

# Handelsbanken Hållbar Global High Yield (A9 SEK)

The fund is an actively-managed fixed income fund that invests in green and/or social bonds in which the borrowed capital is used for projects and activities to promote efforts related to sustainability and the environment or in bonds issued by issuers that support a sustainable development in line with the Sustainable Development Goals. The fund invests worldwide in bonds with lower creditworthiness, so-called high yield, which results in higher risk as well as a greater potential for returns. The fund has an average duration between 2 and 6 years and the holdings are hedged in SEK. The fund is reported as an Article 9 fund pursuant to EU regulation 2019/2088 on sustainability-related disclosures in the financial services sector (SFDR).

## Performance

23.08.2024

| YTD   | 1 week | 1 mth. | 3 mån | 1 year | 5 years | 10 years |
|-------|--------|--------|-------|--------|---------|----------|
| 5.10% | 0.32%  | 1.24%  | 2.68% | 10.26% | -       | -        |

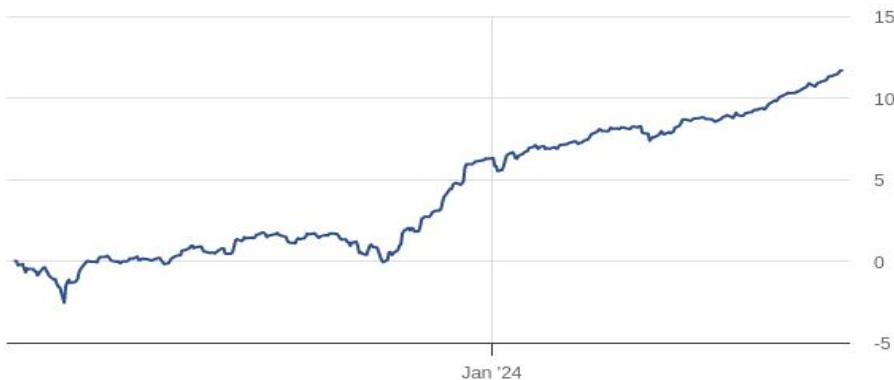
## Average performance

| Average perf.      | 2 years | 3 years | 5 years | 10 years |
|--------------------|---------|---------|---------|----------|
| Fund <sup>1</sup>  | -       | -       | -       | -        |
| Index <sup>2</sup> | -       | -       | -       | -        |

<sup>1</sup> Calculated on the fund's monthly closing price

<sup>2</sup> Benchmark index: Solactive ISS ESG Screened USD EUR SEK NOK High Yield TR SEK Hedged Index. The information in the table refers to the benchmark index valid at any given time. In the event the fund has previously had other benchmark indexes, this information can be found in the fund's annual report.

## Five years performance



## Fund manager



### Klas Wennerstein

Experience in the fund industry 2014.  
Portfolio Manager since 24 May 2022.

|                             |                     |
|-----------------------------|---------------------|
| Main category               | Bond Fund           |
| Risk                        | 3                   |
| Rate                        | 111.68 (23.08.2024) |
| Reporting Currency          | SEK                 |
| Price/Trade                 | Daily               |
| Total Rating™               |                     |
| Minimum investment          | 10,000,000 SEK      |
| Monthly savings             | 0 SEK               |
| Traded on the Internet      | No                  |
| Management Fee              | 0.5%                |
| Entry charge                | 0%                  |
| Exit charge                 | 0%                  |
| Fund assets                 | 2,316 MSEK          |
| Distribution per fund unit  | -                   |
| Distribution date           | -                   |
| Fund, date of launch        | 24.05.2022          |
| Share class, date of launch | 15.02.2023          |

## Portfolio

|                |        |
|----------------|--------|
| Bonds and Cash | 95.47% |
| Other          | 4.54%  |

As of: 31.07.2024

### Portfolio manager comments — Q2 2024

Despite a number of challenges, fund performance was positive in Q2. Focus has been on the global inflation rate and the measures taken by the central banks. The US inflation has been more persistent than expected and has led the market to adjust its expectations for rate cuts from the US central bank, the Fed. Instead of the cuts that were expected at the beginning of the year, the market is now questioning whether there will be any cuts during the year. This has led to rising interest rates and slightly weaker stock markets, while geopolitical risks are expected to remain significant going forward. Despite these challenges, the risk sentiment in the credit market has been positive. Issuing activity with the High Yield market was high, particularly for green and sustainable issues.

The fund has held a relatively neutral duration but has chosen to increase this slightly during the summer due to geopolitical risks and inflation outlooks. The credit risk in the fund has also risen with investments in new companies within renewable energy (Sunnova Energy

Corporation) and real estate (CPI Property Group SA), where the pricing is considered to be attractive. These investments, together with the Danish energy company European Energy AS, were the strongest contributors to the fund's positive performance. The Norwegian company BEWI ASA, which has a significant exposure to the new construction of real estate.

As of: 11.07.2024

---

Historical yields are not a guarantee of future returns. A fund can both increase and decrease in value and it is not guaranteed that you will recover the entire invested amount. Note that a fund with risk level 5-7, as stated in the fund's fact sheet (KID), can vary greatly in value due to the fund's composition and management methodology. The prospectus, fund rules and KID are available under each fund. [Summary of investors' rights](#).

The fund's fact sheet, risk level, fund rules and prospectus are available at [www.handelsbanken.se/funds](http://www.handelsbanken.se/funds). Handelsbanken does not assume liability for any errors in the information.

[www.handelsbanken.se/funds](http://www.handelsbanken.se/funds)

**Handelsbanken**