

Handelsbanken Euro Ränta (A10 EUR)

The fund invests in interest-bearing securities, denominated in EUR, that are issued by states and companies. The fund's assets are invested in interest-bearing financial instruments with high credit worthiness, so-called Investment Grade. The average remaining fixed interest period of the fund's investments is a maximum of 1 year. For this fund, the fund company's Enhanced exclusion level applies. For information about sectors that the fund excludes, see the Detailed information tab. The fund is reported as an Article 8 fund pursuant to EU regulation 2019/2088 on sustainability-related disclosures in the financial services sector (SFDR).

Performance

14.07.2025

YTD	1 week	1 mth.	3 mån	1 year	5 years	10 years
1.89%	0.05%	0.29%	0.87%	3.91%	9.72%	-

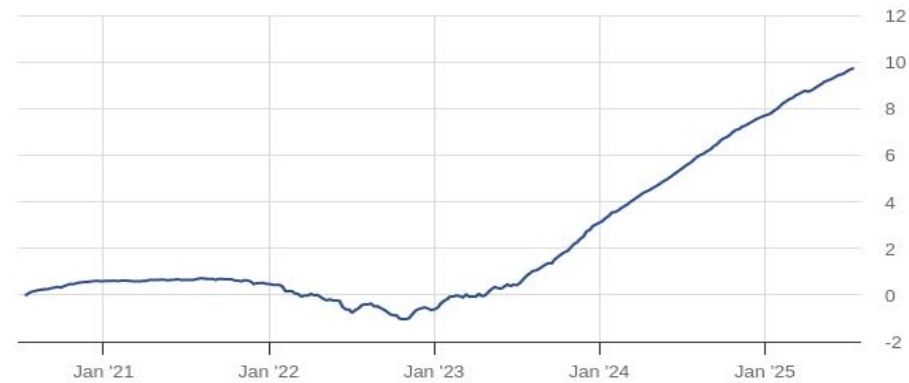
Average performance

Average. perf.	2 years	3 years	5 years	10 years
Fund ¹	4.47%	3.36%	1.86%	0.92%
Index ²	3.45%	2.99%	1.58%	0.64%

¹ Calculated on the fund's monthly closing price

² Benchmark index: Solactive European 3M Interbank Money Market Index. The information in the table refers to the benchmark index valid at any given time. In the event the fund has previously had other benchmark indexes, this information can be found in the fund's annual report.

Five years performance



Portfolio



Bonds and Cash 100.00%
As of: 30.06.2025

Sweden	28.44%
Finland	26.48%
Denmark	21.88%
France	10.88%
Spain	10.68%
United States	7.00%
Norway	5.24%
Netherlands	1.78%

As of: 30.06.2025

Portfolio manager comments — Q2 2025

Fund performance was positive during the quarter and rose by 3,85% in SEK.

The second quarter of the year began with rising tensions in financial markets. The US introduction of broad import tariffs—referred to as “Liberation Day” on April 2—triggered sharp reactions in global financial markets, including falling government bond yields, widening credit spreads, and broad equity market declines. Geopolitical tensions also intensified, primarily due to the escalation of the conflict between Israel

Fund manager



Klas Wennerstein

Experience in the fund industry 2014.
Portfolio Manager since 1 April 2023.

Main category	Bond Fund
Risk	1
Rate	214.52 (14.07.2025)
Reporting Currency	EUR
Price/Trade	Daily
Total Rating™	★★★★
Minimum investment	10,000,000 EUR
Monthly savings	0 EUR
Traded on the Internet	No
Management Fee	0.05%
Entry charge	0%
Exit charge	0%
Fund assets	1,164 MSEK
Distribution per fund unit	-
Distribution date	-
Fund, date of launch	26.09.2014 ¹
Share class, date of launch	23.02.2018

¹ The fund's historical price prior to the launch date is attributed to the merger between Placeringsfonden Handelsbanken Euroränta (Finland) and Handelsbanken Euro Ränta (Sweden), which occurred on 26 September 2014. The investment focus will be unchanged after the merger and Handelsbanken Fonder AB (Sweden) will remain as the management company after the funds' merger.

Largest holdings

Cash Offset	17.97%
Aktia Bank PLC 3.003%	5.82%
Oma Saastopankki Oyj (Oma Savings Bank PLC) 4.28%	5.40%
Societe Generale S.A. 4.25%	4.88%
Skandinaviska Enskilda Banken AB (publ) 4%	4.84%
Hemso Fastighets AB 1%	4.58%
Banco Santander, S.A. 3.625%	3.57%
Banco Bilbao Vizcaya Argentaria SA 1.75%	3.49%
SpareBank 1 Sor-Norge ASA 2.401%	3.46%
Stora Enso Oyj 2.5%	3.46%

and Iran.

At the same time, central banks responded in different ways. The European Central Bank (ECB), the Riksbank, and Norges Bank began cautious rate cuts as inflation continued to decline. In contrast, the US Federal Reserve (Fed) kept its policy rate unchanged, citing a still-strong labor market and uncertain inflation outlook. The divergence between central banks contributed to increased volatility in the interest rate markets.

Credit markets were clearly affected at times by these developments but ended June with a well-functioning issuance market and credit spreads that had recovered to levels similar to those seen before Liberation Day.

The fund was positioned for falling interest rates, which contributed positively to performance during the quarter.

As of: 10.07.2025

Historical yields are not a guarantee of future returns. A fund can both increase and decrease in value and it is not guaranteed that you will recover the entire invested amount. Note that a fund with risk level 5-7, as stated in the fund's fact sheet (KID), can vary greatly in value due to the fund's composition and management methodology. The prospectus, fund rules and KID are available under each fund. [Summary of investors' rights](#).

The fund's fact sheet, risk level, fund rules and prospectus are available at www.handelsbanken.se/funds. Handelsbanken does not assume liability for any errors in the information.

www.handelsbanken.se/funds

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