

Handelsbanken Kortränta (A10 SEK)

The fund is actively managed and invests in short-term interest-bearing securities issued by issuers and denominated in currencies within OECD. A maximum of 2% of the fund's value may have exposure to currency risk. Depending on the state of the market, the fund invests in a larger or smaller proportion of interest-bearing securities issued by companies. The average remaining fixed interest duration of the fund's investments vary between one day and one year. The fund is reported as an Article 8 fund pursuant to EU regulation 2019/2088 on sustainability-related disclosures in the financial services sector (SFDR).

Performance

03.06.2024

YTD	1 week	1 mth.	3 mån	1 year	5 years	10 years
1.84%	0.06%	0.41%	1.25%	4.87%	7.35%	7.90%

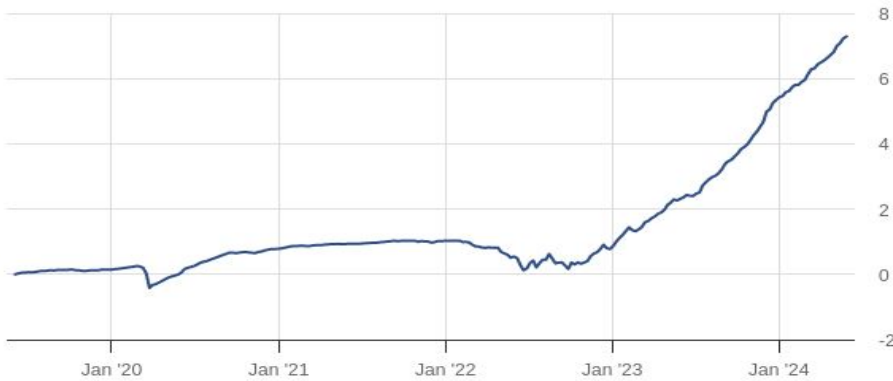
Average performance

Average perf.	2 years	3 years	5 years	10 years
Fund ¹	3.06%	1.91%	1.33%	0.76%
Index ²	2.43%	1.49%	0.77%	0.14%

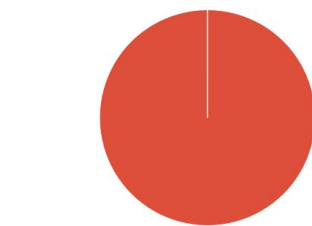
¹ Calculated on the fund's monthly closing price

² Benchmark index: OMRX Treasury Bill Index (75%), OMRX Mortgage Bond 1-3 y Index (25%). The information in the table refers to the benchmark index valid at any given time. In the event the fund has previously had other benchmark indexes, this information can be found in the fund's annual report.

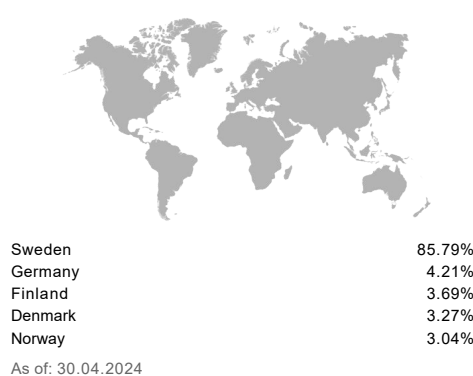
Five years performance



Portfolio



Bonds and Cash 100.00%
As of: 30.04.2024



Fund performance was positive during the quarter and the fund rose just over 1% in SEK. The outset of 2024 was marked by stronger economic data as well as an inflation that is moving slower than expected towards the central banks' targets, particularly in the US. As a result, the market is pricing out a good portion of the aggressive expectations for rate cuts that was in the market at year-end. Despite this, global risk sentiment remained very positive and supported risk assets. The market is pricing in the first rate cut from the Riksbank for May, followed by additional cuts during the year.

The performance of credit spreads benefited the fund during the period and the exposure in the real estate sector was the strongest contributor to returns.

Fund manager



Alexander Gullnäs

Experience in the fund industry 2012.
Portfolio Manager since 1 April 2023.

Main category	Bond Fund
Risk	1
Rate	155.23 (03.06.2024)
Reporting Currency	SEK
Price/Trade	Daily
Total Rating™	
Minimum investment	100,000,000 SEK
Monthly savings	-
Traded on the Internet	No
Management Fee	0.05%
Entry charge	0%
Exit charge	0%
Fund assets	11,562 MSEK
Distribution per fund unit	-
Distribution date	-
Fund, date of launch	09.11.2018
Share class, date of launch	09.11.2018

Largest holdings

Interest Rate Swap-SEK-20260319 Receive	15.56%
Swedish 5 year Government Bond Future June 24	4.03%
Sweden (Kingdom Of) 0%	3.87%
Sweden (Kingdom Of) 0%	3.38%
Stadshypotek Ab (Publ) 5.066%	2.65%
Volvo Treasury AB (publ) 4.433%	2.26%
Sweden (Kingdom Of) 0%	2.10%
Ziklo Bank AB 5.016%	1.75%
Stadshypotek Ab (Publ) 1%	1.68%
Scania CV AB 4.57%	1.55%

The primary market accelerated for sectors and issues were well-received with oversubscribed books and gradually lower spreads. Issuers such as Castellum, Intea and Fabege contributed positively to returns. The fund's position in 5-year mortgage bonds with fixed rates had a negative impact on returns as longer rates rose during the quarter.

We participated in issues that included Svensk Fastighets Finansiering, Intea Fastigheter and Sparbanken Skåne. The fund held a short duration at the start of the year relative to index but gradually moved to neutral during the quarter. The fund continues to have good liquidity and high-quality credit.

As of: 26.04.2024

Historical yields are not a guarantee of future returns. A fund can both increase and decrease in value and it is not guaranteed that you will recover the entire invested amount. Note that a fund with risk level 5-7, as stated in the fund's fact sheet (KID), can vary greatly in value due to the fund's composition and management methodology. The prospectus, fund rules and KID are available under each fund. [Summary of investors' rights](#).

The fund's fact sheet, risk level, fund rules and prospectus are available at www.handelsbanken.se/funds. Handelsbanken does not assume liability for any errors in the information.

www.handelsbanken.se/funds

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