# Handelsbanken Global Tema (A1 SEK)

The fund is actively managed and invests in equities issued by companies in the equity markets worldwide. As a result, the fund has a currency exposure to these markets. The thematic investment strategy provides for investments that occur in a limited area in which development is deemed to result in a structural change to the economy and society. This change provides favorable conditions for companies active within the area to create profitable growth over time. The fund is reported as an Article 8 fund pursuant to EU regulation 2019/2088 on sustainabilityrelated disclosures in the financial services sector (SFDR).

#### **Performance**

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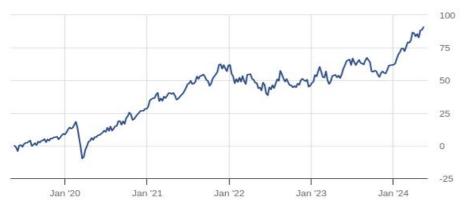
YTD	1 week	1 mth.	3 mån	1 year	5 years	10 years
18.37%	0.65%	5.05%	11.46%	20.93%	93.40%	273.34%

# Average performance

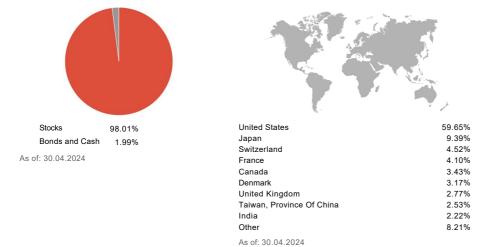
Average. perf.	2 years	3 years	5 years	10 years
Fund <sup>1</sup>	12.49%	10.06%	12.82%	13.84%
Index <sup>2</sup>	16.17%	12.94%	13.00%	14.51%

<sup>&</sup>lt;sup>1</sup> Calculated on the fund's monthly closing price

# Five years performance



#### **Portfolio**



Q1 2024 accounted for a flying start to the year on the stock market and the fund rose 16% in SEK. Most astonishing was the 93% upturn in Nvidia, although there were many other semiconductor-related equities that posted strength.

The fund benefitted in particular from the significant holding in Nvidia but also received a nice lift from TSMC, Broadcom and ASML. Eli Lilly and Novo Nordisk continued to deliver strong share price upturns within diabetes/obesity and thereby contributed

### **Fund manager**



#### Cecilia Auvray

Experience in the fund industry 1991. Portfolio Manager since 1 January 2020.

Main category	Equity Fund
D: 1	

Rate 1027.78 (20.05.2024)

Reporting Currency Daily Price/Trade Total Rating™

Minimum investment 0 SEK Monthly savings Traded on the Internet Yes Management Fee 1.4% Entry charge 0% Exit charge 0%

42.621 MSEK Fund assets

Distribution per fund

Distribution date

29.10.1987 Fund, date of launch Share class, date of launch 29.10.1987

Microsoft Corp

## Largest holdings

Alphabet Inc Class C	3.51%
NVIDIA Corp	3.43%
Apple Inc	2.88%
Broadcom Inc	2.61%
Taiwan Semiconductor Manufacturing Co Ltd ADR	2.48%
Eli Lilly and Co	2.45%
Novo Nordisk A/S Class B	2.42%
Xylem Inc	2.24%
AstraZeneca PLC	2.18%

4.84%

 $<sup>^{2}</sup>$  Benchmark index: Solactive ISS ESG Global Markets Index NTR. The information in the table refers to the benchmark index valid at any given time. In the event the fund has previously had other benchmark indexes, this information can be found in the fund's annual report.

positively to the fund's performance. US consumers withstood rate hikes and inflation unexpectedly well, which could be seen in the strong reports from Hyatt Hotels, Tractor Supply, Trex and Sprout Farmers Markets, equities that all posted substantial upturns during the period. Lonza and Edwards Lifesciences, two of the fund's healthcare equities that posted a weak 2023, rebounded sharply in the quarter due to improved numbers and news flow.

On the negative side during the quarter were a number of equities, primarily within the Environment/Renewable theme that included Ameresco, Darling Ingredients and Albemarle. These three equities were divested from the fund during the quarter.

We continue to focus on long-term investments in structural winners among companies that can contribute with solutions to the world's major challenges: climate, healthcare, productivity and digitalization needs.

As of: 26.04.2024

Historical yields are not a guarantee of future returns. A fund can both increase and decrease in value and it is not guaranteed that you will recover the entire invested amount. Note that a fund with risk level 5-7, as stated in the fund's fact sheet (KID), can vary greatly in value due to the fund's composition and management methodology. The prospectus, fund rules and KID are available under each fund. Summary of investors' rights.

The fund's fact sheet, risk level, fund rules and prospectus are available at www.handelsbanken.se/funds. Handelsbanken does not assume liability for any errors in the information.

www.handelsbanken.se/funds

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