

Handelsbanken Hållbar Global High Yield (A9 SEK)

The fund is an actively-managed fixed income fund that invests in green and/or social bonds in which the borrowed capital is used for projects and activities to promote efforts related to sustainability and the environment or in bonds issued by issuers that support a sustainable development in line with the Sustainable Development Goals. The fund invests worldwide in bonds with lower creditworthiness, so-called high yield, which results in higher risk as well as a greater potential for returns. The fund has an average duration between 2 and 6 years and the holdings are hedged in SEK. For this fund, the fund company's Enhanced exclusion level applies. For information about sectors that the fund excludes, see the Detailed information tab. The fund is reported as an Article 9 fund pursuant to EU regulation 2019/2088 on sustainability-related disclosures in the financial services sector (SFDR).

Performance

04.07.2025

YTD	1 week	1 mth.	3 mån	1 year	5 years	10 years
2.39%	0.18%	0.82%	2.60%	6.25%	-	-

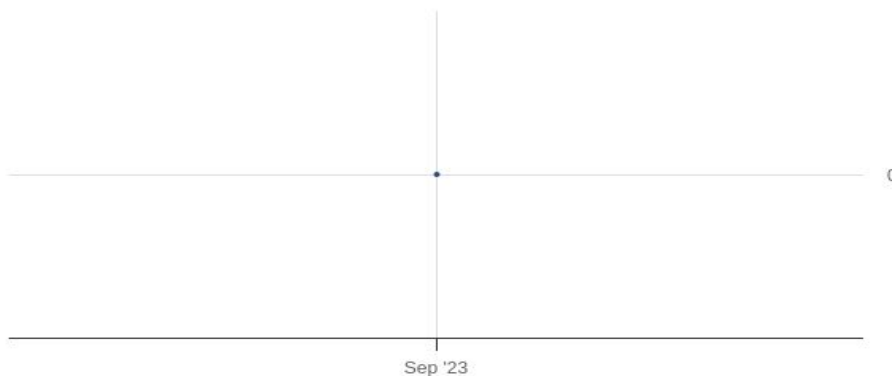
Average performance

Average. perf.	2 years	3 years	5 years	10 years
Fund ¹	7.54%	-	-	-
Index ²	8.30%	-	-	-

¹ Calculated on the fund's monthly closing price

² Benchmark index: Solactive ISS ESG Screened USD EUR SEK NOK High Yield TR SEK Hedged Index. The information in the table refers to the benchmark index valid at any given time. In the event the fund has previously had other benchmark indexes, this information can be found in the fund's annual report.

Five years performance



Portfolio

Bonds and Cash	97.64%
Other	2.36%

As of: 30.06.2025

Portfolio manager comments — Q1 2025

Fund performance was slightly positive during the quarter. The weaker returns can primarily be explained by individual companies, particularly within renewable energy where the willingness to invest has decreased significantly in the wake of the new presidency. The solar power sector in particular has been hit hard.

At the same time, additional high inflation figures from the US have contributed to rising interest rates, while developments in Europe have gone in the opposite direction. Low growth data in the eurozone has caused a decline in interest rates, even though the announcement of a new debt package of EUR 1 000 billion temporarily caused a sharp rise in European interest rates, with an intraday upturn of 30 bps.

Fund manager



Klas Wennerstein

Experience in the fund industry 2014.
Portfolio Manager since 24 May 2022.

Main category	Bond Fund
Risk	3
Rate	116.34 (04.07.2025)
Reporting Currency	SEK
Price/Trade	Daily
Total Rating™	
Minimum investment	10,000,000 SEK
Monthly savings	0 SEK
Traded on the Internet	No
Management Fee	0.5%
Entry charge	0%
Exit charge	0%
Fund assets	4,371 MSEK
Distribution per fund unit	-
Distribution date	-
Fund, date of launch	24.05.2022
Share class, date of launch	15.02.2023

The political turmoil after Donald Trump took office has been significant and resulted in high volatility, falling stock markets and credit spreads that have recently widened.

During the period the fund had a slightly lower credit risk and an underweight in the USD market, which benefited returns. The fund has retained a neutral duration position, with some exposure to a steeper yield curve.

The rate of new issues was high within European and Nordic high yield during the quarter. The fund participated in several issues, including that of Seche Environment S.A., a French company within waste management, as well as Getlink SE, which manages the tunnel between France and England. Both companies issued bonds within their green framework.

As of: 16.04.2025

Historical yields are not a guarantee of future returns. A fund can both increase and decrease in value and it is not guaranteed that you will recover the entire invested amount. Note that a fund with risk level 5-7, as stated in the fund's fact sheet (KID), can vary greatly in value due to the fund's composition and management methodology. The prospectus, fund rules and KID are available under each fund. [Summary of investors' rights](#).

The fund's fact sheet, risk level, fund rules and prospectus are available at www.handelsbanken.se/funds. Handelsbanken does not assume liability for any errors in the information.

www.handelsbanken.se/funds

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