



Handelsbanken Sverige Index Criteria

Investment Focus

The fund is an index fund and its objective is to track the performance of the SIX Sweden SRI Index GI as closely as possible. The fund is passively managed. Fund returns are determined by how the fund's investments in equities increase or decrease in value. The index will be replicated through optimized physical replication, which means that the fund invests directly in a larger selection of the equities included in the index. Tracking error is expected to be less than 0.2% under normal market conditions. The management fee, as well as customer flows, index rebalancing and corporate events result in transaction costs for the fund, which are not present in the index. These are the main factors that impact the fund's ability to replicate the index. The index consists of all of the companies included in the stock exchange in Stockholm, excluding those companies that do not meet the sustainability requirements. The fund follows an index that includes sustainability requirements. Companies that do not meet the defined requirements for sustainability are excluded from the index. The sustainability requirements include international standards and guidelines for the environment, social responsibility and corporate governance. The requirements also include the fund's exclusion of companies involved in the production or distribution of fossil fuels, military equipment, tobacco, alcohol, gambling, cannabis and pornography. The fund can invest in derivative instruments as part of the fund's investment focus. However, the use of derivative instruments is of such a nature that it only has a marginal impact on the fund's risk level. Additional information about the sustainability work, the share class designation in parentheses and the management in relation to the funds benchmark index, may be found in the prospectus.

Portfolio

The fund rose by 10.2% during H1 2024*.

The purpose of the fund is to replicate the composition of the index. The fund consists of the majority of all of the equities included in SIX Sweden SRI Index GI. The index is reweighted twice each year: at the end of May and at the end of November. Viscaria, Karnell Group and PowerCell Sweden were added to the index at the time of the reweighting in May. Atlas Copco, Investor and Volvo were the three largest holdings in the fund at mid-year. The index consisted of 344 equities at mid-year.

* The fund may have additional share classes, the concerned share class is stated in the Fund facts. Refer to fund statistics for comparable index

Significant risks

The fund is an equity fund which means a higher risk, but also the potential for a higher return. The investments are concentrated to securities in Sweden, which means the risk can be higher than for an investment in a diversified global fund that distributes its investments over several regions. The fund may invest in derivatives as part of its investment focus to increase returns in the fund and to create leverage. The volume of trading is limited where applicable and is expected to have a marginal impact on the fund's risk profile. A sustainability risk is an environmental-, social-, or corporate governance-related event or condition that, should it occur, could cause an actual or potential significant adverse impact on a company's value. Accordingly, environmental-related, as well as social-, or governance-related events can arise from a company's own business operations or from events that occur independently of the company. The sustainability risks in the fund are systematically measured and followed up. The risk is deemed to be low and the actual measurement will be reported in the annual report.

Trading with derivatives

According to the fund rules, the fund may trade with derivatives as part of its investment focus. The fund did not use this option during 2024. The fund has the option of lending securities. The fund did not use this option during 2024. The fund may use other techniques and instruments. The fund did not use this option during 2024.

- Highest leverage during the financial year 0.9%
- Lowest leverage during the financial year 0.0%
- Average leverage during the financial year 0.4%

Information

Since the changes in tax regulations for Swedish funds (2012) and due to developments within the area of taxation, it is unclear how foreign distributions will be taxed. More information about foreign withholding taxes can be found at the end of this report.

Shareholder commitments

Based on the Management Company's Policy for shareholder engagement and responsible investment and the Management Company's Voting policy, the Management Company carries out voting at shareholders' meetings, nomination committee work and dialogues held in-house with the portfolio companies or in collaboration with others. The Management Company's work in nomination committees is also regulated by the Guidelines for nomination committee work. It is our view that this work will improve governance and reduce sustainability risks in the portfolio companies, which in turn will result in positive value growth.

The Management Company ensures that relevant information is available as a basis for analysis and voting decisions. This information is provided through analyses from proxy advisors, as well as through market information, third-party analyses or contact with the company. The Management Company then makes independent decisions on those issues where voting or other decisions are to be taken.

The Management Company primarily votes at the general meetings where the funds own a minimum of 0.5% of the votes, where the companies constitute significant holdings in each fund, where the Management Company determines that a specific engagement effort is necessary in accordance with the Management Company's established sustainability objectives and commitments, at companies with which the Management Company holds dialogues in which the subject of the dialogue will be presented for a decision at the general meeting, at shareholders' meetings where relevant sustainability issues will be presented for a decision, as well as at other general meetings that address principal or controversial issues. The Management Company determines which equities will be lent. For example, equity lending does not occur in companies in which the Management Company has a seat on the nomination committee. In each individual case, the Management Company makes an assessment of whether or not an equity loan will be withdrawn. Securities lending revenues for the fund are weighed against opportunities for shareholder engagement at the general meeting.

Handelsbanken Fonder participates in all nomination committees where we have a sufficiently large ownership to be offered a seat. However, nomination committees are not common outside of the Nordics and the board composition can only be impacted by voting at the shareholders' meetings.

Within its shareholder engagement, Handelsbanken Fonder conducts engagement dialogues with companies to encourage the company to enhance its sustainability work as well as with companies that we believe are not compliant with the international norms and conventions respected by the Management Company.

Engagement work is conducted primarily through direct dialogues between Handelsbanken Fonder and the companies, joint dialogues together with other investors, as well as in collaborations and initiatives with focus on specific sustainability issues.

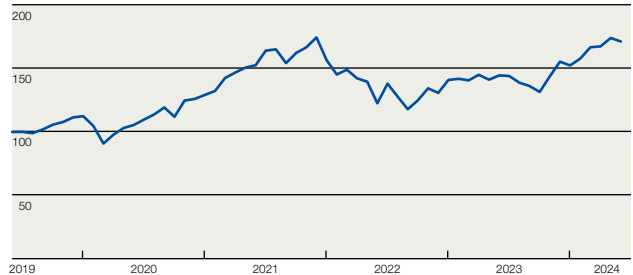
Handelsbanken Sverige Index Criteria, cont.

There have been no conflicts of interest between the Management Company and the portfolio companies in conjunction with the fund's investments. Information about how the Management Company in general addresses conflicts of interest that may arise in conjunction with the fund's investments is available in the Management Company's Policy for shareholder engagement and responsible investment.

Read more about Handelsbanken Fonder's approach to ownership issues and about the Management Company's guidelines for responsible investment in the Company's Policy for shareholder engagement and responsible investment, the Management Company's Voting policy and the Guidelines for nomination committee work, which are available at

handelsbankenfonder.se/policy och riktlinjer. The sustainability-related disclosures included as an appendix to the annual report provide additional information about the engagement work in the form of dialogue and corporate governance that has been undertaken by the Management Company on behalf of the fund.

Fund performance*



* The graph is indexed with starting value 100. Performance is shown in the fund's base currency. The fund may have several share classes.

Fund facts - history

	1/1-30/6 2024	2023	2022	2021	2020	2019	2018	2017	2016	2015
Net asset value, SEK										
Sverige Index Criteria A1 - SEK	490.98	445.37	374.80	500.21	361.14	319.28	237.76	250.07	233.72	216.07
Sverige Index Criteria A9 - SEK	505.08	457.14	382.97	508.82	365.71	321.87	238.61	-	-	-
Sverige Index Criteria B1 - SEK	309.70	292.48	256.41	355.85	267.60	246.94	188.93	207.25	201.46	194.28
The fund's total net flow, SEK m	3,521	7,671	2,314	1,819	-3,415	21,173	-638	565	353	474
Fund capital total, SEK m	68,960	59,014	42,661	53,888	37,886	37,073	6,313	7,271	6,264	5,494
Sverige Index Criteria A1 - SEK	52,956	48,257	38,769	50,073	34,362	34,268	4,384	5,102	4,641	3,646
Sverige Index Criteria A9 - SEK	12,131	7,711	1,780	455	302	279	264	-	-	-
Sverige Index Criteria B1 - SEK	3,873	3,046	2,112	3,361	3,222	2,173	1,358	2,169	1,623	1,848
Number of units total, 1000's	144,381	135,634	116,324	110,443	108,016	118,413	28,354	30,870	27,913	26,385
Sverige Index Criteria A1 - SEK	107,858	108,351	103,441	100,104	95,150	107,326	18,438	20,402	19,857	16,870
Sverige Index Criteria A9 - SEK	24,018	16,867	4,648	895	826	867	1,107	-	-	-
Sverige Index Criteria B1 - SEK	12,504	10,416	8,235	9,444	12,041	8,800	7,189	10,468	8,056	9,515
of which are outstanding share certificates, 1000's	190	190	190	190	195	195	-	-	-	-
Total returns in %										
Sverige Index Criteria A1 - SEK	10.2	18.8	-25.1	38.5	13.1	34.3	-4.9	7.0	8.2	9.6
Sverige Index Criteria A9 - SEK	10.5	19.4	-24.7	39.1	13.6	34.9	-4.5	7.5	8.7	10.1
Sverige Index Criteria B1 - SEK	10.2	18.7	-25.0	38.5	13.3	34.3	-4.9	7.0	8.2	9.6
Index including dividends in %										
Sverige Index Criteria A1 - SEK	10.5	19.5	-24.6	39.1	13.8	35.1	-4.4	7.6	8.6	10.2
Sverige Index Criteria A9 - SEK	10.5	19.5	-24.6	39.1	13.8	35.1	-4.4	7.6	8.6	10.2
Sverige Index Criteria B1 - SEK	10.5	19.5	-24.6	39.1	13.8	35.1	-4.4	7.6	8.6	10.2
Tracking error, 2 yrs. %										
Sverige Index Criteria A1 - SEK	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1
Sverige Index Criteria A9 - SEK	0.1	0.1	0.1	0.1	0.1	0.1	0.1	-	-	-
Sverige Index Criteria B1 - SEK	0.1	0.1	0.1	0.2	0.2	0.1	0.1	0.1	0.1	0.1
Average yearly return, 2 yrs. %										
Sverige Index Criteria A1 - SEK	18.2	-5.6	1.9	25.2	23.2	13.0	0.9	7.6	8.9	12.9
Sverige Index Criteria A9 - SEK	18.8	-5.2	2.3	25.7	23.8	13.5	1.3	-	-	-
Sverige Index Criteria B1 - SEK	18.2	-5.7	1.9	25.3	23.4	13.0	0.9	7.6	8.9	12.9
Comparison to index including dividends, %	18.9	-5.1	2.4	25.8	24.0	13.6	1.4	8.1	9.4	13.6
Average yearly return, 5 yrs. %										
Sverige Index Criteria A1 - SEK	11.4	13.4	8.4	16.4	10.8	10.1	7.0	13.3	15.6	9.8
Sverige Index Criteria A9 - SEK	11.9	13.9	8.9	17.0	11.3	10.6	7.5	-	-	-
Sverige Index Criteria B1 - SEK	11.4	13.4	8.5	16.5	10.9	10.1	7.0	13.3	-	-
Comparison to index including dividends, %	12.0	14.0	9.0	17.1	11.4	10.7	7.6	13.9	16.3	10.5
Average yearly return, 10 yrs. %										
Sverige Index Criteria A1 - SEK	10.2	10.1	10.8	16.0	10.3	11.7	13.4	8.1	6.8	8.5
Sverige Index Criteria A9 - SEK	10.7	10.6	11.3	16.5	10.8	12.2	13.9	-	-	-
Sverige Index Criteria B1 - SEK	10.2	10.2	10.9	-	-	-	-	-	-	-
Comparison to index including dividends, %	10.8	10.7	11.4	16.7	11.0	12.4	14.0	8.8	7.5	9.3
Dividends per unit, SEK	12.08	10.33	11.29	11.95	9.88	5.67	8.29	8.06	7.77	7.35

Historically, the fund may have had share classes that have now been terminated and are not available under Fund facts - history. Therefore, both Number of units in total, thousands and Fund capital total can deviate from the sum of displayed share classes.

Benchmark: SIX Sweden SRI Index GI

Up to 2015-09-30: OMX GES Ethical Sweden Gross Index

The fund's benchmark represents a comparable reference with regard to the fund's investment focus, types of assets, markets or relevant sectors. In the event the fund issues dividends, performance is calculated with distributions added back. Detailed information for the share classes' designation (nomenclature) is provided in the funds Prospectus.

Refer to the last pages for definitions.

Fund facts - costs

Max. allowed mgmt. costs in % according to fund rules	
Sverige Index Criteria A1	0.65
Sverige Index Criteria A9	0.20
Sverige Index Criteria B1	0.65
Collected mgmt. costs in % of average fund capital	
Sverige Index Criteria A1	0.65
Sverige Index Criteria A9	0.20
Sverige Index Criteria B1	0.65
Management fees and other administrative or operating costs, %	
Sverige Index Criteria A1	0.67
Sverige Index Criteria A9	0.22
Sverige Index Criteria B1	0.67
Transaction costs, SEK thousand	3,819
Transaction costs in % of turnover	0.01

Fund facts - other key figures

Turnover rate	0.1
Share of turnover conducted via closely-related securities companies in %	18.5
Share of turnover conducted between funds managed by Handelsbanken Fonder AB, %	0.0

Handelsbanken Sverige Index Criteria, cont.

Risk and return measurements*

Total risk % - A1 SEK	18.1	Information ratio - A1 SEK	Negative
Total risk % - A9 SEK	18.1	Information ratio - A9 SEK	Negative
Total risk % - B1 SEK	18.1	Information ratio - B1 SEK	Negative
Total risk in index % - A1 SEK	18.1	Sharpe ratio - A1 SEK	0.9
Total risk in index % - A9 SEK	18.1	Sharpe ratio - A9 SEK	0.9
Total risk in index % - B1 SEK	18.1	Sharpe ratio - B1 SEK	0.9
Benchmark	SIX Sweden SRI Index GI	Sharpe ratio in index - A1 SEK	0.9
Active return % - A1 SEK	-0.7	Sharpe ratio in index - A9 SEK	0.9
Active return % - A9 SEK	-0.2	Sharpe ratio in index - B1 SEK	0.9
Active return % - B1 SEK	-0.7		

* Risk statistics are based on historical monthly returns over two years. Refer to the last page for definitions. Total exposure in the fund is calculated in accordance with the commitment method.
Total exposure in the fund is calculated in accordance with the commitment method.

Balance sheet, SEK thousand

	30 jun 2024	% of fund capital	31 dec 2023	% of fund capital
ASSETS				
Transferable securities	68,746,467	99.7	58,868,345	99.8
Total financial instruments with positive market value (Note 1)	68,746,467	99.7	58,868,345	99.8
Bank assets and other liquid assets	191,853	0.3	169,681	0.3
Prepaid expenses and accrued income	24,665	0.0	5,267	0.0
Other assets	30,000	0.0	-	-
Total assets	68,992,985	100.0	59,043,294	100.1
LIABILITIES				
Accrued expenses and prepaid income	32,922	0.0	29,543	0.1
Total liabilities	32,922	0.0	29,543	0.1
Fund capital	68,960,063	100.0	59,013,751	100.0

ITEMS INCLUDED IN THE BALANCE SHEET

Lended financial instruments	3,878,787	5.6	2,966,038	5.0
Collateral received for lended financial instruments	4,195,582	6.1	3,260,993	5.5
Collateral provided for other derivatives ¹⁾	18,042	0.0	9,962	0.0

1) Cash and cash equivalents SEK 18,042 t

Note 1) for Balance sheet

Fund holdings in financial instruments

Transferable securities admitted to trading on a regulated market or equivalent market outside the EEA **99.4**

	Number/Nominal amount in 1000's	Market value SEK t	% of fund capital
LISTED EQUITIES			
ACCOMMODATION AND FOOD SERVICE ACTIVITIES			
Pandox B	689,577	130,330	0.2
Scandic Hotels Group	1,214,251	77,955	0.1
		208,285	0.3
ADMINISTRATIVE AND SUPPORT SERVICE ACTIVITIES			
Assa Abløy B	6,699,578	2,007,194	2.9
Coor Service Management	605,331	28,342	0.0
Dedicare	47,160	2,778	0.0
Intrum Justitia	769,021	23,071	0.0
Loomis	449,793	124,143	0.2
NGS Group 1	40,000	138	0.0
PION Group B	204,023	1,469	0.0
Securitas	3,469,988	365,043	0.5
Stockwik Förvaltning	37,543	619	0.0
		2,552,795	3.7
AGRICULTURE, FORESTRY AND FISHING			
Scandi Standard	417,366	32,388	0.0
		32,388	0.0
ARTS, ENTERTAINMENT AND RECREATION			
Actic Group A	113,000	497	0.0
Moment Group	119,793	1,252	0.0
Skistar B	472,125	70,063	0.1
		71,812	0.1
CONSTRUCTION			
Baloo Group	136,840	5,884	0.0
Bonava B	2,031,789	17,098	0.0
Bravida	1,298,401	102,054	0.1
Brinova Fastigheter B	482,597	9,700	0.0
Eolus Vind	148,069	10,454	0.0
Fasadgruppen Group	313,519	19,438	0.0
Infrea	172,207	2,075	0.0
Instalco	1,668,603	67,679	0.1
JM	407,535	80,733	0.1
NCC B	633,483	87,104	0.1
Netel Holding	305,587	5,232	0.0
Norva24 Group	1,154,172	33,356	0.0
Oscar Properties Holding	800,000	232	0.0

	Number/Nominal amount in 1000's	Market value SEK t	% of fund capital
OX2	1,729,960	102,846	0.1
Peab B	1,661,986	110,771	0.2
Skanska B	2,541,945	485,003	0.7
Vestum	2,374,329	24,028	0.0
Wall to Wall Group A	73,518	5,881	0.0
Wästbygg Gruppen B	193,538	10,258	0.0
		1,179,825	1.7
EDUCATION			
Academedi	641,215	33,151	0.0
		33,151	0.0
ELECTRICITY, GAS, STEAM AND AIR CONDITIONING SUPPLY			
Arise	277,900	13,853	0.0
Orrön Energy	1,806,445	12,916	0.0
		26,769	0.0
FINANCIAL AND INSURANCE ACTIVITIES			
Arion Banki SDB	360,000	3,528	0.0
Avanza Bank	998,456	257,102	0.4
B&B Tools	166,628	49,322	0.1
Bure Equity	469,731	167,694	0.2
Catella B	558,178	16,299	0.0
Coinshares International	427,391	24,404	0.0
Concejo	61,706	2,746	0.0
Creades A	588,220	44,999	0.1
Duroc B	172,912	3,121	0.0
EQT	7,881,156	2,468,378	3.6
Handelsbanken A	12,573,197	1,269,264	1.8
Havsfrun Investment	62,108	739	0.0
Hoist Finance	564,208	30,354	0.0
Industrivärden A	2,742,563	988,968	1.4
Investmentaktiefonderna Latour	3,760,767	1,076,332	1.6
Investor B	19,486,270	5,654,916	8.2
Karnell B	200,000	9,818	0.0
Kinnevik B	1,754,653	152,567	0.2
L E Lundbergföretagen B	965,201	505,765	0.7
Linc	365,873	32,782	0.0
Mangold	2,500	6,200	0.0
MedCap	93,551	46,682	0.1
Naxs	69,234	4,293	0.0
Nordea Bank	4,863,734	613,317	0.9
Nordnet	1,597,244	353,630	0.5
Norion Bank	1,297,578	56,639	0.1
Öresund	287,198	35,785	0.1
Qliro	113,461	2,610	0.0
Resurs	1,263,581	28,936	0.0
RVRC	713,411	32,603	0.0
Sampo SDB	16,662	7,581	0.0
Seafire	200,000	1,208	0.0
SEB A	13,333,977	2,086,767	3.0
Solid Försäkring	120,872	10,504	0.0
Svolder B	646,953	39,917	0.1
Swedbank A	7,188,245	1,567,756	2.3
TF Bank	135,835	31,514	0.0
Traction	89,677	22,688	0.0
VEF	6,582,409	15,929	0.0
VNV Global	827,508	21,581	0.0
		17,745,239	25.7
HUMAN HEALTH AND SOCIAL WORK ACTIVITIES			
Ambea	565,849	44,363	0.1
Attendo	1,013,980	44,412	0.1
Humana	320,000	10,528	0.0
Medicover B	463,686	88,286	0.1
		187,589	0.3
INFORMATION AND COMMUNICATION			
AddNode Group B	829,181	101,077	0.1
B3IT Management	55,398	4,432	0.0
Cint Group	1,345,566	13,247	0.0
Dynavox Group	662,440	35,573	0.1
Eitel	941,191	7,115	0.0
Embracer Group B	8,229,260	191,659	0.3
Enea	136,087	10,438	0.0
Eniro Group	4,400,000	2,130	0.0
Ework Group	109,219	15,400	0.0
Formpipe Software	342,798	8,570	0.0
Fortnox	3,873,408	247,821	0.4
G5 Entertainment	52,362	6,022	0.0
I.A.R. Systems Group B	86,304	14,542	0.0
Image Systems	441,520	664	0.0
Knowit	173,187	28,818	0.0
Lime Technologies	83,924	29,373	0.0
Micro Systemation	107,872	5,199	0.0
Millicom International Cellular SDB	990,799	255,626	0.4
Modern Times Group MTG B	770,698	65,818	0.1
mySafety Group	69,000	458	0.0
Novotek B	54,134	3,627	0.0
Precise Biometrics	460,313	1,689	0.0
Proact IT Group	176,912	27,421	0.0
RaySearch Laboratories B	168,232	23,788	0.0
Sectra	1,149,462	278,400	0.4
Sinch	5,345,222	137,372	0.2
Sleep Cycle	128,000	4,736	0.0
Sofftronic B	309,497	6,608	0.0
Starbreeze B	9,223,482	3,129	0.0
Stillfront Group	3,272,476	32,577	0.0
Tele2 B	4,401,328	469,622	0.7
Telia	24,968,925	709,867	1.0
TietoEvy	15,453	3,156	0.0
Transtema Group	247,994	3,556	0.0
Truecaller B	2,066,625	73,324	0.1
Viaplay Group B	28,924,840	20,751	0.0
Vitec Software Group	222,050	122,128	0.2
		2,965,733	4.3

Handelsbanken Sverige Index Criteria, cont.

	Number/Nominal amount in 1000's	Market value SEK t	% of fund capital		Number/Nominal amount in 1000's	Market value SEK t	% of fund capital
MANUFACTURING							
AarhusKarlshamn	1,648,203	511,932	0.7	Profilgruppen B	44,429	5,554	0.0
ABB	2,896,767	1,703,299	2.5	Q-linea	680,029	2,795	0.0
Alfa Laval	2,624,625	1,218,088	1.8	Rottneros	969,128	11,416	0.0
Alimak Group	679,637	78,158	0.1	Sandvik	7,965,361	1,691,843	2.5
Alleima	1,593,072	109,603	0.2	SCA B	4,459,880	698,194	1.0
Anoto Group	1,600,000	256	0.0	Sedana Medical	627,601	14,529	0.0
AQ Group	577,901	84,085	0.1	Sensys Gatso Group	72,016	5,257	0.0
Arctic Paper	167,855	10,776	0.0	Senzime	747,650	5,914	0.0
Arjo B	1,605,711	65,866	0.1	SinterCast A	44,283	5,380	0.0
Arla Plast	130,826	7,405	0.0	Sivers Semiconductors	1,490,296	6,051	0.0
AstraZeneca	1,008,385	1,674,927	2.4	SKF B	2,891,483	615,308	0.9
Atlas Copco A	31,232,212	6,221,457	9.0	Sobi	2,250,182	638,152	0.9
Bactiguard B	193,026	13,435	0.0	SSAB B	6,328,530	364,270	0.5
BE Group	81,258	4,924	0.0	Stora Enso R	337,456	48,864	0.1
Beijer Alma B	339,495	70,275	0.1	Storskogen Group B	9,717,510	79,684	0.1
Beijer Ref B	3,055,178	499,522	0.7	Svedbergs i Dalstorp B	334,713	15,514	0.0
BICO B	434,424	19,254	0.0	SynAct Pharma	210,000	1,504	0.0
Billerud	1,581,316	155,127	0.2	Systemair	1,320,802	103,815	0.2
Biogaia Biologic B	614,599	76,026	0.1	Thule Group	671,406	186,651	0.3
Biotage	508,053	82,863	0.1	Tobii	1,475,869	4,014	0.0
Bjorn Borg	158,885	8,850	0.0	Traton	161,481	56,357	0.1
Boliden	1,736,798	588,948	0.9	Trelleborg B	1,352,851	557,916	0.8
Bonesupport	417,330	109,758	0.2	Troax Group A	381,000	90,297	0.1
Bong Ljungdahl	1,008,514	855	0.0	VBG Group B	150,088	72,718	0.1
Boule Diagnostics	213,848	2,171	0.0	Vicore Pharma	705,925	15,107	0.0
Bufab	242,002	94,623	0.1	Vitrolife	858,073	149,562	0.2
Bulten	131,883	11,012	0.0	Vivesto	2,741,217	751	0.0
C-Rad	207,885	9,064	0.0	Volti	501,683	50,570	0.1
Calliditas Therapeutics	376,421	77,392	0.1	Volvo B	12,912,437	3,500,562	5.1
Camurus	368,057	220,834	0.3	Volvo Car B	18,920,002	620,292	0.9
Cavotec	667,357	13,080	0.0	XANO Industri B	284,702	24,741	0.0
CellaVision	150,692	37,748	0.1	Xivivo Perfusion	200,022	83,109	0.1
Cloetta B	1,787,235	36,853	0.1			35,810,718	51.9
Concentric	241,961	43,311	0.1	MINING AND QUARRYING			
Ctek	434,081	8,543	0.0	Gruvaktiebolaget Viscaria	610,000	14,335	0.0
CTT Systems	79,256	25,600	0.0	Lucara Diamond	480,901	1,207	0.0
Dometic Group	2,024,068	136,220	0.2	Lundin Gold	58,173	9,133	0.0
Doro	145,939	3,094	0.0	Lundin Mining	314,378	37,474	0.1
Duni	296,935	30,169	0.0	Nordisk Bergteknik B	356,921	6,403	0.0
Egetis Therapeutics	1,848,439	8,632	0.0			68,552	0.1
Electrolux	1,793,336	157,563	0.2	OTHER SERVICE ACTIVITIES			
Electrolux Professional	1,769,824	124,596	0.2	Ratos B	2,068,392	74,586	0.1
Elekta B	2,335,044	154,580	0.2			74,586	0.1
Engcon Holding B	735,677	63,857	0.1	PROFESSIONAL, SCIENTIFIC AND TECHNICAL ACTIVITIES			
Ependion	183,535	22,795	0.0	Abliva	6,941,350	929	0.0
Epiroc A	7,707,250	1,630,083	2.4	Active Biotech	2,032,079	995	0.0
Episurf Medical B	4,168,735	905	0.0	AddLife	748,288	93,985	0.1
Ericsson B	21,261,425	1,399,002	2.0	AFRY	690,283	131,154	0.2
Essity B	4,459,880	1,210,411	1.8	Alligator Bioscience	4,990,004	5,988	0.0
Fagerhult Group	1,119,488	77,021	0.1	Alligator Bioscience TO 9	880,588	144	0.0
Fenix Outdoor B	56,464	40,823	0.1	Ascelia Pharma	209,356	1,725	0.0
Fingerprint Cards B	2,700,000	315	0.0	BioArctic B	469,491	107,420	0.2
FM Mattsson B	227,167	11,949	0.0	Biolinvent International	415,746	15,632	0.0
Garö	315,895	8,450	0.0	BTS Group	117,153	37,020	0.1
Getinge B	1,613,870	290,577	0.4	Cantargia	1,147,261	5,163	0.0
Gränges	675,061	91,808	0.1	Elanders B	211,501	21,065	0.0
Hanza	274,685	17,607	0.0	Green Landscaping Group	357,756	28,263	0.0
Hexagon B	16,479,718	1,971,798	2.9	HAKI Safety B	164,811	4,730	0.0
Hexatronic Group	1,282,703	65,290	0.1	Hansa Medical	413,518	19,138	0.0
Hexpol B	2,093,415	247,023	0.4	Immunovia	304,614	490	0.0
HMS Network	318,776	134,013	0.2	Karnov Group	681,551	48,254	0.1
Holmen B1	1,031,955	430,532	0.6	Medivir	665,482	2,043	0.0
Husqvarna B	3,659,788	310,862	0.5	Mendus	265,001	2,335	0.0
Includrade	2,313,454	628,334	0.9	Profoto Holding	252,716	14,910	0.0
Infant Bacterial Therapeutics B	81,308	7,887	0.0	Projektengagemang Sweden	115,000	1,472	0.0
Invisio Communications	288,035	67,112	0.1	Rejlers	128,617	19,807	0.0
Inwido	366,233	52,921	0.1	Saniona	683,729	2,608	0.0
Irlab Therapeutics	325,884	4,318	0.0	Saptech	231,033	74,624	0.1
Isfol Medical	900,000	621	0.0	Studsik	50,875	6,766	0.0
ITAB Shop	1,371,199	35,514	0.1	Sweco B	2,306,650	335,387	0.5
Kabe Group	53,070	19,317	0.0	TradeDoubler	233,086	974	0.0
Karolinska Development	1,500,081	2,145	0.0	Wise Group	40,834	1,017	0.0
Lagercrantz Group	1,266,362	218,068	0.3	Xbrane Biopharma	9,663,131	2,541	0.0
Lammhults	40,000	1,084	0.0	XSpray Pharma	213,307	17,150	0.0
Lifco B	2,691,365	783,187	1.1			1,003,729	1.5
Lindab International	499,478	113,282	0.2	REAL ESTATE ACTIVITIES			
Midsuna B	906,852	9,994	0.0	Acinova B	398,477	3,578	0.0
Mips	167,368	69,458	0.1	Annehem Fastigheter	474,205	8,346	0.0
Moberg Pharma	184,733	5,368	0.0	Atrium Ljungberg	818,628	168,228	0.2
Momentum Group B	315,370	54,685	0.1	Castellum	3,128,023	404,766	0.6
Munters Group B	1,171,309	234,028	0.3	Catena	347,627	183,547	0.3
Mycronic	621,771	254,056	0.4	Cibus Nordic Real Estate	361,684	57,074	0.1
Nanologica	258,726	1,490	0.0	Corem Property B	7,059,135	61,732	0.1
NCAB Group	1,187,269	98,543	0.1	Diös Fastigheter	895,785	77,530	0.1
Nederman 1	222,049	49,850	0.1	Easthine	565,333	24,965	0.0
Net Insight B	2,236,215	14,021	0.0	Fabege	2,095,559	177,389	0.3
New Wave B	589,282	64,526	0.1	Fastighets AB Balder	7,014,367	509,383	0.7
NIBE Industrier B	11,321,659	508,795	0.7	Fastighets AB Trianon B	1,227,507	23,936	0.0
Nilörngruppen B	65,218	4,748	0.0	Fastighetsbolaget Emilshus B	626,086	22,915	0.0
Nobia	4,254,440	18,694	0.0	FastPartner A	1,157,653	81,615	0.1
Nolato B	1,535,324	88,281	0.1	Genova Property Group	289,645	13,787	0.0
Nordic Waterproofing	152,160	24,559	0.0	HEBA Fastighets B	942,248	29,351	0.0
Nordicpaper	422,723	20,587	0.0	Hemnet Group	579,759	185,639	0.3
Note	183,024	26,429	0.0	Hufvudstaden	1,286,035	161,397	0.2
Oncopeptides	1,327,012	3,888	0.0	John Mattson Fastighetsföretagen	478,859	27,391	0.0
Orexo	212,585	4,347	0.0	K-fast Holding B	1,412,009	28,381	0.0
Ortivus B	251,002	562	0.0	K2A Knaust & Andersson Fastigheter	415,147	1,702	0.0
Ovzon	701,666	13,233	0.0	KlaraBo Sverige B	729,894	14,029	0.0
Powercell Sweden	329,431	9,692	0.0	Logista B	1,506,434	22,416	0.0
Pricer	1,029,626	13,921	0.0	Nivika Fastigheter B	448,576	17,764	0.0
Probi	71,000	20,590	0.0				

Handelsbanken Sverige Index Criteria, cont.

	Number/Nominal amount in 1000's	Market value SEK t	% of fund capital
NP3 Fastigheter	365,105	93,832	0.1
Nyfosa	1,318,103	135,369	0.2
Platzer Fastigheter B	631,375	57,266	0.1
Sagax B	2,161,128	586,098	0.8
Samhallsbyggnadsbolaget i Norden B	7,863,506	42,408	0.1
Stendörren Fastigheter	163,812	30,272	0.0
Swedish Logistic Property B	1,187,299	39,893	0.1
Wallenstam B	3,752,855	188,956	0.3
Wihlborgs Fastigheter	1,962,163	191,117	0.3
		3,672,073	5.3
TRANSPORTATION AND STORAGE			
Railcare	146,616	4,017	0.0
		4,017	0.0
WHOLESALE AND RETAIL TRADE; REPAIR OF MOTOR VEHICLES AND MOTORCYCLES			
Addtech B	1,650,555	434,756	0.6
Alligo	318,068	45,675	0.1
Axfood	1,376,956	383,345	0.6
Berner Industrier B	109,184	4,127	0.0
BHG Group	1,132,381	18,696	0.0
Bilia A	611,505	86,528	0.1
Boozt	420,423	53,226	0.1
Byggmax Group	370,387	12,971	0.0
Cias Ohlson B	378,063	66,539	0.1
Dustin Group	2,858,695	33,675	0.0
Elon	62,685	1,674	0.0
Ferronordic	90,766	6,962	0.0
Hennes & Mauritz B	8,992,514	1,507,595	2.2
Malmbergs Elektriska	41,294	1,854	0.0
MEKO	356,435	42,273	0.1
Nelly Group	178,554	3,268	0.0
OEM International B	698,468	81,441	0.1
Pierce Group	504,026	4,788	0.0
Rusta	959,012	74,803	0.1
Strax	604,643	187	0.0
Synsam Group	947,686	49,943	0.1
		2,914,325	4.2
Listed equities		68,551,585	99.4

Other financial instruments admitted to trading on a regulated market or equivalent market outside the EEA **0.0**

	Underlying Exposure SEK t	Market value SEK t	% of fund capital
STOCK INDEX FUTURES			
OMXS30 ESG Future Jul 2024	202,233	0	0.0
Stock index futures		0	0.0

Transferable securities that are traded regularly on any other market which is regulated and open to the public **0.0**

	Number/Nominal amount in 1000's	Market value SEK t	% of fund capital
LISTED EQUITIES			
MANUFACTURING			
Episurf Medical TO 13 B	1,087,494	76	0.0
		76	0.0
Listed equities		76	0.0

Other financial instruments **0.3**

	Number/Nominal amount in 1000's	Market value SEK t	% of fund capital
UNLISTED EQUITIES			
MANUFACTURING			
Autoliv SDB	170,000	192,100	0.3
Fingerprint Cards BTA B 240530	21,768,670	2,540	0.0
		194,640	0.3
WHOLESALE AND RETAIL TRADE; REPAIR OF MOTOR VEHICLES AND MOTORCYCLES			
Rizzo Group B	7,500,000	165	0.0
		165	0.0
Unlisted equities		194,805	0.3
Total financial instruments with positive market value		68,746,467	99.7
Total financial instruments with negative market value		0	0.0
Net, other assets and liabilities		213,596	0.3
Total fund capital		68,960,063	100.0

The numbers in the tables are rounded to the nearest thousand and first decimal point, respectively, which may result in an amount in the summation of the columns that differs from the final total.

Information about the fund's securities lending

Volume of lent securities , SEK thousand: **3,878,787**

Volume of lent securities as a % of total lendable assets **5.6**

The ten largest issuers of collateral for securities lending per issuer, SEK thousand:

U.S.A.	1,305,371
France	537,770
Germany	173,982

Rolls-Royce Holdings	77,199
United Kingdom	73,802
Shell	72,706
Belgium	71,637
Nvidia	65,878
Veeva Systems	46,654
Natera	46,508

The largest counterparties for securities lending, SEK thousand

SEB	1,532,442
Goldman Sachs International	860,479
J.P. Morgan Securities	712,307
Merrill Lynch International	400,870
BNP Paribas Financial Markets	238,472
Barclays Capital Securities	172,263
UBS, London Branch	107,195
Morgan Stanley & Co. International	66,376
Citigroup Global Markets	57,354
HSBC Bank	38,666

Type and quality of collateral, SEK thousand

Equities, shares	1,977,030
Bonds and other interest-bearing instruments	2,218,552
	4,195,582

We accept government bonds and treasury bills with a rating of AA- from S&P or Aa3 from Moody's or higher issued by the United States, the British government, states within the eurozone (Austria, Belgium, Finland, France, Germany, Ireland, Italy, Luxembourg, the Netherlands, Portugal and Spain) as well as Australia, Canada, Denmark, Japan, New Zealand, Norway, Sweden and Switzerland. We also accept equities in major and well-known indexes as collateral.

Profile of the collateral's duration, SEK thousand:

Less than 1 day	-
1 Day to 1 Week	-
1 Week to 1 Month	2,217
1 Month to 3 Months	8,247
3 Months to 1 Year	37,507
Above 1 Year	2,170,581
Open Maturity	1,977,030
	4,195,582

The domicile of the counterparties, SEK thousand:

Frankrike	238,472
United Kingdom	2,415,509
Sweden	1,541,601
	4,195,582

Currency of the collateral , SEK thousand:

AUD	18,486
CAD	0
CHF	6,490
DKK	106
EUR	916,948
GBP	514,352
HKD	5,852
JPY	53,356
NZD	419
SEK	415
SGD	24,826
USD	2,654,333
	4,195,582

Settlement and clearing, SEK thousand:

Triparty	4,195,582
	4,195,582

The profile of the duration for securities lending is undetermined, but may be immediately terminated.

The collateral received is held by J.P. Morgan Bank Luxembourg S.A. or another group and is not reused.

Information about returns and expenses:

Securities lending for the full year generated a total revenue of SEK 20,224 thousand of which 80% was passed on to the fund and 20% to J.P. Morgan Bank Luxembourg S.A. in its role as the intermediary of securities lending.

Counterparties for securities lending during the year:

- Barclays Capital Securities
- BNP Paribas Financial Markets
- Citigroup Global Markets
- Goldman Sachs International
- Handelsbanken
- HSBC Bank
- J.P. Morgan Securities
- Merrill Lynch International
- Morgan Stanley & Co
- SEB
- UBS, London Branch

Physical share certificates in Sverige Index Criteria shall be redeemed. Some unit holders in Sverige Index Criteria hold so-called share certificates (holdings certificate) instead of a fund account. The certificates are issued by "Öppna Aktiefonden Koncentra". In accordance with the Swedish Investment Funds Act, all such share certificates shall be redeemed and the fund units shall instead be registered. Given that a register of the unit holders in possession of these share certificates does not exist, we are urging those of you who hold such certificates to contact one of the bank branches to have the fund units registered.

The fund is in no respect guaranteed, approved, issued, or supported by SIC Telekurs AB ("SIX") and SIX renders no warranty, expressed or implied, with regard to the returns from the use of the SIX Return Index ("SIXRX") that may give rise to or with regard to the value of SIXRX at a specific point in time. SIX is under no circumstance liable for errors in SIXRX. Nor is SIX liable for informing or making public any potential errors in SIXRX. All rights to the SIXRX trademark belong to SIX and are used under license from SIX. *

Information from Handelsbanken Fonder AB

Management Company's Board of Directors, CEO, Auditors and Personnel

As of June 30, 2024

Handelsbanken Fonder AB

Board of Directors

DANIEL ANDERSSON, Chairman

Executive Vice President, Svenska Handelsbanken AB (publ), Head of the Handelsbanken Savings and Financing

MALIN HEDMAN BJÖRKMO

Consultancy specializing in corporate governance and financial regulations

HELEN FASTH GILLSTEDT

Managing Director and owner of a management consultancy firm

LARS SEIZ

Strategic advisor in asset management

ÅSA HOLTMAN ÖHMAN

Employee representative for the Union of Financial Sector Employees, Regional section, CHK club, Svenska Handelsbanken AB (publ)

Chief Executive Officer

MAGDALENA WAHLQVIST ALVESKOG

Management Company's auditors

Elected at the Annual General Meeting

PRICEWATERHOUSECOOPERS AB, PETER NILSSON

Personnel and organisation

The Management Company is a wholly-owned subsidiary of Svenska Handelsbanken AB (publ).

Key members of management within Handelsbanken Fonder AB are as follows:

Chief Executive Officer

MAGDALENA WAHLQVIST ALVESKOG

Head of Sustainability

AURORA SAMUELSSON

Deputy Chief Executive Officer

EMMA VIOTTI

Head of Products and Communications

EMMA VIOTTI

Chief Operating Officer

CARINA ROECK HANSEN

Head of Compliance

MONIKA JENKS

Head of Risk

FREDRIK ALHEDEN

Head of Sales

STEFAN BLOMÉ

Head of Corporate Governance and Board secretary

STAFFAN RINGVALL

CIO Active Asset Management

KATARINA PASCHAL

Head of Legal

FREDRIK KÖSTER

CIO Passive Asset Management and Asset Allocation

PÄR SJÖGEMARK

Post address: SE-106 70 STOCKHOLM

Telephone: +46-8-701 10 00

Information from Handelsbanken Fonder AB

Corporate Governance

Handelsbanken Fonder exercises an active ownership role. The purpose is to participate so that the Company takes decisions that lead to a sustainable and positive value growth, which in turn benefit our unit holders. We view our ownership role from a long-term perspective, given that changes in companies often take time to implement. As a guideline for our actions, the Board of Directors of Handelsbanken Fonder has adopted a Policy for shareholder engagement and responsible investments. Our work is also guided by those principles established in the Swedish Corporate Governance Code. The Management Company's work in nomination committees is also regulated by the Guidelines for nomination committees.

An essential channel is the regular contacts that our portfolio managers have with those companies in which we invest or intend to invest. This provides a very good opportunity to present our views on the performance demonstrated by the companies. We emphasize good corporate governance, sustainability and transparency at the companies in which we invest.

Handelsbanken Fonder AB participates in a number of nomination committees where we have a sufficiently large ownership to be able to influence the recommendations to the composition of the board of directors. The board shall have extensive and relevant competence and its composition shall be characterized by different perspectives. We work actively for a more equal distribution of genders in the boards. The management companies ambition is to vote at the annual general meetings where we have significant ownership and where our votes could impact the course of events, which is normally over approximately 0.5 per cent of the votes.

We participate in a substantial number of annual meetings each year, in the Nordics, but also in other countries where we have a substantial ownership. In some cases, companies request a dialogue with shareholders prior to a proposal being presented at the annual meeting to gain support for the proposal by the major shareholders.

Handelsbanken Fonder AB participates in such discussions to the extent we have been invited and presents our views that aim at achieving a favourable result for unit holders.

The Management Company's Policy for shareholder engagement and responsible investments is available on our website at: <https://www.handelsbanken.se/sv/om-oss/svenska-dotterbolag/handelsbanken-fonder/our-work>.

Responsible Investments

Handelsbanken Fonder's vision is to create financial wealth and planetary health through sustainable investments. In order to clarify our path to achieving this, we have established sustainability goals, constituting part of Handelsbanken Group's obligations under the UN Principles for Responsible Banking, which the Bank signed in 2019, and the fund company's obligations according to the Net Zero Asset Managers (NZAM) initiative. The purpose of setting quantitative goals is to ensure measurable results, and also allow our stakeholders to follow our development. The goals encompass all of our funds, and relate to two main areas.

Paris-aligned investment portfolios

- 50 per cent reduction in our funds' emission intensity by 2030.
- doubling of investments in climate-related solutions by 2030.

Increase our contribution to the 2030 Agenda for Sustainable Development

- increase the proportion of sustainable investment by 30 per cent by 2025.
- increase engagement activities with a positive outcome every year until 2025.

Handelsbanken Fonder's sustainability work is guided by our Policy for shareholder engagement and responsible investment. The Policy describes the starting point for integration of sustainability, our undertakings in terms of Global Compact, the Principles for

Responsible Investment (PRI) and international norms and conventions. It also describes the methods for sustainability applied in the asset management and principles of our corporate governance. Read more about this in the reports for each individual fund and in the Management Company's Policy for shareholder engagement and responsible investments that is available at: <https://www.handelsbanken.se/sv/om-oss/svenska-dotterbolag/handelsbanken-fonder/our-work>.

Accounting and valuation principles

The Annual Report is drawn up in accordance with generally accepted accounting principles. The accounting principles for the securities funds are based on the Swedish Investment Funds Act (2004:46) and on the Alternative Investment Fund Managers Act (2013:561) for our non-UCITS funds, ESMA's guidelines. The principles are also based on the Swedish Investment Fund Association's Guidelines for Key Ratio Accounting of Swedish UCITS and non-UCITS funds as well the Financial Supervisory Authority's regulations regarding Swedish UCITS funds (FFFS 2013:9) and the Financial Supervisory Authority's regulations regarding alternative investment fund managers (FFFS 2013:10) for our non-UCITS funds. Further, applicable provisions in the Swedish Accounting Act are also applied. Accounting is based on the transaction date.

Valuation principles

Financial instruments, assets and liabilities are valued at market value.

Equities and equity-related instruments are valued primarily at the official closing price, thereafter at the latest trading price from the same day as the time of the valuation.

Interest-bearing securities are valued primarily at the bid price. Swedish government bonds and covered bonds are valued primarily at the median mid-yield.

Interest rate and currency derivatives that are not exchange-traded are valued in accordance with generally-accepted valuation models.

In the event a reliable price is unavailable, alternatively the instrument is not regularly traded, a valuation model can be utilized. This also applies when an instrument that is normally valued through the use of a market price is no longer deemed to have a reliable price.

Financial instruments, assets and liabilities that are revalued to the fund's portfolio currency are recalculated based on the official closing exchange rate on the balance sheet date.

Foreign withholding taxes

Due to the changes in the tax regulations for Swedish funds on January 1, 2012, as well as the developments within taxation, there is significant uncertainty with regard to the application of withholding taxes on equity distributions. This can result in both higher revenues and increased expenses regarding withholding taxes in funds with foreign holdings. The revenues or expenses will be reported when received or paid, respectively. The distributions will be reported in the amount actually received, although it cannot be ruled out that the withholding taxes can be revised, which would result in an additional withholding tax on the previously received distributions made in the fund. A remittance (repayment of withholding tax paid) is reported when received. With regard to restitution for certain funds and from certain countries, e.g., Denmark and Finland, the principle of reporting restitution when received or paid can be waived if there are tax and reporting grounds for doing so.

More information

You will find the complete information brochure with fund rules, fact sheets and current share price performance on our website at www.handelsbanken.se/funds. For further information on the subscription and redemption of fund units, please contact your local Handelsbanken branch office.

Definitions

Fund statistics

Average fund capital – Calculated as the mean value of the fund's net asset value during the year (or that portion of the year during which the fund existed). The fund's net asset value is calculated on a daily basis.

Average yearly return, 2, 5 and 10 years, respectively – The fund's average effective annual yield during the last 2, 5 or 10 years, respectively.

Collected management costs in % of average fund capital – Actual management fees collected. Expenses are calculated daily and represent costs for management, administration, marketing and distribution. Expressed in percent of the average fund capital and calculated on a rolling 12-month basis.

Costs for monthly savings SEK 100 – Total costs charged to a unit holder who had SEK 100 invested on the first banking day of each month during the year and retained the investment throughout the year. Calculated for the full year only and for funds and share classes that have existed during the full year. The corresponding amount for funds with EUR as the base currency is EUR 10. The corresponding amount for funds with NOK as the base currency is NOK 100.

Costs for one-time subscription SEK 10 000 – Total costs charged to a unit holder who had SEK 10 000 invested in the fund at the beginning of the year and retained the investment throughout the year. Calculated for the full year only and for funds and share classes that have existed during the full year. The corresponding amount for funds with EUR as the base currency is EUR 1 000. The corresponding amount for funds with NOK as the base currency is NOK 10 000.

Dividends per unit – The Management Company determines the amount of the dividend to be paid to fund unit holders of the distribution share class on an annual basis. Distributions are paid to those fund unit holders registered for distribution shares on the distribution date determined by the Management Company.

Duration – The duration of a fund is a measure of how sensitive the fund is to changes in interest rates. Simply stated, it is the weighted average of the residual maturity in the fund's investments. Measured in years or months.

Fund capital – The fund's net asset value on the closing date for the respective year.

Fund's total net flow – Subscriptions less redemptions in the fund, excluding reinvested dividends and any flows from mergers.

Index – The index used by the fund as its benchmark.

Index incl. dividends – Performance of the fund's benchmark during the respective year. Performance is expressed in percent and is converted to the currency for each share class in those cases where the index is published in another currency. The table shows the index including dividends.

Management fees and other administrative or operating costs – From the 1 of January management fees and other administrative or operating costs replace ongoing charges. The cost measurement includes management fee and refer to the ongoing costs in the fund, excluding transaction costs for securities, interest expenses, transaction-related tax expenses and any performance-based fees.

When the fund engages in security lending, 80% of the revenue earnings derived from the lending agreement is allocated to the fund whilst the remaining 20% is allocated to the securities lending agent. Given that the revenue allocation agreement increases the fund's costs, the remuneration paid to the securities lending agent will be included in the management fees and other administrative or operating costs.

The measure is based on the fees deducted from the fund during the period. It is expressed as a percentage of the average fund capital and calculated on a rolling 12-month basis.

A supplement for the underlying fund's most recently available management fees and other administrative or operating costs, after deducting for discounts received, will be added for funds that invest in other funds.

Net asset value – Net asset value expressed as the rate prevailing on the balance sheet date for the respective year.

Number of units – The number of outstanding units on the last banking day for the respective year. Reported in thousandths of units.

Other assets in the balance sheet contain receivables for unsettled trades, received after balance sheet date. This applies to both sold securities and issued fund shares.

Other costs in the income statement include transaction costs, taxes and bank costs.

Other financial costs in the income statement include expenses for security lending.

Other financial income in the income statement includes premiums for security lending and discounts for management costs in underlying funds.

Other income in the income statement

refers to money paid back for bank charges and taxes.

Other liabilities in the balance sheet contain liabilities for unsettled trades, paid after balance sheet date. This applies to both purchased securities and redemption of fund shares.

Other techniques and instruments – Techniques and instruments used to improve the effectiveness of fund management refers to the following: techniques and instruments are attributable to transferable securities and money market instruments used in a cost-effective manner to lower risks and expenses or to increase returns in the fund with a risk level that is consistent with the fund's risk profile and applicable rules for the distribution of risk. Example of techniques and instruments include securities lending and agreements on the repurchase of securities sold, i.e., repos and reverse repo transactions.

Risk – The calculation of the fund's risk is the same for all EU member states. 1 is for the lowest risk (small price fluctuations) and 7 is for the highest risk (risk for substantial price fluctuations). The classification is based on the standard deviation (volatility) for the fund, calculated using the unit values over a five-year period. If five years of performance is not available, the standard deviation for the relevant comparable index or other benchmark will be used. Risk describes primarily market risk and currency risk.

Share classes – A fund can have several share classes. Different share classes have different conditions, e.g., currency, with dividends or without, management fee or an initial minimum subscription amount. Fund capital is the same for the share classes and therefore information refers to the fund as a whole unless stated otherwise. Fund units within each individual share class are the same size and have the same rights to the assets included in the fund. The distribution in a distribution share class impacts the relationship between the value of units that are non-distribution and the value of the units that are distribution, with the value of the distribution fund units decreasing in relation to the size of the distribution.

Share of turnover conducted via closely related securities companies – The proportion of fund purchases and sales of financial instruments conducted by Handelsbanken in terms of value. Expressed in percent of the fund's total turnover.

Share of turnover conducted between funds managed by the same fund management company – The proportion of fund purchases and sales of financial instruments

conducted on behalf of the securities fund from another fund managed by the same fund management company. Expressed in percent of the fund's total turnover.

Total returns – Reports how the value of a unit has changed during the respective year. If the fund has paid dividends during the year the change in value has been calculated as though the dividend or contribution before tax was added back on the distribution date. Annual return is measured in percent from the date of the previous year's closing date to the closing date for the respective year. Returns for the semi-annual review are reported for the first half of the current year.

Transaction costs – Expressed partly as an amount and partly as a percentage of the value of the financial instruments turned over. The value refers to the overall market value, but for futures and future related instruments the value refers to the exposure value. Calculated on a rolling 12-month basis. Reported in the Income Statement under the heading "Other expenses". Examples of transaction costs are brokerage and derivative costs.

Turnover rates (general principle) – The fund's turnover rate calculated, on the one hand, as the ratio between the lowest total amount for securities purchased or sold during the year and, on the other hand, as the average fund capital during the same period. With regard to equity funds, fixed income securities with a residual maturity of a maximum of 397 days at the time of acquisition are excluded from purchased or sold securities. The turnover rate is reported as the number of times turned over per year and is calculated on a rolling 12-month basis.

Turnover rate (leveraged funds) – If a fund has traded with derivative instruments during the period and the turnover calculation conducted in accordance with the general principle makes the turnover information appear misleading, the fund's turnover rate is also calculated by decreasing the total of purchased and sold financial instruments during the period by the total of the subscribed and redeemed units in the fund. This amount is divided by the fund's average fund capital during the period. Negative turnover arises when the total amount for purchased and sold fund units exceeds the total amount for purchased and sold derivatives.

Volume of lent securities as a % of total lendable assets – Is the market value of lent securities as of the balance sheet date divided by the market value of the fund's financial instruments with positive market value.

Key figures for risk follow-up

In order to obtain relevant comparisons, dividends have been reinvested in the funds and their respective benchmarks. All key figures have also been calculated on the basis of the Annual effective yields. The values for the past two years have been used for the majority of the funds. A risk forecast has been made for more recent funds, with fund holdings as of balance sheet date as the basis. In these cases, historical data for relevant reference portfolios is used for the calculation of the risk forecast.

Active return states the annual over- or under effective return attained by the fund in comparison to its benchmark.

Active Share compares the equity fund's holdings with the holdings in its benchmark. The key figures are stated in percent, from 0% (exact same distribution as the index) to 100% (none of the holdings are included in the index). The measurement is calculated as one-half of the sum of the absolute deviations between a securities' weighting in the fund and its weight in the index.

Information ratio is a measure of the active returns attained by the fund when deviating from its benchmark. It is the ratio between the active returns and the tracking error. A negative information ratio means that the

fund has underperformed its benchmark.

Index shows the average returns on the underlying market in which the fund invests.

Sharpe ratio/Sharpe ratio in index is a measure of the fund/index's return, taking into consideration the risk of the fund/index. A high return attained at a lower risk is better than an equivalent return attained at a high risk. Calculated, on the one hand, as the ratio between the return, less the risk-free interest (interest on government securities) and, on the other hand, as the total risk of the fund/index. The Sharpe ratio is the most relevant ratio for comparing.

Spread exposure is shown for fixed income funds, as of the closing date, and is a measure of credit risk. The spread exposure

shows how much the fund will depreciate, in percent of the value of the fund, if the spread between the value of a fixed income fund and government bonds is doubled. Calculated as capital-weighted credit duration multiplied by the spread of the instrument (differential) compared to the government yield curve.

Tracking error measures the standard deviation of the difference in the yields between the fund and its benchmark (the variation in the relative yields). The historical tracking error indicates how much the fund's yield has deviated from benchmark.

Total risk/Total risk in index is stated as the standard deviation for variations in the monthly yields of the fund/index. The higher the number, the higher the risk.

VaR is a parametric in this case and is calculated in accordance with the covariance method. The covariance matrix is presented by the risk system and is updated on a monthly basis. The confidence level is 95% and the time horizon is one day.

Abbreviations

A number of abbreviations are used for certain securities in the table of contents:

ADR	American Depository Receipt	IR	Redemption Right
ADS	American Depository Share	KV	Convertible
BTA	Interim Share	NVDR	Non-Voting Depository Receipt
CB	Callable Bond	Pref	Preference Share
ETF	Exchange Traded Fund	SDB	Swedish Deposit Certificate
f/r	Foreign Registered	TO	Warrants
FRN	Floating Rate Note	TR	Subscription Right
GDR	Global Depository Receipt		

The prospectus, fund rules and fact sheets for each fund are available in the mutual fund price list at handelsbanken.se/funds.

Handelsbanken Fonder AB is a wholly-owned subsidiary of Svenska Handelsbanken AB (PLC).

About risk

Historical yields are not a guarantee of future returns. A fund can both increase and decrease in value and it is not guaranteed that you will recover the entire invested amount. Note that a fund with risk level 5-7, as stated in the fund's fact sheet (KID), can vary greatly in value due to the fund's composition and management methodology. Summary of investors' rights, prospectus, fund rules and KID are available under each fund at handelsbanken.se/funds.