

Handelsbanken Norden (A9 SEK)

The fund is actively managed and invests primarily in equities and equity-related instruments issued by companies headquartered in Sweden, Denmark, Finland, Norway and Iceland, or in companies traded on a regulated market in the Nordics and thereby has a currency exposure in these markets. The fund also has the option of investing a maximum of 10% of the fund capital in companies headquartered in other European countries. The fund is reported as an Article 8 fund pursuant to EU regulation 2019/2088 on sustainability-related disclosures in the financial services sector (SFDR).

Performance

17.05.2024

| YTD | 1 week | 1 mth. | 3 mån | 1 year | 5 years | 10 years |
|--------|--------|--------|--------|--------|---------|----------|
| 16.18% | 0.90% | 6.37% | 11.88% | 20.54% | - | - |

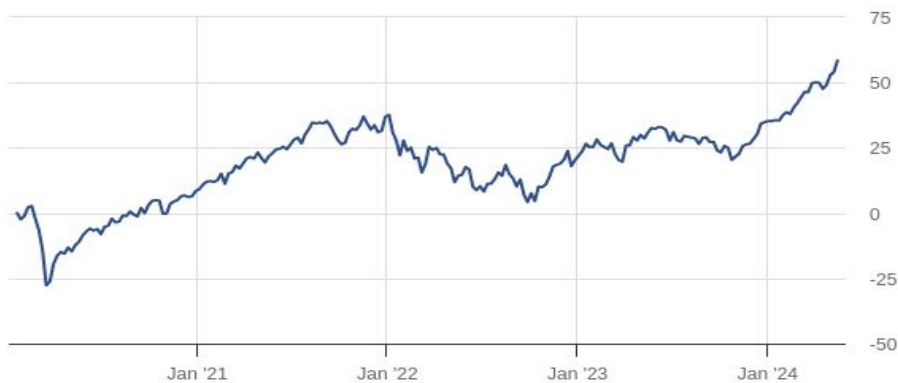
Average performance

| Average. perf. | 2 years | 3 years | 5 years | 10 years |
|--------------------|---------|---------|---------|----------|
| Fund ¹ | 12.79% | 7.37% | - | - |
| Index ² | 11.93% | 9.51% | - | - |

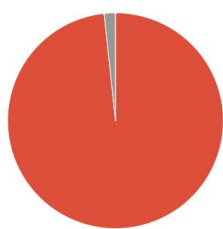
¹ Calculated on the fund's monthly closing price

² Benchmark index: SIX SRI Nordic 200 Net Index. The information in the table refers to the benchmark index valid at any given time. In the event the fund has previously had other benchmark indexes, this information can be found in the fund's annual report.

Five years performance



Portfolio



Stocks 98.32%
Bonds and Cash 1.68%

As of: 30.04.2024



Sweden 46.39%
Denmark 20.06%
Finland 17.43%
Norway 9.35%
United Kingdom 3.48%
Switzerland 3.30%

As of: 30.04.2024

Fund performance was positive during the quarter and the fund rose almost 11% in SEK. The Nordic markets showed positive returns in Q1, with Denmark posting the most strength driven by Novo Nordisk, followed by Sweden. Norway and Finland posted weaker performance. In addition to major variations in equity returns between markets and sectors, there were large fluctuations in the Nordic exchange rates, where the SEK and NOK weakened against the EUR and DKK.

The strongest individual contributors to returns were Novo Nordisk, Zealand Pharma, Investor, Pandora, Volvo, NKT, Mycronic, Electrolux Professional and New Wave, while Maersk, Sinch and Nordic Semiconductor had the most negative impact.

Fund manager



Per Andersson

Experience in the fund industry 1997.
Portfolio Manager since 1 January 2020.

| | |
|-----------------------------|---------------------|
| Main category | Equity Fund |
| Risk | 4 |
| Rate | 157.90 (17.05.2024) |
| Reporting Currency | SEK |
| Price/Trade | Daily |
| Total Rating™ | ★★★ |
| Minimum investment | 10,000,000 SEK |
| Monthly savings | - |
| Traded on the Internet | No |
| Management Fee | 0.75% |
| Entry charge | 0% |
| Exit charge | 0% |
| Fund assets | 5,870 MSEK |
| Distribution per fund unit | - |
| Distribution date | - |
| Fund, date of launch | 28.04.1989 |
| Share class, date of launch | 17.01.2020 |

Largest holdings

| | |
|--|-------|
| Novo Nordisk A/S Class B | 8.83% |
| Atlas Copco AB Class A | 3.66% |
| Nordea Bank Abp | 3.63% |
| AstraZeneca PLC | 3.42% |
| Hexagon AB Class B | 3.38% |
| Investor AB Class B | 3.25% |
| ABB Ltd | 3.24% |
| Skandinaviska Enskilda Banken AB Class A | 2.60% |
| Volvo AB Class B | 2.41% |
| Essity AB Class B | 2.34% |

New significant holdings include Skistar, Schibsted, Autostore, Stora Enso, EQT, Norsk Hydro, Bakkafrost and Essity. Divestments in the portfolio included Alfa Laval, Epiroc, Nordic Semiconductor, Addlife and Maersk.

The fund changed its name on 20 March from Norden Tema to Norden. This change provides more liberal investment rules and enhanced opportunities to invest in more value-based equities, although we continue to identify long-term structural growth. We prefer growth companies and avoid unprofitable companies with high debt and business models that are unable to manage the prevailing interest rate levels.

As of: 26.04.2024

Historical yields are not a guarantee of future returns. A fund can both increase and decrease in value and it is not guaranteed that you will recover the entire invested amount. Note that a fund with risk level 5-7, as stated in the fund's fact sheet (KID), can vary greatly in value due to the fund's composition and management methodology. The prospectus, fund rules and KID are available under each fund. [Summary of investors' rights](#).

The fund's fact sheet, risk level, fund rules and prospectus are available at www.handelsbanken.se/funds. Handelsbanken does not assume liability for any errors in the information.

www.handelsbanken.se/funds

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