

Handelsbanken Asien Småbolag

The fund is actively managed and invests primarily in equities issued by small and mid-sized companies in Asia. Consequently, the fund has a currency exposure to this market. The fund may also invest in equities outside of this region, provided that the investee company has Asia as a significant business or market area. The fund is reported as an Article 8 fund pursuant to EU regulation 2019/2088 on sustainability-related disclosures in the financial services sector (SFDR).

Performance

04.07.2024

| YTD | 1 week | 1 mth. | 3 mån | 1 year | 5 years | 10 years |
|--------|--------|--------|-------|--------|---------|----------|
| 16.30% | 0.44% | 4.81% | 2.10% | 7.09% | 28.40% | 162.04% |

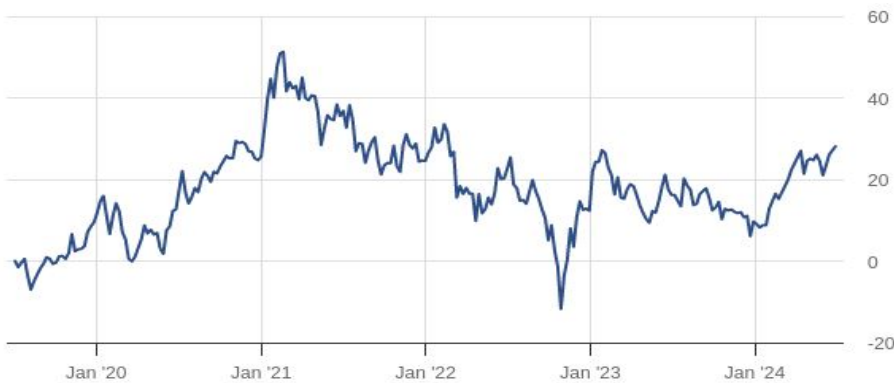
Average performance

| Average. perf. | 2 years | 3 years | 5 years | 10 years |
|--------------------|---------|---------|---------|----------|
| Fund ¹ | 2.01% | -2.77% | 5.68% | 10.71% |
| Index ² | 3.28% | -2.76% | 5.40% | 9.79% |

¹ Calculated on the fund's monthly closing price

² Benchmark index: Solactive ISS ESG Asia ex Japan Small Cap Index NTR. The information in the table refers to the benchmark index valid at any given time. In the event the fund has previously had other benchmark indexes, this information can be found in the fund's annual report.

Five years performance



Portfolio



| | | | |
|----------------|--------|---------------------------|--------|
| Stocks | 95.61% | Taiwan, Province Of China | 49.28% |
| Bonds and Cash | 4.39% | India | 16.81% |
| | | Thailand | 12.50% |
| | | China | 9.00% |
| | | Hong Kong | 4.08% |
| | | Korea, Republic Of | 4.06% |
| | | Singapore | 1.65% |
| | | United States | 1.19% |
| | | Other | 1.42% |

As of: 31.05.2024

The fund posted very strong performance during the quarter and the fund rose just over 13% in SEK. A significant exposure to small technology companies in Taiwan contributed positively. AI was a major focus area during the quarter and several of the fund's holdings have links to this area, e.g., Asia Vital Components, King Yuan Electronics, Chroma and Gigabyte Technology.

However, the strongest contributor to fund returns was Taiwanese International Games System, which designs and manufactures software and hardware for arcade and PC games. The company has a strong market position worldwide within this area and

Fund manager



Mikael Sens

Experience in the fund industry 1995.
Portfolio Manager since
10 October 2014.

| | |
|--------------------|---------------------|
| Main category | Equity Fund |
| Risk | 5 |
| Rate | 281.25 (04.07.2024) |
| Reporting Currency | SEK |
| Price/Trade | Daily |
| Total Rating™ | ★★★★ |

| | |
|------------------------|-------|
| Minimum investment | 0 SEK |
| Monthly savings | 0 SEK |
| Traded on the Internet | No |
| Management Fee | 1.85% |
| Entry charge | 0% |
| Exit charge | 0% |

| | |
|-----------------------------|-------------------------|
| Fund assets | 1,321 MSEK |
| Distribution per fund unit | - |
| Distribution date | - |
| Fund, date of launch | 10.10.2014 ¹ |
| Share class, date of launch | 10.10.2014 |

¹ The fund's historical price prior to the launch date is attributed to the merger between Placeringsfonden Handelsbanken Kina (Finland) and Handelsbanken Kina (Sweden), which occurred on 10 October 2014. The investment focus will be unchanged after the merger and Handelsbanken Fonder AB (Sweden) will remain as the management company after the funds' merger.

Largest holdings

| | |
|------------------------------------|-------|
| Bumrungrad Hospital PCL | 4.19% |
| Sinbon Electronics Co Ltd | 4.16% |
| Chicony Electronics Co Ltd | 3.90% |
| Phoenix Mills Ltd | 3.55% |
| International Games System Co Ltd | 3.35% |
| Chroma Ate Inc | 2.80% |
| MakeMyTrip Ltd | 2.71% |
| WHA Corp PCL | 2.48% |
| King Yuan Electronics Co Ltd | 2.39% |
| SITC International Holdings Co Ltd | 2.34% |

continues to steadily increase its revenues and profits.

The Taiwanese hardware company Chicony Electronics, which manufactures keyboards, was also a significant contributor. Strong growth and higher margins are expected during 2024 with the stabilization of the PC market. The Indian travel reservation website MakeMyTrip is another example of a company that contributed to returns. The company is a market leader within its segment in India and has benefited from the growth in flights, train and bus travel, hotels, business travel and international travel.

The largest negative impact on performance was posted by Taiwanese Sinbon Electronics, Lite-on Technology as well as Thai WHA, which develops and manages industrial parks in Thailand and Vietnam.

We have a cautiously optimistic outlook for fund performance ahead due to the many exciting and well-managed small caps in Asia.

As of: 26.04.2024

Historical yields are not a guarantee of future returns. A fund can both increase and decrease in value and it is not guaranteed that you will recover the entire invested amount. Note that a fund with risk level 5-7, as stated in the fund's fact sheet (KID), can vary greatly in value due to the fund's composition and management methodology. The prospectus, fund rules and KID are available under each fund. [Summary of investors' rights](#).

The fund's fact sheet, risk level, fund rules and prospectus are available at www.handelsbanken.se/funds. Handelsbanken does not assume liability for any errors in the information.

www.handelsbanken.se/funds

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