

Handelsbanken Amerika Småbolag Tema (A9 EUR)

The fund is actively managed and invests in equities that are primarily issued by small companies in the U. S. , as well as in Canada and Mexico. As a result, the fund has a currency exposure to these markets. The thematic investment strategy provides for investments that occur in a limited area in which development is deemed to result in a structural change to the economy and society. This change provides favorable conditions for companies active within the area to create profitable growth over time. The fund is reported as an Article 8 fund pursuant to EU regulation 2019/2088 on sustainability-related disclosures in the financial services sector (SFDR).

Performance

05.07.2024

YTD	1 week	1 mth.	3 mån	1 year	5 years	10 years
3.62%	-2.06%	-0.24%	-4.56%	8.85%	-	-

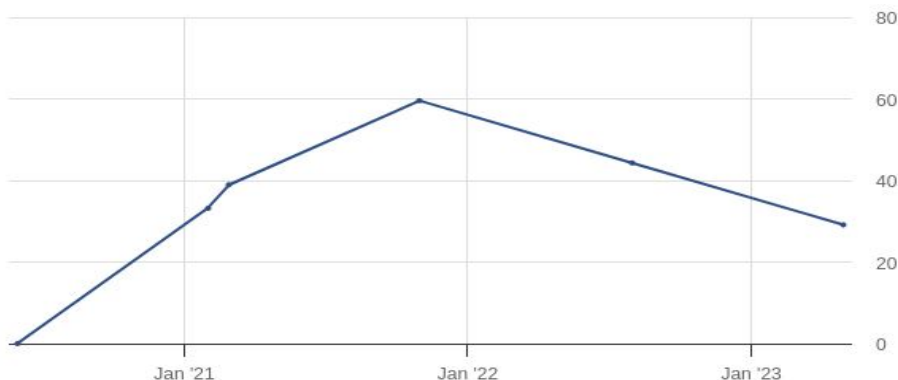
Average performance

Average perf.	2 years	3 years	5 years	10 years
Fund ¹	8.72%	0.27%	-	-
Index ²	10.43%	1.95%	-	-

¹ Calculated on the fund's monthly closing price

² Benchmark index: Solactive ISS ESG Screened USA Small Cap Index NTR. The information in the table refers to the benchmark index valid at any given time. In the event the fund has previously had other benchmark indexes, this information can be found in the fund's annual report.

Five years performance



Portfolio



Stocks 96.45%
Bonds and Cash 3.55%

United States 90.01%
Canada 7.28%
United Kingdom 2.71%

As of: 31.05.2024

As of: 31.05.2024

Fund performance was positive during Q1 2024 and rose just over 15% in SEK, with further positive trends in the equity market. The upturns were primarily driven by a continuation of strong US economic activity and domestic industry, as well as strong returns for many technology companies, in particular those with exposure to generative AI. Consumer companies also continued to post strength. At the same time, the equity market is taking advantage of signals from the US central bank of pending cuts to key rates and that inflation is under control.

Fund returns benefited from the strong performance for many industrial companies,

Fund manager



Rikard Forssmed

Experience in the fund industry 2001.
Portfolio Manager since 1 October 2022.

Main category	Equity Fund
Risk	5
Rate	130.70 (05.07.2024)
Reporting Currency	EUR
Price/Trade	Daily
Total Rating™	★★★
Minimum investment	1,000,000 EUR
Monthly savings	-
Traded on the Internet	No
Management Fee	0.75%
Entry charge	0%
Exit charge	0%
Fund assets	15,084 MSEK
Distribution per fund unit	-
Distribution date	-
Fund, date of launch	07.12.2018
Share class, date of launch	21.04.2020

Largest holdings

Watsco Inc Class A	2.98%
Carlisle Companies Inc	2.92%
Clean Harbors Inc	2.87%
Service Corp International	2.75%
Core & Main Inc Class A	2.73%
Tyler Technologies Inc	2.68%
Pool Corp	2.66%
Jack Henry & Associates Inc	2.64%
Graphic Packaging Holding Co	2.63%
Applied Industrial Technologies Inc	2.62%

such as Core & Main, Kadant and Carlisle. A number of companies within the technology sector also contributed to returns, such as Cyberark and Napco Security. One of the fund's smallest companies, Repositrak, rose sharply driven by a strong momentum in orders. The fund was negatively affected by the holdings in ATS Corp, Planet Fitness and Darling Ingredients. All of the holdings in the last two companies were sold during the quarter.

A number of new companies were added during the quarter and included Alarm.com, Alamo Group and Q2 Holdings, while we sold the holdings in Etsy, AMN Healthcare and Tripadvisor. The fund continues to hold high-quality companies with exposure to structurally strong themes such as re-shoring, automation and digitalization..

As of: 26.04.2024

Historical yields are not a guarantee of future returns. A fund can both increase and decrease in value and it is not guaranteed that you will recover the entire invested amount. Note that a fund with risk level 5-7, as stated in the fund's fact sheet (KID), can vary greatly in value due to the fund's composition and management methodology. The prospectus, fund rules and KID are available under each fund. [Summary of investors' rights.](#)

The fund's fact sheet, risk level, fund rules and prospectus are available at www.handelsbanken.se/funds. Handelsbanken does not assume liability for any errors in the information.

www.handelsbanken.se/funds

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