

Handelsbanken Asien Småbolag (A10 NOK)

The fund is actively managed and invests primarily in equities issued by small and mid-sized companies in Asia. Consequently, the fund has a currency exposure to this market. The fund may also invest in equities outside of this region, provided that the investee company has Asia as a significant business or market area. For this fund, the fund company's Enhanced exclusion level applies. For information about sectors that the fund excludes, see the Detailed information tab. The fund is reported as an Article 8 fund pursuant to EU regulation 2019/2088 on sustainability-related disclosures in the financial services sector (SFDR).

Performance

04.07.2025

YTD	1 week	1 mth.	3 mån	1 year	5 years	10 years
-3.82%	2.21%	6.60%	13.76%	2.71%	-	-

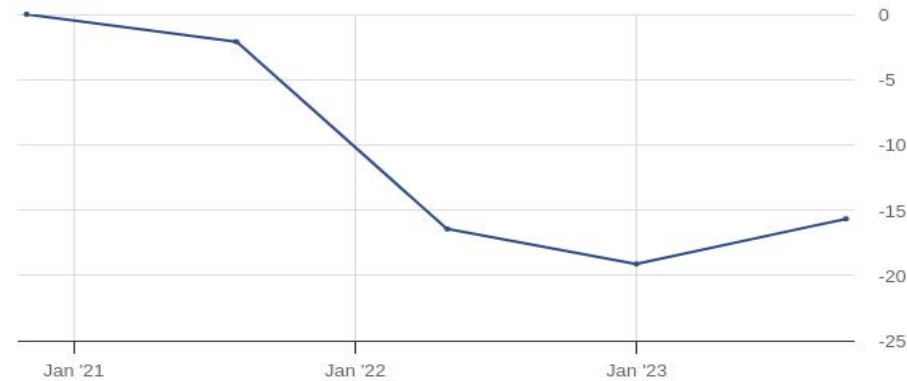
Average performance

Average. perf.	2 years	3 years	5 years	10 years
Fund ¹	6.83%	4.22%	-	-
Index ²	6.37%	3.52%	-	-

¹ Calculated on the fund's monthly closing price

² Benchmark index: Solactive ISS ESG Asia ex Japan Small Cap Index NTR. The information in the table refers to the benchmark index valid at any given time. In the event the fund has previously had other benchmark indexes, this information can be found in the fund's annual report.

Five years performance



Portfolio



Stocks	94.26%
Bonds and Cash	5.74%

As of: 30.06.2025

Taiwan, Province Of China	50.63%
India	18.99%
Thailand	8.17%
China	6.45%
Hong Kong	5.68%
Korea, Republic Of	3.73%
United States	2.99%
Singapore	1.66%
Indonesia	1.07%
Other	0.63%

As of: 30.06.2025

Portfolio manager comments — Q1 2025

Fund performance was negative during Q1 2025. Positive contributors included the Chinese pharmaceutical manufacturer 3SBio, the Indian metal and energy group Shyam Metalics & Energy, and the Korean contract manufacturer Cosmax. Plans were announced in January for the implementation of comprehensive regulatory reforms within the pharmaceuticals and medical technology sectors in China. The proposed changes, which involve several ministries, aim to promote high-quality growth in the

Fund manager



Mikael Sens

Experience in the fund industry 1995.
Portfolio Manager since
10 October 2014.

Main category	Equity Fund
Risk	5
Rate	113.99 (04.07.2025)
Reporting Currency	NOK
Price/Trade	Daily
Total Rating™	★★★★
Minimum investment	100,000,000 NOK
Monthly savings	-
Traded on the Internet	No
Management Fee	0.6%
Entry charge	0%
Exit charge	0%
Fund assets	1,151 MSEK
Distribution per fund unit	-
Distribution date	-
Fund, date of launch	10.10.2014
Share class, date of launch	19.08.2020

Largest holdings

SITC International Holdings Co Ltd	4.50%
Chroma Ate Inc	3.96%
King Yuan Electronics Co Ltd	3.32%
Phoenix Mills Ltd	3.17%
Chicony Electronics Co Ltd	3.17%
Elite Material Co Ltd	2.99%
Bumrungrad Hospital PCL	2.78%
Sinbon Electronics Co Ltd	2.73%
MakeMyTrip Ltd	2.72%
Cosmax Inc	2.63%

pharmaceutical industry through increased support to research, development and innovation. This benefited the share price for 3SBio, which presented a strong quarterly report during the same period.

In contrast, Taiwanese Chroma had the most negative impact on returns. The company, which offers testing and measurement solutions for semiconductors, EVs, energy and electronics, was negatively affected by a weakening interest in the market for AI-related investments. Taiwan's equity market fell during Q1 2025 after posting strength in 2024. Even King Yuan Electronics, which tests chips for Nvidia, had a negative impact on returns.

One of the fund's Thai holdings, WHA Corp, announced plans to spin-off its industrial business, WHA Industrial Development. The market reacted negatively to the news, and the company later announced that the listing would be postponed due to uncertain economic and capital market conditions.

In general, concerns about US tariffs had an impact on the markets during the quarter. Expectations for new tariffs from the US in conjunction with the so-called "Liberation Day" created uncertainty in the global equity markets, including in Asia. Indonesia's equity market also posted weak performance, and the Jakarta Composite Index had its steepest intraday decline in March since 2011, falling just over 7% in one single trading day. However, the fund has a limited exposure to Indonesia.

As of: 16.04.2025

Historical yields are not a guarantee of future returns. A fund can both increase and decrease in value and it is not guaranteed that you will recover the entire invested amount. Note that a fund with risk level 5-7, as stated in the fund's fact sheet (KID), can vary greatly in value due to the fund's composition and management methodology. The prospectus, fund rules and KID are available under each fund. [Summary of investors' rights](#).

The fund's fact sheet, risk level, fund rules and prospectus are available at www.handelsbanken.se/funds. Handelsbanken does not assume liability for any errors in the information.

www.handelsbanken.se/funds

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