

Handelsbanken Pension 80 Aktiv

The fund is an actively managed and is most appropriate for investors born in the 1980s. The fund invests in Nordic and global equity funds, as well as Swedish fixed income funds. The objective of the fund is to achieve good returns, while gradually reducing risk up to the time of retirement. We decrease the proportion of equities and gradually increase the proportion of interest-bearing securities until the retirement age. The fund invests primarily in funds within Handelsbanken as well as in fund that are managed by other fund management companies. Refer to Portfolio distribution at www.handelsbanken.se/funds for the current distribution. For this fund, the fund company's Enhanced exclusion level applies. For information about sectors that the fund excludes, see the Detailed information tab. The fund is reported as an Article 8 fund pursuant to EU regulation 2019/2088 on sustainability-related disclosures in the financial services sector (SFDR).

Performance

15.07.2025

YTD	1 week	1 mth.	3 mån	1 year	5 years	10 years
-3.02%	0.34%	2.46%	12.75%	-4.68%	61.40%	131.69%

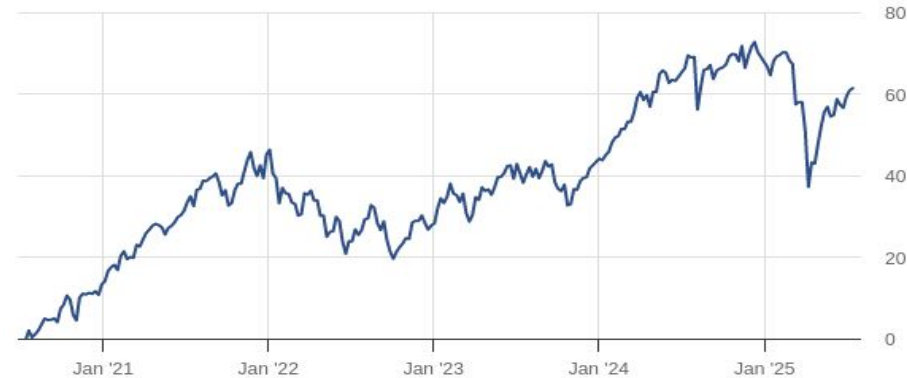
Average performance

Average. perf.	2 years	3 years	5 years	10 years
Fund ¹	5.82%	9.37%	10.17%	9.11%
Index ²	8.49%	12.88%	12.50%	10.74%

¹ Calculated on the fund's monthly closing price

² Benchmark index: Solactive ISS ESG Screened Paris Aligned Global Markets Index NTR (50%), Solactive ISS ESG Screened Paris Aligned Nordic Index NTR (12,5%), SIX SRI Nordic 200 Net Index (37,5%). The information in the table refers to the benchmark index valid at any given time. In the event the fund has previously had other benchmark indexes, this information can be found in the fund's annual report.

Five years performance



Portfolio



Stocks	99.60%	United States	35.49%
Bonds and Cash	0.40%	Sweden	26.04%
		Denmark	10.67%
		Finland	5.32%
		Norway	4.19%
		United Kingdom	3.25%
		Japan	2.28%
		Switzerland	1.52%
		France	1.32%
		Other	9.92%

As of: 30.06.2025

Portfolio manager comments — Q2 2025

In June, financial markets shifted their focus from US trade tariffs to the escalating geopolitical tensions between Israel and Iran. Equity markets reacted only modestly, suggesting that investors remained cautious and awaited greater clarity on the direction of the conflict. The ceasefire helped markets regain momentum, and by the end of June,

Fund manager



Allokeringsgruppen

Responsible: Pär Sjögemark

Main category	
Risk	4
Rate	451.07 (15.07.2025)
Reporting Currency	SEK
Price/Trade	Daily
Total Rating™	★★★
Minimum investment	0 SEK
Monthly savings	0 SEK
Traded on the Internet	No
Management Fee	1.25%
Entry charge	0%
Exit charge	0%
Fund assets	4,819 MSEK
Distribution per fund unit	-
Distribution date	-
Fund, date of launch	12.09.2014 ¹
Share class, date of launch	12.09.2014

¹ Fondens kurshistorik före startdatum härleds från fusionen (12 september 2014) då Placeringsfonden Handelsbanken Pension 80 Aktiv (Finland) lades samman med Handelsbanken Pension 80 Aktiv (Sverige). Placeringsinriktningen är efter fusionen oförändrad och Handelsbanken Fonder AB (Sverige) är fortsatt förvaltare efter fondernas fusion.

Largest holdings

Handelsbanken Nordiska Småb (A1 SEK)	12.46%
Handelsbanken Develop M. Index (A1 SEK)	10.25%
JPM Glb Rsh Enh Idx	10.10%
EqPrsAlgnS1(acc)SEK	
Handelsbanken Norden Index (A1 SEK)	9.97%
XACT Norden	8.96%
Handelsbanken Norden (A1 SEK)	8.01%
Handelsbanken Norden Selektiv (A1 SEK)	7.49%
E-mini Nasdaq 100 Future Sept 25	5.43%
Handelsbanken Global Index (A1 SEK)	4.99%
E-mini Russell 2000 Index Future Sept 25	4.66%

the US stock market reached a new all-time high. The Swedish krona weakened slightly during the conflict, which had a positive impact on foreign currency investments. A global equity index* rose by 4% in June, while a Swedish equity index** ended the month roughly flat.

Markets were also supported by central bank decisions, with both the Riksbank and the ECB cutting their policy rates by 25 basis points. This led to a decline in short-term market rates, while long-term rates remained largely unchanged as markets await clearer signals on the outlook for Swedish economic growth. In the US, both short and long-term rates declined, aligning with Donald Trump's stated goal of reducing the interest burden on the country's large national debt. Falling interest rates are generally positive for companies, as they reduce financing costs.

Looking ahead, we see strong potential for economic growth to surprise on the upside, as many economists have significantly revised down their forecasts. A more positive economic outlook would likely support equity markets, and we have increased our allocation to risk assets, including a higher share of equities and greater exposure to US technology companies.

*Solactive ISS ESG Screened Global Markets Index NTR, SEK

**Solactive ISS ESG Screened Select Sweden Index CNTR

As of: 10.07.2025

Historical yields are not a guarantee of future returns. A fund can both increase and decrease in value and it is not guaranteed that you will recover the entire invested amount. Note that a fund with risk level 5-7, as stated in the fund's fact sheet (KID), can vary greatly in value due to the fund's composition and management methodology. The prospectus, fund rules and KID are available under each fund. [Summary of investors' rights](#).

The fund's fact sheet, risk level, fund rules and prospectus are available at www.handelsbanken.se/funds. Handelsbanken does not assume liability for any errors in the information.

www.handelsbanken.se/funds

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