

# Handelsbanken Pension 90 Aktiv

The fund is most appropriate for investors born in the 1990-s. The fund invests in Nordic and global equity funds, as well as Swedish fixed income funds. The objective of the fund is to achieve good returns, while gradually reducing risk up to the time of retirement. We decrease the proportion of equities and gradually increase the proportion of interest-bearing securities until the retirement age. The fund invests primarily in funds within Handelsbanken as well as in fund that are managed by other fund management companies. Refer to Portfolio distribution at [www.handelsbanken.se/funds](http://www.handelsbanken.se/funds) for the current distribution. The fund is reported as an Article 8 fund pursuant to EU regulation 2019/2088 on sustainability-related disclosures in the financial services sector (SFDR).

## Performance

23.08.2024

| YTD    | 1 week | 1 mth. | 3 mån  | 1 year | 5 years | 10 years |
|--------|--------|--------|--------|--------|---------|----------|
| 15.71% | -0.14% | -1.98% | -0.45% | 18.68% | 72.88%  | -        |

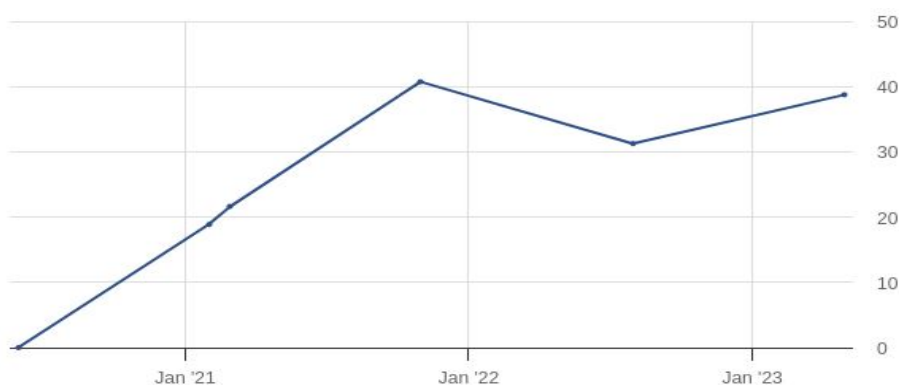
## Average performance

| Average. perf.     | 2 years | 3 years | 5 years | 10 years |
|--------------------|---------|---------|---------|----------|
| Fund <sup>1</sup>  | 13.93%  | 7.40%   | 11.64%  | -        |
| Index <sup>2</sup> | 17.74%  | 10.64%  | 14.36%  | -        |

<sup>1</sup> Calculated on the fund's monthly closing price

<sup>2</sup> Benchmark index: Solactive ISS ESG Screened Paris Aligned Global Markets Index NTR (50%), Solactive ISS ESG Screened Paris Aligned Nordic Index NTR (12,5%), SIX SRI Nordic 200 Net Index (37,5%). The information in the table refers to the benchmark index valid at any given time. In the event the fund has previously had other benchmark indexes, this information can be found in the fund's annual report.

## Five years performance



## Portfolio



|                |        |                |        |
|----------------|--------|----------------|--------|
| Stocks         | 99.50% | United States  | 30.32% |
| Bonds and Cash | 0.50%  | Sweden         | 25.22% |
|                |        | Denmark        | 15.54% |
|                |        | Finland        | 5.38%  |
|                |        | United Kingdom | 4.25%  |
|                |        | Norway         | 3.86%  |
|                |        | Japan          | 2.30%  |
|                |        | Switzerland    | 1.65%  |
|                |        | Germany        | 1.60%  |
|                |        | Other          | 9.86%  |

As of: 31.07.2024

The month of June was positive for the global equity markets and the World Index rose just 3% in SEK. A weaker SEK benefited the returns on foreign holdings. The US equity markets posted the strongest performance, driven by the major US technology companies. Emerging markets also posted strength in the period. In contrast, the stock markets in Sweden and Europe lagged. The market continued to focus on inflation data and the actions of the central banks. The Swedish market rates fell in the period. The

## Fund manager



## Allokeringsgruppen

Responsible: Pär Sjögemark

|                             |                     |
|-----------------------------|---------------------|
| Main category               |                     |
| Risk                        | 4                   |
| Rate                        | 232.63 (23.08.2024) |
| Reporting Currency          | SEK                 |
| Price/Trade                 | Daily               |
| Total Rating™               | ★★★                 |
| Minimum investment          | 0 SEK               |
| Monthly savings             | 0 SEK               |
| Traded on the Internet      | No                  |
| Management Fee              | 1.25%               |
| Entry charge                | 0%                  |
| Exit charge                 | 0%                  |
| Fund assets                 | 852 MSEK            |
| Distribution per fund unit  | -                   |
| Distribution date           | -                   |
| Fund, date of launch        | 26.10.2016          |
| Share class, date of launch | 26.10.2016          |

## Largest holdings

|  |        |
|--|--------|
| Handelsbanken Norden Ind Crit (A1 SEK)   | 19.06% |
| XACT Norden                              | 11.77% |
| Handelsbanken Dev Markets Ind Cri A1 SEK | 11.02% |
| JPM Glb Rsh Enh Idx EqPrsAlgnS1(acc)SEK  | 9.99%  |
| Handelsbanken Nordiska Småbol (A1 SEK)   | 8.74%  |
| Handelsbanken Norden Selektiv (A1 SEK)   | 7.51%  |
| JPM Europe Sus Sm Cp Eq S2 Acc EUR       | 3.84%  |
| Fidelity Sust Glb Eq Inc I-ACC-SEK       | 3.76%  |
| Handelsbanken Global Digital (A1 SEK)    | 3.75%  |
| Schroder ISF Gbl Sust Gr IZ Acc SEK      | 3.74%  |

upcoming elections in France, UK and US have periodically affected the financial markets.

We increased the fund's holdings in Handelsbanken Global Digital and Handelsbanken Hälsövärd Tema. We also added a new global equity fund, JPMorgan Global Research Enhanced Index Fund, whose strategy is based on Handelsbanken's sustainability framework. We decreased the exposure to US small caps and made a corresponding increase in European small caps where we currently see greater potential. In the alternative holdings we purchased the hedge fund AQR Adaptive Equity Market Neutral Fund, which invests in a number of different strategies.

We are maintaining our positive outlook on risk assets and expect the inflation rate to continue to decline and that economic growth will gain momentum. In this climate we also expect to see higher corporate earnings. As a result, we believe there are good conditions for a further rise in the equity markets and therefore remain overweight in equities. We see the strongest potential in high-quality companies, small caps, digitalization, healthcare and real estate.

As of: 11.07.2024

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Historical yields are not a guarantee of future returns. A fund can both increase and decrease in value and it is not guaranteed that you will recover the entire invested amount. Note that a fund with risk level 5-7, as stated in the fund's fact sheet (KID), can vary greatly in value due to the fund's composition and management methodology. The prospectus, fund rules and KID are available under each fund. [Summary of investors' rights](#).

The fund's fact sheet, risk level, fund rules and prospectus are available at [www.handelsbanken.se/funds](http://www.handelsbanken.se/funds). Handelsbanken does not assume liability for any errors in the information.

[www.handelsbanken.se/funds](http://www.handelsbanken.se/funds)

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