

Handelsbanken Multi Asset 75 (B1 SEK)

The fund is actively managed and invests in fixed income funds, equity funds, alternative assets and in other financial instruments. 60-90% of the fund's value shall be invested in equity funds or other equity-related financial instruments, 0-30% in fixed income funds or other fixed income related financial instruments and 0-30% in funds and other financial instruments with alternative exposure. The fund invests primarily in funds within Handelsbanken as well as in fund that are managed by other fund management companies. Refer to Portfolio distribution at below for the current distribution. For this fund, the fund company's Enhanced exclusion level applies. For information about sectors that the fund excludes, see the Detailed information tab. The fund is reported as an Article 8 fund pursuant to EU regulation 2019/2088 on sustainability-related disclosures in the financial services sector (SFDR).

Performance

10.07.2025

YTD	1 week	1 mth.	3 mån	1 year	5 years	10 years
-1.97%	0.64%	1.76%	14.78%	-1.38%	-	-

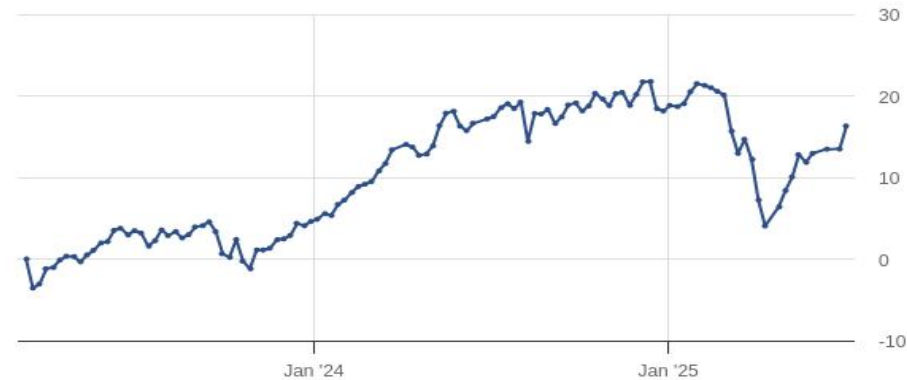
Average performance

Average. perf.	2 years	3 years	5 years	10 years
Fund ¹	5.30%	7.46%	7.93%	6.99%
Index ²	7.49%	10.55%	9.86%	8.34%

¹ Calculated on the fund's monthly closing price

² Benchmark index: Solactive ISS ESG Screened Paris Aligned Global Markets Index NTR (48,75%), Solactive ISS ESG Screened Paris Aligned Nordic Index NTR (6,5625%), HMNI Swe All Government Dur Const 6Y (1,75%), HMNI Swe All Mortgage Dur Const 2.5Y (0,75%), SIX SRI Nordic 200 Net Index (19,6875%), OM Stockholm OMRX Treasury Bill (22,5%). The information in the table refers to the benchmark index valid at any given time. In the event the fund has previously had other benchmark indexes, this information can be found in the fund's annual report.

Five years performance



Portfolio



Stocks	79.30%	United States	39.46%
Bonds and Cash	15.80%	Sweden	25.52%
Alternative assets	4.90%	Denmark	7.54%
		Finland	3.38%
		Norway	3.20%
		United Kingdom	3.10%
		Japan	2.22%
		France	1.84%
		Germany	1.59%
		Other	12.14%

As of: 30.06.2025

Fund manager



Allokeringsgruppen

Responsible: Pär Sjögemark

Main category	Mixed Fund
Risk	3
Rate	105.28 (10.07.2025)
Reporting Currency	SEK
Price/Trade	Daily
Total Rating™	
Minimum investment	0 SEK
Monthly savings	0 SEK
Traded on the Internet	No
Management Fee	1.4%
Entry charge	0%
Exit charge	0%
Fund assets	14,396 MSEK
Distribution per fund unit	-
Distribution date	-
Fund, date of launch	14.09.2009
Share class, date of launch	08.03.2023

Largest holdings

Handelsbanken Develop M. Index (A1 SEK)	10.55%
JPM Glb Rsh Enh Idx EqPrsAlgnS1(acc)SEK	9.75%
Handelsbanken Nordiska Småb (A1 SEK)	6.61%
Handelsbanken Inst Kortränta (A1 SEK)	6.37%
Handelsbanken Norden Index (A1 SEK)	6.06%
E-mini Nasdaq 100 Future Sept 25	5.37%
Handelsbanken Global Index (A1 SEK)	4.90%
XACT Norden	4.73%
E-mini Russell 2000 Index Future Sept 25	4.59%
Handelsbanken Norden (A1 SEK)	4.23%

Portfolio manager comments — Q2 2025

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In June, financial markets shifted their focus from US trade tariffs to the escalating

geopolitical tensions between Israel and Iran. Equity markets reacted only modestly, suggesting that investors remained cautious and awaited greater clarity on the direction of the conflict. The ceasefire helped markets regain momentum, and by the end of June, the US stock market reached a new all-time high. The Swedish krona weakened during the conflict, which had a positive impact on foreign currency investments. A global equity index* rose by 4% during the month, while a Swedish equity index** ended the month roughly flat.

On the fixed income side, short-term market rates were influenced by central bank decisions. Both the Riksbank and the European Central Bank (ECB) cut their policy rates by 25 basis points, which led to a decline in short-term rates. Long-term rates, however, remained largely unchanged as markets await clearer signals on the outlook for Swedish economic growth. In the US, both short and long-term rates declined, aligning with Donald Trump's stated goal of reducing the interest burden on the country's large national debt.

Looking ahead, we see strong potential for economic growth to surprise on the upside, as many economists have significantly revised down their forecasts. A more positive economic outlook would likely support equity markets, and we have increased our allocation to risk assets, including a higher share of equities and greater exposure to US technology companies.

*Solactive ISS ESG Screened Global Markets Index NTR, SEK

**Solactive ISS ESG Screened Select Sweden Index CNTR

As of: 10.07.2025

Historical yields are not a guarantee of future returns. A fund can both increase and decrease in value and it is not guaranteed that you will recover the entire invested amount. Note that a fund with risk level 5-7, as stated in the fund's fact sheet (KID), can vary greatly in value due to the fund's composition and management methodology. The prospectus, fund rules and KID are available under each fund. [Summary of investors' rights](#).

The fund's fact sheet, risk level, fund rules and prospectus are available at www.handelsbanken.se/funds. Handelsbanken does not assume liability for any errors in the information.

www.handelsbanken.se/funds

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