# Handelsbanken Flexibel Ränta (A8 SEK)

The fund is is an actively-managed fund of funds that invests primarily in fixed income funds with exposure to Sweden and the rest of the world. Investments may be made within Handelsbanken's funds as well as in other funds of selected management companies. Fixed income funds may invest in fixed income securities in SEK as well as foreign currencies and are issued by states, companies and mortgage institutions. The fund's investments may be highly concentrated on one region. The fund is reported as an Article 8 fund pursuant to EU regulation 2019/2088 on sustainability-related disclosures in the financial services sector (SFDR).

#### **Performance**

ce	23.08.20	24

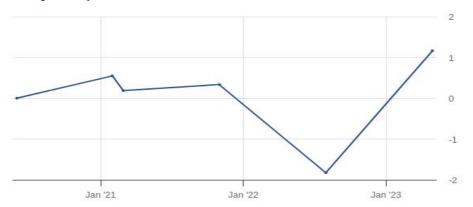
YTD	1 week	1 mth.	3 mån	1 year	5 years	10 years
4.04%	-0.26%	0.06%	1.02%	5.53%	5.89%	18.20%

# Average performance

Average. perf.	2 years	3 years	5 years	10 years
Fund <sup>1</sup>	5.42%	2.44%	1.13%	1.73%
Index <sup>2</sup>	3.98%	1.26%	0.41%	1.29%

<sup>&</sup>lt;sup>1</sup> Calculated on the fund's monthly closing price

# Five years performance



## **Portfolio**



Bonds and Cash 100.00%

As of: 31.07.2024

*	
Sweden	48.93%
United States	8.85%
Denmark	7.92%
Germany	4.99%
Norway	4.03%
Finland	3.78%
France	2.74%
Netherlands	1.94%
Spain	1.55%
Other	15.26%

As of: 31.07.2024

## Portfolio manager comments — Q2 2024

The fund continued to rise during Q2 and performance was positive. Swedish market rates fell, which led Swedish bonds to outperform fixed income securities with shorter duration. During the same period, market rates rose in both the US and Europe. Corporate credits exceeded the market's performance as a whole, while emerging

## **Fund manager**



#### Allokeringsgruppen

Responsible: Pär Sjögemark

Main category Bond Fund

Risk 2 Rate 12

Rate 123.41 (23.08.2024) Reporting Currency SEK

Price/Trade Daily

Total Rating™

Minimum investment 5,000,000 SEK
Monthly savings 0 SEK
Traded on the Internet Yes
Management Fee 0.45%
Entry charge 0%
Exit charge 0%

Fund assets 2,626 MSEK

Distribution per fund unit Distribution date

Fund, date of launch 15.01.2014 Share class, date of 15.01.2014

aunch

## Largest holdings

Handelsbanken Räntestrategi A1 SEK
Handelsbanken Företagsobligfd (A1 SEK)
Handelsbanken Ftgobl Inv Gr A1 SEK
UI - Aktia EM Local Ccy Bd+ IX SEK
Handelsbanken Euro Ränta (A1 EUR)
Jyske SICAV Danish Bonds SEK IC Dis
Handelsbanken Hållbar GI Obl A1 SEK
5.02%

Handelsbanken Realränte (A1 SEK) SchroderISF BlueOrchard EMImpBdX SEK Acc

UI - Aktia EM Frontier Bond+ IX SEK 5.01%

5.02%

5.02%

<sup>&</sup>lt;sup>2</sup> Benchmark index: JP Morgan EM GBI Diversified Index (10%), Solactive European 3M Interbank Money Market Index (6%), OMRX Treasury Bill Index (37%), Solactive Eurozone Government Bond Index TR (9%), OMRX Real Return Bond Index (5%), Solactive SEK Fix Short IG Credit Index (14%), HMNI Swe All Government Dur Const 6Y (19%). The information in the table refers to the benchmark index valid at any given time. In the event the fund has previously had other benchmark indexes, this information can be found in the fund's annual report.

market bonds lagged. A stronger SEK had a negative impact on foreign holdings. Focus remained on inflation data and the measures taken by the central banks. The Swedish Riksbank and the European Central Bank cut rates, although expectations for a cut by the US central bank have been postponed. The upcoming elections in France, UK and US have periodically affected the financial markets..

During the period we made investments in the Jyske Bank High Yield Fund, which we believe offers attractive returns. The portfolio has a neutral duration in the holdings and continues to hold an overweight in corporate credits and emerging market bonds.

As of: 11 07 2024

Historical yields are not a guarantee of future returns. A fund can both increase and decrease in value and it is not guaranteed that you will recover the entire invested amount. Note that a fund with risk level 5-7, as stated in the fund's fact sheet (KID), can vary greatly in value due to the fund's composition and management methodology. The prospectus, fund rules and KID are available under each fund. Summary of investors' rights.

The fund's fact sheet, risk level, fund rules and prospectus are available at www.handelsbanken.se/funds. Handelsbanken does not assume liability for any errors in the information.

www.handelsbanken.se/funds

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