



Handelsbanken Developed Markets Index Criteria

Investment Focus

The fund is an index fund and its objective is to track the performance of the Solactive ISS ESG Screened Paris Aligned Developed Markets Index NTR as closely as possible. The fund is passively managed. Fund returns are determined by how the fund's investments in equities increase or decrease in value. The index will be replicated through optimized physical replication, which means that the fund invests directly in a larger selection of the equities included in the index. Tracking error is expected to be less than 0.25% under normal market conditions. The management fee, as well as customer flows, index rebalancing and corporate events result in transaction costs for the fund, which are not present in the index. These are the main factors that impact the fund's ability to replicate the index. The index is reinvested, i.e., distributions paid for equities included in the index are reinvested in the index after tax adjustments. The index reflects the developed equity markets globally, with the exception of those companies that do not fulfill the sustainability requirements of the index. The sustainability requirements in the index aim to reduce carbon emissions. The companies in the index are selected and weighted in such a manner that the index portfolio's emissions of greenhouse gases are aligned with the long-term global warming targets in the Paris Agreement. The sustainability requirements in the index also provide for the exclusion of companies involved in verified violations of international norms, companies that cause significant harm to environmental goals, as well as companies that are active within controversial sectors. The fund can invest in derivative instruments as part of the fund's investment focus. However, the use of derivative instruments is of such a nature that it only has a marginal impact on the fund's risk level. Additional information about the sustainability work, the share class designation in parentheses and the management in relation to the funds benchmark index, may be found in the prospectus.

Portfolio

The fund rose by 17.6% during H1 2024*. Apple, Microsoft and Alphabet were the three largest holdings at mid-year. The three largest sectors in the fund were Manufacturing, Information and Communication, Financial and Insurance Activities. At mid-year, the fund's assets were invested in approximately 72% North American companies, 17% European companies, 7% Japanese companies and 4% in other Asian companies. The fund tracks an index that is aligned with the Paris Agreement's climate targets, i.e., EU Paris Aligned Benchmarks. This development is an important step in the journey to attain the Management Company's goals for net zero emissions in our portfolios by 2040, as well as to align all of our managed capital in accordance with the Paris Agreement's targets.

* The fund may have additional share classes, the concerned share class is stated in the Fund facts. Refer to fund statistics for comparable index

Significant risks

The fund is an equity fund which means a higher risk, but also the potential for a higher return. The investments are made globally, although there may be an emphasis in equities listed in the US, which means that the risk in the fund can be slightly higher than that of a fund with a greater geographic distribution. The fund has a currency risk, which means that the returns and the risk are affected by changes in exchange rates. The fund has share classes in various currencies, which means that the returns and the risk can vary across different share classes. The fund may invest in derivatives and does this to protect the value of the fund's underlying assets, to maintain the desired risk level in the fund portfolio or to minimize fund management costs. The trading volume is limited where applicable and is expected to have a marginal impact on the fund's risk profile. A sustainability risk is an environmental-, social-, or corporate

governance-related event or condition that, should it occur, could cause an actual or potential significant adverse impact on a company's value. Accordingly, environmental-related, as well as social-, or governance-related events can arise from a company's own business operations or from events that occur independently of the company. The sustainability risks in the fund are systematically measured and followed up. The risk is deemed to be low and the actual measurement will be reported in the annual report.

Trading with derivatives

According to the fund rules, the fund may trade with derivatives as part of its investment focus. The fund did not use this option during 2024. The fund has the option of lending securities. The fund did not use this option during 2024. The fund may use other techniques and instruments. The fund did not use this option during 2024.

- Highest leverage during the financial year 1.8%
- Lowest leverage during the financial year 0.1%
- Average leverage during the financial year 0.5%

Information

Since the changes in tax regulations for Swedish funds (2012) and due to developments within the area of taxation, it is unclear how foreign distributions will be taxed. More information about foreign withholding taxes can be found at the end of this report.

Shareholder commitments

Based on the Management Company's Policy for shareholder engagement and responsible investment and the Management Company's Voting policy, the Management Company carries out voting at shareholders' meetings, nomination committee work and dialogues held in-house with the portfolio companies or in collaboration with others. The Management Company's work in nomination committees is also regulated by the Guidelines for nomination committee work. It is our view that this work will improve governance and reduce sustainability risks in the portfolio companies, which in turn will result in positive value growth.

The Management Company ensures that relevant information is available as a basis for analysis and voting decisions. This information is provided through analyses from proxy advisors, as well as through market information, third-party analyses or contact with the company. The Management Company then makes independent decisions on those issues where voting or other decisions are to be taken.

The Management Company primarily votes at the general meetings where the funds own a minimum of 0.5% of the votes, where the companies constitute significant holdings in each fund, where the Management Company determines that a specific engagement effort is necessary in accordance with the Management Company's established sustainability objectives and commitments, at companies with which the Management Company holds dialogues in which the subject of the dialogue will be presented for a decision at the general meeting, at shareholders' meetings where relevant sustainability issues will be presented for a decision, as well as at other general meetings that address principal or controversial issues. The Management Company determines which equities will be lent. For example, equity lending does not occur in companies in which the Management Company has a seat on the nomination committee. In each individual case, the Management Company makes an assessment of whether or not an equity loan will be withdrawn. Securities lending revenues for the fund are weighed against opportunities for shareholder engagement at the general meeting.

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Handelsbanken Fonder participates in all nomination committees where we have a sufficiently large ownership to be offered a seat. However, nomination committees are not common outside of the Nordics and the board composition can only be impacted by voting at the shareholders' meetings.

Within its shareholder engagement, Handelsbanken Fonder conducts engagement dialogues with companies to encourage the company to enhance its sustainability work as well as with companies that we believe are not compliant with the international norms and conventions respected by the Management Company.

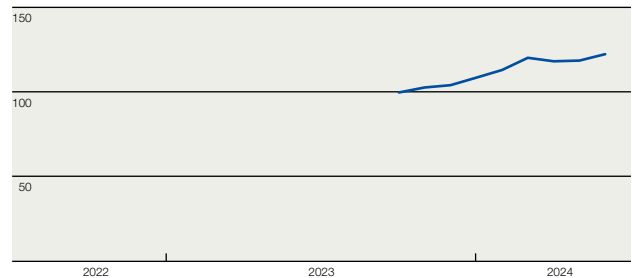
Engagement work is conducted primarily through direct dialogues between Handelsbanken Fonder and the companies, joint dialogues together with other investors, as well as in collaborations and initiatives with focus on specific sustainability issues.

There have been no conflicts of interest between the Management Company and the portfolio companies in conjunction with the fund's investments. Information about how the Management Company in general addresses conflicts of interest that may arise in conjunction with the fund's

investments is available in the Management Company's Policy for shareholder engagement and responsible investment.

Read more about Handelsbanken Fonder's approach to ownership issues and about the Management Company's guidelines for responsible investment in the Company's Policy for shareholder engagement and responsible investment, the Management Company's Voting policy and the Guidelines for nomination committee work, which are available at handelsbankenfonder.se/policy och riktlinjer. The sustainability-related disclosures included as an appendix to the annual report provide additional information about the engagement work in the form of dialogue and corporate governance that has been undertaken by the Management Company on behalf of the fund.

Fund performance *



* The graph is indexed with starting value 100. Performance is shown in the fund's base currency. The fund may have several share classes.

Fund facts - history

	1/1-30/6 2024	2023	2022	2021	2020	2019	2018	2017	2016	2015
Net asset value, SEK										
Developed Markets Index Criteria A1 - SEK	120.14	102.14	-	-	-	-	-	-	-	-
Developed Markets Index Criteria A1 - EUR	12.27	10.64	-	-	-	-	-	-	-	-
Developed Markets Index Criteria A1 - NOK	120.56	102.74	-	-	-	-	-	-	-	-
Developed Markets Index Criteria A9 - SEK	120.22	102.16	-	-	-	-	-	-	-	-
Developed Markets Index Criteria A9 - EUR	12.29	10.64	-	-	-	-	-	-	-	-
Developed Markets Index Criteria A9 - NOK	120.67	102.74	-	-	-	-	-	-	-	-
Developed Markets Index Criteria B1 - SEK	116.10	102.17	-	-	-	-	-	-	-	-
The fund's total net flow, SEK m	25,501	1,484	-	-	-	-	-	-	-	-
Fund capital total, SEK m	28,923	1,537	-	-	-	-	-	-	-	-
Developed Markets Index Criteria A1 - SEK	27,432	1,485	-	-	-	-	-	-	-	-
Developed Markets Index Criteria A1 - EUR	11	0	-	-	-	-	-	-	-	-
Developed Markets Index Criteria A1 - NOK	1,309	0	-	-	-	-	-	-	-	-
Developed Markets Index Criteria A9 - SEK	60	51	-	-	-	-	-	-	-	-
Developed Markets Index Criteria A9 - EUR	0	0	-	-	-	-	-	-	-	-
Developed Markets Index Criteria A9 - NOK	0	0	-	-	-	-	-	-	-	-
Developed Markets Index Criteria B1 - SEK	0	0	-	-	-	-	-	-	-	-
Number of units total, 1000's	240,623	15,050	-	-	-	-	-	-	-	-
Developed Markets Index Criteria A1 - SEK	228,340	14,539	-	-	-	-	-	-	-	-
Developed Markets Index Criteria A1 - EUR	921	8	-	-	-	-	-	-	-	-
Developed Markets Index Criteria A1 - NOK	10,858	0	-	-	-	-	-	-	-	-
Developed Markets Index Criteria A9 - SEK	503	503	-	-	-	-	-	-	-	-
Developed Markets Index Criteria A9 - EUR	0	0	-	-	-	-	-	-	-	-
Developed Markets Index Criteria A9 - NOK	0	0	-	-	-	-	-	-	-	-
Developed Markets Index Criteria B1 - SEK	0	0	-	-	-	-	-	-	-	-
Total returns in %										
Developed Markets Index Criteria A1 - SEK	17.6	2.1	-	-	-	-	-	-	-	-
Developed Markets Index Criteria A1 - EUR	15.4	6.4	-	-	-	-	-	-	-	-
Developed Markets Index Criteria A1 - NOK	17.3	2.7	-	-	-	-	-	-	-	-
Developed Markets Index Criteria A9 - SEK	17.7	2.2	-	-	-	-	-	-	-	-
Developed Markets Index Criteria A9 - EUR	15.5	6.4	-	-	-	-	-	-	-	-
Developed Markets Index Criteria A9 - NOK	17.5	2.7	-	-	-	-	-	-	-	-
Developed Markets Index Criteria B1 - SEK	17.7	2.2	-	-	-	-	-	-	-	-
Index including dividends in %										
Developed Markets Index Criteria A1 - SEK	17.7	2.6	-	-	-	-	-	-	-	-
Developed Markets Index Criteria A1 - EUR	15.4	7.1	-	-	-	-	-	-	-	-
Developed Markets Index Criteria A1 - NOK	17.4	3.1	-	-	-	-	-	-	-	-
Developed Markets Index Criteria A9 - SEK	17.7	2.6	-	-	-	-	-	-	-	-
Developed Markets Index Criteria A9 - EUR	15.4	7.1	-	-	-	-	-	-	-	-
Developed Markets Index Criteria A9 - NOK	17.4	3.1	-	-	-	-	-	-	-	-
Developed Markets Index Criteria B1 - SEK	17.7	2.6	-	-	-	-	-	-	-	-
Dividends per unit, SEK	3.92	-	-	-	-	-	-	-	-	-
Exchange rate EUR/SEK	11.35	11.13	-	-	-	-	-	-	-	-
Exchange rate NOK/SEK	0.99	0.99	-	-	-	-	-	-	-	-

Benchmark: Solactive ISS ESG Screened Paris Aligned Developed Markets Index NTR

The fund's benchmark represents a comparable reference with regard to the fund's investment focus, types of assets, markets or relevant sectors. In the event the fund issues dividends, performance is calculated with distributions added back.

Detailed information for the share classes' designation (nomenclature) is provided in the funds Prospectus.

Refer to the last pages for definitions.

Handelsbanken Developed Markets Index Criteria, cont.

Fund facts - costs

Max. allowed mgmt. costs in % according to fund rules	
Developed Markets Index Criteria A1	0.20
Developed Markets Index Criteria A9	0.10
Developed Markets Index Criteria B1	0.20
Collected mgmt. costs in % of average fund capital	
Developed Markets Index Criteria A1	0.20
Developed Markets Index Criteria A9	0.10
Developed Markets Index Criteria B1	0.20
Management fees and other administrative or operating costs, %	
Developed Markets Index Criteria A1	0.20
Developed Markets Index Criteria A9	0.10
Developed Markets Index Criteria B1	0.20
Transaction costs, SEK thousand	11,438
Transaction costs in % of turnover	0.04

Fund facts - other key figures

Turnover rate	0.1
Share of turnover conducted via closely-related securities companies in %	0.1
Share of turnover conducted between funds managed by Handelsbanken Fonder AB, %	0.0

Risk and return measurements*

Benchmark	Solactive ISS ESG Screened Paris Aligned Developed Markets Index NTR	Forecasted total risk	13.4
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* The fund has been in existence for less than two years; consequently, the calculation of historical risk is not applicable.
Refer to the last page for definitions.
Total exposure in the fund is calculated in accordance with the commitment method.

Balance sheet, SEK thousand

	30 jun 2024	% of fund capital	31 dec 2023	% of fund capital
ASSETS				
Transferable securities	28,861,488	99.8	1,527,668	99.4
Total financial instruments with positive market value (Note 1)	28,861,488	99.8	1,527,668	99.4
Bank assets and other liquid assets	-471,682	-1.6	8,893	0.6
Prepaid expenses and accrued income	19,608	0.1	1,068	0.1
Other assets	1,365,082	4.7	-	-
Total assets	29,774,496	102.9	1,537,629	100.0
LIABILITIES				
Accrued expenses and prepaid income	5,138	0.0	253	0.0
Other liabilities	846,500	2.9	-	-
Total liabilities	851,638	2.9	253	0.0
Fund capital	28,922,858	100.0	1,537,376	100.0
ITEMS INCLUDED IN THE BALANCE SHEET				
Lended financial instruments	366,671	1.3	8,899	0.6
Collateral received for lended financial instruments	410,999	1.4	9,750	0.6
Collateral provided for other derivatives ¹⁾	3,688	0.0	484	0.0

1) Cash and cash equivalents SEK 3,688 t

Note 1) for Balance sheet

Fund holdings in financial instruments

Transferable securities admitted to trading on a regulated market or equivalent market outside the EEA 99.8

	Number/Nominal amount in 1000's	Market value SEK t	% of fund capital
LISTED EQUITIES			
AUSTRALIA			
ANZ Group	116,649	23,299	0.1
Atlas Arteria	106,487	3,849	0.0
Australian Stock Exchange	981	416	0.0
Brambles	106,264	10,920	0.0
Charter Hall	130,799	10,343	0.0
Cochlear	6,077	14,276	0.0
Commonwealth Bank of Australia	78,158	70,414	0.2
Computershare	8,889	1,656	0.0
CSL	31,155	65,049	0.2
Dexus	188,958	8,660	0.0
Evolution Mining	255,937	6,336	0.0
Goodman Group	118,889	29,220	0.1
GPT Group	472,929	13,379	0.0
IGO	214,988	8,576	0.0
Insurance Australia Group	30,058	1,518	0.0
Lend Lease	85,015	3,253	0.0
Lynas Rare Earths	218,396	9,160	0.0
Macquarie Group	13,095	18,958	0.1
Mineral Resources	13,091	4,992	0.0
Mirvac Group	686,703	9,082	0.0

	Number/Nominal amount in 1000's	Market value SEK t	% of fund capital
National Australia Bank	140,167	35,917	0.1
Northern Star Resources	86,561	7,959	0.0
Orica	2,818	356	0.0
Pilbara Mineral	221,160	4,802	0.0
Qantas Airways	117,668	4,869	0.0
QBE Insurance Group	23,926	2,943	0.0
REA Group	4,157	5,782	0.0
Reece	7,357	1,310	0.0
Rio Tinto	4,513	3,798	0.0
Scentre Group	703,789	15,530	0.1
Seven Group Holdings	16,420	4,376	0.0
Sonic Healthcare	952	177	0.0
Stockland Trust Group	338,249	9,976	0.0
Suncorp-Metway	18,515	2,280	0.0
Telstra Group	743,925	19,047	0.1
Transurban Group	206,556	18,115	0.1
Vicinity Centres	539,648	7,061	0.0
Westfarmers	65,886	30,373	0.1
Westpac Bank	113,655	21,889	0.1
WiseTech Global	4,876	3,459	0.0
Woolworths	51,182	12,232	0.0
		525,605	1.8

AUSTRIA

CA Immobilien	15,113	5,311	0.0
Erste Group Bank	2,282	1,146	0.0
Verbund	9,062	7,575	0.0
Wienerberger	4,039	1,419	0.0
		15,451	0.1

BELGIUM

Ackermans	3,156	5,785	0.0
Ageas	692	335	0.0
Dieteren Group	3,298	7,415	0.0
Elia Group	8,544	8,480	0.0
GBL	12,950	9,796	0.0
KBC	5,933	4,438	0.0
Solvay	3,131	1,168	0.0
UCB	11,740	18,482	0.1
Warehouses de Pauw REIT	33,887	9,731	0.0
		65,631	0.2

BERMUDA

Arch Capital Group	10,575	11,299	0.0
Everest Group	14	56	0.0
Hongkong Land	140,400	4,803	0.0
Liberty Global A	2,652	490	0.0
Liberty Global C	2,906	549	0.0
		17,197	0.1

CANADA

Agnico-Eagle Mines	33,593	23,264	0.1
Air Canada	7,999	1,108	0.0
Bank of Montreal	34,617	30,765	0.1
Bank of Nova Scotia	59,218	28,681	0.1
BCE	45,326	15,544	0.1
BRP	4,874	3,306	0.0
Can Apartment Prop Real Esta	49,552	17,047	0.1
Canadian Imperial Bank of Commerce	34,873	17,557	0.1
Canadian National Railway	32,699	40,911	0.1
Canadian Pacific Kansas City	51,286	42,764	0.1
CCL Industries B	1,527	850	0.0
CGI	5,338	5,641	0.0
Choice Properties Real Estate	147,578	14,665	0.1
Constellation Software	1,000	30,508	0.1
Dollarama	22,248	21,508	0.1
Fairfax Financial Holdings	530	6,384	0.0
First Quantum Minerals	54,845	7,628	0.0
FirstService	4,737	7,633	0.0
GFL Environmental	18,474	7,618	0.0
Gildan Activewear	18,889	7,586	0.0
GM Financial	11,025	3,223	0.0
Great-West Lifeco	875	270	0.0
Hydro One	21,967	6,775	0.0
IA Financial	416	277	0.0
Intact Financial	4,540	8,012	0.0
Ivanhoe Mines A	80,435	10,987	0.0
Kinross Gold	95,626	8,430	0.0
Lululemon Athletica	7,796	24,661	0.1
Lundin Mining	44,876	5,290	0.0
Magna International	2,428	1,077	0.0
Manulife Financial	56,999	16,071	0.1
Metro	15,714	9,217	0.0
National Bank of Canada	9,993	8,392	0.0
Nutrien	8,102	4,367	0.0
Onex	639	460	0.0
OpenText	2,537	807	0.0
Pan American Silver	49,509	10,418	0.0
Power Corporation of Canada	10,061	2,960	0.0
Progressive Waste Solutions (CAD)	19,733	36,658	0.1
Restaurant Brands International	6,366	4,750	0.0
Rogers Communications	6,628	2,596	0.0
Royal Bank of Canada	73,727	83,108	0.3
Shopify A	53,819	37,658	0.1
Sun Life Financial	23,538	12,220	0.0
Telus (non-Canadian)	34,843	5,585	0.0
TFI International	5,978	9,190	0.0
Thomson Reuters	3,566	6,365	0.0
Toronto-Dominion Bank	88,827	51,698	0.2
West Fraser Timber	3,866	3,144	0.0
Wheaton Precious Metals	46,547	25,840	0.1
WSP Global	3,781	6,234	0.0
		737,706	2.6

Handelsbanken Developed Markets Index Criteria, cont.

	Number/Nominal amount in 1000's	Market value SEK t	% of fund capital		Number/Nominal amount in 1000's	Market value SEK t	% of fund capital
Hakuhodo DY Holdings	5,000	387	0.0	Shin-Etsu Chemical	115,700	47,515	0.2
Hamamatsu Photonics	19,400	5,502	0.0	Shinko Electric Industries	18,100	6,721	0.0
Hankyu Hanshin Holdings	56,900	16,010	0.1	Shionogi	25,900	10,703	0.0
Haseko	12,000	1,405	0.0	Shiseido	44,300	13,381	0.0
Hirose Electric	5,600	6,551	0.0	SMC	4,100	20,606	0.1
Hitachi	10,500	2,489	0.0	Softbank	169,800	21,961	0.1
Honda	21,700	2,457	0.0	SoftBank	42,400	29,003	0.1
Hoya	27,300	33,618	0.1	Sony Group	67,700	60,794	0.2
Ibiden	18,200	7,846	0.0	Start Today	34,700	9,202	0.0
Isetan Mitsukoshi Holdings	47,200	9,384	0.0	Sumco	37,400	5,701	0.0
Ito En	22,000	5,043	0.0	Sumitomo Metal Mining	17,700	5,684	0.0
J. Front Retailing	24,900	2,750	0.0	Sumitomo Mitsui Financial Group	56,200	39,682	0.1
Japan Exchange Group	45,600	11,264	0.0	Sumitomo Mitsui Trust	41,600	10,051	0.0
Japan Post Bank	4,100	410	0.0	Sundrug	14,400	3,843	0.0
Japan Post Holdings	46,800	4,914	0.0	Suntory Beverage & Food	10,400	3,907	0.0
Japan Retail Fund Investment	2,639	15,723	0.1	Suzuki Motor	9,800	1,194	0.0
Kajima	20,100	3,681	0.0	Sysmex	66,100	11,275	0.0
Kao	20,800	8,934	0.0	Taisei	13,400	5,250	0.0
KDDI	61,300	17,168	0.1	Taiyo Yuden	22,800	6,133	0.0
Keihan Electric Railway	19,700	3,733	0.0	Takeda Pharmaceutical	95,200	26,148	0.1
Keisei Electric Railway	20,400	6,952	0.0	TDK	9,700	6,300	0.0
Kewpie	25,400	5,349	0.0	Terumo	108,400	18,933	0.1
Keyence	10,500	48,769	0.2	Tobu Railway	19,900	3,548	0.0
Kikkoman	56,200	6,895	0.0	Tokio Marine	62,900	24,867	0.1
Kobayashi Pharmaceutical	21,600	7,427	0.0	Tokyo Electron	24,900	57,211	0.2
Koito Manufacturing	35,000	5,113	0.0	Tokyu	55,000	6,416	0.0
Komatsu	30,700	9,441	0.0	Tokyu Fudosan	93,900	6,636	0.0
Kose	16,600	11,185	0.0	Toray Industries	80,100	4,016	0.0
Kubota	26,800	3,970	0.0	Toyota Industries	600	536	0.0
Kuraray	9,500	1,157	0.0	Toyota Motor	530,600	114,926	0.4
Kurita Water Industries	9,800	4,399	0.0	Toyota Tsusho	43,500	8,969	0.0
Kyocera	107,500	13,104	0.0	Unicharm	41,500	14,117	0.0
Kyowa Hakko Kirin	41,600	7,525	0.0	United Urban Investment REIT	992	9,333	0.0
Kyushu Railway	22,100	5,071	0.0	USS	88,300	7,868	0.0
Lasertec	6,700	15,919	0.1	West Japan Railways	37,500	7,394	0.0
Makita	16,700	4,807	0.0	Yamada Holdings	103,200	2,935	0.0
MatsukiyoCocokara & Co	47,800	7,269	0.0	Yamaha	29,500	7,314	0.0
Minebea	29,800	6,464	0.0	Yamaha Motor	11,500	1,127	0.0
MISUMI Group	45,400	8,221	0.0	Yaskawa Electric	600	228	0.0
Mitsubishi Chemical Group	4,300	253	0.0	Yokogawa Electric	31,000	7,939	0.0
Mitsubishi Electric	10,000	1,690	0.0			1,964,485	6.8
Mitsubishi Estate	81,500	13,521	0.0	LUXEMBOURG			
Mitsubishi HC Capital	11,700	818	0.0	Allegro.eu	10,861	1,079	0.0
Mitsubishi Motors	21,700	633	0.0	B&M European Value Retail	126,978	7,432	0.0
Mitsubishi Ujf Financial Group	515,200	58,644	0.2	Spotify Technology	6,005	19,955	0.1
Mitsui Chemicals	4,500	1,315	0.0			28,466	0.1
Mitsui Fudosan	179,400	17,344	0.1	MEXICO			
Mitsui O.S.K. Lines	15,600	4,948	0.0	Fresnillo	40,213	3,025	0.0
Mizuho Financial Group	96,600	21,356	0.1			3,025	0.0
MonotaRO	78,600	9,785	0.0	NETHERLANDS			
MS&AD Insurance Group Holdings	19,900	4,684	0.0	Adyen	1,292	16,324	0.1
Murata Manufacturing	115,400	25,238	0.1	Ahold Delhaize	29,300	9,175	0.0
Nagoya Railroad	29,900	3,452	0.0	Ark Nobel	8,009	5,161	0.0
Namco Bandai Holdings	48,100	9,943	0.0	Argenx ADR	5,201	23,686	0.1
Nichirei	15,800	3,682	0.0	ASM International	3,643	29,432	0.1
Nidec	10,200	4,825	0.0	ASML Holding	20,794	227,564	0.8
Nikon	53,900	5,770	0.0	Ferrovial	37,313	15,356	0.1
Nintendo	71,000	39,993	0.1	ING Group	121,038	21,928	0.1
Nippon Building Fund	294	10,897	0.0	Koninklijke KPN	50,058	2,034	0.0
Nippon Paint	127,500	8,797	0.0	Koninklijke Philips	60,222	16,124	0.1
Nippon Prologis REIT	466	7,700	0.0	NXP Semiconductors	16,405	46,750	0.2
Nippon Telegraph & Telephone	2,438,200	24,367	0.1	Prosus	100,128	37,799	0.1
Nippon Yusen	21,000	6,473	0.0	STMicroelectronics	48,827	19,593	0.1
Nissan Chemical Industries	20,200	6,778	0.0	Universal Music Group	22,658	7,144	0.0
Nissin Food Products	15,500	4,165	0.0	Wolters Kluwer C	9,006	15,823	0.1
Nitori Holdin	6,200	6,935	0.0			493,895	1.7
Nitto Denko	11,400	9,539	0.0	NEW ZEALAND			
NKSJ Holdings	8,400	1,900	0.0	A2 Milk	88,129	4,038	0.0
Nomura Holdings	50,400	3,059	0.0	Auckland International Airport	164,028	8,076	0.0
Nomura Real Estate Holdings	20,600	5,467	0.0	Contact Energy	72,346	4,202	0.0
Nomura Real Estate Master Fund	735	6,905	0.0	Ebos Group	17,943	3,731	0.0
NSK	70,600	3,633	0.0	Fisher And Paykel Healthcare	85,262	16,550	0.1
Obayashi	93,500	11,769	0.0	Infratil	103,327	7,468	0.0
Obic	3,300	4,506	0.0	Mainfreight	11,131	4,858	0.0
Oji Holdings	14,400	602	0.0	Meridian Energy	231,303	9,389	0.0
Olympus	114,400	19,533	0.1	Mighty River Power	203,183	8,608	0.0
Omron	6,200	2,257	0.0	Xero	4,113	3,968	0.0
ONO Pharmaceutical	60,600	8,763	0.0			70,887	0.2
Open House Group	20,900	6,781	0.0	NORWAY			
Oriental Land	40,100	11,832	0.0	AutoStore	22,280	278	0.0
Orix	19,600	4,583	0.0	DNB Bank	48,395	10,094	0.0
Orix J REIT	1,317	13,803	0.0	Gjensidige Forsikring	3,925	745	0.0
Otsuka Holdings	41,700	18,586	0.1	Leroy Seafood Group	80,302	3,455	0.0
Panasonic Holdings	41,400	3,590	0.0	Mowi	46,446	8,209	0.0
Rakuten Group	148,500	8,114	0.0	Orkla	75,122	6,482	0.0
Recruit	70,100	39,722	0.1	SalMar	10,764	6,017	0.0
Renesas Electronics	101,200	20,047	0.1	Schibsted B	1,879	560	0.0
Resona Holdings	45,400	3,182	0.0	SpareBank 1 SR-Bank	5,228	679	0.0
Ricoh	58,000	5,252	0.0	Telenor	7,753	938	0.0
Rohm	10,400	1,472	0.0	Tomra Systems	40,841	5,175	0.0
Rohto Pharmaceutical	41,500	9,210	0.0			42,633	0.1
Ryohin Keikaku	26,800	4,718	0.0	POLAND			
Santen Pharmaceutical	86,900	9,405	0.0	Inpost	1,585	296	0.0
Secom	10,700	6,690	0.0	KGHM	3,037	1,203	0.0
Seiko Epson	34,000	5,594	0.0	LPP	163	7,338	0.0
Sekisui Chemical	49,200	7,210	0.0	PKO Bank Polski	4,355	722	0.0
Sekisui House	63,500	14,895	0.1			9,559	0.0
SG Holdings	53,900	5,261	0.0				
Shimadzu	23,600	6,254	0.0				
Shimamura	8,400	4,045	0.0				
Shimano	6,400	10,468	0.0				
Shimizu	23,100	1,374	0.0				

Handelsbanken Developed Markets Index Criteria, cont.

	Number/Nominal amount in 1000's	Market value SEK t	% of fund capital		Number/Nominal amount in 1000's	Market value SEK t	% of fund capital
PORTUGAL				UNITED KINGDOM OF GREAT BRITAIN AND NORTHERN IRELAND			
Banco Com Port	84,384	322	0.0	3i	32,965	13,530	0.0
Portucel	84,518	3,728	0.0	Antofagasta	33,733	9,528	0.0
		4,050	0.0	Ashtead Group	10,806	7,641	0.0
SINGAPORE				AstraZeneca	82,448	136,378	0.5
CapitaLand Ascendas REIT	1,137,800	22,761	0.1	Aviva	40,564	2,588	0.0
Capitaland Investment	943,800	19,618	0.1	Barclay	381,968	10,682	0.0
CapitalMall Trust	987,400	15,277	0.1	Barratt Developments	57,993	3,666	0.0
City Development	189,400	7,637	0.0	Berkeley Group Holdings	12,863	7,900	0.0
DBS Group Holdings	58,630	16,397	0.1	BT Group	69,048	1,297	0.0
Mapletree Pan Asia Commercial	1,683,800	16,052	0.1	Bunzl	18,404	7,416	0.0
Oversea-Chinese Banking	135,400	15,268	0.1	Burberry	75,258	8,844	0.0
Sea ADR A	31,447	23,785	0.1	Coca-Cola European Partners	16,668	12,863	0.0
Singapore Airlines	127,300	6,864	0.0	ConvaTec Group	253,954	7,982	0.0
Singapore Airport Terminal Services	295,800	6,588	0.0	CPG	64,166	18,554	0.1
Singapore Telecommunications	123,100	2,645	0.0	Croda International	16,183	8,553	0.0
United Overseas Bank	49,600	12,143	0.0	DS Smith	55,269	3,115	0.0
United Overseas Land	102,100	4,149	0.0	Ferguson	12,008	24,626	0.1
Venture	49,600	5,511	0.0	GSK	238,066	48,745	0.2
		174,694	0.6	Haleon	409,064	17,666	0.1
SPAIN				Halma	56,363	20,418	0.1
Aena	5,858	12,500	0.0	Hargreaves Lansdown	2,389	362	0.0
Amadeus IT Holdings	15,786	11,134	0.0	Hikma Pharmaceuticals	32,568	8,245	0.0
Banco Santander	708,369	34,817	0.1	HSBC	896,021	82,034	0.3
BBVA	236,704	25,125	0.1	Infoma	30,135	3,452	0.0
CaixaBank	64,456	3,616	0.0	Intermediate Capital Group	1,555	454	0.0
Cellnex Telecom	13,444	4,634	0.0	International Airlines Group	67,752	1,472	0.0
EDP Renovaveis	83,846	12,419	0.0	Intertek Group	849	545	0.0
Endesa	15,169	3,019	0.0	JD Sports Fashion	265,708	4,251	0.0
Iberdrola	339,508	46,684	0.2	Land Securities Group REIT	116,052	9,625	0.0
Inditex	73,657	38,757	0.1	Legal & General Group	100,061	3,041	0.0
Redeia	76,216	14,118	0.0	Linde	25,232	117,255	0.4
Telefónica	143,412	6,446	0.0	Lloyds Banking Group	2,213,883	16,224	0.1
		213,270	0.7	London Stock Exchange	17,900	22,525	0.1
SWEDEN				Mondi	23,647	4,807	0.0
AarhusKarlshamn	6,993	2,172	0.0	Natwest Group	114,391	4,775	0.0
Addtech B	35,245	9,284	0.0	Next	10,486	12,684	0.0
Alfa Laval	16,840	7,815	0.0	Ocado Group	187,700	7,259	0.0
Assa Abloy B	44,994	13,480	0.0	Persimmon	21,411	3,875	0.0
Atlas Copco A	40,755	8,118	0.0	Prudential	112,729	10,841	0.0
Atlas Copco B	46,930	8,032	0.0	Reckitt Benckister Group	43,748	25,078	0.1
Axfood	22,259	6,197	0.0	RELX	86,905	42,336	0.1
Castellum	117,896	15,256	0.1	Rentokil Initial	51,302	3,167	0.0
Elekta B	68,362	4,526	0.0	Rightmove	153,752	11,053	0.0
Epiroc A	44,571	9,427	0.0	Rio Tinto (GBP)	8,914	6,206	0.0
Epiroc B	37,143	7,198	0.0	Sage Group	25,170	3,668	0.0
Ericsson B	84,654	5,570	0.0	Schroders	112,448	5,476	0.0
Essity B	31,535	8,559	0.0	Segro	168,326	20,240	0.1
Fabege	116,410	9,854	0.0	Severn Trent	33,587	10,701	0.0
Fastighets AB Balder	164,674	11,959	0.0	Smith & Nephew	82,314	10,806	0.0
Gefinge B	34,466	6,206	0.0	Spirax Group	6,587	7,478	0.0
Handelsbanken A	35,732	3,607	0.0	Standard Chartered (HKD)	21,494	2,060	0.0
Hennes & Mauritz B	52,779	8,848	0.0	Taylor Wimpey	329,090	6,262	0.0
Hexagon B	174,024	20,822	0.1	Unilever	138,258	80,420	0.3
Holmen B1	21,298	8,886	0.0	United Utilities Group	82,850	10,898	0.0
Industrivärden A	10,676	3,850	0.0	Vodafone Group	621,648	5,805	0.0
Indutrade	42,962	11,668	0.0	Whitbread	2,144	854	0.0
Investmentaktiebolaget Latour	4,069	1,165	0.0	Willis Towers Watson	2,905	8,065	0.0
Investor A	108,733	31,282	0.1	WPP	10,356	1,004	0.0
Lifco B	45,682	13,293	0.0			947,299	3.3
NIBE Industrier B	85,012	3,820	0.0	UNITED STATES OF AMERICA			
Sagax B	40,567	11,002	0.0	3M Company	31,644	34,246	0.1
Sandvik	64,371	13,672	0.0	A. O. Smith	1,386	1,200	0.0
SCA B	56,631	8,866	0.0	Abbott Laboratories	98,422	108,306	0.4
SEB A	41,762	6,536	0.0	AbbVie	94,797	172,192	0.6
Skanska B	31,769	6,062	0.0	Adobe	22,866	134,527	0.5
SKF B	9,861	2,098	0.0	Advanced Micro Devices	86,378	148,383	0.5
Sobi	55,133	15,636	0.1	Aflac	23,463	22,192	0.1
Swedbank A	25,779	5,622	0.0	Agilent	20,684	28,395	0.1
Thule Group	27,484	7,641	0.0	AIG	20,400	16,039	0.1
Trelleborg B	10,347	4,267	0.0	Air Products & Chemicals	11,001	30,064	0.1
Volvo A	4,416	1,221	0.0	Airbnb A	20,167	32,384	0.1
		323,516	1.1	Akamai Technologies	3,808	3,633	0.0
SWITZERLAND				Albemarle	10,761	10,886	0.0
ABB N	61,000	35,887	0.1	Alexandria Real Estate Equities	17,243	21,360	0.1
Alcon	36,885	34,871	0.1	Align Technology	5,707	14,592	0.1
Chubb	17,621	47,600	0.2	Allstate	6,441	10,891	0.0
Cie Financiere Richemont A	33,312	55,061	0.2	Alynam Pharmaceuticals	12,087	31,105	0.1
Garmin	11,824	20,401	0.1	Alphabet A	302,083	582,720	2.0
Geberit	3,582	22,408	0.1	Alphabet C	249,106	483,877	1.7
Givaudan	563	28,265	0.1	Amdocs	1,830	1,529	0.0
Holcim	9,033	8,476	0.0	American Express	26,931	66,039	0.2
Kuehne & Nagel	3,170	9,654	0.0	American Tower	28,938	55,452	0.2
Lonza Group	4,758	27,499	0.1	American Water Works	13,450	18,397	0.1
Nestlé	139,515	150,807	0.5	Ameriprise Financial	3,677	16,635	0.1
Novartis N	110,994	125,799	0.4	Ametek	18,010	31,797	0.1
Partners Group	593	8,065	0.0	Amgen	30,204	99,942	0.3
Roche Holding	35,230	103,591	0.4	Analog Devices	31,745	76,738	0.3
Roche Holding Bearer	7,495	24,185	0.1	Ansys	3,216	10,950	0.0
Schindler	2,045	5,442	0.0	Apollo Asset Management A	15,614	19,524	0.1
Schindler Holding	1,547	4,084	0.0	Apple	702,179	1,566,216	5.4
SGS	1,152	1,086	0.0	Applied Material	45,867	114,630	0.4
Sika	10,356	31,391	0.1	Archer Daniels Midland	9,855	6,309	0.0
Straumann Holding	15,828	20,762	0.1	Ares Management A	5,454	7,698	0.0
Swiss Re	8,075	10,611	0.0	Arista Networks	14,859	55,151	0.2
Swisscom N	2,040	12,153	0.0	Arthur J Gallaghe	10,827	29,733	0.1
TE Connectivity	23,330	37,167	0.1	AT&T	339,572	68,722	0.2
UBS	136,188	42,452	0.1	Atlassian A	6,388	11,966	0.0
Zurich Finacial Services N	6,528	36,859	0.1	Autodesk	11,007	28,844	0.1
		904,575	3.1	Automatic Data Processing	19,247	48,652	0.2
				AutoZone	1,103	34,624	0.1

Handelsbanken Developed Markets Index Criteria, cont.

	Number/Nominal amount in 1000's	Market value SEK t	% of fund capital		Number/Nominal amount in 1000's	Market value SEK t	% of fund capital
AvalonBay Communities	13,773	30,177	0.1	Fortinet	26,726	17,058	0.1
Avangrid	9,643	3,628	0.0	Fox A	5,257	1,913	0.0
Avantor	49,327	11,075	0.0	Franklin Resources	6,164	1,459	0.0
Ball	18,694	11,882	0.0	Freepoint McMoRan	82,370	42,394	0.1
Bank of America	341,738	143,931	0.5	Gartner	3,103	14,757	0.1
Bank of New York Mellon	29,877	18,949	0.1	GE HealthCare Technologies	26,008	21,461	0.1
Baxter International	33,709	11,941	0.0	Gen Digital	15,874	4,199	0.0
Becton Dickinson	20,276	50,184	0.2	General Mills	30,802	20,635	0.1
Berkshire Hathaway B	64,231	276,713	1.0	General Motors	21,946	10,798	0.0
Best Buy	8,203	7,322	0.0	Genuine Parts	8,719	12,772	0.0
Biogen	11,346	27,855	0.1	Gilead Science	80,479	58,476	0.2
Biomarin Pharmaceutical	19,680	17,159	0.1	Global Payments	9,252	9,475	0.0
BlackRock	7,642	63,718	0.2	GlobalFoundries	10,713	5,736	0.0
Blackstone	32,722	42,901	0.1	Goldman Sachs	15,681	75,114	0.3
Block	27,104	18,511	0.1	Graill	2,313	376	0.0
Booking Holding	1,709	71,698	0.2	Hartford Financial Services Group	6,291	6,698	0.0
Boston Scientific	87,703	71,526	0.2	HCA Holdings	8,274	28,152	0.1
Bristol-Myers Squibb	116,388	51,189	0.2	Healthpeak Properties	96,938	20,121	0.1
Broadcom	24,050	408,919	1.4	Hershey	9,842	19,160	0.1
Broadridge Financial Solutions	3,416	7,127	0.0	Hewlett-Packard	39,456	14,633	0.1
Cadence Design Systems	14,026	45,713	0.2	Hewlett-Packard Enterprise	90,357	20,258	0.1
Campbell Soup	14,739	7,054	0.0	Hilton Worldwide Holdings	13,478	31,145	0.1
Cap One Finance	12,496	18,322	0.1	Hologic	19,775	15,550	0.1
Cardinal Health	8,743	9,103	0.0	Home Depot	51,064	186,157	0.6
CarMax	22,723	17,649	0.1	Hormel Foods	19,823	6,401	0.0
Carnival Paired CTF	73,513	14,574	0.1	HubSpot	1,998	12,479	0.0
Carrier Global	2,996	2,001	0.0	Humana	5,268	20,846	0.1
Caterpillar	14,192	50,064	0.2	Huntington Bancshares	60,471	8,440	0.0
Choe Holdings	2,845	5,124	0.0	IBM	43,655	79,957	0.3
CDW	4,533	10,746	0.0	Idexx Laboratories	6,763	34,894	0.1
Cencora	8,185	19,529	0.1	Illinois Tool Works	15,340	38,495	0.1
Centene	21,294	14,951	0.1	Illumina	14,352	15,865	0.1
Charles Schwab	64,009	49,952	0.2	Incyte	22,638	14,533	0.1
Charter Communications	3,500	11,081	0.0	Ingersoll Rand	2,146	2,064	0.0
Chipotle Mexican Grill	62,326	41,352	0.1	Intel	235,609	77,275	0.3
Church & Dwight	18,360	20,159	0.1	Interactive Brokers Group A	1,978	2,568	0.0
Cincinnati Financial	3,193	3,993	0.0	Intercontinental Exchange	25,006	36,251	0.1
Cintas	3,784	28,062	0.1	International Flavors & Fragrances	16,515	16,652	0.1
Cisco Systems	217,825	109,597	0.4	International Paper	9,302	4,251	0.0
Citigroup	86,271	57,979	0.2	Intuit	13,858	96,451	0.3
Clorex	10,096	14,591	0.1	Intuitive Surgical	19,825	93,397	0.3
Cloudflare A	11,533	10,117	0.0	Invitation Homes	70,151	26,663	0.1
CME Group	18,657	38,844	0.1	IQVIA Holdings	7,152	16,015	0.1
Coca-Cola	210,945	142,191	0.5	Iron Mountain	22,983	21,813	0.1
Cognizant Technology Solutions	18,905	13,614	0.0	J.B. Hunt Transport Services	8,924	15,121	0.1
Coinbase Global	7,532	17,726	0.1	J.M. Smucker	12,605	14,556	0.1
Colgate-Palmolive	49,392	50,759	0.2	Johnson & Johnson	130,976	202,733	0.7
Comcast A	188,139	78,024	0.3	JPMorgan Chase & Co	145,223	311,064	1.1
Conagra	29,502	8,879	0.0	Kellanova	17,373	10,612	0.0
Cooper	15,666	14,484	0.1	Keurig Dr Pepper	56,701	20,056	0.1
Copart	55,756	31,980	0.1	Keysight Technologies	10,818	15,667	0.1
Corning	48,484	19,948	0.1	Kimberly-Clark	21,813	31,925	0.1
Corpay	2,266	6,393	0.0	KKR & Co	34,523	38,476	0.1
Corteva	40,403	23,080	0.1	KLA	8,150	71,164	0.2
CoStar Group	16,926	13,290	0.0	Kraft Heinz	41,253	14,076	0.0
Coupar A	93,659	20,780	0.1	Labcorp Holdings	2,092	4,509	0.0
CrowdStrike Holdings	10,634	43,153	0.1	LAM Research	7,391	83,348	0.3
Crown Castle	27,623	28,580	0.1	Lennar B	16,936	25,008	0.1
CSX	112,628	39,898	0.1	Live Nation	3,052	3,030	0.0
Cummins	367	1,076	0.0	LKQ	26,110	11,500	0.0
CVS Health	72,624	45,423	0.2	Lowe's	29,021	67,756	0.2
D. R. Horton	14,602	21,793	0.1	M&T Bank	4,135	6,628	0.0
Danaher	37,517	99,269	0.3	Markel Group	314	5,240	0.0
Datadog A	10,953	15,043	0.1	Marriott International	10,330	26,449	0.1
Deere & Company	12,352	48,875	0.2	Marsh & McLennan	22,987	51,297	0.2
DELL Technologies C	17,825	26,033	0.1	Martin Marietta Materials	3,264	18,728	0.1
Delta Air Lines	22,127	11,117	0.0	Marvell Technology	47,956	35,500	0.1
DexCom	25,859	31,049	0.1	Masco	11,290	7,971	0.0
Digital Realty Trust	20,016	32,231	0.1	Mastercard	42,006	196,251	0.7
Discover Financial Services	7,687	10,649	0.0	McCormick	18,815	14,135	0.0
Dollar General	14,153	19,819	0.1	McDonald's	36,045	97,278	0.3
Dollar Tree	11,517	13,022	0.0	McKesson	6,609	40,877	0.1
Domino's Pizza	850	4,648	0.0	Merck & Co	137,890	180,783	0.6
DoorDash A	21,701	24,990	0.1	Meta Platforms A	112,077	598,468	2.1
Dover	6,850	13,090	0.0	MetLife	7,271	5,405	0.0
Dow	12,890	7,242	0.0	Mettler-Toledo	2,050	30,342	0.1
DuPont de Nemours	22,176	18,903	0.1	Microchip Technology	33,473	32,435	0.1
Ebay	39,578	22,516	0.1	Micron Technology	60,746	84,615	0.3
Ecolab	17,455	43,995	0.2	Microsoft	339,795	1,608,348	5.6
Edwards LifeSciences	38,492	37,654	0.1	Mid-America Apartment Communities	13,549	20,463	0.1
Electronic Arts	10,679	15,757	0.1	Moderna	23,086	29,033	0.1
Elevance Health	10,480	60,138	0.2	Mondelez International	77,473	53,691	0.2
Eli Lilly	44,415	425,858	1.5	MongoDB	2,752	7,285	0.0
Emerson Electric	1,067	1,245	0.0	Monster Beverage	35,873	18,976	0.1
Enphase Energy	13,082	13,814	0.0	Moody's	7,153	31,886	0.1
EPAM Systems	1,412	2,813	0.0	Morgan Stanley	64,270	66,151	0.2
Equifax	4,613	11,845	0.0	Motorola Solutions	10,533	43,063	0.1
Equinix REIT	6,128	49,101	0.2	MSCI	3,339	17,035	0.1
Equity Residential	37,831	27,780	0.1	Nasdaq OMX Group	10,601	6,765	0.0
Essex Property Trust	5,969	17,207	0.1	NetApp	16,719	22,805	0.1
Estee Lauder CL A	16,196	18,250	0.1	Netflix	21,138	151,076	0.5
Expedia	3,903	5,208	0.0	Newmont	2,207	991	0.0
Expeditors International of Washington	8,380	11,075	0.0	Newmont Goldcorp	71,519	31,712	0.1
Extra Space Storage	14,709	24,208	0.1	Nike B	68,426	54,616	0.2
Fair Isaac	1,012	15,954	0.1	Norfolk Southern	13,360	30,375	0.1
Fastenal	36,270	24,137	0.1	Northern Trust	5,166	4,594	0.0
FedEx	11,767	37,365	0.1	Nucor	4,429	7,415	0.0
Fidelity National Financia	3,673	1,922	0.0	NVIDIA	1,153,297	1,508,874	5.2
Fidelity National Information Services	23,115	18,448	0.1	NVR	288	23,145	0.1
Fifth Third Bancorp	13,727	5,305	0.0	O'Reilly Auto Parts	3,645	40,765	0.1
Fiserv	30,484	48,115	0.2	Okta A	4,933	4,890	0.0
Ford	50,560	6,714	0.0	Old Dominion Freight Line	13,936	26,064	0.1

Handelsbanken Developed Markets Index Criteria, cont.

	Number/Nominal amount in 1000's	Market value SEK t	% of fund capital
Omnicom Group	4,896	4,651	0.0
ON Semiconductor	28,299	20,544	0.1
Oracle	77,771	116,294	0.4
Otis Worldwide	26,224	26,733	0.1
Paccar	12,645	13,785	0.0
Packaging	5,202	10,057	0.0
Palo Alto Networks	15,201	54,574	0.2
Paychex	12,481	15,671	0.1
PayPal	49,246	30,264	0.1
Pepsico	75,314	131,547	0.5
Pfizer	323,674	95,909	0.3
Pinterest A	21,714	10,134	0.0
PNC Financial Services Group	19,434	31,999	0.1
PPG Industries	16,546	22,059	0.1
Principal Financial Group	1,688	1,402	0.0
Procter & Gamble	120,740	210,877	0.7
Progressive Ohio	25,909	56,992	0.2
Prologis	56,863	67,632	0.2
Prudential Financial	9,835	12,206	0.0
Public Storage	10,096	30,755	0.1
Pulte Homes	11,093	12,934	0.0
Qualcomm	61,060	128,797	0.4
Quanta Services	7,284	19,600	0.1
Quest Diagnostics	2,601	3,770	0.0
Raymond James	5,972	7,818	0.0
RB Globa	3,158	2,550	0.0
Realty Income	63,868	35,726	0.1
Regeneron Pharmaceuticals	6,179	68,776	0.2
Regions Financial	4,606	978	0.0
Republic Services	11,515	23,699	0.1
ResMed	11,330	22,968	0.1
Roblox A	16,826	6,630	0.0
Rockwell Automation	6,851	19,973	0.1
Rollins	6,920	3,576	0.0
Roper Industries	5,900	35,219	0.1
Ross Stores	21,545	33,157	0.1
Royal Caribbean Cruises	14,400	24,313	0.1
Royal Pharm A	43,988	12,284	0.0
S&P Global	16,037	75,746	0.3
Salesforce	46,994	127,952	0.4
SBAC	8,500	17,670	0.1
ServiceNow	10,120	84,310	0.3
Sherwin-Williams	12,842	40,586	0.1
Simon Property Group	22,328	35,894	0.1
Sirius XM Holdings	16,525	495	0.0
Skyworks Solutions	12,465	14,069	0.0
Snap A	28,263	4,972	0.0
Snap-on	2,959	8,191	0.0
Snowflake A	14,172	20,275	0.1
Southern Copper	8,793	10,033	0.0
Southwest Airlines	22,332	6,766	0.0
SS&C Technologies Holdings	4,579	3,039	0.0
Stanley Black & Decker	5,961	5,043	0.0
State Street	10,479	8,212	0.0
Stryker	19,696	70,971	0.2
Super Micro Computer	3,334	28,929	0.1
Synchrony Financial	8,921	4,458	0.0
Synopsys	7,796	49,129	0.2
Sysco	29,107	22,006	0.1
T-Mobile US	23,782	44,372	0.2
T. Rowe Price	13,060	15,948	0.1
Take Two Interactive Software	6,326	10,417	0.0
Target	21,083	33,053	0.1
Teradyne	12,475	19,591	0.1
Texas Instrument	51,970	107,064	0.4
The Cigna Group	12,284	43,004	0.1
Thermo Fisher Scientific	21,273	124,583	0.4
TJX Companies	70,710	82,447	0.3
Tractor Supply	5,384	15,395	0.1
Trade Desk A	19,135	19,792	0.1
Transunion	11,423	8,971	0.0
Travelers	7,707	16,596	0.1
Trimble Navigation	5,657	3,350	0.0
Truist Financial	52,021	21,403	0.1
Tyson Foods	5,384	3,258	0.0
U.S. Bancorp	70,372	29,587	0.1
Uber Technologies	112,417	86,527	0.3
Ultra Salon, Cosmetics & Fragrance	3,946	16,125	0.1
Union Pacific	35,135	84,188	0.3
United Airlines Holdings	277	143	0.0
United Rentals	2,442	16,725	0.1
UnitedHealth Group	46,233	249,342	0.9
UPS	39,114	56,687	0.2
Veeva Systems A	5,875	11,386	0.0
Ventas	35,451	19,245	0.1
Verisign	2,714	5,110	0.0
Verisk Analytics	5,743	16,394	0.1
Verizon Communications	206,090	90,008	0.3
Vertex Pharmaceuticals	15,263	75,763	0.3
Viatis	110,265	12,413	0.0
Vici Properties	62,897	19,077	0.1
Visa	79,775	221,743	0.8
Vulcan Materials	7,241	19,070	0.1
W.R. Berkley	4,480	3,728	0.0
W.W. Grainger	1,862	17,791	0.1
Wabtec	5,611	9,392	0.0
Walgreens Boots Alliance	49,562	6,348	0.0
Walmart Stores	215,568	154,576	0.5
Walt Disney	89,405	94,009	0.3
Warner Bros Discovery	76,303	6,012	0.0
Warner Music A	2,992	971	0.0
Waste Management	24,069	54,379	0.2

	Number/Nominal amount in 1000's	Market value SEK t	% of fund capital
Waters	5,143	15,802	0.1
Wells Fargo	165,680	104,205	0.4
Welltower	40,698	44,932	0.2
West Pharmaceutical Services	5,600	19,535	0.1
Western Digital	13,076	10,492	0.0
Weyerhaeuser	46,591	14,008	0.0
Workday	9,250	21,900	0.1
Xylem	5,136	7,377	0.0
Yum Brands	7,274	10,204	0.0
Zebra Technologies	4,836	15,822	0.1
Zimmer Biomet	14,983	17,221	0.1
Zoetis	30,593	56,166	0.2
Zoom Video Communications	7,006	4,392	0.0
Zscaler	2,935	5,974	0.0

19,953,411 69.0

URUGUAY

MercadoLibre	2,872	49,984	0.2
		49,984	0.2

Listed equities 28,861,488 99.8

Other financial instruments admitted to trading on a regulated market or equivalent market outside the EEA 0.0

	Underlying Exposure SEK t	Market value SEK t	% of fund capital
STOCK INDEX FUTURES			
STOXX EURO ESG-X Future Sep 2024	61,825	0	0.0
Stock index futures		0	0.0

Other financial instruments 0.0

	Number/Nominal amount in 1000's	Market value SEK t	% of fund capital
UNLISTED EQUITIES			
ITALY			
Amplifon Right	24,216	0	0.0
		0	0.0
Unlisted equities		0	0.0
Total financial instruments with positive market value		28,861,488	99.8
Total financial instruments with negative market value		0	0.0
Net, other assets and liabilities		61,370	0.2
Total fund capital		28,922,858	100.0

The numbers in the tables are rounded to the nearest thousand and first decimal point, respectively, which may result in an amount in the summation of the columns that differs from the final total.

Compilation, Company and Group exposure

Company/Group	% of fund capital	Company/Group	% of fund capital
Alphabet	3.7	Mitsui Group	0.2
Toyota Group	0.5	Newmont	0.1
Roche Holding	0.4		

Handelsbanken Developed Markets Index Criteria, cont.

Information about the fund's securities lending

Volume of lent securities , SEK thousand:	366,671
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Volume of lent securities as a % of total lendable assets	1.3
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The ten largest issuers of collateral for securities lending per issuer, SEK thousand:

U.S.A.	81,379
United Kingdom	38,739
Belgium	35,852
Austria	21,404
France	14,664
Unilever	10,323
Sony	10,322
BHP Group	10,235
Zijin Mining Group Zijin Mining	10,234
Shin-Etsu Chemical	10,234

The largest counterparties for securities lending, SEK thousand

UBS, London Branch	255,987
Merrill Lynch International	130,499
HSBC Bank	24,514

Type and quality of collateral, SEK thousand

Equities, shares	206,458
Bonds and other interest-bearing instruments	204,541
	410,999

We accept government bonds and treasury bills with a rating of AA- from S&P or Aa3 from Moody's or higher issued by the United States, the British government, states within the eurozone (Austria, Belgium, Finland, France, Germany, Ireland, Italy, Luxembourg, the Netherlands, Portugal and Spain) as well as Australia, Canada, Denmark, Japan, New Zealand, Norway, Sweden and Switzerland. We also accept equities in major and well-known indexes as collateral.

Profile of the collateral's duration, SEK thousand:

Less than 1 day	-
1 Day to 1 Week	-
1 Week to 1 Month	-
1 Month to 3 Months	610
3 Months to 1 Year	1,099
Above 1 Year	202,832
Open Maturity	206,458
	410,999

The domicile of the counterparties, SEK thousand:

United Kingdom	410,999
	410,999

Currency of the collateral , SEK thousand:

AUD	23,190
EUR	84,423
GBP	51,276
HKD	18,177
JPY	148,011
USD	85,922
	410,999

Settlement and clearing, SEK thousand:

Triparty	410,999
	410,999

The profile of the duration for securities lending is undetermined, but may be immediately terminated.

The collateral received is held by J.P. Morgan Bank Luxembourg S.A. or another group and is not reused.

Information about returns and expenses:

Securities lending for the full year generated a total revenue of SEK 470 thousand of which 80% was passed on to the fund and 20% to J.P. Morgan Bank Luxembourg S.A. in its role as the intermediary of securities lending.

Counterparties for securities lending during the year:

-HSBC Bank
-Merrill Lynch International
-UBS, London Branch

The fund is in no respect sponsored, guaranteed, approved, issued, promoted, sold or supported in any other manner by Solactive AG (Solactive) nor does Solactive offer any express or implicit guarantee with regard to the results to be obtained from the use of this index, the index trademark or the index level and/or the value at which the said index stands at any particular time. The index is calculated and published by Solactive. Solactive uses its best efforts to ensure that the index is calculated correctly. Irrespective of its obligations towards the fund's issuer, Solactive has no obligation to notify any third party, including and not limited to investors in the fund and/or financial intermediaries in the fund, of any errors in the index. Neither the publication of the index, nor the licensing of the index or the index's trademark for the purpose of use in connection with the fund constitutes a recommendation by Solactive to invest capital in the fund, nor does it in any way represent an assurance or opinion of Solactive with regard to any investment in this fund.

Information from Handelsbanken Fonder AB

Management Company's Board of Directors, CEO, Auditors and Personnel

As of June 30, 2024

Handelsbanken Fonder AB

Board of Directors

DANIEL ANDERSSON, Chairman

Executive Vice President, Svenska Handelsbanken AB (publ), Head of the Handelsbanken Savings and Financing

MALIN HEDMAN BJÖRKMO

Consultancy specializing in corporate governance and financial regulations

HELEN FASTH GILLSTEDT

Managing Director and owner of a management consultancy firm

LARS SEIZ

Strategic advisor in asset management

ÅSA HOLTMAN ÖHMAN

Employee representative for the Union of Financial Sector Employees, Regional section, CHK club, Svenska Handelsbanken AB (publ)

Chief Executive Officer

MAGDALENA WAHLQVIST ALVESKOG

Management Company's auditors

Elected at the Annual General Meeting

PRICEWATERHOUSECOOPERS AB, PETER NILSSON

Personnel and organisation

The Management Company is a wholly-owned subsidiary of Svenska Handelsbanken AB (publ).

Key members of management within Handelsbanken Fonder AB are as follows:

Chief Executive Officer

MAGDALENA WAHLQVIST ALVESKOG

Head of Sustainability

AURORA SAMUELSSON

Deputy Chief Executive Officer

EMMA VIOTTI

Head of Products and Communications

EMMA VIOTTI

Chief Operating Officer

CARINA ROECK HANSEN

Head of Compliance

MONIKA JENKS

Head of Risk

FREDRIK ALHEDEN

Head of Sales

STEFAN BLOMÉ

Head of Corporate Governance and Board secretary

STAFFAN RINGVALL

CIO Active Asset Management

KATARINA PASCHAL

Head of Legal

FREDRIK KÖSTER

CIO Passive Asset Management and Asset Allocation

PÄR SJÖGEMARK

Post address: SE-106 70 STOCKHOLM

Telephone: +46-8-701 10 00

Information from Handelsbanken Fonder AB

Corporate Governance

Handelsbanken Fonder exercises an active ownership role. The purpose is to participate so that the Company takes decisions that lead to a sustainable and positive value growth, which in turn benefit our unit holders. We view our ownership role from a long-term perspective, given that changes in companies often take time to implement. As a guideline for our actions, the Board of Directors of Handelsbanken Fonder has adopted a Policy for shareholder engagement and responsible investments. Our work is also guided by those principles established in the Swedish Corporate Governance Code. The Management Company's work in nomination committees is also regulated by the Guidelines for nomination committees.

An essential channel is the regular contacts that our portfolio managers have with those companies in which we invest or intend to invest. This provides a very good opportunity to present our views on the performance demonstrated by the companies. We emphasize good corporate governance, sustainability and transparency at the companies in which we invest.

Handelsbanken Fonder AB participates in a number of nomination committees where we have a sufficiently large ownership to be able to influence the recommendations to the composition of the board of directors. The board shall have extensive and relevant competence and its composition shall be characterized by different perspectives. We work actively for a more equal distribution of genders in the boards. The management companies ambition is to vote at the annual general meetings where we have significant ownership and where our votes could impact the course of events, which is normally over approximately 0.5 per cent of the votes.

We participate in a substantial number of annual meetings each year, in the Nordics, but also in other countries where we have a substantial ownership. In some cases, companies request a dialogue with shareholders prior to a proposal being presented at the annual meeting to gain support for the proposal by the major shareholders.

Handelsbanken Fonder AB participates in such discussions to the extent we have been invited and presents our views that aim at achieving a favourable result for unit holders.

The Management Company's Policy for shareholder engagement and responsible investments is available on our website at: <https://www.handelsbanken.se/sv/om-oss/svenska-dotterbolag/handelsbanken-fonder/our-work>.

Responsible Investments

Handelsbanken Fonder's vision is to create financial wealth and planetary health through sustainable investments. In order to clarify our path to achieving this, we have established sustainability goals, constituting part of Handelsbanken Group's obligations under the UN Principles for Responsible Banking, which the Bank signed in 2019, and the fund company's obligations according to the Net Zero Asset Managers (NZAM) initiative. The purpose of setting quantitative goals is to ensure measurable results, and also allow our stakeholders to follow our development. The goals encompass all of our funds, and relate to two main areas.

Paris-aligned investment portfolios

- 50 per cent reduction in our funds' emission intensity by 2030.
- doubling of investments in climate-related solutions by 2030.

Increase our contribution to the 2030 Agenda for Sustainable Development

- increase the proportion of sustainable investment by 30 per cent by 2025.
- increase engagement activities with a positive outcome every year until 2025.

Handelsbanken Fonder's sustainability work is guided by our Policy for shareholder engagement and responsible investment. The Policy describes the starting point for integration of sustainability, our undertakings in terms of Global Compact, the Principles for

Responsible Investment (PRI) and international norms and conventions. It also describes the methods for sustainability applied in the asset management and principles of our corporate governance. Read more about this in the reports for each individual fund and in the Management Company's Policy for shareholder engagement and responsible investments that is available at: <https://www.handelsbanken.se/sv/om-oss/svenska-dotterbolag/handelsbanken-fonder/our-work>.

Accounting and valuation principles

The Annual Report is drawn up in accordance with generally accepted accounting principles. The accounting principles for the securities funds are based on the Swedish Investment Funds Act (2004:46) and on the Alternative Investment Fund Managers Act (2013:561) for our non-UCITS funds, ESMA's guidelines. The principles are also based on the Swedish Investment Fund Association's Guidelines for Key Ratio Accounting of Swedish UCITS and non-UCITS funds as well the Financial Supervisory Authority's regulations regarding Swedish UCITS funds (FFFS 2013:9) and the Financial Supervisory Authority's regulations regarding alternative investment fund managers (FFFS 2013:10) for our non-UCITS funds. Further, applicable provisions in the Swedish Accounting Act are also applied. Accounting is based on the transaction date.

Valuation principles

Financial instruments, assets and liabilities are valued at market value.

Equities and equity-related instruments are valued primarily at the official closing price, thereafter at the latest trading price from the same day as the time of the valuation.

Interest-bearing securities are valued primarily at the bid price. Swedish government bonds and covered bonds are valued primarily at the median mid-yield.

Interest rate and currency derivatives that are not exchange-traded are valued in accordance with generally-accepted valuation models.

In the event a reliable price is unavailable, alternatively the instrument is not regularly traded, a valuation model can be utilized. This also applies when an instrument that is normally valued through the use of a market price is no longer deemed to have a reliable price.

Financial instruments, assets and liabilities that are revalued to the fund's portfolio currency are recalculated based on the official closing exchange rate on the balance sheet date.

Foreign withholding taxes

Due to the changes in the tax regulations for Swedish funds on January 1, 2012, as well as the developments within taxation, there is significant uncertainty with regard to the application of withholding taxes on equity distributions. This can result in both higher revenues and increased expenses regarding withholding taxes in funds with foreign holdings. The revenues or expenses will be reported when received or paid, respectively. The distributions will be reported in the amount actually received, although it cannot be ruled out that the withholding taxes can be revised, which would result in an additional withholding tax on the previously received distributions made in the fund. A remittance (repayment of withholding tax paid) is reported when received. With regard to restitution for certain funds and from certain countries, e.g., Denmark and Finland, the principle of reporting restitution when received or paid can be waived if there are tax and reporting grounds for doing so.

More information

You will find the complete information brochure with fund rules, fact sheets and current share price performance on our website at www.handelsbanken.se/funds. For further information on the subscription and redemption of fund units, please contact your local Handelsbanken branch office.

Definitions

Fund statistics

Average fund capital – Calculated as the mean value of the fund's net asset value during the year (or that portion of the year during which the fund existed). The fund's net asset value is calculated on a daily basis.

Average yearly return, 2, 5 and 10 years, respectively – The fund's average effective annual yield during the last 2, 5 or 10 years, respectively.

Collected management costs in % of average fund capital – Actual management fees collected. Expenses are calculated daily and represent costs for management, administration, marketing and distribution. Expressed in percent of the average fund capital and calculated on a rolling 12-month basis.

Costs for monthly savings SEK 100 – Total costs charged to a unit holder who had SEK 100 invested on the first banking day of each month during the year and retained the investment throughout the year. Calculated for the full year only and for funds and share classes that have existed during the full year. The corresponding amount for funds with EUR as the base currency is EUR 10. The corresponding amount for funds with NOK as the base currency is NOK 100.

Costs for one-time subscription SEK 10 000 – Total costs charged to a unit holder who had SEK 10 000 invested in the fund at the beginning of the year and retained the investment throughout the year. Calculated for the full year only and for funds and share classes that have existed during the full year. The corresponding amount for funds with EUR as the base currency is EUR 1 000. The corresponding amount for funds with NOK as the base currency is NOK 10 000.

Dividends per unit – The Management Company determines the amount of the dividend to be paid to fund unit holders of the distribution share class on an annual basis. Distributions are paid to those fund unit holders registered for distribution shares on the distribution date determined by the Management Company.

Duration – The duration of a fund is a measure of how sensitive the fund is to changes in interest rates. Simply stated, it is the weighted average of the residual maturity in the fund's investments. Measured in years or months.

Fund capital – The fund's net asset value on the closing date for the respective year.

Fund's total net flow – Subscriptions less redemptions in the fund, excluding reinvested dividends and any flows from mergers.

Index – The index used by the fund as its benchmark.

Index incl. dividends – Performance of the fund's benchmark during the respective year. Performance is expressed in percent and is converted to the currency for each share class in those cases where the index is published in another currency. The table shows the index including dividends.

Management fees and other administrative or operating costs – From the 1 of January management fees and other administrative or operating costs replace ongoing charges. The cost measurement includes management fee and refer to the ongoing costs in the fund, excluding transaction costs for securities, interest expenses, transaction-related tax expenses and any performance-based fees.

When the fund engages in security lending, 80% of the revenue earnings derived from the lending agreement is allocated to the fund whilst the remaining 20% is allocated to the securities lending agent. Given that the revenue allocation agreement increases the fund's costs, the remuneration paid to the securities lending agent will be included in the management fees and other administrative or operating costs.

The measure is based on the fees deducted from the fund during the period. It is expressed as a percentage of the average fund capital and calculated on a rolling 12-month basis.

A supplement for the underlying fund's most recently available management fees and other administrative or operating costs, after deducting for discounts received, will be added for funds that invest in other funds.

Net asset value – Net asset value expressed as the rate prevailing on the balance sheet date for the respective year.

Number of units – The number of outstanding units on the last banking day for the respective year. Reported in thousandths of units.

Other assets in the balance sheet contain receivables for unsettled trades, received after balance sheet date. This applies to both sold securities and issued fund shares.

Other costs in the income statement include transaction costs, taxes and bank costs.

Other financial costs in the income statement include expenses for security lending.

Other financial income in the income statement includes premiums for security lending and discounts for management costs in underlying funds.

Other income in the income statement

refers to money paid back for bank charges and taxes.

Other liabilities in the balance sheet contain liabilities for unsettled trades, paid after balance sheet date. This applies to both purchased securities and redemption of fund shares.

Other techniques and instruments – Techniques and instruments used to improve the effectiveness of fund management refers to the following: techniques and instruments are attributable to transferable securities and money market instruments used in a cost-effective manner to lower risks and expenses or to increase returns in the fund with a risk level that is consistent with the fund's risk profile and applicable rules for the distribution of risk. Example of techniques and instruments include securities lending and agreements on the repurchase of securities sold, i.e., repos and reverse repo transactions.

Risk – The calculation of the fund's risk is the same for all EU member states. 1 is for the lowest risk (small price fluctuations) and 7 is for the highest risk (risk for substantial price fluctuations). The classification is based on the standard deviation (volatility) for the fund, calculated using the unit values over a five-year period. If five years of performance is not available, the standard deviation for the relevant comparable index or other benchmark will be used. Risk describes primarily market risk and currency risk.

Share classes – A fund can have several share classes. Different share classes have different conditions, e.g., currency, with dividends or without, management fee or an initial minimum subscription amount. Fund capital is the same for the share classes and therefore information refers to the fund as a whole unless stated otherwise. Fund units within each individual share class are the same size and have the same rights to the assets included in the fund. The distribution in a distribution share class impacts the relationship between the value of units that are non-distribution and the value of the units that are distribution, with the value of the distribution fund units decreasing in relation to the size of the distribution.

Share of turnover conducted via closely related securities companies – The proportion of fund purchases and sales of financial instruments conducted by Handelsbanken in terms of value. Expressed in percent of the fund's total turnover.

Share of turnover conducted between funds managed by the same fund management company – The proportion of fund purchases and sales of financial instruments

conducted on behalf of the securities fund from another fund managed by the same fund management company. Expressed in percent of the fund's total turnover.

Total returns – Reports how the value of a unit has changed during the respective year. If the fund has paid dividends during the year the change in value has been calculated as though the dividend or contribution before tax was added back on the distribution date. Annual return is measured in percent from the date of the previous year's closing date to the closing date for the respective year. Returns for the semi-annual review are reported for the first half of the current year.

Transaction costs – Expressed partly as an amount and partly as a percentage of the value of the financial instruments turned over. The value refers to the overall market value, but for futures and future related instruments the value refers to the exposure value. Calculated on a rolling 12-month basis. Reported in the Income Statement under the heading "Other expenses". Examples of transaction costs are courtage and derivative costs.

Turnover rates (general principle) – The fund's turnover rate calculated, on the one hand, as the ratio between the lowest total amount for securities purchased or sold during the year and, on the other hand, as the average fund capital during the same period. With regard to equity funds, fixed income securities with a residual maturity of a maximum of 397 days at the time of acquisition are excluded from purchased or sold securities. The turnover rate is reported as the number of times turned over per year and is calculated on a rolling 12-month basis.

Turnover rate (leveraged funds) – If a fund has traded with derivative instruments during the period and the turnover calculation conducted in accordance with the general principle makes the turnover information appear misleading, the fund's turnover rate is also calculated by decreasing the total of purchased and sold financial instruments during the period by the total of the subscribed and redeemed units in the fund. This amount is divided by the fund's average fund capital during the period. Negative turnover arises when the total amount for purchased and sold fund units exceeds the total amount for purchased and sold derivatives.

Volume of lent securities as a % of total lendable assets – Is the market value of lent securities as of the balance sheet date divided by the market value of the fund's financial instruments with positive market value.

Key figures for risk follow-up

In order to obtain relevant comparisons, dividends have been reinvested in the funds and their respective benchmarks. All key figures have also been calculated on the basis of the Annual effective yields. The values for the past two years have been used for the majority of the funds. A risk forecast has been made for more recent funds, with fund holdings as of balance sheet date as the basis. In these cases, historical data for relevant reference portfolios is used for the calculation of the risk forecast.

Active return states the annual over- or under effective return attained by the fund in comparison to its benchmark.

Active Share compares the equity fund's holdings with the holdings in its benchmark. The key figures are stated in percent, from 0% (exact same distribution as the index) to 100% (none of the holdings are included in the index). The measurement is calculated as one-half of the sum of the absolute deviations between a securities' weighting in the fund and its weight in the index.

Information ratio is a measure of the active returns attained by the fund when deviating from its benchmark. It is the ratio between the active returns and the tracking error. A negative information ratio means that the

fund has underperformed its benchmark.

Index shows the average returns on the underlying market in which the fund invests.

Sharpe ratio/Sharpe ratio in index is a measure of the fund/index's return, taking into consideration the risk of the fund/index. A high return attained at a lower risk is better than an equivalent return attained at a high risk. Calculated, on the one hand, as the ratio between the return, less the risk-free interest (interest on government securities) and, on the other hand, as the total risk of the fund/index. The Sharpe ratio is the most relevant ratio for comparing.

Spread exposure is shown for fixed income funds, as of the closing date, and is a measure of credit risk. The spread exposure

shows how much the fund will depreciate, in percent of the value of the fund, if the spread between the value of a fixed income fund and government bonds is doubled. Calculated as capital-weighted credit duration multiplied by the spread of the instrument (differential) compared to the government yield curve.

Tracking error measures the standard deviation of the difference in the yields between the fund and its benchmark (the variation in the relative yields). The historical tracking error indicates how much the fund's yield has deviated from benchmark.

Total risk/Total risk in index is stated as the standard deviation for variations in the monthly yields of the fund/index. The higher the number, the higher the risk.

VaR is a parametric in this case and is calculated in accordance with the covariance method. The covariance matrix is presented by the risk system and is updated on a monthly basis. The confidence level is 95% and the time horizon is one day.

Abbreviations

A number of abbreviations are used for certain securities in the table of contents:

ADR American Depository Receipt	IR Redemption Right
ADS American Depository Share	KV Convertible
BTA Interim Share	NVDR Non-Voting Depository Receipt
CB Callable Bond	Pref Preference Share
ETF Exchange Traded Fund	SDB Swedish Deposit Certificate
f/r Foreign Registered	TO Warrants
FRN Floating Rate Note	TR Subscription Right
GDR Global Depository Receipt	

[The prospectus, fund rules and fact sheets for each fund are available in the mutual fund price list at handelsbanken.se/funds.](#)

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About risk

Historical yields are not a guarantee of future returns. A fund can both increase and decrease in value and it is not guaranteed that you will recover the entire invested amount. Note that a fund with risk level 5-7, as stated in the fund's fact sheet (KID), can vary greatly in value due to the fund's composition and management methodology. Summary of investors' rights, prospectus, fund rules and KID are available under each fund at [handelsbanken.se/funds](#).