

# Handelsbanken Hållbar Global Obligation (A9 SEK)

The fund is an actively-managed fixed income fund that invests in sustainable bonds which are specifically issued for the purpose of financing improvements to the environment, climate, poverty or one of the other 17 UN Global Sustainable Development Goals. The fund invests worldwide in bonds that have a credit rating of Investment Grade, which refers to high-quality credit. The average residual maturity for the fund's investments total a maximum of seven years and holdings are currency-hedged in SEK. The fund is reported as an Article 9 fund pursuant to EU regulation 2019/2088 on sustainability-related disclosures in the financial services sector (SFDR).

## Performance

28.06.2024

YTD	1 week	1 mth.	3 mån	1 year	5 years	10 years
0.60%	0.07%	0.59%	0.40%	4.80%	-	-

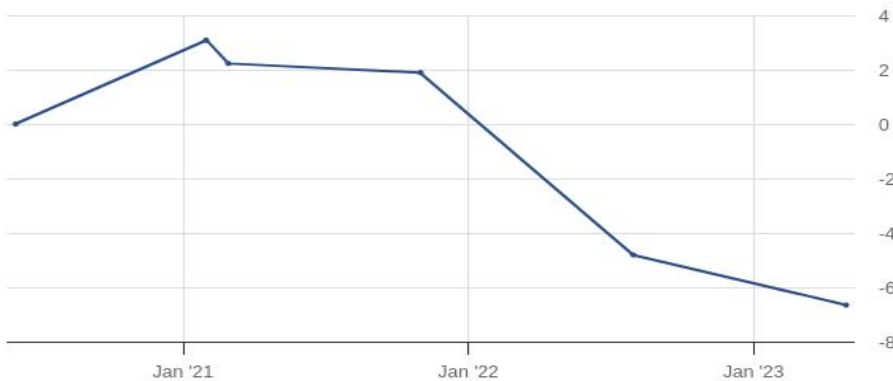
## Average performance

Average perf.	2 years	3 years	5 years	10 years
Fund <sup>1</sup>	0.86%	-1.89%	-	-
Index <sup>2</sup>	1.10%	-1.45%	-	-

<sup>1</sup> Calculated on the fund's monthly closing price

<sup>2</sup> Benchmark index: Solactive Green and Social 3.5y IG SEK Hedged TR Index. The information in the table refers to the benchmark index valid at any given time. In the event the fund has previously had other benchmark indexes, this information can be found in the fund's annual report.

## Five years performance



## Portfolio



Bonds and Cash 100.00%  
As of: 31.05.2024

United States	25.20%
Sweden	13.30%
Germany	10.53%
Netherlands	9.91%
Finland	9.24%
Denmark	6.85%
France	6.27%
United Kingdom	4.34%
Spain	3.81%
Other	10.56%

As of: 31.05.2024

Fund performance was slightly positive during Q1 2024. As with the close of 2023, the period posted strength for the majority of the risky assets. The financial markets have been tainted by expectations for a soft landing in the economy and equities have performed strongly. Economic data was unexpectedly on the upside and affected more risky assets such as narrower credit spreads and rising oil prices.

The journey for the fixed income markets was not as positive and returns were held back by persistent inflation and the belief of fewer rate cuts, which resulted in higher

## Fund manager



### Karin Göransson

Experience in the fund industry 2006.  
Portfolio Manager since  
20 February 2019.

Main category	Bond Fund
Risk	2
Rate	96.02 (28.06.2024)
Reporting Currency	SEK
Price/Trade	Daily
Total Rating™	
Minimum investment	0 SEK
Monthly savings	0 SEK
Traded on the Internet	No
Management Fee	0.25%
Entry charge	0%
Exit charge	0%
Fund assets	6,458 MSEK
Distribution per fund unit	-
Distribution date	-
Fund, date of launch	20.02.2019
Share class, date of launch	20.02.2019

## Largest holdings

2 Year Treasury Note Future Sept 24	15.11%
Euro Schatz Future Sept 24	13.72%
Interest Rate Swap-EUR-20290918 Pay	5.30%
10 Year Treasury Note Future Sept 24	4.86%
5 Year Treasury Note Future Sept 24	3.67%
UPM-Kymmene Corporation 0.125%	1.90%
SBAB Bank AB (publ) 4.875%	1.79%
Transmission Finance Designated Activity Co. 0.375%	1.76%
Volkswagen International Finance N.V. 0.875%	1.71%
Tornator Oyj 1.25%	1.68%

interest rates. The demand for corporate bonds has been high with good levels of activity in new issues and oversubscribed books. There were occasionally some concerns during the quarter about commercial real estate and its impact on the balance sheets of US banks, although these concerns have waned for the time being.

The credit spreads for real estate companies in the Nordics remain very narrow and companies such as Castellum, Fabege and Humlegården contributed positively to returns in the fund. In general, the fund's bonds in SEK outperformed other currencies, although this is largely because the bonds in SEK are from real estate companies.

Several new holdings were added to the fund, including three green bonds from the Norwegian company Tomra, Husqvarna and the British company United Utilities. The latter company operates in the northwest UK and handles both drinking and wastewater management. In general, this part of the UK has more rainfall than other parts of the country and is at greater risk for storm overflows of wastewater during times of significant rainfall. The financing will be used to reduce the risk of contaminated water flowing into nature and causing pollution.

As of: 26.04.2024

---

Historical yields are not a guarantee of future returns. A fund can both increase and decrease in value and it is not guaranteed that you will recover the entire invested amount. Note that a fund with risk level 5-7, as stated in the fund's fact sheet (KID), can vary greatly in value due to the fund's composition and management methodology. The prospectus, fund rules and KID are available under each fund. [Summary of investors' rights](#).

The fund's fact sheet, risk level, fund rules and prospectus are available at [www.handelsbanken.se/funds](http://www.handelsbanken.se/funds). Handelsbanken does not assume liability for any errors in the information.

[www.handelsbanken.se/funds](http://www.handelsbanken.se/funds)

**Handelsbanken**