

# Handelsbanken Global Selektiv (A9 SEK)

The fund is actively managed and invests in 16-36 companies on the global stock markets. Our focus is on constructing a portfolio of high-quality companies with a variety of drivers and strong outlooks at a reasonable valuation. The fund is reported as an Article 8 fund pursuant to EU regulation 2019/2088 on sustainability-related disclosures in the financial services sector (SFDR).

## Performance

22.07.2024

YTD	1 week	1 mth.	3 mån	1 year	5 years	10 years
17.68%	-1.60%	2.92%	6.57%	19.02%	73.05%	-

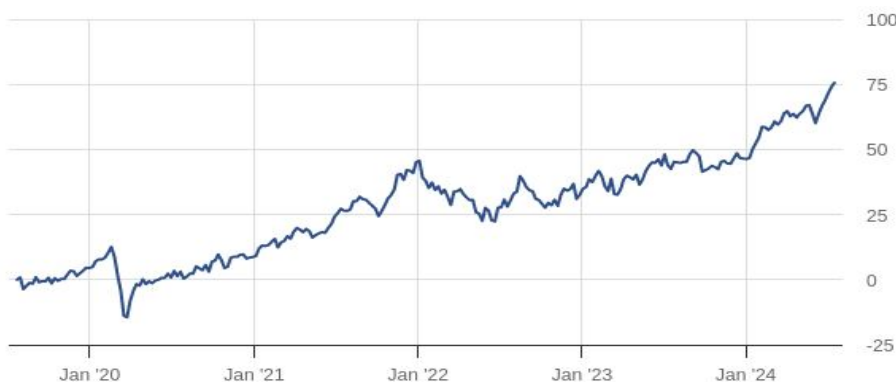
## Average performance

Average perf.	2 years	3 years	5 years	10 years
Fund <sup>1</sup>	16.42%	10.87%	11.72%	-
Index <sup>2</sup>	20.78%	12.70%	14.28%	-

<sup>1</sup> Calculated on the fund's monthly closing price

<sup>2</sup> Benchmark index: Solactive ISS ESG Global Markets Index NTR. The information in the table refers to the benchmark index valid at any given time. In the event the fund has previously had other benchmark indexes, this information can be found in the fund's annual report.

## Five years performance



## Portfolio



Stocks 95.90%  
Bonds and Cash 4.10%

As of: 30.06.2024

United States 65.54%  
Germany 7.21%  
Taiwan, Province Of China 7.16%  
Denmark 4.97%  
India 4.52%  
Canada 3.24%  
Netherlands 2.93%  
Japan 2.64%  
France 1.80%

As of: 30.06.2024

## Portfolio manager comments — Q2 2024

Fund performance was positive during Q2 and the fund rose 2.7% in SEK. The strongest contributions were from TSMC and the new holding in Apple. The fund purchased the holding in Apple after a downturn in its share price during the outset of the year when the company was significantly underperforming other technology equities. The analysis showed that the market had become too pessimistic about Apple's performance in China and how the company was lagging behind within AI development. The position in Apple rose by 25% during the quarter. The fund also acquired equities in Broadcom, which rose by almost the same amount after a strong report. HDFC Bank, the fund's Indian bank holding, was

## Fund manager



### Viking Kjelström

Experience in the fund industry 1996.  
Portfolio Manager since 1 July 2019.

Main category	Equity Fund
Risk	4
Rate	157.72 (22.07.2024)
Reporting Currency	SEK
Price/Trade	Daily
Total Rating™	★★★
Minimum investment	10,000,000 SEK
Monthly savings	-
Traded on the Internet	No
Management Fee	0.8%
Entry charge	0%
Exit charge	0%
Fund assets	3,307 MSEK
Distribution per fund unit	-
Distribution date	-
Fund, date of launch	14.12.2018 <sup>1</sup>
Share class, date of launch	17.01.2020

<sup>1</sup>

The fund's price performance prior to the launch date is derived from the merger between Handelsbanken Funds Global Selective Criteria (Luxemburg) and Handelsbanken Global Selektiv (Sweden) that occurred on December 15, 2018. The investment focus after the merger is unchanged and Handelsbanken Fonder AB (Sweden) continues to serve as the fund management company after the merger of the funds. The SEK share class price history before January 17, 2020 is derived from the share class in EUR.

## Largest holdings

Apple Inc	8.09%
Microsoft Corp	7.59%
Taiwan Semiconductor Manufacturing Co Ltd	6.87%
UnitedHealth Group Inc	5.87%
Meta Platforms Inc Class A	5.49%
Amazon.com Inc	5.08%
Novo Nordisk A/S Class B	4.77%
Broadcom Inc	4.63%
SAP SE	4.42%
HDFC Bank Ltd	4.33%

also positive and began trending upward after a period of decline.

Estee Lauder, Edenred and Accenture were the weakest positions during the period as these equities posted two-digit downturns.

The fund sold the holdings in Ecolab, Cooper Companies and EssilorLuxottica to make room for the new holdings in Apple, Broadcom and Edwards Lifesciences. Edwards Lifesciences, which is a global leader within heart valves, is expected to see accelerated sales when new products are launched and healthcare in the company's major markets increasingly begin to reduce the healthcare queues that arose as a result of the pandemic.

The fund currently has an overweight of approximately 10% within technology. The overweight in Europe was reduced in conjunction with the new investments and is now at approximately 5%, with a corresponding underweight in Asia.

As of: 11.07.2024

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Historical yields are not a guarantee of future returns. A fund can both increase and decrease in value and it is not guaranteed that you will recover the entire invested amount. Note that a fund with risk level 5-7, as stated in the fund's fact sheet (KID), can vary greatly in value due to the fund's composition and management methodology. The prospectus, fund rules and KID are available under each fund. [Summary of investors' rights](#).

The fund's fact sheet, risk level, fund rules and prospectus are available at [www.handelsbanken.se/funds](http://www.handelsbanken.se/funds). Handelsbanken does not assume liability for any errors in the information.

[www.handelsbanken.se/funds](http://www.handelsbanken.se/funds)

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