

Handelsbanken Asien Tema (A9 SEK)

The fund is actively managed and invests in equities that are primarily issued by companies in Asia, New Zealand and Australia or in companies that have a minimum of 50% of their business activity or market in Asia. The fund thereby has a currency exposure in these markets. The thematic investment strategy provides for investments that occur in a limited area in which development is deemed to result in a structural change to the economy and society. This change provides favorable conditions for companies active within the area to create profitable growth over time. The fund is reported as an Article 8 fund pursuant to EU regulation 2019/2088 on sustainability-related disclosures in the financial services sector (SFDR).

Performance

20.05.2024

| YTD | 1 week | 1 mth. | 3 mån | 1 year | 5 years | 10 years |
|--------|--------|--------|--------|--------|---------|----------|
| 15.86% | 0.67% | 10.11% | 14.44% | 12.93% | - | - |

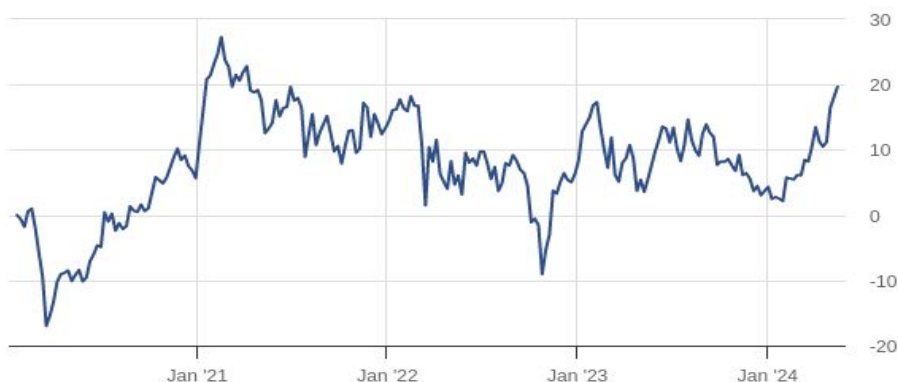
Average performance

| Average. perf. | 2 years | 3 years | 5 years | 10 years |
|--------------------|---------|---------|---------|----------|
| Fund ¹ | 4.32% | -0.60% | - | - |
| Index ² | 7.04% | 0.93% | - | - |

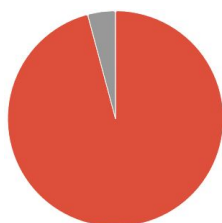
¹ Calculated on the fund's monthly closing price

² Benchmark index: Solactive ISS ESG Asia ex Japan UCITS Index NTR. The information in the table refers to the benchmark index valid at any given time. In the event the fund has previously had other benchmark indexes, this information can be found in the fund's annual report.

Five years performance



Portfolio



Stocks 95.84%
Bonds and Cash 4.16%

As of: 30.04.2024



As of: 30.04.2024

The trend in the Asian markets was largely positive during Q1 and the fund rose almost 7% in SEK. The stock markets in Taiwan and India posted the most strength. Taiwan benefited from the market's continued focus on technology companies, not least those that have some type of association to generative AI. India benefited from the economic growth in the country that is now positively stable after significant fluctuations during and after the pandemic. The profit growth for many companies is very positive.

Fund manager



Mikael Sens

Experience in the fund industry 1995.
Portfolio Manager since
1 September 2009.

| | |
|-----------------------------|---------------------|
| Main category | Equity Fund |
| Risk | 4 |
| Rate | 118.27 (20.05.2024) |
| Reporting Currency | SEK |
| Price/Trade | Daily |
| Total Rating™ | ★★★ |
| Minimum investment | 10,000,000 SEK |
| Monthly savings | - |
| Traded on the Internet | No |
| Management Fee | 0.75% |
| Entry charge | 0% |
| Exit charge | 0% |
| Fund assets | 7,267 MSEK |
| Distribution per fund unit | - |
| Distribution date | - |
| Fund, date of launch | 28.04.1989 |
| Share class, date of launch | 15.01.2020 |

Largest holdings

| | |
|--|-------|
| Taiwan Semiconductor Manufacturing Co Ltd | 9.36% |
| Tencent Holdings Ltd | 7.45% |
| HDFC Bank Ltd | 4.76% |
| DBS Group Holdings Ltd | 3.93% |
| Samsung Electronics Co Ltd | 3.05% |
| NetEase Inc ADR | 2.98% |
| PDD Holdings Inc ADR | 2.73% |
| Samsung Electronics Co Ltd Participating Preferred | 2.22% |
| AIA Group Ltd | 2.13% |
| SK Hynix Inc | 1.89% |

The stock market in Thailand was the weakest in the region during the quarter. Tourism in the country has not fully recovered after the pandemic, which in turn has held back domestic consumption. The Chinese stock markets also lagged. A number of equities within electric cars and healthcare had a difficult quarter.

The Taiwanese semiconductor company TSMC was the strongest contributor to fund returns. The Chinese gaming company NetEase and the Chinese internet company Tencent were also favorable to returns. The companies rebounded after downturns in December that were a result of proposed new regulations for video games in China. Both companies also presented solid reports during the quarter, which provided support to share price performance.

Indian HDFC Bank had the largest negative impact on performance in the period. The company, which previously had good growth and profitability, is now showing a temporary weakness in key figures during the ongoing integration with HDFC. The Chinese internet company PDD and the regional insurance company AIA had a negative impact on the portfolio's performance.

We have a cautiously optimistic outlook on performance in the Asian equity markets going forward. Economic growth in the region is positively stable and market valuations as a whole are at unusually low levels.

As of: 26.04.2024

Historical yields are not a guarantee of future returns. A fund can both increase and decrease in value and it is not guaranteed that you will recover the entire invested amount. Note that a fund with risk level 5-7, as stated in the fund's fact sheet (KID), can vary greatly in value due to the fund's composition and management methodology. The prospectus, fund rules and KID are available under each fund. [Summary of investors' rights](#).

The fund's fact sheet, risk level, fund rules and prospectus are available at www.handelsbanken.se/funds. Handelsbanken does not assume liability for any errors in the information.

www.handelsbanken.se/funds

Handelsbanken