Handelsbanken Nordiska Småbolag (A1 NOK)

The fund is actively managed and invests in equities and equity-related instruments issued by small and mid-sized companies headquartered in Sweden, Norway, Denmark, Finland and Iceland, or in companies traded on a regulated market in the Nordics. The fund thereby has a currency exposure in these markets. Investments are made in companies with market values at the time of the investment that do not exceed the market value of the largest company in the fund's benchmark index. The fund may also invest in larger companies and in unlisted companies if we deem this to be beneficial to unit holders. The fund is reported as an Article 8 fund pursuant to EU regulation 2019/2088 on sustainability-related disclosures in the financial services sector (SFDR).

Performance

16.07.2024

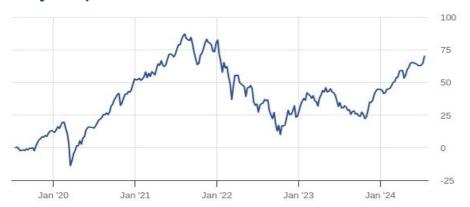
| YTD | 1 week | 1 mth. | 3 mån | 1 year | 5 years | 10 years | |
|--------|--------|--------|--------|--------|---------|----------|--|
| 17.24% | 3.17% | 4.80% | 11.01% | 30.53% | 70.10% | 246.28% | |

Average performance

| Average. perf. | 2 years | 3 years | 5 years | 10 years |
|--------------------|---------|---------|---------|----------|
| Fund ¹ | 12.69% | -1.70% | 10.27% | 12.70% |
| Index ² | 16.03% | 1.09% | 11.61% | 13.20% |

¹ Calculated on the fund's monthly closing price

Five years performance



Portfolio



Portfolio manager comments — Q2 2024

Fund performance was positive in the quarter and the fund rose 2% in SEK. Stock market performance in the Nordics was strong during the period and the entire market rose 5.1% (MSCI Nordic). The fund outperformed the global index, MSCI World, which rose 3.2%. In the Nordics the broad Danish index rose the highest with an upturn of 8.2%, while Sweden rose 2.4%, Finland rose 4.4% and Norway rose 7.1%. The signs in Europe indicate that the economy has begun a recovery and employment is robust. The strong economy in the US meant that the expectations for the timing of rate cuts by the US central bank has moved forward to the end of the year. Rate cuts from the European Central Bank and the Riksbank are welcomed. The rate cuts by the

Fund manager



Tore Marken

Total Rating™

Experience in the fund industry 1996. Portfolio Manager since 1 January 2008.

| Main category | Equity Fund |
|--------------------|----------------------|
| Risk | 4 |
| Rate | 1835.86 (16.07.2024) |
| Reporting Currency | NOK |
| Price/Trade | Daily |

Minimum investment 0 NOK Monthly savings - Traded on the Internet No Management Fee 1.6% Entry charge 0% Exit charge 0%

Fund assets 25,671 MSEK
Distribution per fund -

unit
Distribution date -

Fund, date of launch 15.10.1998 Share class, date of 02.03.2015

Largest holdings

| AAK AB | 2.56% |
|------------------------|-------|
| NKT A/S | 2.28% |
| AB Sagax Class B | 1.95% |
| Skanska AB Class B | 1.92% |
| Alm Brand A/S | 1.92% |
| Stora Enso Oyj Class R | 1.91% |
| Schibsted ASA Class B | 1.88% |
| Tryg A/S | 1.86% |
| Zealand Pharma A/S | 1.81% |
| Castellum AB | 1.80% |

² Benchmark index: SIX SRI Nordic 200 Small Cap Net Index. The information in the table refers to the benchmark index valid at any given time. In the event the fund has previously had other benchmark indexes, this information can be found in the fund's annual report.

central banks are expected to provide support to both the economy and the equity market. In the Nordics it is predicted that consumers' finances will improve during the year with higher real incomes, declining inflation and lower interest rates. Company profit outlooks also appear more positive. With optimism about a soft landing for the global economy and the peak in interest rates now behind us, the equity market has shown a strong rebound and the future looks promising.

During the quarter the fund increased its investments in AAK and decreased in SCA. Companies that contributed to fund returns included AAK, Crayon and Zealand Pharma, while the holdings in Chemometec, New Wave and Nibe had a negative impact on returns.

As of: 11.07.2024

Historical yields are not a guarantee of future returns. A fund can both increase and decrease in value and it is not guaranteed that you will recover the entire invested amount. Note that a fund with risk level 5-7, as stated in the fund's fact sheet (KID), can vary greatly in value due to the fund's composition and management methodology. The prospectus, fund rules and KID are available under each fund. Summary of investors' rights.

The fund's fact sheet, risk level, fund rules and prospectus are available at www.handelsbanken.se/funds. Handelsbanken does not assume liability for any errors in the information.

www.handelsbanken.se/funds

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