

# Handelsbanken Global Impact (A10 SEK)

The fund is actively managed and invests in equities issued by companies in the equity markets worldwide. As a result, the fund has a currency exposure to these markets. The fund invests in companies whose business activities, products or services we consider have, or are expected to obtain, a positive impact on one or several of the 17 Sustainable Development Goals in Agenda 2030 that have been adopted by the UN's Member States. The thematic investment strategy means that investments are made in a limited area in which growth is expected to result in a structural change to the economy and society. This change provides good conditions to create profitable growth over the long term for companies operating within the thematic area. The fund is reported as an Article 9 fund pursuant to EU regulation 2019/2088 on sustainability-related disclosures in the financial services sector (SFDR).

## Performance

23.08.2024

| YTD    | 1 week | 1 mth. | 3 mån  | 1 year | 5 years | 10 years |
|--------|--------|--------|--------|--------|---------|----------|
| 17.25% | -0.81% | -4.13% | -0.25% | -      | -       | -        |

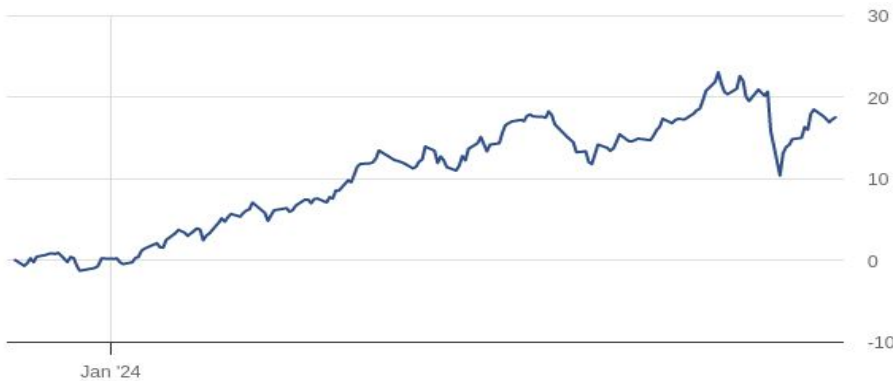
## Average performance

| Average perf.      | 2 years | 3 years | 5 years | 10 years |
|--------------------|---------|---------|---------|----------|
| Fund <sup>1</sup>  | -       | -       | -       | -        |
| Index <sup>2</sup> | -       | -       | -       | -        |

<sup>1</sup> Calculated on the fund's monthly closing price

<sup>2</sup> Benchmark index: Solactive ISS ESG Screened Global Markets Index NTR. The information in the table refers to the benchmark index valid at any given time. In the event the fund has previously had other benchmark indexes, this information can be found in the fund's annual report.

## Five years performance



## Portfolio



Stocks 96.56%  
Bonds and Cash 3.44%

As of: 31.07.2024

|                           |        |
|---------------------------|--------|
| United States             | 59.45% |
| United Kingdom            | 8.16%  |
| Taiwan, Province Of China | 6.20%  |
| Japan                     | 5.79%  |
| France                    | 3.12%  |
| Denmark                   | 2.71%  |
| India                     | 2.65%  |
| Brazil                    | 2.08%  |
| Korea, Republic Of        | 2.01%  |
| Other                     | 7.82%  |

As of: 31.07.2024

## Portfolio manager comments — Q2 2024

The fund's positive performance continued during Q2 and the fund rose almost 2.5% in SEK, driven primarily by changes in equity prices. However, the strengthening of the SEK against key currencies such as the Japanese yen (JPY) and the USD slightly diminished returns in SEK.

## Fund manager



### Kristoffer Eklund

Experience in the fund industry 2008.  
Portfolio Manager since  
1 December 2023.

|                    |                     |
|--------------------|---------------------|
| Main category      | Equity Fund         |
| Risk               | 4                   |
| Rate               | 117.48 (23.08.2024) |
| Reporting Currency | SEK                 |
| Price/Trade        | Daily               |
| Total Rating™      |                     |

|                        |                 |
|------------------------|-----------------|
| Minimum investment     | 100,000,000 SEK |
| Monthly savings        | -               |
| Traded on the Internet | No              |
| Management Fee         | 0.6%            |
| Entry charge           | 0%              |
| Exit charge            | 0%              |

|                             |            |
|-----------------------------|------------|
| Fund assets                 | 170 MSEK   |
| Distribution per fund unit  | -          |
| Distribution date           | -          |
| Fund, date of launch        | 01.12.2023 |
| Share class, date of launch | 01.12.2023 |

## Largest holdings

|   |       |
|---|-------|
| Apple Inc                                 | 8.25% |
| Microsoft Corp                            | 8.15% |
| Taiwan Semiconductor Manufacturing Co Ltd | 4.63% |
| UnitedHealth Group Inc                    | 3.92% |
| Eli Lilly and Co                          | 3.45% |
| Schneider Electric SE                     | 3.02% |
| Iron Mountain Inc                         | 2.88% |
| Hologic Inc                               | 2.78% |
| Intuit Inc                                | 2.72% |
| Novo Nordisk A/S Class B                  | 2.62% |

The drivers from Q1 continued to have an impact during Q2. Equities linked to AI as a structural driver continued to outperform. The fund's investment in TSMC is one of the equities that benefits from this trend. TSMC was also the strongest contributor to returns during the quarter. Apple presented its first targeted user-centric AI products that focus on the protection of privacy with smaller models that are often seemingly capable of being run on the users' own device. Apple also contributed positively to returns. However, the micro loan company ASA International was the strongest contributor to returns, although the contribution was limited due to the small position in the portfolio.

Wise posted the weakest performance among the portfolio companies after the company's outlooks did not meet market expectations. We believe that Wise's internal infrastructure for payments between countries is in a very good position for reducing costs and complexities for its customers and should provide strong returns to shareholders over time.

The fund added a number of new investments during the quarter. Tobii Dynavox is a Swedish medtech company within advanced communication assistance with eye trackers, speech generation and symbol-based language and an education platform for teachers. The company is a market leader and their products are used by individuals with spinal cord injuries, ALS and autism. An estimated 50 million people need communication assistance and only 2% of these actually have access this assistance. We also added Spanish BBVA within the financial inclusion theme as well as Japanese JR Central and German Infineon within the energy effectiveness theme.

As of: 11.07.2024

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Historical yields are not a guarantee of future returns. A fund can both increase and decrease in value and it is not guaranteed that you will recover the entire invested amount. Note that a fund with risk level 5-7, as stated in the fund's fact sheet (KID), can vary greatly in value due to the fund's composition and management methodology. The prospectus, fund rules and KID are available under each fund. [Summary of investors' rights](#).

The fund's fact sheet, risk level, fund rules and prospectus are available at [www.handelsbanken.se/funds](http://www.handelsbanken.se/funds). Handelsbanken does not assume liability for any errors in the information.

[www.handelsbanken.se/funds](http://www.handelsbanken.se/funds)

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