

# Handelsbanken Sverige Selektiv (A9 EUR)

The fund is actively managed and invests in 16-35 high-quality Swedish companies. The fund's strategy is to create good returns over time through long-term investments. The fund is reported as an Article 8 fund pursuant to EU regulation 2019/2088 on sustainability-related disclosures in the financial services sector (SFDR).

## Performance

20.09.2024

YTD	1 week	1 mth.	3 mån	1 year	5 years	10 years
8.14%	0.40%	0.13%	-2.40%	27.06%	90.96%	-

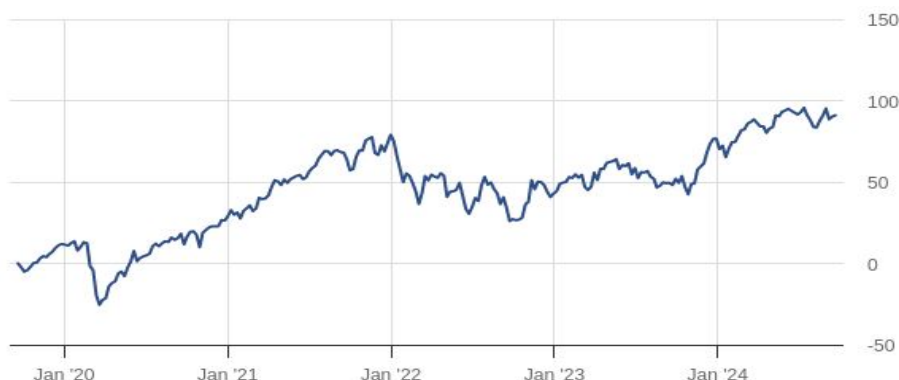
## Average performance

Average. perf.	2 years	3 years	5 years	10 years
Fund <sup>1</sup>	19.29%	5.08%	15.33%	-
Index <sup>2</sup>	14.75%	-0.80%	11.77%	-

<sup>1</sup> Calculated on the fund's monthly closing price

<sup>2</sup> Benchmark index: SIX Sweden SRI Index GI. The information in the table refers to the benchmark index valid at any given time. In the event the fund has previously had other benchmark indexes, this information can be found in the fund's annual report.

## Five years performance



## Portfolio



Stocks 95.51%  
Bonds and Cash 4.49%

As of: 31.08.2024

Sweden 84.14%  
United Kingdom 5.99%  
Switzerland 4.74%  
Finland 3.84%  
Denmark 1.30%

As of: 31.08.2024

## Portfolio manager comments — Q2 2024

Fund performance was positive during Q2 and the fund rose 1% in SEK. The holding in Nibe was weighed down by the weak market for heating pumps in Europe due to persistently high inventories in the distribution chain, declining gas prices and lower subsidies. The inventory situation should be rebalanced during the end of the year and there is a further need for energy transition that is assisted by effective climate solutions over the long term.

Fund returns were also weighed down by the holding in the installation company Bravida when an incident of over-billing by one of the company's businesses was reported and confirmed. We have a close dialogue with management regarding the company's measures to strengthen internal routines and processes, which will be followed up. The fund was also weighed down by the holdings in Handelsbanken and Hexagon following Handelsbanken's release of a weak Q1 report and Hexagon's

## Fund manager



### Ulrika Orstadius

Experience in the fund industry 2011.  
Portfolio Manager since  
1 November 2022.

Main category	Equity Fund
Risk	5
Rate	88.09 (20.09.2024)
Reporting Currency	EUR
Price/Trade	Daily
Total Rating™	★★★★★
Minimum investment	1,000,000 EUR
Monthly savings	-
Traded on the Internet	No
Management Fee	0.95%
Entry charge	0%
Exit charge	0%
Fund assets	31,123 MSEK
Distribution per fund unit	-
Distribution date	-
Fund, date of launch	26.09.2014
Share class, date of launch	08.03.2016

## Largest holdings

Volvo AB Class B	8.29%
Assa Abloy AB Class B	6.76%
Skandinaviska Enskilda Banken AB Class A	6.39%
Hexagon AB Class B	5.84%
Atlas Copco AB Class A	5.83%
AstraZeneca PLC	5.72%
Sandvik AB	4.96%
Essity AB Class B	4.84%
ABB Ltd	4.52%
Svenska Handelsbanken AB Class A	4.17%

construction exposure.

Holdings in AstraZeneca, ABB and Atlas Copco were the strongest contributors to returns, with AstraZeneca's capital markets day sharing positive outlooks during the quarter and ABB posting strength on reports that were stronger than expected. Atlas Copco continues to perform strongly in the wake of the positive sentiment regarding the benefits realized by the company as a result of the AI trend.

The fund purchased a new holding in Sampo, which is now a pure non-life insurance company with a strong history in an attractive industry with high dividend yields.

We decreased the positions in Novo Nordisk as a result of strong share price performance. In the upcoming reporting period we will continue to focus on investee companies that have sustainable business models and competitive offers with sustainable growth even in a weaker economy.

As of: 11.07.2024

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Historical yields are not a guarantee of future returns. A fund can both increase and decrease in value and it is not guaranteed that you will recover the entire invested amount. Note that a fund with risk level 5-7, as stated in the fund's fact sheet (KID), can vary greatly in value due to the fund's composition and management methodology. The prospectus, fund rules and KID are available under each fund. [Summary of investors' rights.](#)

The fund's fact sheet, risk level, fund rules and prospectus are available at [www.handelsbanken.se/funds](http://www.handelsbanken.se/funds). Handelsbanken does not assume liability for any errors in the information.

[www.handelsbanken.se/funds](http://www.handelsbanken.se/funds)

**Handelsbanken**