

Handelsbanken Global Selektiv (A9 EUR)

The fund is actively managed and invests in 16-36 companies on the global stock markets. Our focus is on constructing a portfolio of high-quality companies with a variety of drivers and strong outlooks at a reasonable valuation. The fund is reported as an Article 8 fund pursuant to EU regulation 2019/2088 on sustainability-related disclosures in the financial services sector (SFDR).

Performance

03.06.2024

YTD	1 week	1 mth.	3 mån	1 year	5 years	10 years
7.46%	-1.61%	1.15%	-0.30%	14.50%	62.23%	-

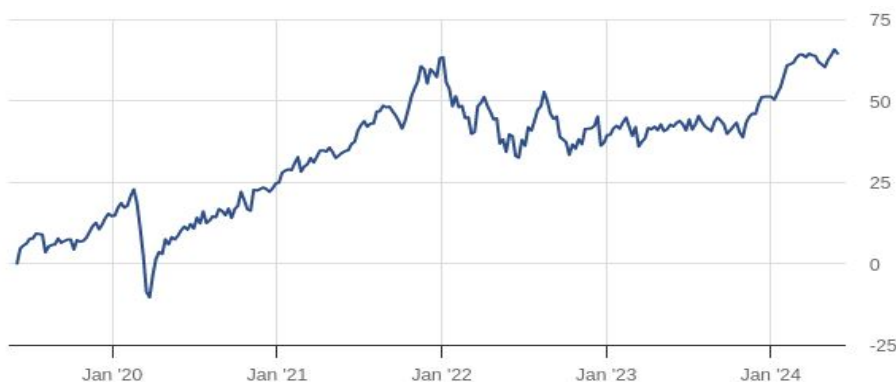
Average performance

Average perf.	2 years	3 years	5 years	10 years
Fund ¹	4.81%	5.75%	8.38%	-
Index ²	9.00%	7.71%	10.84%	-

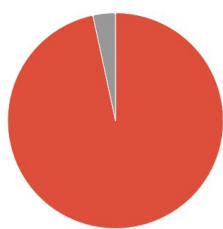
¹ Calculated on the fund's monthly closing price

² Benchmark index: Solactive ISS ESG Global Markets Index NTR. The information in the table refers to the benchmark index valid at any given time. In the event the fund has previously had other benchmark indexes, this information can be found in the fund's annual report.

Five years performance



Portfolio



Stocks 96.63%
Bonds and Cash 3.37%

As of: 30.04.2024



United States 61.96%
Germany 8.15%
France 5.57%
Denmark 5.26%
Taiwan, Province Of China 5.26%
Canada 3.92%
India 3.84%
Japan 3.36%
Netherlands 2.68%

As of: 30.04.2024

Fund performance was positive during Q1 2024 and the fund rose just over 13% in SEK. Performance during the last month of the quarter in particular was strong.

The primary contributors to fund returns included companies such as TSMC, the new holding in Meta as well as Microsoft, Novo Nordisk and ASML.

On the negative side were significant positions in HDFC Bank, Teleperformance and Edenred. All of the equities were affected by negative news flow during the period but should improve going forward. Holdings in UnitedHealth Group, ADP and S&P Global also lagged the upward trend in the market during the quarter.

Fund manager



Viking Kjelström

Experience in the fund industry 1996.
Portfolio Manager since 1 July 2019.

Main category	Equity Fund
Risk	4
Rate	36.16 (03.06.2024)
Reporting Currency	EUR
Price/Trade	Daily
Total Rating™	★★★
Minimum investment	1,000,000 EUR
Monthly savings	-
Traded on the Internet	No
Management Fee	0.8%
Entry charge	0%
Exit charge	0%
Fund assets	3,572 MSEK
Distribution per fund unit	-
Distribution date	-
Fund, date of launch	14.12.2018
Share class, date of launch	14.12.2018

Largest holdings

Microsoft Corp	7.59%
Apple Inc	6.52%
UnitedHealth Group Inc	5.91%
Novo Nordisk A/S Class B	5.08%
Taiwan Semiconductor Manufacturing Co Ltd	5.08%
SAP SE	4.33%
Meta Platforms Inc Class A	4.00%
Amazon.com Inc	3.97%
The Descartes Systems Group Inc	3.79%
HDFC Bank Ltd	3.71%

We divested the entire holding in AIA due to the weakening conditions in the Chinese economy and in the financial market in particular. Holdings in Nike, which is facing difficulties within an increasing number of areas, as well as Church & Dwight, were also sold. Both AIA and Nike posted weak performance during the period.

The fund's investment in Apple underperformed significantly relative to other large technology company, which is unusual for Apple. In particular for a new Iphone cycle, the launch of Iphone 16, which is expected to cement the company's focus regarding AI for mobile devices. The holding lowers the risk in the fund and increases its defensive characteristics. The fund is positioned with relatively few factor exposures: limited over- and underweights in regions or sectors.

As of: 26.04.2024

Historical yields are not a guarantee of future returns. A fund can both increase and decrease in value and it is not guaranteed that you will recover the entire invested amount. Note that a fund with risk level 5-7, as stated in the fund's fact sheet (KID), can vary greatly in value due to the fund's composition and management methodology. The prospectus, fund rules and KID are available under each fund. [Summary of investors' rights](#).

The fund's fact sheet, risk level, fund rules and prospectus are available at www.handelsbanken.se/funds. Handelsbanken does not assume liability for any errors in the information.

www.handelsbanken.se/funds

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