

FUND RULES FOR HANDELSBANKEN ASTRAZENECA ALLEMANSFOND

§ 1

The fund's legal status

The fund's name is AstraZeneca Allemansfond. The fund is a non-UCITS fund according to the Alternative Investment Fund Managers Act (2013:561).

The fund targets the general public and consists of financial instruments that are purchased with the capital provided to the fund by those investing capital in it and thereby together are shareholders in the fund. The fund may not acquire rights, assume liabilities, or lodge an appeal before a court of law or any other authority. Assets included in a fund may not be seized and unit holders are not held accountable for the liabilities of the fund. The Management Company represents the unit holders in questions regarding the fund, takes decisions regarding the assets included in the fund and exercises those rights that arise from the fund. One fund unit is a right to as large of a share in a securities fund that is equivalent to the fund's net capital divided by the number of outstanding units.

§ 2

Management Company

The fund is managed by Handelsbanken Fonder AB with organisation registration number 556418-8851, referred below as the "Management Company".

§ 3

The Depositary and its duties

The fund's assets are held in the custody of J.P. Morgan SE. - Stockholm bank branch, with organisation registration number 516406-1110, which serves as the Depositary. The Depositary will execute the decisions of the Management Company that are not in conflict with the Swedish Investment Funds Act or the rules of the fund. Further, the Depositary will receive and hold the assets included in the fund, as well as ensure that:

1. the sale and redemption of units occur according to the law and fund rules,
2. the value of the fund units are estimated according to the law and fund rules,
3. the assets in the fund reach the Depositary without delay, and
4. the assets in the fund are utilized according to the law and fund rules.

§ 4

The fund's character

The fund is an actively managed equity fund that invests primarily in equities and other transferable securities issued by companies in Sweden and may also invest in the rest of the Nordic region. A significant portion of the fund's value shall be invested in AstraZeneca PLC. The objective of the fund is to reach a good value growth, although the fund's investment focus means that the fund's value may have more significant changes than the value of securities funds with a greater diversification of risk. Sustainability dimensions are taken into consideration in the fund's management.

§ 5

The fund's investment focus

The fund's assets are invested:

- in transferable securities, issued by companies in Sweden or admitted to or subject to trading on such markets in Sweden as referred to in § 6 below, and b) in transferable securities issued by companies in the Nordics or admitted to or subject to trading on such markets in the Nordics as referred to in § 6,
- in money market instruments,

- in derivative instruments,
- in fund units (to a maximum of 10 percent of the fund's value), and
- in an account at a credit institution.

A minimum of 90 percent of the transferable securities in which the fund invests shall be attributed to category a) above.

The fund follows Handelsbanken Fonder's Policy for shareholder engagement and responsible investment which provides for the exclusion of companies involved in production or distribution of weapons banned under international law and nuclear weapons. The fund also excludes companies that systematically violate international norms and conventions with regard to human rights, employment rights, corruption and the environment. The fund does not invest in companies with turnover exceeding 5 % that is derived from the production of tobacco, pornography, alcohol, cannabis, commercial gambling, war materials or the extraction of fossil fuels. The fund takes a restrictive position to companies involved in distribution or services related to the business activities described in the previous sentence, as well as in companies involved in power generation in fossil fuels.

Occasionally, the fund will invest in index-based financial instruments for the management of liquidity. These indexes can include companies in which the fund may not invest in accordance with its investment focus.

Refer to the fund's prospectus for additional information on the Management Company's sustainability work, including a description of what is meant by a restrictive holding.

Underlying assets to derivative instruments may consist of or be related to:

- such assets as referred to in the first paragraph,
- financial indices,
- rates of interest,
- exchange rates, or
- foreign currencies.

The fund rules deviate as follows from applicable laws and regulations in accordance with the exception granted by the Financial Supervisory Authority:

With exemption from Chapter 5, § 6, first paragraph, second paragraph, item 3 and third paragraph as well as § 22 of the Swedish Investment Funds Act, transferable securities and money market instruments from one issuer, AstraZeneca PLC, may total a maximum of 50 percent of the fund's value under the condition that such assets from one and the same issuer that has a higher value than five percent may total a maximum of 70 percent of the fund's value. A minimum of 30 percent of the fund's value shall be invested in AstraZeneca PLC.

The risk measurement used in the fund is the standard deviation for returns, i.e., the fund's total risk. This may fluctuate significantly, although the objective is that the standard deviation shall be 10-20 percent over a period of a rolling 24 months. However, the total risk in the fund may be both under as well as over this interval during shorter periods.

§ 6

Markets

The fund's purchase and sale of fund units takes place directly from each respective fund management company, trustee company, collective investment undertaking or AIF manager. The purchase and sale of other financial instruments and exchange-traded funds (so-called ETFs) may occur in a regulated market or equivalent market outside EEA as well as other markets, within or outside EEA that are regulated and open to the general public as well as on MTFs or similar market places.

§ 7

Special investment focus

The fund's assets may be invested in such transferable securities and money market instruments within the meaning of Chapter 5, § 5 of the Swedish Investment Funds Act.

The fund may use derivative instruments as part of the fund's investment focus.

The fund may use such derivative instruments as stated in Chapter 5, § 12, second paragraph of the Swedish Investment Funds Act (so-called OTC derivatives).

The fund may use such techniques and instruments to create leverage in the fund as stated in Chapter 25, § 21 of the Swedish Financial Supervisory Authority's regulations (FFFS 2013:9) regarding UCITS.

§ 8

Valuation

The fund's value is calculated by deducting those liabilities applicable to the fund from the assets.

The fund's assets include financial instruments, liquid assets, including short-term investments on the money market, and other assets in possession of the fund.

Financial instruments included in the fund are valued at applicable market prices. Market prices are used preferably. If such prices are not available or if prices are considered to be misleading by the Management Company, the financial instruments will be valued according to those objective principles decided by the Management Company. The valuation on objective principles establishes a market value based on information for the most recent price paid or the indicative bid price from market makers, if such have been designated by the issuer. If this information is not available or is considered to be unreliable, the market value is set using information from counterparties or other external sources. Liquid assets and current receivables (investments in an account at a credit institution, short-term investments on the money market as well as cash settlements for securities sold) are valued at the amount whereby they are expected to be received.

Transferable securities and money market instruments as referenced in Chapter 5, § 5 of the Swedish Investment Funds Act will be valued at a market value established on objective principles based on information for the most recent price paid or the indicative bid price from market makers, if such have been designated by the issuer. If this information is not available or is considered to be unreliable, the market value is set with the assistance of an independent broker or other independent external sources.

In the event the market price during the valuation of OTC derivatives cannot be determined in accordance with any of the aforementioned alternatives or is clearly misleading, the market value will be set based on generally-accepted valuation models, such as Black & Scholes.

In addition to liabilities arising as a result of the fund's operations, fund liabilities include future tax liabilities and management fees.

The value of a fund unit is the fund value divided by the number of outstanding fund units.

§ 9

Subscription and redemption of fund units

The sale and redemption price, respectively, for a fund unit amounts to the fund unit's value calculated according to § 8 on the day of the sale or redemption.

The sale of new units and redemption of outstanding fund units may occur every banking day at the Management Company through one of the Svenska Handelsbanken branch offices and via Handelsbanken's website.

Banking day refers to a day that is not Saturday, Sunday or another public holiday, or in connection with a payment of a promissory note, on a day that is not equivalent to a public holiday and when the banks in Sweden are generally open to the public.

However, the fund is not open for subscription and redemption on those banking days where valuation of the fund's assets is unable to be conducted in such a way that it ensures that the rights of the fund unit holders are treated equally, e.g., as a result of the total or partial closure of one or several markets in which the fund conducts trading.

The Management Company normally calculates the fund's net asset value each banking day. The Management Company does not calculate the net asset value if the fund is closed for subscription and redemption with regard to the conditions stated in these fund rules and in § 10. When a request for subscription or redemption is received on a day in which the fund is closed for subscription and redemption, the fund's net asset value is normally set on the subsequent banking day.

The subscription and redemption occur on an occasion when the fund unit holder's request for subscription or redemption is at an unknown fund unit price.

Information about the latest set price for a fund unit can be obtained every banking day at the Management Company or through one of the Svenska Handelsbanken branch offices as well as every day via Handelsbanken's website.

The request for subscription or redemption may be cancelled only if the Management Company permits it.

§ 10

Exceptional circumstances

The fund may be closed for the subscription and redemption of fund units in the event exceptional circumstances have occurred, whereby the value of the fund's assets cannot be calculated in such a way as to guarantee the equal treatment of the fund unit holders.

§ 11

Fees and remuneration

Fees are payable to the Management Company from fund assets for fund management, marketing, and administration of the fund. The fees are calculated daily based on the fund's value and will be no more than 1.2 percent per year. The fees include costs for custody, supervision, and auditing.

Expenses for brokerage fees, taxes, etc. for the purchase and sale of financial instruments are paid from the fund.

Applicable value-added tax will be added to the fees stated above on each occasion.

§ 12

Distribution

The fund does not distribute dividends. All returns on the fund's assets, such as dividends and interest, are invested in accordance with these fund rules.

§ 13

Financial year

The financial year for the Management Company and the fund is the calendar year.

§ 14

Semi-annual review and annual report, amendments to fund rules

The Management Company must submit an annual report about the fund within four months of the end of the financial year. The annual report will be sent to the Financial Supervisory Authority and will be sent free-of-charge to all fund unit holders who have requested its receipt. In addition, the annual report will be made available at the Management Company and Custodian Institution.

The Management Company must submit a semi-annual review of the fund's first six months within two months of the end of the mid-year. The semi-annual review will be sent to the Financial Supervisory Authority and will be sent free of charge to all fund unit holders who have requested its receipt. In addition, the semi-annual review will be made available at the Management Company and Custodian Institution.

In the event the Management Company's Board of Directors takes the decision to make an amendment to the rules of the fund, the decision will be submitted to the Financial Supervisory Authority for its approval.

The Management Company will make the amendment public in the upcoming annual report or semi-annual review and any other way the Financial Supervisory Authority decides. The amendment must also be made available at the Management Company and Custodian Institution.

§ 15

Pledge of fund units

If the fund unit holder mortgages fund units in his possession, the fund unit holder (mortgagor) and/or the mortgagee must notify the Management Company in writing about the pledge. The notification must include the following information:

1. the fund unit holder/mortgagor,
2. the mortgagee,
3. which fund units are in the scope of the pledge, and
4. any limitations in the scope of the pledge.

The mortgagor must sign the notification.

The Management Company will include the information regarding the pledge in the unit holder register.

The unit holder will be notified in writing that the register has been updated to include the information that his fund unit has been pledged. When the pledge has terminated, the Management Company will remove the information from the register after it has been notified by the mortgagee.

§ 16

Liability limitations

In accordance with Chapter 8, §§ 28-31 of the Alternative Investment Funds Managers Act, the following is applicable. If a fund unit holder sustains a loss as a result of the Management Company violating the Alternative Investment Funds Managers Act or the fund rules, the Management Company shall compensate the loss. In accordance with Chapter 9, § 22 of the Alternative Investment Funds Managers Act, the following is applicable. If a fund unit holder or a Management Company sustains a loss as a result of the Custodian Institution violating the Alternative Investment Funds Managers Act or the fund rules, the Custodian Institution shall compensate the loss. While respecting the provisions in Chapter 8, §§ 28-31 and Chapter 9, § 22 of the Alternative Investment Funds Managers Act, the following is applicable:

The Management Company/Custodian Institution is not liable for damages caused by a Swedish or foreign stock exchange or another marketplace, central securities depository or clearing organisation. This also applies to damages caused by the insolvency of the aforementioned organisations or commissioning bodies.

With regard to all of the incoming measures taken by the Custodian Institution and the Management Company, they will not be liable for damages due to Swedish or foreign statutes, measures taken by Swedish or foreign authorities, event of war, strike, blockade, boycott, lockout or other similar circumstances. The

reservation concerning strike, blockade, boycott, and lockout even apply if the Custodian Institution and/or the Management Company themselves are subject to or take such conflict measures.

The Custodian Institution and/or the Management Company will not compensate damages that arise in other instances if the Custodian Institution and/or the Management Company have been normally prudent and unless otherwise provided by mandatory legislation. The Custodian Institution/Management Company is in no case responsible for indirect damages unless the indirect damages are caused by the Management Company/Custodian Institution's gross negligence.

If obstacles exist that prevent the Custodian Institution and/or the Management Company from effecting payments or taking other measures due to the circumstances mentioned in the previous paragraph, the measures may be postponed until the obstacles have ceased. In the event of deferred payments, the Custodian Institution or the Management Company will pay interest, if interest is promised, based on the rate of interest that applied on the due date. If interest is not promised, the Custodian Institution or the Management Company is not obliged to pay interest at a higher rate of interest than that which is equivalent to the interest rate set by the Riksbank, with the applicable discount according to § 9 of the Interest Act (1975:635), supplemented by two percentage points for each occurrence.

If the Custodian Institution and/or the Management Company, as a result of the circumstances mentioned in the previous paragraph, is prevented from accepting payment, the Custodian Institution and/or the Management Company has the right to interest according to those conditions that applied on the due date for that period during which the obstacle existed.

§ 17

Permitted investors, etc.

The fund targets the public with the following limitations. The fund does not target such investors whose subscription or fund unit holdings result in or present a risk for (i) violation of Swedish or foreign law or other regulations, (ii) the fund or the Management Company being subject to registration obligations or other measures that the fund or the Management Company would not otherwise be obliged to undertake, or (iii) the fund being subject to substantial costs that are not in the interest of the unit holders. The fund does not target physical persons residing in the U.S. or legal persons headquartered in the U.S. or other U.S. Persons (such as a U.S. Person as defined in the U.S. Regulation S of the Securities Act of 1933, in the version applicable at the relevant time). In the event the Management Company determines that an investor is not permitted to subscribe to or hold units in the fund in accordance with the limitations stated in this paragraph, the Management Company may refuse the subscription of units as well as redeem units without prior consent on behalf of the investor. Refer to the fund's prospectus for additional information regarding permitted investors.