

# Handelsbanken Global Selektiv (A1 SEK)

The fund is actively managed and invests in 16-36 companies on the global stock markets. Our focus is on constructing a portfolio of high-quality companies with a variety of drivers and strong outlooks at a reasonable valuation. The fund is reported as an Article 8 fund pursuant to EU regulation 2019/2088 on sustainability-related disclosures in the financial services sector (SFDR).

## Performance

22.07.2024

| YTD    | 1 week | 1 mth. | 3 mån | 1 year | 5 years | 10 years |
|--------|--------|--------|-------|--------|---------|----------|
| 17.15% | -1.61% | 2.85%  | 6.37% | 18.07% | 65.85%  | -        |

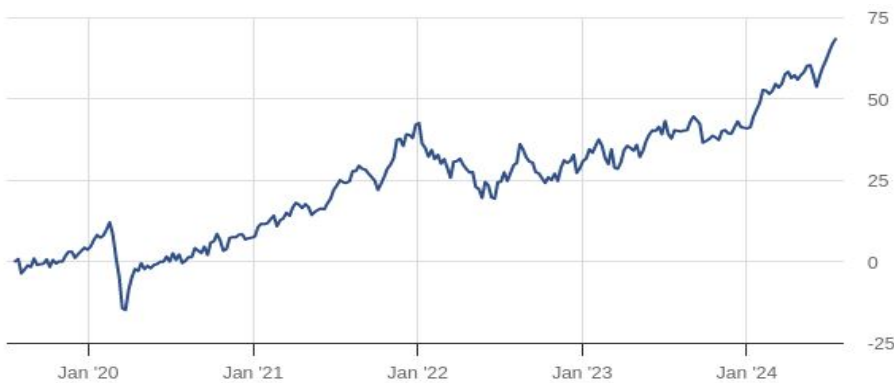
## Average performance

| Average. perf.     | 2 years | 3 years | 5 years | 10 years |
|--------------------|---------|---------|---------|----------|
| Fund <sup>1</sup>  | 15.49%  | 10.25%  | 10.94%  | -        |
| Index <sup>2</sup> | 20.78%  | 12.70%  | 14.28%  | -        |

<sup>1</sup> Calculated on the fund's monthly closing price

<sup>2</sup> Benchmark index: Solactive ISS ESG Global Markets Index NTR. The information in the table refers to the benchmark index valid at any given time. In the event the fund has previously had other benchmark indexes, this information can be found in the fund's annual report.

## Five years performance



## Portfolio



|                |        |
|----------------|--------|
| Stocks         | 95.90% |
| Bonds and Cash | 4.10%  |

As of: 30.06.2024

|                           |        |
|---------------------------|--------|
| United States             | 65.54% |
| Germany                   | 7.21%  |
| Taiwan, Province Of China | 7.16%  |
| Denmark                   | 4.97%  |
| India                     | 4.52%  |
| Canada                    | 3.24%  |
| Netherlands               | 2.93%  |
| Japan                     | 2.64%  |
| France                    | 1.80%  |

As of: 30.06.2024

## Portfolio manager comments — Q2 2024

Fund performance was positive during Q2 and the fund rose 2.7% in SEK. The strongest contributions were from TSMC and the new holding in Apple. The fund purchased the holding in Apple after a downturn in its share price during the outset of the year when the company was significantly underperforming other technology equities. The analysis showed that the market had become too pessimistic about Apple's performance in China and how the company was lagging behind within AI development. The position in Apple rose by 25% during the quarter. The fund also acquired equities in Broadcom, which rose by almost the same amount after a strong report. HDFC Bank, the fund's Indian bank holding, was

## Fund manager



### Viking Kjelström

Experience in the fund industry 1996.  
Portfolio Manager since 1 July 2019.

|                             |                     |
|-----------------------------|---------------------|
| Main category               | Equity Fund         |
| Risk                        | 4                   |
| Rate                        | 398.83 (22.07.2024) |
| Reporting Currency          | SEK                 |
| Price/Trade                 | Daily               |
| Total Rating™               | ★★★                 |
| Minimum investment          | 0 SEK               |
| Monthly savings             | 0 SEK               |
| Traded on the Internet      | No                  |
| Management Fee              | 1.6%                |
| Entry charge                | 0%                  |
| Exit charge                 | 0%                  |
| Fund assets                 | 3,307 MSEK          |
| Distribution per fund unit  | -                   |
| Distribution date           | -                   |
| Fund, date of launch        | 14.12.2018          |
| Share class, date of launch | 14.12.2018          |

## Largest holdings

|   |       |
|---|-------|
| Apple Inc                                 | 8.09% |
| Microsoft Corp                            | 7.59% |
| Taiwan Semiconductor Manufacturing Co Ltd | 6.87% |
| UnitedHealth Group Inc                    | 5.87% |
| Meta Platforms Inc Class A                | 5.49% |
| Amazon.com Inc                            | 5.08% |
| Novo Nordisk A/S Class B                  | 4.77% |
| Broadcom Inc                              | 4.63% |
| SAP SE                                    | 4.42% |
| HDFC Bank Ltd                             | 4.33% |

also positive and began trending upward after a period of decline.

Estee Lauder, Edenred and Accenture were the weakest positions during the period as these equities posted two-digit downturns.

The fund sold the holdings in Ecolab, Cooper Companies and EssilorLuxottica to make room for the new holdings in Apple, Broadcom and Edwards Lifesciences. Edwards Lifesciences, which is a global leader within heart valves, is expected to see accelerated sales when new products are launched and healthcare in the company's major markets increasingly begin to reduce the healthcare queues that arose as a result of the pandemic.

The fund currently has an overweight of approximately 10% within technology. The overweight in Europe was reduced in conjunction with the new investments and is now at approximately 5%, with a corresponding underweight in Asia.

As of: 11.07.2024

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Historical yields are not a guarantee of future returns. A fund can both increase and decrease in value and it is not guaranteed that you will recover the entire invested amount. Note that a fund with risk level 5-7, as stated in the fund's fact sheet (KID), can vary greatly in value due to the fund's composition and management methodology. The prospectus, fund rules and KID are available under each fund. [Summary of investors' rights](#).

The fund's fact sheet, risk level, fund rules and prospectus are available at [www.handelsbanken.se/funds](http://www.handelsbanken.se/funds). Handelsbanken does not assume liability for any errors in the information.

[www.handelsbanken.se/funds](http://www.handelsbanken.se/funds)

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