

# Handelsbanken Flexibel Ränta (A1 SEK)

The fund is an actively-managed fund of funds that invests primarily in fixed income funds with exposure to Sweden and the rest of the world. Investments may be made within Handelsbanken's funds as well as in other funds of selected management companies. Fixed income funds may invest in fixed income securities in SEK as well as foreign currencies and are issued by states, companies and mortgage institutions. The fund's investments may be highly concentrated on one region. The fund is reported as an Article 8 fund pursuant to EU regulation 2019/2088 on sustainability-related disclosures in the financial services sector (SFDR).

## Performance

22.07.2024

YTD	1 week	1 mth.	3 mån	1 year	5 years	10 years
3.71%	0.43%	1.53%	1.45%	5.94%	5.30%	16.29%

## Average performance

Average. perf.	2 years	3 years	5 years	10 years
Fund <sup>1</sup>	4.58%	1.91%	0.93%	1.50%
Index <sup>2</sup>	3.50%	0.96%	0.30%	1.21%

<sup>1</sup> Calculated on the fund's monthly closing price

<sup>2</sup> Benchmark index: JP Morgan EM GBI Diversified Index (10%), Solactive European 3M Interbank Money Market Index (6%), OMRX Treasury Bill Index (37%), Solactive Eurozone Government Bond Index TR (9%), OMRX Real Return Bond Index (5%), Solactive SEK Fix Short IG Credit Index (14%), HMNI Swe All Government Dur Const 6Y (19%). The information in the table refers to the benchmark index valid at any given time. In the event the fund has previously had other benchmark indexes, this information can be found in the fund's annual report.

## Five years performance



## Portfolio



Bonds and Cash 100.00%

As of: 30.06.2024

Sweden	46.53%
United States	12.72%
Denmark	7.80%
Germany	5.05%
Norway	4.24%
Netherlands	3.79%
Finland	3.73%
France	2.26%
Spain	1.31%
Other	12.56%

As of: 30.06.2024

## Portfolio manager comments — Q2 2024

The fund continued to rise during Q2 and performance was positive. Swedish market rates fell, which led Swedish bonds to outperform fixed income securities with shorter duration. During the same period, market rates rose in both the US and Europe. Corporate credits exceeded the market's performance as a whole, while emerging

## Fund manager



## Allokeringsgruppen

Responsible: Johann Guggi

Main category	Bond Fund
Risk	2
Rate	121.20 (22.07.2024)
Reporting Currency	SEK
Price/Trade	Daily
Total Rating™	

Minimum investment	0 SEK
Monthly savings	0 SEK
Traded on the Internet	Yes
Management Fee	0.6%
Entry charge	0%
Exit charge	0%

Fund assets	2,599 MSEK
Distribution per fund unit	-
Distribution date	-
Fund, date of launch	15.01.2014
Share class, date of launch	15.01.2014

## Largest holdings

Handelsbanken Räntestrategi A1 SEK	16.51%
Handelsbanken Företagsobligfd (A1 SEK)	15.03%
Handelsbanken Ftgobl Inv Gr A1 SEK	9.51%
UI - Aktia EM Local Ccy Bd+ IX SEK	7.47%
Handelsbanken Euro Ränta (A1 EUR)	6.01%
UI - Aktia EM Frontier Bond+ IX SEK	5.03%
Handelsbanken Realränta (A1 SEK)	5.02%
Jyske SICAV Danish Bonds SEK IC Dis	5.01%
SchroderISF BlueOrchard EMImpBdX SEK Acc	5.01%
Handelsbanken Hållbar GI Obl A1 SEK	5.01%

market bonds lagged. A stronger SEK had a negative impact on foreign holdings. Focus remained on inflation data and the measures taken by the central banks. The Swedish Riksbank and the European Central Bank cut rates, although expectations for a cut by the US central bank have been postponed. The upcoming elections in France, UK and US have periodically affected the financial markets.. During the period we made investments in the Jyske Bank High Yield Fund, which we believe offers attractive returns. The portfolio has a neutral duration in the holdings and continues to hold an overweight in corporate credits and emerging market bonds.

As of: 11.07.2024

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Historical yields are not a guarantee of future returns. A fund can both increase and decrease in value and it is not guaranteed that you will recover the entire invested amount. Note that a fund with risk level 5-7, as stated in the fund's fact sheet (KID), can vary greatly in value due to the fund's composition and management methodology. The prospectus, fund rules and KID are available under each fund. [Summary of investors' rights](#).

The fund's fact sheet, risk level, fund rules and prospectus are available at [www.handelsbanken.se/funds](http://www.handelsbanken.se/funds). Handelsbanken does not assume liability for any errors in the information.

[www.handelsbanken.se/funds](http://www.handelsbanken.se/funds)

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