The fund is a securities fund according to the Swedish Investment Funds Act (2004:46).



# Handelsbanken Emerging Markets Index

## Managment Report Investment Focus

The fund is an index fund and its objective is to track the performance of the Solactive ISS ESG Screened Paris Aligned Emerging Markets Index NTR as closely as possible. The fund is passively managed. The fund is passively managed. Fund returns are determined by how the fund's investments in equities increase or decrease in value. The index will be replicated through optimized physical replication, which means that the fund invests directly in a larger selection of the equities included in the index. Tracking error is expected to be less than 0.5% under normal market conditions. The management fee, as well as customer flows, index rebalancing and corporate events result in transaction costs for the fund. which are not present in the index. These are the main factors that impact the fund's ability to replicate the index. The index is reinvested, i.e., distributions paid for equities included in the index are reinvested in the index after tax adjustments. The fund invests in large and mid-sized companies in Asia, Latin America, Eastern Europe and Africa. The sustainability requirements in the index aim to reduce carbon emissions. The companies in the index are selected and weighted in such a manner that the index portfolio's emissions of greenhouse gases are aligned with the long-term global warming targets in the Paris Agreement. The sustainability requirements in the index also provide for the exclusion of companies involved in verified violations of international norms, companies that cause significant harm to environmental goals, as well as companies that are active within controversial sectors. The fund can invest in derivative instruments as part of the fund's investment focus. However, the use of derivative instruments is of such a nature that it only has a marginal impact on the fund's risk level. Additional information about the sustainability work, the share class designation in parentheses and the management in relation to the funds benchmark index, may be found in the prospectus.

#### Activity level

The fund strives to keep deviations from the index as low as possible. The index will be replicated through optimized (sample-based) physical replication, which means that the fund invests directly in the majority of the equities included in the index. Management fees, customer flows, index rebalancing and company events result in fees and transaction costs for the fund. However, these costs are not charged to the index. The above factors result in fewer deviations from the index.

The activity level in a fund is calculated through the use of the tracking error measurement. Tracking error is defined as the volatility in the difference between the fund's returns and the returns of the benchmark index. Tracking error is calculated according to industry standards, is based on the monthly data and reflects the past 24 months. A higher deviation in returns from the benchmark index gives a higher tracking error. The level of the tracking error differs between different types of funds (actively-managed funds, index funds, etc.) and fund categories (e.g., equities or fixed income), given that the risk levels of the underlying markets differ from each other. The selection of the benchmark index is of importance for the level of the tracking error. In the selection of an index our ambition has been to obtain an index that is as relevant as possible in relation to the fund's long-term investment focus. We have therefore selected a benchmark index that is sustainability-oriented and thus more concentrated/"narrower" than the "broader", non-exclusive index.

#### Explanation of achieved active risk

The fund's tracking error is in line with the expected results for the management of the fund.

The fund changed its index in 2021 and therefore the historical returns prior to this are compared to an index that was used previously.

#### Portfolio

The fund rose by 7.1% in 2023\*.

Taiwan Semiconductor, Tencent Holdings and Samsung Electronics were the three largest equity holdings at mid-year. The three largest sectors is Manufacturing, Financial and Insurance Activities and Information and Communication. The fund's assets were invested in approximately 79% in Asian companies, 9% in African companies and Middle East companies, 8% Latin American companies and 4% in European companies. The fund tracks an index that that is aligned with the Paris Agreement's climate targets, i.e., EU Paris Aligned Benchmarks. This development is an important step in the journey to attain the Management Company's goals for net zero emissions in our portfolios by 2040, as well as to align all of our managed capital in accordance with the Paris Agreement's targets. \* The fund may have additional share classes, the concerned share class is stated in the Fund facts. Refer to fund statistics for comparable index

#### Significant risks

The fund is a equity fund which means a higher risk, but also the potential for a higher return. The fund's investments are concentrated geographically to equities issued by companies in Asia, including the Middle East, Latin America, Africa and Eastern Europe. As a result, risks in the fund are normally higher than for an investment in a diversified global equity fund that distributes its investments over several regions. However, the fund's investments are made in companies in several sectors or branches, which reduces the risk in the fund over time. Given that fund investments are made in foreign equities denominated in currencies other than the fund's base currency, fund investments are associated with currency risk. Given that the fund consists of different share classes, changes in exchange rates can result in differences in the risk classification between different share classes depending upon which currency the share class is traded. The fund's investment focus entails exposure to markets that frequently have lower liquidity, and the variation in liquidity is considered to be higher relative to more developed markets. This can impact the fund's ability to manage significant outflows at a relatively low cost.

The fund may invest in derivatives as part of its investment focus to increase returns in the fund and to create leverage. The volume of trading is limited where applicable and is expected to have a marginal impact on the fund's risk profile.

Investments in emerging markets may be subject to increased exposure for operational risks, such as the risk that political decisions, shortcomings in the financial infrastructure or weaknesses in a country's securities regulation would negatively impact to the fund's return.

The sustainability risk, i.e., an environmental-, social- or corporate governance-related event or condition that could cause an actual or potential significant adverse impact on a company's value, is managed through the inclusion of companies based on sustainability analyses. exclusion, as well as engagement in the form of dialogue and active corporate governance. The sustainability risks are systematically measured and followed up by the Management Company. If a sustainability risk occurs, it can have an actual or potential adverse impact on the value of an investment. Examples of sustainability risks include the consequences of environmental degradation (e.g., ban that requires the adaptation or sale of business operations, lower demand, difficulties in obtaining financing or physical risks that deplete resources and natural disasters), the consequences of human rights violations, workers' rights, equality, corruption and bribes, as well as the consequences of inadequate corporate governance. Accordingly, environmental-, social-, and governance-related events can arise from a company's own business operations as well as from events that occur independently of the company.

The sustainability risk in the fund is measured using Sustainalytics'

methodology to assess sustainability risks. During the year, the overall sustainability risk for the fund is considered to be medium and is 22,41 on a scale of 0 to 100.

#### Trading with derivatives

According to the fund rules, the fund may trade with derivatives as part of its investment focus. The fund did use this option during 2023. The fund has the option of lending securities. The fund did use this option during 2023. The fund may use other techniques and instruments. The fund did not use this option during 2023.

<ul> <li>Highest leverage during the financial year</li> </ul>	1.5%
<ul> <li>Lowest leverage during the financial year</li> </ul>	0.3%
<ul> <li>Average leverage during the financial year</li> </ul>	0.8%

#### Information

The fund has sustainable investment as an objective. The appendix to this annual report includes the detailed sustainability-related disclosures that shall be provided by the fund pursuant to Article 9 in the EU regulation 2019/2088 on sustainability-related disclosures in the financial services sector (SFDR).

In light of ambiguities in the Sustainable Finance Disclosure Regulation (SFDR), we changed the reporting in our Paris-aligned index funds from Article 9.3 to Article 8 as a precautionary measure on 30 December 2022. However, in April 2023 the EU Commission clarified that index funds that track a registered EU benchmark for alignment with the Paris Agreement (i.e., Paris-aligned benchmark) will meet the disclosure requirements as Article 9.3 funds. Following the clarification, the Management Company has been reporting our Paris-aligned index funds as Article 9.3 funds as of 12 May 2023.

The fund's historical performance prior to the launch date is attributed to the merger between Handelsbanken Funds MSCI Emerging Markets Index (Luxemburg) and Handelsbanken Emerging Markets Index(Sweden) that occurred on December 14, 2018.

After Russia's invasion of Ukraine at the end of February 2022, a decision was made to sell off all Russian holdings. The sale of Russian holdings according to a previous decision has not been possible as the Russian stock exchange has been closed to foreign investors. The current value of the Russian holdings is "almost zero".

Since the changes in tax regulations for Swedish funds (2012) and due to developments within the area of taxation, it is unclear how foreign distributions will be taxed. More information about foreign withholding taxes can be found at the end of this report.

Information on remuneration to employees can be found at the end of this report and at www.handelsbankenfonder.se, under Follow our work/Policies, guidelines and other information.

#### Shareholder commitments

Based on the Management Company's Policy for shareholder engagement and responsible investment and the Management Company's Voting policy, the Management Company carries out voting at shareholders' meetings, nomination committee work and dialogues held in-house with the portfolio companies or in collaboration with others. The Management Company's work in nomination committees is also regulated by the Guidelines for nomination committee work. It is our view that this work will improve governance and reduce sustainability risks in the portfolio companies, which in turn will result in positive value growth.

The Management Company ensures that relevant information is available as a basis for analysis and voting decisions. This information is provided through analyses from proxy advisors, as well as through market information, third-party analyses or contact with the company. The Management Company then makes independent decisions on those issues where voting or other decisions are to be taken. The Management Company primarily votes at the general meetings where the funds own a minimum of 0.5% of the votes, where the companies constitute significant holdings in each fund, where the Management Company determines that a specific engagement effort is necessary in accordance with the Management Company's established sustainability objectives and commitments, at companies with which the Management Company holds dialogues in which the subject of the dialogue will be presented for a decision at the general meeting, at shareholders' meetings where relevant sustainability issues will be presented for a decision, as well as at other general meetings that address principal or controversial issues. The Management Company determines which equities will be lent. For example, equity lending does not occur in companies in which the Management Company has a seat on the nomination committee. In each individual case, the Management Company makes an assessment of whether or not an equity loan will be withdrawn. Securities lending revenues for the fund are weighed against opportunities for shareholder engagement at the general meeting.

Handelsbanken Fonder participates in all nomination committees where we have a sufficiently large ownership to be offered a seat. However, nomination committees are not common outside of the Nordics and the board composition can only be impacted by voting at the shareholders' meetings.

Within its shareholder engagement, Handelsbanken Fonder conducts engagement dialogues with companies to encourage the company to enhance its sustainability work as well as with companies that we believe are not compliant with the international norms and conventions respected by the Management Company.

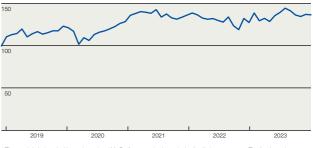
Engagement work is conducted primarily through direct dialogues between Handelsbanken Fonder and the companies, joint dialogues together with other investors, as well as in collaborations and initiatives with focus on specific sustainability issues.

There have been no conflicts of interest between the Management Company and the portfolio companies in conjunction with the fund's investments. Information about how the Management Company in general addresses conflicts of interest that may arise in conjunction with the fund's investments is available in the Management Company's Policy for shareholder engagement and responsible investment.

Read more about Handelsbanken Fonder's approach to ownership issues and about the Management Company's guidelines for responsible investment in the Company's Policy for shareholder engagement and responsible investment, the Management Company's Voting policy and the Guidelines for nomination committee work, which are available at handelsbanken.se/sv/om-oss/svenska-dotterbolag/ handelsbanken-fonder/our-work.

The sustainability-related disclosures included as an appendix to the annual report provide additional information about the engagement work in the form of dialogue and corporate governance that has been undertaken by the Management Company during the year on behalf of the funds.

## Fund performance



\* The graph is indexed with starting value 100. Performance is shown in the fund's base currency. The fund may have several share classes.

## Fund facts - history

Net asset value, SEK Emerging Markets Index A1 - SEK Emerging Markets Index A1 - EUR Emerging Markets Index A1 - NOK	1/1-31/12 2023									
Emerging Markets Index A1 - SEK Emerging Markets Index A1 - EUR Emerging Markets Index A1 - NOK		2022	2021	2020	2019	2018	2017	2016	2015	2014
Emerging Markets Index A1 - EUR Emerging Markets Index A1 - NOK	185.07	172.78	184.73	174.09	166.95	135.19				
Emerging Markets Index A1 - NOK	16.62	15.54	164.73	174.09	15.89	13.34	-	-	-	-
	186.50	163.36	179.92	181.50	156.71	132.04	-	-	-	-
Emerging Markets Index A9 - SEK	189.43	176.15	187.57	176.07	168.16	135.63	-	-	-	-
Emerging Markets Index A9 - EUR	17.01 190.89	15.84 166.54	18.22 182.69	17.52 183.56	16.00 157.86	13.38 132.47	-		-	
Emerging Markets Index A9 - NOK Emerging Markets Index B1 - SEK	130.64	126.41	140.28	137.03	136.40	132.47	-		-	-
Emerging Markets Index B1 - EUR	10.33	-	-	-	-	-	-	-	-	-
The fund's total net flow, SEK m	771	1,831	322	1,476	1,068	61	-	-	-	-
Fund capital total, SEK m	9,578	8,218	6,966	6,291	4,597	2,831	-	-	-	-
Emerging Markets Index A1 - SEK	7,342	6,165	4,838	3,665	1,668	1,186	-	-	-	-
Emerging Markets Index A1 - EUR Emerging Markets Index A1 - NOK	63	59	40	38	37	39	-	-	-	-
Emerging Markets Index A9 - SEK	392 765	214 749	162 853	21 1,694	14 2,370	13 1,222	-	-	-	-
Emerging Markets Index A9 - EUR	10	22	32	33	7	2	-	-	-	-
Emerging Markets Index A9 - NOK	270	90	312	180	82	0	-	-	-	-
Emerging Markets Index B1 - SEK	1 0	84	47	23	0	0	-	-	-	-
Emerging Markets Index B1 - EUR Number of units total, 1000's	51,615	47,622	37,667	36,030	27,428	20,914				
Emerging Markets Index A1 - SEK	39,670	35,679	26,190	21,051	9,992	8,775	-	-	_	-
Emerging Markets Index A1 - EUR	3,817	3,782	2,227	2,210	2,310	2,909	-	-	-	-
Emerging Markets Index A1 - NOK	2,102	1,312	900	114	87	96	-	-	-	-
Emerging Markets Index A9 - SEK Emerging Markets Index A9 - EUR	4,036 569	4,250 1,394	4,549 1,758	9,622 1,887	14,091 426	9,010 120	-	-	-	-
Emerging Markets Index A9 - LON Emerging Markets Index A9 - NOK	1,412	542	1,708	980	519	0	-	-	-	
Emerging Markets Index B1 - SEK	8	663	336	165	3	4	-	-	-	-
Emerging Markets Index B1 - EUR	0									
Total returns in %		0.5	<u></u>	4.0	00 5	0.5	00.5	10.0	0.0	
Emerging Markets Index A1 - SEK Emerging Markets Index A1 - EUR	7.1 7.0	-6.5 -13.4	6.1 3.6	4.3 9.0	23.5 19.1	-9.5 -12.2	22.5 19.4	18.6 13.4	-8.9 -5.8	17.7 10.0
Emerging Markets Index A1 - EON	14.2	-13.4	-0.9	9.0 15.8	19.1	-12.2	29.2	7.1	-0.1	10.0
Emerging Markets Index A9 - SEK	7.5	-6.1	6.5	4.7	24.0	-9.1	23.2	19.3	-8.4	18.4
Emerging Markets Index A9 - EUR	7.4	-13.1	4.0	9.5	19.6	-11.8	20.0	14.1	-5.2	10.6
Emerging Markets Index A9 - NOK Emerging Markets Index B1 - SEK	14.6 7.1	-8.8 -6.4	-0.5 6.1	16.3 4.4	19.2 23.5	-11.2 -9.4	29.9 22.6	7.7 18.7	0.4 -8.9	20.1 17.8
Emerging Markets Index B1 - SEK	7.0	-0.4	3.6	4.4 9.0	23.5	-9.4	19.4	13.4	-6.9 -5.8	17.8
Index including dividends in %										
Emerging Markets Index A1 - SEK	7.8	-5.7	7.3	4.9	25.0	-8.1	23.5	19.8	-8.4	19.2
Emerging Markets Index A1 - EUR	7.6	-12.7	4.7	9.7	20.6	-10.8	20.4	14.5	-5.2	11.4
Emerging Markets Index A1 - NOK	14.9 7.8	-8.5 -5.7	0.2 7.3	16.5 4.9	20.2 25.0	-10.1 -8.1	30.2 23.5	8.1 19.8	0.4 -8.4	20.9 19.2
Emerging Markets Index A9 - SEK Emerging Markets Index A9 - EUR	7.6	-12.7	4.7	4.9 9.7	20.6	-10.8	23.5	19.6	-6.4	19.2
Emerging Markets Index A9 - NOK	14.9	-8.5	0.2	16.5	20.2	-10.1	30.2	8.1	0.4	20.9
Emerging Markets Index B1 - SEK	7.8	-5.7	7.3	4.9	25.0	-8.1	23.5	19.8	-8.4	19.2
Emerging Markets Index B1 - EUR	7.6	-12.7	4.7	9.7	20.6	-10.8	20.4	14.5	-5.2	11.4
Tracking error, 2 yrs. % Emerging Markets Index A1 - SEK	0.2	0.2	0.2	0.3	0.4	0.4	0.3	0.6	0.6	_
Emerging Markets Index A1 - SER	0.2	0.2	0.2	0.3	0.4	0.4	-	-	- 0.0	
Emerging Markets Index A1 - NOK	0.2	0.2	0.2	0.3	0.4	0.4	-	-	-	-
Emerging Markets Index A9 - SEK	0.2	0.2	0.2	0.3	0.4	0.4	-	-	-	-
Emerging Markets Index A9 - EUR Emerging Markets Index A9 - NOK	0.2 0.2	0.2 0.2	0.2 0.2	0.3 0.3	0.4 0.4	0.4 0.4	-	-	-	-
Emerging Markets Index A9 - NOK	0.2	0.2	0.2	0.3	0.4	0.4	-	-	-	
Emerging Markets Index B1 - EUR	0.2		-	-	-	-	-	-	-	-
Average yearly return, 2 yrs. %										
Emerging Markets Index A1 - SEK	0.1	-0.4	5.2	13.5	5.7	5.3	20.6	4.0	3.5	-
Emerging Markets Index A1 - EUR Emerging Markets Index A1 - NOK	-3.7 1.8	-5.3 -5.1	6.3 7.1	14.0 17.2	2.3 2.5	2.4 6.9	16.4 17.6	3.4 3.4	1.8 9.2	-
Emerging Markets Index A9 - SEK	0.5	0.0	5.6	13.9	6.1	5.8	21.2	4.6	9.2 4.2	-
Emerging Markets Index A9 - EUR	-3.4	-4.9	6.7	14.4	2.7	2.9	17.0	4.0	2.4	-
Emerging Markets Index A9 - NOK	2.2	-4.7	7.6	17.7	2.9	7.4	18.3	4.0	9.8	-
Emerging Markets Index B1 - SEK	0.1 -3.7	-0.4	5.3	13.6	5.7	5.4	20.6	4.0	3.6	-
Emerging Markets Index B1 - EUR Comparison to index including dividends, %	-3.1									
SEK	0.8	0.6	6.1	14.5	7.2	6.6	21.6	4.8	4.5	-
EUR	-3.1	-4.4	7.2	15.0	3.7	3.6	17.4	4.2	2.7	-
NOK	2.5	-4.2	8.0	18.3	3.9	8.2	18.7	4.2	10.2	
Average yearly return, 5 yrs. %	0.5	~ ~	07		0.0	7 4				
Emerging Markets Index A1 - SEK Emerging Markets Index A1 - EUR	6.5 4.5	3.0 0.5	8.7 7.1	11.1 9.1	8.2 5.9	7.1 4.3	-	-	-	-
Emerging Markets Index A1 - EON	4.5	1.8	9.3	11.0	7.7	4.3	-	-	-	-
Emerging Markets Index A9 - SEK	6.9	3.4	9.1	11.6	8.7	7.7	-	-	-	-
Emerging Markets Index A9 - EUR	4.9	0.9	7.6	9.6	6.5	4.8	-	-	-	-
Emerging Markets Index A9 - NOK Emerging Markets Index B1 - SEK	7.6 6.5	2.2 3.0	9.7 8.7	11.5 11.2	8.3 8.2	8.4 7.2	-	-	-	-
Emerging Markets Index B1 - EUR	4.5	-	-		-	-	-	-	-	-
Comparison to index including dividends, %										
SEK	7.4	4.0	9.8	12.3	9.3	8.3	-	-	-	-
EUR NOK	5.4	1.5	8.3	10.2	7.0	5.4	-	-	-	-
	8.1	2.9	10.4	12.1	8.8	9.0				
Average yearly return, 10 yrs. % Emerging Markets Index A1 - SEK	6.8		-				-	-		-
Emerging Markets Index A1 - EUR	4.4	-	-	-	-	-	-	-	-	-
Emerging Markets Index A1 - NOK	7.5	-	-	-	-	-	-	-	-	-
Emerging Markets Index A9 - SEK	7.3	-	-	-	-	-	-	-	-	-
Emorging Markets Index AO FUD	4.9 8.0	-	-	-	-	-	-	-	-	-
Emerging Markets Index A9 - EUR Emerging Markets Index A9 - NOK	6.8	-	-	-	-	-	-	-	-	
Emerging Markets Index A9 - EUR Emerging Markets Index A9 - NOK Emerging Markets Index B1 - SEK		-	-	-	-	-	-	-	-	
Emerging Markets Index A9 - NOK Emerging Markets Index B1 - SEK Emerging Markets Index B1 - EUR	4.4									
Emerging Markets Index A9 - NOK Emerging Markets Index B1 - SEK Emerging Markets Index B1 - EUR Comparison to index including dividends, %										
Emerging Markets Index A9 - NOK Emerging Markets Index B1 - SEK Emerging Markets Index B1 - EUR Comparison to index including dividends, % SEK	7.8	-		-	-	-	-	-	-	
Emerging Markets Index A9 - NOK Emerging Markets Index B1 - SEK Emerging Markets Index B1 - EUR Comparison to index including dividends, % SEK EUR	7.8 5.4	- - -	-	-	-	-	-	-	-	-
Emerging Markets Index A9 - NOK Emerging Markets Index B1 - SEK Emerging Markets Index B1 - EUR Comparison to index including dividends, % SEK EUR NOK	7.8 5.4 8.5	- - - 4 76		- - - 4 77	- - - 2 82		- - -	-	-	- - 
Emerging Markets Index A9 - NOK Emerging Markets Index B1 - SEK Emerging Markets Index B1 - EUR Comparison to index including dividends, % SEK EUR	7.8 5.4	- - 4.76 11.12	- 5.24 10.30	- - - 4.77 10.05	- - 2.82 10.51	- - - 10.13	-		-	- - - 

Historically, the fund may have had share classes that have now been terminated and are not available under Fund facts - history. Therefore, both Number of units in total, thousands and Fund capital total can deviate from the sum of displayed share classes. Instortionally, the fund share classes that have how explore the initiated and a hot available under rund tacks - history. Therefore, both Number of units in total, thousands and rund capital total can deviate from or displayed. Benchmark: Solatche ISS ESG Screened Paris Algend Emerging Markets Index Up to 2019-05-09: MSCI EM Select Global Norms Ex Controversial Business Up to 2021-05-27: Solative ISS ESG Screened Emerging Markets Index The fund's benchmark represents a comparable reference with regard to the fund's investment focus, types of assets, markets or relevant sectors. In the event the fund issues dividends, performance is calculated with distributions added back. Detailed information for the share classes' designation (nomenclature) is provided in the information provided by the Management Company.

Refer to the last pages for definitions.

#### Fund facts - costs

Max. allowed mgmt. costs in % according to fund rules	
Emerging Markets Index A1	0.60
Emerging Markets Index A9	0.20
Emerging Markets Index B1	0.60
Collected mgmt. costs in % of average fund capital	
Emerging Markets Index A1	0.60
Emerging Markets Index A9	0.20
Emerging Markets Index B1	0.60
Management fees and other administrative or operating costs, %	
Emerging Markets Index A1	0.62
Emerging Markets Index A9	0.22
Emerging Markets Index B1	0.62
Transaction costs, SEK thousand	5,355
Transaction costs in % of turnover	0.08
Costs in SEK for a one-time subscription, 10 000 SEK	
Emerging Markets Index A1	62.75
Emerging Markets Index A9	20.96
Emerging Markets Index B1	62.75
Costs in SEK for monthly savings, 100 SEK	
Emerging Markets Index A1	3.96
Emerging Markets Index A9	1.32
Emerging Markets Index B1	3.96

### Fund facts - other key figures

Turnover rate	0.2
Share of turnover conducted via closely-related securities companies in %	0.0
Share of turnover conducted between funds managed by Handelsbanken Fonder AB, %	0.0

### Risk and return measurements

Total risk % - A1 SEK	15.3	Active return % - B1 EUR	-0.7
Total risk % - A1 EUR	15.1	Information ratio - A1 SEK	Negative
Total risk % - A1 NOK	14.2	Information ratio - A1 EUR	Negative
Total risk % - A9 SEK	15.3	Information ratio - A1 NOK	Negative
Total risk % - A9 EUR	15.1	Information ratio - A9 SEK	Negative
Total risk % - A9 NOK	14.2	Information ratio - A9 EUR	Negative
Total risk % - B1 SEK	15.3	Information ratio - A9 NOK	Negative
Total risk % - B1 EUR	15.1	Information ratio - B1 SEK	Negative
Total risk in index % - A1 SEK	15.2	Information ratio - B1 EUR	Negative
Total risk in index % - A1 EUR	15.0	Sharpe ratio - A1 SEK	-0.1
Total risk in index % - A1 NOK	14.1	Sharpe ratio - A1 EUR	-0.4
Total risk in index % - A9 SEK	15.2	Sharpe ratio - A1 NOK	0.0
Total risk in index % - A9 EUR	15.0	Sharpe ratio - A9 SEK	-0.1
Total risk in index % - A9 NOK	14.1	Sharpe ratio - A9 EUR	-0.3
Total risk in index % - B1 SEK	15.2	Sharpe ratio - A9 NOK	0.0
Total risk in index % - B1 EUR	15.0	Sharpe ratio - B1 SEK	-0.1
Benchmark Solactiv	/e ISS ESG	Sharpe ratio - B1 EUR	-0.4
Screened Pa		Sharpe ratio in index - A1 SEK	-0.1
Emerging Ma		Sharpe ratio in index - A1 EUR	-0.3
Active return % - A1 SEK	-0.7	Sharpe ratio in index - A1 NOK	0.0
Active return % - A1 EUR	-0.7	Sharpe ratio in index - A9 SEK	-0.1
Active return % - A1 NOK	-0.7	Sharpe ratio in index - A9 EUR	-0.3
Active return % - A9 SEK	-0.3	Sharpe ratio in index - A9 NOK	0.0
Active return % - A9 EUR	-0.3	Sharpe ratio in index - B1 SEK	-0.1
Active return % - A9 NOK	-0.3	Sharpe ratio in index - B1 EUR	-0.3
Active return % - B1 SEK	-0.7		

\* Risk statistics are based on historical monthly returns over two years. Refer to the last page for definitions. Total exposure in the fund is calculated in accordance with the commitment method. Total exposure in the fund is calculated in accordance with the commitment method.

### Income Statement, SEK thousand

INCOME AND CHANGES IN VALUE Changes in value for transferable securities * Changes in value for other derivative instruments		-715,640
	** 3,132	-715,640
Changes in value for other derivative instruments		
	0.007	-24,755
Interest income	3,207	986
Dividends	221,814	206,208
Currency exchange profits and losses, net	-315	5,036
Other financial income	7,773	5,067
Other income	25	29
Total income and changes in value	654,550	-523,069
EXPENSES		
Management costs:	• • • • • • • • • • • • • • • • • • • •	
- Remuneration to the Management Company	51,413	40.844
Interest expense	735	40,044
Other financial expenses	1.555	1.013
Other expenses	12,439	13,588
Total expenses	66,141	55,815
Net income	588,409	-578,884
* Details of changes in value		
Capital gains	391,813	314,609
Capital Josses	-485,463	-382.573
Unrealised gains/losses	512,565	-647,676
Sum	418,915	-715,640
** Details of changes in value		
Capital gains	14,681	15,140
Capital losses	-15,288	-36,912
Unrealised gains/losses	3,739	-2,983
Sum	3,132	-24,755

#### Balance sheet, SEK thousand

	31 dec 2023	% of fund capital	31 dec 2022	% of fund capital
ASSETS				
Transferable securities	9,514,407	99.3	8,150,376	99.2
Total financial instruments with				
positive market value Note 2)	9,514,407	99.3	8,150,376	99.2
Bank assets and other liquid				
assets	46,400	0.5	55,086	0.7
Prepaid expenses and accrued				
income	21,670	0.2	16,918	0.2
Other assets	69	0.0	-	-
Total assets	9,582,547	100.0	8,222,380	100.0
LIABILITIES				
Accrued expenses and prepaid				
income	4,494	0.0	3,946	0.0
Total liabilities	4,494	0.0	3,946	0.0
Fund capital Note 1)	9,578,052	100.0	8,218,435	100.0

Note 1) for Balance sheet

ALANCE SHEET			
254,484	2.7	443,494	5.4
271,698	2.8	475,718	5.8
1,832	0.0	2,096	0.0
	271,698	254,484 2.7 271,698 2.8	254,484         2.7         443,494           271,698         2.8         475,718

1) Cash and cash equivalents SEK 1,832 t

### Changes in fund capital, SEK thousand

	2023	2022
Fund capital at beginning of year	8,218,435	6,966,130
Units issued <sup>1)</sup>	2,770,421	4,221,412
Units redeemed 1)	-1,999,175	-2,386,508
Profit according to income statement	588,409	-578,884
Dividends to unit holders	-37	-3,716
Fund capital at the close of the period	9,578,052	8,218,435

1) Of which SEK 169,032 t relates to internal moves between share classes

99.3

Handelsbanken Emerging Markets Index, cont.

Note 2) for Balance sheet

## Fund holdings in financial instruments

# Transferable securities admitted to trading on a regulated market or equivalent market outside the EEA

	market or equivalent market outsi	de the EEA		99.3
LISTED EQUTIES           BRAZIL           Acadaba Carrefour         75,500         1,950           Banos Bradesco         339,783         10,771           Banos Bradesco         339,783         10,771           Banos Bradesco         943,721         334,600           Banos Bradesco         943,721         334,600           Banos Bradesco Pref         943,721         334,600           Banos Bradesco Pref         943,721         334,600           Banos Mardande Brasil         210,000         4,224           Banos Mardande Brasil         210,000         15,614           CPH Lenergia         222,00         17,74           Eletrobras ON         50,300         4,428           Energia         114,600         15,814           Equatinal Energia         124,800         15,814           Equatinal Energia         22,00         163           Itaú Unbanco Hoding Pref         18,330         904           Hayuda         346,770         3,201           Hayuda         346,770         3,201           Localiza Pent a Car (Pent3)         6,263         8,263           Localiza Pent a Car (Pent3)         6,263         8,263           Locali				% of fund capital
Alasadao Carrelour         75,500         1,950           B3 Basa Bokas Balcao         664,000         18,247           Banoo Badeso Perif         943,721         13,460           Banoo Bridseo Perif         943,721         13,460           Banoo Bridseo Perif         943,721         13,460           Banoo Brindseo Perificacoos         17,200         7,444           Cornig         613,000         14,034           Cornig Car Evergy         211,000         50,025           Cornig Car Evergy         211,000         50,025           Cornig Car Evergy         211,000         15,814           Equational Energia         66,500         1,428           Cardiau Part         18,330         904           Hapvida         346,770         32,01           Hapvida         346,770         32,01           Hapvida         346,770         32,03           Hapvida         346,770         32,03           Hapvida         342,770         1,850           Locaitaz Rent a Car R         224         8           Locaitaz Rent a Car R         218,07         7,283           Magazine Luiza N         655,300         2,867           Natura & Co Holding	LISTED EQUTIES			
B3 Brail Bolas Balcaio         624300         18.845           Banco Bradesco Pref         943,721         33,460           Banco Bradesco Pref         943,721         33,460           Banco Bradesco Pref         943,721         33,460           Banco Standarde Brasi         210,000         24,224           Banco Standarde Brasi         613,000         18,034           CAR         613,000         18,034           Camig Ga Energy         211,000         5,025           CPFL Energia         22,200         1,774           Elerotras ON         60,300         5,076           Gardau Pref         18,330         9,64           Elerotras ON         60,5076         64,428           Elerotras ON         65,007         2,86           Localtza Pent a Car (Pent1)         12,826         64,367           Habanaco Holding Pref         779,800         7,203           Magazine Luiza N         655,300         2,837           Matuta Co Holding         403,740         14,417           Natura A Co Holding         403,740         14,417           Rober Pris         1,900         84           Redo Driso Lui         60,900         36,364           Mat	BRAZIL			
Banco Eradesco         339,783         10.771           Banco Eradesco Perí         943,721         33,460           Banco DTG Pactual         202,200         15,777           Banco Stantander Brasil         63,400         2,424           Banco Stantander Brasil         63,400         4,249           Besoguridade Participacoes         107,200         7,484           CCR         613,000         14,281           Carring Carriera         22,200         1,774           Elerobras ON         50,030         4,422           Energias         141,600         15,814           Equational Energia         68,500         5,767           Gardau Pref         17,9300         54,857           Hapvida         346,770         3,210           Hapvida         364,770         3,200         1,45           Localtar Bret a Car (Fent5)         62,262         5,263         1,8600           Kation         133,300         61,450         1,441           Nuclais Rent a Car (Fent5)         62,626         5,263           Localtar Bret a Car (Fent5)         62,626         5,263         1,4447           Neonergia         1000         8,34         1,4447           <				0.0
Bance Diradesco Pref         943,721         33,460           Bance Od Brasil         200,200         15,777           Bance od Brasil         210,800         24,224           Bance Santander Prasil         63,400         4,249           BB Seguridade Participacces         107,200         7,484           Comig Garnery         211,000         5,025           CPHL Energia         22,200         1,774           Elertobras ON         50,300         4,428           Energia         141,600         15,814           Equatorial Energia         66,500         5,076           Gerdau Pref         77,800         54,957           Itaúsa         881,296         18,380           Localiza Pent a Car (PentS)         62,626         8,263           Localiza Pent a Car (PentS)         62,626         8,263           Localiza Pent a Car (PentS)         64,8300         1,4,147           Neoenergia         1,900         3,644           Rutip A Colding         403,770         1,441,47           Neoenergia         1,900         3,644           Localiza Pent a Car (PentS)         62,626         8,263           Localiza Pent a Car (PentS)         62,620         2,820 <td></td> <td></td> <td></td> <td>0.2</td>				0.2
Banco DTG Pactual         202,200         15,777           Banco do Brasil         210,800         24,244           Banco do Brasil         63,400         4,249           Bis Seguridade Participacces         107,200         7,444           CCR         613,000         14,280           Comig         45,600         1,428           Comig Dia Energy         211,000         5,025           Certau Pref         18,330         904           Epartonial Energia         64,600         15,814           Equational Energia         64,600         5,814           Equational Energia         64,800         5,976           Gerchau Pref         183,300         904           Haydid         346,770         3,201           Hypermarcas         2,220         163           Itaú Unbanco Holding Pref         779,800         64,857           Localiza Pent a Car (Pantits)         62,626         62,823           Localiza Pent a Car (Pantits)         62,620         2,837           Magazine Luiza N         655,300         2,937           Magazine Luiza N         60,900         3,634           Rumo         403,040         7,683           Sucano <t< td=""><td></td><td></td><td></td><td>0.1 0.3</td></t<>				0.1 0.3
Banco Santander Brasil         63,400         4,249           BS Seguridade Participacoes         107,200         7,444           CCR         613,000         18,034           Comig         45,500         1,428           Comig Ca Energy         2211,000         5,025           Eletrobras CN         50,300         4,428           Energisa         141,600         15,814           Equatorial Energia         68,500         5,076           Gerdau Perf         18,330         904           Hapwida         346,770         3,201           Hypermacas         2,220         163           Itaú Unbanco Holding Pref         779,800         64,857           Itaú Jananco Holding Pref         779,800         64,860           Logalsz Rent a Car (RentS)         62,628         82,83           Logalsz Rent a Car (RentS)         62,630         2,937           Matigata Co Holding         403,740         14,147           Natura & Co Holding         403,740         14,147           Neoenergia         19,00         84           Red DOT Sao Lui         60,900         3,634           Rumo         48,300         7,983           Sciedarigica Nacional				0.2
BB Seguridade Participacoes         107,200         7,484           CGR         613,000         16,034           Comig G         Campig C         14,000         50,255           CPFL Energia         22,200         1,774           Ebrobras ON         50,300         4,428           Energisa         141,600         15,814           Equatorial Energia         66,500         5,076           Gardau Perf         18,330         904           Hapvida         348,770         3,201           Hypermacas         2,200         163           Haubinanco-Holding Pref         779,800         54,987           Itausia         B81,296         8,1286           Localza Pient a Car (Panets)         62,628         8,283           Localza Pient a Car F         224         8           Logas Renner         201,807         7,293           Matgalar Emprenendmentos Imobiliarios         133,400         7,663           Sendes Distribuidora         301,700         8,499           Storago         4,4300         3,634           Ruma Car Cholding         4,300         3,99           Suzano         181,057         20,806           Storago A				0.3
CCR         613,000         18,034           Comig         45,550         1,428           Comig Cai Energy         211,000         5,025           Eletrobras CN         5,0300         1,428           Energisa         141,600         15,814           Equational Energia         68,500         5,076           Gerdau Perf         18,330         994           Hapvidia         346,770         3,201           Hypermarcas         2,220         163           Itaú Unibanco Holding Pref         779,800         54,957           Itaú Jananco Holding Pref         779,800         54,957           Itaú Jananco Holding Pref         224         8           Localiza Rent a Car (Fant3)         62,628         8,283           Localiza Rent a Car (Fant3)         62,650         2,937           Matura & Co Holding         403,740         14,147           Neoenergia         400,700         8,638           Statas Distribuidora         301,700         8,639           Statas Distribuidora         301,700         8,639           Statas Distribuidora         301,700         8,639           Statas Distribuidora         302,0219         2,830           Stata				0.0
Cemig G         45.600         1.428           Comig G         Energia         22.200         1.774           Extrobras ON         50.300         4.428           Energia         141.600         15.814           Equatorial Energia         66.500         5.076           Gardau Perf         18.330         904           Hapvida         346.770         3.201           Hypermacas         2.200         163           Ital Unbanco Holding Pref         779.800         54.967           Italuas         881.296         8.1286           Localiza Fient a Car (FamtS)         62.626         8.283           Localiza Fient a Car Fient         2.24         8           Logias Fienner         201.807         7.283           Matipala Empreendmentos Imobiliarios         133.400         7.865           Noteonergia         1900         8.449           Rumo         408.300         19.441           Sabesp         402.00         7.683           Sutara 0.0         18.067         20.866           Sutara 0.0         6.869         9.449           Fieldonica Brasit         7.000         6.88           Sutara 0.0         16.090         <				0.1 0.2
CPFL Energia         22.200         1.774           Elertobras ON         50.300         44.488           Energia         141.600         15.814           Equatorial Energia         68.500         5.076           Gardau Perf         18.330         904           Hapvida         348.770         3.201           Hypermacas         2.200         183           Laduance Holding Perf         77.8800         54.987           Itabian         133.300         61.45           Localiza Pent a Car (PentS)         62.828         8           Localiza Pent a Car (PentS)         62.826         8           Localiza Pent a Car (PentS)         62.530         7.283           Matgazine Luiza N         655.300         7.865           Natura & Co Holding         403.740         14.147           Natura & Co Holding         30.700         8.449           Sidenrigica Nacional         8.300         399           Sidenrigica Nacional         8.300         399           Sidenrigica Nacional         8.300         399           Sidenrigica Nacional         8.300         399           Sidenrigica Nacional         8.300         21.824           Sidenrigica Nac				0.0
Elertopisa ČN         50.300         4.428           Energisa         141.600         15.814           Equational Energisa         68.500         5.076           Gardau Pref         18.330         904           Hapvida         346.770         3.201           Hypermarcas         2.200         183           Itauisa         881.296         5.4957           Itauisa         881.296         6.8263           Localiza Rent a Car (Rent3)         62.626         8.263           Localiza Rent a Car R         224         8           Logias Renner         201.807         7.293           Magazine Luiza N         655.500         2.3937           Multiplan Empreendimentos Imobiliarios         133.400         7.485           Natura & Co Hoding         403.300         3.634           Rede Dor So Lui         60.900         3.649           Subersp         49.200         7.693           Subargio         7.000         868           VEG         7.000         668           VEG         2.8000         2.1824           XP A         2.3100         6.069           CAYMAN ISLANDS         3.00219         302.019				0.1
Energisa [141,600 15,814 Equatorial Energia 68,500 5,076 Gardau Pref 18,330 904 Hypermarcas 2,200 163 Ital Unbance Holding Pref 77,9360 554,957 Italias 881,296 18,960 Kabin 120,780 154,957 Italias Rent a Car (Rent3) 62,826 18,960 Kabin 2 Car (Rent3) 64,827 Kabin 2 Car (Rent3) 64,828 Kabin 2 Car (Rent3) 71,00 Kabin 2 Car (Rent4) 71,00 Kab	0			0.0
Equational Energia 68,500 5,076 Gerdau Pref 63,330 904 Hapvida 346,770 3,201 Hapvida 779,800 54,957 Itaú Unbanco Holding Pref 779,800 74,957 Itaú Lina An 779,800 77,293 Maltiplan Empreendmentos Imobiliarios 133,400 7,865 Natura & Co Holding 403,740 14,147 Neoenergia 7,900 84 Parmo 408,300 19,441 Sabesp 49,200 7,663 Sabesp 52,200 18,44 SP A 23,100 6,669 Sabesp 52,200 4,424 SP A 23,100 6,669 Sabesp 52,200 4,424 Sp A 23,100 7,816 Nu Holdings A 48,400 4,063 Sabesp 50,757 30,839 Sacano Sabesp 50,757 30,839 Sacano Sabesp 50,757 30,839 Sabesp 50,757 30,739 Sabesp 50,757 30,739 Sabesp 50,757 30,739 Sabesp				0.0 0.2
Hapvida         346,770         3,201           Hau Unbanco Holding Pref         773,800         54,957           Itaú Unbanco Holding Pref         773,800         54,957           Itaú San         881,296         18,960           Kabin         133,300         6,145           Locaiza Rent a Car (Rent3)         62,626         8,263           Locaiza Rent a Car R         224         8           Magazine Luiza N         655,500         2,397           Mutipala Empreendimentos imobiliarios         133,400         7,865           Natura & Co Holding         403,740         14,147           Neonengia         1,900         84           Rode Dor Sto Lui         60,900         3,634           Rumo         403,300         19,441           Sabesp         49,200         7,693           Suzano         181,057         20,896           Suzano         181,057         20,896           VEG         285,000         21,824           Suzano         184,076         4,800           Autioling A         4,300         7,816           Autioloning A         48,400         4,063           Vapagbaguro A         3,100,412         3,488 <td></td> <td></td> <td></td> <td>0.1</td>				0.1
Hypermarcas         2.200         163           Italu Unblanc holding Pref         77.9,800         54.957           Italus         133.300         6.145           Localiza Pient a Car (Rent3)         62.826         8.263           Localiza Pient a Car (Rent3)         62.826         8.263           Localiza Pient a Car (Rent3)         63.5,300         2,337           Malplane Emprendimentos imobiliarios         133.400         7.283           Natura & Co Holding         403.740         14.147           Necenergia         1,900         84           Rede Dor Sao Lui         60.900         3.634           Rumo         408.300         19.441           Sabesp         49.200         7.663           Sandas Distribuidora         33.1700         8.469           Suzano         181.057         20.896           VEG         285,000         21.824           XP A         23.100         6.069           CAYMAN ISLANDS         300.219         30.219           CAYMAN ISLANDS         30.012,184         34.80           Enel Chie         2.966,280         1.944           SACCO A         26.300         4.779           Zheen Ding Technology				0.0
tiaù Unbanco Holding Pref         779,800         54,857           Klabin         133,200         6,145           Localiza Rent a Car (Rent3)         62,626         8,263           Logias Renner         201,807         7,293           Magazine Luiza N         655,500         2,337           Multiplan Empreendimentos Imobiliarios         133,400         7,865           Natura & Co Holding         403,740         14,147           Neede Dor Soo Lui         60,900         3,634           Rede Dor Soo Lui         60,900         3,634           Rode Dor Soo Lui         60,900         3,649           Stolaron         181,057         20,896           Stolaron         181,057         20,896           Stolaron         71,500         7,927           Tractebel Energia         7,000         658           WEG         285,000         21,824           VagaSeguro A         285,000         21,824           Storen Dag Technology         87,000         3,114           CHILE         24,950         7,603           CAYMAN ISLANDS         30,00,112         3,488           Erel Chile         2,600         4,779           Chile Enel Americas				0.0
Itaúsa         881,296         18,860           Kabin         153,300         6,145           Localiza Pent a Car R         224         8           Localiza Pent a Car R         224         8           Localiza Pent a Car R         201,807         7,293           Magazine Luiza N         655,300         2,937           Multiplan Emprendimentos Imobiliarios         133,400         7,785           Natura & Co Holding         403,740         14,147           Necenergia         1,900         84           Rede Dor Sao Lui         60,900         3,634           Pumo         408,300         19,441           Sabesp         49,200         7,693           Sendas Distribuidora         301,700         8,469           Siderúngica Nacional         8,300         339           Suzano         181,057         20,886           Tracteole Energia         7,000         668           WFG         28,600         2,1824           XP A         23,100         7,816           Nu Holdings A         48,400         4,003           PagSeguro A         35,200         4,424           Scienco A         2,650,00         4,779				0.0 0.6
Localiza Rent a Car (Rent3) Localiza Rent a Car R Lojas Renner Localiza Rent a Car R 221,807 7,293 Magazine Luiza N 455,300 7,865 Natura & Co Holding 403,740 14,147 Necenergia 1,900 84 Rede Dor Sao Lui 60,090 3,834 Rumo 408,300 19,441 Sabesp 40,200 7,663 Sondas Distribuidona 30,1700 8,469 Sidenrigcia Nacional 8,300 339 Sizano 181,057 20,896 Telefonica Brasil 71,500 7,927 Tractabel Energia 7,000 658 VEG 2450,00 21,824 VEG 24,00 7,816 7,500 7,927 Tractabel Energia 7,000 658 VEG 2450,00 21,824 VEG 24,00 7,816 7,500 7,927 Tractabel Energia 7,000 658 VEG 24,00 7,816 7,500 7,927 VEG 7,00 7,927 VEG 7,00 6,68 VEG 7,000 7,917 VEG 7,00 6,68 VEG 7,000 7,916 VEG 7,000 7,917 VEG 7,00 7,917 VEG 7,00 7,91 7,9 7,9 7,9 7,9 7,9 7,9 7,9 7,9 7,9 7,9				0.2
Localiza Rent a Car R 224 8 Logas Renner 201.807 7.293 Matiplan Empreendimentos Imobiliarios 133.400 7.865 Magazine Luiza N 655.300 2.937 Mutiplan Empreendimentos Imobiliarios 133.400 7.865 Neede Dor Sao Lui 60.900 8.634 Rumo 408.300 19,441 Sabesp 49,200 7.693 Sendas Distribuidora 301.700 8.469 Sidenrigea Nacional 8.300 339 Suzano 181.057 20.896 Telefonica Brasil 71.500 7.927 Tractabel Energia 71.500 7.937 Suzano 8.300 4.124 Stone Co A 28.300 4.779 Zhen Ding Technology 87.000 3.114 CHILE 2.24,195 CHILE 2.24,195 CHILE 2.24,195 CHILE 2.24,195 CHILE 2.33,00 4.424 StoneCo A 2.6,300 4.779 Zhen Ding Technology 8.70,000 3.114 CAYMAN ISLANDS 2.20 4.848 Enel Chile 2.966,120 1.944 S.A.C.I. Falabelia 307.389 7.804 Sociedad Quimica y Minera 50,757 30.839 20 Socurity Technology A 16.300 209 37 Interactive Entertainment 22,900 6112 Agricultural Bark of China 4,881,999 19,004 Ar China 4,50,000 528 Anta Sports 192.200 18,790 Agromory Technology A 16,300 205 Anta Sports 192.200 18,790 Agromory Tech A 10,040 2,329 Angerex Tech A 10,040 2,329 Angerex Tech A 15,240 2,514 Autohome 1,600 452 Anaperex Tech A 15,240 2,514 Autohome 1,600 452 Anaperex Tech A 15,240 2,514 Autohome 1,600 452 Anaperex Tech A 15,240 4.2514 Autohome 1,600 452 Anaperex Tech A 15,240 4.2514 Autohome 1,600 452 Baik d China 13,055,700 50,213 Bark of China 13,055,700 50,213 Bark of China A 15,240 4.2514 Autohome 1,600 452 Baik d Communications 1,470,396 9,242 Baik d Communications 1,470,396 9,242 Baik d Communications 1,470,396 9,242 Baik d Communications 1,470,396 9,242				0.1
Lojas Penner         201.807         7.293           Multiplan Empreendimentos Imobiliarios         133.400         7.865           Natura & Co Holding         403,740         14,147           Necenergia         1,900         84           Rede Dor Sao Lui         60.900         3.634           Rumo         408,300         19,441           Sabesp         49,200         7.693           Sendas Distribuidora         301,700         8,469           Siderürgica Nacional         8,300         339           Suzano         181,057         20,896           Tiefolnica Brail         71,500         7,927           Tractebel Energia         7,000         658           WEG         285,000         21,824           XP A         23,100         6,069           CAYMAN ISLANDS         390,219         390,219           CAYMAN ISLANDS         390,219         31,14           CHILE         24,195         48,400         4,063           StomeCo A         26,300         4,779         2,114           CHILE         24,195         53,526         1,944           CHILE         24,195         53,526           CHILE				0.1 0.0
Magazine Luiza N         655.300         2.937           Multiplan Emprendimentos Imobiliarios         133.400         7.865           Natura & Co Holding         403,740         14,147           Neoenergia         1.900         84           Rumo         408,300         19,441           Sabesp         49,200         7,693           Sendas Distribuidora         301,700         8,469           Sidenrigica Nacional         8,300         339           Suzano         181,057         20,896           Tactebel Energia         7,000         655           WEG         285,000         21,824           XPA         23,100         6,069           GAYMAN ISLANDS         390,219         390,219           CAYMAN ISLANDS         390,219         390,219           CAYMAN ISLANDS         390,219         39,219           CHILE         24,195         24,44           StoreCo A         26,300         4,773           Zhen Ding Technology         87,000         31,14           Zhen Ding Technology A         16,300         209           Sociedad Quimica y Minera         50,757         30,839           Sociedad Quimica y Minera         50,750 <td></td> <td></td> <td></td> <td>0.0</td>				0.0
Natura & Co'Holding         403,740         14,147           Neoenergia         1,900         84           Rode Dor Sao Lui         60,900         3,634           Rumo         408,300         19,441           Sabesp         49,200         7,693           Sendas Distribuidora         301,700         8,469           Siderrigea Nacional         8,300         339           Suzano         181,657         20,896           Telefonica Brasil         71,500         7,927           Tractabel Energia         7,000         663           WEG         285,000         21,824           XP A         23,100         6,069           CAYMAN ISLANDS         390,219         390,219           CAYMAN ISLANDS         390,219         31,14           PagSeguro A         35,200         4,424           StoneCo A         26,300         4,779           Zhen Ding Technology         87,000         31,14           CHILE         24,195         344           SACL Falabella         307,399         7,804           Sociedad Quimica y Minera         50,757         30,839           Sociedad Quimica y Minera         50,500         238,226 <td></td> <td></td> <td></td> <td>0.0</td>				0.0
Necenergia         1,900         84           Pade Dor Sao Lui         60,900         3,634           Rumo         408,300         19,441           Sabesp         49,200         7,693           Sendas Distibuidora         301,700         8,469           Sideringica Nacional         8,300         339           Suzano         181,057         20,896           Telefonica Brasil         71,500         7,927           Tractebel Energia         7,000         658           WEG         285,000         21,824           XP A         23,100         6,069           CAYMAN ISLANDS         390,219         390,219           CAYMAN ISLANDS         390,219         390,219           CAYMAN ISLANDS         48,400         4,063           SoneCo A         26,500         4,779           Zhen Ding Technology         87,000         3,114           CHIPC         491,666         9,449           Enel Chile         2,966,280         1,944           SA C.L Falabella         307,389         7,804           Sociedad Quimica y Minera         50,757         30,304           Ar China         4,891,999         19,004		133,400	7,865	0.1
Rede Dor Sao Lui         60,900         3,634           Rumo         408,300         19,441           Sabesp         49,200         7,683           Sendas Distribuidora         301,700         8,469           Siderúrgica Nacional         8,300         339           Suzano         181,057         20,896           Telefonica Brasil         71,500         7,927           Tractabel Energia         7,000         658           WEG         28,000         21,824           XP A         23,100         6,069           CAYMAN ISLANDS         390,219				0.1 0.0
Rumo         408,300         19,441           Sabasp         49,200         7,693           Sendas Distribuidora         301,700         8,469           Sideringica Nacional         8,300         339           Suzano         181,057         20,896           Telefonica Brasil         71,500         7.927           Tactabel Energia         70,000         658           WEG         285,000         21,824           XP A         23,100         6,069           CAYMAN ISLANDS         390,219         390,219           CAYMAN ISLANDS         390,219         390,219           CAYMAN ISLANDS         48,400         4,063           PagSeguro A         35,200         4,779           Zhen Ding Technology         87,000         3,114           CHILE         24,195         300,412           CHILE         2956,280         1,944           Sociedad Quimica y Minera         307,389         7,804           Sociedad Quimica y Minera         53,526         1,944           SA C.I. Fababella         307,389         7,804           Sociedad Quimica y Minera         50,600         528           CHINA         16,300         209	0			0.0
Sendas Distribuidora         301.700         8.469           Sidenirgica Nacional         8,300         339           Sidenirgica Nacional         8,300         339           Suzano         181,057         20,896           Telefonica Brasil         71,500         7,927           Tractabel Energia         7,000         658           WEG         285,000         21,824           XP A         23,100         6699           Sundes ADR         43,000         7,816           Nu Holdings A         449,400         4,063           PagSeguro A         35,200         4,779           Zhen Ding Technology         87,000         3,114           CHILE         24,196         24,196           CHILE         2,956,280         1,944           SACiedad Química y Minera         307,389         7,804           Sociedad Química y Minera         307,389         7,804           Sociedad Química y Minera         53,526         19,444           SACiedad Química y Minera         53,526         209           GHINA         28,000         212           Agricultural Bank of China         4,71,103         3,004           Ar China         4,249,1999 <td></td> <td></td> <td></td> <td>0.2</td>				0.2
Siderúrgica Nacional         8,300         539           Suzano         181,057         20,896           Tractebel Energia         71,500         658           WEG         285,000         21,824           XP A         23,100         6,069           CAYMAN ISLANDS         390,219         390,219           CAYMAN ISLANDS         390,219         390,219           CAYMAN ISLANDS         390,219         390,219           CAYMAN ISLANDS         390,219         390,219           CAYMAN ISLANDS         3114         390,219           CAYMAN ISLANDS         31114         390,219           CHILE         24,195         3114           CHILE         24,195         3114           CHILE         24,195         300,412         3,488           Enel Americas         3,100,412         3,488         307,399         7,804           Sociedad Quimica y Minera         50,757         30,839         300,412         3,488           Enel Americas         3,100,412         3,488         35,268         CHINA         300,439         300,439         300,430         308,939         300,412         34,88         312,000         528         Alicaba Roup Holding         <				0.1
Suzano         181,057         20,896           Telefonica Brasil         71,500         7,927           Tractebel Energia         7,000         658           WEG         285,000         21,824           XP A         230         6069           GAYMAN ISLANDS         390,219           CAYMAN ISLANDS         390,219           CAYMAN ISLANDS         390,219           CAYMAN ISLANDS         390,219           CAYMAN ISLANDS         320,200           StoneCo A         26,300           Yea         35,200           Addings A         43,000           Yea         87,000           StoneCo A         26,300           CHILE         24,195           CHILE         300,329           CHILE         307,389           CHINA         30,526           CHINA         30,839           Sociedad Quimica y Minera         50,757           30,839         7,804           Yea China         4,71,103           Ar China         4,71,103           Ar China         4,91,999           Ar China         4,91,999           Ar China         4,71,103           A				0.1
Telefonica Brasil         71,500         7,927           Tractebel Energia         7,000         658           WEG         285,000         21,824           XP A         23,100         6,069           CAYMAN ISLANDS         380,219           CAYMAN ISLANDS         380,219           BeiGene ADR         4,300         7,816           Nu Holdings A         48,400         4,063           PagSeguro A         35,200         4,424           StoneCo A         26,300         4,779           Zhen Ding Technology         3,104         24,195           CHILE         24,195         30,339           CHIC         481,666         9,449           Enel Americas         3,100,412         3,488           Enel Americas         3,100,412         3,488           Enel Americas         3,00,412         3,488           Chine A         50,757         30,839           CHINA         53,526         328,024           Microarthy Technology A         16,300         209           37 Interactive Entertaimment         22,900         612           Agricultral Bank of China         4,711,03         3,004           Ar China A         <				0.0 0.2
WEG XP A         28,000         21,824           XP A         23,100         6,069           CAYMAN ISLANDS         390,219           CAYMAN ISLANDS         390,219           BelGene ADR         4,300         7,816           Nu Holdings A         48,400         4,063           PagSeguro A         35,200         4,424           Stone Co A         26,300         4,779           Zhen Ding Technology         87,000         3,114           CHILE         24,195         24,195           CHILE         24,956,280         1,944           Sociedad Quimica y Minera         50,757         30,839           Sociedad Quimica y Minera         50,757         30,839           37 Interactive Entertaimment         22,900         612           Arricultural Bank of China         4,81,999         19,004           Ar China A         50,600         528           Amberex Tech A         10,040         2,329           Arngang New Steel         312,000         620           Arhaigords         15,240         2,514           Autohome         1,600         452           Arging New Steel         312,000         620           Arhui Co				0.1
XP A         23,100         6,069           CAYMAN ISLANDS         390,219           BelGene ADR         4,300         7,816           Nu Holdings A         48,400         4,063           PagSeguro A         35,200         4,424           StoneCo A         26,300         4,779           Zhen Ding Technology         87,000         3,114           CHILE         24,195         24,195           CHILE         24,195         30,839           CHILE         307,389         7,804           Sociedad Quimica y Minera         50,757         30,839           Sociedad Quimica y Minera         51,526         1,944           SACL, Falabella         307,389         7,804           Sociedad Quimica y Minera         53,526         12           CHINA         30         209         37           37 Interactive Entertainment         22,900         612           Agricultural Bank of China         4,891,999         19,004           Ar China A         50,600         528           Alibaba Group Holding         2,439,500         238,024           Arnopera China A         10,004         2,329           Ar China A         10,004				0.0
CAYMAN ISLANDS         390,219           BeiGene ADR         4,300         7,816           Nu Holdings A         48,400         4,063           PagSeguro A         35,200         4,424           StoneCo A         26,300         4,779           Zhen Ding Technology         87,000         3,114           CHILE         24,195         24,195           CHILE         24,195         1,944           SA.C.I. Falabella         307,339         7,804           Sociedad Quimica y Minera         50,757         30,839           Sociedad Quimica y Minera         50,757         30,839           Go Security Technology A         16,300         209           37 Interactive Enterinament         22,900         612           Agricultural Bank of China         4,81,999         19,004           Air China A         50,600         528           Alibaba Group Holding         2,439,500         238,024           Amperex Tech A         10,040         2,329           Angang New Steel         312,000         620           Anta Sports         192,200         18,790           Asymchem Laboratories A         15,240         2,514           AutaroHolding (Shenzhen) A				0.2
CAYMAN ISLANDS           BeiGene ADR         4,300         7,816           Nu Holdings A         48,400         4,063           PagSeguro A         35,200         4,424           StoneCo A         26,300         4,779           Zhen Ding Technology         87,000         3,114           CHILE         24,195         24,195           CHILE         24,195         3,488           Enel Americas         3,100,412         3,488           Enel Americas         3,00,412         3,488           Sociedad Quinica y Minera         50,757         30,839           Sociedad Quinica y Minera         50,757         30,839           Sociedad Quinica y Minera         22,900         612           Agricultural Bank of China         4,71,103         3,004           Air China A         50,600         528           Alibaba Group Holding         2,439,500         238,024           Anglogic (Shanghaj) A         26,689         2,322           Angerex Tech A         10,040         2,329           Anglogic (Shanghaj) A         26,614         24,000           Aut China         15,240         2,514           Autichome         1,600         452 <td></td> <td>23,100</td> <td></td> <td>0.1</td>		23,100		0.1
Nu Holdings A         48,400         4,063           PagSeguro A         35,200         4,424           StoneCo A         26,300         4,779           Zhen Ding Technology         87,000         3,114           Z4,195           CHILE         24,195           CMPC         481,666         9,449           Enel Americas         3,100,412         3,488           Enel Chile         2,956,280         1,944           SA.C.I. Falabella         307,389         7,804           Sociedad Quimica y Minera         50,757         30,839           CHINA         53,526         CHINA           360 Security Technology A         16,300         209           37 Interactive Entertainment         22,900         612           Agricultural Bank of China         4,81,91,999         19,004           Ar China         471,103         3,004           Ar China A         50,600         528           Ailbaba Group Holding         2,439,500         238,024           Amlogic (Shanghai) A         26,089         2,322           Amperex Tech A         10,040         2,339           Argang New Steel         312,000         620           <	CAYMAN ISLANDS			
PagSeguro A       35,200       4,24         StoneCo A       26,300       4,779         Zhen Ding Technology       87,000       3,114         CHILE       24,195         CHILE       24,195         CMPC       481,666       9,449         Enel Americas       3,100,412       3,488         Enel Chile       2,956,280       1,944         SA, C.I. Falabella       307,389       7,804         Sociedad Quimica y Minera       50,757       30,839         CHINA       53,526       526         CHINA       50,600       528         Ari China       4,81,999       19,004         Air China A       50,600       528         Alibaba Group Holding       2,439,500       238,024         Ambgic (Shanghai) A       26,689       2,322         Amperex Tech A       10,040       2,339         Angang New Steel       312,000       620         Antai Sports       192,200       18,790         Asymchem Laboratories A       15,240       2,514         Autohome       1,600       452         Avary Holding (Shenzhen) A       43,100       51,727         Bank of China       13,055,700 <td></td> <td>4,300</td> <td>7,816</td> <td>0.1</td>		4,300	7,816	0.1
StoneCo A         26,300         4,779           Zhen Ding Technology         3,114         24,195           CHILE         24,195           CMPC         481,666         9,449           Enel Americas         3,100,412         3,488           Enel Chile         2,956,280         1,944           SA.C.I. Falabella         307,389         7,804           Sociedad Quimica y Minera         50,757         30,839           Stociedad Quimica y Minera         50,757         30,839           360 Security Technology A         16,300         209           37 Interactive Entertainment         22,900         612           Agricultural Bank of China         4,81,999         19,004           Air China A         50,600         528           Alibaba Group Holding         2,439,500         238,024           Amlorgic (Shangha) A         26,089         2,322           Amgang New Steel         312,000         620           Anta Sports         192,200         18,790           Asymchem Laboratories A         15,240         2,514           Autohome         1,600         452           Avary Holding (Shenzhen) A         15,240         2,714           Autohome <td></td> <td></td> <td></td> <td>0.0</td>				0.0
Zhen Ding Technology         87,000         3,114           CHILE         24,195           CMPC         481,666         9,449           Enel Americas         3,100,412         3,488           Enel Chile         2,956,280         1,944           S.A.C.I. Falabella         307,389         7,804           Sociedad Quimica y Minera         50,757         30,839           CHINA         53,526         CHINA           360 Security Technology A         16,300         209           37 Interactive Entertainment         22,900         612           Agricultural Bank of China         4,81,999         19,004           Air China         471,103         3,004           Air China A         50,600         528           Alibaba Group Holding         2,439,500         238,024           Amlogic (Shangha) A         26,089         2,322           Amperse Tech A         10,040         2,339           Angang New Steel         312,000         620           Antui Conch Cement (HKD)         8,800         205           Avit Moutry Finance Holding         32,700         145           Baidu ADR         15,100         479           Avic Industry Finance Holding <td></td> <td></td> <td></td> <td>0.0 0.0</td>				0.0 0.0
CHILE           CMPC         481,666         9,449           Enel Americas         3,100,412         3,488           Enel Chile         2,956,280         1,944           SA.C.I. Falabella         307,389         7,804           Sociedad Quimica y Minera         50,757         30,839           CHINA         53,526         53,526           CHINA         53,526         52,526           CHINA         4891,999         19,004           Air China A         4891,999         19,004           Air China A         50,600         528           Alibaba Group Holding         2,439,500         238,024           Amlegic (Shangha) A         26,089         2,322           Angang New Steel         312,000         620           Anta Sports         192,200         18,790           Asymchem Laboratories A         15,240         2,514           Autohome         1,600         452           Avary Holding (Shenzhen) A         15,100         479           Avic Industry Finance Holding         32,700         145           Baikd Or Communications         1,470,396         9,242           Bark of China         13,055,700         50,213      <				0.0
CMPC         481,666         9,449           Enel Americas         3,100,412         3,488           Enel Chile         2,956,280         1,944           SA.C.I. Falabella         307,389         7,804           Sociedad Quimica y Minera         50,757         30,839           CHINA         53,526           CHINA         360 Security Technology A         16,300         209           37 Interactive Entertainment         22,900         612           Agricultural Bank of China         471,103         3,004           Air China         471,103         3,004           Air China A         50,600         528           Alibaba Group Holding         2,439,500         238,024           Amlogic (Shanghai) A         26,089         2,322           Amgens New Steel         312,000         620           Antui Conch Cement (HKD)         8,800         205           Antui Sports         192,200         18,790           Aysgunchem Laboratories A         15,240         2,514           Autohome         1,600         452           Avary Holding (Shenzhen) A         15,00         479           Avic Industry Finance Holding         32,700         145			24,195	0.3
Enel Americas         3,100,412         3,488           Enel Chile         2,956,280         1,944           SA, C.I. Falabella         307,389         7,804           Sociedad Quimica y Minera         50,757         30,839           GHINA         53,526         53,526           CHINA         360 Security Technology A         16,300         209           37 Interactive Entertainment         22,900         612           Agricultural Bank of China         4,891,999         19,004           Air China         471,103         3,004           Air China A         50,600         528           Alibaba Group Holding         2,439,500         238,024           Amlogic (Shanghai) A         26,089         2,322           Amperex Tech A         10,040         2,329           Angang New Steel         312,000         620           Anthi Conch Cement (HKD)         8,800         205           Antai Sports         192,200         18,790           Asymchem Laboratories A         15,100         479           Avic Industry Finance Holding         32,700         145           Baidu ADR         43,100         51,727           Bank of China         13,055,700 <td< td=""><td></td><td></td><td>0.440</td><td></td></td<>			0.440	
Enel Chile         2,956,280         1,944           SAC.I. Falabella         307,389         7,804           Sociedad Quimica y Minera         50,757         20,839           CHINA         53,526           CHINA         360 Security Technology A         16,300         209           37 Interactive Entertainment         22,900         612           Agricultural Bank of China         4,891,999         19,004           Air China A         50,600         528           Alibaba Group Holding         2,439,500         238,024           Amlogic (Shanghai) A         26,089         2,322           Angang New Steel         312,000         620           Anta Sports         192,200         18,790           Asymchem Laboratories A         15,240         2,514           Autohome         1,600         452           Avary Holding (Shenzhen) A         15,100         479           Avic Industry Finance Holding         32,700         145           Bark of China         13,055,700         50,213           Bank of China         13,055,700         50,213           Bank of China         13,055,700         50,213           Bank of China         13,055,700         50,213				0.1 0.0
S.A.C.I. Falabella         307,389         7,804           Sociedad Química y Minera         50,757         30,839           CHINA         53,526           CHINA         22,900         612           360 Security Technology A         16,300         209           37 Interactive Entertainment         22,900         612           Agricultural Bank of China         4,819,999         19,004           Air China A         50,600         238           Alibaba Group Holding         2,439,500         238,024           Amlogic (Shanghai) A         26,089         2,322           Argang New Steel         312,000         620           Antia Conch Cement (HKD)         8,800         205           Anta Sports         192,200         18,790           Asymchem Laboratories A         15,240         2,514           Autohome         1,600         452           Avary Holding (Shenzhen) A         15,100         479           Avic Industry Finance Holding         32,700         145           Baidu ADR         43,100         51,727           Bank of China         13,055,700         50,213           Bank of China         13,055,700         50,213           Bank				0.0
53,526           CHINA         360 Security Technology A         16,300         209           37 Interactive Entertainment         22,900         612           Agricultural Bank of China         4,891,999         19,004           Air China A         50,600         528           Alibaba Group Holding         2,439,500         238,024           Amlogic (Shanghai) A         26,089         2,322           Amperex Tech A         10,040         2,329           Angang New Steel         312,000         620           Anta Sports         192,200         18,790           Asymchem Laboratories A         15,240         2,514           Autohome         1,600         452           Avary Holding (Shenzhen) A         15,100         479           Avic Industry Finance Holding         32,700         145           Bark of China         13,055,700         50,213           Bank of China         13,055,700         50,213           Bank of China         15,400         422           Beijing Dabeinong Technology Group A         6,200         53           Beijing Dabeinong Technology Group A         6,200         53           Beijing Dabeinong Technology A         15,405         6,134 </td <td></td> <td>307,389</td> <td>7,804</td> <td>0.1</td>		307,389	7,804	0.1
CHINA           360 Security Technology A         16,300         209           37 Interactive Entertainment         22,900         612           Agricultural Bank of China         4,891,999         19,004           Air China A         50,600         528           Alibaba Group Holding         2,439,500         238,024           Amlogic (Shangha) A         26,089         2,322           Amperex Tech A         10,040         2,329           Angang New Steel         312,000         620           Antia Conch Cement (HKD)         8,800         205           Anta Sports         192,200         18,790           Asymchem Laboratories A         15,240         2,514           Autohome         1,600         452           Avary Holding (Shenzhen) A         15,100         479           Avic Industry Finance Holding         32,700         145           Baidu ADR         43,100         51,727           Bank of Communications         1,470,398         9,242           Bank of Shangha A         9,000         76           Baoshan Iron & SteeL A         63,400         534           Beijing Dabeinong Technology Group A         6,200         53           Beijing Ro	Sociedad Quimica y Minera	50,757		0.3
360 Security Technology A         16,300         209           37 Interactive Entertainment         22,900         612           Agricultural Bank of China         4,891,999         19,004           Air China         471,103         3,004           Air China A         50,600         528           Alibaba Group Holding         2,439,500         238,024           Amlogic (Shanghai) A         26,089         2,322           Amperex Tech A         10,040         2,329           Angang New Steel         312,000         620           Antui Conch Cement (HKD)         8,800         205           Arta Sports         192,200         18,790           Asymchem Laboratories A         15,240         2,514           Autohome         1,600         452           Avary Holding (Shenzhen) A         15,100         479           Avic Industry Finance Holding         32,700         145           Baidu ADR         43,100         51,727           Bank of Communications         1,470,396         9,242           Bank of Communications         1,470,396         9,242           Bank of Shangha A         9,000         76           Baoshan Iron & Stetel, A         63,400         53	CHINA		53,526	0.6
Agricultural Bank of China         4,891,999         19,004           Air China         471,103         3,004           Air China A         50,600         528           Alibaba Group Holding         2,439,500         238,024           Amlogic (Shanghai) A         26,089         2,322           Amperex Tech A         10,040         2,329           Angang New Steel         312,000         620           Anta Sports         192,200         18,730           Asymchem Laboratories A         15,240         2,514           Autohome         1,600         452           Avary Holding (Shenzhen) A         15,100         479           Avic Industry Finance Holding         32,700         145           Baik of China         13,055,700         50,213           Bank of China         13,055,700         50,213           Bank of China         15,400         434           Bank of Shangha A         9,000         76           Bashan for Na SteeL A         63,400         534           Beljing Dabeinong Technology Group A         69,600         3,110           Beljing Naborock Technology A         69,600         3,110           Beljing Dabeinong Technology A         15,405			209	0.0
Air China         471,103         3,004           Air China A         50,600         528           Airbaba Group Holding         2,439,500         238,024           Amlogic (Shanghai) A         26,089         2,322           Amperex Tech A         10,040         2,329           Angang New Steel         312,000         620           Antu Conch Cement (HKD)         8,800         205           Anta Sports         192,200         18,790           Asymchem Laboratories A         15,240         2,514           Autohome         1,600         452           Avary Holding (Shenzhen) A         15,100         479           Avic Industry Finance Holding         32,700         145           Baidu ADR         43,100         51,727           Bank of China         13,055,700         50,213           Bank of China         13,055,700         50,213           Bank of Shangha A         9,000         76           Basohan Iron & SteeL A         63,400         534           Beijing Dabeinong Technology Group A         6,600         53           Beijing New Building Materials Public A         700         23           Beijing Roborock Technology A         15,455         6,194<				0.0
Air China A         50,600         528           Alibaba Group Holding         2,439,500         238,024           Amlogic (Shanghai) A         266,089         2,322           Amperex Tech A         10,040         2,339           Angang New Steel         312,000         620           Anhui Conch Cement (HKD)         8,800         205           Anta Sports         192,200         18,700           Asymchem Laboratories A         15,240         2,514           Autchome         1,600         452           Avary Holding (Shenzhen) A         15,100         479           Avic Industry Finance Holding         32,700         145           Baidu ADR         43,100         51,727           Bank of China         13,055,700         50,213           Bank of China         13,055,700         50,213           Bank of Shangha A         9,000         76           Bashan of Communications         1,470,386         9,242           Bank of Shangha A         9,000         76           Bashan Inon & SteeL A         63,400         53           Beijing Dabeinong Technology Group A         6,200         53           Beijing New Building Materials Public A         700         23				0.2 0.0
Alibaba Group Holding         2,439,500         238,024           Amlogic (Shanghai) A         26,089         2,322           Amperex Tech A         10,040         2,329           Angang New Steel         312,000         620           Anta Sports         192,200         18,790           Asymchem Laboratories A         15,240         2,514           Autohome         1,600         452           Avary Holding (Shenzhen) A         15,100         479           Aviar Holding (Shenzhen) A         15,100         479           Aviar Holding (Shenzhen) A         13,055,700         50,213           Bank of China         13,055,700         50,213           Bank of China         13,055,700         50,213           Bank of China         15,400         434           Bank of Shangha A         9,000         76           Baoshan Iron & SteeL A         63,400         534           Beijing Dabeinong Technology Group A         6,200         53           Beijing New Building Materials Public A         700         23           Beijing New Building Materials Public A         700         23           Beijing Robroock Technology A         15,405         6,194           Beijing Shiji Information				0.0
Amperex Tech A         10,040         2,329           Angang New Steel         312,000         620           Anhui Conch Cement (HKD)         8,800         205           Anta Sports         192,200         18,700           Asymchem Laboratories A         15,240         2,514           Autohome         1,600         452           Avary Holding (Shenzhen) A         15,100         479           Avic Industry Finance Holding         32,700         145           Baidu ADR         43,100         51,727           Bark of China         13,055,700         50,213           Bark of China         13,055,700         50,213           Bark of Shangha A         9,000         76           Basshan Iron & SteeL A         63,400         534           BBMG A         155,400         422           Beijing Dabeinong Technology A collogy A         69,600         3,110           Beijing Roborock Technology A         15,405         6,194           Beijing Roborock Technology A         15,405         4,312           Beijing Roborock Technology A         11,520         4,312           Beijing Roborock Technology A         10,46,700         7,318           Betta Pharma A         2,600				2.5
Angang New Steel         312,000         620           Anta Sports         192,200         18,790           Asymchem Laboratories A         15,240         2,514           Automome         1,600         452           Avary Holding (Shenzhen) A         15,100         479           Aviar Holding (Shenzhen) A         15,100         479           Aviar Holding (Shenzhen) A         15,100         479           Aviar Holding (Shenzhen) A         13,055,700         50,213           Bank of China         13,055,700         50,213           Bank of Communications         1,470,396         9,242           Bank of Shangha A         9,000         76           Baoshan Iron & SteeL A         63,400         534           Beljing Dabeinong Technology Group A         6,200         53           Beijing New Building Materials Public A         700         23           Beljing New Building Materials Public A         700         23           Beljing Shiji Information Technology A         311,520         4,312           Beljing Shiji Information Technology A         10,46,700         7,318           Betta Pharma A         2,600         190           BGI Genomics A         600         41				0.0
Anhui Conch Cement (HKD)         8,800         205           Anta Sports         192,200         18,790           Asymchem Laboratories A         15,240         2,514           Autohome         1,600         452           Avary Holding (Shenzhen) A         15,100         479           Avic Industry Finance Holding         32,700         145           Baidu ADR         43,100         51,727           Bank of Communications         1,470,396         9,242           Bank of Communications         1,470,396         9,242           Bank of Shangha A         9,000         76           Baschan Iron & Steel, A         63,400         534           Beljing Dabeinong Technology Group A         6,200         53           Beljing Puberoking Materials Public A         700         23           Beljing Roborock Technology A         15,405         6,194           Beljing Roborock Technology A         15,405         4,312           Beljing Puberoka Technology A         15,405         4,312           Beljing Shanghai High Speed Railway A         1,046,700         7,318           Betta Pharma A         2,600         190           BG Genomics A         600         41           Bk of Comm A				0.0 0.0
Anta Sports         192,200         18,790           Asymchem Laboratories A         15,240         2,514           Autohome         1,600         452           Avary Holding (Shenzhen) A         15,100         479           Avic Industry Finance Holding         32,700         145           Baidu ADR         43,100         51,727           Bank of China         13,055,700         50,213           Bank of Communications         1,470,396         9,242           Bank of Shangha A         9,000         76           Baokan Iron & SteeL A         63,400         534           BBIG A         155,400         422           Beijing Dabeinong Technology Group A         6,200         53           Beijing New Building Materials Public A         700         23           Beijing Shiji Information Technology A         11,520         4,312           Beijing Shiji Information Technology A         311,520         4,312           Beijing Shiji Information Technology A         11,046,700         7,318           Beita Pharma A         2,600         190           BGI Genomics A         600         41           Bk of Comm A         61,600         502           BOE Technology A <t< td=""><td></td><td></td><td></td><td>0.0</td></t<>				0.0
Autohome         1.600         452           Avary Holding (Shenzhen) A         15,100         479           Avic Industry Finance Holding         32,700         145           Baidu ADR         43,100         51,727           Bank of China         13,055,700         50,213           Bank of Communications         1,470,396         9,242           Bank of Nanjing A         41,400         434           Bank of Shangha A         9,000         76           Baschan Iron & SteeL A         63,400         534           Beljing Dabeinong Technology Group A         6,200         53           Beijing New Building Materials Public A         700         23           Beijing Roborock Technology A         11,520         4,312           Beijing Shanghai High Speed Railway A         1,046,700         7,318           Betta Pharma A         2,600         190           BG Genomics A         600         41           Bk of Comm A         61,600         502           BOE Technology A         37,200         206			18,790	0.2
Avary Holding (Shenzhen) A         15,100         479           Avic Industry Finance Holding         32,700         145           Baidu ADR         43,100         51,727           Bank of China         13,055,700         50,213           Bank of Communications         1,470,396         9,242           Bank of Nanjing A         41,400         434           Bank of Shangha A         9,000         76           Bashan Iron & SteeL A         63,400         534           Beljing Dabeinong Technology Group A         6,200         53           Beljing Dabeinong Technology A         69,600         3,110           Beljing New Building Materials Public A         700         23           Beljing Shiji Information Technology A         15,405         6,194           Beljing Shiji Information Technology A         311,520         4,312           Beljing Shiji Information Technology A         11,046,700         7,318           Belta Pharma A         2,600         190           BGI Genomics A         600         41           Bk of Comm A         61,600         502           BCE Technology A         37,200         206           By-Health A         200,400         4,850				0.0
Avic Industry Finance Holding         32,700         145           Baidu ADR         43,100         51,727           Bank of China         13,055,700         50,213           Bank of Communications         1,470,396         9,242           Bank of Communications         1,470,396         9,242           Bank of Shangha A         9,000         76           Bashan for Shangha A         9,000         76           Bashan for SteeL A         63,400         534           Beljing Dabeinong Technology Group A         6,200         53           Beijing Rabeinong Technology A         69,600         3,110           Beijing New Building Materials Public A         700         23           Beijing Shiji Information Technology A         15,405         6,194           Beijing Shiji Information Technology A         1,46,700         7,318           Beijing Shiji Information Technology A         2,600         190           Beijing Chonock Technology A         2,600         190           Beijing Chonock Technology A         6,00         41           Beijing Chonock Technology A         6,00         41           Beijing Chonock Technology A         6,00         41           Beijing Chonock Technology A         600				0.0
Baidu ADR         43,100         51,727           Bank of China         13,055,700         50,213           Bank of Communications         1,470,396         9,242           Bank of Shangha A         9,000         76           Bashan In South A         9,000         76           Bashan In South A         9,000         76           Bashan In Communications         155,400         534           BBMG A         155,400         422           Beijing Dabeinong Technology Group A         6,200         53           Beijing Phualu Information Technology A         69,600         3,110           Beijing Roborock Technology A         15,405         6,194           Beijing Shiji Information Technology A         31,520         4,312           Beijing Shiji Information Technology A         11,646,700         7,318           Betta Pharma A         2,600         190           BG Genomics A         600         41           Bk of Comm A         61,600         502           BOE Technology A         37,200         206           By-Heatth A         200,400         4,850				0.0 0.0
Bank of China         13,055,700         50,213           Bank of Communications         1,470,396         9,242           Bank of Shangha A         9,000         76           Baoshan Iron & Steel, A         63,400         534           Belling Dabeinong Technology Group A         6,200         53           Belling E-Hualu Information Technology A         69,600         3,110           Beljing Roborock Technology A         15,405         6,194           Beljing Shiji Information Technology A         115,405         6,194           Beljing Shiji Information Technology A         11,520         4,312           Beljing Shiji Information Technology A         11,620         7,318           Betta Pharma A         2,600         190           BGI Genomics A         600         41           Bk of Comm A         61,600         502           BOE Technology A         37,200         206           By-Health A         200,400         4,850				0.5
Bank Of Nanjing A         41,400         434           Bank of Shangha A         9,000         76           Baoshan Iron & SteeL A         63,400         534           BBMG A         155,400         422           Beijing Dabeinong Technology Group A         6,200         53           Beijing F-Hualu Information Technology A         69,600         3,110           Beijing Roborock Technology A         15,405         6,194           Beijing Shiji Information Technology A         311,520         4,312           Beijing Shiji Information Technology A         10,46,700         7,318           Betta Pharma A         2,600         190           BGI Genomics A         600         41           Bk of Comm A         61,600         502           BOE Technology A         37,200         206           By-Health A         200,400         4,850				0.5
Bank of Shangha A         9,000         76           Baoshan Iron & Steel A         63,400         534           BBMG A         155,400         422           Beijing Dabeinong Technology Group A         69,600         3,110           Beijing Dabeinong Technology A         69,600         3,110           Beijing B-Hualu Information Technology A         69,600         3,110           Beijing Rbobrock Technology A         15,405         6,194           Beijing Shiji Information Technology A         311,520         4,312           Beijing Shiji Information Technology A         311,520         4,312           Beijing Shiji Information Technology A         311,620         4,312           Beijing Shiji Information Technology A         2,600         190           BGI Genomics A         600         41           Bk of Comm A         61,600         502           BOE Technology A         37,200         206           By-Heath A         20,0400         4,850				0.1
Baoshan Iron & SteeL A         63,400         534           BBMG A         155,400         422           Beijing Dabeinong Technology Group A         6,200         53           Beijing Dabeinong Technology A         69,600         3,110           Beijing New Building Materials Public A         700         23           Beijing New Building Materials Public A         15,405         6,194           Beijing Shiji Information Technology A         311,520         4,312           Beijing Shiji Information Technology A         311,620         4,312           Beijing Shiji Information Technology A         1,046,700         7,318           Beita Pharma A         2,600         190           BGI Genomics A         600         41           Bk of Comm A         61,600         502           BOE Technology A         37,200         206           By-Health A         200,400         4,850				0.0 0.0
BBMG A         155,400         422           Beijing Dabeinong Technology Group A         6,200         53           Beijing F-Hualu Information Technology A         69,600         3,110           Beijing Roborock Technology A         15,405         6,194           Beijing Ribinorek Technology A         311,520         4,312           Beijing Shiji Information Technology A         31,046,700         7,318           Beijing Shiji Information Technology A         1,046,700         7,318           Beijing Shiji Information Technology A         1,046,700         7,318           Beijing Shiji Information Technology A         1,046,700         7,318           Beita Pharma A         2,600         190           BGI Genomics A         600         41           Bk of Comm A         61,600         502           BOE Technology A         37,200         206           By-Health A         200,400         4,850				0.0
Beijing E-Hualu Information Technology A         69,600         3,110           Beijing New Building Materials Public A         700         23           Beijing Roborock Technology A         15,405         6,194           Beijing Shipi Information Technology A         311,520         4,312           Beijing-Shanghai High Speed Railway A         1,046,700         7,318           Betta Pharma A         2,600         190           BGI Genomics A         600         41           Bk of Comm A         61,600         502           BOE Technology A         37,200         206           By-Health A         200,400         4,850	BBMG A	155,400	422	0.0
Beijing New Building Materials Public A         700         23           Beijing Roborock Technology A         15,405         6,194           Beijing Shiji Information Technology A         311,520         4,312           Beijing Shiji Information Technology A         1,046,700         7,318           Beiting Shinghai High Speed Railway A         1,046,700         7,318           Beita Pharma A         2,600         190           BGI Genomics A         600         41           Bk of Comm A         61,600         502           BOE Technology A         37,200         206           By-Health A         200,400         4,850				0.0
Beijing Roborock Technology A         15,405         6,194           Beijing Shiji Information Technology A         311,520         4,312           Beijing Shiji Information Technology A         311,520         4,312           Beijing Shiji Information Technology A         1,046,700         7,318           Betta Pharma A         2,600         190           BGI Genomics A         600         41           Bk of Comm A         61,600         502           BOE Technology A         37,200         206           By-Health A         200,400         4,850				0.0 0.0
Beijing Shiji Information Technology A         311,520         4,312           Beijing Shiji Information Technology A         1,046,700         7,318           Beijing Shiji Information Technology A         1,046,700         7,318           Betta Pharma A         2,600         190           BGI Genomics A         600         41           Bk of Comm A         61,600         502           BOE Technology A         37,200         206           By-Health A         200,400         4,850				0.0
Betta Pharma A         2,600         190           BGI Genomics A         600         41           Bk of Comm A         61,600         502           BOE Technology A         37,200         206           By-Health A         200,400         4,850	Beijing Shiji Information Technology A	311,520	4,312	0.0
BGI Genomics A         600         41           Bk of Comm A         61,600         502           BOE Technology A         37,200         206           By-Health A         200,400         4,850				0.1
Bk of Comm A         61,600         502           BOE Technology A         37,200         206           By-Health A         200,400         4,850				0.0 0.0
BOE Technology A         37,200         206           By-Health A         200,400         4,850				0.0
By-Health A 200,400 4,850				0.0
Changchun High & New Technology Industry 23,000 4,765	By-Health A	200,400	4,850	0.1
				0.0
Changjiang Securities A 29,800 228	Unangliang Securities A	29,800	228	0.0

	Number/Nominal amount in 1000's	Market value SEK t	% of fund capital
Changzhou Xingyu Automotive A	300	56	0.0
Chaozhou Three A China Citic Bank	4,300 1,406,000	180 6,678	0.0 0.1
China Construction Bank	13,887,400	83,343	0.9
China Cosco Holdings China CSSC Holdings A	72,149 3,600	731 151	0.0 0.0
China Eastern Airlines	336,000	976	0.0
China Eastern Airlines A China Everbright Bank A	109,300 35,000	603 144	0.0 0.0
China Everbright Bank H	836,000	2,503	0.0
China Feihe China Galaxy Securities A	415,000 24,700	2,287 423	0.0 0.0
China Galaxy Securities H	592,400	3,158	0.0
China Greatwall Technology Group A China Honggiao Group	339,400 56,000	4,881 462	0.1 0.0
China International Capital H	17,200	254	0.0
China Jushi A China Lesso Group	101,589 76,000	1,419 400	0.0 0.0
China Life Insurance (HKD)	1,351,700	17,655	0.2
China Life Insurance A China Literature	17,500 150,200	705 5,631	0.0 0.1
China Merch Shekou A	204,500	2,769	0.0
China Merchants Bank China Mercht Bk A	677,901 186,900	23,798 7,388	0.2 0.1
China Minsheng Banking	1,482,519	5,070	0.1
China Molybdenum China Molybdenum A	1,818,000 31,800	10,019 235	0.1
China National Building Material	69,414	299	0.0
China National Chemical Engineering A China National Nuclear Power A	201,200 325,300	1,818 3,467	0.0 0.0
China Northern Rare Earth High-Tech	151,000	4,150	0.0
China Pacific A China Pacific Insurance	5,300 514,621	179 10,467	0.0 0.1
China Railway Group	1,036,000	4,653	0.0
China Railway Group A China Resources Mixc Lifestyle Services	329,400	2,659 661	0.0 0.0
China Resources Mixe Lifestyle Services	18,400 154,500	5,194	0.0
China Southern Airlines China Tower H	317,405	1,356	0.0
China Vanke A	6,626,000 152,700	7,012 2,270	0.1 0.0
China Vanke H	375,711	3,501	0.0
China Yangtze Power A Chongqing Changan Automobile A	229,100 892,980	7,598 21,356	0.1 0.2
Chongqing Rural	93,000	364	0.0
Chongqing Rural A Citic Securities A	110,000 29,815	638 863	0.0 0.0
Citic Securities H	462,335	9,511	0.1
CN Minsheng Bank A Cn state Cons Eng A	50,000 533,500	266 3,646	0.0 0.0
Cosco Shipping Holdings A	54,010	735	0.0
Country Garden Holdings Country Garden Services Holding	2,031,532 2,678,000	2,045 23,330	0.0 0.2
Cq Zhifei Biolo A	21,750	1,889	0.0
CSC Financial H DFZQ H	432,500 86,000	3,852 383	0.0 0.0
Dongfang Electrical Machinery	20,600	190	0.0
Dongfeng Motor Easyhome New Retail Group A	124,400 753,600	625 3,534	0.0 0.0
Ecovacs Robotics A	3,300	194	0.0
EVE Energy A Everbright Securities A	18,536 4,800	1,112 105	0.0 0.0
Fangda Carbon New Materia A	174,800	1,302	0.0
Faw Car A Flat Glass Group A	32,200 11,700	389 444	0.0 0.0
Flat Glass Group H	63,000	1,072	0.0
Focus Media A Foshan Hai Tian Flavouring & Food A	84,200 47,406	756 2,556	0.0 0.0
Foxconn Industrial Internet A	89,200	1,916	0.0
Fujian Sunner De A Full Truck Alliance	41,400 75,100	1,011 5,305	0.0 0.1
Future Land Holdings	74,800	1,213	0.0
Fuyao Glass Industry Group Ganfeng Lithium Group A	51,800 11,280	2,540 686	0.0 0.0
Ganfeng Lithium Group H	51,479	1,960	0.0
GDS Holding Sp ADS A Gemdale A	14,500 11,500	1,333 71	0.0 0.0
Genscript Biotech	690,000	17,686	0.2
GF Securities GF Securities A	190,863 2,700	2,301 55	0.0 0.0
GigaDevice Semiconductor	14,624	1,920	0.0
GoerTek A Goldwind Science & Technology	90,900 466,200	2,714 2,112	0.0 0.0
Gotion High-tech A	400,200	2,112	0.0
Greentown China Guangdong Haid Group A	174,500 87,700	1,790 5,597	0.0 0.1
Guangdong Kinlong Hardware	200	12	0.0
Guangzhou Automobile Group Guangzhou Pharmaceutical	890,999 120,000	4,174 3,369	0.0 0.0
Guangzhou Pharmaceutical S	10,500	427	0.0
Guangzhou Shiyuan Electronic Technology	26,800	1,743	0.0
Guangzhou Tinci Materials Guosen Securities A	600 1,700	21 21	0.0 0.0
Guotai Junan Securities A	1,100	23	0.0
Guotai Junan Securities H GZ Baiyun A	32,200 236,000	365 3,280	0.0 0.0
H World Group ADR	33,600	11,323	0.1
Haier Smart Home A Haier Smart Home H	85,000 247,200	2,536 7,035	0.0 0.1
Haitong Securities	322,000	1,733	0.0
Han's Laser Technology A Hangzhou First Applied Materia A	59,200 22,560	1,743 778	0.0 0.0
Hangzhou Great A	182,400	5,837	0.1

	Number/Nominal amount in 1000's	Market value SEK t	% of fund capital		Number/Nominal amount in 1000's	Market value SEK t	% of fund capital
Hansoh Pharma	216,000	4,393	0.0	Shanghai Raas Blood Products A	254,940	2,898	0.0
HBIS A Henan Shuanghui Invest & Dev A	72,400 10,000	219 380	0.0	Shanghai Yuyuan Tourist Mart A Shanxi Taigang Stainless Steel A	246,800 142,500	2,178 755	0.0 0.0
Hengan International	113,345	4,250	0.0	Shengyi Technology A	16,300	424	0.0
Hengrui Medic A	88,654	5,698	0.1	Shennan Circuits A	17,300	1,745	0.0
Hengyi Petrochemical A	99,590	951 3,314	0.0 0.0	Shenzhen Dynanonic A Shenzhen Hepalink Pharmaceutical A	43,200 43,400	3,746 723	0.0 0.0
Hua Hong Semiconductor Huadong Medicine A	136,000 3,200	189	0.0	Shenzhen Inovance Tec A	7,200	646	0.0
Huagong Tech	112,400	4,753	0.0	Shenzhen Mindray Bio-Medical Electronics A	700	289	0.0
Huaxi Securities A	45,300	500	0.0	Shenzhen Overseas Chinese Town A	44,400	196	0.0 0.1
Huaxin Cement A Huayu Automotive Systems A	1,800 76,000	32 1,758	0.0 0.0	Shenzhou International Group Holdings Sichuan Chuantou Energy A	126,200 186,300	13,095 4,003	0.1
lflytek A	650	43	0.0	Sinopharm Group	500,200	13,202	0.1
Industrial & Commercial Bank of China (HKD)	10,281,000	50,687	0.5	Sinotrans (HKD)	904,000	3,815	0.0
Industrial Bank A Ingenic Semiconductor A	32,800 72,500	756 6,660	0.0 0.1	Sinotrans A Skshu Paint	113,500 4,480	845 303	0.0 0.0
Inner Mongolia A	78,100	2,969	0.0	Songcheng Performance Dev A	16,200	227	0.0
Innovent Bio	69,500	3,835	0.0	Sunny Optical Technology Group	130,319	11,916	0.1
Inspur Electronic Information Industry	77,000	3,633	0.0	Sunwoda Elec A	36,900	774	0.0
iQIYI Sp ADR A JA Solar Technology A	500 30,844	25 908	0.0 0.0	TCL Technology A TCL Zhonghuan Renewable Energy Tech	7,700 43,625	47 970	0.0 0.0
Jafron Biomedical A	36,340	1,148	0.0	Tencent	896,400	339,669	3.5
JD Health International	26,150	1,320	0.0	Tencent Music ADR	146,100	13,266	0.1
JD Logistics JD.com	739,800 84,500	9,338 12,269	0.1 0.1	Tianma Microelectronics A Tingyi Holdings	11,600 356,000	176 4,374	0.0 0.0
Jgsu Yuyue Med A	13,000	639	0.0	Toly Bread A	31,080	338	0.0
Jiangsu Hengli Hydraulic A	27,700	2,152	0.0	Tongcheng Travel Holdings	37,600	701	0.0
Jiangsu Yoke Technology	44,200	3,500	0.0	Tongkun Group A	82,300	1,769	0.0
Jiangxi Copper (HKD) Jonjee Hi-Tech Indust and Commercial	54,000 60,300	769 2,408	0.0 0.0	Tongwei Topchoice Medical A	800 200	28 22	0.0 0.0
Juewei Food A	300	2,400	0.0	Trina Solar A	229,338	9,297	0.1
KE Holdings	132,500	21,645	0.2	Trip com Group ADR	100,700	36,544	0.4
Kingdee International Software Group	204,000	2,996	0.0	Uni-President China	943,000	6,755	0.1
Kuaishou Technology Prep Kuang-Chi Technologies A	248,400 1,500	16,975 32	0.2 0.0	Unigroup GX Mi A Unisplendour A	40,299 700	3,862 19	0.0 0.0
LB Group A	198,100	4,822	0.1	Vipshop ADR	105,700	18,918	0.2
Lenovo Group (HKD)	1,641,236	23,131	0.2	Walvax Biotech A	21,800	728	0.0
Lens Technology A Lepu Medical Technology Beijing A	93,900 12,400	1,761 285	0.0 0.0	Wangfujing A Wanhua Chemical A	176,300 42,700	4,001 4,661	0.0 0.0
Li Auto A	299,575	56,874	0.6	Want Want China Holdings	969,000	5,903	0.0
Li Ning	475,500	12,826	0.1	Weibo A	9,600	1,059	0.0
Lingyi Itech (Gua Agdong) A	36,400	350	0.0	Weichai Power	433,752	7,300	0.1
Longfor Properties LONGi Green Energy Technology A	381,600 115,848	6,156 3,770	0.1 0.0	Weichai Power A Wens Foodstuff A	111,700 8,820	2,167 251	0.0 0.0
Lufax Holding	83,625	2,587	0.0	Will Semiconductor Shanghai A	34,115	5,173	0.1
Luxshare Precision Industry A	89,829	4,397	0.0	Wingtech Technology A	16,100	968	0.0
Mango Excellent Media A Meinian Onehealth Healthcare Holdings	1,700 9,200	61 79	0.0 0.0	WUS Printed Circuit (Kunshan) A WuXi AppTec	183,500 195,050	5,768 20,000	0.1 0.2
Meituan B	9,200 843,450	89,154	0.9	Wuxi Apprec A	12,160	1,257	0.2
Microport Scientific	33,000	359	0.0	Wuxi Biologics	517,500	19,770	0.2
Ming Yang Smar A	53,600	955	0.0	XCMG Construction Machinery A	28,800	223	0.0
MINISO Group Holding Muyuan Foods A	141,400 8,500	7,327 497	0.1 0.0	Xiaomi Xinyi Solar Holdings	1,882,000 684,000	37,891 4,025	0.4 0.0
Nari Technology A	1,555	49	0.0	Yealink Network Technology A	34,790	1,461	0.0
NavInfo A	21,600	273	0.0	Yifeng Pharmacy Chain A	11,676	664	0.0
NetEase New China Life Insurance H	199,375 71,523	36,179 1,405	0.4 0.0	Yihai Kerry Arawana Holdings A YTO Express Group A	20,200 15,700	958 274	0.0 0.0
New Hope Liuhe A	137,200	1,403	0.0	Yunnan Baiyao A	38,480	2,687	0.0
New Oriental Education & Technology Group	60,500	44,680	0.5	Yunnan Energy New Material A	23,500	1,897	0.0
Ninestar A	900 493,930	29	0.0 0.0	Zai Lab Unsp ADR	13,100	3,608 7,221	0.0 0.1
Ningbo Port A Ningbo Tuopu A	10,500	2,499 1,097	0.0	Zhangzhou Pientzehuang Pharmaceutical Zhejiang Century Huatong A	21,000 24,294	178	0.1
NIO ADR 1 A	79,100	7,230	0.1	Zhejiang Chint Electrics A	54,600	1,669	0.0
Nongfu Spring H	152,600	8,892	0.1	Zhejiang Dahua Technology A	503,800	13,208	0.1
Oppein Home Group A Ovctek China A	27,010 2,240	2,672 72	0.0 0.0	Zhejiang Expressway Zhejiang Huahai A	772,800 69,600	5,196 1,451	0.1 0.0
Pangang Group Vanadium Titanium & Resources	1,351,900	6,301	0.1	Zhejiang Huayou Cobalt A	260	12	0.0
People's Insurance Company of China	3,900	27	0.0	Zhejiang NHU A	90,432	2,179	0.0
People's Insurance Company of China (HKD)	1,462,900	4,531	0.0 0.0	Zhejiang Supor A	18,900	1,424	0.0 0.0
Perfect World A Pharmaron Beijing	16,050 42,075	270 859	0.0	Zheshang Secur A ZhongAn Online P & C Insurance	22,400 78,300	332 1,803	0.0
Pharmaron Beijing A	17,675	728	0.0	Zhongji Innoli A	9,600	1,540	0.0
PICC Property and Casualty	1,078,490	12,917	0.1	Zhongsheng Group Zhuzhou CSR Timon Electric	176,000	4,243	0.0
Ping An Bank Ping An Insurance	16,400 851,100	219 38,830	0.0 0.4	Zhuzhou CSR Times Electric Zi Dingli Machi A	193,458 39,892	5,568 2,901	0.1 0.0
Ping An Insurance A	67,100	3,843	0.0	Zoomlion	10,500	97	0.0
Poly Property Development H	143,200	5,323	0.1	ZTE A	40,400	1,520	0.0
Postals Savings Bank of China Red Star Macalline Group A	1,653,000 58,400	7,958 321	0.1 0.0	ZTE H ZTO Express Cayman ADR	932,380 98,000	20,986 21,017	0.2 0.2
Risen Energy A	89,600	2,247	0.0	210 Express Cayman ADH	96,000	2,199,222	23.0
Rongsheng Petro Chemical A	24,150	355	0.0	COLOMBIA			20.0
S.F. Holding A	1,600	92 770	0.0	Bancolombia	40,336	3,484	0.0
SAIC Motor A Sany Heavy Industry A	40,500 19,700	779 385	0.0 0.0	Bancolombia Pref	60,667	4,722	0.0
SG Micro A	29,900	3,782	0.0	Interconexión Eléctrica	67,412	2,715	0.0
Shandong Dong E E Jiao A	10,500	736	0.0	CZECHIA		10,920	0.1
Shandong Gold Mining H Shandong Linglong Tyre A	23,650 10,800	452 295	0.0 0.0	CZECHIA Komercni Banka	24,989	8,164	0.1
Shandong Weigao Group	144,800	1,422	0.0	NUMBICI II Dalika	24,989	8,164	0.1
Shanghai Electric Group	1,269,000	2,670	0.0	EGYPT		-	
Shanghai Electric Group A	241,500	1,431	0.0	Commercial International Bank - Egypt (CIB)	934,291	12,052	0.1
Shanghai Fosun Pharmaceutical Shanghai Fosun Pharmaceutical A	218,692 40,900	4,798 1,455	0.1 0.0		201,201	12,052	0.1
Shanghai Fudan Microelectronics H	343,000	6,242	0.0	GREECE			
Shanghai International Airport	45,300	2,110	0.0	Eurobank Ergasias	342,108	6,132	0.1
Shanghai International Port A	288,200	2,007	0.0	Hellenic Telecom	65,449	9,399	0.1
Shanghai Lujiazui Finance & Trade Zone Dev Shanghai M&G Stationery A	592,560 35,600	7,368 1,900	0.1 0.0	Jumbo National Bank of Greece	52,342 8,315	14,637 582	0.2 0.0
Shanghai MicroPort MedBot	194,000	5,220	0.0	Piraeus Financial Holdings	8,315 90,973	3,241	0.0
		2,674	0.0				0.0
Shanghai Pharmaceuticals Holding A Shanghai Pudong Development Bank	112,500 122,300	1,150	0.0	Terna Energy	26,908	4,763 38,754	0.0

HONG KONG Being Enterprises Water Group Ending Enterprises Water Group China Kwetcharlis Port Holding China Kwetcharlis Erbet Holding China Kwetcharlis Erbet Holding China Kwetcharlis Erbet Holding China Kwetcharlis Erbet Holding China Cwetcasa Unit Kase China Cwetcharlis China Cwetcasa Unit China Cwetcasa Unit China Cwetcasa Unit China Cwetcasa Unit China Cwetcas		Number/Nominal amount in 1000's	Market value SEK t	% of fund capital
BCC Florg Kong Holding         662.000         17.839         0.2           Crina Eversing Marchans Port Holding         324.000         4.449         0.0           Crina Eversing Land & Investment         1.006.500         14.47         0.0           Crina Eversing Land & Investment         2.0000         2.43         0.0           Crina Porssa Eularing Materials Tech         2.0000         1.417         0.0           Crina Porssa Eularing Materials Tech         2.0000         1.48         0.00           Crina Porssa Eularing Materials Tech         2.000         1.88         0.0           Crina Corssa Eularing Materials         2.000         1.83.50         0.0           Crina Corssa Eularing Materials         2.000         1.35.50         0.0           Crina Corssa Eularing Materials         2.000         1.35.56         0.2           Crina Corssa Eularing Materials         2.001         1.35.56         0.2           Adami Portan Sopoil Economic Zone         17.55.17         2.17.4         0.0           Adami Portan Sopoil Economic Zone         17.45.97         0.008         0.0           Adami Portan Sopoil Economic Zone         17.45.97         0.008         0.0           Adami Portan Sopoil Economic Zone         17.45.97         0.008 <td>HONG KONG</td> <td></td> <td></td> <td></td>	HONG KONG			
China Berchardis Port Holding         47.888         157         0.0           China Merchardis Port Holding         324.000         4.449         0.0           China Resources Land         0.000         44         0.0           China Possurace Land         0.000         44         0.0           China Possurace Land         0.000         44         0.0           China Possurace Data         1.006,000         21.15         0.0           China Possurace Data         1.000         1.84         0.0           China Possurace Data         1.000         1.88         0.0           China Possurace Data         1.000         1.88         0.0           China Possurace Data         1.000         1.88         0.0           China Possurace Data         0.0         1.83.98         0.0           China Possurace Data         1.000         1.82.88         0.2           China Possurace Data         1.000         1.82.88         0.2           China Possurace Data         1.13.41         1.84.80         0.2           Adain Green Energy         31.95         7.0         0.0           Adain Special Enormic Zone         1.75.47         0.2         0.0           Adain Special Enorm				
China Mersiana Brot Holding         324,000         4.449         0.0           China Resources Building Materials Tech         20,000         4.4         0.0           China Resources Building Materials Tech         20,000         4.4         0.0           Transhon Properties China         1.464,000         1.117         0.0           Transhon Properties China         1.464,000         1.417         0.0           Topsports International Holdings         2.000         1.88         0.0           Contextor         66,899         0.0         1.98         0.0           Contextor         861         2.19         0.0         1.3758         0.1           INDIA				
China Descures building Metanish Tech         1,056,500         18,407         0.2           China Resources building Metanish Tech         20,000         44         0.0           China Resources building Metanish Tech         20,000         2,1715         0.2           Kingach         86,000         2,164         0.0         0           Ternation Properties China         1,464,000         1,847         0.0         0           Tepsports International Holdings         2,4000         68,389         0.1         0           Cackion Richter         961         3,558         0.1         1,3558         0.1           NIDIA         13,556         0.1         13,556         0.1         1,353         0.1           Adari Green Energy         3,4463         1,8457         0.2         Adaris Green Energy         3,4463         1,8558         0.2           Adari Green Energy         3,4517         1,225         0.0         2,752         1,2829         0.1           Apolich Apptals Entreprise         2,792         1,448         1,78         0.0         2,772         0.1           Apolich Apptals Entreprise         2,782         30,570         0.0         2,772         0.1         4,448         0.2				
China Resources Land         E00.888         21,715         0.2           Kingsoth         1,464,000         1,447         0.00           Chern Coresas         1,000         1,481         0.00           Topports International Holdings         2,000         1,88         0.00           HUNGARY				
Finashion Poperties China         1,464,000         1,117         0.0           Orient Overseas         1,000         141         0.0           Topsorts International Holdings         2,000         183         0.00           Topsorts International Holdings         2,010         183         0.00           Topsorts International Holdings         2,010         13,556         0.01           Topsorts International Holdings         2,011         13,556         0.01           Topsorts International Holdings         2,022         19,828         0.02           Adain Green Energy         94,403         18,288         0.22         2,023         2,021         2,028         0.02           Adain Green Energy         94,403         18,285         0.22         2,043         0.02         2,024         0.01         0,034         0.01         0,034         0.01         0,034         0.01         0,034         0.01         0,034         0.01         0,034         0.02         0.02         0.02         0.02         0.02         0.02         0.02         0.02         0.02         0.02         0.02         0.02         0.02         0.02         0.02         0.02         0.02         0.02         0.02         0.02				
Kingsoft         B9,000         2,788         0.00           Topsports International Holdings         24.000         188         0.0           HUNGARY         188         0.0         66.389         0.7           Gedoon Richter         861         219         0.0           OTP Bank         29.444         13.556         0.1           NDIA         13.756         0.1         13.756         0.1           Adam Fors and Speail Economic Zone         175.517         21.774         0.2           Adam Ports and Speail Economic Zone         175.517         21.774         0.2           Adam Ports and Speail Economic Zone         173.518         0.00         24.400           Apole hospitals Enterprise         2.702         1.00         24.00         0.0           Assin Experiments         21.811         10.824         0.0         24.00         0.0           Assin Bank         26.056         23.043         0.2         28.07         0.0           Assin Bank         28.04         28.04         28.04         0.0         24.00         0.0         0.0           Assin Bank         28.04         3.037         0.4         28.04         0.0         0.0         0.0				
Order Descess         1,000         141         0.00           Toppaports International Holdings         24,000         188         0.0           OP Dark         29,141         13,556         0.1           OP Dark         29,141         13,556         0.1           Admin Green Energy         44,403         18,258         0.2           Admin Laboratoris         404         255         0.0           Admin Green Energy         44,403         18,258         0.2           Admin Laboratoris         74,257         30,598         0.2           Admin Laboratoris         74,257         30,598         0.0           Admine Barits         74,257         30,598         0.3           Auronico Supermartis         21,811         10,824         0.1           Avence Supermartis         22,817         0.0         84,870         0.0           Baigli Finario         13,227         97         0.0         0.0         0.0         0.0         0.0				
Base         Base         Base         Base         Difference         Base         Difference         Difference <thdifference< th="">         Difference         <thdifference<< td=""><td></td><td></td><td></td><td></td></thdifference<<></thdifference<>				
HUNGARY         Constraint         Set         219         0.0           OTP Bank         29,414         13,536         0.1           INDIA         13,756         0.1           ABBI nda         36,023         18,858         0.2           ABBI nda         Persign ASpecia Economic Zone         177,617         21,772         1929           Altern Laboratorise         27,992         1929         0.0         0.0           Altern Laboratorise         2,792         1929         0.0         0.0           Asian Parina to Space         2,782         1929         0.0         0.0           Asian Parina to Space         2,848         10.824         0.1         0.0         0.0           Asian Parina to Space         2,848         10.824         0.1         0.0         0.0         0.0         0.0         0.0         0.0         0.0         0.0         0.0         0.0         0.0         0.0         0.0         0.0         0.0         0.0         0.0         0.0         0.0         0.0         0.0         0.0         0.0         0.0         0.0         0.0         0.0         0.0         0.0         0.0         0.0         0.0         0.0         0.0	Topsports International Holdings	24,000		
Gardson Richter         281         219         00           OTP Bark         13,556         0.1           INDIA         13,556         0.1           Adar Green Energy         94,403         18,228         0.2           Adara Ports and Special Economic Zone         175,517         12,774         0.2           Adara Ports and Special Economic Zone         175,517         12,774         0.2           Adara Ports and Special Economic Zone         175,517         12,774         0.2           Adara Ports and Special Economic Zone         2,106         1,77         0.05,89         0.3           Adara Points         74,257         30,528         0.3         Adara Points         74,257         0.5,89         0.3           Aus Shark         28,257         21,891         10,824         0.4         48,34         0.2         Avenue Supermarts         21,891         10,824         0.2         28,370         0.4         28,370         0.4         28,370         0.4         28,370         0.1         28,370         0.1         28,370         0.1         28,370         0.1         28,370         0.1         28,370         0.1         28,370         0.1         28,370         0.1         28,470         0.1	HUNGARY		68,389	0.7
OTP Bank         29,414         13,536         0.1           NDIA				
INDIA         13,756         0.1           ABB India         35,022         19,228         0.2           Adaria Porta and Special Economic Zone         41,751         19,274         0.2           Adra Porta and Special Economic Zone         41,751         2,790         5,194         0.2           APL Apolo         2,790         5,194         0.0         APL Apolo         2,790         0.0           Apl Lapolio         2,790         0,194         0.0         Apl Apolo         0.0         Apl Apolo         0.0         Apl Apolo         0.2         0.0         Apl Apolo         0.2         0.0         Apl Apolo         0.0         Apolo         0.2         0.0         Apolo         0.0         Apolo         0.0         Apolo         0.0         Apolo         0.0         0.0         0.0         0.0         0.0         0.0         0.0         0.0         0.0         0.0         0.0         0.0         0.0         0.0         0.0         0.0         0.0         0.0         0.0         0.0         0.0         0.0         0.0 </td <td></td> <td></td> <td></td> <td></td>				
ABB Inda         35.022         19.828         0.2           Adari Ports and Special Economic Zone         175.517         12.774         0.2           Aller Notts and Special Economic Zone         175.517         0.2         0.2           Aller Luboratories         2.706         5.94         0.1           Aller Luboratories         2.708         5.94         0.1           Anabic Lupyind         3.195         7.0         0.5           Anabic Magnike Enterprise         2.782         30.588         0.3           Anarus Paints         7.184         17.8         0.2           Avarius Supermarts         21.991         10.824         0.2           Avarius Supermarts         21.991         10.824         0.2           Baig Finance         25.696         20.443         0.2           Baig Finance         25.696         2.043         0.2           Baig Holdings And Investment         32.537         0.4           Baig And Investment         36.331         9.973         0.1           Beark of Baroch         2.469         6.683         0.1           Detri Afrid         42.451         5.044         0.683         0.1           Colation         10.684	ΙΝΠΙΔ			
Adam Corean Energy         94,403         18,258         0.2           Akem Laboratories         404         255         0.0           Alz Apolto Special Enterprise         2,792         1,929         0.0           Ashok Laydard         3,195         70         0.0           Asine Disander Mark         1,848         17.6         0.0           Asine Disander Mark         1,848         17.6         0.0           Aurobindo Pharma         113,341         14.880         0.2           Avenue Supermants         21,891         10.82         0.1           Asis Bank         262,015         34.978         0.4           Bajaj Finance         25,965         23.043         0.2           Bajaj Finance         356,331         9.973         0.1           Berger Paint India         1.327         97         0.0           Bandhan Bank         18,451         15.0         0.0           Bandhan Invest         10,166         1.551         0.0           Bandhan Invest         10,166         1.551         0.0           Cola         2,499         6,603         0.1           Bataria Industries         7.168         0.70         0.1			10.828	0.2
Aken Laboratories         404         255         0.0           APCL Apollo         27,92         1,929         0.0           Apollo Hospitals Enterprise         2,722         1,929         0.0           Ashok Laydard         3,195         70         0.00           Aanobato Pharna         113,341         14.880         0.22           Avenue Supermarts         21,891         10.82         0.1           Avenue Supermarts         21,891         10.82         0.1           Asis Bark         262,015         34.978         0.4           Bajaj Finance         25,965         23.043         0.22           Bajaj Finance         173,242         35.370         0.4           Bajaj Finance         25,965         23.043         0.22           Bajaj Finance         173,242         35.370         0.4           Bajaj Andinestment         3.25         302         0.0           Bandran Bark         18.451         539         0.0           Berger Paints India         1,327         97         0.0           Berger Paints India         1,249         6.663         0.1           Entamia Industries         7,144         8.307         0.1				
APL Apolio         5.194         0.1           Apole Hospitals Enterprise         2.790         1.02           Ashok Layland         3.195         70         0.00           Ashor Plants         74,257         0.05         0.01           Aurobindo Pharma         113,341         144,80         0.02           Avenue Supermarts         21,891         10.824         0.11           Avais Bark         28,057         34,978         0.44           Bajaj Finance         25,732         21,183         0.22           Bajaj Finance         25,732         20,00         0.01           Bank of Baroda         356,331         9,973         0.01           Bark of Baroda         356,831         9,973         0.01           Bark of Baroda         356,831         9,973         0.01           Bardar Marte         42,484         55,048         0.60           Bark of Baroda         356,831         9,973         0.01           Bardar Marte         42,489         6,669         0.01           Colorant Invest         10,168         1.13         0.02           Colorant Invest         10,168         1.13         0.02           Colorant Invest				
Apole Displates Enterprise         2,792         1,929         0.0           Ashok Layand         3,195         70         0.00           Asian Plaints         74,257         30,598         0.3           Al Small Finance Bark         1,848         17.6         0.00           Aurobindo Pharma         113,341         14.880         0.22           Avenue Supermants         21,891         10,822         0.13           Asis Bank         262,015         23,043         0.22           Baja Finance         25,965         23,043         0.22           Baja Finance         356,331         9,973         0.01           Berger Parits India         1,327         97         0.00           Brand Tar Bank         18,455         53,048         0.66           Bocon         2,499         6,693         0.11           Brand Industrites         7,068         4,570         0.01           Container Corporation Of India         13,8924         14,443         0.02           Partania Industrites         7,068         4,570         0.01           Container Corporation Of India         13,8924         14,443         0.02           Carotainer Corporation Of India         129,825<				
Aino Rains         74,257         30,588         0.0           Alsen Praints         74,257         30,588         0.0           Alvenide IFnance Bank         1,848         176         0.0           Avenue Supermants         21,891         10,824         0.1           Aves Bank         26,051         34,978         0.4           Baja Holonge And Investment         25,732         21,183         0.2           Baja Finance         25,953         30,00         0.0           Bank of Baroda         3563,31         9,973         0.1           Bernk of Baroda         356,03         0.10         0.0           Bank of Baroda         356,03         0.0         0.0           Bank of Baroda         356,03         0.0         0.0           Borda         1,327         97         0.0           Dharti Mirda         42,439         6,603         0.0           Colgate Paints India         13,27         97         0.0           Colgate Paints India         129,875         13,354         0.0           Colgate Paintolite India         27,14         8.0         0.0           Colgate Paintolite India         129,875         8,770         0.1 <td></td> <td></td> <td></td> <td></td>				
Asian Paints         74,257         30,598         0.3           Aurobind Pharma         113,341         14,880         0.2           Avenue Supemants         21,891         108,282         0.1           Avenue Supemants         21,891         108,282         0.1           Avenue Supemants         21,891         108,282         0.1           Baja Finance         25,965         23,043         0.2           Baja Finance         355,331         9,073         0.0           Bandhan Bank         18,451         53,09         0.0           Bandhan Bank         18,451         53,048         0.0           Berger Paints India         13,327         97         0.0           Branch Banck         2,489         6,693         0.1           Branch Industrites         7,068         4,570         0.0           Cola         2,489         6,693         0.1           Branan Industrites         7,068         4,570         0.0           Cola         2,489         6,693         0.1           Container Corporation Of India         13,89,276         0.0           Cola         8,475         13,354         0.1           Dehr				
Aurobindo Pharma         113.341         14.880         0.22           Avenue Supmarts         21.891         10.824         0.11           Avis Bank         262.015         34.978         0.42           Bajaj Auto         25.965         23.043         0.22           Bajaj Finance         25.965         23.043         0.22           Banch Finance         173.242         35.070         0.01           Banch Finance         173.242         35.070         0.01           Banch Finance         173.242         35.070         0.01           Banch Finance         173.244         53.048         0.06           Banch Finance         1.327         97         0.01           Brant Antel         42.434         53.048         0.06           Bocch         2.499         6.668         0.11           Colgiante-Planiohie India         7.068         4.570         0.01           Colgiante-Planiohie India         7.01         1.03         2.858         0.0           Colgiante-Planiohie India         7.29,97         8.770         0.11           Dahra         17.92,92         5.01,12         0.22           Deronotonice         2.5,50         0.026				
Avenue Supermarts         21,891         10,824         0.1           Avis Bank         262,732         21,183         0.2           Bajaj Finance         25,696         23,043         0.2           Bajaj Finance         25,696         23,043         0.2           Bajaj Finance         25,630         0.4           Bank of Barch         356,331         9,973         0.0           Barch of Barch         356,331         9,973         0.0           Barch of Barch         13,451         539         0.0           Barch of Barch         13,645         4,560         0.0           Boach         1,626         4,560         0.0         0.0           Branti Antel         1,2354         0.1         0.0         0.0           Chanane Torest         10,166         1,551         0.0         0.0         0.0           Chanane Corporation Of India         13,854         14,463         0.2         0.0         0.0         0.0         0.0         0.0         0.0         0.0         0.0         0.0         0.0         0.0         0.0         0.0         0.0         0.0         0.0         0.0         0.0         0.0         0.0         0.0				
Asis Bank         262 (115         34 (978         0.4           Baija JAton         25,732         21.1183         0.24           Baija Finance         25,965         23,043         0.24           Baija Finance         13,242         35,370         0.4           Bainthan Bank         13,611         639         0.00           Barko Marci         14,641         639         0.0           Barko Marci         12,434         55,046         0.6           Borcon         150,804         4,860         0.0           Brank Arital         42,4354         55,046         0.0           Chaiman Invest         10,166         1,551         0.0           Chaiman Invest         10,166         1,369         0.1           Colgate Painolive India         128,925         3,879         0.3           Dabin         128,957         8,770         0.1           Container Corporation Of India         138,924         14,463         0.2           Cormmins India         128,957         8,770         0.1           Delmia Brant         9,393         2,588         0.0           Delmia Brant         129,957         8,770         0.1 <td< td=""><td></td><td></td><td></td><td></td></td<>				
Baja Juto         25.732         21,183         0.2           Bajaj Finarone         25.666         23.043         0.2           Bajaj Finarone         173.242         35.370         0.4           Baja Hollings And Investment         326         302         0.0           Bank of Baroda         363.631         9.973         0.1           Berger Paints India         1,327         97         0.0           Brant Antel         424.954         65.048         0.0           Bocon         15.0544         4,560         0.0           Bocon         10.166         1,551         0.0           Chaimar Invest         10.166         1,551         0.0           Container Corporation Of India         13.924         14.463         0.2           Container Corporation Of India         129.825         3.879         0.3           Dabur         129.825         3.879         0.3           Dath         9.333         2.688         0.0           Def         224.495         12.018         0.1           DuF         228.520         20.192         0.2           Def Mory         14.803         3.658         0.0           DuF				
Bajaj Finance         25,665         23,043         0.2           Bajaj Finance         325         302         0.0           Bandhan Bank         18,451         539         0.0           Bank of Baroda         356,331         9,973         0.1           Berger Paints India         1,327         97         0.0           Brank Airtal         424,354         53,048         0.66           Biccon         150,804         4,663         0.01           Brank Jintal         424,354         53,048         0.66           Bocon         150,804         4,560         0.0           Chalaman Invest         10,166         15,51         0.0           Colgate-Painolive India         27,448         8,037         0.1           Container Corporation Of India         138,924         14,463         0.2           Copartie Painolive India         129,957         8,770         0.1           Dainia Branzt         2,933         2,528         0.1           Dainia Branzt         2,9352         20,192         0.2           Dr Hot Staboratories         21,523         14,623         0.3           Dehron S         41,103         0.2681         0.2				
Bajaj Hodings And Investment         325         302         0.0           Banrkan Bank         1.8451         539         0.0           Barrka Artel         424,354         53,048         0.6           Brani Artel         424,354         53,048         0.6           Bosch         2.489         6.693         0.1           Brani Industries         7.068         4.570         0.0           Chalama Industries         7.068         4.570         0.0           Chalama Industries         7.088         4.570         0.0           Chalama Industries         7.088         4.570         0.0           Chalama Industries         7.088         4.570         0.1           Colgate-Palmolive India         138,924         14,463         0.2           Colgate Palmolive India         128,957         8,770         0.1           Dalma Brant         9.393         2,588         0.0           Delrivery         418,922         19,749         0.2           Drik Laboratories         215,230         1.013         20,581         0.2           Encher Motors         41,013         20,581         0.2         0.1           Delrivery         229,520         <	Bajaj Finance	25,965	23,043	0.2
Bank of Bank         18,451         539         0.0           Bernk of Bank         356,331         9973         0.0           Brank Jank         1,227         97         0.0           Bhart Altel         424,354         53,048         0.6           Bocon         150,804         4,560         0.0           Bosch         2,489         6,693         0.1           Chainer Industries         7.068         4.570         0.0           Chainer Corporation Of India         22,114         8,307         0.1           Container Corporation Of India         129,825         30,879         0.3           Dabur         129,857         8,770         0.0           Dativis Iabarationes         25,419         12,018         0.1           Darina Bharat         9,393         2,888         0.0           Delivery         41,822         19,749         0.2           Divis Laboratories         25,219         12,018         0.1           DLF         229,520         20,192         0.2           Dres Motors         75,550         10,350         0.1           Godrej Consumer Products         75,550         10,350         0.1				
Bank of Banoda         356,331         9.973         0.1           Bragra Paints India         1.327         97         0.0           Bratri Airtel         424,354         53,048         0.6           Bocon         150,064         4,560         0.0           Desch         2,489         6,683         0.1           Britannia Industries         7,068         4,570         0.0           Colgate -Palmolive India         27,114         8,307         0.1           Container Corporation Of India         138,924         14,463         0.2           Cammins India         129,825         30,879         0.3           Dalmia Eharat         9,393         2,588         0.0           Dalmia Eharat         9,393         2,588         0.0           Delhovery         418,822         19,749         0.2           Drif E aboratories         21,522         15,112         0.2           Encher Motors         41,013         20,681         0.0           Delhovery         416,009         3,562         0.0           Godrej Consumer Products         75,550         10,350         0.1           Godrej Consumer Products         75,550         10,350         0.1 </td <td></td> <td></td> <td></td> <td></td>				
Berger Paints Indía         1.327         97         0.0           Brant Airle         424,354         53.048         0.6           Biocon         150.804         4.560         0.0           Bratania Invest         10,166         1.551         0.00           Chalama Invest         10,166         1.551         0.00           Container Corporation Of India         23,824         1.4,463         0.2           Container Corporation Of India         129,825         30,879         0.3           Dabur         129,825         30,879         0.2           Datine Bharat         9,393         2,588         0.0           Delifvery         418,922         19,749         0.2           Dir Laboratories         21,522         15,112         0.2           Erhast Mictor         41,013         20,581         0.2           Dir Foddy's Laboratories         21,522         15,112         0.2           Erhasts Wifter         24,800         3.86         0.0           Havelis India         47,449         7,828         0.1           Dir Costondard         48,800         3.830         0.0           Havelis India         28,647         0.3         1.0				
Biocon         150,804         4,560         0.0           Britannia Industries         7,068         4,570         0.0           Cholaman Invest         10,166         1,551         0.0           Colpal         88,475         13,354         0.1           Cortainer Corporation Of India         129,825         30,879         0.3           Dabur         129,857         8,770         0.1           Damine Bharat         9,333         2,588         0.0           Dalvery         141,822         19,749         0.2           Div's Laboratories         21,522         15,112         0.2           Eicher Motors         41,1013         20,581         0.2           Eicher Motors         41,1013         20,581         0.2           Eicher Motors         161,003         28,587         0.3           Godrej Consumer Products         75,550         10,350         0.1           HOFC Asset Management         9,544         3,705         0.0           HOFC Sank         119,552         24,810         0.3         0.0           HOFC Sand Mangement         9,544         3,705         0.0         1.0         0.0           HOFC Bank         10,954 </td <td></td> <td></td> <td></td> <td></td>				
Bosch         2,489         6,693         0.1           Britanna Invest         10,166         1,551         0.0           Cholaman Invest         13,354         0.1           Colgiate -Palnolive India         27,114         6,307         0.1           Container Corporation Of India         138,824         14,463         0.2           Commins India         129,825         30,879         0.3           Dabur         129,825         30,879         0.3           Datina Bharat         9,333         2,588         0.0           Delrivery         418,922         19,749         0.2           Dir Staboratories         21,522         15,112         0.2           Eicher Motors         41,013         20,581         0.2           Enbassy Office         215,230         8,462         0.1           Godrej Consumer Products         75,550         10,350         0.0           IDFC Asset Maagement         9,544         3,705         0.0           IDFC Asset Maagement         9,544         3,705         0.0           IDFC Asset Maagement         19,852         24,810         0.3           IDFC Stankard Maagement         9,544         3,705         0.0				
Britannia Industries         7,068         4,570         0.0           Cholaman Invest         10,166         1,551         0.0           Cipla         88,475         13,354         0.1           Container Corporation Of India         28,824         14,463         0.2           Curmins India         129,825         30,879         0.3           Dabur         129,857         8,770         0.1           Dalmia Bharat         9,393         2,588         0.0           Delivery         148,922         19,749         0.2           Div's Laboratories         21,522         15,112         0.2           Eicher Motors         41,013         20,581         0.2           Enbassy Office         215,220         8,462         0.1           Godrej Consumer Products         75,550         10,350         0.1           HCL Technologies         161,003         28,587         0.3           HDFC Bark         19,852         24,810         0.3           HDFC Standard         48,400         3,830         0.0           Horewell Automation India         26,824         46,900         3,830         0.0           HOFC Bark         19,852         24,810				
Cholaman Invest         10.166         1.551         0.0           Cipla         88,475         13,354         0.1           Container Corporation Of India         138,824         14,463         0.2           Curminis India         129,825         30,879         0.3           Dahur         129,825         30,879         0.3           Dahina Ehrant         129,825         30,879         0.2           Divis Laboratories         25,419         12,018         0.1           DLF         229,520         20,192         0.2           Dr. Reddy's Laboratories         21,522         15,112         0.2           Eicher Motors         41,013         30,588         0.0           Godrej Ornomer Products         75,550         10,350         0.1           Godrej Ornomer Products         75,550         10,350         0.1           Godrej Ornop         14,609         3,682         0.0           Harvelis India         48,400         3,830         0.0           Hord Standard         48,400         3,830         0.0           Harvelis India         26,837         76,953         0.1           IDFC Elank         19,852         24,810         0.3				
Colgate-Paimolive India         27,114         8,307         0.1           Container Corporation Of India         138,924         14,463         0.2           Cummins India         129,957         8,770         0.1           Dahina Bharat         9,333         2,588         0.0           Delhivery         418,922         19,749         0.2           Div's Laboratories         21,522         15,112         0.2           Dr. Reddy's Laboratories         21,523         8,462         0.1           Godrej Consumer Products         75,550         10,350         0.1           Godrej Consumer Products         75,550         10,350         0.1           Godrej Consumer Products         75,550         10,350         0.1           HOE Sant Management         9,544         3,705         0.0           Hore Sant Management         19,852         4,810         0.3           Hore Matocorp         6,970         3,494         0.0           Hore Matocorp         6,970				
Cortianer Corporation Of India         138.924         14.463         0.2           Cummins India         129.925         30.879         0.3           Dabur         9.333         2.588         0.0           Delhivery         418.922         19.749         0.2           Div is Laboratories         25.419         12.018         0.1           DLF         229.520         20.192         0.2           Dr. Reddy's Laboratories         21.522         15,112         0.2           Enhessy Office         215.230         8.462         0.1           Godrej Prop         14.609         3.562         0.0           Havalls India         47.249         7.828         0.1           Godrej Prop         14.603         3.630         0.0           HDFC Asset Management         9.544         3.705         0.0           HDFC Stank Management         19.852         24.010         0.3           HOFC Stank         119.852         24.030         0.3           Horeywell Automation India         26.82         4.037         0.0           ICC Bank         129.525         0.1         10           IDFC First Bank         10.83         73.659         1.776     <			13,354	0.1
Cammins India         129,855         30,879         0.3           Dabur         129,957         8,770         0.1           Dalmina Bharat         9,393         2,588         0.0           Delhvery         418,922         19,749         0.2           Div's Laboratories         221,522         15,112         0.2           Echer Motors         41,013         20,581         0.2           Enbassy Office         215,220         8,462         0.1           Godrej Consumer Products         75,550         10,350         0.1           Godrej Consumer Products         75,550         10,350         0.1           Godrej Consumer Products         116,003         28,587         0.3           HDFC Bank         119,852         24,810         0.3           HDFC Standard         48,900         3,830         0.0           Here Motocorp         6,970         3,444         0.0           Hore Weil Automation India         268         1,196         0.0           ICICI combard General Insurance         32,290         5,553         0.1           ICIC Pudental Life Insurance         32,669         1,776         0.0           Info Sys Technologies         512,267				
Dabur         129,957         8,770         0.1           Dalmia Bharat         9,393         2,588         0.0           Delivery         418,922         19,749         0.2           Du's Laboratories         25,419         12,018         0.1           DLF         229,520         20,192         0.2           Encher Motors         21,523         8,462         0.1           Godrej Consumer Products         75,550         10,350         0.1           Godrej Prop         14,609         3,652         0.0           Havelis India         47,249         7,828         0.1           HOCL Technologies         161,003         28,857         0.3           HDFC Asset Management         9,544         3,705         0.0           HDFC Standard         48,900         3,830         0.0           Hord Notocorp         6,970         3,494         0.0           Industan Unilever         126,252         40,732         0.4           Honeywell Automation India         28,831         717         0.0           ICIC Iabark         10,831         117         0.0           Industan Unilever         32,260         5,553         0.1				
Delhivery         418,922         19,749         0.2           Dir's Laboratories         25,419         12,018         0.1           DLF         229,520         20,192         0.2           Encher Motors         41,013         20,581         0.22           Embassy Office         215,230         8,462         0.1           Godrej Prop         14,609         3,562         0.0           Havelis India         47,249         7,828         0.3           HDFC Asset Management         9,544         3,705         0.3           HDFC Standard         48,900         3,830         0.0           Honeywell Automation India         268         1,196         0.0           ICICI Bank         19,852         24,810         0.3           HDFC Standard         48,900         3,830         0.0           ICICI Bank         126,252         40,732         0.4           Honeywell Automation India         288         1,196         0.0           ICICI Bank         633,834         78,915         0.8         110           ICICI Lombard General Insurance         32,290         5,553         0.1           IDFC First Bank         10,811         117         <				
Divis Laboratories         25,419         12,018         0.1           DLF         29,520         20,192         0.2           Dr. Reddy's Laboratories         21,522         15,112         0.2           Ercher Motors         41,013         20,581         0.2           Embassy Office         215,223         8,462         0.1           Godrej Consumer Products         75,550         10,350         0.1           Godrej Prop         14,609         3,562         0.0           Havells India         47,249         7,828         0.1           HCL Technologies         161,003         28,587         0.3           HDFC Standard         49,900         3,830         0.0           Hero Motocorp         6,970         3,444         0.0           Honeywell Automation India         268         1,196         0.0           ICICI Brank         653,834         78,915         0.8           ICICI Prudentia Life Insurance         38,039         5,703         0.1           IDFC First Bank         10,881         117         0.0           Info Edge India         861         56         0.0           Info Edge India         861         56         0.0	Dalmia Bharat	9,393	2,588	0.0
DLF         229,520         20,192         0.2           Dr. Reddy's Laboratories         21,522         15,112         0.2           Exher Motors         41,013         20,581         0.2           Embassy Office         215,230         8,462         0.1           Godrej Consumer Products         75,550         10,305         0.1           Godrej Consumer Products         161,003         28,587         0.3           HDFC Asset Management         9,544         3,705         0.0           HDFC Stank         119,852         24,810         0.3           HDFC Standard         48,900         3,830         0.0           Hord Notocorp         6,970         3,494         0.0           Hindustan Unilever         126,522         40,732         0.4           Honeywell Automation India         268         1,196         0.0           ICICI Bank         633,834         78,915         0.3         11           IDFC First Bank         10,881         117         0.0           Indus Towers         73,659         1,776         0.0           Info Edge India         861         536         0.0           Inforsys Technologies         512,267         95,				
Dr. Reddy's Laboratories         21,522         15,112         0.2           Eicher Motors         41,013         20,581         0.2           Embassy Office         215,230         8,462         0.1           Godrej Prop         14,609         3,552         0.0           Havells India         47,249         7,828         0.1           HCL Technologies         161,003         28,587         0.3           HDFC Asset Management         9,544         3,705         0.0           HDFC Standard         48,900         3,830         0.0           Hero Motocorp         6,970         3,494         0.0           Hindustan Unilever         126,522         40,732         0.4           Honeywell Automation India         268         1,916         0.0           ICICI Pundential Life Insurance         82,290         5,553         0.1           ICICP Pundential Life Insurance         88,039         5,703         0.1           IDFC First Bank         10,881         117         0.0           Info Edge India         861         536         0.0           Info Edge India         861         536         0.0           Info Edge India         3,068         2,055 <td></td> <td></td> <td></td> <td></td>				
Eicher Motors         41,013         20,581         0.2           Embassy Office         215,230         8,462         0.1           Godrej Consumer Products         75,550         10,350         0.1           Havelis India         47,249         7,828         0.1           HCL Technologies         161,003         28,587         0.3           HDFC Asset Management         9,544         3,705         0.0           HOFC Standard         48,900         3,830         0.0           Hero Motocorp         6,970         3,494         0.0           Hindustan Unilever         126,252         40,732         0.4           Honeywell Automation India         268         1,196         0.0           ICICI Bank         653,834         78,915         0.8           ICICI Drubard General Insurance         32,290         5,553         0.1           IDFC First Bank         10,881         117         0.0           Inde Stope India         861         536         0.0           Indersys Technologies         512,267         95,721         1.0           Interglobe Avia         21,574         7,752         0.1           Kotak Mahindra Bank         147,426         34,				
Godrej Čonsumer Products         75,550         10,350         0.1           Godrej Prop         14,609         3,562         0.0           Havalls India         47,249         7,828         0.1           HCL Technologies         161,003         28,587         0.3           HDFC Asset Management         9,544         3,705         0.0           HDFC Standard         48,900         3,830         0.0           Horo Motocorp         6,970         3,494         0.0           Hindustan Unilever         126,252         40,732         0.4           Honeywell Automation India         268         1,196         0.0           ICICI Bank         653,834         78,915         0.8           ICICI Prudential Life Insurance         32,290         5,553         0.1           IDFC First Bank         10,881         117         0.0           Infos Edge India         861         536         0.0           Infosys Technologies         512,267         95,721         1.0           Infosys Technologies         512,267         95,721         1.0           Infosys Technologies         3,008         2,055         0.0           Linde India         3,008         2,055<	Eicher Motors		20,581	0.2
Godrej Prop         14,609         3,562         0.0           Havelis India         47,249         7,828         0.1           HCL Technologies         161,003         28,587         0.3           HDFC Asset Management         9,544         3,705         0.0           HDFC Standard         48,900         3,830         0.0           Hero Motocorp         6,970         3,494         0.0           Hindustan Unilever         126,252         40,732         0.4           Honeywell Automation India         268         1,196         0.0           ICICI Bank         653,834         78,915         0.8           ICICI Prudential Life Insurance         32,290         5,553         0.1           IDFC First Bank         10,881         117         0.0           Info Edge India         861         536         0.0           Info Edge India         861         536         0.0           Info Edge India         80,08         2,496         0.4           LaT Technology Services         3,699         2,354         0.0           Inde India         3,008         2,055         0.0           Inde India         3,008         2,055         0.0				
Havells India       47,249       7,828       0.1         HCL Technologies       161,003       28,587       0.3         HDFC Asset Management       9,544       3,705       0.0         HDFC Standard       48,900       3,830       0.0         Hero Motocorp       6,970       3,494       0.0         Hindustan Unilever       126,252       40,732       0.4         Honeywell Automation India       268       1,196       0.0         ICICI Dank       653,834       78,915       0.8         ICICI Industria Life Insurance       32,290       5,553       0.1         IDFC First Bank       10,881       117       0.0         Indus Towers       73,659       1,776       0.0         Info Edge India       881       366       0.0         Inforsys Technologies       512,267       95,721       1.0         Interglobe Avia       21,574       7,752       0.1         Kotak Mahindra Bank       147,426       34,068       0.4         L&T Technology Services       3,699       2,354       0.0         Linde India       3,008       2,055       0.0         Linde India       3,008       2,055       0.0				
HCL Technologies       161,003       28,827       0.3         HDFC Bank       9,544       3,705       0.0         HDFC Bank       119,852       24,810       0.3         HDFC Standard       48,900       3,830       0.0         Hero Motocorp       6,970       3,494       0.0         Hindustan Unilever       126,252       40,732       0.4         Honeywell Automation India       288       1,196       0.0         ICICI Bank       653,834       78,915       0.8         ICICI Drubard General Insurance       32,290       5,553       0.1         ICICI Prudential Life Insurance       88,039       5,703       0.1         IDFC First Bank       10,881       117       0.0         Infosy Technologies       512,267       95,721       1.0         Infosys Technologies       512,267       95,721       0.1         Kotak Mahindra Bank       147,426       34,068       0.4         Lipin Laboratories       80,068       2,555       0.0         Lipin Laboratories       80,068       2,54       0.0         Lipin Laboratories       80,088       2,565       0.0         Marindra And Mahindra Financial Services       1				
HDFC Bank         119,852         24,810         0.3           HDFC Standard         48,900         3,830         0.0           Hero Motocorp         6,970         3,494         0.0           Hindustan Unilever         126,252         40,732         0.4           Honeywell Automation India         268         1,196         0.0           ICICI Bank         653,834         78,915         0.8           ICICI Prudential Life Insurance         32,290         5,553         0.1           IDFC First Bank         10,881         1117         0.0           Indus Towers         73,659         1,776         0.0           Infors Technologies         512,267         95,721         1.0           Interglobe Avia         21,574         7,752         0.1           Kotak Mahindra Bank         147,426         34,068         0.4           LAT Technology Services         3,699         2,354         0.0           Linde India         3,008         2,055         0.0           Linde India         3,008         2,055         0.0           Linde India         3,008         12,828         0.1           Lupin Laboratories         80,068         12,828         0				
HDFC Standard         48,900         3,830         0.0           Hero Motocorp         6,970         3,494         0.0           Hindustan Unliver         126,252         40,732         0.4           Honeywell Automation India         268         1,196         0.0           ICICI Bank         653,834         78,915         0.8           ICICI Prudential Life Insurance         32,290         5,553         0.1           IDFC First Bank         10,881         117         0.0           Indus Towers         73,659         1,776         0.0           Inde Edge India         861         536         0.0           Inforsys Technologies         512,267         95,721         1.0           Interglobe Avia         21,574         7,752         0.1           Kotak Mahindra Bank         147,426         34,068         0.4           LAT Technology Services         3,699         2,354         0.0           Linde India         3,008         2,055         0.0           Lindin Laboratories         80,068         12,828         0.1           Macrotech Developers         29,866         29,734         0.3           Mahindra And Mahindra Financial Services         109,954<				
Hero Motocorp         6,970         3,494         0.0           Hindustan Unilever         126,252         40,732         0.4           Honeywell Automation India         268         1,196         0.0           ICICI Bank         653,834         78,915         0.8           ICICI Lombard General Insurance         32,290         5,553         0.1           ICICI Prudential Life Insurance         88,039         5,703         0.1           IDFC First Bank         10,881         117         0.0           Info Edge India         861         536         0.0           Infosys Technologies         512,267         95,721         1.0           Interglobe Avia         21,574         7,752         0.1           Kotak Mahindra Bank         147,426         34,068         0.4           LAT Technology Services         3,609         2,354         0.0           Linde India         3,008         2,055         0.0           LiNindtree         7,113         5,423         0.1           Lupin Laboratories         80,088         12,828         0.1           Maindra & Mahindra         158,400         33,176         0.3           Mario         18,706         22,339				
Hindustan Unilever       126,252       40,732       0.4         Honeywell Automation India       268       1,196       0.0         ICICI Bank       65,834       78,915       0.8         ICICI Lombard General Insurance       32,290       5,553       0.1         IDFC First Bank       10,881       1117       0.0         Indus Towers       73,659       1,776       0.0         Infos Technologies       512,267       95,721       1.0         Infergiobe Avia       21,574       7,752       0.1         Kotak Mahindra Bank       147,426       34,068       0.4         LAT Technology Services       3,699       2,354       0.0         Linde India       3,008       2,055       0.0         Linde India       3,008       2,055       0.0         Linde India       3,008       2,034       0.3         Marindra & Mahindra       158,400       3,176       0.3         Marindra & Mahindra       168,400       3,176       0.3         Marindra & Mahindra       18,800       3,377       0.1         Marindra & Mahindra       18,800       3,379       0.2         Nestle India       5,081       16,356 <t< td=""><td></td><td></td><td></td><td></td></t<>				
ICIC Bank       653,834       78,915       0.8         ICIC Lombard General Insurance       32,290       5,553       0.1         ICIC ICIC Printerial Life Insurance       88,039       5,703       0.1         IDFC First Bank       10,881       117       0.0         Info Edge India       861       536       0.0         Info Edge India       861       536       0.0         Inforsys Technologies       512,267       95,721       1.0         Interglobe Avia       21,574       7,752       0.1         Kotak Mahindra Bank       147,426       34,068       0.4         LAT Technology Services       3,699       2,354       0.0         Lindle India       3,008       2,055       0.0         Lindle India       3,008       2,055       0.0         Lindle India       3,008       2,955       0.0         Lindle India       3,008       2,955       0.0         Macrotech Developers       239,866       29,734       0.3         Mahindra And Mahindra       18,706       0.3       3.3         Marindra And Mahindra       18,706       0.2       0.1         Marti Suzuki India       18,706       23,339				0.4
ICICI Lombard General Insurance         32,290         5,553         0.1           ICICI Prudential Life Insurance         88,039         5,703         0.1           IDFC First Bank         10,881         1117         0.0           Indus Towers         73,659         1,776         0.0           Info Edge India         861         536         0.0           Infosys Technologies         512,267         95,721         1.0           Infersys Technologies         512,267         95,721         1.0           Infesys Technologies         32,699         2,354         0.0           Linde India         3,008         2,055         0.0           Linde India         3,008         2,055         0.0           Lindintree         7,113         5,423         0.1           Lupin Laboratories         80,068         12,828         0.1           Macrotech Developers         239,866         29,734         0.3           Mahindra And Mahindra Financial Services         109,954         3,685         0.0           Maricio         18,706         23,339         0.2           Nestle India         5,081         16,356         0.2           NHPC         2,278,881				
ICICI Prudential Life Insurance         88,039         5,703         0.1           IDFC First Bank         10,881         117         0.0           Indus Towers         73,659         1,776         0.0           Info Edge India         861         536         0.0           Infosys Technologies         512,267         95,721         1.0           Interglobe Avia         21,574         7,752         0.1           Kotak Mahindra Bank         147,426         34,068         0.4           LAT Technology Services         3,699         2,354         0.0           Linde India         3,008         2,055         0.0           Linde India         3,008         2,055         0.0           Linde India         3,008         12,828         0.1           Macrotech Developers         239,866         29,734         0.3           Mahindra And Mahindra         158,400         33,176         0.3           Mahindra Suzuki India         18,706         23,339         0.2           Nearco         192,281         12,773         0.1           Maruti Suzuki India         18,706         23,339         0.2           One 97 Communications         348,679         26,834<				
IDFC First Bank         10,881         11,77         0.0           Indus Towers         73,659         1,776         0.0           Info Edge India         861         536         0.0           Info Edge India         861         536         0.0           Inforsys Technologies         512,267         95,721         1.0           Interglobe Avia         21,574         7,752         0.1           Kotak Mahindra Bank         147,426         34,068         0.4           L&Technology Services         3,699         2,354         0.0           Linde India         3,008         2,055         0.0           Lindin Indra         3,008         2,055         0.0           Lindin Indra         3,008         2,9734         0.3           Maindra & Mahindra         80,068         12,828         0.1           Lupin Laboratories         239,866         29,734         0.3           Maindra & Mahindra         18,706         23,339         0.2           Marit Suzuki India         18,706         23,339         0.2           NHPC         2,278,881         17,829         0.2           One 97 Communications         348,679         26,834         0.3				
Info Edge India         861         536         0.0           Infosys Technologies         512,267         95,721         1.0           Interglobe Avia         21,574         7,752         0.1           Kotak Mahindra Bank         147,426         34,068         0.4           LAT Technology Services         3,699         2,354         0.0           Linde India         3,008         2,055         0.0           LTIMindtree         7,113         5,423         0.1           Lupin Laboratories         80,068         12,828         0.1           Macrotech Developers         239,866         29,734         0.3           Mahindra And Mahindra Financial Services         109,954         3,685         0.0           Marico         182,706         23,339         0.2           Neatic India         18,706         23,339         0.2           One 97 Communications         348,679         26,834         0.3           Page Industries         1,206         5,625         0.1           Pl Industries         6,644         283         0.0           Pidilite Industries         34,643         11,391         0.1           Power Grind Corporation of India         881,253			117	
Infosys Technologies         512,267         95,721         1.0           Intergiobe Avia         21,574         7,752         0.1           Kotak Mahindra Bank         147,426         34,068         0.4           L&T Technology Services         3,699         2,354         0.0           Linde India         3,008         2,055         0.0           Linde India         3,008         2,055         0.0           Lindin India         5,423         0.1           Lupin Laboratories         80,068         12,828         0.1           Macrotech Developers         239,866         29,734         0.3           Mahindra & Mahindra         158,400         33,176         0.3           Marindra And Mahindra Financial Services         109,954         3,685         0.0           Marito         18,706         23,339         0.2           Nerbel India         5,081         16,356         0.2           NHPC         2,278,881         17,829         0.2           One 97 Communications         348,679         26,834         0.3           Page Industries         1,206         5,625         0.1           Plinkte Industries         4,643         11,391         0.1 </td <td></td> <td></td> <td></td> <td></td>				
Interglobe Avia         21,574         7,752         0.1           Kotak Mahindra Bank         147,426         34,068         0.4           LAT Technology Services         3,689         2,554         0.0           Linde India         3,008         2,055         0.0           Linde India         3,008         2,055         0.1           Lupin Laboratories         80,068         12,828         0.1           Macrotech Developers         239,866         29,734         0.3           Mahindra And Mahindra Financial Services         109,954         3,685         0.0           Maritic And Mahindra Financial Services         109,954         3,685         0.0           Mariti Suzuki India         18,706         23,339         0.2           Nestle India         5,081         16,356         0.2           NHPC         2,278,881         17,829         0.2           One 97 Communications         348,679         26,834         0.3           Page Industries         1,206         5,625         0.1           Power Finance         62,260         2,885         0.0           Power Grid Corporation of India         881,253         26,316         0.3           Procter & Gamble DS<				
Kotak Mahindra Bank         147,426         34,068         0.4           LAT Technology Services         3,699         2,354         0.0           Linde India         3,008         2,055         0.0           LTIMindtree         7,113         5,423         0.1           Lupin Laboratories         80,068         12,828         0.1           Macrotech Developers         239,866         29,734         0.3           Mahindra And Mahindra Financial Services         109,954         3,685         0.0           Marico         192,281         12,773         0.1           Mariota         18,706         23,339         0.2           Nestie India         5,081         16,356         0.2           NHPC         2,278,881         17,829         0.2           One 97 Communications         34,643         11,391         0.1           Ploustries         664         283         0.0           Pidilite Industries         3,4,643         11,391         0.1           Power Grid Corporation of India         881,253         2,928         0.0           Pidilite Industries         3,4,643         11,391         0.1           Power Grid Corporation of India         881,253				
Linde India         3,008         2,055         0.0           LTIMindtree         7,113         5,423         0.1           Lupin Laboratories         80,068         12,828         0.1           Macrotech Developers         239,866         29,734         0.3           Mahindra And Mahindra Financial Services         109,954         3,685         0.0           Maritoria And Mahindra Financial Services         109,954         3,685         0.0           Marito And Mahindra Financial Services         109,954         3,685         0.0           Marito And Mahindra Financial Services         109,954         3,685         0.0           Maruti Suzuki India         18,706         23,339         0.2           Nestle India         5,081         16,356         0.2           NHPC         2,278,881         17,829         0.2           One 97 Communications         348,679         26,834         0.3           Page Industries         1,206         5,625         0.1           Pliditle Industries         4,643         11,391         0.1           Power Finance         62,260         2,885         0.0           Procter & Gamble DS         1,392         2,928         0.0	Kotak Mahindra Bank	147,426	34,068	0.4
LTIMindtree         7,113         5,423         0.1           Lupin Laboratories         80,068         12,828         0.1           Macrotech Developers         239,866         29,734         0.3           Mahindra & Mahindra         158,400         33,176         0.3           Mahindra & Mahindra Financial Services         109,954         3,685         0.0           Marico         192,281         12,773         0.1           Mariti Suzuki India         18,706         23,339         0.2           Nestle India         5,081         16,356         0.2           NHPC         2,278,881         17,829         0.2           One 97 Communications         348,679         26,834         0.3           Page Industries         1,206         5,625         0.1           Pl Industries         644         283         0.0           Pidilite Industries         34,643         11,391         0.1           Power Grid Corporation of India         881,253         25,316         0.3           Proter & Gamble DS         1,392         2,928         0.0           Rural Electrification         143,441         7,172         0.1           Samwardhana Motherson         1,201,81				
Lupin Laboratories         80,068         12,828         0.1           Macrotech Developers         239,866         29,734         0.3           Maindra & Mahindra         158,400         33,176         0.3           Maindra And Mahindra Financial Services         109,954         3,685         0.0           Maruti Suzuki India         18,706         23,339         0.2           Neatti Suzuki India         18,706         23,339         0.2           Nestle India         5,081         16,356         0.2           NHPC         2,278,881         17,829         0.2           One 97 Communications         348,679         26,834         0.3           Page Industries         1,206         5,625         0.1           Plinkustries         34,843         11,391         0.1           Power Finance         62,260         2,885         0.0           Power Grid Corporation of India         881,253         25,316         0.3           Procter & Gamble DS         1,332         2,928         0.0           Rural Electrification         143,441         7,172         0.1           Samvardhana Motherson         1,201,816         14,839         0.2           SBI Cards				
Macrotech Developers         239,866         29,734         0.3           Mahindra & Mahindra Financial Services         109,954         33,176         0.3           Mahindra And Mahindra Financial Services         109,954         3,685         0.0           Marico         192,281         12,773         0.1           Maruti Suzuki India         18,706         23,339         0.2           Nestle India         5,081         16,356         0.2           NHPC         2,278,881         17,829         0.2           One 97 Communications         348,679         26,834         0.3           Page Industries         1,206         5,625         0.1           Pl Industries         34,643         11,391         0.1           Power Finance         62,260         2,885         0.0           Power Grid Corporation of India         881,253         25,316         0.3           Procter & Gamble DS         1,392         2,928         0.0           Rural Electrification         143,441         7,712         0.1           Samardhana Motherson         1,201,816         14,839         0.2           SBI Cards         88,419         8,135         0.1           Schaeffler India Limit				
Mahindra And Mahindra Financial Services         109,954         3,685         0.0           Marico         192,281         12,773         0.1           Maruti Suzuki India         18,706         23,339         0.2           Nestle India         5,081         16,356         0.2           NHPC         2,278,881         17,829         0.2           One 97 Communications         348,679         26,834         0.3           Page Industries         1,206         5,625         0.1           P Industries         664         283         0.0           Power Finance         62,260         2,885         0.0           Power Grid Corporation of India         881,253         25,316         0.3           Procter & Gamble DS         1,392         2,928         0.0           Rural Electrification         143,441         7,172         0.1           Samvardhana Motherson         1,201,816         14,839         0.2           SBI Cards         88,419         8,135         0.1           Schaeffler India Limited         9,591         3,720         0.0           Shree Cement         4,666         16,192         0.2           Shree Cement         4,666         16				
Marico         192,281         12,773         0.1           Maruti Suzuki India         18,706         23,339         0.2           Nestle India         5,081         16,356         0.2           NHPC         2,278,881         17,829         0.2           One 97 Communications         348,679         26,834         0.3           Page Industries         1,206         5,625         0.1           Pi Industries         664         283         0.0           Proditle Industries         34,643         11,391         0.1           Power Grid Corporation of India         881,253         25,316         0.3           Procter & Gamble DS         1,392         2,928         0.0           Rural Electrification         143,441         7,172         0.1           Samvardhana Motherson         1,201,816         14,839         0.2           SBI Cards         88,419         8,135         0.1           Solifie Equity         39,924         6,927         0.1           Schaeffler India Limited         9,591         3,720         0.0           Shriere Cement         4,666         16,192         0.2           Shrimer Inance         1,337         332				
Maruti Suzuki India         18,706         23,339         0.2           Nestle India         5,081         16,356         0.2           NHPC         2,78,881         17,829         0.2           One 97 Communications         348,679         26,834         0.3           Page Industries         1,206         5,625         0.1           Pl Industries         664         283         0.0           Pidilite Industries         34,643         11,391         0.1           Power Finance         62,260         2,885         0.0           Proter & Gamble DS         1,392         2,928         0.0           Rural Electrification         143,441         7,172         0.1           Samvardhana Motherson         1,201,816         14,839         0.2           SBI Cards         88,419         8,135         0.1           Sbiffer Equity         39,924         6,927         0.1           Schaeffler India Limited         9,591         3,720         0.0           Shree Cement         4,666         16,192         0.2           Shree Streen         13,37         332         0.0           Shree Streens         13,371         322         0.0				
Nestle India         5,081         16,365         0.2           NHPC         2,278,881         17,829         0.2           One 97 Communications         348,679         26,834         0.3           Page Industries         1,206         5,625         0.1           Pl Industries         664         283         0.0           Power Finance         662,260         2,885         0.0           Power Grid Corporation of India         881,253         25,316         0.3           Procter & Gamble DS         1,392         2,928         0.0           Rural Electrification         143,441         7,172         0.1           Samvardhana Motherson         1,201,816         14,839         0.2           SBI Cards         88,419         8,135         0.1           Schaeffler India Limited         9,591         3,720         0.0           Shriere Cement         4,666         16,192         0.2           Shriere Streament         4,666         16,192         0.2           Shriere Streament         3,666         16,192         0.2           Shriere Streament         3,666         16,192         0.2           Shrieram Finance         1,337         332				
One 97 Communications         348,679         26,834         0.3           Page Industries         1,206         5,625         0.1           Pl Industries         664         283         0.0           Pidilite Industries         34,643         11,391         0.1           Power Finance         62,260         2,885         0.0           Proteir & Corporation of India         881,253         25,316         0.3           Procter & Gamble DS         1,392         2,928         0.0           Rural Electrification         143,441         7,172         0.1           Samwardhana Motherson         1,201,816         14,839         0.2           SBI Cards         88,419         8,135         0.1           Sbiffe Equity         39,924         6,927         0.1           Schaeffler India Limited         9,591         3,720         0.00           Shriram Finance         1,337         332         0.00           Shree Cement         4,666         16,192         0.2           Shriram Finance         1,337         332         0.0           Semens India         38,741         18,883         0.2           SRF         810         243         0.0	Nestle India	5,081	16,356	0.2
Page Industries         1,206         5,625         0.1           PI Industries         664         283         0.0           Power Finance         664         283         0.0           Power Finance         62,260         2,835         0.0           Procter & Gamble DS         1,392         2,928         0.0           Procter & Gamble DS         1,392         2,928         0.0           Rural Electrification         143,441         7,172         0.1           Samvardhana Motherson         1,201,816         14,839         0.2           SBI Cards         88,419         8,135         0.1           Schaeffler India Limited         9,591         3,720         0.0           Shree Cement         4,666         16,192         0.2           Shreens India         38,741         18,883         0.2           Shrees         810         243         0.0				
PI Industries         664         283         0.0           Pidlite Industries         34,643         11,391         0.1           Power Finance         62,260         2,885         0.0           Power Grid Corporation of India         881,253         25,316         0.3           Procter & Gamble DS         1,392         2,928         0.0           Rural Electrifrication         143,441         7,172         0.1           Samvardhana Motherson         1,201,816         14,839         0.2           SBI Cards         88,419         8,135         0.1           Schaeffler India Limited         9,591         3,720         0.0           Shree Cement         4,666         16,192         0.2           Shreens India         38,741         18,883         0.2				
Pidilite Industries         34,643         11,391         0.1           Power Finance         62,260         2,885         0.0           Power Grid Corporation of India         881,253         25,316         0.3           Procter & Gamble DS         1,392         2,928         0.0           Rural Electrification         143,441         7,172         0.1           Samvardhana Motherson         1,201,816         14,839         0.2           SBI Cards         88,419         8,135         0.1           Schaeffler India Limited         9,591         3,720         0.0           Shree Cement         4,666         16,192         0.2           Shreens India         38,741         18,883         0,2           Shrees         81,337         332         0.0				
Power Grid Corporation of India         881,253         25,316         0.3           Procter & Gamble DS         1,392         2,928         0.0           Rural Electrification         143,441         7,172         0.1           Samvardhana Motherson         1,201,816         14,839         0.2           SBI Cards         88,419         8,135         0.1           Sbilife Equity         39,924         6,927         0.1           Schaeffler India Limited         9,591         3,720         0.0           Shree Cement         4,666         16,192         0.2           Shrems India         38,741         18,883         0.2           SRF         810         243         0.0	Pidilite Industries	34,643	11,391	0.1
Procter & Gamble DS         1,392         2,928         0.0           Rural Electrifrication         143,441         7,172         0.1           Samvardhana Motherson         1,201,816         14,839         0.2           SBI Cards         88,419         8,135         0.1           Sbilfe Equity         39,924         6,927         0.1           Schaeffler India Limited         9,591         3,720         0.0           Shree Cement         4,666         16,192         0.2           Shrimm Finance         1,337         332         0.0           Siemens India         38,741         18,883         0.2           SRF         810         243         0.0				
Rural Electrifrication         143,441         7,172         0.1           Samvardhana Motherson         1,201,816         14,839         0.2           SBI Cards         88,419         8,135         0.1           Sbilife Equity         39,924         6,927         0.1           Schaeffler India Limited         9,591         3,720         0.0           Shriere Cement         4,666         16,192         0.2           Shriram Finance         1,337         332         0.0           Sternens India         38,741         18,883         0.2           SRF         810         243         0.0				
Samvardhana Motherson         1,201,816         14,839         0.2           SBI Cards         88,419         8,135         0.1           Sbilife Equity         39,924         6,927         0.1           Schaeffler India Limited         9,591         3,720         0.0           Shree Cement         4,666         16,192         0.2           Shrimm Finance         1,337         332         0.0           Siemens India         38,741         18,883         0.2           SRF         810         243         0.0				
SBI Cards         88,419         8,135         0.1           Sbilfe Equity         39,924         6,927         0.1           Schaeffler India Limited         9,591         3,720         0.0           Shree Cement         4,666         16,192         0.2           Shrimm Finance         1,337         332         0.0           Siemens India         38,741         18,883         0.2           SRF         810         243         0.0				
Schaeffler         India Limited         9,591         3,720         0.0           Shree Cement         4,666         16,192         0.2           Shriram Finance         1,337         332         0.0           Siemens India         38,741         18,883         0.2           SRF         810         243         0.0	SBI Cards	88,419	8,135	0.1
Shree Cement         4,666         16,192         0.2           Shriram Finance         1,337         332         0.0           Siemens India         38,741         18,883         0.2           SRF         810         243         0.0				
Shriram Finance         1,337         332         0.0           Siemens India         38,741         18,883         0.2           SRF         810         243         0.0				
Siemens India         38,741         18,883         0.2           SRF         810         243         0.0				
SRF 810 243 0.0				
State Bank of India 308,690 24,003 0.3				
	State Bank of India	308,690	24,003	0.3

	Number/Nominal	Market value	% of fund
Sup Dharmagautical	amount in 1000's	SEK t	capital
Sun Pharmaceutical Supreme Industries	212,214 2,874	32,369 1,581	0.3 0.0
Suzion Energy	1,338,329	6,192	0.1
Tata Communications	18,195	3,901	0.0
Tata Consultancy Services Tata Global Beverages	141,800 115,900	65,144 15,255	0.7 0.2
Tata Motors	408,400	38,577	0.2
Tata Motors DVR	430,208	27,056	0.3
Tech Mahindra Titan Industries	89,190 32,992	13,747 14,686	0.1 0.2
Torrent Pharmaceuticals	20,290	5,665	0.1
TVS Motor	36,503	8,956	0.1
United Phosphorus Voltas DS	164,242 3,194	11,681	0.1 0.0
Wipro	180,897	378 10,325	0.0
WNS ADR	5,200	3,312	0.0
Yes Bank Zydus Lifesciences	2,266,905 147,298	5,889	0.1 0.1
INDONESIA	147,200	12,295 1,464,668	15.3
Bank Central Asia	9 712 100	52 609	0.6
Bank Central Asia Bank Mandiri	8,713,100 5,483,600	53,608 21,715	0.8
Bank Negara Indonesia	2,750,200	9,676	0.1
Bank Rakyat Indonesia	9,765,823	36,595	0.4
Barito Pacific Chandra Asri Petrochemical	2,969,347 4,810,800	2,585 16,531	0.0 0.2
Charoen Pokphand	2,914,300	9,585	0.2
Elang Mahkota Teknologi	4,812,900	1,859	0.0
Indah Kiat Pulp & Paper	176,500	962	0.0
Indocement Tunggal Prakarsa Indofood CBP	215,600 851,600	1,327 5,895	0.0 0.1
Indosat	156,300	959	0.0
Kalbe Farma	11,115,300	11,713	0.1
Merdeka Copper	12,200	22	0.0
PT GoTo Gojek Tokopedia Sarana Menara Nusan	64,991,700 337,500	3,658 219	0.0 0.0
Semen Indonesia	446,201	1,869	0.0
Telkom Indonesia	6,807,100	17,599	0.2
Unilever Indonesia	2,009,800	4,644 201,019	0.0
IRELAND			
PDD Holdings ADR	114,033	168,141 168,141	1.8 1.8
KUWAIT			
Agility Public Ware	526,834	8,796	0.1 0.1
Boubyan Bank Mobile	507,889 646,350	9,995 10,749	0.1
National Bank of Kuwait	1,212,308	35,549	0.4
MALAYSIA		65,088	0.7
Axiata	550,386	2,873	0.0
Celcomdigi	58,500	523	0.0
CIMB	555,605	7,129	0.1
Gamuda Hong Leong Bank	185,700 62,900	1,869 2,607	0.0 0.0
Inari Amertron	4,700	31	0.0
IOI	466,215	4,018	0.0
Malayan Banking Malaysia Airports	459,300 217,167	8,955 3,506	0.1 0.0
Maxis	140,300	1,185	0.0
Mr D.I.Y. Group M	2,700	9	0.0
Nestle Malaysia	11,900	3,069	0.0
Petronas Chemicals Group PPB Group	351,900 94,819	5,526 3,011	0.1 0.0
Press Metal Aluminium Holding	1,578,600	16,653	0.0
Public Bank	1,880,585	17,694	0.2
QL Resources	245,200	3,071	0.0
RHB Capital Sime Darby	3,559 1,248,866	43 6,437	0.0 0.1
Sime Darby Plantation	844,897	8,265	0.1
MEXICO		96,474	1.0
Alfa	23,499	191	0.0
America Movil	4,511,800	42,262	0.4
Arca Continental	190,200	20,986	0.2
Banorte Cemex	515,200 2,017,608	52,355 15,873	0.5 0.2
Coca-Cola Femsa	68,189	6,532	0.1
Fibra Uno Administracion	527,778	9,602	0.1
Gruma	97,516	18,056	0.2
Grupo Aeroportuario del Pacífico Grupo Aeroportuario del Sureste	121,115 31,360	21,366 9,284	0.2 0.1
Grupo Bimbo	494,100	25,273	0.3
Grupo Electra	14,655	10,231	0.1
Grupo Financiero Inbursa	627,100	17,432	0.2
Industrias Peñoles Kimberly-Clark de México	45,900 701,800	6,781 15,942	0.1 0.2
Orbia Advance	128,600	2,879	0.0
Walmart de México y Centroamérica	929,800	39,602 314,646	0.4
PHILIPPINES			
Ayala Land	1,145,021	7,179	0.1
BDO Unibank International Container Terminal Services	164,604 347,320	3,909 15,600	0.0 0.2
Jollibee Foods	9,167	419	0.2
Metrobank	58,751	549	0.0
SM Investments	44,535	7,068	0.1 0.1
SM Prime Holdings Universal Robina	1,632,553 382,205	9,775 8,222	0.1
	,	52,721	0.6

Industries Qatar Masraf AI Rayan Mesaieed Petrochemical Holding Qatar International Islamic Bank Qatar Islamic Bank Qatar National Bank RUSSIAN FEDERATION Airosa Mobile TeleSystems Norilsk Nickel Polyus Gold Sberbank Nickel Polyus Gold Sberbank Pref SAUDI ARABIA Advanced Petrochemical AI Rajhi Bank Admarai Bank Albilad Banque Saudi Frans Bupa Arabia Etihad Etisalat Jarir Marketing Riyad Bank Saudi Anval Bank Saudi Anval Bank Saudi Investment Saudi Kayan Petrochemical Saudi Investment Saudi Kayan Petrochemical Sovola Group Sipchem Br The Saudi National Bank SINGAPORE BOC Aviation SOUTH AFRICA Absa Group Anglo American Platinum Aspen Pharmacare Bid Bidvest Group Discovery FirstRand Gold Fields Impala Platinum Kumba Iron Ore MTN Group Naspers Nedbank Group Outsurance Pepkor Holdings OUTSurance Pepkor Holdings Sanlam Sibanye Stillwater Standard Bank Group Vodacom Group	629,389 636,424 574,019 ,607,315	10,365	
Industries Qatar Masaral Al Rayan Mesaieed Petrochemical Holding Qatar International Islamic Bank Qatar Islamic Bank Qatar Islamic Bank RUSSIAN FEDERATION Arosa Mobile TeleSystems Norisk Nickal Polyus Gold Sberbank Norisk Nickal Polyus Gold Sberbank Ref SAUDI ARABIA Advanced Petrochemical Al Rajhi Bank Almara Bank Almarai Bank Abilad Bank Qatar Tans Bupa Arabia Ethad Etisalat Jarir Marketing Riyad Bank Saudi Industrial Investment Saudi Kayan Petrochemical Saudi Kayan Petrochemical Saudi Rayan Petrochemical Savola Group Spochem Br The Saudi National Bank SINGAPORE BOC Aviation SOUTH AFRICA Assa Group Anglo American Plathum Aspen Pharmacare Bid Bicket Group Discovery FirstRand Gold Fields Impala Plathum Kumba Iron Ore MTN Group Naspers Nedbank Group Northam Plathum Holdings SUUTH KOREA Alteogen AmorePacific Group BiXK Financial Group Colltrion HealthCare Callition Pharm Churbo CJ CJ CheilJedang Cosmo AM&T Coway CS Wind Daewoo Engineering & Construction DB Insurance DL E&C Dongsuh Companies Doosan Fuel Cell E-mart Ecopro	636,424 574,019	10,365	
Masraf A Fayan Mesaieed Petrochemical Holding 1, Coredoo Catar International Islamic Bank Catar Islamic Bank RUSSIAN FEDERATION Airosa Mobile TeleSystems Norisk Nickel Polyus Gold Sberbank Prof SAUDI ARABIA Advanced Petrochemical A Pajhi Bank Airmarai Bank Abliad Banque Saudi Frans Bupa Arabia Ethad Eisalat Jarir Marketing Riyad Bank Saudi Aubiral Investment Saudi Kayan Petrochemical Savola Group Sjochem Br The Saudi National Bank SINGAPORE BCC Aviation SOUTH AFRICA Absa Group Anglo American Platinum Aspen Pharmacare Bid Bidvest Group Capitee Bank Clicks Group Capitee Bank Clicks Group Capitee Bank Clicks Group Capitee Bank Clicks Group Dasovery FirstRand Gold Fields Impala Platinum Kurnba Iron Ore MTN Group Napers Nechank Group SOUTH KOREA Alteogen SOUTH KOREA Alteogen SOUTH KOREA Alteogen SOUTH KOREA Alteogen SOUTH KOREA Alteogen SOUTH KOREA Alteogen South Korup Caliton Pharm Churbo CJ CJ Cheiludedang Cosmo AM&T Coway CS Wind Daswoo Engineering & Construction De Isacree De Saco Dongsuh Companies Doosan Fuel Cell E-mart E-copro	574,019		0.1
Mesaieed Petrochemical Holding 1, Coredoo Qatar International Islamic Bank Qatar National Bank RUSSIAN FEDERATION Arosa Mobile TeleSystems Norisk Nickel Polyus Gold Sberbank Nickel Polyus Gold Sberbank Pref SAUDI ARABIA Advanced Petrochemical Al Rajhi Bank Almara Bank Suga Arabia Elihad Etisalat Jarir Marketing Riyad Bank Saudi Kayan Petrochemical Savola Group Sipchem Br The Saudi National Bank SINGAPORE BOC Aviation SOUTH AFRICA Absa Group Anglo American Platinum Aspen Pharmacare Bid Bidvest Group Discovery FirstRand Gold Fields Impala Platinum Kumba Iron Ore MTN Group Naspers Nedbank Group South Holdings SOUTH KOREA Alteogen AmorePacific Andregen AmorePacific Andregen AmorePacific Andregen AmorePacific Anteogen AmorePacific Aroup Colt Golup Colton Comp Colton Comp Colton Comp Comp Comp Comp Comp Comp Comp Comp Comp Comp Comp Comp Comp Comp Comp Comp Comp Comp Comp Comp Comp Comp Comp Comp Comp Comp Comp Comp Comp Comp Comp Comp Comp Comp Comp Comp Comp Comp Comp Comp Comp Comp Comp Comp Comp Comp Comp Comp Comp Comp Comp Comp Comp Comp Comp Comp Comp Comp Comp Comp Comp Comp Comp Comp Comp Comp Comp Comp Comp Comp Comp Comp Comp Comp Comp Comp Comp Comp Comp Comp Comp Comp Comp Comp Comp Comp Comp Comp Comp Comp Comp Comp Comp Comp Comp Comp Comp Comp Comp Comp Comp Comp Comp Comp Comp Comp Comp Comp Comp Comp Comp Comp Comp Comp Comp Comp Comp Comp Comp Comp Comp Comp Comp Comp Comp Comp Comp Comp Comp Comp Comp Comp Comp Comp Comp Comp Comp Comp Comp Comp Comp Comp Comp Comp Comp Comp Comp Comp Comp Comp Comp Comp Comp Comp Comp Comp Comp Comp Comp Comp Comp Comp Comp Comp Comp Comp Comp Comp Comp		22,724 4,118	0.2 0.0
Coredoo Qatar International Islamic Bank Qatar Islamic Bank RUSSIAN FEDERATION Arosa Mobile TeleSystems Noriisk Nickel Polyus Gold Sberbank Nefe SAUDI ARABIA Advanced Petrochemical A Rajhi Bank Alimma Bank Alimana Bank Sudi Awala Bank Saudi Awala Bank Saudi Awala Bank Saudi Industrial Investment Saudi Kayan Petrochemical Savola Group Sipchem Br The Saudi National Bank SINGAPORE BOC Aviation SOUTH AFRICA Alsa Group Anglo American Platinum Aspen Pharmacare Bid Bidvest Group Capitoc Bank Cilcks Group Discovery FirstRand Gold Fields Impala Platinum Kumba Iron Ore MTN Group Naspers Nedbank Group Northam Platinum Holdings OUTsurance Papkor Holdings SouTH KOREA Alteogen MarorePacific Group Bikk Financia Group Celltrion HealthCare Celltrion HealthCare Celltrion Pharm Churbo CJ CJ CheilJedang Cosmo AM&T Coway CS Wind Daawoo Engineering & Construction DB Insurance DL E&C Dongsuh Companies Doosan Fuel Cell E-mart Ecopro		7,874	0.0
Qatar Islamic Bank         Qatar National Bank         RUSSIAN FEDERATION         Airosa         Mobile TeleSystems         Norlisk Nickel         Polyus Gold         Sberbank       1,         Sberbank Pref         SAUDI ARABIA         Advanced Petrochemical         Al Rajin Bank         Almarai         Bank Abliad         Banque Saudi Frans         Bupa Arabia         Elinad Elisalat         Jairri Marketing         Riyad Bank         Saudi Auwal Bank         Saudi Industrial Investment         Saudi Kayan Petrochemical         Savola Group         Sipchem Br         The Saudi National Bank         SINGAPORE         BOC Aviation         SOUTH AFRICA         Absa Group         Anglo American Platinum         Aspon Pharmacare         Bid         Bidvest Group         Discovery         FirstRand         Gold Fields         Impalae Platinum         Kumba Iron Ore         MTN Group         Naspers         Nedbank Group         Vod	406,028	12,250	0.1
Qatar National Bank         RUSSIAN FEDERATION         Airosa         Mobile TeleSystems         Norilsk Nickel         Polyus Gold         Sberbank       1,         Sberbank Pref         SAUDI ARABIA         Advanced Petrochemical         Al Rajhi Bank         Almana Bank         Supa Arabia         Elinad Elisalat         Jarir Marketing         Riyad Bank         Saudi Rayan Petrochemical         Savola Group         Sipchem Br         The Saudi National Bank         SINGAPORE         BOC Aviation         SOUTH AFRICA         Abag Group         Apape Pharmacare         Bid         Bidvest Group         Capite Bank         Cicks Group         Discovery         FirstRand         Gold Fields         Impal	11,149	325	0.0
RUSSIAN FEDERATION Arosa Mobile TeleSystems Norilsk Nickel Polyus Gold Sberbank Nickel SAUDI ARABIA Advanced Petrochemical Al Rajhi Bank Almara Bank Almara Bank Almara Bank Almara Bank Almara Bank Saudi Avabia Banye Saudi Frans Bupa Arabia Ethad Etisalat Jarir Marketing Riyad Bank Saudi Naval Bank SinGAPORE BOC Aviation SOUTH AFRICA Absa Group Norham Platinum Kumba Iron Ore MTN Group Naspers Nedbank Group Norham Platinum Holdings OUTSurance Papkor Holding SOUTH KOREA Alteogen AmorePacific Group BNK Financial Group Woolworths Holding SOUTH KOREA Alteogen AmorePacific Group BNK Financial Group Cosmo AM&T Coway CS Wind Daewoo Engineering & Construction DB Insurance DL E&C Dongsuh Companies Doosan Fuel Cell E-mart Ecopro	307,230 714,806	17,773 31,755	0.2 0.3
Arosa Mobile TeleSystems Norilsk Nickel Polyus Gold Sberbank Pref SAUD1 ARABIA Advanced Petrochemical A Rajhi Bank Almara Bank Almarai Bank Abliad Banque Saudi Frans Bupa Arabia Eihad Etisalat Jarir Marketing Riyad Bank Saudi Industrial Investment Saudi Kayan Petrochemical Savola Group Sjochem Br The Saudi National Bank SINGAPORE BOC Aviation SOUTH AFRICA Absa Group Anglo American Platinum Aspen Pharmacare Bid Bidvest Group Discovery FirstRand Gold Fields Impala Platinum Kumba Iron Ore MTN Group Northam Platinum Holdings OUTsurance Pepkor Holdings Sanlam Sibanye Stillwater Standard Bank Group Vodacom Group Woolworths Holding SOUTH KOREA Atheogen AmorePacific Group BINK Financial Group Cultrion HealthCare Celltrion HealthCare Celltrion HealthCare Corson AM&T Coway CS Wind Daewoo Engineering & Construction DB Insurance Daewoo Engineering & Construction DB Insurance Du EsC Donsuh Companies Doosan Fuel Cell E-mart E-copro	,	107,185	1.1
Mobile TeleSystems Norlisk Nickel Norlisk Nickel Polyus Gold Sberbank Pref SAUDI ARABIA Advanced Petrochemical Al Rajhi Bank Advanced Petrochemical Al Rajhi Bank Almarai Bank Almarai Bank Almarai Bank Abilad Banye Saudi Frans Bupa Arabia Elihad Elisalat Jarir Marketing Riyad Bank Saudi Naval Bank Saudi National Bank SiNGAPORE BOC Aviation SOUTH AFRICA Absa Group Anglo American Platinum Aspen Pharmacare Bid Bidvest Group Capitec Bank Cicks Group Discovery FirstRand Gold Fields Impala Platinum Kumba Iron Ore MTN Group Northam Platinum Holdings OUTsurance Pepkor Holdings Sanlam Sibanye Stillwater Standard Bank Group Vodacom Group Woolworths Holding SOUTH KOREA Ahteogen AmorePacific Group BINK Financial Group Cajlico Caya Cosmo AM&T Coway CS Wind Dacamere Elo Discovery CS Wind Dacamere Elo Dacamere Elo Discovery CS Wind Dacamere Elo Dacamere Elo Discovery CS Wind Dacamere Elo Dacamere Elo Dacamere Elo Discovery Elo CS Discovery CS Wind Dacamere Elo Dacamere Elo Dacamere Elo Discovery Elo CS Discovery El	958,290	0	0.0
Polyus Gold 1, Sberbank Pref 2, SAUDI ARABIA 4, Advanced Petrochemical 4, Rajhi Bank Alrana Bank Almarai Bank Almarai Bank Almarai Bank 4, Almarai Bank 4, Almarai Bank 4, Almarai Bank 4, Almarai Bank 4, Almarai Bank 4, Almarai Bank 4, Bank Abliad Bank 9, Saudi Rawal Bank 5, Saudi Rawal Bank 5, Saudi Rawal Bank 5, Saudi Rayan Petrochemical 5, Savola Group 5, Spchem Br 7, The Saudi National Bank 5, SINGAPORE 1, BOC Aviation 5, SOUTH AFRICA 4, Absa Group 7, Angio American Platinum 4, Spen Pharmacare Bid 1, Bidvest Group 0, Capitac Bank 4, Cicks Group 0, Discovery 7, FirstRand Gold Fields 1, Impala Platinum 4, Kumba Iron Ore 4, MTN Group 1, Naspers 1, Nedbank Group 1, Northam Platinum Holdings 0, UTsurance 1, Pepkor Holdings 5, Sanlam 5, Sbanye Stilwater Standard Bank Group 1, Vodacom Group 2, Vodacom 3, SouTH KOREA 2, Alteogen 4, AmorePacific Group 2, BINK Financial Group 2, GN Mind 2, Daewoo Engineering & Construction 2, BINK Financial Group 2, CS Wind 2, Daewoo Engineering & Construction 2, D Binsurance 2, D L & C Dongsuh Companies 2, Dongsuh Companies 2, Dongsuh Companies 2, Dongsuh Companies 2, Dongsuh Companies 2, Donsuh Companies 2, Donsuh Companies 2, Donsuh Companies 2, Dongsuh Companies 2, Donsuh Companies 2, Dongsuh	275,250	0	0.0
Sberbank       1,         Scherbank Pref       1,         SAUDI ARABIA	8,900	0	0.0
Sberbank Pref SAUDI ARABIA Advanced Petrochemical Al Rajhi Bank Alinma Bank Almarai Bank Albilad Banque Saudi Frans Bupa Arabia Etihad Etisalat Jarir Marketing Riyad Bank Saudi Awwal Bank Saudi Natonal Bank SinGAPORE BOC Aviation SOUTH AFRICA Absa Group Anglo American Platinum Aspen Pharmacare Bid Bidvest Group Capitec Bank Cicks Group Discovery FirstRand Gold Fields Impala Platinum Kumba Iron Ore MTN Group Northam Platinum Holdings OUTSurace Papkor Holdings SOUTH KOREA Atteogen AmorePacific Group BNK Financial Group SOUTH KOREA Atteogen SOUTH KOREA Atteogen Califico Advata Cicks Group Colifico AmorePacific Group BNK Financial Group Col Colifico AmorePacific Group BNK Financial Group Colifico AmorePacific Group BNK Financial Group Colifico AmorePacific Group BNK Financial Group Colifico AmorePacific Group	5,347	0	0.0
SAUDI ARABIA Advanced Petrochemical Al Rajhi Bank Almarai Bank Abilad Banque Saudi Frans Bupa Arabia Ethad Etisalat Jarir Marketing Riyad Bank Saudi Auwal Bank Saudi Nawal Bank Saudi Nawal Bank Saudi Nawal Bank Saudi Nawal Bank Saudi Nawal Bank Saudi Navan Petrochemical Savola Group Sipchem Br The Saudi National Bank SINGAPORE BOC Aviation SOUTH AFRICA Absa Group Anglo American Platinum Aspen Pharmacare Bid Bidvest Group Capitoc Bank Clicks Group Discovery FirstRand Gold Fields Impala Platinum Kumba Iron Ore MTN Group Naspers Nedbank Group OuTsurance Pepkor Holdings South KOREA Alteogen AmorePacific AmorePacific Group BiNK Financial Group SOUTH KOREA Alteogen AmorePacific Group BINK Financial Group Colthion Pharm Celltrion HealthCare Celltrion HealthCare Celltrion Pharm Chunbo CJ CJ CheilJedang Cosmo AM&T Coway CS Wind Daewoo Engineering & Construction DB Insurance Put Coll Emart Emart Emart Emart Emart Emart Emart Emart Emart Emart Emart Emart Emart Emart Emart Emart Emart Emart Emart Emart Emart Emart Emart Emart Emart Emart Emart Emart Emart Emart Emart Emart Emart Emart Emart Emart Emart Emart Emart Emart Emart Emart Emart Emart Emart Emart Emart Emart Emart Emart Emart Emart Emart Emart Emart Emart Emart Emart Emart Emart Emart Emart Emart Emart Emart Emart Emart Emart Emart Emart Emart Emart Emart Emart Emart Emart Emart Emart Emart Emart Emart Emart Emart Emart Emart Emart Emart Emart Emart Emart Emart Emart Emart Emart Emart Emart Emart Emart Emart Emart Emart Emart Emart Emart Emart Emart Emart Emart Emart Emart Emart Emart Emart Emart Emart Emart Emart Emart Emart Emart Emart Emart Emart Emart Emart Emart Emart Emart Emart Emart Emart Emart Emart Emart Emart Emart Emart Emart Emart Emart Emart Emart Emart Emart Emart Emart Emart Emart Emart Emart Emart Emart Emart Emart Emart Emart Emart	,200,490 237,710	0	0.0 0.0
Advanced Petrochemical Al Rajhi Bank Alimma Bank Alimma Bank Alimarai Bank Abliad Banque Saudi Frans Bupa Arabia Etihad Etisalat Jarir Marketing Ryad Bank Saudi Awwal Bank Saudi Awwal Bank Saudi Awan Petrochemical Savola Group Sipchem Br The Saudi National Bank SINGAPORE BOC Aviation SOUTH AFRICA Absa Group Anglo American Platinum Aspen Pharmacare Bid Bidwest Group Capitec Bank Cicks Group Discovery FirstRand Gold Fields Impala Platinum Kumba Iron Ore MTN Group Northam Platinum Holdings OUTSurance Pepkor Holdings South Koreup Vodacom Group Woolworths Holding SOUTH KOREA Alteogen AmorePacific Group Calitrion HealthCare Celltrion HealthCare Celltrion Pharm Cosmo AM&T Coway CS Wind Daewoo Engineering & Construction DB Insurance Plate Cell Emart Ecopro		0	0.0
Al Rajhi Bank Almarai Bank Albilad Banque Saudi Frans Bupa Arabia Ethad Etisalat Jarir Marketing Riyad Bank Saudi Nawal Bank Saudi Nawal Bank Saudi Nawal Bank Saudi Nayan Petrochemical Savola Group Sipchem Br The Saudi National Bank SINGAPORE BOC Aviation SOUTH AFRICA Anglo American Platinum Aspen Pharmacare Bid Bidvest Group Capitec Bank Cicks Group Discovery FirstRand Gold Fields Impala Platinum Kumba Iron Ore MTN Group Naspers Nedbank Group OuTSurance Pepkor Holdings SouTH KOREA Alteogen AmorePacific Group Esting SOUTH KOREA Alteogen AmorePacific Group ENK Financial Group Caltrion HealthCare Celltrion HealthCare Celltrion Pharm Cellton Pharm Chubo CJ CJ CheilJedang Cosmo AM&T Coway CS Wind Daewoo Engineering & Construction DB Insurance Du EsC		7 009	0.1
Alinn <sup>´</sup> a Bank Almarai Bank Abilad Banyue Saudi Frans Bupa Arabia Ethad Etisalat Jarir Marketing Riyad Bank Saudi Industrial Investment Saudi Awal Bank Saudi Industrial Investment Saudi Kayan Petrochemical Savola Group Sipchem Br The Saudi National Bank SINGAPORE BOC Aviation SOUTH AFRICA Absa Group Anglo American Platinum Aspen Pharmacare Bid Bidvest Group Capitec Bank Cicks Group Discovery FirstRand Gold Fields Impala Platinum Kumba Iron Ore MTN Group Naspers Nedbank Group Northam Platinum Holdings OUTsurance Pepkor Holdings Sanlam Sibanye Stillwater Standard Bank Group Vodacom Group Woolworths Holding SOUTH KOREA Atteogen AmorePacific AmorePacific Group ESINT KOREA Atteogen AmorePacific Group BINK Financial Group Celltrion HealthCare Celltrion Pharm Churbo CJ CJ CheilJedang Cosmo AM&T Coway CS Wind Deawoo Engineering & Construction DB Insurance Put Coll Discovery Si Swind Deawoo Engineering & Construction DB Insurance DL E&C Dongsuh Companies Doosan Fuel Cell E-mart	66,102 294,939	7,008 68,959	0.1 0.7
Amarai Bank Albilad Banye Saudi Frans Bupa Arabia Etihad Etisalat Jair Marketing Riyad Bank Saudi Awwal Bank Saudi Awwal Bank Saudi Awwal Bank Saudi Kayan Petrochemical Savola Group Sipchem Br The Saudi National Bank SINGAPORE BOC Aviation SOUTH AFRICA Absa Group Anglo American Platinum Aspen Pharmacare Bid Bidvest Group Capitec Bank Cicks Group Discovery FristRand Gold Fields Impala Platinum Kumba Iron Ore MTN Group Naspers Nedbank Group Northam Platinum Holdings OUTSurance Pepkor Holdings Sanlam Sibanye Stillwater Standard Bank Group Vodacom Group Woolworths Holding SOUTH KOREA Atteogen AmorePacific AmorePacific Group BINK Financial Group Calitrion HealthCare Cellitrion HealthCare Cosmo AM&T Coway CS Wind Daewoe Engineering & Construction DB Insurance DL E&C Donsuh Companies Doosan Fuel Cell E-mart	206,420	21,496	0.2
Banque Saudi Frans Bupa Arabia Elhad Etisalat Jarir Marketing Ryad Bank Saudi Awwal Bank Saudi Industrial Investment Saudi Xayan Petrochemical Savola Group Sipchem Br The Saudi National Bank SINGAPORE BOC Aviation SOUTH AFRICA Absa Group Anglo American Platinum Aspen Pharmacare Bid Bidvest Group Capitec Bank Clicks Group Discovery FirstRand Gold Fields Impala Platinum Kumba Iron Ore MTN Group Northam Platinum Holdings OUTsurance Pepkor Holdings Sanlam Sibanye Stillwater Standard Bank Group Vodacom Group Woolworths Holding SOUTH KOREA Atteogen AmorePacific Group BINK Financial Group Calltrion HealthCare Calltrion HealthCare Calltrion Pharm Churbo CJ CJ CheilJedang Cosmo AM&T Coway CS Wind Daewoo Engineering & Construction DB Insurance PL E&C Dongsuh Companies Doosan Fuel Cell E-mart Ecopro	88,642	13,388	0.1
Bupa Arabia Ethad Etisalat Ethad Etisalat Ethad Etisalat Jair Marketing Riyad Bank Saudi Advustial Investment Saudi Kayan Petrochemical Savola Group Sipchem Br The Saudi National Bank SINGAPORE BOC Aviation SOUTH AFRICA Absa Group Anglo American Platinum Aspen Pharmacare Bid Bidvest Group Discovery FirstRand Gold Fields Impala Platinum Kumba Iron Ore MTN Group Northam Platinum Holdings OUTsurance Pepkor Holdings Sanlam Sibanye Stillwater Standard Bank Group Vodacom Group Woolworths Holding SOUTH KOREA Atteggen AmorePacific AmorePacific Group Calitrion Discovery Cashing Construction DB Insurance DL E&C Donsuh Companies Doosan Fuel Cell E-mart Ecopro	133,803	16,163	0.2
Ethad Etisalat Jari Marketing Riyad Bank Saudi Awwal Bank Saudi Awwal Bank Saudi Ayan Petrochemical Savola Group Sipchem Br The Saudi National Bank SINGAPORE BOC Aviation SOUTH AFRICA Absa Group Anglo American Platinum Aspen Pharmacare Bid Bidvest Group Capitec Bank Cicks Group Discovery FirstRand Gold Fields Impala Platinum Kumba Iron Ore MTN Group Naspers Nedbank Group OUTSurance Pepkor Holdings SouTH KOREA Atheogen AmorePacific Group BiNK Financial Group SOUTH KOREA Atheogen AmorePacific Group ENK Financial Group Caltrion Pharm Celltrion HealthCare Celltrion Pharm Cosmo AM&T Coway CS Wind Daewoo Engineering & Construction DB Insurance DI E&C Dongsuh Companies Doosan Fuel Cell E-mart Ecopro	129,146	13,883	0.1
Jarir Marketing Ryad Bank Saudi Awwal Bank Saudi Industrial Investment Saudi Kayan Petrochemical Savola Group Sipchem Br The Saudi National Bank SINGAPORE BOC Aviation SOUTH AFRICA Absa Group Anglo American Platinum Aspen Pharmacare Bid Bidvest Group Capitec Bank Clicks Group Capitec Bank Clicks Group Discovery FirstRand Gold Fields Impala Platinum Kumba Iron Ore MTN Group Northam Platinum Holdings OUTsurance Pepkor Holdings Sanlam Sibanye Stillwater Standard Bank Group Vodacom Group Woolworths Holding SOUTH KOREA Atteogen AmorePacific Group BINK Financial Group Calltrion HealthCare Calltrion HealthCare Calltrion Pharm Churbo CJ CJ CheilJedang Cosmo AM&T Coway CS Wind Daewoo Engineering & Construction DB Insurance DL E&C Dongsuh Companies Doosan Fuel Cell E-mart Ecopro	14,962	8,573 16 601	0.1 0.2
Riyad Bank Saudi Awwal Bank Saudi Industrial Investment Saudi Kayan Petrochemical Savala Group Sipchem Br The Saudi National Bank SINGAPORE BOC Aviation SOUTH AFRICA Absa Group Anglo American Platinum Aspen Pharmacare Bid Bidvest Group Capitec Bank Cicks Group Discovery FirstRand Gold Fields Impala Platinum Kumba Iron Ore MTN Group Naspers Nedbank Group OutFurance Pepkor Holdings Sanlam Sibarye Sillwater Standard Bank Group Vodacom Group Woolworths Holdings SOUTH KOREA Alteogen AmorePacific Group ENK Financial Group ENK Financial Group Calitrion HealthCare Calitrion Pharm Chunbo CJ CJ CheilJedang Cosmo AM&T Coway CS Wind Daewoo Engineering & Construction DB Insurance PL E&C Dongsuh Companies Doosan Fuel Cell E-mart Ecopro	125,044 217,620	16,601 9,147	0.2
Saudi Awwal Bank Saudi Investment Saudi Ryan Petrochemical Savola Group Sipchem Br The Saudi National Bank SINGAPORE BOC Aviation SOUTH AFRICA Absa Group Anglo American Platinum Aspen Pharmacare Bid Bidvest Group Capitec Bank Cicks Group Discovery FirstRand Gold Fields Impala Platinum Kumba Iron Ore MTN Group Naspers Nedbank Group OutFurnee Pepkor Holdings SouTH KOREA Alteogen AmorePacific Group BNK Financial Group SOUTH KOREA Alteogen AmorePacific Group ENK Financial Group Colltrion HealthCare Celltrion Pharm Churbo CJ CJ CheilJedang Cosmo AM&T Coway CS Wind Daewoo Engineering & Construction DB Insurance DL E&C Dongsuh Companies Doosan Fuel Cell E-mart Ecopro	246,602	18,921	0.2
Saudi Kayan Petrochemical Savola Group Spochem Br The Saudi National Bank SINGAPORE BOC Aviation SOUTH AFRICA Absa Group Anglo American Platinum Aspen Pharmacare Bid Bidvest Group Capitec Bank Citcks Group Capitec Bank Citcks Group Discovery FirstRand Gold Fields Impala Platinum Kumba Iron Ore MTN Group Naspers Nedbank Group OUTSurance Pepkor Holdings South Holdings South KOREA Alteogen AmorePacific Group BNK Financial Group SoUTH KOREA Alteogen AmorePacific Group BNK Financial Group Calitrion HealthCare Celltrion Celltrion Pharm Chunbo CJ CJ CheilJedang Cosmo AM&T Coway CS Wind Daewoo Engineering & Construction DB Insurance DL E&C Dongsuh Companies Doosan Fuel Cell E-mart Ecopro	193,011	19,503	0.2
Savola Group Sipchem Br The Saudi National Bank SINGAPORE BOC Aviation SOUTH AFRICA Absa Group Anglo American Platinum Aspen Pharmacare Bid Bidvest Group Capitec Bank Cicks Group Discovery FirstRand Gold Fields Impala Platinum Kumba Iron Ore WTN Group Naspers Nedbank Group Northam Platinum Holdings OUTSurance Pepkor Holdings SouTsurance Pepkor Holdings Sibarye Sillwater Standard Bank Group Woolworths Holding SOUTH KOREA Alteogen AmorePacific Group BNK Financial Group ENKT Financial Group Calltrion HealthCare Celltrion Pharm Chunbo CJ CJ CheilJedang Cosmo AM&T Coway CS Wind Daewoo Engineering & Construction DB Insurance DL E&C Dongsuh Companies Doosan Fuel Cell E-mart Ecopro	208,190	12,421	0.1
Sipchem Br The Saudi National Bank SINGAPORE BOC Aviation SOUTH AFRICA Absa Group Anglo American Platinum Aspen Pharmacare Bid Bidvest Group Capitec Bank Citcks Group Discovery FirstRand Gold Fields Impaia Platinum Kumba Iron Ore MTN Group Northam Platinum Holdings OUTsurance Pepkor Holdings Sanlam Sibanye Stillwater Standard Bank Group Vodacom Group Woolworths Holding SOUTH KOREA Alteogen AmorePacific AmorePacific Group BNK Financial Group Celltrion HealthCare Celltrion Pharm Churbo CJ CJ CheilJedang Cosmo AM&T Coway CS Wind Daewoo Engineering & Construction DB Insurance DL E&C Dongsuh Companies Doosan Fuel Cell E-mart Ecopro	46,204	1,348	0.0
The Saudi National Bank SINGAPORE BOC Aviation SOUTH AFRICA Absa Group Anglo American Platinum Aspen Pharmacare Bid Bidwest Group Capitec Bank Citcks Group Capitec Bank Citcks Group Discovery FirstRand Gold Fields Impala Platinum Kumba Iron Ore MTN Group Northam Platinum Holdings OUTSurance Pepkor Holdings Sanlam Sibarye Sillwater Standard Bank Group Vodacom Group Woolworths Holding SOUTH KOREA Alteogen AmorePacific Group Calitrion HealthCare Celltrion Pharm Chunbo CJ CJ CheilJedang Cosmo AM&T Coway CS Wind Daewoo Engineering & Construction DB Insurance IL E&C Dongsuh Companies Doosan Fuel Cell E-mart Ecopro	28,327 3,960	2,843 362	0.0 0.0
SINGAPORE BOC Aviation SOUTH AFRICA Absa Group Anglo American Platinum Aspen Pharmacare Bid Bidvest Group Capitec Bank Cicks Group Discovery FirstRand Gold Fields Impala Platinum Kumba Iron Ore MTN Group Naspers Nedbank Group Northam Platinum Holdings OUTSurace Pepkor Holdings Sanlam Sibarye Sillwater Standard Bank Group Vodacom Group Woolworths Holding SOUTH KOREA Alteogen AmorePacific AmorePacific Group BNK Financial Group Celltrion HealthCare Celltrion Pharm Chunbo CJ CJ CheilJedang Cosmo AM&T Coway CS Wind Daewoo Engineering & Construction DB Insurance DL E&C Dongsuh Companies Doosan Fuel Cell E-mart Ecopro	451,086	46,914	0.5
BOC Aviation SOUTH AFRICA Absa Group Anglo American Platinum Aspen Pharmacare Bid Bidwest Group Capitec Bank Clicks Group Discovery FirstRand Gold Fields Impala Platinum Kumba Iron Ore MTN Group Naspers Nedbank Group Northam Platinum Holdings OUTSurance Pepkor Holdings Soura Platinum Stanya Stillwater Standard Bank Group Vodacom Group Woolworths Holding SOUTH KOREA Alteogen AmorePacific Group BNK Financial Group Calitrion HealthCare Calitrion Pharm Chunbo CJ CJ CheilJedang Cosmo AM&T Coway CS Wind Daewoo Engineering & Construction DB Insurance DL E&C Dongsuh Companies Doosan Fuel Cell E-mart Enopro		277,530	2.9
Absa Group Anglo American Platinum Aspen Pharmacare Bid Bidvest Group Capitec Bank Clicks Group Discovery FirstRand Gold Fields Impala Platinum Kumba Iron Ore MTN Group Northam Platinum Holdings OUTsurance Pepkor Holdings Sanlam Sibanye Stillwater Standard Bank Group Vodacom Group Woolworths Holding SOUTH KOREA AmorePacific AmorePacific Group BNK Financial Group Celltrion HealthCare Celltrion HealthCare Celltrion Pharm Chunbo CJ CJ CheilJedang Cosmo AM&T Coway CS Wind Daewoo Engineering & Construction DB Insurance DL E&C Dongsuh Companies Doosan Fuel Cell E-mart Ecopro	500	39	0.0
Absa Group Anglo American Platinum Anglo American Platinum Aspon Pharmacare Bid Bidvest Group Capitoc Bank Clicks Group Discovery FirstRand Gold Fields Impala Platinum Kumba Iron Ore MTN Group Naspers Nedbank Group Northam Platinum Holdings OUTsurance Pepkor Holdings Sanlam Sibanye Stilwater Standard Bank Group Vodacom Group Woolworths Holding SOUTH KOREA Atteogen AmorePacific Group BNK Financial Group BNK Financial Group Celltrion HealthCare Celltrion HeathCare Celltrion Pharm Chunbo CJ CJ CheilJedang Cosmo AM&T Coway CS Wind Daewoo Engineering & Construction DB Insurance DL E&C Dongsuh Companies Doosan Fuel Cell E-mart Ecopro		39	0.0
Aspen Pharmacare Bid Bidvest Group Capitec Bank Clicks Group Discovery FirstRand Gold Fields Impala Platinum Kumba Iron Ore MTN Group Naspers Nedbank Group Northam Platinum Holdings OUTSurace Pepkor Holdings Soluries Sibarye Stillwater Standard Bank Group Vodacom Group Woolworths Holding SOUTH KOREA Alteogen AmorePacific Group BNK Financial Group Celltrion HealthCare Celltrion Pharm Chunbo CJ CJ CheilJedang Cosmo AM&T Coway Daewoo Engineering & Construction DB Insurance DL E&C Dongsuh Companies Doosan Fuel Cell E-mart Ecopro	89,249	8,052	0.1
Bid Bidvest Group Capitec Bank Clicks Group Discovery FirstRand Gold Fields Impala Platinum Kumba Iron Ore MTN Group Naspers Nedbank Group Northam Platinum Holdings OUTSurance Pepkor Holdings Sanlam Sibarye Stillwater Standard Bank Group Vodacom Group Woolworths Holding SOUTH KOREA Alteogen AmorePacific AmorePacific Group BNK Financial Group Celltrion HealthCare Celltrion HeatthCare Celltrion Pharm Chunbo CJ CJ CheilJedang Cosmo AM&T Coway CS Wind Daewoo Engineering & Construction DB Insurance DL E&C Dongsuh Companies Doosan Fuel Cell E-mart Ecopro	13,266	7,047	0.1
Bidvest Group Capitec Bank Cicks Group Discovery FirstRand Gold Fields Impala Platinum Kumba Iron Ore MTN Group Naspers Nedbank Group Northam Platinum Holdings OUTsurance Pepkor Holdings Sanlam Sibanye Stillwater Standard Bank Group Vodacom Group Woolworths Holding SOUTH KOREA Atteogen AmorePacific Group Bolk Financial Group Celltrion HealthCare Celltrion Pharm Chunbo CJ CJ Chelidedang Cosmo AM&T Coway CS Wind Daewoo Engineering & Construction DB Insurance DL E&C Dongsuh Companies Doosan Fuel Cell E-mart Enopro	100,604	11,282	0.1
Capitec Bank Clicks Group Discovery FirstRand Gold Fields Impala Platinum Kumba Iron Ore MTN Group Naspers Nedbank Group Northam Platinum Holdings OUTSurace Pepkor Holdings South Holdings Sanlam Sibarye Stilwater Standard Bank Group Vodacom Group Woolworths Holding SOUTH KOREA Alteogen AmorePacific Group BNK Financial Group Colltrion HealthCare Celltrion Pharm Chunbo CJ CJ CheilJedang Cosmo AM&T Coway CS Wind Daewoo Engineering & Construction DB Insurance DL E&C Dongsuh Companies Doosan Fuel Cell E-mart Ecopro	45,854	10,781	0.1
Clicks Group Discovery FirstRand Gold Fields Impala Platinum Kumba Iron Ore MTN Group Naspers Nedbank Group Northam Platinum Holdings OUTSurance Pepkor Holdings Sanlam Sibarye Siliwater Standard Bank Group Vodacom Group Woolworths Holding SOUTH KOREA Alteogen AmorePacific AmorePacific Group BNK Financial Group Calltrion HealthCare Celltrion HealthCare Celltrion Pharm Chunbo CJ CJ CheilJedang Cosmo AM&T Coway CS Wind Daewoo Engineering & Construction DB Insurance DL E&C Dongsuh Companies Doosan Fuel Cell E-mart Ecopro	62,153 14,258	8,641 15,922	0.1 0.2
FirstRand Gold Fields Impala Platinum Kumba Iron Ore MTN Group Naspers Nedbank Group Northam Platinum Holdings OUTsurace Pepkor Holdings Solurse Sillwater Standard Bank Group Vodacom Group Woolworths Holding SOUTH KOREA Alteogen AmorePacific Group BNK Financial Group BNK Financial Group Calltrion HealthCare Celltrion Pharm Chunbo CJ CJ CheilJedang Cosmo AM&T Coway CS Wind Daewoo Engineering & Construction DB Insurance DL E&C Dongsuh Companies Doosan Fuel Cell E-mart Ecopro	75,106	13,481	0.1
Gold Fields Impala Platinum Kumba Iron Ore MTN Group Naspers Nedbank Group Northam Platinum Holdings OUTsurance Pepkor Holdings Sanlam Sibanye Stillwater Standard Bank Group Vodacom Group Woolworths Holding SOUTH KOREA AmorePacific AmorePacific Group BNK Financial Group Celltrion HealthCare Celltrion HealthCare Celltrion HealthCare Celltrion Pharm Chunbo CJ CJ CheiJedang Cosmo AM&T Coway CS Wind Daewoo Engineering & Construction DB Insurance DL E&C Dongsuh Companies Doosan Fuel Cell E-mart Ecopro	62,972	4,986	0.1
Impala Platinum Kumba Iron Ore MTN Group Naspers Nedbank Group Northam Platinum Holdings OUTsurance Papkor Holdings Sanlam Sibanye Stillwater Standard Bank Group Vodacom Group Woolworths Holding SOUTH KOREA Alteogen AmorePacific Group BIK Financial Group Celltrion HealthCare Celltrion HealthCare Celltrion Pharm Chunbo CJ CJ Cheildedang Cosmo AM&T Coway CS Wind Daewoo Engineering & Construction DB Insurance DL E&C Dongsuh Companies Doosan Fuel Cell E-mart E-copro	439,112	17,788	0.2
Kumba Iron Ore MTN Group Naspers Nacbank Group Northam Platinum Holdings OUTsurace Pepkor Holdings Sanlam Sibarye Stillwater Standard Bank Group Vodacom Group Woolworths Holding SOUTH KOREA Alteogen AmorePacific Group BNK Financial Group Calltrion HealthCare Celltrion HealthCare Celltrion Pharm Chunbo CJ CJ CheilJedang Cosmo AW&T Coway CS Wind Daewoo Engineering & Construction DB Insurance DL E&C Dongsuh Companies Doosan Fuel Cell E-mart Ecopro	127,487	19,516	0.2 0.1
MTN Group Naspers Nedbank Group Northam Platinum Holdings OUTsurance Pepkor Holdings Sanlam Sibanye Stillwater Standard Bank Group Vodacom Group Woolworths Holding SOUTH KOREA AmorePacific AmorePacific Group BNK Financial Group Calltrion HealthCare Celltrion HealthCare Celltrion HealthCare Celltrion HealthCare Colltrion Guilter Collised Cosmo AM&T Coway CS Wind Daewoo Engineering & Construction DB Insurance DL E&C Dongsuh Companies Doossan Fuel Cell E-mart Ecopro	120,443 28,608	6,058 9,692	0.1
Nedbank Group Northam Platinum Holdings OUTSurance Pepkor Holdings Sanlam Sibanye Stillwater Standard Bank Group Vodacom Group Woolworths Holding SOUTH KOREA Alteogen AmorePacific Group BNK Financial Group Calltrion HealthCare Celltrion HealthCare Celltrion Pharm Chunbo CJ CJ CheilJedang Cosmo AM&T Coway CS Wind Daewoo Engineering & Construction DB Insurance DL E&C Dongsuh Companies Doosan Fuel Cell E-mart Ecopro	216,266	13,765	0.1
Northam Platinum Holdings OUTsurance Pepkor Holdings Sanlam Sibanye Stillwater Standard Bank Group Vodacom Group Woolworths Holding SOUTH KOREA AnorePacific AmorePacific Group BNK Financial Group Calltrion HealthCare Celltrion HealthCare Celltrion HealthCare Celltrion HealthCare Colltion Guilter Collision CJ CJ CheilJedang Cosmo AM&T Coway CS Wind Daewoo Engineering & Construction DB Insurance DL E&C Dongsuh Companies Doossan Fuel Cell E-mart Ecopro	30,345	52,308	0.5
OUTsurance Pepkor Holdings Sanlam Sibanye Stillwater Standard Bank Group Woolworths Holding SOUTH KOREA Atteogen AmorePacific Group BNK Financial Group Celltrion HealthCare Celltrion HealthCare Celltrion HealthCare Colltion Pharm Chunbo CJ CheilJedang Cosmo AM&T Coway CS Wind Daewoo Engineering & Construction DB Insurance DL E&C Dongsuh Companies Doosan Fuel Cell E-mart E-mart	106,082	12,641	0.1
Pepkor Holdings Sanlarn Standard Bank Group Vodacom Group Woolworths Holding SOUTH KOREA Alteogen AmorePacific Group BNK Financial Group Celltrion HealthCare Celltrion HealthCare Celltrion Pharm Chunbo CJ CheilJedang Cosmo AM&T Coway CS Wind Daewoo Engineering & Construction DB Insurance DL E&C Dongsuh Companies Doosan Fuel Cell E-mart Ecopro	6,008 203,268	465 4,727	0.0 0.0
Sanlam Sibanye Stillwater Sibandard Bank Group Vodacom Group Woolworths Holding SOUTH KOREA AnorePacific AmorePacific Group BNK Financial Group Celltrion HealthCare Celltrion HealthCare Celltrion HealthCare Celltrion Pharm Chunbo CJ C CheilJedang Cosmo AM&T Coway CS Wind Daewoo Engineering & Construction DB Insurance DL E&C Dongsuh Companies Doosan Fuel Cell E-mart Ecopro	30,454	329	0.0
Standard Bank Group Vodacom Group Woolworths Holding SOUTH KOREA Alteogen AmorePacific AmorePacific Group BNK Financial Group Celltrion HealthCare Celltrion HealthCare Celltrion HealthCare Celltrion Pharm Chunbo CJ CheilJedang Cosmo AM&T Coway CJ CheilJedang Cosmo AM&T Coway CS Wind Daewoo Engineering & Construction DB Insurance DL E&C Dongsuh Companies Doosan Fuel Cell E-mart Ecopro	334,105	13,404	0.1
Vodacom Group Woolworths Holding SOUTH KOREA Alteogen AmorePacific AmorePacific Group BNK Financial Group Celltrion HealthCare Celltrion HealthCare Celltrion HealthCare Celltrion HealthCare Celltrion HealthCare Celltrion HealthCare Colltrion Pharm Chunbo CJ CotheiJedang Cosmo AM&T Coway CS Wind Daewoo Engineering & Construction DB Insurance DL E&C Dongsuh Companies Doonsan Fuel Cell E-mart Ecopro	408,297	5,603	0.1
Woolworths Holding SOUTH KOREA Anteogen AmorePacific Group BNK Financial Group Celltrion HealthCare Celltrion HealthCare Celltrion Pharm Chunbo CJ Cheildedang Cosmo AM&T Coway CJ Cheildedang Cosmo AM&T Coway CS Wind Daewoo Engineering & Construction DB Insurance DL E&C Dongsuh Companies Doosan Fuel Cell E-mart E-mart	176,658	20,259	0.2
SOUTH KOREA Alteogen AmorePacific AmorePacific Group BNK Financial Group Celltrion HealthCare Celltrion Pharm Chunbo CJ CheilJedang Cosmo AM&T Coway CS Cosmo AM&T Coway CS Wind Daewoo Engineering & Construction DB Insurance DL E&C Dongsuh Companies Doosan Fuel Cell E-mart Ecopro	86,390 351,458	5,046 13,984	0.1 0.1
Alteogen AmorePacific AmorePacific Group BNK Financial Group Celltrion HealthCare Celltrion HealthCare Celltrion Pharm Chunbo CJ CJ CheilJeddang Cosmo AM&T Coway CS Wind Daewoo Engineering & Construction DB Insurance DL E&C Dongsuh Companies Doosan Fuel Cell E-mart Ecopro	001,400	275,777	2.9
AmorePacific AmorePacific Group BNK Financial Group Celltrion HealthCare Celltrion Pharm Chunbo CJ CJ CheilJeddang Cosmo AM&T Coway CS Wind Daewoo Engineering & Construction DB Insurance DL E&C Dongsuh Companies Doosan Fuel Cell E-mart Ecopro	44.551	34,338	0.4
AmorePacific Group BNK Financial Group Celltrion HealthCare Celltrion Pharm Chunbo CJ CJ CheilJedang Cosmo AM&T Coway CS Wind Daewoo Engineering & Construction DB Insurance DL E&C Dongsuh Companies Doosan Fuel Cell E-mart Ecopro	5,041	5,720	0.4
Celltrion Celltrion HealthCare Celltrion Pharm Chunbo CJ CJ CheilJeddang Cosmo AM&T Coway CS Wind Daewoo Engineering & Construction DB Insurance DL E&C Dongsuh Companies Doosan Fuel Cell E-mart Ecopro	6,522	1,493	0.0
Celltrion HealthCare Celltrion Pharm Chunbo CJ CJ CheilJedang Cosmo AM&T Coway CS Wind Daewoo Engineering & Construction DB Insurance DL E&C Dongsuh Companies Doossan Fuel Cell E-mart Ecopro	38,107	2,129	0.0
Celltrion Pharm Churbo CJ CJ CheilJedang Cosmo AM&T Coway SS Wind Daewoo Engineering & Construction DB Insurance DL E&C Dongsuh Companies Doosan Fuel Cell E-mart Ecopro	26,931	42,463	0.4
Chunbo CJ CJ CheilJedang Cosmo AM&T Coway CS Wind Daewoo Engineering & Construction DB Insurance DL E&C Dongsuh Companies Doosan Fuel Cell E-mart Ecopro	18,670	11,088	0.1
CJ CJ CheilJedang Cosmo AM&T Coway CS Wind Daewoo Engineering & Construction DB Insurance DL E&C Dongsuh Companies Dongsuh Companies Doosan Fuel Cell E-mart Ecopro	793 3,589	572 3,095	0.0 0.0
CJ CheilJedang Cosmo AM&T Coway CS Wind Daewoo Engineering & Construction DB Insurance DL E&C Dongsuh Companies Doosan Fuel Cell E-mart Ecopro	4,755	3,512	0.0
Coway CS Wind Daewoo Engineering & Construction DB Insurance DL E&C Dongsuh Companies Doosan Fuel Cell E-mart Ecopro	1,472	3,732	0.0
CS Wind Daewoo Engineering & Construction DB Insurance DL E&C Dongsuh Companies Doosan Fuel Cell E-mart Ecopro	18,731	21,590	0.2
Daewoo Engineering & Construction DB Insurance DL E&C Dongsuh Companies Doosan Fuel Cell E-mart Ecopro	7,861 40	3,519 22	0.0
DB Insurance DL E&C Dongsuh Companies Doosan Fuel Cell E-mart Ecopro	40 141,601	4,593	0.0 0.0
DL E&C Dongsuh Companies Doosan Fuel Cell =-mart Ecopro	16,643	10,900	0.0
Doosan Fuel Cell E-mart Ecopro	13,724	3,871	0.0
E-mart Ecopro	348	50	0.0
Ecopro	101	18	0.0
	13,736 2,504	8,233 12,677	0.1 0.1
	5,299	11,942	0.1
F&F	10,657	7,439	0.1
Fila Korea	443	134	0.0
Green Cross	57	56	0.0
GS Engineering Hana Financial	35,714	4,198	0.0
Hana Financial Hanjin Kal	41,636 6,202	14,140 3,533	0.1
Hankook Tire	7,257	2,578	0.0
Hanmi Pharmaceutical	1,792	4,943	0.1
Hanmi Science	79	24	0.0
Hanon Systems	73,974	4,220	0.0
Hanssem Hanwha Solutions	8,419 19 505	3,525	0.0 0.1
Hanwha Solutions HL Mando	19,505 10,282	6,029 3,166	0.1

	Number/Nominal amount in 1000's	Market value SEK t	% of fund capital
Hugel	2,985	3,490	0.0
Hynix Semiconductor	101,209	112,063	1.2
Hyosung Advanced Materials	1,576	4,927	0.1
Hyundai	17,359	27,642	0.3
Hyundai Autoever	3,488 8,147	5,773 3.302	0.1
Hyundai Department Store Hyundai Elevator	1,713	594	0.0 0.0
Hyundai Engineering & Construction	7,022	1,918	0.0
Hyundai Glovis	6,522	9,773	0.1
Hyundai Marine & Fire Insurance	8,035	1,949	0.0
Hyundai Merchant Marine Hyundai Mobis	50,251 8,162	7,699 15,137	0.1 0.2
Hyundai Motor Pref	3,520	3,126	0.2
Hyundai Pref	5,485	4,901	0.1
Hyundai Steel	9,477	2,707	0.0
Industrial Bank of Korea Kakao	31,845 40,812	2,955 17,341	0.0 0.2
Kakao Games	5,336	1,079	0.2
Kakao Pay	11,510	4,440	0.0
KakaoBank	60,030	13,387	0.1
KB Financial Group	52,910	22,399	0.2
KCC Kepco Plant Service & Engineering	1,003 16,126	1,793 4,297	0.0 0.0
Kia	4,501	3,522	0.0
Kiwoom	161	125	0.0
Korea Express	2,941	2,927	0.0
Korea Invest Holdings Korea Telecom	137 17,997	66 4,844	0.0 0.1
Korea Zinc	3,052	11,893	0.1
Korean Air Lines	2,729	510	0.0
Leeno Industrial	13	21	0.0
LG Chemical	6,195	24,190	0.3
LG Chemical Pref LG Displays	2,553 201,914	6,213 20,129	0.1 0.2
LG Electronics	17,367	13,834	0.1
LG Electronics Pref	2,216	794	0.0
LG Energy Solution	5,903	19,747	0.2
LG H&H LG Innotek	1,704 5,941	4,734 11,134	0.0 0.1
LG Uplus	21,873	1,751	0.0
Lotte Chemical	1,833	2,197	0.0
Lotte Energy Materials	2,559	842	0.0
Lotte Shopping	2,289	1,343	0.0 0.1
Meritz Finance Holdings Mirae Asset Securities	21,437 26,824	9,914 1,602	0.1
Naver	20,107	35,244	0.4
NCSoft	344	647	0.0
Netmarble Games	6,901	3,137	0.0
NONGSHIM Orion	887 10,104	2,825 9,179	0.0 0.1
Pan Ocean	8,536	249	0.0
Pearlabyss	4,460	1,352	0.0
Posco Dx	22,988	13,347	0.1
S-1 Samsung Biologics	3,785 3,278	1,777 19,494	0.0 0.2
Samsung Card	2,658	673	0.2
Samsung Electro-Mechanics	8,533	10,229	0.1
Samsung Electronics	708,501	435,207	4.5
Samsung Electronics Pref Samsung Fire & Marine Insurance	119,262 6,896	58,140 14,192	0.6 0.1
Samsung Life Insurance	18,200	9,841	0.1
Samsung SDI	7,634	28,196	0.3
Samsung SDS	5,020	6,678	0.1
Samsung Securities Shinhan Financial Group	2,659 71,715	801 22,531	0.0 0.2
Shinsegae	91	125	0.2
SK biopharmaceuticals	3,861	3,033	0.0
SK Bioscience	10,052	5,663	0.1
SK Chemicals	6,171	3,250	0.0
SK Telecom Soulbrain	19,751 152	7,743 362	0.1 0.0
Ssangyong C&E	25,724	1,157	0.0
Wonik lps	37,893	10,067	0.1
Woori Financial Group	99,688	10,141	0.1
Woori Investment & Securities Yuhan	11,236 12,038	908 6,481	0.0 0.1
	,	1,377,237	14.4
TAIWAN, PROVINCE OF CHINA			
Accton Technology	141,000	24,215	0.3
Acer	1,062,882	18,777	0.2
Advantech	115,183	14,070	0.1
ASE Technology Holding Asia Vital Compone	1,293,506 45,000	57,341 4,972	0.6 0.1
ASMedia Tech	16,000	9,536	0.1
Aspeed Technology	29,000	29,711	0.3
Asustek Computer	143,068	22,996	0.2
AU Optronics Catcher Technology	1,667,400 102,268	9,938 6,515	0.1 0.1
Cathay Financial Holding	1,372,557	20,620	0.1
Chailease Holding	154,272	9,777	0.1
Chang Hwa Bank	754,270	4,433	0.0
Cheng Shin Rubber Industry Chicony Electronics	52,250 91,337	770 5,249	0.0 0.1
Chicony Electronics China Airlines	91,337 506,000	5,249 3,597	0.1
China Development Financial Holding	2,124,903	8,757	0.1
China Steel	2,189,190	19,409	0.2
Chinatrust International Holdings	3,115,183	29,000	0.3
Chroma Ate Chunghwa Telecom	37,000 662,672	2,588 26,112	0.0 0.3
Compal Electronics	923,000	12,078	0.1
Delta Electronics	506,140	52,104	0.5
E.Sun Financial Holding	2,472,693	20,949	0.2

	Number/Nominal amount in 1000's	Market value SEK t	% of fund capita
Eclat Textile	172,000	31,742	0.0
EVA Airways Evergreen Marine	489,120 202,820	5,051 9,557	0.1
Far Eastern New Century	478,461	4,902	0.1
ar EasTone Telecommunications	252,000	6,603	0.1
Feng Tay Enterprises	61,568	3,538	0.0
First Financial Holding Formosa Chemical & Fiber	1,340,484 725,780	12,061 14,848	0.1
Formosa Plastic	737,000	19,167	0.2
ormosa Sumco Technology	20,000	1,107	0.0
Foxconn Technology	100,442	1,751	0.0
Fubon Financial Holding Global Unichip	1,284,133 13,000	27,324 7,428	0.
Gold Circuit Electronics	26,000	1,861	0.0
GWC	49,000	9,445	0.1
Highwealth Construction Hiwin Technologies	335,319 57,555	4,415 4,441	0.0 0.0
Hon Hai Precision Industry	1,872,343	64,249	0.0
Hotai Motor	80,580	18,760	0.3
Hua Nan Finance Holding	978,637	7,182	0.
nnolux Display nventec	1,331,533 554,000	6,252 9,605	0.1
argan Precision	18,381	17,323	0.1
ite-On Technology	345,000	13,255	0.
Lotes	34,000	11,946	0.
Macronix International	331,000	3,407	0.0
Vediatek Vega Financial Holding	224,732 1,822,349	74,902 23,457	0.0
Verida Industry	42,000	2,517	0.0
Momo.com	13,200	2,206	0.
MSI	227,000	15,206	0.
Van Ya Van Ya Plastics	35,000	2,890	0. 0.
van ya Plastics Vanya Technology	866,900 230,800	18,930 5,911	0.
Vovatek Microelectronics	38,000	6,451	0.
Dneness Biotech	72,816	4,651	0.
Pegatron	286,708	8,219	0.
Phison Electronics Pou Chen	29,000 546,924	4,952 5,549	0. 0.
Powerchip Semiconductor Manu	222,791	2,155	0.
Powertech Technology	192,000	8,890	0.
Quanta Computer	507,638	37,423	0
Realtek Semiconductor	98,813	15,299	0.
Ruentex Development Shanghai Commercial	288,900 610,520	3,581 9,382	0. 0.
Shin Kong Financial Holding	2,304,473	6,697	0.
Sino-American Silicon Products	100,000	6,436	0.
SinoPac Financial Holdings	1,677,320	10,850	0.
Synnex Technology International	571,400	13,172	0.
laishin Financial Holding laiwan Business Bank	1,606,037 865,726	9,545 3,895	0. 0.
Faiwan Cooperative Financial Holding	1,275,204	11,180	0.
Faiwan Fertilizer	137,000	3,041	0.
aiwan High Speed Rail	556,512	5,610	0.
īaiwan Mobile īaiwan Semiconductor	281,500	9,114	0. 6.
atung	3,052,323 939,000	594,359 12,950	0.
ripod Technology	331,000	21,195	0.
Jni-President Enterprises	959,360	23,469	0.
Jnimicron Technology	27,000	1,560	0. 0.
Inited Microelectronics /anguard International	1,912,099 178,000	33,026 4,764	0.
Valsin Tech	93,000	3,756	0.
Van Hai Lines	69,265	1,251	0.
Vin Semiconductors	92,000	4,803	0.
Vinbond Electronics Vistron	717,738	7,177	0. 0.
Viwynn	456,633 14,000	14,785 8,390	0.
VPG Holdings	691,363	18,525	0.
/ageo	15,962	3,129	0.
rang Ming Marine	1,000	17	0.
/uanta Financial Holding /ulon Motor	2,272,355	20,594 912	0.
	37,113	1,837,513	0. 19.
HAILAND			
Advanced Info Service f/r	183,983	11,788	0.
hirports of Thailand f/r	816,980	14,413	0.
Asset World f/r	422,700	444	0.
Bangkok Expressway and Metro Berli Jucker f/r	3,349,100	7,861	0.
BTS Group Holdings f/r	1,113,900 2,936,500	8,222 6,286	0. 0.
Carabao Group f/r	354,710	8,640	0.
Central Pattana	552,500	11,419	0.
Central Retail f/r	914,600	11,072	0.
Charoen Pokphand Foods Delta Electronics f/r	2,224,200 49,400	12,872 1,284	0. 0.
nergy Absolute	1,035,900	1,284	0.
Iome Product Center	1,949,537	6,735	0.
ndorama Ventures	130,100	1,047	0.
	567,600	11,983	0.
	70 400	2,926	0.
Kasikornbank f/r	73,400	14.004	
Kasikornbank f/r KCE Electronics f/r	881,900	14,321 20.066	
Kasikornbank f/r KCE Electronics f/r Krung Thai Bank	881,900 3,693,500	14,321 20,066 800	0.
Kasikornbank T/r KCE Electronics f/r Krung Thai Bank Krungthai Card f/r	881,900	20,066	0. 0.
(asikombank Î/r ICE Electronics f/r frung Thai Bank frungthai Card f/r and & House f/r /linor International	881,900 3,693,500 62,300	20,066 800	0. 0. 0.
fasikombank Î/r CCE Electronics f/r Krung Thai Bank Krungthai Card f/r .and & House f/r Minor International Muangthai Capital	881,900 3,693,500 62,300 2,829,600 425,475 58,500	20,066 800 6,809 3,706 777	0. 0. 0. 0.
(asikombank <sup>f</sup> /r CCE Electronics f/r Krung Thai Bank Krungthai Card f/r .and & House f/r /linor International Muangthai Capital Dsotspa Public f/r	881,900 3,693,500 62,300 2,829,600 425,475 58,500 662,100	20,066 800 6,809 3,706 777 4,301	0. 0. 0. 0. 0.
Kasikombank Îr KCE Electronics f/r Krung Thai Bank Krungthai Card f/r Jand & House f/r Minor International Muangthai Capital Sostspa Public f/r Sch X Public f/r	881,900 3,693,500 62,300 2,829,600 425,475 58,500 662,100 146,730	20,066 800 6,809 3,706 777 4,301 4,592	0. 0. 0. 0. 0. 0.
ntouch Holdings f/r Gasikombank f/r (CC Electronics f/r Krung Thai Bank Krungthai Card f/r and & House f/r Minor International Muangthai Capital Sostspa Public f/r Sotspa Public f/r SCG Packaging f/r Siam Cement f/r	881,900 3,693,500 62,300 2,829,600 425,475 58,500 662,100	20,066 800 6,809 3,706 777 4,301	0. 0. 0. 0. 0. 0. 0. 0. 0. 0.

	Number/Nominal amount in 1000's	Market value SEK t	% of fund capital
Srisawad f/r	28,400	340	0.0
Thai Union Group	2,407,600	10,663	0.1
Tisco Financial Group f/r	32,600	960	0.0
TMBThanachar f/r	4,647,600	2,292	0.0
TOA Paint (Thailand) f/r	1,021,800	6,818	0.1
True f/r	1,756,346	2,619	0.0
		218,541	2.3
TURKEY			
Akbank	12,921	161	0.0
Anadolu Isuzu Automotive Ind and Trad	29,274	1,961	0.0
Arcelik	24,064	1,055	0.0
Aydem Yenilenebilir Enerji	245,047	1,463	0.0
Borusan Mannesmann	4,934	995	0.0
Cimsa Cimento	4,341	43	0.0
Coca-Cola Icecek	15,249	2,734	0.0
Deva Holdings	9,863	254	0.0
Dogus Otomotiv A	40,559	3,557	0.0
Emlak	85,313	200	0.0
Enerjisa Enerji	31,674	492	0.0
Eregil Demir	23,782	333	0.0
Ford Otomotiv	10,022	2,529	0.0
Gubre Fabrikalari	1,336	70	0.0
Is Gayrimenkul Yatirim Ortakligi REIT A	982,639	5,201	0.1
Is Yatirim Menkul Degerler A	34,057	372	0.0
Isbank	529,848	4.223	0.0
Koza Altin Isletmeleri	664,371	4,427	0.0
Koza Anadolu Metal Madencilik Isletmeleri	11,796	171	0.0
Migros	2,962	339	0.0
Oyak Cimento Fabrikalari	14,456	274	0.0
Pegasus Airlines	44,235	9,804	0.1
Petkim Petrochemical Holding	76,109	473	0.0
Sasa Polvester	175,777	2,186	0.0
Sisecam	195,887	3,063	0.0
Smart Gunes Enerjisi Teknolojileri Arastirma Gelis	295,984	5,580	0.1
Sok Mark Tic	4,815	89	0.0
Tofas	15,456	1.108	0.0
Türk Hava Yollari	308,826	24,090	0.3
Türk Telekom	63,193	525	0.0
Turk Traktor	884	215	0.0
Turkcell lletisim Hizmetleri	175,367	3,357	0.0
l'Ilker	57,465	1.605	0.0
Vestel Elektronik A	83,572	1,319	0.0
Yapi Kredi Bankasi	430,946	2,873	0.0
·		87,140	0.9
UNITED ARAB EMIRATES			
Abu Dhabi Commercial Bank	689,870	17,377	0.2
Aldar	563,987	8,279	0.1
Dubai Islamic Bank	167,910	2,635	0.0
Emaar Properties	25,506	554	0.0
Emirates	301,242	14,300	0.1
Emirates Telecommunications	507,509	27,350	0.3
International Holdings	48,936	53,644	0.6
National Bank of Abu Dhabi	711,880	27,269	0.3
		151,410	1.6
Listed equties		9,514,326	99.3

## Other financial instruments admitted to trading on a regulated market or equivalent market outside the EEA 0.0

	Underlying Exposure SEK t	Market value SEK t	% of fund capital
STOCK INDEX FUTURES			
MSCI Emerging Mkts Future Mar 2024	66,672	0	0.0
Stock index futures		0	0.0
Other financial instruments			0.0
	Number/Nominal amount in 1000's	Market value SEK t	% of fund capital
UNLISTED EQUITIES			
BRAZIL			
Zurich Santander Brasil Seguros e Previdênc	101,218	0	0.0
		0	0.0
CHINA			
China Huishan Dairy Holdings	421,100	0	0.0
HONG KONG		U	0.0
China Common Rich Renewable Energy	882,000	0	0.0
NETHERLANDS		0	0.0
Yandex	36,878	4	0.0
TAIWAN, PROVINCE OF CHINA		4	0.0
Mega Financial Holding R	37.954		
Mega Financial Holding H	37,954	77 77	0.0
Unlisted equities		81	0.0
Total financial instruments with positive market	value	9,514,407	99.3
Total financial instruments with negative marke	t value	0	0.0
Net, other assets and liabilities		63,645	0.7
Total fund capital		9,578,052	100.0

The numbers in the tables are rounded to the nearest thousand and first decimal point, respectively, which may result in an

amount in the summation of the columns that differs from the final total.

#### Compilation, Company and Group exposure'

Company/Group	% of fund capital	Company/Group	% of fund capital
Samsung	5.7	Mega Financial	0.2
Hyundai Group	0.7	ZTE	0.2
LG	0.7	WuXi AppTec	0.2
Tata	0.7	China Life Insurance	0.2
Banco Bradesco	0.5	China Pacific Insurance Grou	ip 0.1
Ping An	0.4	CITIC Securities	0.1
Formosa	0.4	China Molybdenum	0.1
China Merchants Bank	0.3	Bank of Communications	0.1
		uer in percent, where the fund has holdin rities are shown within parentheses.	gs in more than one

#### Information about the fund's securities lending

Volume of lent securities , SEK thousand:	254,484
Volume of lent securities as a % of total lendable assets	2.7
The ten largest issuers of collateral for securities lending per issu SEK thousand:	er,

U.S.A.	114,745
United Kingdom	79,834
France	12,517
Germany	6,541
Apollo Global	1,800
ABB	1,671
Roche Holding	1,450
Belgium	1,363
Vinci	1,267
Novo Nordisk	1,223

## The largest counterparties for securities lending, SEK

liousulu	
Merrill Lynch International	50,414
UBS, London Branch	46,187
Citigroup Global Markets	38,574
Morgan Stanley & Co. International	36,905
Barclays Capital Securities	30,245
HSBC Bank	21,518
BNP Paribas Financial Markets	16,154
Barclays Bank	15,227
Goldman Sachs International	12,352
J.P. Morgan Securities	4,121

#### Type and quality of collateral, SEK thousand

Equities, shares	54,781
Bonds and other interest-bearing instruments	216,916
	271 698

We accept government bonds and treasury bills with a rating of AA- from S&P or Aa3 from Moody's or higher issued by the United States, the British government, states within the eurozone (Austria, Belgium, Finland, France, Germany, Ireland, Italy, Luxemburg, the Netherlands, Portugal and Spain) as well as Australia, Canada, Denmark, Japan, New Zealand, Norway, Sweden and Switzerland. We also accept equities in major and well-known indexes as collateral.

#### Profile of the collateral's duration, SEK thousand:

Less than 1 day	-
1 Day to 1 Week	-
1 Week to 1 Month	343
1 Month to 3 Months	5,552
3 Months to 1 Year	6,577
Above 1 Year	204,445
Open Maturity	54,781
	271,698
The domicile of the counterparties, SEK thou	sand:
Frankrike	16,154
United Kingdom	255,544
	271,698
Currency of the collateral , SEK thousand:	
AUD	1,411
CAD	773
CHF	3,801
DKK	1,685
EUR	28,992
GBP	83,259
HKD	8,878
JPY	8,613
NOK	0
NZD	18
SEK	591
SGD	691
USD	132,986
	271,698
Settlement and clearing, SEK thousand:	
Triparty	271,698
	271,698
The profile of the duration for securities lending is under	termined, but may be immediately

The profile of the duration for securities lending is undetermined, but may be immediately terminated.

The collateral received is held by J.P. Morgan Bank Luxembourg S.A. or another group and is not reused.

#### Information about returns and expenses:

Securities lending for the full year generated a total revenue of SEK 7,773 thousand of which 80% was passed on to the fund and 20% to J.P. Morgan Bank Luxembourg S.A. in its role as the intermediary of securities lending.

#### Counterparties for securities lending during the year:

-Barclays Bank -Barclays Capital Securities -BNP Paribas Arbitrage SNC -Citigroup Global Markets -Credit Suisse International -Goldman Sachs International -HSBC Bank -J.P. Morgan Securities -Merrill Lynch International -Morgan Stanley & Co -SEB -UBS, London Branch ANNEX V Periodic disclosure for the financial products referred to in Article 9, paragraphs 1 to 4a, of Regulation (EU) 2019/2088 and Article 5, first paragraph, of Regulation (EU) 2020/852.

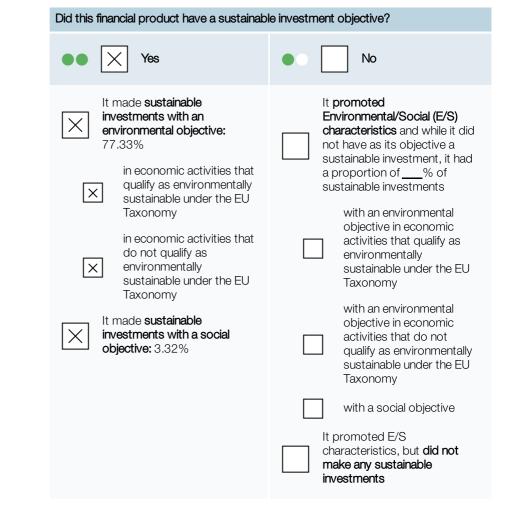
Product name: Handelsbanken Emerging Markets Index

Legal entity identifier: 549300MQJ2X60ZI78O30

### Sustainable investment

means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The EU Taxonomy is a classification system laid down in Regulation (EU) 2020/852, establishing a list of environmentally sustainable economic activities. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.



Sustainable investment objective

### To what extent was the sustainable investment objective of this financial product met?

The fund's objective is to reduce the emissions of carbon and other greenhouse gases and it attains this by tracking a Paris Aligned Benchmark (PAB index) during the reference period. The index consists of a registered EU reference value for alignment with the Paris Agreement pursuant to Regulation (EU) 2016/1011 (the Benchmark Regulation) and is an index with specific sustainability requirements. The sustainability requirements in the index aim to reduce the emissions of carbon and other greenhouse gases. The companies in the index are selected and weighted in such a manner that the index portfolio's greenhouse gas emissions are aligned with the long-term targets in the Paris Agreement.

The fund company reports the fund in accordance with Article 9(3) of Regulation (EU) 2019/2088 of the European Parliament and of the Council on sustainability-related disclosures in the financial services sector (SFDR).

Sustainability indicators

measure how the sustainable objectives of this financial product are attained.

The fund's proportion of sustainable investments in 2023 totaled 80.65%, based on an average of the results of the fund's sustainable investments per quarter. It should be noted that the fund company reported the fund pursuant to Article 8 until 12 May 2023 due to ambiguities in the Sustainable Finance Disclosure Regulation (SFDR). In April 2023, the EU Commission provided a clarification, which states that index funds that track a registered EU reference value for alignment with the Paris Agreement (so-called Paris Aligned Benchmark) fulfill the requirement for reporting as Article 9.3 funds. As a result, the fund is considered to fulfill the requirement for sustainable investments at the product level instead of an assessment of what constitutes a sustainable investment made at the company level.

The fund's reporting of the proportion of sustainable investments for the year is calculated as an average of the results per quarter, and thereby differs from the fund's level of sustainable investments at the close of 2023. The total figure for 2023 is based on the following quarterly figures: Q1 2023: 25,1%; Q2 2023: 99,2%; Q3 2023: 98,6%; Q4 2023: 99,3%.

Through these sustainable investments, the fund contributed to the following objectives:

Environmental objectives defined in the EU Taxonomy with technical screening criteria Climate change mitigation.

#### Other environmental objectives

Achieving Sustainable Agriculture and Forestry (SDG 2 & 15), Conserving Water (SDG 6), , Contributing to Sustainable Energy Use (SDG 7), Promoting Sustainable Buildings (SDG 11), Optimizing Material Use (SDG 12), Mitigating Climate Change (SDG 13), Preserving Terrestrial Ecosystems (SDG 15).

### Social objectives

Providing Basic Services (SDG 1, 8, 9, 10 & 11), Combating Hunger and Malnutrition (SDG 2), Ensuring Health (SDG 3), Delivering Education (SDG 4), Attaining Gender Equality (SDG 5), Safeguarding Peace (SDG 16).

#### • How did the sustainability indicators perform?

Metric	Value 2023	Value 2022
Share of sustainable investments (%)	80.65%	26.47%
Carbon footprint (Scope 1,2,3) (tCO2eq/EURm)	395.54	444.86
GHG Intensity (Scope 1, 2, 3) (tCO2eq/EURm)	911.41	943.95
UN Global Compact principles and OECD Guidelines for Multinational Enterprises: Share of investments in investee companies that have been involved in violations of the UN Global Compact principles and OECD Guidelines for Multinational Enterprises (%)	0.00%	0.00%
Share of investments in companies that are active within the fossil fuels sector (%)	1.47%	1.67%

#### • ...and compared to previous periods?

The fund company does not invest in companies deemed to have verified violations of the UN Global Compact and the OECD Guidelines for Multinational Enterprises, nor does the fund company make investments with exposure to banned or controversial weapons or companies with revenue in excess of 5% that is derived from activities (production/distribution) linked to weapons and military equipment, alcohol, tobacco, cannabis, pornography, commercial gambling and fossil fuels, with the exception of any investments in approved transition companies. In exceptional cases, an existing holding can obtain a modified analysis, in which case the holding will be sold as soon as possible, although an exposure may exist during the short period between the changed signal and the sale.

Refer to the table above for a comparison to previous periods.

#### Principal adverse

**impacts** are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

# How did the sustainable investments not cause significant harm to any sustainable investment objective?

Through the application of the principles stated below, the sustainable investments have been ensured to not cause significant harm to any environmental or social sustainable investment objective during the reference period.

For this fund, which has the objective at the fund level of reducing carbon emissions and other greenhouse gases, the fund company ensures this in its index methodology by fulfilling all of, and in some cases exceeding, the obligatory requirements established for a Paris Aligned Benchmark.

Accordingly, the fund's investee companies apply the following principles:

- Exclusion criteria for companies with activities linked to controversial sectors as well as specific PAI-indicators, such as fossil fuels and controversial weapons.
- Exclusion criteria for companies with confirmed violations of international norms and conventions.
- Exclusion criteria for companies that cause significant harm to one or several environmental objectives linked to mitigation of climate change, adaptation to climate change, sustainable use and protection of water and marine resources, transition to a circular economy, prevention and reduction of environmental pollution, protection and restoration of biodiversity and ecosystems.

# - How were the indicators for adverse impacts on sustainability factors taken into account?

The indicators for adverse impacts on sustainability factors are taken into account by integrating and considering the companies' emissions of carbon and other greenhouse gases in the index methodology and thereby in the portfolio composition. This is done to attain the objective of a reduction in the emissions of carbon and other greenhouse gases. Through screening and exclusion, the fund and its index exclude issuers linked to controversial sectors as well as issuers with confirmed violations of international norms and conventions, such as the UN Global Compact and the OECD Guidelines for Multinational Enterprises. The fund company manages its sustainability risks and possible principle adverse impacts on sustainability factors through engagement in the form of dialogue.

### – Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights?

During the reference period, the fund's investments have been aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights. This has been ensured through the application of the fund company's exclusion strategy in the index methodology.



# How did this financial product consider principal adverse impacts on sustainability factors?

By meeting the requirements for sustainable investments at the product level pursuant to Regulation (EU) 2016/1011 (the Benchmark Regulation), the fund considers principal adverse impacts on sustainability factors through the regulations applied for the fund's Paris Aligned Benchmark index.

Some of the adverse impacts are managed through exclusion within the scope of the fund's index methodology. The aim is to ensure that no companies are involved in activities with an increased risk of having an adverse impact on sustainability factors. This applies to activities regarding the production and distribution of banned weapons, nuclear weapons, weapons and military equipment, alcohol, tobacco, cannabis, pornography, commercial gambling, fossil fuels, as well as companies that violate international norms and conventions related to human rights, the environment, labor law or combating corruption and bribery. Any deviations are managed through exclusion. Exclusions are built into the fund's index methodology and monitoring relating to the fund's exclusion strategy occurs regularly as well as at the time of the investment.

The indicators that have been analyzed for the fund are disclosed below:

Adverse sustainability indicator & metric	Value 2023	% coverage 2023	Value 2022	% coverage 2022
1.1 GHG Emissions - Scope 1 GHG emissions (tCO2eq)	34,414.99	98.32%	38,075.76	98.71%
1.1 GHG Emissions - Scope 2 GHG emissions (tCO2eq)	18,962.39	98.32%	18,938.63	98.71%
1.1 GHG Emissions - Scope 3 GHG emissions (tCO2eq)	269,316.70	98.32%	267,516.49	98.71%
1.1 GHG Emissions - Scope 1+2 GHG emissions (tCO2eq)	53,377.37		57,014.78	
1.1 GHG Emissions - Scope 1+2+3 GHG emissions (tCO2eq)	322,694.05		324,531.44	
1.2 Carbon Footprint - Carbon Footprint Scope 1+2+3 (tCO2eq/EURm)	395.54	98.32%	444.86	98.71%
1.2 Carbon Footprint - Carbon Footprint Scope 1+2 (tCO2eq/EURm)	65.57	98.32%	78.16	98.71%
1.3 GHG intensity of investee companies - GHG Intensity Scope 1+2+3 (tCO2eq/EURm)	911.41	98.25%	943.95	98.66%
1.3 GHG intensity of investee companies - GHG Intensity Scope 1+2 (tCO2eq/EURm)	167.45	98.25%	196.41	98.66%
1.4 Exposure to companies active in the fossil fuel sector - Share of investments in companies active in the fossil fuel sector (%)	1.47%	98.84%	1.67%	98.79%
1.5 Share of non-renewable energy consumption and Production - Share of non- renewable energy consumption of investee companies from non-renewable energy sources compared to renewable energy sources, expressed as a percentage (%)	86.26%	56.44%	85.77%	49.33%
1.5 Share of non-renewable energy consumption and Production - Share of non- renewable energy production of investee companies from non-renewable energy sources compared to renewable energy sources, expressed as a percentage (%)	4.50%	27.98%	4.85%	26.34%
1.6 Energy consumption intensity per high impact climate sector - Energy consumption in GWh per million EUR of revenue of investee companies, per high impact climate sector (GWh/EURm)				
1.6 Energy consumption intensity per high impact climate sector - Energy consumption in GWh per million EUR of revenue of investee companies, per high impact climate sector (GWh/EURm) - A – AGRICULTURE, FORESTRY AND FISHING	1.03		1.24	

Adverse sustainability indicator & metric	Value 2023	% coverage 2023	Value 2022	% coverage 2022
1.6 Energy consumption intensity per high impact climate sector - Energy consumption in GWh per million EUR of revenue of investee companies, per high impact climate sector (GWh/EURm) - B – MINING AND QUARRYING	0.99		1.11	
1.6 Energy consumption intensity per high impact climate sector - Energy consumption in GWh per million EUR of revenue of investee companies, per high impact climate sector (GWh/EURm) - C – MANUFACTURING	4.47		1,276.65	
<ol> <li>Energy consumption intensity per high impact climate sector - Energy consumption in GWh per million EUR of revenue of investee companies, per high impact climate sector (GWh/EURm) - D – ELECTRICITY, GAS, STEAM AND AIR CONDITIONING SUPPLY</li> </ol>	1.19		1.33	
1.6 Energy consumption intensity per high impact climate sector - Energy consumption in GWh per million EUR of revenue of investee companies, per high impact climate sector (GWh/EURm) - E – WATER SUPPLY; SEWERAGE, WASTE MANAGEMENT AND REMEDIATION ACTIVITIES	0.82		0.84	
1.6 Energy consumption intensity per high impact climate sector - Energy consumption in GWh per million EUR of revenue of investee companies, per high impact climate sector (GWh/EURm) - F -CONSTRUCTION	0.27		3,293.00	
1.6 Energy consumption intensity per high impact climate sector - Energy consumption in GWh per million EUR of revenue of investee companies, per high impact climate sector (GWh/EURm) - G – WHOLESALE AND RETAIL TRADE; REPAIR OF MOTOR VEHICLES AND MOTORCYCLES	0.13		2.06	
1.6 Energy consumption intensity per high impact climate sector - Energy consumption in GWh per million EUR of revenue of investee companies, per high impact climate sector (GWh/EURm) - H – TRANSPORTATION AND STORAGE	1.95		2.56	
1.6 Energy consumption intensity per high impact climate sector - Energy consumption in GWh per million EUR of revenue of investee companies, per high impact climate sector (GWh/EURm) - L – REAL ESTATE ACTIVITIES	0.39		0.46	
1.7 Activities negatively affecting biodiversity- sensitive areas - Share of investments in investee companies with sites/operations located in or near to biodiversity-sensitive areas where activities of those investee companies negatively affect those areas (%)	1.01%	98.94%	0.89%	99.12%
1.8 Emissions to water - Tonnes of emissions to water generated by investee companies per million EUR invested, expressed as a weighted average (t/EURm)	0.46	14.32%	0.66	13.69%
1.9 Hazardous waste ratio - Tonnes of hazardous waste generated by investee companies per million EUR invested, expressed as a weighted average (t/EURm)	25.87	87.89%	72.83	53.67%

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Adverse sustainability indicator & metric	Value 2023	% coverage 2023	Value 2022	% coverage 2022
1.10 Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises - Share of investments in investee companies that have been involved in violations of the UNGC principles or OECD Guidelines for Multinational Enterprises (%)	0.00%	98.97%	0.00%	99.09%
1.11 Lack of processes and compliance mechanisms to monitor compliance with UN Global Compact principles and OECD Guidelines for Multinational Enterprises - Share of investments in investee companies without policies to monitor compliance with the UNGC principles or OECD Guidelines for Multinational Enterprises or grievance /complaints handling mechanisms to address violations of the UNGC principles or OECD Guidelines for Multinational Enterprises (%)	71.08%	96.94%	77.39%	92.32%
1.12 Unadjusted gender pay gap - Average unadjusted gender pay gap of investee companies (%)	2.16%	0.62%	4.69%	0.60%
1.13 Board gender diversity - Average ratio of female to male board members in investee companies (%)	15.06%	98.83%	13.81%	97.78%
1.14 Exposure to controversial weapons (anti- personnel mines, cluster munitions, chemical weapons and biological weapons) - Share of investments in investee companies involved in the manufacture or selling of controversial weapons (%)	0.00%	98.97%	0.00%	99.09%
2.4 Investments in companies without carbon emission reduction initiatives - Share of investments in investee companies without carbon emission reduction initiatives aimed at aligning with the Paris Agreement (%)	63.06%	98.79%	74.32%	98.53%
3.9 Lack of a human rights policy - Share of investments in entities without a human rights policy (%)	28.81%	92.49%	31.57%	88.04%
1.15 GHG Intensity - GHG intensity of investee countries (KtonCO2eq/EURm)	0.00	0.00%		0.00%
1.16 Investee countries subject to social violations - Number of investee countries subject to social violations (absolute number and relative number divided by all investee countries), as referred to in international treaties and conventions, United Nations principles and, where applicable, national law.	0.00%	0.00%		0.00%

What were the top investments of this financial product?

The list includes the investments constituting **the greatest proportion of investments** of the financial product during the reference period which is: 2023-01-01 to 2023-12-31

Largest investments	Sector	% Assets 2023	% Assets 2022	Country
Taiwan Semiconductor	Manufacturing	6.09%	5.35%	TW
Samsung Electronics	Manufacturing	4.16%	3.49%	KR
Tencent	Information and Communication	4.10%	4.36%	CN
Alibaba Group Holding	Wholesale and Retail Trade; Repair of Motor Vehicles and Motorcycles	2.06%	-	CN
Meituan B	Wholesale and Retail Trade; Repair of Motor Vehicles and Motorcycles	1.36%	1.90%	CN
PDD Holdings ADR	Wholesale and Retail Trade; Repair of Motor Vehicles and Motorcycles	1.27%	1.14%	IE
Infosys Technologies	Information and Communication	0.97%	1.01%	IN
Hynix Semiconductor	Manufacturing	0.97%	0.68%	KR
China Construction Bank	Financial and Insurance Activities	0.92%	0.99%	CN
ICICI Bank	Financial and Insurance Activities	0.80%	0.76%	IN
Hon Hai Precision Industry	Manufacturing	0.70%	0.72%	TW
Mediatek	Manufacturing	0.65%	0.51%	ΤW
Al Rajhi Bank	Financial and Insurance Activities	0.65%	0.68%	SA
Baidu ADR	Professional, Scientific and Technical Activities	0.63%	0.55%	CN
Tata Consultancy Services	Information and Communication	0.62%	0.63%	IN

What was the proportion of sustainability-related investments?

### Asset allocation

describes the share of investments in specific assets.

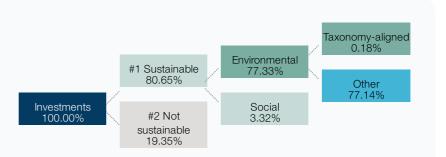
Taxonomy-aligned activities are expressed as a share of:

- turnover reflecting the share of revenue from green activities of investee companies.

 capital expenditure
 (CapEx) showing the green investments
 made by investee
 companies, e.g. for a transition to a green
 economy.
 operational

#### **expenditure** (OpEx) reflecting green operational activities of investee companies.

## What was the asset allocation?



**#1 Sustainable** covers sustainable investments with environmental or social objectives.

**#2 Not sustainable** includes investments which do not qualify as sustainable investments.

#### • In which economic sectors were the investments made?

Sector/Industry code	Sector/Industry name	Sum
A	Agriculture, Forestry and Fishing	0.11%
01	Crop and animal production, hunting and related service activities	0.11%
В	Mining and Quarrying	0.70%
07	Mining of metal ores	0.66%
08	Other mining and quarrying	0.03%
С	Manufacturing	42.31%
10	Manufacture of food products	2.53%
11	Manufacture of beverages	0.61%
13	Manufacture of textiles	0.03%
14	Manufacture of wearing apparel	1.04%

15	Manufacture of leather and related products of other materials	0.08%
17	Manufacture of paper and paper products	0.44%
19	Manufacture of coke and refined petroleum products	0.88%
20	Manufacture of chemicals and chemical products	3.19%
21	Manufacture of basic pharmaceutical products and pharmaceutical preparations	3.29%
22	Manufacture of rubber and plastic products	0.18%
23	Manufacture of other non- metallic mineral products	0.59%
24	Manufacture of basic metals	1.04%
25	Manufacture of fabricated metal products, except machinery and equipment	0.10%
26	Manufacture of computer, electronic and optical products	20.05%
27	Manufacture of electrical equipment	2.95%
28	Manufacture of machinery and equipment n.e.c.	1.32%
29	Manufacture of motor vehicles, trailers and semi-trailers	3.13%
30	Manufacture of other transport equipment	0.55%
31	Manufacture of furniture	0.08%
32	Other manufacturing	0.19%
33	Repair, maintenance and installation of machinery and equipment	0.05%
D	Electricity, Gas, Steam and Air Conditioning Supply	1.33%
35	Electricity, gas, steam and air conditioning supply	1.33%
E	Water Supply; Sewerage, Waste Management and Remediation Activities	0.09%
36	Water collection, treatment and supply	0.07%
37	Sewerage	0.02%
F	Construction	2.08%
41	Construction of residential and non-residential buildings	1.85%
42	Civil engineering	0.23%
G	Wholesale and Retail Trade; Repair of Motor Vehicles and Motorcycles	7.76%
46	Wholesale trade	0.87%
47	Retail trade	6.89%
н	Transportation and Storage	3.36%
49	Land transport and transport via pipelines	0.43%
50	Water transport	0.23%
51	Air transport	0.65%
52	Warehousing, storage and support activities for transportation	1.78%
53	Postal and courier activities	0.26%

1	Accommodation and Food Service Activities	0.34%
55	Accommodation	0.22%
56	Food and beverage service activities	0.12%
J	Information and Communication	11.42%
58	Publishing activities	0.91%
59	Motion picture, video and television programme production, sound recording and music publishing activities	0.00%
60	Programming, broadcasting, news agency and other content distribution activities	0.02%
61	Telecommunication	3.09%
62	Computer programming, consultancy and related activities	2.30%
63	Computing infrastructure, data processing, hosting and other information service activities	5.09%
к	Financial and Insurance Activities	21.72%
64	Financial service activities, except insurance and pension funding	17.77%
65	Insurance, reinsurance and pension funding, except compulsory social security	2.66%
66	Activities auxiliary to financial services and insurance activities	1.29%
L	Real Estate Activities	0.68%
68	Real estate activities	0.68%
Μ	Professional, Scientific and Technical Activities	1.11%
71	Architectural and engineering activities; technical testing and analysis	0.02%
72	Scientific research and development	0.38%
73	Activities of advertising, market research and public relations	0.65%
74	Other professional, scientific and technical activities	0.05%
N	Administrative and Support Service Activities	0.64%
77	Rental and leasing activities	0.24%
79	Travel agency, tour operator and other reservation service and related activities	0.41%
Р	Education	0.35%
85	Education	0.35%
Q	Human Health and Social Work Activities	0.66%
86	Human health activities	0.66%
R	Arts, Entertainment and Recreation	0.00%
90	Arts creation and performing arts activities	0.00%



To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

limitations on emissions and switching to fully renewable power or low-larbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules

### Enabling activities

directly enable other activities to make a substantial contribution to an environmental objective.

#### Transitional activities are

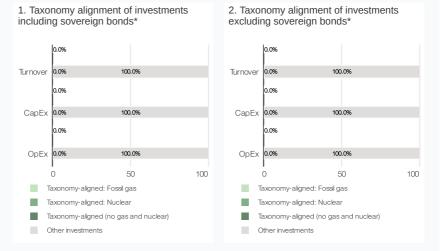
activities for which lowcarbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance. The companies have, where possible, started to report the extent to which their operations are compatible with the EU taxonomy. In addition to reported data, estimated data is available. The fund company has made assessments that this estimated data can be considered sufficiently reliable to be used to assess whether the company contributes to an environmental goal defined in the EU taxonomy and can on this basis be considered a sustainable investment in line with SFDR article 2 (17).

In the fund company's taxonomy reporting, only the taxonomy compatibility reported by the companies themselves is reported. The fund's share of taxonomy-compliant investments for 2023 amounted to 0.01% based on the companies' turnover.

 Did the financial product invest in fossil gas and/or nuclear energy related activities that comply with the EU Taxonomy?<sup>1</sup>

	Yes:		
		In fossil gas	In nuclear energy
×	No		

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds\*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.



\*For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures

What was the share of investments made in transitional and enabling activities?

The fund's share of taxonomy-compliant investments for 2023 amounted to 0.00% in transition activities and 0.00% in enabling activities.

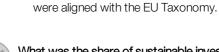
How did the percentage of investments aligned with the EU Taxonomy compare
with previous reference periods?

In 2023, the fund's proportion of taxonomy-aligned investments totaled 0.01%

<sup>1</sup> Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective — see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214



are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under the EU Taxonomy.



# What was the share of sustainable investments with an environmental objective that were not aligned with the EU Taxonomy?

In 2022, the fund did not report any taxonomy-aligned investments since companies had not typically begun to report on the extent to which their activities

The fund is able to invest in economic activities that currently cannot be classified as aligned with the EU Taxonomy. This occurs, among other reasons, due to the environmental objectives currently not having complete technical screening criteria and due to the access to reported data from companies being insufficient.

At the end of the reference period, the fund had 77.14% of sustainable investments with an environmental objective not aligned with the EU Taxonomy.

Additionally, the fund had 0.18% of sustainable investments that the fund company, based on estimated and/or reported data, deems as contributing to an environmental objective aligned with the EU Taxonomy (but which cannot with sufficient certainty be classified as compatible with the EU Taxonomy as such).



#### What was the share of socially sustainable investments?

During the reference period, the fund had 3.32% of sustainable investments with a social objective.



What investments were included under "not sustainable", what was their purpose and were there any minimum environmental or social safeguards?

During the reference period, the fund held cash for liquidity and risk management. No environmental or social safeguards have been deemed necessary for this position.



What actions have been taken to attain the sustainable investment objective during the reference period?

### Target for reducing carbon emissions

The fund is managed in line with an index that is a registered EU benchmark for alignment with the Paris Agreement (so-called Paris Aligned Benchmark or "PAB Index"), pursuant to Regulation (EU) 2016/1011 (the Benchmark Regulation). The fund and the composition of its index aim to reduce the emissions of carbon and other greenhouse gases. The companies in the fund and index are chosen and weighted in such a way that the index portfolio's greenhouse gas emissions are aligned with the long-term global warming targets of the Paris Agreement. This means the following:

The index must have a greenhouse gas intensity measured as emissions of greenhouse gases according to Scope 1, 2 and 3, which is at least 55% lower than the greenhouse gas intensity of the reference portfolio and must also show a reduction in the greenhouse gas intensity of at least 7% annually.

The total exposure to the sectors listed as "high climate impact sectors" in Sections A-H and Section L of Annex I to Regulation (EC) No. 1893/2006 (5) of the European Parliament and of the Council must correspond, at a minimum, to the total exposure to these sectors in the reference portfolio. The requirement is established in order to ensure that the index provides a realistic picture of the real economy, including the sectors that need to actively reduce their greenhouse gas emissions in order to achieve the targets of the Paris Agreement.

Within the framework of the index methodology, companies are rewarded if they set targets for greenhouse gas emission reductions that are both clearly established and publicly disclosed ("Science Based Targets") and/or companies that, via their products

and services, positively contribute to the attainment of the environmental objectives of Agenda 2030.

#### Exclusions

During the reference period, the fund has been managed in line with its exclusion strategy, i.e., potential companies that no longer meet the fund's sustainability requirements during this period have been divested.

Significant changes were made to the portfolio (rebalancing) on two occasions during the reference period to meet the requirement regarding carbon reduction as well as other requirements in the regulations for Paris Aligned Benchmarks.

#### Asset stewardship

The fund company and the portfolio manager have conducted active asset stewardship during the reference period in order to improve upon the portfolio companies' sustainability efforts, reduce sustainability risks and to handle and reduce potential risks regarding adverse impacts for sustainability factors.

#### Engagement

During the reference period, the fund company carried out direct engagement between the fund company and companies 199 times. 38 of these were dialogues with companies that had holdings in this fund on the balance day. These dialogues aim to support the continuous improvement of the companies' sustainability efforts and include questions regarding how to handle the company's sustainability risks, the prevention of adverse impacts as well as contributions to sustainable development. The dialogues can also be reactive/incident based.

In addition to direct dialogues, the fund company has taken part in collaborative engagements during the reference period, where 388 companies have been addressed together with other investors. 36 of these were dialogues with companies that had holdings in this fund on the balance day.

The fund company has carried out engagement activities by participating in initiatives, investor statements and networks during the reference period.

#### Voting at shareholders' meetings

As a part of the fund company's asset stewardship, the fund company voted at 92 shareholders' meetings during the reference period on behalf of the fund.

#### Nomination committees

The fund company has through its ownership share taken part in 68 nomination committees and worked to put forward proposals for boards with expertise and diversity. Among these, the fund had holdings in 0 of these companies on the balance day.

How did this financial product perform compared to the reference sustainable benchmark?

## Reference benchmarks

are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

## How did the reference benchmark differ from a broad market index?

Target for reducing carbon emissions: The fund is managed in accordance with an index that

is a registered EU benchmark for alignment with the Paris Agreement (so-called Paris Aligned Benchmark or PAB Index), pursuant to Regulation (EU) 2016/1011 (the Benchmark Regulation). The fund and the composition of its index aim for a reduction to the

emissions of carbon and other greenhouse gases. The companies in the fund and index are selected and weighted in such a manner that the index portfolio's greenhouse gas emissions are aligned with the long-term global warming targets of the Paris Agreement. This means the following:

- The index must have a greenhouse gas intensity, measured as emissions of greenhouse gases according to Scope 1, 2 and 3, which is at least 55% lower than the greenhouse gas intensity of the reference portfolio, and it must also show a reduction in greenhouse gas intensity of at least 7% annually.
- · The total exposure to the sectors listed as high climate impact sectors in

Sections A-H and Section L of Annex I to Regulation (EC) No. 1893/2006 (5) of the European Parliament and of the Council must correspond, at a minimum, to the total exposure to these sectors in the reference portfolio. The requirement is established in order to ensure that the index provides a realistic picture of the real economy, including the sectors that need to actively reduce their greenhouse gas emissions in order to achieve the targets in the Paris Agreement.

• Within the framework of the index methodology, companies are rewarded if they set Science Based Targets, meaning targets for a reduction in greenhouse gas emissions that are both clearly established and publicly disclosed, and/or companies that, via their products and services, positively contribute to the attainment of the environmental objectives in Agenda 2030.

Furthermore, the index has exclusion criteria regarding the production and distribution of controversial weapons, nuclear weapons, military equipment, alcohol, tobacco, cannabis, pornography, commercial gambling, fossil fuels, as well as companies with confirmed violations of international norms and conventions related to human rights, the environment, employee rights or anti-corruption and antibribery. The index also has exclusion criteria for companies that cause significant harm to one or more environmental objectives related to mitigation of climate change, adaption to climate change, sustainable use and protection of water and marine resources, transition to a circular economy, prevention and reduction of environmental pollution, as well as protection and restoration of biodiversity and ecosystems.

### How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the sustainable investment objective?

The fund is compared to a broad, market cap-weighted Emerging Market index. As for the requirement for an annual carbon reduction of at least 7%, this is calculated according to the fund's index methodology in November and May.

The presentation of the follow-up occurs in the fund's benchmark statement under the headings "ADDITIONAL DISCLOSURE ON 'EU CLIMATE TRANSITION BENCHMARK' OR 'EU PARIS-ALIGNED BENCHMARKS" as well as "DISCLOSURE OF THE ALIGNMENT WITH THE OBJECTIVES OF THE PARIS AGREEMENT".

https://www.solactive.com/wp-content/uploads/solactiveip/en/Benchmark\_Statement\_DE000SL0JZF1.pdf

The sustainability indicators of the fund and the index as well as the fund's performance relative to a broad market index are reported below.

## How did this financial product perform compared with the reference benchmark?

The fund is an index fund managed in line with its reference benchmark (Solactive ISS ESG Screened Paris Aligned Emerging Markets Index NTR). This means that the fund's performance with regard to the sustainability indicators in all essential aspects are consistent with the reference benchmark's corresponding performance.

	Handelsbanken Emerging Markets Index	Broad market index
Share of sustainable investments (%)	80,65%	24,11%
Carbon footprint (Scope 1,2,3) (tCO2eq/EURm)	395,54	1 324,25
Greenhouse gas emissions (Scope 1,2,3) (tCO2eq/EURm)	911,41	1 220,70
Share of investments in companies that are active within the fossil fuels sector (%)	1,47%	9,21%
Share of investments in investee companes that have been involved in violations of the UN Global Compact principles and OECD Guidelines for Multinational Enterprises (%)	0,00%	1,57%

## • How did this financial product perform compared with the broad market index?

# Information from Handelsbanken Fonder AB

## Management Company's Board of Directors, CEO, Auditors and Personnel

As of December 31, 2023

## Handelsbanken Fonder AB

### **Board of Directors**

ANNA POSSNE, Chairman Executive Vice President, Svenska Handelsbanken AB (publ), Head of the Swedish branch operations

MALIN HEDMAN BJÖRKMO Consultancy specializing in corporate governance and financial regulations

HELEN FASTH GILLSTEDT Managing Director and owner of a management consultancy firm

LARS SEIZ Strategic advisor in asset management

ÅSA HOLTMAN ÖHMAN Employee representative for the Union of Financial Sector Employees, Regional section, CHK club, Svenska Handelsbanken AB (publ)

Chief Executive Officer MAGDALENA WAHLQVIST ALVESKOG

### Management Company's auditors

## Elected at the Annual General Meeting

PRICEWATERHOUSECOOPERS AB, HELENA KAISER DE CAROLIS

### Personnel and organisation

The Management Company is a wholly-owned subsidiary of Svenska Handelsbanken AB (publ).

#### Key members of management within Handelsbanken Fonder AB are as follows:

Chief Executive Officer
MAGDALENA WAHLQVIST ALVESKOG

Deputy Chief Executive Officer EMMA VIOTTI

Chief Operating Officer CARINA ROECK HANSEN

Head of Risk Management FREDRIK ALHEDEN

Head of Corporate Governance and Board secretary STAFFAN RINGVALL

Head of Legal FREDRIK KÖSTER

Head of Products EMMA VIOTTI

Acting Head of Sustainability AURORA SAMUELSSON

Head of Compliance MONIKA JENKS CIO Asset Allocation JOHANN GUGGI

CIO Passive Asset Management CARL-HENRIK LINDBERG

CIO Active Asset Management - Global Equities LISA SYNNING

CIO Active Asset Management - Swedish Equities CHRISTIAN BRUNLID

CIO Active Asset Management - Nordic Equities TORE MARKEN

CIO Active Asset Management - Fixed Income KATARINA PASCHAL

Head of Execution RIKARD ERIKSSON

Post address: SE-106 70 STOCKHOLM Telephone: +46-8-701 10 00

# Information from Handelsbanken Fonder AB

## **Corporate Governance**

Handelsbanken Fonder exercises an active ownership role. The purpose is to participate so that the Company takes decisions that lead to a sustainable and positive value growth, which in turn benefit our unit holders. We view our ownership role from a longterm perspective, given that changes in companies often take time to implement. As a guideline for our actions, the Board of Directors of Handelsbanken Fonder has adopted a Policy for shareholder engagement and responsible investments. Our work is also guided by those principles established in the Swedish Corporate Governance Code. The Management Company's work in nomination committees is also regulated by the Guidelines for nomination committees.

An essential channel is the regular contacts that our portfolio managers have with those companies in which we invest or intend to invest. This provides a very good opportunity to present our views on the performance demonstrated by the companies. We emphasize good corporate governance, sustainability and transparency at the companies in which we invest.

Handelsbanken Fonder AB participates in a number of nomination committees where we have a sufficiently large ownership to be able to influence the recommendations to the composition of the board of directors. The board shall have extensive and relevant competence and its composition shall be characterized by different perspectives. We work actively for a more equal distribution of genders in the boards. The management companies ambition is to vote at the annual general meetings where we have significant ownership and where our votes could impact the course of events, which is normally over approximately 0.5 per cent of the votes.

We participate in a substantial number of annual meetings each year, in the Nordics, but also in other countries where we have a substantial ownership In some cases, companies request a dialogue with shareholders prior to a proposal being presented at the annual meeting to gain support for the proposal by the major shareholders.

Handelsbanken Fonder AB participates in such discussions to the extent we have been invited and presents our views that aim at achieving a favourable result for unit holders.

The Management Company's Policy for shareholder engagement and responsible investments is available on our website at: https://www.handelsbanken.se/sv/om-oss/svenska-dotterbolag/ handelsbanken-fonder/our-work.

## **Responsible Investments**

Handelsbanken Fonder's vision is to create financial wealth and planetary health through sustainable investments. In order to clarify our path to achieving this, we have established sustainability goals, constituting part of Handelsbanken Group's obligations under the UN Principles for Responsible Banking, which the Bank signed in 2019, and the fund company's obligations according to the Net Zero Asset Managers (NZAM) initiative. The purpose of setting quantitative goals is to ensure measurable results, and also allow our stakeholders to follow our development. The goals encompass all of our funds, and relate to two main areas.

Paris-aligned investment portfolios

- 50 per cent reduction in our funds' emission intensity by 2030.
- doubling of investments in climate-related solutions by 2030.

Increase our contribution to the 2030 Agenda for Sustainable Development

- increase the proportion of sustainable investment by 30 per cent by 2025.
- increase engagement activities with a positive outcome every year until 2025.

Handelsbanken Fonder's sustainability work is guided by our Policy for shareholder engagement and responsible investment. The Policy describes the starting point for integration of sustainability, our undertakings in terms of Global Compact, the Principles for Responsible Investment (PRI) and international norms and conventions. It also describes the methods for sustainability applied in the asset management and principles of our corporate governance. Read more about this in the reports for each individual fund and in the Management Company's Policy for shareholder engagement and responsible investments that is available at: https://www.handelsbanken.se/sv/omoss/svenska-dotterbolag/handelsbanken-fonder/our-work.

## Accounting and valuation principles

The Annual Report is drawn up in accordance with generally accepted accounting principles. The accounting principles for the securities funds are based on the Swedish Investment Funds Act (2004:46) and on the Alternative Investment Fund Managers Act (2013:561) for our non-UCITS funds, ESMA's guidelines. The principles are also based on the Swedish Investment Fund Association's Guidelines for Key Ratio Accounting of Swedish UCITS and non-UCITS funds as well the Financial Supervisory Authority's regulations regarding Swedish UCITS funds (FFFS 2013:9) and the Financial Supervisory Authority's regulations regarding alternative investment fund managers (FFFS 2013:10) for our non-UCITS funds. Further, applicable provisions in the Swedish Accounting Act are also applied. Accounting is based on the transaction date.

#### Valuation principles

Financial instruments, assets and liabilities are valued at market value.

Equities and equity-related instruments are valued primarily at the official closing price, thereafter at the latest trading price from the same day as the time of the valuation.

Interest-bearing securities are valued primarily at the bid price. Swedish government bonds and covered bonds are valued primarily at the median mid-yield.

Interest rate and currency derivatives that are not exchange-traded are valued in accordance with generally-accepted valuation models.

In the event a reliable price is unavailable, alternatively the instrument is not regularly traded, a valuation model can be utilized. This also applies when an instrument that is normally valued through the use of a market price is no longer deemed to have a reliable price.

Financial instruments, assets and liabilities that are revalued to the fund's portfolio currency are recalculated based on the official closing exchange rate on the balance sheet date.

## Foreign withholding taxes

Due to the changes in the tax regulations for Swedish funds on January 1, 2012, as well as the developments within taxation, there is significant uncertainty with regard to the application of withholding taxes on equity distributions. This can result in both higher revenues and increased expenses regarding withholding taxes in funds with foreign holdings. The revenues or expenses will be reported when received or paid, respectively. The distributions will be reported in the amount actually received, although it cannot be ruled out that the withholding taxes can be revised, which would result in an additional withholding tax on the previously received distributions made in the fund. A remittance (repayment of withholding tax paid) is reported when received. With regard to restitution for certain funds and from certain countries, e.g., Denmark and Finland, the principle of reporting reporting grounds for doing so.

## **More information**

You will find the complete information brochure with fund rules, fact sheets and current share price performance on our website at www.handelsbanken.se/funds. For further information on the subscription and redemption of fund units, please contact your local Handelsbanken branch office.

The principles for employee remuneration at Handelsbanken Fonder AB (hereinafter "the Management Company") have remained unchanged for many years. The Management Company has a low risk tolerance, and this shall also be reflected in our view on remuneration. The Management Company also views the employment of its staff from a long-term perspective. Salary growth and other remuneration varies over an employee's tenure with the Management Company. The total remuneration is a contributing factor to the Management Company's growth in competitiveness and profitability and enables the Management Company to attract, retain and develop competent employees, and also ensures that competence development and succession planning are well-functioning.

Remuneration includes a base salary, salary allowances, customary fringe benefits, occupational pension, possible allocation within the scope of the profit-sharing plan Oktogonen, as well as possible allocation in the form of other variable remuneration to certain employee groups. Salary is determined on a local basis in accordance with Handelsbanken Group's (referred below as "the Group") decentralized work practices and is based on the following predetermined salary factors: the nature of the work and level of complexity, competence, performance capacity and work results achieved, leadership for those who have responsibility for the development of staff, supply and demand for a specific type of competence on the regional market as well as serving as the bearer of Handelsbanken's corporate culture.

Variable remuneration in the Management Company consists of two components: variable remuneration within the scope of the Group's common profit-sharing plan, Oktogonen, which includes all of the employees in the Management Company; and variable remuneration external to this system that covers employees in certain positions. Variable remuneration in addition to Oktogonen is applied within the Management Company when such remuneration is an established market practice and is thereby necessary to attain the Company's business targets. Variable remuneration shall be applied with great caution so as not to impact the desired risk profile of the Management Company or result in inconsistences between the business activities and the risk profiles of the funds, the fund rules, the discretionary mandate, or the internal and external rules applicable to fund management. The Board of Directors for the Management Company determines the definitive amount of the variable remuneration after taking into consideration the decision made by the Central Board of Directors of Svenska Handelsbanken AB (PLC) for the total allocation of variable remuneration. The remuneration reported in the table Employee remuneration, is based on the Management Company's Remuneration Policy.

#### **Remuneration Policy**

The principles for the remuneration system of the Management Company are established in a remuneration policy decided by the Board of Directors of the Management Company. The Management Company's Remuneration Policy is based on the remuneration policy applicable to the Group but has been adapted to the Management Company's specific business activities. Matters that concern the remuneration policy are prepared by a specially-appointed remuneration committee within the Board prior to a decision by the Board of Directors.

The Board's remuneration committee consists of the Board members Lars Seiz (committee chairman) and Helen Fasth Gillstedt. The composition and work of the committee are regulated in greater detail by the Board's rules of procedure, in addition to that which is stated in the remuneration policy. The remuneration committee has access to the information that may be required to carry out its tasks. The remuneration committee meets a minimum of three times per year.

The Management Company's Remuneration Policy is reviewed annually or as necessary. The development of the proposal for the remuneration policy as well as the analysis of the risks associated with variable remuneration have followed the work within the Group and have involved the relevant representatives in the Management Company from senior management, the Compliance and Risk Control functions as well as the Management Company's Human Resources function. The Management Company's current remuneration policy is based on the risk analysis prepared by the Management Company's Risk Control function.

The CEO and relevant Heads within the Management Company are responsible for identifying, evaluating and limiting remuneration risks as well as proposing the format of the remuneration system in line with the Management Company's view on risks and the long term.

The Risk Control and Compliance functions are responsible for identifying, monitoring, analyzing and reporting key risks with the remuneration system. The responsibilities of the control functions and the information concerning the remuneration risks are specified further in the Board of Director's instructions for each function.

The responsibility of the Internal Auditing function and information about the remuneration system are provided in what is stated in general in the Board of Director's instructions for the internal audit.

#### Variable remuneration

Variable remuneration within the Management Company (hereinafter "variable remuneration"), apart from the common Group profit-sharing plan Oktogonen (hereinafter "Oktogonen"), is only applicable when such remuneration is an established market practice and is necessary to reach the Company's business objectives. The Management Company's senior management group, excluding some of the leading portfolio managers, including staff within the Management Company's Compliance and Risk Control functions receive, apart from Oktogonen only fixed remuneration. This also applies to employees within the administration function and fund administration. The only category of staff entitled to variable remuneration other than Oktogonen are the portfolio managers and assistant portfolio managers of passive funds and asset allocation funds, apart from Oktogonen, are only entitled to receive fixed remuneration.

The principles for variable remuneration adopted by the Management Company are established to reflect the Management Company's risk tolerance, to counteract excessive risk taking and be consistent with the current risk profiles of the funds (which are determined in the Management Company's instructions for risk management), fund rules, discretionary mandate as well as internal and external rules and regulations, without impacting the Management Company's ability to attract and retain competent personnel.

The Management Company's assessment with regard to provisions and allocations of variable remuneration to the established remuneration pool within the Management Company is based on risk-adjusted performance measures as well as current and future risks that are taken into account during this assessment. Results are charged with costs for capital. The risks in the business operations consist primarily of major market downturns, significant outflows from the funds and operational risks in the business operations. In the preparation of the supporting documentation for decisions with regard to provisions and allocations of variable remuneration, the Management Company's results bear the relevant costs for the risks to which the Management Company is exposed, including the costs required by the Management Company to retain extra assets in accordance with the Alternative Investment Fund Managers Act (FFFS 2013:561) to cover potential liability risks due to error or negligence in the business operations carried out as supported by the aforementioned legislation.

Given that the results upon which the variable remuneration is based bear the actual costs for the capital required for the business operations, it is ensured that the remuneration levels are consistent with the overall objectives of the Management Company.

Variable remuneration within the Management Company is based on the Group's salary-setting model and the factors upon which salary is based. In addition to the salary factors, there are also factors specific to the business, with particular emphasis placed on sound risk-taking, observance of good order and compliance.

The assessment for the allocation of the variable remuneration is based on the results and performance of the Management Company and individuals during the assessment period. The individual assessment is based on financial and non-financial criteria. The individual's performance is taken into account relative to the benchmark and the products of comparable competitors. An allocation will be made if a provision for variable remuneration has been decided by the Board of the Management Company and the Central Board. The Human Resources department compiles an annual analysis to identify those employees with work tasks that have a significant impact on the risk profile of the Management Company or a managed fund (risktakers). All employees subject to variable remuneration, apart from Oktogonen, are included in the definition of "Risk-taker" and are subject to the rules regarding the deferral of remuneration. Variable remuneration consists only of fund units. The individuals entitled to this remuneration receive one-half of the variable remuneration in fund units within the funds managed by them (weighted equally if several funds are managed) and one-half in fund units in a number of funds that represent the total assets under management in the Management Company.

The parameters that are the basis for the decision on the amount of the deferred variable remuneration are based on the risks in the business operations and the size of the variable remuneration. The Management Company defers 40 - 60 percent of the variable remuneration over a minimum period of three years. In accordance with the Management Company's policy, the variable remuneration may not exceed 100 percent of the fixed remuneration. The established rules for the deferral of variable remuneration apply to all affected staff and managers.

An assessment is conducted annually during the deferral period to determine whether the remuneration shall be adjusted downward or discontinued entirely. The remuneration will be discontinued or adjusted downward in the event that losses as well as higher risks and expenses arise during the deferral period, which includes taking into account the staff's compliance to external and internal rules. The discontinuation or downward adjustment shall also occur in the event that payment cannot be justified when taking into account the Management Company's financial situation or if the Central Board has made a recommendation for the discontinuation or downward adjustment. Both the deferred variable remuneration and the portion of the variable remuneration that is not deferred are subject to a retention period of one year. No downward adjustment or discontinuation assessments will be conducted during the retention period. The ownership rights to the units will be passed on to the individuals entitled to remuneration at the conclusion of the retention period.

#### Specific information regarding Oktogonen

The Group's rules regarding Oktogonen apply, with the necessary changes, to all personnel in the Management Company, with the exception of specially-regulated personnel (senior management, risk-takers and employees with particularly high remuneration). The Group's rules provide for the payment of a cash allocation in the case when Handelsbanken has higher profitability than the average for comparable competitors in the bank's home markets and after an overall assessment of the bank's performance by the Central Board.

The following is applicable for specially-regulated personnel who instead receive other remuneration than a direct cash allocation:

- Senior management: the entire Oktogonen remuneration for each individual within
  management, with the exception of some of the leading portfolio managers, shall consist
  of an allocation fund that has been selected by the Management Company's Board of Directors. The entire remuneration shall be deferred for a period of up to four years, during
  which downward adjustment or discontinuation assessments shall be conducted.
- Specially-regulated personnel who fall within the scope of other variable remuneration (actively-managed equity and fixed income fund managers): the rules applicable to other variable remuneration shall be applied to the Oktogonen allocation, including deferral, retention, allocation in certain specific funds and downward adjustment/discontinuation.
- The fund managers of allocation funds or passive funds: the entire Oktogonen remuneration for each fund manager shall consist of an allocation fund that has been selected by the Management Company's Board of Directors. The entire remuneration shall be deferred for a period of up to four years, during which downward adjustment or discontinuation assessments shall be conducted.

#### Sustainability-related disclosures

Pursuant to the provisions in Article 5 of the European Parliament and of the Council Regulation 2019/2088/EU on sustainability-related disclosures in the financial services sector (SFDR), a fund management company shall state how the remuneration policy is consistent with the requirement for the integration of sustainability risks. Sustainability risks refer to an environmental, social or corporate governance related event or circumstance that, should it occur, would have an actual or potential significant adverse impact on the investment value. Sustainability risks are taken into consideration within the scope of the remuneration system primarily through the Management Company's fund management – in accordance with the fund rules, the Prospectus and the Management Company's Policy for Shareholder Engagement and Responsible Investment – by regularly taking sustainability risks into account in the fund management and by evaluating the fund managers' performance against indexes that include sustainability requirements. In addition, there is also the condition that variable remuneration to fund management pursuant to SFDR. Sustainability risks are addressed incorrectly can result in lower remuneration (both fixed and variable remuneration) or a downward adjustment/ discontinuation of variable remuneration.

# Employee remuneration at Handelsbanken Fonder AB

The information below refers to the 2023 operational year	2023	2022
1. Number of employees receiving fixed or variable remuneration payments during the financial year:	128 persons	126 persons
Information reported refers to every individual who was employed and received fixed or variable remuneration at some time during the year (number of individuals)		
Total remuneration - of wich fixed remuneration 132 442 tkr - of wich variable remuneration 14 590 tkr	147 032 tkr	
2. The total amount of remuneration paid to specially regulated staff during the financial year distributed by the categories of employees as stated in FFFS 2013:9 Chapter 1, § 9, second paragraph 34*,	112 931 tSEK	98 028 tsek
- Executive Management Group:	27 556 tSEK	28 371 tSEK
The total remuneration paid to members of the Executive management group, that reports directly to CEO, is reported here.		
- Employees in senior strategic positions:	3 274 tSEK	2 808 tSEK
Those holding strategic positions are included in the Executive management group.		
- Employees with responsibility for control functions:	0 tSEK	0 tSEK
The Head of Risk Management is included in the Executive management group.		
- Risk-takers:	71 451 tSEK	56 947 tSEK
The total remuneration paid to the risk-takers who are not included in the categories above are reported here. All of the fund managers in the Management Company.		
- Employees with total remuneration that amounts to, or exceeds, the total remuneration of any of the Group executives:	10 650 tSEK	9 902 tSEK
Employees that are not classified under any of the categories above but who earn in line with the lowest paid Executive management group member are reported here.		
3. Method for the calculation of remuneration and benefits to employees (FFFS 2013:9 and 2013:10):		
Remuneration and benefits to employees are regulated by the Management Company's remuneration rules, refer above under the heading, Remuneration to employees at Handelsbanken Fonder AB.		
4. The results of the reviews referred to in the Swedish Financial Supervisory Authority regulation regarding investment funds, FFFS 2013:9, Chapter 8a, §16, as well as any deviations that have arisen from the remuneration policy:		
Risk Control have reviewed the application of the remuneration policy and have not identified any significant risks or deviations in its application. Compliance in general is deemed to be good.		
* The total amount of remuneration consists of payment in both Swedish kronor and euros, exchange rate as of 31 December 2023.		

# **Definitions**

## Fund statistics

Average fund capital - Calculated as the mean value of the fund's net asset value during the year (or that portion of the year during which the fund existed). The fund's net asset value is calculated on a daily basis.

Average yearly return, 2, 5 and 10 years, respectively - The fund's average effective annual yield during the last 2, 5 or 10 years, respectively.

Collected management costs in % of average fund capital - Actual management collected. Expenses are calculated daily and represent costs for management. administration, marketing and distribution. Expressed in percent of the average fund capital and calculated on a rolling 12-month basis

Costs for monthly savings SEK 100 -Total costs charged to a unit holder who had SEK 100 invested on the first banking day of each month during the year and retained the investment throughout the year. Calculated for the full year only and for funds and share classes that have existed during the full year. The corresponding amount for funds with EUR as the base currency is EUR 10 The corresponding amount for funds with NOK as the base currency is NOK 100.

Costs for one-time subscription SEK 10 000 - Total costs charged to a unit holder who had SEK 10 000 invested in the fund at the beginning of the year and retained the investment throughout the year. Calculated for the full year only and for funds and share classes that have existed during the full year. The corresponding amount for funds with EUR as the base currency is EUR 1 000. The corresponding amount for funds with NOK as the base currency is NOK 10 000.

Dividends per unit - The Management Company determines the amount of the dividend to be paid to fund unit holders of the distribution share class on an annual basis Distributions are paid to those fund unit holders registered for distribution shares on the distribution date determined by the Management Company.

Duration - The duration of a fund is a measure of how sensitive the fund is to changes in interest rates. Simply stated, it is the weighted average of the residual maturity in the fund's investments. Measured in years or months

Fund capital - The fund's net asset value on the closing date for the respective year

Fund's total net flow - Subscriptions less redemptions in the fund, excluding reinvest ed dividends and any flows from mergers.

Index - The index used by the fund as its benchmark

Index incl. dividends - Performance of the fund's benchmark during the respective year Performance is expressed in percent and is converted to the currency for each share class in those cases where the index is published in another currency. The table shows the index including dividends.

Management fees and other administrative or operating costs - From the 1 January management fees and other administrative or operating costs replace ongoing charges. The cost measurement includes management fee and refer to the ongoing costs in the fund, excluding transaction costs for securities , interest expenses, transaction-related tax expenses and any performance-based fees

When the fund engages in security lending, 80% of the revenue earnings derived from the lending agreement is allocated to the fund whilst the remaining 20% is allocated to the securities lending agent. Given that the revenue allocation agreement increases the fund's costs, the remuneration paid to the securities lending agent will be included in the management fees and other administrative or operating costs.

The measure is based on the fees deducted from the fund during the period. It is ex pressed as a percentage of the average fund capital and calculated on a rolling 12-month basis

A supplement for the underlying fund's most recently available management fees and other administrative or operating costs, after deducting for discounts received, will be added for funds that invest in other funds

Net asset value - Net asset value expressed as the rate prevailing on the balance sheet date for the respective year

Number of units - The number of outstanding units on the last banking day for the respective year. Reported in thousandths of units

Other assets in the balance sheet contain receivables for unsettled trades, received after balance sheet date. This applies to both sold securities and issued fund shares Other costs in the income statement

include transaction costs, taxes and bank costs

Other financial costs in the income statement include expenses for security lending. Other financial income in the income

statement includes premiums for securi-

ty lending and discounts for management costs in underlying funds

Other income in the income statement refers to money paid back for bank charges and taxes

Other liabilities in the balance sheet contain liabilities for unsettled trades, paid after balance sheet date. This applies to both purchased securities and redemption of fund shares

Other techniques and instruments - Techniques and instruments used to improve the effectiveness of fund management refers to the following: techniques and instruments are attribu- table to transferable securities and money market instruments used in a cost-effective manner to lower risks and expenses or to increase returns in the fund with a risk level that is consistent with the fund's risk profile and applicable rules for the distribution of risk. Example of techniques and instruments include securities lending and agreements on the repurchase of securities sold, i.e., repos and reverse repo transac-

Risk - The calculation of the fund's risk is the same for all EU member states. 1 is for the lowest risk (small price fluctuations) and 7 is for the highest risk (risk for substantial price fluctuations). The classification is based on the standard deviation (volatility) for the fund, calculated using the unit values over a fiveyear period. If five years of performance is not available, the standard deviation for the rele vant comparable index or other benchmark will be used. Risk describes primarily market risk and currency risk

Share classes - A fund can have several share classes. Different share classes have different conditions, e.g., currency, with div-idends or without, management fee or an initial minimum subscription amount. Fund capital is the same for the share classes and therefore information refers to the fund as a whole unless stated otherwise. Fund units within each individual share class are the same size and have the same rights to the assets included in the fund. The distribution in a distribution share class impacts the relationship between the value of units that are non-distribution and the value of the units that are distribution, with the value of the distribution fund units decreasing in relation to the size of the distribution.

Share of turnover conducted via closely related securities companies - The proportion of fund purchases and sales of financial instruments conducted by Handelsbank en in terms of value. Expressed in percent of the fund's total turnover

Share of turnover conducted between funds managed by the same fund management company – The proportion of fund purchases and sales of financial instruments conducted on behalf of the securities fund from another fund managed by the same fund management company. Expressed in percent of the fund's total turnover.

Total returns - Reports how the value of a unit has changed during the respective year. If the fund has paid dividends during the year the change in value has been calculated as though the dividend or contribution before tax was added back on the distribution date Annual return is measured in percent from the date of the previous year's closing date to the closing date for the respective year. Returns for the semi- annual review are reported for the first half of the current year.

Transaction costs - Expressed partly as an amount and partly as a percentage of the value of the financial instruments turned over The value refers to the overall market value, but for futures and future related instruments the value refers to the exposure value. Calculated on a rolling 12-month basis. Reported in the Income Statement under the heading "Other expenses". Examples of transaction costs are courtage and derivative costs

Turnover rates (general principle) - The fund's turnover rate calculated, on the one hand, as the ratio between the lowest total amount for securities purchased or sold during the year and, on the other hand, as the average fund capital during the same period. With regard to equity funds, fixed income securities with a residual maturity of a maximum of 397 days at the time of acquisition are excluded from purchased or sold securities. The turnover rate is reported as the number of times turned over per year and is calculated on a rolling 12-month basis

Turnover rate (leveraged funds) - If a fund has traded with derivative instruments during the period and the turnover calculation conducted in accordance with the general principle makes the turnover information appear misleading, the fund's turnover rate is also calculated by decrea- sing the total of purchased and sold financial instruments during the period by the total of the subscribed and redeemed units in the fund. This amount is divided by the fund's average fund capital during the period. Negative turnover arises when the total amount for purchased and sold fund units exceeds the total amount for purchased and sold derivatives.

## Key figures for risk follow-up

In order to obtain relevant comparisons, dividends have been reinvested in the funds and their respective benchmarks. All key figures have also been calculated on the basis of the Annual effective yields. The values for the past two years have been used for the majority of the funds. A risk forecast has been made for more recent funds, with fund holdings as of balance sheet date as the basis. In these cases, historical data for relevant reference portfolios is used for the calculation of the risk forecast.

Total risk/Total risk in index is stated as the standard deviation for variations in the monthly yields of the fund/index. The higher the number, the higher the risk.

Tracking error measures the standard deviation of the difference in the yields between the fund and its benchmark (the variation in the relative yields). The historical tracking error indicates how much the fund's yield has deviated from benchmark

Active return states the annual over- or under effective return attained by the fund in comparison to its benchmark

Sharpe ratio/Sharpe ratio in index is a measure of the fund/index's return, taking

into consideration the risk of the fund/index. A high return attained at a lower risk is better than an equivalent return attained at a high risk. Calculated, on the one hand, as the ratio between the return, less the risk-free interest (interest on government securities) and, on the other hand, as the total risk of the fund/ index. The Sharpe ratio is the most relevant ratio for comparing

Information ratio is a measure of the active returns attained by the fund when deviating from its benchmark. It is the ratio between the active returns and the tracking error. A negative information ratio means that the fund has underperformed its benchmark

## Abbreviations

fund and its weight in the index

Active Share compares the equity fund's

holdings with the holdings in its benchmark.

The key figures are stated in percent, from 0% (exact same distribution as the index) to

100% (none of the holdings are included in

the index). The measurement is calculated

as one-half of the sum of the absolute devi-

ations between a securities' weighting in the

Index shows the average returns on the underlying market in which the fund invests.

Spread exposure is shown for fixed income funds, as of the closing date, and is a measure of credit risk. The spread exposure shows how much the fund will depreciate, in percent of the value of the fund, if the spread

A number of abbreviations are used for certain securities in the table of contents:

	American Depository Receipt	IR	Redemption Right
	American Depository Share	KV	Convertibele
	Interim Share	NVDR	Non-Voting Depository Receipt
	Callable Bond	Pref	Preference Share
	Exchange Traded Fund	SDB	Swedish Deposit Certificate
	Foreign Registered	то	Warrants
	Floating Rate Note	TR	Subscription Right
ł	Global Depository Receipt		

between the value of a fixed income fund and government bonds is doubled. Calculated as capital-weighted credit duration multiplied by the spread of the instrument (differential) compared to the government yield curve

VaR is a parametric in this case and is calculated in accordance with the covariance method. The covariance matrix is presented by the risk system and is updated on a monthly basis. The confidence level is 95% and the time horizon is one day.

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IR	Redemption Right
KV	Convertibele
NVDR	Non-Voting Depository Receip
Pref	Preference Share
SDB	Swedish Deposit Certificate
то	Warrants
TR	Subscription Right

#### ADR American Deposite American Deposito ADS BTA Interim Share Callable Bond СВ ETF Exchange Traded F

f/r

FRN

GDR

# **Sustainability Definitions**

Clarification of abbreviations and designations in the sustainability report.

Agenda 2030 - was adopted by the UN in 2015 with the aim of achieving long-term sustainable economic, social and environmental development in order to eradicate extreme poverty, to reduce inequality and injustice in the world and to combat climate change. Agenda 2030 contains 17 sustainable development goals (SDG) and 169 targets. The goals are: No poverty; Zero hunger; Good health and well-being; Quality education; Gender equality; Clean water and sanitation; Affordable and clean energy; Decent work and economic growth; Industry, innovation and infrastructure; Reduced inequality; Sustainable cities and communities; Responsible consumption and production; Climate action: Life below water: Life on land: Peace and justice and strong institutions; Partnerships for the goals. For additional information, see globalamalen.se

**CDP** – (formerly the Carbon Disclosure Project) is an independent, international non-profit organization that works for disclosure and dialogue related to the environmental impact of companies and making this information available to investors. Over 18,700 companies worldwide measure and report their environmental impact through CDP. CDP acts on behalf of over 680 institutional investors. For additional information, see www.cdp.net.

Climate Action 100+ – Climate Action 100+ is a global collaboration initiative with over 700 global investors as signatories. The aim is to engage those companies with the largest greenhouse gas emissions to take responsibility and drive the clean energy transition. The investors behind the initiative encourage companies to take necessary action on climate change, reduce emissions and increase transparency. For further information, see www.climateaction100.org

**Global Impact Investing Network (GIIN)** – A global membership network for impact investors to exchange knowledge and tools for impact investment. For additional information, see thegiin.org.

Sustainable investing – Pursuant to the SFDR regulation, a sustainable investment is defined as an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not cause significant harm to any other environmental or social objective, while ensuring that the investee companies follow good governance practices. A description of how these three components are defined by the Management Company is provided in the document SFRD – Definitions and description of methodology, which is available at: Follow our work | Handelsbanken.

**Investors Integrity Forum (IIF)** – IIF is a forum for investors that is headed by Transparency International Sweden with focus on anti-corruption and regulation compliance. Through IIF, investors are able to gain knowledge and expertise experience from both participating companies and Transparency International's global network. This can relate to questions about an individual market or a specific sector. For further information, see www.transparency.se/investorsintegrity-forum.

Carbon footprint - Carbon footprint or climate footprint is a calculation of the total emissions of greenhouse gases that have been caused by an organization, event or product. The carbon footprint is measured in accordance with the Greenhouse Gas Protocol (GHG) that defines three so-called 'scopes' to classify a company's emissions of carbon dioxide and other greenhouse gases. Scope 1: direct emissions (emissions from the company's owned or controlled sources), Scope 2: indirect emissions from consumption of electricity, heat or steam, Scope 3: other indirect emissions, such as emissions from the production at subcontractors, transport by vehicles that are not directly owned by the company, outsourced business activities, waste management and energy usage not covered by Scope 2.

**Carbon intensity** – Handelsbanken Fonder measures the emissions in relation to EVIC (Enterprise Value Including Cash), a value that is largely governed by the stock market value of the holdings. As a result, the carbon intensity can decrease or increase depending on the market valuation of a company, even though the absolute emissions are the same. The Management Company takes into account both direct and indirect emissions in the companies' value chains, i.e., Scope 1, 2 and 3. It is a challenge to also include Scope 3, since in many cases companies do not report these emissions and use estimates instead

Net zero greenhouse gas emissions – Net zero greenhouse gas emissions means that the greenhouse gas emissions from mankind shall be equivalent to the greenhouse gases taken out of the atmosphere in a process called carbon removal. To attain this, emissions must first be reduced to as close to zero as possible. Any remaining greenhouse gases are balanced with an equivalent amount of carbon storage, such as by reforestation or through direct air capture and carbon storage technologies.

Transition companies - are companies involved in power generation that are considered to be transitioning their business activities to contribute to the attainment of the goals in the Paris Agreement. For additional information, see Follow our work | Handelsbanken.

Paris Agreement - The world's countries came to a new agreement at the climate meeting in Paris in December 2015, which is binding for all countries to apply as of 2020. The governments agreed to hold the increase in the global average temperature to well below 2°C above pre-industrial levels and pursue efforts to limit the temperature increase to 1.5°C above pre-industrial levels.

Principle Adverse Impact Indicators (PAI) – EU regulation SFDR places requirements on fund management companies to take into account PAI, i.e., principal adverse impacts on sustainability factors. A description of how the Management Company takes into account PAI is provided in the document SFRD – Definitions and description of methodology, which is available at: Follow our work | Handelsbanken.

Sustainable Finance Disclosure Regulation -EU-förordning 2019/2088 (Förordning om hållbEU regulation 2019/2088 (Regulation on sustainabilityrelated disclosures in the financial services sector, SFDR) aims to strengthen consumer protection through enhanced sustainability information. The new regulation places higher demands on fund management companies with regard to the transparent disclosure of sustainability efforts and in this manner makes it easier for consumers to compare financial products and make well-founded investment decisions. For additional information, see the document SFRD – Definitions and description of methodology, which is available at: Follow our work | Handelsbanken.

Sustainable risk – The sustainability risk in the fund is measured using Sustainalytics' methodology to assess sustainability risks. The sustainability risk in the fund is reported with a number on a scale between 0 - 100. The sustainability risk is defined according to the following scale:

Negligible	Low	Medium	High	Severe
0-10	10-20	20-30	30-40	40+

**Taxonomy** – The EU taxonomy is a tool for classifying which financial and economic activities are environmentally sustainable. The purpose is to ensure that companies, the financial sector and decision-makers use common guidelines when considering which economic activities are environmentally sustainable. The taxonomy is initially focusing on the climate and environment. As a result, investments that contribute to other sustainability dimensions, such as social factors,

are not currently captured in this framework.

**UN PRI** – The UN's initiative for responsible investments. The objective is to increase knowledge and understanding about the meaning of sustainable development within the investment industry. We are committed to following PRI's six principles by: 1. Incorporating ESG issues into our investment analysis and

- decision-making processes.
   Being active owners and incorporating ESG issues into
- our ownership policies and practices. 3. Work to secure greater disclosure on environmental and
- societal issues, as well as on corporate governance at the investee companies.4. Promoting the implementation of these principles within
- To investment industry.
   Collaborating to enhance the effectiveness in implementing
- Collaborating to enhance the effectiveness in implementing the principles.
- 6. Reporting our activities and progress towards the implementation of the principles.

UN Global Compact – The UN's initiative in which member companies commit to pursue their business operations responsibly, in line with the Global Compact's ten principles for human rights, employee rights, the environment and anticorruption.

Policy for shareholder engagement and responsible investment – The guiding principle of Handelsbanken Fonder's work within sustainability is our Policy for shareholder engagement and responsible investment. The Policy describes the basis for the integration of sustainability, our commitments related to the Global Compact, Principles for Responsible Investment (PRI) as well as international norms and conventions. In addition, the Policy describes the sustainability methodologies applied in fund management as well as the principles for our corporate governance work. For more information, see Follow our work | Handelsbanken.

#### Reporting principles

Number of nomination committees – Nomination committees where the Management Company has participated and presented proposals at the shareholders' meetings during the year. Based on holdings in the fund during the year.

Number of votes at shareholders' meetings – Votes at shareholders' meetings during the year for fund holdings at the time of the shareholders' meeting. Refers to both ordinary annual general meetings and any extraordinary shareholders' meetings.

Direct dialogues – Engagement dialogues that the Management Company pursues through direct contact with the company.

Number of direct dialogues - Based on the fund holdings during the year.

Pooled engagements – Together with other investors through an external party, we participate in dialogues with companies in so-called pooled engagements. The basis for these dialogues is either proactive and target specific thematic areas, or reactive and target companies with suspected or verified violations regarding international norms and conventions within the environment, human rights, employee rights and anti-corruption.

Number of pooled engagements – Based on holdings in the fund as of December 31.

Initiatives and investor campaigns – are often thematic or focus on sustainability issues within a certain sector. Styrelsen och verkställande direktören för Handelsbanken Fonder AB får härmed avge årsberättelse för nedan angivna fonder, som förvaltas av bolaget. Påskrifter avser:

#### Aktivt förvaltade fonder

### Aktiefonder

AstraZeneca Allemansfond Handelsbanken Amerika Småbolag Tema Handelsbanken Amerika Tema Handelsbanken Asien Småbolag Handelsbanken Asien Tema Handelsbanken Brasilien Tema Handelsbanken EMEA Tema Handelsbanken Europa Selektiv Handelsbanken Europa Småbolag Handelsbanken Finland Småbolag Handelsbanken Global Digital Handelsbanken Global Impact Handelsbanken Global Selektiv Handelsbanken Global Tema Handelsbanken Hållbar Energi Handelsbanken Hälsovård Tema Handelsbanken Japan Tema Handelsbanken Latinamerika Impact Tema Handelsbanken Microcap Norden Handelsbanken Microcap Sverige Handelsbanken Nanocap Sverige Handelsbanken Norden Selektiv Handelsbanken Norden Tema Handelsbanken Nordiska Småbolag Handelsbanken Norge Tema Handelsbanken Svenska Småbolag Handelsbanken Sverige Selektiv Handelsbanken Sverige Tema Handelsbanken Tillväxtmarknad Tema

#### Alternativa Fonder

Handelsbanken Räntestrategi Handelsbanken Räntestrategi Plus

#### Blandfonder

Handelsbanken Aktiv 30 Handelsbanken Aktiv 50 Handelsbanken Aktiv 70 Handelsbanken Aktiv 100 Handelsbanken Kapitalförvaltning 25 Handelsbanken Kapitalförvaltning 50 Handelsbanken Kapitalförvaltning 75 Handelsbanken Multi Asset 15 Handelsbanken Multi Asset 25 Handelsbanken Multi Asset 40 Handelsbanken Multi Asset 50 Handelsbanken Multi Asset 60 Handelsbanken Multi Asset 75 Handelsbanken Multi Asset 100 Handelsbanken Multi Asset 120 Handelsbanken Pension 50 Aktiv Handelsbanken Pension 60 Aktiv Handelsbanken Pension 70 Aktiv Handelsbanken Pension 80 Aktiv Handelsbanken Pension 90 Aktiv Handelsbanken Prime Balanced Handelsbanken Prime Defensive Handelsbanken Prime Moderate Handelsbanken Prime Opportunity Handelsbanken Prime Potential Handelsbanken Stiftelsefond

502040-9925 515602-9844 802015-0796 515602-6931 802015-0788 515602-9877 504400-2953 515602-7004 504400-5386 515602-6949 515603-2608 515603-2939 515602-9851 502034-1375 515602-7012 504400-8042 802015-0754 802017-9407 515602-8556 515602-8549 515603-2269 515602-7046 802015-0804 504400-4173 515602-8853 504400-1377 515602-6998 504400-6624

515601-9803 515602-7657

515602-8226

504400-6178

515602-8234 515602-8242 515602-8259 515602-8622 515602-7038 515602-8614 515602-9026 515602-6857 515602-9034 515601-9977 515602-9042 515602-3532 515601-9985 515602-9059 515602-6865 515602-6873 515602-6881 515602-6899 515602-7665 515603-2848 515603-2855 515603-2863 515603-2871 515603-2889 504400-9271

#### Räntefonder

Handelsbanken Euro Corporate Bond Fund	515602-8085
Handelsbanken Euro Obligation	515602-7053
Handelsbanken Euro Ränta	515602-6980
Handelsbanken Flexibel Ränta	515602-6691
Handelsbanken Företagsobligation	515602-7095
Handelsbanken Företagsobligation Investment Grade	515602-7962
Handelsbanken Företagsobligation Investment Grade (NOK)	515602-8838
Handelsbanken Hållbar Global Obligation	515603-0008
Handelsbanken Hållbar Global High Yield	515603-2251
Handelsbanken Høyrente	515602-8879
Handelsbanken Institutionell Kortränta	515602-8580
Handelsbanken Kort Rente Norge	515602-8861
Handelsbanken Kortränta	515602-9745
Handelsbanken Kortränta SEK	802014-5614
Handelsbanken Kreditt	515603-0339
Handelsbanken Långränta	802014-5630
Handelsbanken Obligasjon	515602-8887
Handelsbanken Ränteavkastning	515602-7020
Handelsbanken Tillväxtmarknad Obligation	515602-9869

#### Passivt förvaltade fonder

Aktiefonder

Handelsbanken Developed Markets Index Criteria	515603-3069
Handelsbanken Emerging Markets Index	515602-9893
Handelsbanken Europa Index Criteria	504400-8075
Handelsbanken Global Dynamisk Strategi	515602-9737
Handelsbanken Global High Dividend Low Volatility	515603-0636
Handelsbanken Global Index Criteria	515602-9752
Handelsbanken Global Infrastruktur	515603-2996
Handelsbanken Global Momentum	515603-1527
Handelsbanken Global Småbolag Index Criteria	515602-9281
Handelsbanken Norden Index Criteria	515602-9232
Handelsbanken Norge Index Criteria	515602-9778
Handelsbanken Sverige 100 Index Criteria	515602-4530
Handelsbanken Sverige Index Criteria	515602-0355
Handelsbanken USA Index Criteria	515602-4738

### Blandfonder

XACT OMXC25 ESG (UCITS ETF)

XACT OMXS30 ESG (UCITS ETF)

XACT Sverige (UCITS ETF)

XACT Svenska Småbolag (UCITS ETF)

Handelsbanken Auto 25 Criteria	515602-9604
Handelsbanken Auto 50 Criteria	515602-9612
Handelsbanken Auto 75 Criteria	515602-9620
Handelsbanken Auto 100 Criteria	515602-9638
Handelsbanken Pension 40	515602-9679
Handelsbanken Pension 50	515602-9687
Handelsbanken Pension 60	515602-9695
Handelsbanken Pension 70	515602-9703
Handelsbanken Pension 80	515602-9711
Handelsbanken Pension 90	515602-9729
Räntefonder	
Handelsbanken Realränta	515602-4282
Börshandlade fonder	
XACT BEAR (ETF)	515602-0017
XACT BEAR 2 (ETF)	515602-3615
XACT BULL (ETF)	515602-0025
XACT BULL 2 (ETF)	515602-3607
XACT Norden (UCITS ETF)	515602-1007
XACT Nordic High Dividend Low Volatility (UCITS ETF)	515602-9000
XACT Obligation (UCITS ETF)	515602-7830

515602-9067

504400-7747

515602-7848

504400-9362

Stockholm den 11 april 2024

Daniel Andersson ORDFÖRANDE

Malin Björkmo

Lars Seiz

Atzennunt

Helen Fasth Gillstedt

Åsa Holtman Öhman

Magdalena Wahlqvist Alveskog VERKSTÄLLANDE DIREKTÖR

Våra revisionsberättelser har avgivits den 11/4 2024.

PricewaterhouseCoopers AB Helena Kaiser de Carolis

Auktoriserad revisor



# Revisionsberättelse

Till andelsägarna i Värdepappersfond Handelsbanken Emerging Markets Index, org.nr 515602-9893

## Rapport om årsberättelse

## Uttalande

Vi har i egenskap av revisorer i Handelsbanken Fonder AB, organisationsnummer 556418-8851, utfört en revision av årsberättelsen för Värdepappersfonden Handelsbanken Emerging Markets Index för år 2023, med undantag för hållbarhetsinformationen under rubriken "Bilaga innehållande hållbarhetsrelaterade upplysningar" ('hållbarhetsinformationen').

Enligt vår uppfattning har årsberättelsen upprättats i enlighet med lagen om värdepappersfonder samt Finansinspektionens föreskrifter om värdepappersfonder och ger en i alla väsentliga avseenden rättvisande bild av Värdepappersfond Handelsbanken Emerging Markets Index:s finansiella ställning per den 31 december 2023 och av dess finansiella resultat för året enligt lagen om värdepappersfonder samt Finansinspektionens föreskrifter om värdepappersfonder.

## Grund för uttalande

Vi har utfört revisionen enligt International Standards on Auditing (ISA) och god revisionssed i Sverige. Vårt ansvar enligt dessa standarder beskrivs närmare i avsnittet *Revisorns ansvar*. Vi är oberoende i förhållande till fondbolaget enligt god revisorssed i Sverige och har i övrigt fullgjort vårt yrkesetiska ansvar enligt dessa krav.

Vi anser att de revisionsbevis vi har inhämtat är tillräckliga och ändamålsenliga som grund för vårt uttalande.

## Annan information än årsberättelsen

Den andra informationen består av hållbarhetsinformationen under rubriken "Bilaga innehållande hållbarhetsrelaterade upplysningar" ('hållbarhetsinformationen'). Det är fondbolaget som har ansvaret för denna andra information.

Vårt uttalande avseende årsberättelsen omfattar inte denna information och vi gör inget uttalande med bestyrkande avseende denna andra information.

I samband med vår revision av årsberättelsen är det vårt ansvar att läsa den information som identifierats ovan och överväga om informationen i väsentlig utsträckning är oförenlig med årsberättelsen. Vid denna genomgång beaktar vi även den kunskap vi i övrigt inhämtat under revisionen samt bedömer om informationen i övrigt verkar innehålla väsentliga felaktigheter.

Om vi, baserat på det arbete som har utförts avseende denna information, drar slutsatsen att den andra informationen innehåller en väsentlig felaktighet, är vi skyldiga att rapportera detta. Vi har inget att rapportera i det avseendet.

## Fondbolagets ansvar

Det är fondbolaget som har ansvaret för att årsberättelsen upprättas och att den ger en rättvisande bild enligt lagen om värdepappersfonder samt Finansinspektionens föreskrifter om värdepappersfonder. Fondbolaget ansvarar även för den interna kontroll som det bedömer är nödvändig för att upprätta en årsberättelse som inte innehåller några väsentliga felaktigheter, vare sig dessa beror på oegentligheter eller misstag.



## **Revisorns ansvar**

Våra mål är att uppnå en rimlig grad av säkerhet om huruvida årsberättelsen som helhet inte innehåller några väsentliga felaktigheter, vare sig dessa beror på oegentligheter eller misstag, och att lämna en revisionsberättelse som innehåller våra uttalanden. Rimlig säkerhet är en hög grad av säkerhet, men är ingen garanti för att en revision som utförs enligt ISA och god revisionssed i Sverige alltid kommer att upptäcka en väsentlig felaktighet om en sådan finns. Felaktigheter kan uppstå på grund av oegentligheter eller misstag och anses vara väsentliga om de enskilt eller tillsammans rimligen kan förväntas påverka de ekonomiska beslut som användare fattar med grund i

Som del av en revision enligt ISA använder vi professionellt omdöme och har en professionellt skeptisk inställning under hela revisionen. Dessutom:

- identifierar och bedömer vi riskerna för väsentliga felaktigheter i årsberättelsen, vare sig dessa beror på oegentligheter eller misstag, utformar och utför granskningsåtgärder bland annat utifrån dessa risker och inhämtar revisionsbevis som är tillräckliga och ändamålsenliga för att utgöra en grund för våra uttalanden. Risken för att inte upptäcka en väsentlig felaktighet till följd av oegentligheter är högre än för en väsentlig felaktighet som beror på misstag, eftersom oegentligheter kan innefatta agerande i maskopi, förfalskning, avsiktliga utelämnanden, felaktig information eller åsidosättande av intern kontroll.
- skaffar vi oss en förståelse av den del av fondbolagets interna kontroll som har betydelse för vår revision för att utforma granskningsåtgärder som är lämpliga med hänsyn till omständigheterna, men inte för att uttala oss om effektiviteten i den interna kontrollen.
- utvärderar vi lämpligheten i de redovisningsprinciper som används och rimligheten i fondbolagets uppskattningar i redovisningen och tillhörande upplysningar.
- utvärderar vi den övergripande presentationen, strukturen och innehållet i årsberättelsen, däribland upplysningarna, och om årsberättelsen återger de underliggande transaktionerna och händelserna på ett sätt som ger en rättvisande bild.

Vi måste informera fondbolaget om bland annat revisionens planerade omfattning och inriktning samt tidpunkten för den. Vi måste också informera om betydelsefulla iakttagelser under revisionen, däribland de eventuella betydande brister i den interna kontrollen som vi identifierat.

## Revisorns yttrande avseende den lagstadgade hållbarhetsinformationen

Det är fondbolaget som har ansvaret för hållbarhetsinformationen under rubriken "Bilaga innehållande hållbarhetsrelaterade upplysningar" och för att den är upprättad i enlighet med lag om värdepappersfonder.

Vår granskning av hållbarhetsinformationen för fonden har skett enligt FAR:s rekommendation RevR 12 Revisorns yttrande om den lagstadgade hållbarhetsrapporten. Detta innebär att vår granskning av hållbarhetsinformationen har en annan inriktning och en väsentligt mindre omfattning jämfört med den inriktning och omfattning som en revision enligt International Standards on Auditing och god revisionssed i Sverige har. Vi anser att denna granskning ger oss tillräcklig grund för vårt uttalande.

Hållbarhetsinformation har lämnats i årsberättelsen.

Stockholm, den 11 april 2024 PricewaterhouseCoopers AB

Helena Kaiser de Carolis Auktoriserad revisor

# The prospectus, fund rules and fact sheets for each fund are available in the mutual fund price list at handelsbanken.se/funds.

Handelsbanken Fonder AB is a wholly-owned subsidiary of Svenska Handelsbanken AB (PLC).

### About risk

Historical yields are not a guarantee of future returns. A fund can both increase and decrease in value and it is not guaranteed that you will recover the entire invested amount. Note that a fund with risk level 5-7, as stated in the fund's fact sheet (KID), can vary greatly in value due to the fund's composition and management methodology. Summary of investors' rights, prospectus, fund rules and KID are available under each fund at handelsbanken.se/funds.

