

# Handelsbanken Sverige Selektiv (A9 EUR)

The fund is actively managed and invests in 16-35 high-quality Swedish companies. The fund's strategy is to create good returns over time through long-term investments. The fund is reported as an Article 8 fund pursuant to EU regulation 2019/2088 on sustainability-related disclosures in the financial services sector (SFDR).

## Performance

20.05.2024

YTD	1 week	1 mth.	3 mån	1 year	5 years	10 years
9.29%	1.38%	7.07%	8.22%	17.64%	100.56%	-

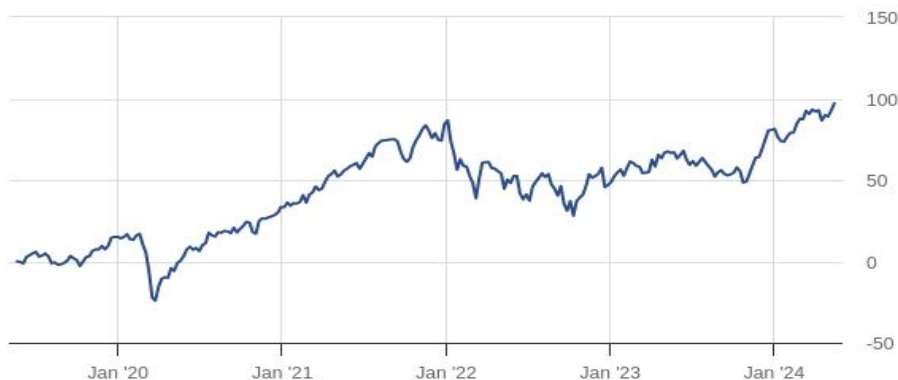
## Average performance

Average. perf.	2 years	3 years	5 years	10 years
Fund <sup>1</sup>	9.52%	7.42%	13.00%	-
Index <sup>2</sup>	2.37%	0.17%	9.28%	-

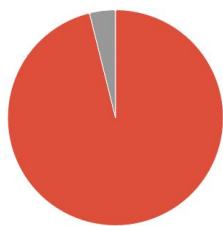
<sup>1</sup> Calculated on the fund's monthly closing price

<sup>2</sup> Benchmark index: SIX Sweden SRI Index GI. The information in the table refers to the benchmark index valid at any given time. In the event the fund has previously had other benchmark indexes, this information can be found in the fund's annual report.

## Five years performance



## Portfolio



Stocks 96.12%  
Bonds and Cash 3.88%

As of: 30.04.2024



Sweden 83.66%  
United Kingdom 5.77%  
Switzerland 5.08%  
Denmark 3.47%  
Finland 2.02%

As of: 30.04.2024

Fund performance was positive during Q1 2024 and the fund rose just over 9% in SEK. The upturn in the equity market was driven by increasing confidence in a soft landing of the economy, with support from expected rate cuts.

Holdings in Volvo, Novo Nordisk and SEB were the strongest contributors to fund returns, with Novo Nordisk and SEB delivering strong reports for Q4 2023 and Volvo performing strongly in line with the rest of the manufacturing sector.

Nibe and Sweco had the most negative impact on returns after being weighed down by reports that were weaker than expected. Nibe's sales were negatively affected by the persistently high inventories of heating pumps in the distribution chain that were accumulated during a period of high expectations for further strong growth and the need to ensure delivery capacity. Declining gas prices in Europe and lower subsidies have

## Fund manager



### Ulrika Orstadius

Experience in the fund industry 2011.  
Portfolio Manager since  
1 November 2022.

Main category	Equity Fund
Risk	5
Rate	89.03 (20.05.2024)
Reporting Currency	EUR
Price/Trade	Daily
Total Rating™	★★★★★
Minimum investment	1,000,000 EUR
Monthly savings	-
Traded on the Internet	No
Management Fee	0.95%
Entry charge	0%
Exit charge	0%
Fund assets	25,294 MSEK
Distribution per fund unit	-
Distribution date	-
Fund, date of launch	26.09.2014
Share class, date of launch	08.03.2016

## Largest holdings

Volvo AB Class B	8.33%
Atlas Copco AB Class A	6.59%
Hexagon AB Class B	6.08%
Skandinaviska Enskilda Banken AB Class A	5.93%
Assa Abloy AB Class B	5.84%
AstraZeneca PLC	5.55%
Essity AB Class B	4.97%
ABB Ltd	4.88%
Sandvik AB	4.61%
Epiroc AB Ordinary Shares - Class A	3.93%

dampened incentives for installing heating pumps. The inventory situation should be rebalanced during the end of the year and there is a further need for energy transition that is assisted by effective climate solutions over the long term. Sweco was weighed down by struggles in the UK market where projects within transport are being cancelled and the company is now adjusting after the overcapacity that arose. The fund increased holdings in Nibe, Astra Zeneca and Nolato during the quarter and took profits in Indutrade on the back of strong share price performance.

In the upcoming reporting period we continue to focus on investee companies that have sustainable business models and competitive offers with sustainable growth even in a weaker economy.

As of: 26.04.2024

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Historical yields are not a guarantee of future returns. A fund can both increase and decrease in value and it is not guaranteed that you will recover the entire invested amount. Note that a fund with risk level 5-7, as stated in the fund's fact sheet (KID), can vary greatly in value due to the fund's composition and management methodology. The prospectus, fund rules and KID are available under each fund. [Summary of investors' rights](#).

The fund's fact sheet, risk level, fund rules and prospectus are available at [www.handelsbanken.se/funds](http://www.handelsbanken.se/funds). Handelsbanken does not assume liability for any errors in the information.

[www.handelsbanken.se/funds](http://www.handelsbanken.se/funds)

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