

Handelsbanken Kapitalförvaltning 50 (A1 EUR)

The fund is actively managed and invests in fixed income funds, equity funds, alternative assets and in other financial instruments. 30-70% of the fund's value shall be invested in equity funds or other equity-related financial instruments, 20-60% in fixed income funds or other fixed income related financial instruments and 0-20% in funds and other financial instruments with alternative exposure. The fund invests primarily in funds within Handelsbanken as well as in fund that are managed by other fund management companies. Refer to Portfolio distribution at below for the current distribution. The fund's base currency is EUR. The fund is reported as an Article 8 fund pursuant to EU regulation 2019/2088 on sustainability-related disclosures in the financial services sector (SFDR).

Performance

19.07.2024

YTD	1 week	1 mth.	3 mån	1 year	5 years	10 years
6.57%	-1.08%	-0.12%	4.49%	11.79%	23.56%	56.41%

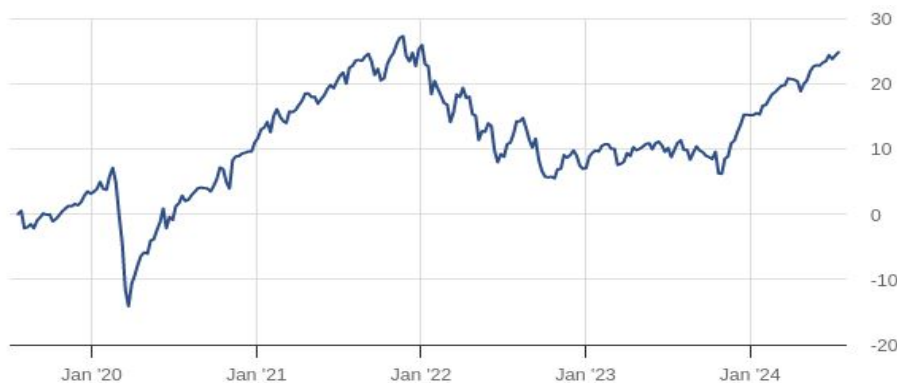
Average performance

Average perf.	2 years	3 years	5 years	10 years
Fund ¹	6.91%	0.92%	4.56%	4.61%
Index ²	9.15%	2.86%	5.99%	5.63%

¹ Calculated on the fund's monthly closing price

² Benchmark index: Solactive ISS ESG Screened Paris Aligned Global Markets Index NTR (25%), Solactive Eurozone Government Bond Index TR (25%), SIX SRI Nordic 200 Net Index (18,75%), Solactive ISS ESG Screened Paris Aligned Nordic Index NTR (6,25%), Solactive European 3M Interbank Money Market Index (25%). The information in the table refers to the benchmark index valid at any given time. In the event the fund has previously had other benchmark indexes, this information can be found in the fund's annual report.

Five years performance



Portfolio



Stocks	54.60%	United States	23.53%
Bonds and Cash	40.00%	Sweden	20.57%
Alternative assets	5.40%	Denmark	9.84%
		Germany	6.81%
		Finland	5.36%
		France	4.85%
		Italy	4.33%
		Netherlands	4.25%
		United Kingdom	3.52%
		Other	16.95%

As of: 30.06.2024

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The month of June was positive for the global equity markets and the World Index rose just 3% in EUR. The US equity markets posted the strongest performance, driven by the major US technology companies. Emerging markets also posted strength in the period. In contrast, the stock markets in Europe lagged. Market rates fell in June, which led bond funds to outperform fixed income funds with shorter duration. The market

Fund manager



Allokeringsgruppen

Responsible: Johann Guggi

Main category	
Risk	3
Rate	24.65 (19.07.2024)
Reporting Currency	EUR
Price/Trade	Daily
Total Rating™	★★★★

Minimum investment	0 EUR
Monthly savings	-
Traded on the Internet	No
Management Fee	1.4%
Entry charge	0%
Exit charge	0%

Fund assets	1,339 MSEK
Distribution per fund unit	-
Distribution date	-
Fund, date of launch	26.09.2014 ¹
Share class, date of launch	26.09.2014

¹ The fund's historical price prior to the launch date is attributed to the merger between Placeringsfonden Handelsbanken Aktiv 50 (Finland) and Handelsbanken Balanserad 50 (Sweden), which occurred on 26 September 2014. The investment focus will be unchanged after the merger and Handelsbanken Fonder AB (Sweden) will remain as the management company after the funds' merger.

Largest holdings

Handelsbanken Norden Ind Crit (A1 EUR)	11.71%
Handelsbanken Euro Obligation (A1 EUR)	10.04%
Handelsbanken Euro Ränta (A1 EUR)	9.61%
Handelsbanken Euro Corp Bond Fd A7 EUR	8.37%
Handelsbanken Dev Markets Ind Cri A1 EUR	5.50%
JPM Glb Rsh Enh Idx EqPrsAlgnS1(acc)EUR	5.03%
XACT Norden	4.39%
Handelsbanken Nordiska Småbol (A1 EUR)	4.28%
Schroder ISF Sust Euro Crdt IZ Acc EUR	4.01%
Handelsbanken Norden Selektiv (A1 EUR)	3.77%

continued to focus on inflation data and the actions of the central banks. As expected, the European Central Bank cut interest rates at the beginning of June. The upcoming elections in France, UK and US have periodically affected the financial markets.

We increased the fund's holdings in Handelsbanken Global Digital and Handelsbanken Hälsovård Tema. We also added a new global equity fund, JPMorgan Global Research Enhanced Index Fund, whose strategy is based on Handelsbanken's sustainability framework. We decreased the exposure to US small caps and made a corresponding increase in European small caps where we currently see greater potential. In the alternative holdings we purchased the hedge fund AQR Adaptive Equity Market Neutral Fund, which invests in a number of different strategies.

We are maintaining our positive outlook on risk assets and expect the inflation rate to continue to decline and that economic growth will gain momentum. In this climate we also expect to see higher corporate earnings. As a result, we believe there are good conditions for a further rise in the equity markets and therefore remain overweight in equities relative to fixed income investments. We see the strongest potential in high-quality companies, small caps, digitalization, healthcare and real estate. Within the fixed income holdings we prefer corporate bonds as we believe these offer attractive yields.

As of: 11.07.2024

Historical yields are not a guarantee of future returns. A fund can both increase and decrease in value and it is not guaranteed that you will recover the entire invested amount. Note that a fund with risk level 5-7, as stated in the fund's fact sheet (KID), can vary greatly in value due to the fund's composition and management methodology. The prospectus, fund rules and KID are available under each fund. [Summary of investors' rights](#).

The fund's fact sheet, risk level, fund rules and prospectus are available at www.handelsbanken.se/funds. Handelsbanken does not assume liability for any errors in the information.

www.handelsbanken.se/funds

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