Handelsbanken Euro Ränta (A10 EUR)

The fund is actively managed and invests in interest-bearing securities issued by states and companies that are denominated in EUR. The average residual maturity for fund investments is a maximum of 1 year. The fund's investments shall have a minimum credit rating of BBB- (Investment grade) in accordance with Standard & Poor's or Baa3 in accordance with Moody's, alternatively an equivalent creditworthiness assessed internally. The fund is reported as an Article 8 fund pursuant to EU regulation 2019/2088 on sustainability-related disclosures in the financial services sector (SFDR).

03.06.2024

Performance

YTD	1 week	1 mth.	3 mån	1 year	5 years	10 years
1.78%	0.09%	0.35%	1.11%	4.61%	4.96%	-

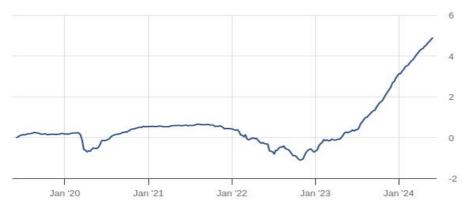
Average performance

Average. perf.	2 years	3 years	5 years	10 years
Fund ¹	2.35%	1.29%	0.88%	0.46%
Index ²	2.69%	1.60%	0.78%	0.31%

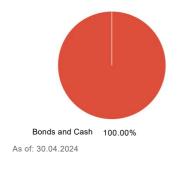
¹ Calculated on the fund's monthly closing price

² Benchmark index: Solactive European 3M Interbank Money Market Index. The information in the table refers to the benchmark index valid at any given time. In the event the fund has previously had other benchmark indexes, this information can be found in the fund's annual report.

Five years performance



Portfolio





Sweden 40.32% Finland 19.14% 13.15% Denmark United States 8.67% Italy 7.50% Switzerland 3.26% France 3.24% Spain 3.18% Netherlands 2.29% As of: 30.04.2024

Fund performance was positive during Q1 2024 and the fund rose 4.77% in SEK due to a stronger EUR. The period was marked by strong macroeconomic data from the US and slightly weaker data for Europe.

The market's outlook on the number and timing of upcoming rate cuts has been revised, which led to a slight upturn in interest rates. This had a negative impact on fund returns. Despite this, risk sentiment remained strong during the quarter with rising stock markets and narrowing credit spreads, which was positive for fund performance.

Fund manager



Klas Wennerstein

Experience in the fund industry 2014. Portfolio Manager since 1 April 2023.

Main category	Bond Fund			
Risk	1			
Rate	205.34 (03.06.2024)			
Reporting Currency	EUR			
Price/Trade	Daily			
Total Rating™	****			
Minimum investment	10,000,000 EUR			
Monthly savings	0 EUR			
Traded on the Internet	No			
Management Fee	0.05%			
Entry charge	0%			
Exit charge	0%			
Fund assets Distribution per fund unit Distribution date Fund, date of launch Share class, date of launch	1,626 MSEK - - 26.09.2014 ¹ 23.02.2018			
¹ The fund's historical price prior to the launch date				

¹ The fund's historical price prior to the launch date is attributed to the merger between Placeringsfonden Handelsbanken Euroränta (Finland) and Handelsbanken Euro Ränta (Sweden), which occurred on 26 September 2014. The investment focus will be unchanged after the merger and Handelsbanken Fonder AB (Sweden) will remain as the management company after the funds' merger.

Largest holdings

Cash Offset	6.49%
Italy (Republic Of) 0%	4.78%
Skandinaviska Enskilda Banken AB (publ) 4.378%	4.19%
Rikshem AB 1.25%	4.17%
Aktia Bank plc 4.897%	4.17%
Scania CV AB 2.25%	4.16%
Hexagon AB 0%	3.46%
Sagax AB 0%	3.45%
Swedish Orphan Biovitrum AB 0%	3.41%
Hexagon AB 0%	3.41%

Issuing activity was high, particularly in longer durations and within the portion of the bond market that has the higher rating, Investment Grade.

The strongest contributor was the fund's credit exposure in variable interest rate bonds, i.e., floating-rate notes (FRN), which is issued by banks and has had the strongest performance given the interest rate movement during the quarter. Within the same theme, the duration exposure in the fund had the most negative impact.

As of: 26.04.2024

Historical yields are not a guarantee of future returns. A fund can both increase and decrease in value and it is not guaranteed that you will recover the entire invested amount. Note that a fund with risk level 5-7, as stated in the fund's fact sheet (KID), can vary greatly in value due to the fund's composition and management methodology. The prospectus, fund rules and KID are available under each fund. <u>Summary of investors' rights.</u>

The fund's fact sheet, risk level, fund rules and prospectus are available at www.handelsbanken.se/funds. Handelsbanken does not assume liability for any errors in the information.

www.handelsbanken.se/funds

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