

Handelsbanken Kortränta SEK

The fund is actively managed and invests in short-term interest-bearing securities issued in Swedish crowns. Depending on the state of the market, the fund invests in a larger or smaller proportion of interest-bearing securities issued by companies. The average remaining fixed interest duration of the fund's investments vary between one day and one year. The fund is reported as an Article 8 fund pursuant to EU regulation 2019/2088 on sustainability-related disclosures in the financial services sector (SFDR).

Performance

23.08.2024

YTD	1 week	1 mth.	3 mån	1 year	5 years	10 years
3.05%	0.10%	0.47%	1.39%	5.18%	7.93%	7.98%

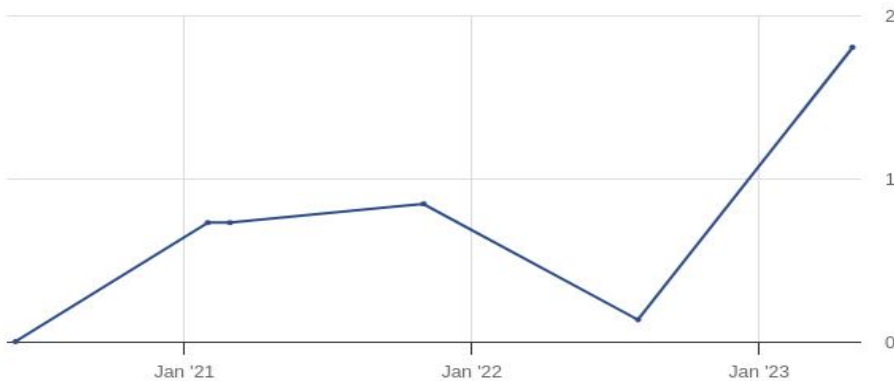
Average performance

Average perf.	2 years	3 years	5 years	10 years
Fund ¹	3.72%	2.23%	1.47%	0.74%
Index ²	3.04%	1.95%	1.06%	0.25%

¹ Calculated on the fund's monthly closing price

² Benchmark index: OMRX Treasury Bill Index (75%), OMRX Mortgage Bond 1-3 y Index (25%). The information in the table refers to the benchmark index valid at any given time. In the event the fund has previously had other benchmark indexes, this information can be found in the fund's annual report.

Five years performance



Portfolio



Bonds and Cash 100.00%
As of: 31.07.2024

Sweden	83.88%
Germany	5.64%
Finland	4.26%
Denmark	3.28%
Norway	2.93%

As of: 31.07.2024

Portfolio manager comments — Q2 2024

Fund performance was positive in Q2 and the fund rose just over 1% in SEK. The first half of Q2 was marked by further strong economic data in the US as well as an improvement to incoming data in Europe. Despite this, the core inflation remained more sluggish than expected in relation to the inflation targets. This led to an initial rise in interest rates during the quarter.

In contrast, the short-term interest rates fell in Sweden and the Riksbank made its first cut in rates during the quarter, while also signaling that several additional cuts can be expected during the year.

The fund took a position for declining short-term rates via interest rate swaps that were

Fund manager



Alexander Gullnäs

Experience in the fund industry 2012.
Portfolio Manager since 1 April 2023.

Main category	Bond Fund
Risk	1
Rate	112.67 (23.08.2024)
Reporting Currency	SEK
Price/Trade	Daily
Total Rating™	
Minimum investment	0 SEK
Monthly savings	0 SEK
Traded on the Internet	No
Management Fee	0.15%
Entry charge	0%
Exit charge	0%
Fund assets	23,660 MSEK
Distribution per fund unit	-
Distribution date	-
Fund, date of launch	02.01.1988
Share class, date of launch	02.01.1988

Largest holdings

Stadshypotek Ab (Publ) 1%	4.59%
Swedish 5 year Government Bond Future Sept 24	4.46%
Swedbank Mortgage AB (publ) 1%	4.16%
Sweden (Kingdom Of) 0%	2.51%
Lansforsakringar Hypotek AB 1.25%	2.10%
Swedish 2 Year Stadshypotek Future Sept 24	2.05%
Sweden (Kingdom Of) 0%	1.79%
Stadshypotek Ab (Publ) 4.753%	1.72%
Skandinaviska Enskilda Banken AB (publ) 1%	1.69%
Swedish Covered Bond Corporation 0.5%	1.66%

then closed with positive contributions. The credit market in the Nordics continued its positive trend with narrower credit spreads that contributed positively to returns. The issuing activity was strong and the fund participated in several of companies that issued bonds, such as Sparbanken Syd, Vonovia and Volvo. The fund was also active in adding new issuers of certificates at attractive levels that included Alfa Laval and Heba Fastighets AB. The real estate companies with BBB ratings continued to be the strongest segment contributing positively to the portfolio's returns. The fund continues to have good liquidity and high-quality credit.

As of: 11.07.2024

Historical yields are not a guarantee of future returns. A fund can both increase and decrease in value and it is not guaranteed that you will recover the entire invested amount. Note that a fund with risk level 5-7, as stated in the fund's fact sheet (KID), can vary greatly in value due to the fund's composition and management methodology. The prospectus, fund rules and KID are available under each fund. [Summary of investors' rights](#).

The fund's fact sheet, risk level, fund rules and prospectus are available at www.handelsbanken.se/funds. Handelsbanken does not assume liability for any errors in the information.

www.handelsbanken.se/funds

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