

Handelsbanken Svenska Småbolag

The fund is actively managed and invests in equities and equity-related instruments issued by small and mid-sized companies headquartered in Sweden or that are traded on a regulated market in Sweden. Investments are made in companies with market values at the time of the investment that do not exceed the market value of the largest company in the fund's benchmark index. The fund may also invest in larger companies and in unlisted companies if we deem this to be beneficial to unit holders. The fund is reported as an Article 8 fund pursuant to EU regulation 2019/2088 on sustainability-related disclosures in the financial services sector (SFDR).

Performance

08.05.2024

YTD	1 week	1 mth.	3 mån	1 year	5 years	10 years
5.77%	1.46%	2.29%	9.14%	5.10%	34.45%	173.24%

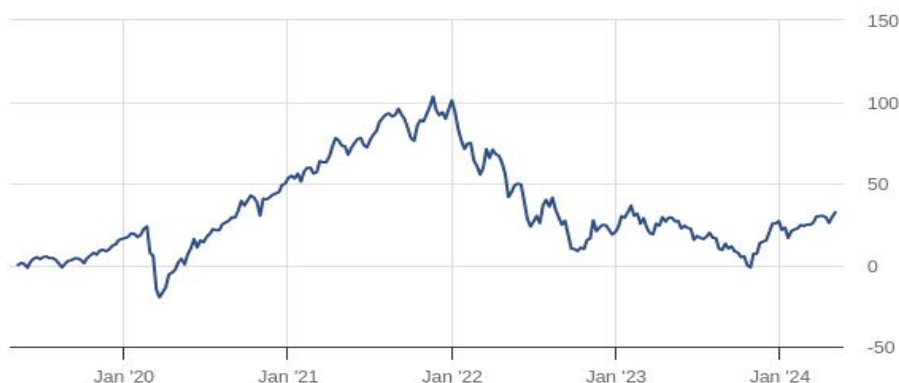
Average performance

Average perf.	2 years	3 years	5 years	10 years
Fund ¹	-7.41%	-8.57%	5.41%	10.63%
Index ²	1.24%	-0.76%	9.59%	12.61%

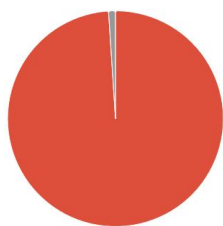
¹ Calculated on the fund's monthly closing price

² Benchmark index: SIX SRI Sweden 200 Small Cap Gross Index. The information in the table refers to the benchmark index valid at any given time. In the event the fund has previously had other benchmark indexes, this information can be found in the fund's annual report.

Five years performance



Portfolio



Stocks 98.97%
Bonds and Cash 1.03%

As of: 30.04.2024



Sweden 98.94%
Denmark 1.06%

As of: 30.04.2024

Fund performance was positive during Q1 2024 and the fund rose almost 5% in SEK. After the strong close to the stock market in 2023, Swedish small cap equities began the year more tentatively, driven primarily by the upward trend in long-term rates after the sharp downturn in the autumn. The stock market gained new momentum in time for the release of the quarterly reports at the end of January and rose essentially throughout the remainder of the period, even though profits were more or less in line with expectations. The major drivers are the expectation of rate cuts due to declining inflation, together with continued strength in economic growth in the US.

Yubico, Tobii Dynavox and Addnode were the primary positive contributors to relative returns during the quarter, while Sinch, Bioarctic and Bico had the most negative impact.

Fund manager



Christian Brunlid

Experience in the fund industry 1997.
Portfolio Manager since 2 May 2007.

Main category	Equity Fund
Risk	5
Rate	2396.32 (08.05.2024)
Reporting Currency	SEK
Price/Trade	Daily
Total Rating™	★
Minimum investment	0 SEK
Monthly savings	-
Traded on the Internet	Yes
Management Fee	1.5%
Entry charge	0%
Exit charge	0%
Fund assets	18,612 MSEK
Distribution per fund unit	-
Distribution date	-
Fund, date of launch	21.11.1994
Share class, date of launch	21.11.1994

Largest holdings

Boliden AB	4.35%
Beijer Ref AB Class B	4.09%
Swedish Orphan Biovitrum AB	3.37%
AB Sagax Class B	3.14%
Skanska AB Class B	2.94%
Securitas AB Class B	2.69%
Addtech AB Class B	2.50%
Castellum AB	2.36%
Sdiptech AB Class B	2.36%
Trelleborg AB Class B	2.32%

The valuation multipliers in Swedish equities are currently at levels that can be considered to be normal and the boost in prices going forward should come from higher profits. We therefore expect the market to move sideways before investors begin to look toward 2025 and encumber higher profits next year. But there are companies even in this scenario that provide the potential for strong performance in the near term.

As of: 26.04.2024

Historical yields are not a guarantee of future returns. A fund can both increase and decrease in value and it is not guaranteed that you will recover the entire invested amount. Note that a fund with risk level 5-7, as stated in the fund's fact sheet (KID), can vary greatly in value due to the fund's composition and management methodology. The prospectus, fund rules and KID are available under each fund. [Summary of investors' rights](#).

The fund's fact sheet, risk level, fund rules and prospectus are available at www.handelsbanken.se/funds. Handelsbanken does not assume liability for any errors in the information.

www.handelsbanken.se/funds

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