

ANNEX V

Periodic disclosure for the financial products referred to in Article 9, paragraphs 1 to 4a, of Regulation (EU) 2019/2088 and Article 5, first paragraph, of Regulation (EU) 2020/852.

Product name: Handelsbanken Global Impact

Legal entity identifier: 636700JTFY63JQ07AP55

Sustainable investment

means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Sustainable investment objective

Did this financial product have a sustainable investment objective?	
<input checked="" type="radio"/> <input checked="" type="radio"/> <input checked="" type="checkbox"/> Yes	<input checked="" type="radio"/> <input type="radio"/> <input type="checkbox"/> No
<input checked="" type="checkbox"/> It made sustainable investments with an environmental objective : 48.94%	<input type="checkbox"/> It promoted Environmental/Social (E/S) characteristics and while it did not have as its objective a sustainable investment, it had a proportion of ___% of sustainable investments
<input checked="" type="checkbox"/> in economic activities that qualify as environmentally sustainable under the EU Taxonomy	<input type="checkbox"/> with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
<input checked="" type="checkbox"/> in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy	<input type="checkbox"/> with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
<input checked="" type="checkbox"/> It made sustainable investments with a social objective : 47.62%	<input type="checkbox"/> with a social objective
	<input type="checkbox"/> It promoted E/S characteristics, but did not make any sustainable investments



To what extent was the sustainable investment objective of this financial product met?

Sustainability indicators measure how the sustainable objectives of this financial product are attained.

The objective is to invest in companies whose economic activities contribute to the achievement of the Sustainable Development Goals (SDGs) in Agenda 2030. Each company is analysed based on a framework that aims to evaluate what the company does, for whom, to what extent as well as the impact of the company. This framework aids in identifying who/what will benefit from the company's solutions or activities, where the stakeholders vary and may range from local inhabitants in regions where social challenges remain to attain the UN's SDGs, to specific groups that lack access to basic human needs, as well as climate solutions in general.

The fund was launched during Q4 2023 and the fund's proportion of sustainable investments in 2023 totaled 96.56%, based on an average of the results of the fund's sustainable investments per quarter, i.e., Q4 2023.

Through these sustainable investments, the fund contributed to the following objectives:

Environmental objectives defined in the EU Taxonomy with technical screening criteria
Climate change mitigation., Climate change adaption.

Other environmental objectives

Achieving Sustainable Agriculture and Forestry (SDG 2 & 15), Conserving Water (SDG 6), , Contributing to Sustainable Energy Use (SDG 7), Promoting Sustainable Buildings (SDG 11), Mitigating Climate Change (SDG 13).

Social objectives

Providing Basic Services (SDG 1, 8, 9, 10 & 11), Combating Hunger and Malnutrition (SDG 2), Ensuring Health (SDG 3), Delivering Education (SDG 4), Safeguarding Peace (SDG 16).

● **How did the sustainability indicators perform?**

Metric	Value
Share of sustainable investments (%)	96.56%
Carbon footprint (Scope 1,2,3) (tCO2eq/EURm)	228.67
GHG Intensity (Scope 1, 2, 3) (tCO2eq/EURm)	784.21
UN Global Compact principles and OECD Guidelines for Multinational Enterprises: Share of investments in investee companies that have been involved in violations of the UN Global Compact principles and OECD Guidelines for Multinational Enterprises (%)	0.00%
Share of investments in companies that are active within the fossil fuels sector (%)	0.83%

● **...and compared to previous periods?**

The fund company does not invest in companies deemed to have verified violations of the UN Global Compact and the OECD Guidelines for Multinational Enterprises, nor does the fund company make investments with exposure to banned or controversial weapons or companies with revenue in excess of 5% that is derived from activities (production/distribution) linked to weapons and military equipment, alcohol, tobacco, cannabis, pornography, commercial gambling and fossil fuels, with the exception of any investments in approved transition companies. In exceptional cases, an existing holding can obtain a modified analysis, in which case the holding will be sold as soon as possible, although an exposure may exist during the short period between the changed signal and the sale.

Refer to the table above for a comparison to previous periods.

● **How did the sustainable investments not cause significant harm to any sustainable investment objective?**

Through the application of the principles stated below during the reference period, the sustainable investments have been ensured to not cause significant harm to any environmental or social sustainable investment objective.

- Criteria for excluding companies with activities linked to controversial sectors as well as specific PAI-indicators, such as fossil fuels and controversial weapons.
- Criteria for excluding companies with confirmed violations of international norms and conventions.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

- Assessment of the investment not causing significant adverse impacts on sustainability factors (PAI). The assessment is conducted in the fund company's internal PAI tool.
- Assessment of which products and services the company is otherwise involved with, and if these could be deemed to significantly counteract sustainable development.

How were the indicators for adverse impacts on sustainability factors taken into account?

Through the usage of the fund company's internal PAI tool, indicators of adverse impacts on sustainability factors have been analysed and evaluated. Investments that are considered to cause significant adverse impacts are, in accordance with the fund company's assessment method, not deemed as meeting the requirements in regard to not causing significant harm within the framework of sustainable investment.

Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights?

During the reference period, the fund's investments have been aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights. This has been ensured through applying the fund company's exclusion strategy.



How did this financial product consider principal adverse impacts on sustainability factors?

The portfolio manager considers principle adverse impacts on sustainability factors (PAI). This is done through one of the fund company's developed PAI tools where potential adverse impacts are identified and analysed. Companies deemed to have high risks in regard to PAI are managed primarily through exclusion or asset stewardship.

Below, the indicators that have been analysed for the fund are disclosed:

Adverse sustainability indicator & metric	Value	% coverage
1.1 GHG Emissions - Scope 1 GHG emissions (tCO ₂ eq)	379.95	96.56%
1.1 GHG Emissions - Scope 2 GHG emissions (tCO ₂ eq)	32.15	96.56%
1.1 GHG Emissions - Scope 3 GHG emissions (tCO ₂ eq)	1,695.39	96.56%
1.1 GHG Emissions - Scope 1+2 GHG emissions (tCO ₂ eq)	412.13	
1.1 GHG Emissions - Scope 1+2+3 GHG emissions (tCO ₂ eq)	2,107.42	
1.2 Carbon Footprint - Carbon Footprint Scope 1+2+3 (tCO ₂ eq/EURm)	228.67	96.56%
1.2 Carbon Footprint - Carbon Footprint Scope 1+2 (tCO ₂ eq/EURm)	44.72	96.56%
1.3 GHG intensity of investee companies - GHG Intensity Scope 1+2+3 (tCO ₂ eq/EURm)	784.21	96.42%
1.3 GHG intensity of investee companies - GHG Intensity Scope 1+2 (tCO ₂ eq/EURm)	171.94	96.42%
1.4 Exposure to companies active in the fossil fuel sector - Share of investments in companies active in the fossil fuel sector (%)	0.83%	96.42%

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Adverse sustainability indicator & metric	Value	% coverage
1.5 Share of non-renewable energy consumption and Production - Share of non-renewable energy consumption of investee companies from non-renewable energy sources compared to renewable energy sources, expressed as a percentage (%)	55.09%	73.88%
1.5 Share of non-renewable energy consumption and Production - Share of non-renewable energy production of investee companies from non-renewable energy sources compared to renewable energy sources, expressed as a percentage (%)	22.08%	31.42%
1.6 Energy consumption intensity per high impact climate sector - Energy consumption in GWh per million EUR of revenue of investee companies, per high impact climate sector (GWh/EURm)		
1.6 Energy consumption intensity per high impact climate sector - Energy consumption in GWh per million EUR of revenue of investee companies, per high impact climate sector (GWh/EURm) - A – AGRICULTURE, FORESTRY AND FISHING	0.00	
1.6 Energy consumption intensity per high impact climate sector - Energy consumption in GWh per million EUR of revenue of investee companies, per high impact climate sector (GWh/EURm) - B – MINING AND QUARRYING	1.35	
1.6 Energy consumption intensity per high impact climate sector - Energy consumption in GWh per million EUR of revenue of investee companies, per high impact climate sector (GWh/EURm) - C – MANUFACTURING	0.18	
1.6 Energy consumption intensity per high impact climate sector - Energy consumption in GWh per million EUR of revenue of investee companies, per high impact climate sector (GWh/EURm) - D – ELECTRICITY, GAS, STEAM AND AIR CONDITIONING SUPPLY	0.06	
1.6 Energy consumption intensity per high impact climate sector - Energy consumption in GWh per million EUR of revenue of investee companies, per high impact climate sector (GWh/EURm) - E – WATER SUPPLY; SEWERAGE, WASTE MANAGEMENT AND REMEDIATION ACTIVITIES	0.28	
1.6 Energy consumption intensity per high impact climate sector - Energy consumption in GWh per million EUR of revenue of investee companies, per high impact climate sector (GWh/EURm) - F – CONSTRUCTION	0.00	
1.6 Energy consumption intensity per high impact climate sector - Energy consumption in GWh per million EUR of revenue of investee companies, per high impact climate sector (GWh/EURm) - G – WHOLESALE AND RETAIL TRADE; REPAIR OF MOTOR VEHICLES AND MOTORCYCLES	0.00	
1.6 Energy consumption intensity per high impact climate sector - Energy consumption in GWh per million EUR of revenue of investee companies, per high impact climate sector (GWh/EURm) - H – TRANSPORTATION AND STORAGE	0.00	
1.6 Energy consumption intensity per high impact climate sector - Energy consumption in GWh per million EUR of revenue of investee companies, per high impact climate sector (GWh/EURm) - L – REAL ESTATE ACTIVITIES	0.30	
1.7 Activities negatively affecting biodiversity-sensitive areas - Share of investments in investee companies with sites/operations located in or near to biodiversity-sensitive areas where activities of those investee companies negatively affect those areas (%)	2.45%	96.42%
1.8 Emissions to water - Tonnes of emissions to water generated by investee companies per million EUR invested, expressed as a weighted average (t/EURm)	0.01	15.27%
1.9 Hazardous waste ratio - Tonnes of hazardous waste generated by investee companies per million EUR invested, expressed as a weighted average (t/EURm)	0.10	95.94%

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Adverse sustainability indicator & metric	Value	% coverage
1.10 Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises - Share of investments in investee companies that have been involved in violations of the UNGC principles or OECD Guidelines for Multinational Enterprises (%)	0.00%	96.56%
1.11 Lack of processes and compliance mechanisms to monitor compliance with UN Global Compact principles and OECD Guidelines for Multinational Enterprises - Share of investments in investee companies without policies to monitor compliance with the UNGC principles or OECD Guidelines for Multinational Enterprises or grievance /complaints handling mechanisms to address violations of the UNGC principles or OECD Guidelines for Multinational Enterprises (%)	61.95%	95.87%
1.12 Unadjusted gender pay gap - Average unadjusted gender pay gap of investee companies (%)	0.00%	0.00%
1.13 Board gender diversity - Average ratio of female to male board members in investee companies (%)	32.75%	96.42%
1.14 Exposure to controversial weapons (anti-personnel mines, cluster munitions, chemical weapons and biological weapons) - Share of investments in investee companies involved in the manufacture or selling of controversial weapons (%)	0.00%	96.56%
2.4 Investments in companies without carbon emission reduction initiatives - Share of investments in investee companies without carbon emission reduction initiatives aimed at aligning with the Paris Agreement (%)	37.70%	96.42%
3.9 Lack of a human rights policy - Share of investments in entities without a human rights policy (%)	6.27%	95.45%
1.15 GHG Intensity - GHG intensity of investee countries (KtonCO2eq/EURm)	0.00	0.00%
1.16 Investee countries subject to social violations - Number of investee countries subject to social violations (absolute number and relative number divided by all investee countries), as referred to in international treaties and conventions, United Nations principles and, where applicable, national law.	0.00%	0.00%



What were the top investments of this financial product?

The list includes the investments constituting the **greatest proportion of investments** of the financial product during the reference period which is: 2023-01-01 to 2023-12-31

Largest investments	Sector	% Assets	Country
Apple	Manufacturing	8.31%	US
Microsoft	Information and Communication	8.17%	US
UnitedHealth Group	Financial and Insurance Activities	5.77%	US
Taiwan Semiconductor	Manufacturing	4.11%	TW
Schneider Electric	Manufacturing	3.52%	FR
Eli Lilly	Manufacturing	3.07%	US
Novo Nordisk A/S Ord Sh Class B	Manufacturing	2.75%	DK
Intuit	Information and Communication	2.67%	US
Rockwell Automation	Manufacturing	2.61%	US
EDP Renovaveis	Electricity, Gas, Steam and Air Conditioning Supply	2.58%	ES
DexCom	Manufacturing	2.53%	US
Samsung Biologics	Manufacturing	2.35%	KR
Hologic	Manufacturing	2.33%	US
Palo Alto Networks	Information and Communication	2.11%	US
HDFC Bank	Financial and Insurance Activities	2.07%	IN



What was the proportion of sustainability-related investments?

Asset allocation describes the share of investments in specific assets.

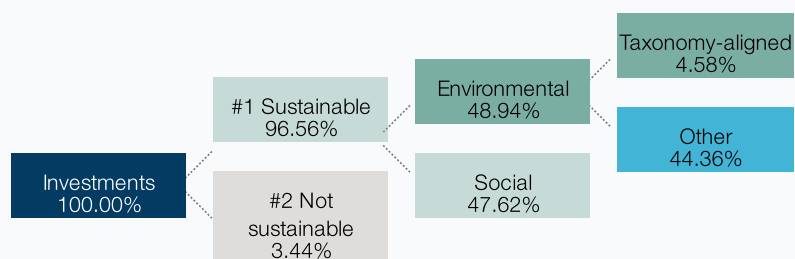
- *What was the asset allocation?*

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflecting the share of revenue from green activities of investee companies.

- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.

- **operational expenditure** (OpEx) reflecting green operational activities of investee companies.



#1 Sustainable covers sustainable investments with environmental or social objectives.

#2 Not sustainable includes investments which do not qualify as sustainable investments.

● *In which economic sectors were the investments made?*

Sector/Industry code	Sector/Industry name	Sum
B	Mining and Quarrying	1.74%
07	Mining of metal ores	1.09%
08	Other mining and quarrying	0.65%
C	Manufacturing	48.90%
10	Manufacture of food products	1.08%
21	Manufacture of basic pharmaceutical products and pharmaceutical preparations	15.86%
22	Manufacture of rubber and plastic products	0.92%
25	Manufacture of fabricated metal products, except machinery and equipment	0.92%
26	Manufacture of computer, electronic and optical products	17.94%
27	Manufacture of electrical equipment	6.93%
28	Manufacture of machinery and equipment n.e.c.	2.09%
32	Other manufacturing	3.15%
D	Electricity, Gas, Steam and Air Conditioning Supply	2.58%
35	Electricity, gas, steam and air conditioning supply	2.58%
E	Water Supply; Sewerage, Waste Management and Remediation Activities	3.96%
37	Sewerage	1.57%
38	Waste collection, recovery and disposal activities	2.39%
G	Wholesale and Retail Trade; Repair of Motor Vehicles and Motorcycles	3.82%
46	Wholesale trade	2.53%
47	Retail trade	1.28%
J	Information and Communication	17.31%
58	Publishing activities	13.79%
61	Telecommunication	1.41%

62	Computer programming, consultancy and related activities	2.11%
K	Financial and Insurance Activities	13.68%
64	Financial service activities, except insurance and pension funding	4.84%
65	Insurance, reinsurance and pension funding, except compulsory social security	7.86%
66	Activities auxiliary to financial services and insurance activities	0.98%
L	Real Estate Activities	2.49%
68	Real estate activities	2.49%
P	Education	2.09%
85	Education	2.09%

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.



To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

The companies have, where possible, started to report the extent to which their operations are compatible with the EU taxonomy. In addition to reported data, estimated data is available. The fund company has made assessments that this estimated data can be considered sufficiently reliable to be used to assess whether the company contributes to an environmental goal defined in the EU taxonomy and can on this basis be considered a sustainable investment in line with SFDR article 2 (17).

In the fund company's taxonomy reporting, only the taxonomy compatibility reported by the companies themselves is reported. The fund's share of taxonomy-compliant investments for 2023 amounted to 3.27% based on the companies' turnover.

- **Did the financial product invest in fossil gas and/or nuclear energy related activities that comply with the EU Taxonomy?¹**

Yes:

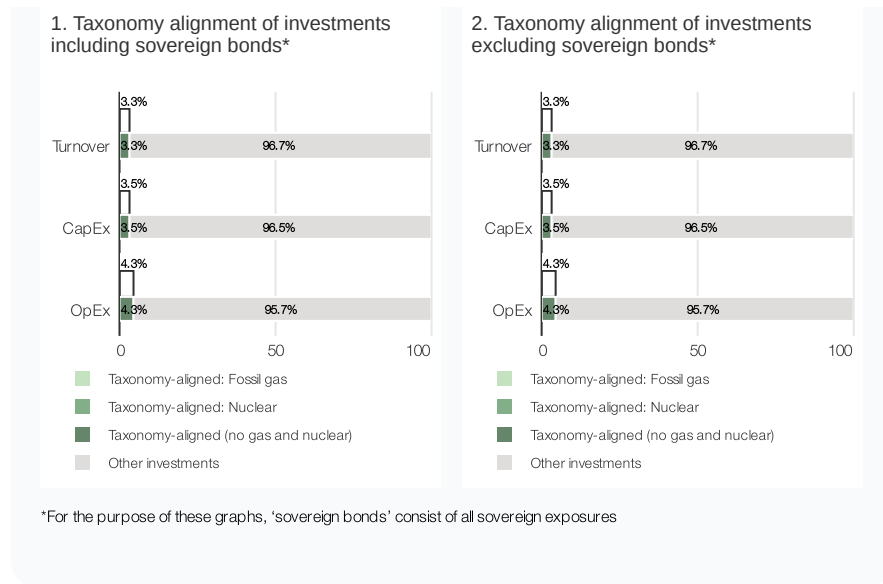
In fossil gas

In nuclear energy

No

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.

¹ Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective – see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214



• **What was the share of investments made in transitional and enabling activities?**

The fund's share of taxonomy-compliant investments for 2023 amounted to 0.00% in transition activities and 0.74% in enabling activities.

• **How did the percentage of investments aligned with the EU Taxonomy compare with previous reference periods?**

In 2023, the fund's proportion of taxonomy-aligned investments totaled 3.27%

In 2022, the fund did not report any taxonomy-aligned investments since companies had not typically begun to report on the extent to which their activities were aligned with the EU Taxonomy.



are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under the EU Taxonomy.



What was the share of sustainable investments with an environmental objective that were not aligned with the EU Taxonomy?

The fund is able to invest in economic activities that currently cannot be classified as aligned with the EU Taxonomy. This occurs, among other reasons, due to the environmental objectives currently not having complete technical screening criteria and due to the access to reported data from companies being insufficient.

At the end of the reference period, the fund had 44.36% of sustainable investments with an environmental objective not aligned with the EU Taxonomy.

Additionally, the fund had 4.58% of sustainable investments that the fund company, based on estimated and/or reported data, deems as contributing to an environmental objective aligned with the EU Taxonomy (but which cannot with sufficient certainty be classified as compatible with the EU Taxonomy as such).



What was the share of socially sustainable investments?

During the reference period, the fund had 47.62% of sustainable investments with a social objective.



What investments were included under "not sustainable", what was their purpose and were there any minimum environmental or social safeguards?

During the reference period, the fund held cash for liquidity and risk management. No environmental or social safeguards have been deemed necessary for this position.



What actions have been taken to attain the sustainable investment objective during the reference period?

The fund's investment strategy and portfolio was developed during the year and the fund was launched in December 2023. The fund focuses on investments in companies whose business activities, products or services have, or are expected to obtain, a measurable positive impact on one or several of the Sustainable Development Goals.

All of the holdings have completed the fund company's analysis process for impact investments for the purpose of assessing whether the holdings clearly contribute to one or several of the SDGs. The risk that the investments do not contribute to the intended positive impact is also analyzed.

The fund has exposure to various sectors and regions throughout the world, as well as a number of different types of sustainability goals. The exposure includes contributions to themes such as education, financial services, healthcare, housing, electricity, infrastructure, green energy, water and sanitation, sustainable agriculture and food production.