

Handelsbanken Global Impact (A1 EUR)

The fund is actively managed and invests in equities issued by companies in the equity markets worldwide. As a result, the fund has a currency exposure to these markets. The fund invests in companies whose business activities, products or services we consider have, or are expected to obtain, a positive impact on one or several of the 17 Sustainable Development Goals in Agenda 2030 that have been adopted by the UN's Member States. The thematic investment strategy means that investments are made in a limited area in which growth is expected to result in a structural change to the economy and society. This change provides good conditions to create profitable growth over the long term for companies operating within the thematic area. The fund is reported as an Article 9 fund pursuant to EU regulation 2019/2088 on sustainability-related disclosures in the financial services sector (SFDR).

Performance

20.05.2024

YTD	1 week	1 mth.	3 mån	1 year	5 years	10 years
11.74%	0.97%	5.74%	6.83%	-	-	-

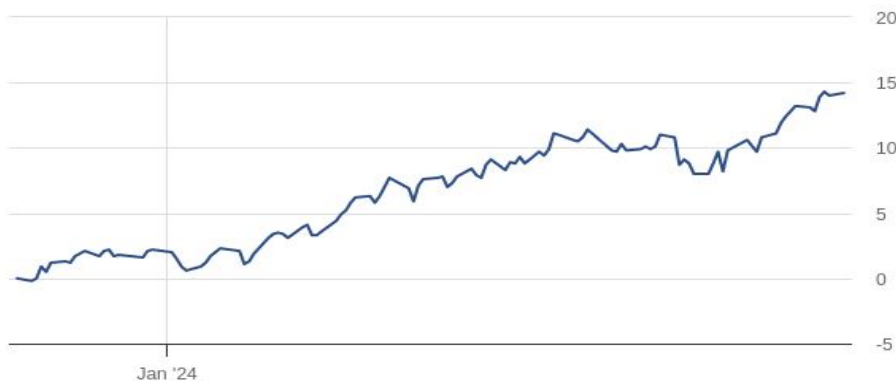
Average performance

Average perf.	2 years	3 years	5 years	10 years
Fund ¹	-	-	-	-
Index ²	-	-	-	-

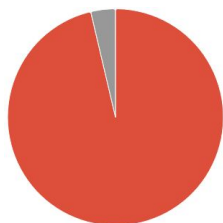
¹ Calculated on the fund's monthly closing price

² Benchmark index: Solactive ISS ESG Screened Global Markets Index NTR. The information in the table refers to the benchmark index valid at any given time. In the event the fund has previously had other benchmark indexes, this information can be found in the fund's annual report.

Five years performance



Portfolio



Stocks 96.31%
Bonds and Cash 3.69%

As of: 30.04.2024



United States 59.18%
United Kingdom 8.69%
Taiwan, Province Of China 5.89%
Japan 5.61%
France 3.30%
Denmark 3.28%
India 3.20%
Mexico 2.02%
Korea, Republic Of 1.91%
Other 6.92%

As of: 30.04.2024

Q1 2024 was the fund's first full quarter since its launch and resulted in positive returns of approximately 13% in SEK. Although the period offered good returns overall, AI dominated the market and companies associated with the theme posted excess returns in general.

The fund's investment in TSMC, a market leading producer of semiconductors, as well as in Iron Mountain, a global leader within storage and information management,

Fund manager



Kristoffer Eklund

Experience in the fund industry 2008.
Portfolio Manager since
1 December 2023.

Main category Equity Fund
Risk 4
Rate 11.42 (20.05.2024)
Reporting Currency EUR
Price/Trade Daily
Total Rating™

Minimum investment 0 EUR
Monthly savings -
Traded on the Internet No
Management Fee 1.5%
Entry charge 0%
Exit charge 0%

Fund assets 135 MSEK
Distribution per fund unit -
Distribution date -
Fund, date of launch 01.12.2023
Share class, date of launch 01.12.2023

Largest holdings

Microsoft Corp 7.87%
Apple Inc 6.20%
Taiwan Semiconductor Manufacturing Co Ltd 4.88%
Eli Lilly and Co 3.88%
UnitedHealth Group Inc 3.59%
Schneider Electric SE 3.18%
Novo Nordisk A/S Class B 3.16%
Intuit Inc 2.86%
Core & Main Inc Class A 2.79%
Hologic Inc 2.70%

posted strength in the period. However, this did not balance out the negative impact from the underweight in Nvidia, which almost doubled during the quarter.

The insurance company Palomar and Core & Main, a distributor of water infrastructure, contributed positively to returns. Palomar specializes in offering insurance for earthquakes, which is an area that historically does not have a high level of competition, while also offering customers better protection. Through diversification, the company now offers insurance for damage arising from floods and hurricanes as well as for crops. Damage from these types of events are expected to increase with climate change as will the need for protection. The company reported stronger than expected results during Q1 with positive outlooks. Core & Main distributes solutions and products primarily within water infrastructure and greater demands are being placed on infrastructure as the climate changes. At the moment there are extensive infrastructure projects in the US that support growth in the company. Core & Main also presented a positive report.

The fund added the Mexican company Grupo Rotoplas given the need for water infrastructure in Mexico, and also added the US companies Trane and Carrier, which are both active within heating and ventilation. We did not divest any of the holdings in the portfolio during the period.

As of: 26.04.2024

Historical yields are not a guarantee of future returns. A fund can both increase and decrease in value and it is not guaranteed that you will recover the entire invested amount. Note that a fund with risk level 5-7, as stated in the fund's fact sheet (KID), can vary greatly in value due to the fund's composition and management methodology. The prospectus, fund rules and KID are available under each fund. [Summary of investors' rights](#).

The fund's fact sheet, risk level, fund rules and prospectus are available at www.handelsbanken.se/funds. Handelsbanken does not assume liability for any errors in the information.

www.handelsbanken.se/funds

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