

Handelsbanken Global Impact

The fund is actively managed and invests in equities issued by companies in the equity markets worldwide. As a result, the fund has a currency exposure to these markets. The fund invests in companies whose business activities, products or services we consider have, or are expected to obtain, a positive impact on one or several of the 17 Sustainable Development Goals in Agenda 2030 that have been adopted by the UN's Member States. The thematic investment strategy means that investments are made in a limited area in which growth is expected to result in a structural change to the economy and society. This change provides good conditions to create profitable growth over the long term for companies operating within the thematic area. For this fund, the fund company's Enhanced exclusion level applies. For information about sectors that the fund excludes, see the Detailed information tab. The fund is reported as an Article 9 fund pursuant to EU regulation 2019/2088 on sustainability-related disclosures in the financial services sector (SFDR).

Performance

21.11.2024

YTD	1 week	1 mth.	3 mån	1 year	5 years	10 years
22.19%	-1.10%	1.66%	5.76%	-	-	-

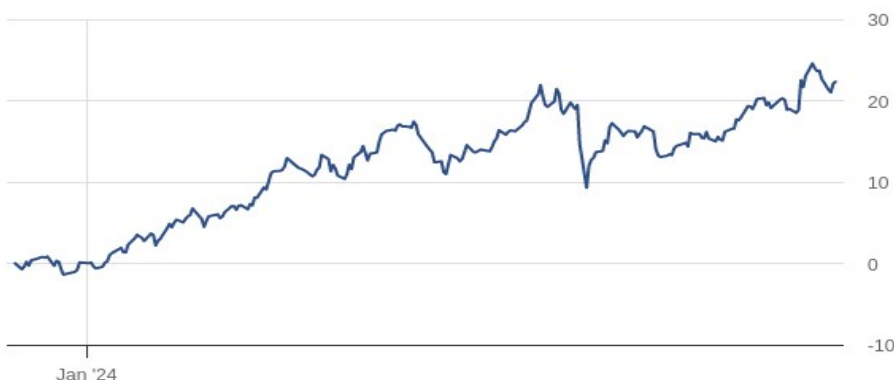
Average performance

Average. perf.	2 years	3 years	5 years	10 years
Fund ¹	-	-	-	-
Index ²	-	-	-	-

¹ Calculated on the fund's monthly closing price

² Benchmark index: Solactive ISS ESG Screened Global Markets Index NTR. The information in the table refers to the benchmark index valid at any given time. In the event the fund has previously had other benchmark indexes, this information can be found in the fund's annual report.

Five years performance



Portfolio



Stocks 95.76%
Bonds and Cash 4.24%

As of: 31.10.2024

United States 60.04%
United Kingdom 8.26%
Taiwan, Province Of China 6.38%
Japan 5.84%
France 3.41%
India 3.34%
Spain 2.27%
Denmark 2.16%
Brazil 1.80%
Other 6.49%

As of: 31.10.2024

Portfolio manager comments — Q3 2024

Fund performance was marginally positive during the quarter. The primary reason for the weak performance was the fund's investment in Dexcom, which is a market leader within continuous glucose monitoring. The company reported weaker than expected

Fund manager



Kristoffer Eklund

Experience in the fund industry 2008.
Portfolio Manager since
1 December 2023.

Main category	Equity Fund
Risk	4
Rate	122.32 (21.11.2024)
Reporting Currency	SEK
Price/Trade	Daily
Total Rating™	

Minimum investment	0 SEK
Monthly savings	0 SEK
Traded on the Internet	No
Management Fee	1.5%
Entry charge	0%
Exit charge	0%

Fund assets	168 MSEK
Distribution per fund unit	-
Distribution date	-
Fund, date of launch	01.12.2023
Share class, date of launch	01.12.2023

Largest holdings

Microsoft Corp	8.01%
Apple Inc	7.06%
Taiwan Semiconductor Manufacturing Co Ltd	4.97%
UnitedHealth Group Inc	4.19%
Schneider Electric SE	3.26%
Eli Lilly and Co	2.91%
Hologic Inc	2.79%
Itron Inc	2.62%
Intuit Inc	2.60%
Iron Mountain Inc	2.54%

results and is showing both internal problems as well as struggles with competition that is becoming more challenging. Consequently, the equity fell almost 40% on the reporting date. Despite a strong reaction, we did not increase the holding, as uncertainties about the future remained after the report. The fund's holdings in Novo Nordisk and Microsoft posted weakness during the quarter. On the positive side, Iron Mountain posted strength after strong results and momentum from investments in data centers. The healthcare companies Chugai, UNH and Samsung Biologics also showed strong share price performance. Lastly, the HVAC company Carrier performed strongly and was a significant contributor to fund returns.

During the quarter we added a new holding, TrainLine, which is a train ticket platform that is gaining market share as the train markets in Europe are being deregulated and facing competition. The main advantage of the company is its simplicity and user-friendliness compared to its competitors. According to its own research, much of this is due to the user-friendliness, which has a significant impact on the extent to which trains can replace other forms of transportation, such as automobiles or planes, which in turn impact greenhouse gas emissions. We also participated in the purchase of equities when Sabesp, the water and sanitation company in São Paulo, Brazil, was privatized. The equity was sold below the market price and has continued to perform positively after the initial purchase. The company is a key actor for creating the conditions for good health and improved quality, as well as access to clean water in São Paulo. Lastly, we also invested in the US healthcare company Organon, which is a market leader within several segments related to women's health, including fertility.

As of: 16.10.2024

Historical yields are not a guarantee of future returns. A fund can both increase and decrease in value and it is not guaranteed that you will recover the entire invested amount. Note that a fund with risk level 5-7, as stated in the fund's fact sheet (KID), can vary greatly in value due to the fund's composition and management methodology. The prospectus, fund rules and KID are available under each fund. [Summary of investors' rights](#).

The fund's fact sheet, risk level, fund rules and prospectus are available at www.handelsbanken.se/funds. Handelsbanken does not assume liability for any errors in the information.

www.handelsbanken.se/funds

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