

## FUND RULES FOR HANDELSBANKEN AKTIV 30

### § 1

#### **The fund's legal status**

The fund's name is Handelsbanken Aktiv 30. The fund is a securities fund according to the Swedish Investment Funds Act (2004:46).

The fund consists of financial instruments that are purchased with the capital provided to the fund by those investing capital in it and, thereby, are mutual shareholders in the fund. The fund may not acquire rights, assume liabilities, or lodge an appeal before a court of law or any other authority. Assets included in a fund may not be seized and fund unit holders are not held accountable for the liabilities of the fund. The Management Company represents the fund unit holders in questions regarding the fund, takes decisions regarding the assets included in the fund, and exercises those rights that arise from the fund. One fund unit is a right to as large of a share in a securities fund that is equivalent to the fund's net capital divided by the number of outstanding units. Each fund unit has equivalent rights to the assets included in the fund. However, given that the fund includes share classes, the value of a fund unit is determined by taking into consideration those conditions associated with each share class (see below).

The fund consists of the following share classes:

- A) Accumulation (non-distribution) share class, traded in NOK (A1 NOK)
- B) Accumulation (non-distribution) share class with a minimum initial subscription and specific conditions for distribution, traded in NOK (A9 NOK)
- C) Accumulation (non-distribution) share class with a minimum initial subscription and specific conditions for distribution, traded in NOK (A10 NOK)
- D) Accumulation (non-distribution) share class with specific conditions for distribution, traded in NOK and directed exclusively to SHB Liv Forsikringsaksjeselskap NUF, 999 058 868, and Gjensidige Pensjonsforsikring AS, 988 343 773, respectively, insofar as Svenska Handelsbanken AB, Norway bank branch, has brokered the insurance or distributed the share class to the insurance (A14 NOK).

The fund consists of share classes, which means that the value of a fund unit in one share class will differ from the value of a fund unit in another share class. The share classes differ with regard to the limit for the minimum initial subscription, fees and specific conditions for distribution (refer further in §§ 9 and 11). The units within each share class are of equal size and result in equivalent rights to the assets included in the fund.

The conditions for the various share classes apply to the investors, regardless of whether the holdings are registered directly or held in trust at the Management Company. The entity that distributes the share class to the investor is responsible for ensuring that the investor fulfils the conditions of the share class.

Alternative conditions are applicable to share classes with specific conditions for distribution. This means, for example, that the value of the units held by an investor within the scope of regular investment advisory services, alternatively portfolio management, may not be credited to the investor when the size of the initial minimum subscription is calculated within the share class.

A unit holder may not concurrently fulfil the conditions for two different share classes while using the same assets. This means, for example, that if a unit holder who owns units in one share class without specific conditions for distribution is eligible for a share class with specific conditions for distribution, the unit holder's units will be allocated to the share class with the lowest fee that fulfils the conditions. In the same manner, when a unit holder no longer fulfils the specific conditions for distribution in a share class, the unit holder's units will be allocated in the first hand to another share class with specific conditions for distribution for which the unit holder fulfils the conditions and, secondly, to a share class without specific conditions for distribution. The above applies regardless if the unit holder's holdings are registered directly or held in trust (in one or several stages) at the Management Company.

For a more comprehensive explanation of the designations stated above (e.g., A1 NOK, etc.), the Management Company makes reference to the prospectus. Further explanatory information is also available with regard to the conditions for the share classes.

## § 2

### **Management Company**

The fund is managed by Handelsbanken Fonder AB, with corporate identity number 556418-8851, referred below as the "Management Company".

## § 3

### **The Depositary and its duties**

The fund's assets are held in the custody of J.P. Morgan SE - Stockholm bank branch, with organisation registration number 516406-1110, which serves as the Depositary. The Depositary will execute the decisions of the Management Company that are not in conflict with the Swedish Investment Funds Act or the rules of the fund. Further, the Depositary will receive and hold the assets included in the fund, as well as ensure that:

1. the sale and redemption of units occur according to the law and fund rules,
2. the value of the fund units are estimated according to the law and fund rules,
3. the assets in the fund reach the Depositary without delay, and
4. the assets in the fund are utilized according to the law and fund rules.

## § 4

### **The fund's character**

The objective of the fund is to exceed its benchmark index over the long term through investments in a number of funds, including equity-, fixed income- and alternative funds as well as in other financial instruments. A description of the fund's benchmark index is provided in the fund's simplified prospectus (fact sheet). The benchmark index is a composite equity and fixed income index based on the allocation stated in §5 below. Sustainability dimensions are taken into consideration in the management of the fund.

## § 5

### **The fund's investment focus**

The fund's assets may be invested:

- in transferable securities,
- in money market instruments,
- in derivative instruments,
- in fund units and
- in an account at a credit institution.

Underlying assets to derivative instruments may consist of or be related to:

- such assets as referred to in Chapter 5, §1, second paragraph, first sentence in the Swedish Investment Funds Act,
- financial indices,
- rates of interest,
- exchange rates, or
- foreign currencies.

The fund's base currency is Norwegian kronor (NOK). Of the fund's value, 15 – 45 % may be invested in equity funds or other equity-related financial instruments, 40 – 80 % in fixed income funds or other fixed income related financial instruments and 0 – 20 % in funds and other financial instruments with alternative exposure. Alternative exposure refers to exposure through funds or other permitted asset classes that

directly or indirectly permit commodities, real estate and permitted exposures for a securities fund other than equities or interest rates, with the intent of having diversified characteristics in the fund. Fund management is adjusted within each interval based on the prevailing market conditions.

The fund is an actively-managed mixed fund. The starting point for the active risk-taking in the fund is the fund's benchmark index. The fund's benchmark index is a compilation of equity exposures to the Nordic and global equity markets, as well as fixed income exposure to the Norwegian fixed income market. Given that the fund is actively-managed, the geographic allocation will vary over time. Thus, equity, fixed income and alternative investments will be made without limitations to the market, region, sector or company's size.

The fund may invest partly in funds managed by the Management Company or a collective investment undertaking associated with Handelsbanken and partly in funds managed by other fund management companies or collective investment undertakings.

The fund follows Handelsbanken Fonder's principles for responsible investment in its investments in funds as well as in individual securities. Accordingly,

- the fund does not invest in companies involved in the production or distribution of weapons banned under international law or in nuclear weapons. The fund also does not invest in funds that invest in companies or securities issued by companies with confirmed violations of international norms and conventions related to human rights, labor law, corruption and the environment.
- the fund applies sustainability criteria linked to controversial business activities such as weapons and war materials, tobacco, alcohol, commercial gambling, cannabis, pornography and fossil fuels, as well as avoids investments in funds with investments in or issues from companies with such business activities. In the event a fund has investments in companies that conduct any of these business activities, the management company will initiate a dialogue with the managing fund management company for the purpose of selling the holdings. If the dialogue does not yield results, the fund will be sold.
- the fund may invest in such funds that include securities issued for the specific purpose of financing improvements in the environment, climate, poverty, or one of the other 17 Sustainable Development Goals pursuant to the UN. The bonds issued for this purpose are normally referred to as green, sustainable or social bonds.
- the aforementioned restrictions shall apply when the fund invests directly in transferable securities or money market instruments.

The fund invests in index derivatives as part of its investment focus and, to some extent, in other index-based products. The fund will invest primarily in sustainability-oriented index derivatives and index products. In the absence of such instruments, the fund will invest in other index derivatives and index products. In such index derivatives and index products, exposure may occur to companies that are non-investable pursuant to the restrictions above.

Refer to the fund's prospectus for additional information on Handelsbanken Fonder's principles for responsible investments, the fund's sustainability criteria, as well as the manner in which the fund works with index derivatives and other index products.

## § 6

### Markets

The fund's purchase and sale of fund units takes place directly from each respective fund management company, trustee company, collective investment undertaking or AIF manager. The purchase and sale of other financial instruments and exchange-traded funds (so-called ETFs) may occur in a regulated market or equivalent market outside EEA as well as other markets, within or outside EEA, that are regulated and open to the general public as well as on MTFs or similar marketplaces.

## § 7

### **Specific investment focus**

Fund assets may be invested in such transferable securities and money market instruments as stated in Chapter 5, § 5 of the Swedish Investment Funds Act.

The fund may invest in derivative instruments as part of the fund's investment focus.

The fund may use such derivative instruments as stated in Chapter 5, § 12, second paragraph of the Swedish Investment Funds Act (so-called OTC derivatives).

The fund may use such techniques and instruments to increase returns and create leverage in the fund as stated in Chapter 25, § 21 of the Swedish Financial Supervisory Authority's regulations (FFFS 2013:9) regarding UCITS.

Due to the fund's investment focus, the fund invests a significant portion of assets in units of other securities funds, collective investment undertakings, non-UCITS funds and AIFs, which results in the fund being a so-called fund of funds.

## § 8

### **Valuation**

The fund's value is calculated by deducting those liabilities from the assets applicable to the fund.

The fund's assets include fund units, transferable securities and liquid assets, including short-term investments on the money market, as well as other assets in possession of the fund.

Financial instruments that are included in the fund are valued at the applicable market value. Market prices are preferably used. If such prices are not available or if the prices are deemed by the Management Company as misleading, the financial instruments will be valued according to those objective principles decided by the Management Company. The valuation on objective principles establishes a market value based on information for the most recent price paid or the indicative bid price from market makers, if such have been designated by the issuer. If this information is not available or is deemed to be unreliable, the market value is set using information from counterparties or other external sources. Liquid assets and current receivables (investments in an account at a credit institution, short-term investments on the money market and cash settlements for securities sold) are valued at the amount whereby they are expected to be received.

Transferable securities and money market instruments as referenced in Chapter 5, § 5 of the Swedish Investment Funds Act will be valued at a market value established on objective principles based on information for the most recent price paid or the indicative bid price from market makers, if such have been designated by the issuer. If this information is not available or is deemed to be unreliable, the market value is set with the assistance of an independent broker or other independent external sources.

If the market price at the valuation of OTC derivatives cannot be set in accordance with the aforementioned alternatives or appears to be unreliable, the market value will be set based on generally-accepted valuation models such as Black & Scholes.

In addition to liabilities arising as a result of the fund's operations, fund liabilities include future tax debt and management fees.

Given that the fund consists of share classes, the value of a fund unit will be determined in consideration of the conditions associated with each share class. The value of a fund unit in a share class within the fund consists of the value of the share class divided by the number of outstanding units in the share class in question.

## § 9

### Subscription and redemption of fund units

The subscription and redemption price, respectively, for a fund unit amounts to the fund unit's value calculated according to § 8 on the day of the subscription or redemption.

The subscription of new units and redemption of outstanding fund units may occur every banking day at the Management Company through one of the Svenska Handelsbanken branch offices and via Handelsbanken's homepage on the Internet, according to those rules and directives obtained from the Management Company.

Banking day refers to a day that is not Saturday, Sunday or another public holiday, or in connection with a payment of a promissory note, on a day that is not equal to a public holiday and when the banks in Sweden are generally open to the public.

However, the fund is not open for subscription and redemption on those banking days where valuation of the fund's assets is unable to be conducted in such a way that it ensures that the rights of the fund unit holders are treated equally, e.g., as a result of the total or partial closure of one or several markets in which the fund conducts trading.

The Management Company normally calculates the fund's net asset value each banking day. The Management Company does not calculate the net asset value if the fund is closed for subscription and redemption with regard to the conditions stated in these fund rules and in § 10. When a request for subscription or redemption is received on a day in which the fund is closed for subscription and redemption, the fund's net asset value is normally set on the subsequent banking day.

The subscription and redemption occur on an occasion when the fund unit holder's request for subscription or redemption is at an unknown fund unit price.

Information about the latest set price for a fund unit can be obtained every banking day at the Management Company or through one of the Svenska Handelsbanken branch offices as well as every day via Handelsbanken's homepage on the Internet.

The request for subscription or redemption may be cancelled only if the Management Company permits it.

The fund consists of the following share classes:

A) Accumulation (non-distribution) share class, traded in NOK (A1 NOK)

There is no minimum subscription limit stated for the share class. The subscription and redemption of units in the share class are in NOK.

B) Accumulation (non-distribution) share class with a minimum initial subscription and specific conditions for distribution, traded in NOK (A9 NOK)

The share class is only open for investors who

- within the scope of a written agreement for such regular (ongoing) investment advice as stated in Chapter 9, § 17, item 3 in the Securities Market Act (2007:528) or comparable Swedish or foreign regulation, invest in the share class and in which there is no distribution remuneration from the Management Company, whereby the investor instead pays the investment advisor for the investment advice, or
- invest ten million Norwegian crowns (NOK 10,000,000) in the minimum initial subscription in the share class and in which there is no distribution remuneration or repayment of a portion of the management fee paid to the investor by the Management Company.

The subscription and redemption of units in the share class are in NOK.

C) Accumulation (non-distribution) share class with a minimum initial subscription and specific conditions for distribution, traded in NOK (A10 NOK)

The share class is only open for investors who

- within the scope of a written agreement for portfolio management in accordance with the Securities Market Act (2007:528) or comparable Swedish or foreign regulation, invest in the share class and in

which there is no distribution remuneration from the Management Company, whereby the investor instead pays the portfolio manager for the asset management, or

- invest one hundred million Norwegian crowns (NOK 100,000,000) in the minimum initial subscription in the share class and in which there is no distribution remuneration or repayment of a portion of the management fee paid to the investor by the Management Company.

The share class is also open to life insurance companies in which the customer (the policy holder) has entered into the aforementioned agreement with regard to portfolio management and in which there is no distribution remuneration paid from the Management Company to the portfolio manager, rather the customer instead pays the portfolio manager for asset management. The investments are made through a policy with fund or custodial management and in which the customer is the policy holder in reference to the life insurance company in question.

The subscription and redemption of units in the share class are in NOK.

D) Accumulation (non-distribution) share class with specific conditions for distribution, traded in NOK and directed exclusively to SHB Liv Forsikringsaksjeselskap NUF, 999 058 868, and Gjensidige Pensjonsforsikring AS, 988 343 773, respectively, insofar as Svenska Handelsbanken AB, Norway bank branch, has brokered the insurance or distributed the share class to the insurance (A14 NOK)

There is no subscription limit for the share class. The subscription and redemption of units in the share class occur in NOK. The share class is open exclusively to SHB Liv Forsikringsaksjeselskap NUF and Gjensidige Pensjonsforsikring AS, respectively, insofar as Svenska Handelsbanken AB, Norway bank branch, has brokered the insurance or distributed the share class to the insurance.

## § 10

### Exceptional circumstances

The fund may be closed for the subscription and redemption of fund units in the event exceptional circumstances have occurred, whereby the value of the fund's assets cannot be calculated in such a way as to guarantee the equal treatment of the fund unit holders.

## § 11

### Fees and remuneration

Fees are payable to the Management Company from fund assets for fund management, marketing, and administration of the fund. The fees are calculated daily based on the fund's value, are allocated for each share class and may be a maximum of the remuneration stated below. The fees include costs for custody, supervision, and auditing.

Expenses for brokerage fees, taxes, etc. for the purchase and sale of financial instruments are paid from the fund.

Applicable value-added tax will be added to the fees stated above on each occasion.

The fund's prospectus includes information about the highest fixed and performance based remuneration that may be paid for the management of fund units in securities funds and equivalent collective investment undertakings, non-UCITS funds and AIFs in which fund assets have been invested.

#### Share class A):

Remuneration to the Management Company may be a maximum of 0.9 percent annually.

#### Share class B):

Remuneration to the Management Company may be a maximum of 0.45 percent annually.

#### Share class C):

Remuneration to the Management Company may be a maximum of 0.3 percent annually.

Share class D):

Remuneration to the Management Company may be a maximum 0.59 percent annually.

## § 12

### **Distribution**

The fund does not distribute dividends. All returns on the fund's assets, such as dividends and interest, are invested in accordance with these fund rules.

## § 13

### **Financial year**

The financial year for the Management Company and the fund is the calendar year.

## § 14

### **Semi-annual review and annual report, amendments to fund rules**

The Management Company must submit an annual report about the fund within four months of the end of the financial year. The annual report will be sent to the Financial Supervisory Authority and will be sent free-of-charge to all fund unit holders who have requested its receipt. In addition, the annual report will be made available at the Management Company and Custodian Institution.

The Management Company must submit a semi-annual review of the fund's first six months within two months of the end of the mid-year. The semi-annual review will be sent to the Financial Supervisory Authority and will be sent free-of-charge to all fund unit holders who have requested its receipt. In addition, the semi-annual review will be made available at the Management Company and Custodian Institution.

Should the Management Company's Board of Directors decide to make an amendment to the rules of the fund, the decision will be submitted to the Financial Supervisory Authority for its approval. The Management Company will make the amendment public in the upcoming annual report or semi-annual review and any other way the Financial Supervisory Authority decides. The amendment must also be made available at the Management Company and Custodian Institution.

## § 15

### **Pledge of fund units**

If the fund unit holder mortgages fund units in his possession, the fund unit holder (mortgagor) and/or the mortgagee must notify the Management Company in writing about the pledge. The notification must include the following information:

1. the name of the fund unit holder/mortgagor,
2. the name of the mortgagee,
3. the number of fund units and which classes are included in the scope of the pledge
4. any limitations in the scope of the pledge.

The mortgagor must sign the notification.

The Management Company will include the information regarding the pledge in the unit holder register.

The fund unit holder will be notified in writing that the register has been updated to include the information that his fund units have been pledged. When the pledge has terminated, the Management Company will remove the information from the register after it has been notified by the mortgagee.

## § 16

### **Liability limitations**

The following is clarified in the Swedish Investment Funds Act, Chapter 2, § 21. The Management Company will compensate a loss if the Management Company violates the Swedish Investment Funds Act or fund rules, resulting in a loss for the fund unit holder. The Management Company will not compensate damages that arise in other instances if the Management Company have been normally prudent. The Management Company is in no case responsible for indirect damages.

If the Custodian Institution or the institution that holds the financial instruments in custody on behalf of the Custodian Institution have lost financial instruments, the institution shall return financial instruments of the same type or pay an amount of equivalent value to the Management Company on behalf of the securities fund without undue delay pursuant to the Swedish Investment Funds Act, Chapter 3, § 14. The Custodian Institution is not liable for compensation pursuant to the above if the institution can prove that the loss has arisen as a result of an external event beyond its reasonable control, the consequences of which would have been unavoidable despite all reasonable efforts to the contrary.

If the fund unit holder incurs damages other than those stated in the previous paragraph as a result of the Custodian Institution or a subcontractor intentionally or through negligence violating the law or other statutes that regulate the business operations, the institution shall compensate for damages in accordance with Chapter 3, § 15 of the Swedish Investment Funds Act. In accordance with Chapter 3, § 16 of the Swedish Investment Funds Act, a service contract regarding the custody of assets and control of ownership pursuant to Chapter 3, § 6 of the Swedish Investment Funds Act does not absolve the Custodian Institution from its liability for losses and other damages in accordance with the Swedish Investment Funds Act. This is also applicable even if the service contractor subcontracts the assignment to another contractor in accordance with the Swedish Investment Funds Act.

While respecting the provisions in Chapter 2, § 21 and Chapter 3, §§ 14-16 in the Swedish Investment Funds Act, the following is applicable:

With regard to all of the incoming measures taken by the Custodian Institution and the Management Company, they will not be liable for damages due to Swedish or foreign statutes, measures taken by Swedish or foreign authorities, event of war, strike, blockade, boycott, lockout or other similar circumstances. The reservation concerning strike, blockade, boycott, and lockout even apply if the Custodian Institution and/or the Management Company themselves are subject to or take such conflict measures.

If obstacles exist that prevent the Custodian Institution or Management Company from effecting payments or taking other measures due to the circumstances mentioned in the previous paragraph, the measures may be postponed until the obstacles have ceased. In the event of deferred payments, the Custodian Institution or Management Company will pay interest, if interest is promised, based on the rate of interest that applied on the due date. If interest is not promised, the Custodian Institution or Management Company is not obliged to pay interest at a higher rate of interest than that which is equivalent to the interest rate set by the Swedish Riksbank, with the applicable discount according to § 9 of the Interest Act (1975:635), supplemented by two percentage points for each occurrence. If the Custodian Institution and/or the Management Company, as a result of the circumstances mentioned in the previous paragraph, is prevented from accepting payment, the Custodian Institution and/or the Management Company has the right to interest according to those conditions that applied on the due date for that period during which the obstacle existed.

## § 17

### **Permitted investors, etc.**

The fund targets the public with the following limitations. The fund does not target such investors whose subscription or fund unit holdings result in or present a risk for (i) violation of Swedish or foreign law or other regulations, (ii) the fund or the Management Company being subject to registration obligations or other measures that the fund or the Management Company would not otherwise be obliged to undertake, or (iii) the fund being subject to substantial costs that are not in the interest of the unit holders. The fund does not target physical persons residing in the U.S. or legal persons headquartered in the U.S. or other U.S. Persons (such as a U.S. Person as defined in the U.S. Regulation S of the Securities Act of 1933, in the version applicable at the relevant time). In the event the Management Company determines that an investor is not



permitted to subscribe to or hold units in the fund in accordance with the limitations stated in this paragraph, the Management Company may refuse the subscription of units as well as redeem units without prior consent on behalf of the investor. Refer to the fund's Prospectus for additional information regarding permitted investors.