

# Handelsbanken Flexibel Ränta (A8 SEK)

The fund is an actively-managed fund of funds that invests primarily in fixed income funds with exposure to Sweden and the rest of the world. Investments may be made within Handelsbanken's funds as well as in other funds of selected management companies. Fixed income funds may invest in fixed income securities in SEK as well as foreign currencies and are issued by states, companies and mortgage institutions. The fund's investments may be highly concentrated on one region. The fund is reported as an Article 8 fund pursuant to EU regulation 2019/2088 on sustainability-related disclosures in the financial services sector (SFDR).

## Performance

31.05.2024

YTD	1 week	1 mth.	3 mån	1 year	5 years	10 years
2.39%	-0.46%	-0.27%	1.95%	4.90%	5.74%	18.08%

## Average performance

Average. perf.	2 years	3 years	5 years	10 years
Fund <sup>1</sup>	3.99%	2.24%	1.18%	1.77%
Index <sup>2</sup>	3.33%	0.95%	0.43%	1.35%

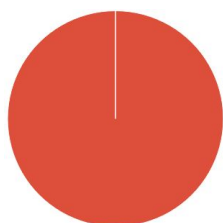
<sup>1</sup> Calculated on the fund's monthly closing price

<sup>2</sup> Benchmark index: JP Morgan EM GBI Diversified Index (10%), Solactive European 3M Interbank Money Market Index (6%), OMRX Treasury Bill Index (37%), Solactive Eurozone Government Bond Index TR (9%), OMRX Real Return Bond Index (5%), Solactive SEK Fix Short IG Credit Index (14%), HMNI Swe All Government Dur Const 6Y (19%). The information in the table refers to the benchmark index valid at any given time. In the event the fund has previously had other benchmark indexes, this information can be found in the fund's annual report.

## Five years performance



## Portfolio



Bonds and Cash 100.00%

As of: 30.04.2024



Sweden	43.87%
United States	9.25%
Denmark	8.54%
Norway	4.36%
Germany	3.95%
Finland	3.76%
France	3.13%
Netherlands	2.49%
Spain	1.91%
Other	18.75%

As of: 30.04.2024

Fund performance was positive during the quarter and the fund rose 2% in SEK. Market rates rose during the period in the wake of strong economic data that lowered the expectations slightly for the cycle of interest rate cuts by the central banks.

The strongest performance was in emerging market bonds that, in addition to an

## Fund manager



## Allokeringsgruppen

Responsible: Johann Guggi

Main category	Bond Fund
Risk	2
Rate	121.46 (31.05.2024)
Reporting Currency	SEK
Price/Trade	Daily
Total Rating™	
Minimum investment	5,000,000 SEK
Monthly savings	0 SEK
Traded on the Internet	Yes
Management Fee	0.45%
Entry charge	0%
Exit charge	0%
Fund assets	2,425 MSEK
Distribution per fund unit	-
Distribution date	-
Fund, date of launch	15.01.2014
Share class, date of launch	15.01.2014

## Largest holdings

Handelsbanken Räntestrategi A1 SEK	16.81%
Handelsbanken Ftgobl Inv Gr A1 SEK	9.79%
UI - Aktia EM Frontier Bond+ IX SEK	7.78%
UI - Aktia EM Local Ccy Bd+ IX SEK	7.56%
Handelsbanken Kreditt (A1 NOK)	5.40%
Handelsbanken Euro Ränta (A1 EUR)	5.39%
Jyske SICAV Danish Bonds SEK IC Dis	5.37%
Handelsbanken Företagsobligfd (A1 SEK)	5.33%
Handelsbanken Realränta (A1 SEK)	5.31%
Handelsbanken Hållbar GI Obl A1 SEK	5.27%

attractive rate, also benefited from a weaker SEK. Funds with more credit risk also posted strength when the risk tolerance returned to the market. Bond funds with longer average duration were negatively affected by rising market rates. Our assessment is that the central banks have reached the end of their rate hikes and that the phase of rate cuts will begin in the middle of 2024.

Our holdings have a neutral average duration in the fixed income portfolios as we believe that the cycle of rate hikes has reached its peak. The fund also has an overweight in corporate credits. We are retaining a long-term strategic position in emerging market bonds as well as in funds with focus on sustainable bonds and credits.

As of: 26.04.2024

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Historical yields are not a guarantee of future returns. A fund can both increase and decrease in value and it is not guaranteed that you will recover the entire invested amount. Note that a fund with risk level 5-7, as stated in the fund's fact sheet (KID), can vary greatly in value due to the fund's composition and management methodology. The prospectus, fund rules and KID are available under each fund. [Summary of investors' rights](#).

The fund's fact sheet, risk level, fund rules and prospectus are available at [www.handelsbanken.se/funds](http://www.handelsbanken.se/funds). Handelsbanken does not assume liability for any errors in the information.

[www.handelsbanken.se/funds](http://www.handelsbanken.se/funds)

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