Handelsbanken Latinamerika Impact Tema (A10 NOK)

The fund is actively managed and invests primarily in the Latin American and Central American markets. As a result, the fund has a currency exposure to these markets. The fund invests in companies whose business activities, products or services we consider have, or are expected to obtain, a positive impact on one or several of the 17 Sustainable Development Goals in Agenda 2030 that have been adopted by the UN's Member States. The thematic investment strategy means that investments are made in a limited area in which growth is expected to result in a structural change to the economy and society. This change provides good conditions to create profitable growth over the long term for companies operating within the thematic area. The fund is reported as an Article 9 fund pursuant to EU regulation 2019/2088 on sustainability-related disclosures in the financial services sector (SFDR).

20 05 2024

Performance

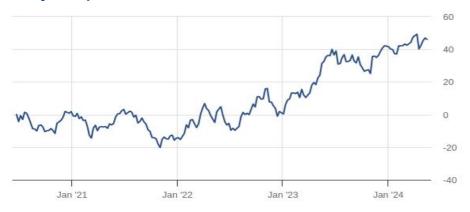
YTD	1 week	1 mth.	3 mån	1 year	5 years	10 years
2.89%	-0.75%	2.59%	2.00%	9.25%	-	-

Average performance

Average. perf.	2 years	3 years	5 years	10 years
Fund ¹	21.30%	16.45%	-	-
Index ²	17.82%	12.48%	-	-

¹ Calculated on the fund's monthly closing price

Five years performance



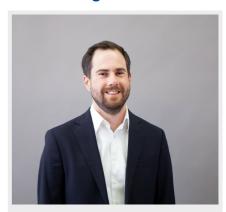
Portfolio



Fund performance was positive during Q1 2024 and the fund rose just over 5% in SEK. The central bank in Brazil continued to cut the interest rate at the outset of the year, which contributed to increased optimism among companies. The market is pricing in rate cuts throughout the region after a period of declining inflation and high real rates. This, together with a more optimistic macro outlook, is expected to provide further support to the equity market.

The election in Mexico suggests that Morena, the ruling government, will continue to govern the country during the next term. Polls indicate a clear lead for the party and, by all accounts, Claudia Sheinbaum will be the next president when the election is held on

Fund manager



Kristoffer Eklund

Experience in the fund industry 2008. Portfolio Manager since 1 January 2021.

Main category Risk Rate Reporting Currency Price/Trade Total Rating™	Equity Fund 5 147.69 (20.05.2024) NOK Daily ***
Minimum investment	100,000,000 NOK

Monthly savings Traded on the Internet No
Management Fee 0.6%
Entry charge 0%
Exit charge 0%

Fund assets 3,025 MSEK

Distribution per fund unit - Distribution date -

Fund, date of launch 17.01.1994 Share class, date of 17.06.2020

Largest holdings

Itau Unibanco Holding SA Participating Preferred	7.66%
America Movil SAB de CV Ordinary Shares - Class B	5.77%
Grupo Financiero Banorte SAB de CV Class O	5.13%
B3 SA - Brasil Bolsa Balcao	4.20%
Weg SA	3.48%
Grupo Aeroportuario del Centro Norte SAB de CV Class B	3.44%
Regional SA de Cv Class A	3.40%
Corporacion Inmobiliaria Vesta SAB de CV	e 3.07%
Santos Brasil Participacoes SA	2.82%
Localiza Rent A Car SA	2.81%

² Benchmark index: Solactive ISS ESG Latin America LMS UCITS Index NTR. The information in the table refers to the benchmark index valid at any given time. In the event the fund has previously had other benchmark indexes, this information can be found in the fund's annual report.

2 June. Clear investments in infrastructure have been promised within the areas of energy and water, which are necessary due to the major investments that are being made in the country.

The pharmacy chain Fragua was the strongest contributor to returns. The company continues to report strong revenue growth and expanding margins. The harbor operator Santos Brasil was another strong contributor. The limited capacity in the Santos harbor allows the company to continue to raise prices and operate at full capacity. This has translated into results that remain strong and has led to upward revisions and a rising share price. The company is indicating even higher growth through investments in increased capacity.

The lithium producer Arcadium Lithium had the most negative impact on returns during the period. The equity reflects the sharp downturn in prices that occurred in lithium as a result of the lower demand for electric vehicles. The fund is thematically managed with focus on stable companies that we consider have a positive impact on the communities in which they operate.

As of: 26.04.2024

Historical yields are not a guarantee of future returns. A fund can both increase and decrease in value and it is not guaranteed that you will recover the entire invested amount. Note that a fund with risk level 5-7, as stated in the fund's fact sheet (KID), can vary greatly in value due to the fund's composition and management methodology. The prospectus, fund rules and KID are available under each fund. Summary of investors' rights.

The fund's fact sheet, risk level, fund rules and prospectus are available at www.handelsbanken.se/funds. Handelsbanken does not assume liability for any errors in the information.

www.handelsbanken.se/funds

