Handelsbanken Institutionell Kortränta (A10 SEK)

The fund is actively managed and may invest in interest-bearing securities denominated in SEK, EUR, USD, GBP, CHF and JPY. However, a maximum of 2% of the fund's value may be exposed to currency risk. Depending on the state of the market, the fund invests in a larger or smaller proportion of interest-bearing securities issued by companies. The average residual fixed interest duration of the fund's investments varies between one day and one year. The fund is reported as an Article 8 fund pursuant to EU regulation 2019/2088 on sustainability-related disclosures in the financial services sector (SFDR).

23.08.2024

Performance

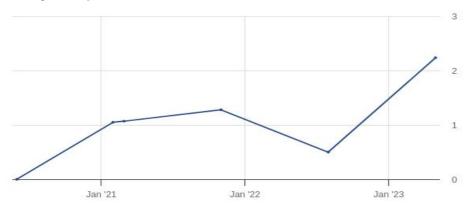
| YTD | 1 week | 1 mth. | 3 mån | 1 year | 5 years | 10 years |
|-------|--------|--------|-------|--------|---------|----------|
| 3.26% | 0.10% | 0.52% | 1.38% | 5.50% | 8.62% | - |

Average performance

| Average. perf. | 2 years | 3 years | 5 years | 10 years |
|--------------------|---------|---------|---------|----------|
| Fund ¹ | 3.95% | 2.39% | 1.60% | - |
| Index ² | 3.04% | 1.95% | 1.06% | - |

¹ Calculated on the fund's monthly closing price

Five years performance



Portfolio



Portfolio manager comments — Q2 2024

Fund performance was positive in Q2 and the fund rose just over 1% in SEK. The first half of Q2 was marked by further strong economic data in the US as well as an improvement to incoming data in Europe. Despite this, the core inflation remained more sluggish than expected in relation to the inflation targets. This led to an initial rise in interest rates during the quarter.

In contrast, the short-term interest rates fell in Sweden and the Riksbank made its first cut in rates during the quarter, while also signaling that several additional cuts can be expected during the year.

Fund manager



Alexander Gullnäs

Experience in the fund industry 2012. Portfolio Manager since 1 April 2023.

Main category

Risk

109.10 (23.08.2024) Rate

Reporting Currency **SEK** Price/Trade Daily

Total Rating™

Minimum investment 100,000,000 SEK

Monthly savings Traded on the Internet Management Fee 0.05% Entry charge 0% Exit charge 0%

Fund assets 30,176 MSEK

Distribution per fund unit -Distribution date

Fund, date of launch 14.09.2016 12.03.2018 Share class, date of launch

Largest holdings

| Euro Schatz Future Sept 24 | 15.24% |
|--|---------------|
| Interest Rate Swap-EUR-202909 | 918 Pay 4.76% |
| Swedbank Mortgage AB (publ) 1 | % 2.93% |
| Stadshypotek Ab (Publ) 1% | 2.78% |
| Sweden (Kingdom Of) 0% | 2.46% |
| Sweden (Kingdom Of) 0% | 2.24% |
| Sweden (Kingdom Of) 0% | 1.38% |
| Hexagon AB 4.323% | 1.08% |
| Swedbank AB (publ) 4.521% | 1.00% |
| Novo Nordisk Finance (Netherla B.V. 3.375% | nds) 0.99% |

 $^{^2}$ Benchmark index: OMRX Mortgage Bond 1-3 y Index (25%), OMRX Treasury Bill Index (75%). The information in the table refers to the benchmark index valid at any given time. In the event the fund has previously had other benchmark indexes, this information can be found in the fund's annual report.

The fund took a position for declining short-term rates via interest rate swaps that were then closed with positive contributions. The credit market in the Nordics continued its positive trend with narrower credit spreads that contributed positively to returns. The issuing activity was strong and the fund participated in several of companies that issued bonds, such as Sparbanken Syd, Vonovia and Volvo. The fund was also active in adding new issuers of certificates at attractive levels that included Alfa Laval and Heba Fastighets AB. The real estate companies with BBB ratings continued to be the strongest segment contributing positively to the portfolio's returns. The fund continues to have good liquidity and high-quality credit.

As of: 11.07.2024

Historical yields are not a guarantee of future returns. A fund can both increase and decrease in value and it is not guaranteed that you will recover the entire invested amount. Note that a fund with risk level 5-7, as stated in the fund's fact sheet (KID), can vary greatly in value due to the fund's composition and management methodology. The prospectus, fund rules and KID are available under each fund. Summary of investors' rights.

The fund's fact sheet, risk level, fund rules and prospectus are available at www.handelsbanken.se/funds. Handelsbanken does not assume liability for any errors in the information.

www.handelsbanken.se/funds

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