

Handelsbanken Global Digital (A9 EUR)

The fund is actively managed and invests in equities issued by companies that are considered as being positively affected by the digitalization investment theme. Investments are made globally and the fund thereby has a currency exposure. Digitalization is a theme that can span across several sectors and regions. The fund invests within sectors such as information technology and communication services. The fund is reported as an Article 8 fund pursuant to EU regulation 2019/2088 on sustainability-related disclosures in the financial services sector (SFDR).

Performance

03.06.2024

YTD	1 week	1 mth.	3 mån	1 year	5 years	10 years
14.88%	-1.35%	2.53%	0.62%	29.80%	-	-

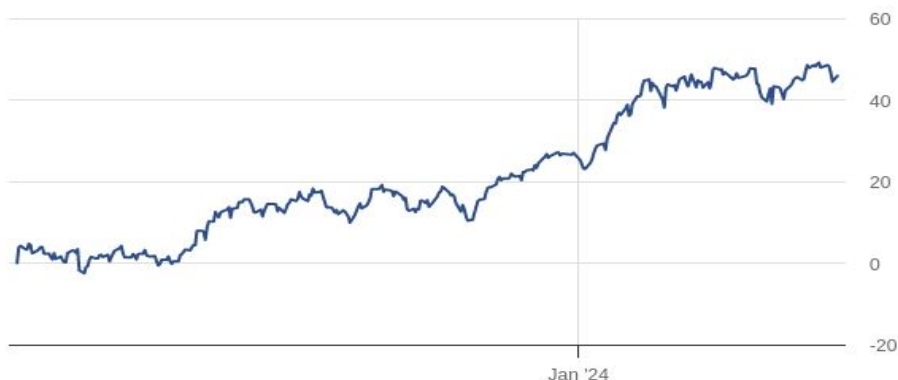
Average performance

Average. perf.	2 years	3 years	5 years	10 years
Fund ¹	-	-	-	-
Index ²	-	-	-	-

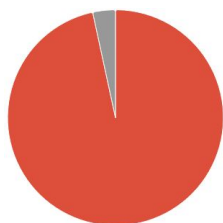
¹ Calculated on the fund's monthly closing price

² Benchmark index: Solactive ISS ESG Screened DM Technology 5% Cap Index NTR. The information in the table refers to the benchmark index valid at any given time. In the event the fund has previously had other benchmark indexes, this information can be found in the fund's annual report.

Five years performance



Portfolio



Stocks 96.61%
Bonds and Cash 3.39%

As of: 30.04.2024



United States 80.57%
Japan 3.61%
Netherlands 3.04%
Germany 2.82%
Taiwan, Province Of China 2.24%
Canada 2.09%
Sweden 1.92%
United Kingdom 1.50%
France 1.28%
Other 0.93%

As of: 30.04.2024

Fund performance was positive during the quarter and the fund rose almost 20% in SEK. The positive trend in the equity market continued during Q1. Although inflation appears to be more persistent than expected at the outset of the year, the economy continues to show strength and it appears that a recession has been avoided. The market continues to price in rate cuts during H2 2024.

Technology and the Digitalization theme posted strength driven by AI, and companies that can benefit from this have posted strong performance.

Fund manager



Niklas Lundin

Experience in the fund industry 1989.
Portfolio Manager since
1 February 2023.

Main category	Equity Fund
Risk	5
Rate	14.59 (03.06.2024)
Reporting Currency	EUR
Price/Trade	Daily
Total Rating™	
Minimum investment	1,000,000 EUR
Monthly savings	0 EUR
Traded on the Internet	No
Management Fee	0.75%
Entry charge	0%
Exit charge	0%
Fund assets	892 MSEK
Distribution per fund unit	-
Distribution date	-
Fund, date of launch	01.02.2023
Share class, date of launch	01.02.2023

Largest holdings

NVIDIA Corp	7.46%
Alphabet Inc Class A	6.03%
Broadcom Inc	5.46%
Meta Platforms Inc Class A	5.39%
Microsoft Corp	5.11%
Apple Inc	4.40%
ServiceNow Inc	2.97%
ASML Holding NV	2.94%
Mastercard Inc Class A	2.78%
SAP SE	2.72%

Companies such as Nvidia, TSMC, ASML and Broadcom, which all benefit from the progress within AI, were among the contributors to fund returns. In addition, the holding in ReposiTrak rose sharply on the back of a strong momentum to orders. Holdings within streaming, such as Spotify, Netflix and Storytel, performed well due to strong user growth and higher profitability.

During the quarter the fund added Meta, Comcast and several smaller positions in a number of software companies. The Japanese IT consultancy company Nomura Research Institute was also added, while the fund divested holdings in Altus, Etsy and Oracle.

Surgical Science had a negative impact on returns after the company did not meet expectations in its recent quarterly report due to weak demand in several of their end markets. Adobe also lagged after performing strongly in 2023 due to concerns about the competition situation within AI following the company's quarterly report.

As we saw during the previous quarters this year, companies within the Digitalization theme continue to be affected by the rapid developments within AI. Companies within different sectors are affected to varying degrees, although we expect those that can demonstrate benefits within their own AI strategies to succeed.

As of: 26.04.2024

Historical yields are not a guarantee of future returns. A fund can both increase and decrease in value and it is not guaranteed that you will recover the entire invested amount. Note that a fund with risk level 5-7, as stated in the fund's fact sheet (KID), can vary greatly in value due to the fund's composition and management methodology. The prospectus, fund rules and KID are available under each fund. [Summary of investors' rights](#).

The fund's fact sheet, risk level, fund rules and prospectus are available at www.handelsbanken.se/funds. Handelsbanken does not assume liability for any errors in the information.

www.handelsbanken.se/funds

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