

# Handelsbanken Sverige

The fund is actively managed and invests in equities issued by companies in Sweden. The fund also has the option of investing a maximum of 10% of the fund capital in companies headquartered in other European countries. For this fund, the fund company's Enhanced exclusion level applies. For information about sectors that the fund excludes, see the Detailed information tab. The fund is reported as an Article 8 fund pursuant to EU regulation 2019/2088 on sustainability-related disclosures in the financial services sector (SFDR).

## Performance

21.11.2024

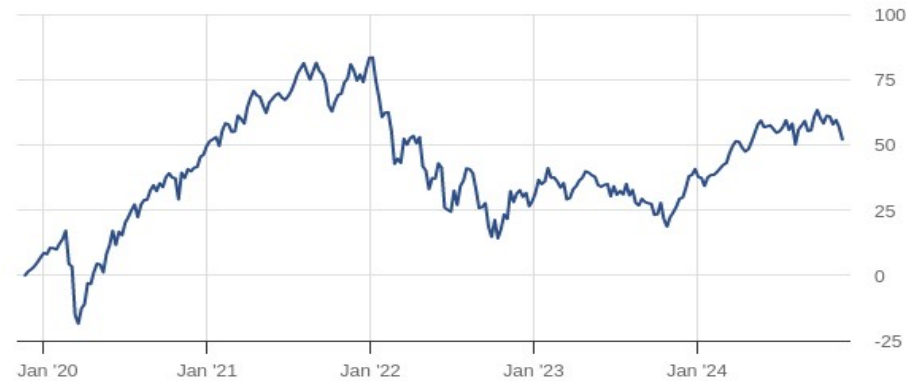
YTD	1 week	1 mth.	3 mån	1 year	5 years	10 years
7.64%	-2.91%	-5.85%	-2.46%	19.10%	52.04%	137.37%

## Average performance

Average. perf.	2 years	3 years	5 years	10 years
Fund <sup>1</sup>	13.29%	-2.46%	9.90%	9.68%
Index <sup>2</sup>	17.82%	2.45%	10.80%	10.73%

<sup>1</sup> Calculated on the fund's monthly closing price  
<sup>2</sup> Benchmark index: SIX Sweden SRI Index GI. The information in the table refers to the benchmark index valid at any given time. In the event the fund has previously had other benchmark indexes, this information can be found in the fund's annual report.

## Five years performance



## Portfolio



Stocks	98.06%	Sweden	94.03%
Bonds and Cash	1.94%	United Kingdom	2.90%
		Switzerland	2.52%
		Other	0.55%

As of: 31.10.2024

### Portfolio manager comments — Q3 2024

Fund performance was positive and the fund rose 5% in SEK during Q3, with the strongest upturns posted in July and September. The quarter was marked by drama, particularly at the end of July and at the beginning of August when the Japanese equity market fell by over 25% in just a few weeks. Despite this downturn that pulled other stock markets with it, the period closed with rising share prices. The holdings that made the strongest contributions to the fund's excess returns included the animal health company Vimian (+36%), Ericsson (+17%), the helmet technology company Mips (+30%), Balder (+23%) and the gaming developer Paradox (+27%). Positions that weighed on the performance included Stillfront (-35%), Electrolux Professional (-5%), MTG (-8%) and Hexagon (-9%). The fund made new investments in Securitas, Sinch and SOBI, and the existing holdings in EQT, Assa Abloy and Handelsbanken posted the most strength. The holdings in Nokia and Engcon were sold and the positions in

## Fund manager



### Mattias Nilsson

Experience in the fund industry 1997.  
Portfolio Manager since  
14 February 2022.

Main category	Equity Fund
Risk	5
Rate	3398.51 (21.11.2024)
Reporting Currency	SEK
Price/Trade	Daily
Total Rating™	★★
Minimum investment	0 SEK
Monthly savings	-
Traded on the Internet	Yes
Management Fee	1.0%
Entry charge	0%
Exit charge	0%
Fund assets	14,969 MSEK
Distribution per fund unit	-
Distribution date	-
Fund, date of launch	01.04.1988
Share class, date of launch	01.04.1988

## Largest holdings

Investor AB Class B	8.86%
Atlas Copco AB Class B	8.05%
Volvo AB Class B	5.08%
Telefonaktiebolaget L M Ericsson Class B	4.64%
EQT AB Ordinary Shares	4.23%
Assa Abloy AB Class B	3.78%
Hennes & Mauritz AB Class B	3.54%
Skandinaviska Enskilda Banken AB Class A	3.32%
AstraZeneca PLC	2.84%
Vimian Group AB	2.56%

Swedbank, H&M, Investor and AstraZeneca had the largest decrease monetarily.

We are facing an exciting autumn, with factors such as the US election, geopolitical unrest, and expectations for sharp cuts to interest rates from the central banks worldwide. At the same time, the global economy is showing signs of a slowdown. Given current valuation levels, we expect performance in the equity market to be more sideways going forward. We see the greatest potential for returns in companies with stable valuations and companies that were negatively affected by the pandemic in recent years and where there is an unmet need among customers. In addition, we believe that the Swedish economy will show a stronger growth than the rest of the world during the upcoming year.

As of: 16.10.2024

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Historical yields are not a guarantee of future returns. A fund can both increase and decrease in value and it is not guaranteed that you will recover the entire invested amount. Note that a fund with risk level 5-7, as stated in the fund's fact sheet (KID), can vary greatly in value due to the fund's composition and management methodology. The prospectus, fund rules and KID are available under each fund. [Summary of investors' rights](#).

The fund's fact sheet, risk level, fund rules and prospectus are available at [www.handelsbanken.se/funds](http://www.handelsbanken.se/funds). Handelsbanken does not assume liability for any errors in the information.

[www.handelsbanken.se/funds](http://www.handelsbanken.se/funds)

**Handelsbanken**