

# Handelsbanken Pension 50 Aktiv

The fund is an actively managed and is most appropriate for investors born in the 1950s. The fund invests in Nordic and global equity funds, as well as Swedish fixed income funds. The objective of the fund is to achieve good returns, while gradually reducing risk up to the time of retirement. We decrease the proportion of equities and gradually increase the proportion of interest-bearing securities until the retirement age. The fund invests primarily in funds within Handelsbanken as well as in fund that are managed by other fund management companies. Refer to Portfolio distribution at [www.handelsbanken.se/funds](http://www.handelsbanken.se/funds) for the current distribution. The fund is reported as an Article 8 fund pursuant to EU regulation 2019/2088 on sustainability-related disclosures in the financial services sector (SFDR).

## Performance

20.05.2024

YTD	1 week	1 mth.	3 mån	1 year	5 years	10 years
5.84%	0.34%	2.25%	4.04%	9.80%	26.80%	85.11%

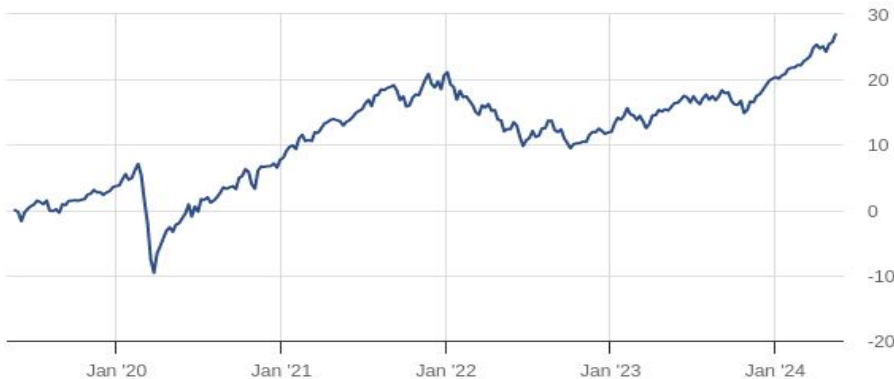
## Average performance

Average. perf.	2 years	3 years	5 years	10 years
Fund <sup>1</sup>	4.82%	3.33%	4.39%	6.34%
Index <sup>2</sup>	5.53%	3.88%	4.98%	6.51%

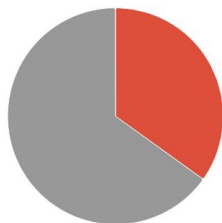
<sup>1</sup> Calculated on the fund's monthly closing price

<sup>2</sup> Benchmark index: HMNI Swe All Government Dur Const 6Y (24,9375%), Solactive ISS ESG Screened Paris Aligned Nordic Index NTR (14,375%), HMNI Swe All Mortgage Dur Const 2.5Y (10,6875%), Solactive ISS ESG Screened Paris Aligned Global Markets Index NTR (14,375%), OMRX Treasury Bill Index (35,625%). The information in the table refers to the benchmark index valid at any given time. In the event the fund has previously had other benchmark indexes, this information can be found in the fund's annual report.

## Five years performance



## Portfolio



As of: 30.04.2024



Country	Percentage
Sweden	49.60%
United States	14.78%
Denmark	11.52%
Norway	4.54%
Finland	3.83%
Germany	2.03%
United Kingdom	1.49%
Netherlands	1.46%
France	1.45%
Other	9.30%

As of: 30.04.2024

The positive performance in the equity markets continued during March due to stronger than expected economic data. As a result of lower concerns about inflation, the market deems that the interest rate peak has been reached and the central banks are now expected to cut key rates before the summer. The Swedish krona weakened during the month, which contributed positively to the returns on foreign investments and also to

## Fund manager



## Allockeringsgruppen

Responsible: Johann Guggi

Main category	
Risk	3
Rate	258.74 (20.05.2024)
Reporting Currency	SEK
Price/Trade	Daily
Total Rating™	★★★★

Minimum investment	0 SEK
Monthly savings	0 SEK
Traded on the Internet	No
Management Fee	1.25%
Entry charge	0%
Exit charge	0%

Fund assets	3,111 MSEK
Distribution per fund unit	-
Distribution date	-
Fund, date of launch	12.09.2014 <sup>1</sup>
Share class, date of launch	12.09.2014

<sup>1</sup> Fondens kurshistorik före startdatum härleds från fusionen (12 september 2014) då Placeringsfonden Handelsbanken Pension 50 Aktiv (Finland) lades samman med Handelsbanken Pension 50 Aktiv (Sverige). Placeringsinriktningen är efter fusionen oförändrad och Handelsbanken Fonder AB (Sverige) är fortsatt förvaltare efter fondernas fusion.

## Largest holdings

Handelsbanken Räntestrategi A1 SEK	12.56%
Handelsbanken Ftgobl Inv Gr A1 SEK	8.86%
Handelsbanken Långränta (A1 SEK)	8.22%
Handelsbanken Norden Ind Crit (A1 SEK)	6.88%
UI - Aktia EM Frontier Bond+ IX SEK	5.58%
Jyske SICAV Danish Bonds SEK IC Dis	5.40%
Handelsbanken Företagsobligfd (A1 SEK)	5.37%
Handelsbanken Ränteavkastning (A1 SEK)	5.35%
Omxesg4e	4.08%
Handelsbanken Ins Kortrant (A1 SEK)	3.85%

emerging market bonds, which performed strongly

The fixed income market had relatively small fluctuations in both long and short-term interest rates during the month. We expect a widescale decline to inflation and the start to rate cuts by the central banks, which should lead to a soft landing in economic activity. In this environment, corporate profits should also gain momentum and we believe there are favorable conditions for equity markets to continue to rise.

Consequently, we increased the proportion of equities further and are retaining an overweight in equities in our portfolios.

Within the equity holdings we prefer high-quality companies, i.e., companies with stable cash flows and strong balance sheets, as well as an overweight in small caps that benefit from lower interest rates and an improving economy.

The fund's fixed income holdings have a neutral duration and we prefer corporate bonds and emerging market bonds. We also have a position for a strengthening in the SEK.

As of: 26.04.2024

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Historical yields are not a guarantee of future returns. A fund can both increase and decrease in value and it is not guaranteed that you will recover the entire invested amount. Note that a fund with risk level 5-7, as stated in the fund's fact sheet (KID), can vary greatly in value due to the fund's composition and management methodology. The prospectus, fund rules and KID are available under each fund. [Summary of investors' rights](#).

The fund's fact sheet, risk level, fund rules and prospectus are available at [www.handelsbanken.se/funds](http://www.handelsbanken.se/funds). Handelsbanken does not assume liability for any errors in the information.

[www.handelsbanken.se/funds](http://www.handelsbanken.se/funds)

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