



Handelsbanken Global Index Criteria

Management Report

Investment Focus

The fund is an index fund and its objective is to track the performance of the Solactive ISS ESG Screened Paris Aligned Global Markets Index NTR as closely as possible. The fund is passively managed. Fund returns are determined by how the fund's investments in equities increase or decrease in value. The index will be replicated through optimized physical replication, which means that the fund invests directly in a larger selection of the equities included in the index. Tracking error is expected to be less than 0.25% under normal market conditions. The management fee, as well as customer flows, index rebalancing and corporate events result in transaction costs for the fund, which are not present in the index. These are the main factors that impact the fund's ability to replicate the index. The index is reinvested, i.e., distributions paid for equities included in the index are reinvested in the index after tax adjustments. The index reflects the developed equity markets globally, with the exception of those companies that do not fulfill the sustainability requirements of the index. The sustainability requirements in the index aim to reduce carbon emissions. The companies in the index are selected and weighted in such a manner that the index portfolio's emissions of greenhouse gases are aligned with the long-term global warming targets in the Paris Agreement. The sustainability requirements in the index also provide for the exclusion of companies involved in verified violations of international norms, companies that cause significant harm to environmental goals, as well as companies that are active within controversial sectors. The fund can invest in derivative instruments as part of the fund's investment focus. However, the use of derivative instruments is of such a nature that it only has a marginal impact on the fund's risk level. Additional information about the sustainability work, the share class designation in parentheses and the management in relation to the fund's benchmark index, may be found in the prospectus.

Activity level

The fund strives to keep deviations from the index as low as possible. The index will be replicated through optimized physical replication, which means that the fund invests directly in the majority of the equities included in the index. Management fees, customer flows, index rebalancing and company events result in fees and transaction costs for the fund. However, these costs are not charged to the index. The above factors result in fewer deviations from the index.

The activity level in a fund is calculated through the use of the tracking error measurement. Tracking error is defined as the volatility in the difference between the fund's returns and the returns of the benchmark index. Tracking error is calculated according to industry standards, is based on the monthly data and reflects the past 24 months. A higher deviation in returns from the benchmark index gives a higher tracking error. The level of the tracking error differs between different types of funds (actively-managed funds, index funds, etc.) and fund categories (e.g., equities or fixed income), given that the risk levels of the underlying markets differ from each other. The selection of the benchmark index is of importance for the level of the tracking error. In the selection of an index our ambition has been to obtain an index that is as relevant as possible in relation to the fund's long-term investment focus. We have therefore selected a benchmark index that is sustainability-oriented and thus more concentrated/"narrower" than the "broader" benchmark indexes more prevalent in the sector. A broader benchmark index often means that the tracking error in the fund will be higher relative to the more concentrated index.

Explanation of achieved tracking error

The fund's tracking error is in line with the expected results for the management of the fund.

The fund changed its index in 2021 and therefore the historical returns prior to this are compared to an index that was used previously.

Portfolio

The fund rose by 27.0% in 2024*, which was in line with the performance of the fund's benchmark index.

Apple, Nvidia and Microsoft were the three largest equity holdings at year-end. The two largest sectors in the fund were Information and Communication, Financial and Insurance Activities. At year-end, the fund's assets were invested in approximately 65% North American companies, 13% European companies, 6% Japanese companies and 16% Asian companies as well as emerging market companies. The fund tracks an index that is aligned with the Paris Agreement's climate targets, i.e., EU Paris Aligned Benchmarks. This development is an important step in the journey to attain the Management Company's goals for net zero emissions in our portfolios by 2040, as well as to align all of our managed capital in accordance with the Paris Agreement's targets.

* The fund may have additional share classes, the concerned share class is stated in the Fund facts. Refer to fund statistics for comparable index

Significant risks

The fund is a equity fund which means a higher risk, but also the potential for a higher return. The investments are made globally although there may be an emphasis in equities listed in the US, which means that the risk in the fund can be slightly higher than that of a fund with a greater geographic distribution. The fund has a currency risk, which means that the returns and the risk are affected by changes in exchange rates. The fund has share classes in various currencies, which means that the returns and the risk can vary across different share classes.

The fund may invest in derivatives as part of its investment focus to increase returns in the fund and to create leverage. The volume of trading is limited where applicable and is expected to have a marginal impact on the fund's risk profile.

A sustainability risk is an environmental-, social-, or corporate governance-related event or condition that, should it occur, could cause an actual or potential significant adverse impact on a company's value. Accordingly, environmental-related, as well as, social-, or governance-related events can arise from a company's own business operations as well as from events that occur independently of the company. The sustainability risks in the fund are systematically measured and followed up.

The sustainability risk in the fund is measured using Sustainability's methodology to assess sustainability risks. During the year, the overall sustainability risk for the fund is considered to be low and is 19.31 on a scale of 0 to 100.

Trading with derivatives

According to the fund rules, the fund may trade with derivatives as part of its investment focus. The fund did use this option during 2024. The fund has the option of lending securities. The fund did use this option during 2024. The fund may use other techniques and instruments. The fund did not use this option during 2024.

• Highest leverage during the financial year	1.0%
• Lowest leverage during the financial year	0.0%
• Average leverage during the financial year	0.6%

Sustainability

The fund's objective is to reduce carbon dioxide emissions and other greenhouse gases. The appendix to this annual report includes the detailed sustainability-related disclosures that shall be provided by the fund

pursuant to Article 9.3 in the EU regulation 2019/2088 on sustainability-related disclosures in the financial services sector (SFDR).

Information

The fund's historical performance prior to the launch date is attributed to the merger between Handelsbanken Funds Global Index Criteria (Luxemburg) and Handelsbanken Global Index Criteria (Sweden) that occurred on December 14, 2018.

After Russia's invasion of Ukraine at the end of February 2022, a decision was made to sell off all Russian holdings. Sales of Russian holdings have been partially possible during the year. Remaining Russian holdings as well as Russian rubles (RUB) are currently valued at close to zero.

Information on remuneration to employees can be found at the end of this report and at www.handelsbankenfonder.se, under Follow our work/Policies, guidelines and other information.

Shareholder commitments

Based on the Management Company's Policy for shareholder engagement and responsible investment and the Management Company's Voting policy, the Management Company carries out voting at shareholders' meetings, nomination committee work and dialogues held in-house with the portfolio companies or in collaboration with others. The Management Company's work in nomination committees is also regulated by the Guidelines for nomination committee work. It is our view that this work will improve governance and reduce sustainability risks in the portfolio companies, which in turn will result in positive value growth.

The Management Company ensures that relevant information is available as a basis for analysis and voting decisions. This information is provided through analyses from proxy advisors, as well as through market information, third-party analyses or contact with the company. The Management Company then makes independent decisions on those issues where voting or other decisions are to be taken.

The Management Company primarily votes at the general meetings where the funds own a minimum of 0.5% of the votes, where the companies constitute significant holdings in each fund, where the Management Company determines that a specific engagement effort is necessary in accordance with the Management Company's established sustainability objectives and commitments, at companies with which the Management Company holds dialogues in which the subject of the dialogue will be presented for a decision at the general meeting, companies affected by such initiatives and or collaborations that the Management Company has joined and which the Fund Company deems to be prioritized, as well as at other general meetings that address principal or controversial issues. The objective for impact funds is that the Management Company votes in all the companies in which these funds invest. The Management Company determines which equities will be lent. For example, equity lending does not occur in companies in which the Management Company has a seat on the nomination committee. In each individual case, the Management Company makes an assessment of whether or not an equity loan will be

withdrawn. Securities lending revenues for the fund are weighed against opportunities for shareholder engagement at the general meeting.

Handelsbanken Fonder participates in all nomination committees where we have a sufficiently large ownership to be offered a seat. However, nomination committees are not common outside of the Nordics and the board composition can only be impacted by voting at the shareholders' meetings.

Within its shareholder engagement, Handelsbanken Fonder conducts engagement dialogues with companies to encourage the company to enhance its sustainability work as well as with companies that we believe are not compliant with the international norms and conventions respected by the Management Company.

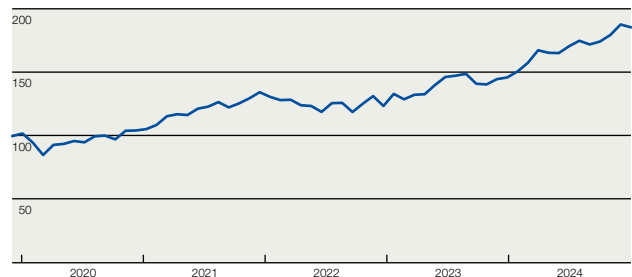
Engagement work is conducted primarily through direct dialogues between Handelsbanken Fonder and the companies, joint dialogues together with other investors, as well as in collaborations and initiatives with focus on specific sustainability issues.

There have been no conflicts of interest between the Management Company and the portfolio companies in conjunction with the fund's investments. Information about how the Management Company in general addresses conflicts of interest that may arise in conjunction with the fund's investments is available in the Management Company's Policy for shareholder engagement and responsible investment.

Read more about Handelsbanken Fonder's approach to ownership issues and about the Management Company's guidelines for responsible investment in the Company's Policy for shareholder engagement and responsible investment, the Management Company's Voting policy and the Guidelines for nomination committee work, which are available at www.handelsbankenfonder.se, under Follow our work/Policies, guidelines and other information.

The sustainability-related disclosures included as an appendix to the annual report provide additional information about the engagement work in the form of dialogue and corporate governance that has been undertaken by the Management Company during the year on behalf of the funds.

Fund performance*



* The graph is indexed with starting value 100. Performance is shown in the fund's base currency. The fund may have several share classes.

Fund facts - history

	1/1-31/12 2024	2023	2022	2021	2020	2019	2018	2017	2016	2015
Net asset value, SEK										
Global Index Criteria A1 - SEK	589.07	463.71	392.37	426.75	331.02	316.91	233.86	-	-	-
Global Index Criteria A1 - EUR	51.49	41.65	35.28	41.45	32.94	30.16	23.07	-	-	-
Global Index Criteria A1 - NOK	605.50	467.29	370.97	415.65	345.10	297.49	228.41	-	-	-
Global Index Criteria A9 - SEK	598.29	470.02	396.92	430.84	333.52	318.67	234.68	-	-	-
Global Index Criteria A9 - EUR	52.29	42.22	35.69	41.85	33.19	30.33	23.16	-	-	-
Global Index Criteria A9 - NOK	615.98	474.43	375.32	419.59	347.65	299.04	229.21	-	-	-
Global Index Criteria B1 - SEK	365.33	297.95	261.11	294.57	236.73	236.62	177.64	-	-	-
Global Index Criteria B1 - EUR	12.43	10.42	-	-	-	-	-	-	-	-
The fund's total net flow, SEK m	20,452	18,581	6,162	2,145	3,629	2,947	268	-	-	-
Fund capital total, SEK m	144,561	96,816	65,252	64,303	46,786	41,274	28,087	-	-	-
Global Index Criteria A1 - SEK	104,457	72,527	49,583	48,152	34,630	29,762	20,446	-	-	-
Global Index Criteria A1 - EUR	337	607	491	568	446	423	296	-	-	-
Global Index Criteria A1 - NOK	3,875	1,780	718	731	456	454	211	-	-	-
Global Index Criteria A9 - SEK	20,412	7,518	2,790	956	680	195	220	-	-	-
Global Index Criteria A9 - EUR	99	79	64	77	74	42	1	-	-	-
Global Index Criteria A9 - NOK	90	456	0	186	0	126	0	-	-	-
Global Index Criteria B1 - SEK	9,605	6,922	5,943	7,618	5,814	5,575	3,968	-	-	-
Global Index Criteria B1 - EUR	109	0	-	-	-	-	-	-	-	-

Handelsbanken Global Index Criteria, cont.

Number of units total, 1000's	261,477	216,832	173,814	158,646	148,305	136,443	125,775	-	-	-
Global Index Criteria A1 - SEK	177,325	156,406	126,368	112,834	104,616	93,911	87,429	-	-	-
Global Index Criteria A1 - EUR	6,538	14,568	13,917	13,692	13,540	14,025	12,844	-	-	-
Global Index Criteria A1 - NOK	6,400	3,809	1,936	1,758	1,321	1,526	922	-	-	-
Global Index Criteria A9 - SEK	34,118	15,995	7,030	2,220	2,039	612	938	-	-	-
Global Index Criteria A9 - EUR	1,893	1,863	1,803	1,839	2,229	1,391	33	-	-	-
Global Index Criteria A9 - NOK	146	960	0	443	0	420	0	-	-	-
Global Index Criteria B1 - SEK	26,291	23,232	22,761	25,861	24,560	23,562	22,336	-	-	-
Global Index Criteria B1 - EUR	8,766	0	-	-	-	-	-	-	-	-
Total returns in %										
Global Index Criteria A1 - SEK	27.0	18.2	-8.1	28.9	4.4	35.5	-2.0	13.1	13.8	4.7
Global Index Criteria A1 - EUR	23.6	18.0	-14.9	25.8	9.2	30.7	-4.9	10.2	8.8	8.3
Global Index Criteria A1 - NOK	29.6	26.0	-10.8	20.4	16.0	30.2	-4.2	19.2	2.7	14.8
Global Index Criteria A9 - SEK	27.3	18.4	-7.9	29.2	4.7	35.8	-1.5	13.6	14.3	5.2
Global Index Criteria A9 - EUR	23.9	18.3	-14.7	26.1	9.4	31.0	-4.5	10.7	9.2	8.8
Global Index Criteria A9 - NOK	29.8	26.4	-10.6	20.7	16.3	30.5	-3.7	19.8	3.2	15.3
Global Index Criteria B1 - SEK	27.0	18.3	-8.1	28.9	4.6	35.5	-1.7	13.4	14.1	5.0
Global Index Criteria B1 - EUR	23.7	18.1	-14.9	25.8	9.2	30.7	-4.9	10.2	8.8	8.3
Index including dividends in %										
Global Index Criteria A1 - SEK	27.2	18.3	-8.1	29.6	4.8	35.7	-1.1	13.6	14.7	5.4
Global Index Criteria A1 - EUR	23.8	18.2	-14.9	26.5	9.6	30.9	-4.1	10.8	9.6	9.1
Global Index Criteria A1 - NOK	29.7	26.1	-10.8	21.1	16.4	30.4	-3.3	19.8	3.5	15.6
Global Index Criteria A9 - SEK	27.2	18.3	-8.1	29.6	4.8	35.7	-1.1	13.6	14.7	5.4
Global Index Criteria A9 - EUR	23.8	18.2	-14.9	26.5	9.6	30.9	-4.1	10.8	9.6	9.1
Global Index Criteria A9 - NOK	29.7	26.1	-10.8	21.1	16.4	30.4	-3.3	19.8	3.5	15.6
Global Index Criteria B1 - SEK	27.2	18.3	-8.1	29.6	4.8	35.7	-1.1	13.6	14.7	5.4
Global Index Criteria B1 - EUR	23.8	18.2	-14.9	26.5	9.6	30.9	-4.1	10.8	9.6	9.1
Tracking error, 2 yrs. %										
Global Index Criteria A1 - SEK	0.2	0.2	0.2	0.1	0.1	0.2	0.2	0.2	0.2	0.2
Global Index Criteria A1 - EUR	0.2	0.2	0.2	0.1	0.1	0.2	0.2	-	-	-
Global Index Criteria A1 - NOK	0.2	0.2	0.2	0.1	0.1	0.2	0.2	-	-	-
Global Index Criteria A9 - SEK	0.2	0.2	0.2	0.1	0.1	0.2	0.2	-	-	-
Global Index Criteria A9 - EUR	0.2	0.2	0.2	0.1	0.1	0.2	0.2	-	-	-
Global Index Criteria A9 - NOK	0.2	0.2	0.2	0.2	0.2	0.2	0.2	-	-	-
Global Index Criteria B1 - SEK	0.2	0.2	0.2	0.2	0.2	0.2	0.2	-	-	-
Global Index Criteria B1 - EUR	0.2	0.2	-	-	-	-	-	-	-	-
Average yearly return, 2 yrs. %										
Global Index Criteria A1 - SEK	22.5	4.2	8.9	16.0	19.0	15.3	5.3	13.4	9.2	15.5
Global Index Criteria A1 - EUR	20.8	0.2	3.5	17.2	19.5	11.5	2.4	9.5	8.5	13.5
Global Index Criteria A1 - NOK	27.8	6.0	3.7	18.2	22.9	11.7	6.9	10.7	8.6	21.8
Global Index Criteria A9 - SEK	22.8	4.4	9.1	16.3	19.2	15.6	5.8	13.9	9.6	16.0
Global Index Criteria A9 - EUR	21.0	0.4	3.7	17.5	19.7	11.8	2.8	10.0	9.0	14.1
Global Index Criteria A9 - NOK	28.1	6.3	3.9	18.5	23.2	12.1	7.4	11.1	9.1	22.3
Global Index Criteria B1 - SEK	22.6	4.3	8.8	16.1	19.1	15.4	5.6	13.8	9.5	15.8
Global Index Criteria B1 - EUR	20.9	0.3	-	-	-	-	-	-	-	-
Comparison to index including dividends, %										
SEK	22.7	4.3	9.1	16.5	19.3	15.8	6.0	14.2	10.0	16.3
EUR	20.9	0.3	3.8	17.7	19.8	12.0	3.1	10.2	9.4	14.3
NOK	27.9	6.1	3.9	18.7	23.2	12.3	7.6	11.4	9.4	22.6
Average yearly return, 5 yrs. %										
Global Index Criteria A1 - SEK	13.2	14.7	10.5	15.1	12.3	12.4	11.0	16.4	15.6	11.4
Global Index Criteria A1 - EUR	11.3	12.5	7.8	13.5	10.2	10.0	8.0	13.3	13.9	11.0
Global Index Criteria A1 - NOK	15.3	15.4	9.3	15.8	12.1	11.9	11.7	20.1	17.6	15.8
Global Index Criteria A9 - SEK	13.4	14.9	10.7	15.5	12.7	12.8	11.5	17.0	16.1	11.9
Global Index Criteria A9 - EUR	11.5	12.8	8.0	13.8	10.6	10.5	8.5	13.8	14.4	11.5
Global Index Criteria A9 - NOK	15.5	15.7	9.5	16.1	12.5	12.3	12.2	20.7	18.1	16.3
Global Index Criteria B1 - SEK	13.2	14.7	10.6	15.3	12.5	12.6	11.3	16.8	15.9	11.7
Global Index Criteria B1 - EUR	11.3	12.5	-	-	-	-	-	-	-	-
Comparison to index including dividends, %										
SEK	13.4	14.9	10.9	15.7	12.9	13.0	11.7	17.2	16.4	12.2
EUR	11.5	12.8	8.2	14.0	10.8	10.7	8.8	14.0	14.7	11.8
NOK	15.5	15.6	9.7	16.3	12.7	12.6	12.5	20.8	18.4	16.6
Average yearly return, 10 yrs. %										
Global Index Criteria A1 - SEK	12.8	12.8	13.4	15.4	11.8	11.7	10.1	-	-	-
Global Index Criteria A1 - EUR	10.7	10.2	10.5	13.7	10.6	11.4	11.0	-	-	-
Global Index Criteria A1 - NOK	13.6	13.5	14.6	16.7	14.0	13.4	11.2	-	-	-
Global Index Criteria A9 - SEK	13.1	13.2	13.8	15.8	12.3	12.2	10.6	-	-	-
Global Index Criteria A9 - EUR	11.0	10.6	10.9	14.1	11.1	11.9	11.5	-	-	-
Global Index Criteria A9 - NOK	13.9	13.9	15.0	17.1	14.4	13.9	11.7	-	-	-
Global Index Criteria B1 - SEK	12.9	13.0	13.6	15.6	12.1	12.0	-	-	-	-
Global Index Criteria B1 - EUR	10.7	10.3	-	-	-	-	-	-	-	-
Comparison to index including dividends, %										
SEK	13.2	13.3	14.0	16.1	12.5	12.5	11.0	-	-	-
EUR	11.1	10.7	11.0	14.4	11.3	12.2	11.9	-	-	-
NOK	14.0	14.1	15.1	17.4	14.6	14.2	12.1	-	-	-
Dividends per unit, SEK										
Global Index Criteria B1 - SEK	11.33	9.49	9.63	8.91	9.46	3.55	-	-	-	-
Global Index Criteria B1 - EUR	0.40	-	-	-	-	-	-	-	-	-
Exchange rate EUR/SEK	11.44	11.13	11.12	10.30	10.05	10.51	10.13	-	-	-
Exchange rate NOK/SEK	0.97	0.99	1.06	1.03	0.96	1.07	1.02	-	-	-

Historically, the fund may have had share classes that have now been terminated and are not available under Fund facts - history. Therefore, both Number of units in total, thousands and Fund capital total can deviate from the sum of displayed share classes.

Benchmark: Solactive ISS ESG Screened Paris Aligned Global Markets Index

Up to 2019-02-28: MSCI ACWI Select Global Norms and Criteria Index

Up to 2021-05-27: Solactive ISS ESG Screened Global Markets Index.

The fund's benchmark represents a comparable reference with regard to the fund's investment focus, types of assets, markets or relevant sectors. In the event the fund issues dividends, performance is calculated with distributions added back.

Detailed information for the 'share classes' designation (nomenclature) is provided in the funds Prospectus.

Refer to the last pages for definitions.

Fund facts - costs

Max. allowed mgmt. costs in % according to fund rules

Global Index Criteria A1	0.40
Global Index Criteria A9	0.20
Global Index Criteria B1	0.40

Collected mgmt. costs in % of average fund capital

Global Index Criteria A1	0.40
Global Index Criteria A9	0.20
Global Index Criteria B1	0.40

Management fees and other administrative or operating costs, %

Global Index Criteria A1	0.40
Global Index Criteria A9	0.20
Global Index Criteria B1	0.40

Transaction costs, SEK thousand

Transaction costs in % of turnover

Costs in SEK for a one-time subscription, 10 000 SEK

Global Index Criteria A1	46.48
Global Index Criteria A9	23.26
Global Index Criteria B1	46.48

Costs in SEK for monthly savings, 100 SEK

Global Index Criteria A1	2.82
Global Index Criteria A9	1.41
Global Index Criteria B1	2.82

Handelsbanken Global Index Criteria, cont.

Fund facts - other key figures

Turnover rate	0.15
Share of turnover conducted via closely-related securities companies in %	0.04
Share of turnover conducted between funds managed by Handelsbanken Fonder AB, %	0.00

Risk and return measurements *

Total risk % - A1 SEK	10.5	Active return % - B1 EUR	0.0
Total risk % - A1 EUR	8.9	Information ratio - A1 SEK	Negative
Total risk % - A1 NOK	10.3	Information ratio - A1 EUR	Negative
Total risk % - A9 SEK	10.5	Information ratio - A1 NOK	Negative
Total risk % - A9 EUR	8.9	Information ratio - A9 SEK	0.8
Total risk % - A9 NOK	10.3	Information ratio - A9 EUR	0.8
Total risk % - B1 SEK	10.5	Information ratio - A9 NOK	1.4
Total risk % - B1 EUR	9.0	Information ratio - B1 SEK	Negative
Total risk in index % - A1 SEK	10.5	Information ratio - B1 EUR	Negative
Total risk in index % - A1 EUR	8.9	Sharpe ratio - A1 SEK	1.8
Total risk in index % - A1 NOK	10.3	Sharpe ratio - A1 EUR	1.9
Total risk in index % - A9 SEK	10.5	Sharpe ratio - A1 NOK	2.3
Total risk in index % - A9 EUR	8.9	Sharpe ratio - A9 SEK	1.8
Total risk in index % - A9 NOK	10.3	Sharpe ratio - A9 EUR	1.9
Total risk in index % - B1 SEK	10.5	Sharpe ratio - A9 NOK	2.4
Total risk in index % - B1 EUR	8.9	Sharpe ratio - B1 SEK	1.8
Benchmark	Solactive ISS ESG Screened Paris Aligned Global Markets Index	Sharpe ratio - B1 EUR	1.9
Active return % - A1 SEK	-0.1	Sharpe ratio in index - A1 SEK	1.8
Active return % - A1 EUR	-0.1	Sharpe ratio in index - A1 EUR	1.9
Active return % - A1 NOK	-0.1	Sharpe ratio in index - A1 NOK	2.3
Active return % - A9 SEK	0.1	Sharpe ratio in index - A9 SEK	1.8
Active return % - A9 EUR	0.1	Sharpe ratio in index - A9 EUR	1.9
Active return % - A9 NOK	0.2	Sharpe ratio in index - A9 NOK	2.3
Active return % - B1 SEK	-0.1	Sharpe ratio in index - B1 SEK	1.8
		Sharpe ratio in index - B1 EUR	1.9

* Risk statistics are based on historical monthly returns over two years. Refer to the last page for definitions. Total exposure in the fund is calculated in accordance with the commitment method.

Total exposure in the fund is calculated in accordance with the commitment method.

Income Statement, SEK thousand

	2024	2023
INCOME AND CHANGES IN VALUE		
Changes in value for transferable securities *	25,855,300	11,741,131
Changes in value for OTC derivative instruments **	0	-
Changes in value for other derivative instruments ***	71,402	102,458
Interest income	30,241	22,448
Dividends	1,904,478	1,477,315
Currency exchange profits and losses, net	-70,375	-23,944
Other financial income	22,672	31,194
Other income	19,767	2,038
Total income and changes in value	27,833,484	13,352,642
EXPENSES		
Management costs:		
- Remuneration to the Management Company	452,649	317,445
Interest expense	4,503	1,664
Other financial expenses	4,553	6,239
Other expenses	48,959	22,380
Total expenses	510,664	347,728
Net income	27,322,820	13,004,914
* Details of changes in value		
Capital gains	6,968,033	2,316,942
Capital losses	-1,354,340	-1,193,946
Unrealised gains/losses	20,241,607	10,618,135
Sum	25,855,300	11,741,131
** Details of changes in value		
Capital gains	0	-
Sum	0	-
*** Details of changes in value		
Capital gains	127,095	113,775
Capital losses	-39,824	-31,986
Unrealised gains/losses	-15,868	20,669
Sum	71,402	102,458

Balance sheet, SEK thousand

	31 dec 2024	% of fund capital	31 dec 2023	% of fund capital
ASSETS				
Transferable securities	144,210,034	99.8	96,168,779	99.3
Total financial instruments with positive market value ^{Note 2)}	144,210,034	99.8	96,168,779	99.3
Bank assets and other liquid assets	289,677	0.2	489,121	0.5
Prepaid expenses and accrued income	101,043	0.1	87,109	0.1
Other assets	149,822	0.1	102,095	0.1
Total assets	144,750,577	100.1	96,847,104	100.0
LIABILITIES				
Other derivative instruments with negative market value	888	0.0	-	-
Total financial instruments with negative market value	888	0.0	-	-
Accrued expenses and prepaid income	46,757	0.0	31,586	0.0
Other liabilities	141,434	0.1	-	-
Total liabilities	189,080	0.1	31,586	0.0
Fund capital ^{Note 1)}	144,561,497	100.0	96,815,518	100.0
ITEMS INCLUDED IN THE BALANCE SHEET				
Lended financial instruments	4,373,983	3.0	3,476,779	3.6
Collateral received for lended financial instruments	4,810,028	3.3	3,776,197	3.9
Collateral provided for other derivatives ¹⁾	15,685	0.0	27,651	0.0

1) Cash and cash equivalents SEK 15,685 t

Note 1) for Balance sheet

Changes in fund capital, SEK thousand

	2024	2023
Fund capital at beginning of year	96,815,518	65,252,462
Units issued ¹⁾	54,576,247	32,052,637
Units redeemed ¹⁾	-33,888,958	-13,271,609
Profit according to income statement	27,322,820	13,004,914
Dividends to unit holders	-264,130	-222,886
Fund capital at the close of the period	144,561,497	96,815,518

1) Of which SEK 184,327 t relates to internal moves between share classes

Note 2) for Balance sheet

Fund holdings in financial instruments

Transferable securities admitted to trading on a regulated market or equivalent market outside the EEA 99.8

	Number/Nominal amount in 1000's	Market value SEK t	% of fund capital
LISTED EQUITIES			
AUSTRALIA			
ANZ Group	565,675	110,446	0.1
Atlassian A	28,108	75,587	0.1
Australian Stock Exchange	23,569	10,493	0.0
BlueScope Steel	35,850	4,584	0.0
Brambles	446,527	58,773	0.0
Cochlear	23,060	45,731	0.0
Commonwealth Bank of Australia	340,090	356,552	0.2
Computershare	69,601	16,165	0.0
CSL	104,844	201,964	0.1
Dexus	491,945	22,414	0.0
Evolution Mining	706,099	23,235	0.0
Fortescue	24,018	2,999	0.0
Goodman Group	468,780	114,297	0.1
GPT Group	923,644	27,613	0.0
Insurance Australia Group	179,464	10,387	0.0
Lynas Rare Earths	584,030	25,691	0.0
Macquarie Group	72,075	109,290	0.1
Medibank Private	123,423	3,200	0.0
Mineral Resources	76,846	18,006	0.0
Mirvac Group	1,812,398	23,248	0.0
National Australia Bank	613,577	155,730	0.1
Northern Star Resources	316,630	33,445	0.0
Orica	64,349	7,299	0.0
Pilbara Mineral	765,543	11,469	0.0
Qantas Airways	83,099	5,099	0.0
QBE Insurance Group	113,853	14,955	0.0
Ramsay Health Care	3,775	892	0.0
REA Group	6,686	10,672	0.0
Reece	38,125	5,837	0.0
Scentre Group	1,819,957	42,706	0.0
Seek	40,926	6,319	0.0
SGH	78,931	24,898	0.0
Sonic Healthcare	33,474	6,185	0.0
Stockland Trust Group	1,055,874	34,672	0.0
Suncorp-Metway	122,674	15,954	0.0
Telstra Group	1,874,410	51,421	0.0
Transurban Group	863,391	79,089	0.1
Vicinity Centres	1,862,653	26,760	0.0
Wesfarmers	274,405	134,279	0.1
Westpac Bank	662,145	146,404	0.1

Handelsbanken Global Index Criteria, cont.

	Number/Nominal amount in 1000's	Market value SEK t	% of fund capital
WiseTech Global	26,110	21,624	0.0
Woolworths	218,327	45,540	0.0
		2,141,923	1.5
AUSTRIA			
Andritz	14,597	8,180	0.0
Bawag Group	13,943	12,946	0.0
CA Immobilien	73,659	19,653	0.0
Immofinanz	11,324	1,933	0.0
Verbund	29,415	23,559	0.0
Voestalpine	23,589	4,947	0.0
Wienerberger	39,592	12,131	0.0
		83,349	0.1
BELGIUM			
Ackermans	16,980	37,010	0.0
Ageas	3,815	2,047	0.0
Azelis Group	46,218	10,047	0.0
Dieteren Group	14,335	26,357	0.0
Elia Group	23,767	20,232	0.0
GBL	10,219	7,723	0.0
KBC	5,743	4,898	0.0
Sofina	2,440	6,097	0.0
Solvay	19,053	6,793	0.0
Syensqo	8,717	7,037	0.0
UCB	37,310	82,047	0.1
Warehouses de Pauw REIT	109,326	23,766	0.0
		234,053	0.2
BERMUDA			
Arch Capital Group	62,833	64,115	0.0
Everest Group	1,569	6,284	0.0
Hongkong Land	520,900	25,612	0.0
		96,011	0.1
BRAZIL			
Atacadão Carrefour	415,900	4,039	0.0
B3 Brasil Bolsa Balcão	831,600	15,349	0.0
Banco Bradesco	58,437	1,112	0.0
Banco Bradesco Pref	624,368	12,909	0.0
Banco BTG Pactual	222,400	10,819	0.0
Banco do Brasil	130,500	5,641	0.0
Banco Santander Brasil	63,500	2,705	0.0
CCR	1,102,100	20,046	0.0
Eletrobras ON	669,400	40,862	0.0
Energisa	242,500	15,822	0.0
Equatorial Energia	270,854	13,273	0.0
Hapvida	172,915	690	0.0
Hypermarcas	368,900	11,936	0.0
Itaú Unibanco Holding	126,000	6,062	0.0
Itaú Unibanco Holding Pref	740,500	40,699	0.0
Itaúsa	552,684	8,728	0.0
Klabin	394,130	16,354	0.0
Localiza Rent a Car (Rent3)	143,202	8,247	0.0
Lojas Renner	808,326	17,522	0.0
Multipian Empreendimentos Imobiliários	511,900	19,300	0.0
Natura & Co Holding	80,286	1,832	0.0
Nu Holdings A	591,359	67,693	0.0
Raia Drogasil	698,192	27,472	0.0
Rumo	726,200	23,171	0.0
Sabesp	148,600	23,521	0.0
Siderúrgica Nacional	170,000	2,694	0.0
Suzano	293,363	32,415	0.0
Telefonica Brasil	15,000	1,255	0.0
WEG	294,400	27,786	0.0
		479,956	0.3
CANADA			
Agnico-Eagle Mines	129,635	112,004	0.1
Air Canada	17,935	3,067	0.0
Bank of Montreal	135,395	145,160	0.1
Bank of Nova Scotia	224,362	133,053	0.1
BCE	150,704	38,578	0.0
Can Apartment Prop Real Esta	85,205	27,906	0.0
Canadian Imperial Bank of Commerce	188,440	131,642	0.1
Canadian National Railway	134,041	150,319	0.1
Canadian Pacific Kansas City	221,947	177,472	0.1
CCL Industries B	13,834	7,860	0.0
CGI	36,078	43,594	0.0
Choice Properties Real Estate	298,710	30,637	0.0
Constellation Software	4,065	138,815	0.1
Dollarama	79,199	85,355	0.1
Fairfax Financial Holdings	3,101	47,648	0.0
First Quantum Minerals	187,013	26,623	0.0
Gildan Activewear	44,961	23,368	0.0
GM Financial	12,108	4,271	0.0
Great-West Lifeco	10,193	3,733	0.0
Hydro One	99,270	33,763	0.0
iA Financial	1,930	1,977	0.0
Intact Financial	31,530	63,400	0.0
Ivanhoe Mines A	262,832	34,449	0.0
Kinross Gold	364,960	37,432	0.0
Lululemon Athletica	28,690	121,225	0.1
Lundin Mining	213,926	20,330	0.0
Manulife Financial	320,639	108,782	0.1
Metro	77,724	53,831	0.0
National Bank of Canada	63,297	63,724	0.0
Nutrien	44,352	21,917	0.0
Onex	4,653	4,014	0.0
OpenText	36,890	11,529	0.0
Pan American Silver	156,738	35,017	0.0
Progressive Waste Solutions (CAD)	61,479	116,475	0.1
Progressive Waste Solutions (USD)	4,731	8,969	0.0
Quebecor B	12,088	2,925	0.0
Restaurant Brands International	28,877	20,785	0.0

	Number/Nominal amount in 1000's	Market value SEK t	% of fund capital
Rogers Communications	50,471	17,135	0.0
Royal Bank of Canada	293,059	390,227	0.3
Saputo	17,760	3,410	0.0
Shopify A	233,347	274,270	0.2
Sun Life Financial	85,973	56,374	0.0
Telus (non-Canadian)	222,748	33,353	0.0
TFI International	25,856	38,585	0.0
Thomson Reuters	27,591	48,928	0.0
Toronto-Dominion Bank	344,690	202,663	0.1
Wheaton Precious Metals	133,208	82,803	0.1
WSP Global	24,520	47,653	0.0
		3,287,050	2.3
CAYMAN ISLANDS			
BeOne Medicines	256,200	39,795	0.0
PagSeguro A	4,128	286	0.0
StoneCo A	5,447	480	0.0
Zhen Ding Technology	123,300	4,987	0.0
		45,547	0.0
CHILE			
Banco de Chile	3,719,472	4,672	0.0
Banco de Crédito e Inversiones	19,378	5,942	0.0
Banco Santander Chile	8,194,681	4,306	0.0
CMPC	248,278	4,306	0.0
LAN Airlines	11,461,656	1,748	0.0
S.A.C.I. Falabella	798,086	31,167	0.0
Sociedad Química y Minera	73,366	29,833	0.0
Vapores	33,589,859	20,040	0.0
		102,014	0.1
CHINA			
360 Security Technology A	235,900	3,696	0.0
37 Interactive Entertainment	105,300	2,493	0.0
AAC Technologies Holdings	219,000	11,682	0.0
Accelink Techno A	249,800	19,727	0.0
ACM Research (Shanghai) A	78,883	11,941	0.0
Agricultural Bank of China	3,107,832	19,583	0.0
Aima Technology Group A	211,500	13,133	0.0
Air China	3,214,000	23,544	0.0
Akeso	329,000	28,406	0.0
Amperex Tech A	61,200	24,643	0.0
Angel Yeast A	231,700	12,644	0.0
Anhui Expressway A	1,089,400	29,106	0.0
Anker Innovations Technology A	135,459	20,021	0.0
Anta Sports	378,000	41,858	0.0
APT Medica A	7,338	4,136	0.0
Asia Potash International Investment	330,200	10,077	0.0
ASR Microelectronics A	103,534	8,477	0.0
Asymchem Laboratories A	158,700	18,279	0.0
Asymchem Laboratories H	13,740	1,006	0.0
Autohome	6,197	1,777	0.0
BAIC BluePark A	1,341,200	16,242	0.0
Baidu	334,900	39,396	0.0
Bank of China	13,656,659	77,119	0.1
Bank of Communications	592,331	5,384	0.0
Beijing Capital A	3,322,000	16,494	0.0
Beijing Compass Technology Devel A	42,500	6,173	0.0
Beijing Huafeng Test & Control Technology	52,779	8,349	0.0
Beijing Oriental Yuhong Waterproof Tech	318,700	6,262	0.0
Beijing Ultrapower Software A	224,700	3,942	0.0
Beijing United Information Technology A	229,284	9,225	0.0
Betta Pharma A	144,700	11,813	0.0
BGI Genomics A	143,000	9,085	0.0
BlueFocus Intelligent Communications Group	228,200	3,206	0.0
By-Health A	571,500	10,425	0.0
BYD	77,500	29,389	0.0
BYD A	72,500	31,021	0.0
Cambricon Technologies A	45,975	45,793	0.0
Cathay Bio A	198,794	11,676	0.0
CCOOP Group A	4,308,300	22,500	0.0
CECEP Solar Energy A	1,532,000	11,039	0.0
Changchun High & New Technology Industry	93,100	14,014	0.0
Changzhou Xingyu Automotive A	85,900	17,357	0.0
Chaozhou Three A	537,900	31,357	0.0
Chengxin Lithium Group A	294,300	6,139	0.0
China Cinda Asset Management	129,000	233	0.0
China Citic Bank	1,131,279	8,641	0.0
China Construction Bank	17,038,611	157,049	0.1
China Cosco Holdings	163,200	2,971	0.0
China Energy Engineering H	1,982,000	2,904	0.0
China Everbright Bank H	824,103	3,540	0.0
China Feihe	166,000	1,287	0.0
China First Heavy Industries A	2,771,400	12,208	0.0
China Galaxy Securities H	394,600	3,980	0.0
China International Capital H	23,200	423	0.0
China Jushi A	589,600	10,166	0.0
China Life Insurance (HKD)	65,319	1,364	0.0
China Literature	19,600	703	0.0
China Merch Shekou A	1,578,200	24,463	0.0
China Merchants Bank	296,200	16,853	0.0
China Minmetals Rare Earth A	136,800	5,809	0.0
China Minsheng Banking	644,856	3,155	0.0
China Molybdenum	246,000	1,837	0.0
China National Nuclear Power A	553,700	8,742	0.0
China Pacific Insurance	15,080	541	0.0
China Railway Group	590,966	3,329	0.0
China Resources Double-crane A	373,800	11,204	0.0
China Resources Mixc Lifestyle Services	580,600	23,867	0.0
China Resources Sanjiu Medical and Pharm	309,500	20,774	0.0
China Southern Airlines	904,000	5,246	0.0
China Southern Power Grid Energy Eff&Clean	685,800	4,339	0.0
China Southern Power Grid Energy Storage A	411,200	6,299	0.0
China Three Gorges A	4,260,600	28,184	0.0

Handelsbanken Global Index Criteria, cont.

	Number/Nominal amount in 1000's	Market value SEK t	% of fund capital		Number/Nominal amount in 1000's	Market value SEK t	% of fund capital
China Tourism Group H	332,400	25,106	0.0	Kuaishou Technology Prep	241,000	14,175	0.0
China Tower H	2,302,000	3,667	0.0	Kuang-Chi Technologies A	594,200	42,995	0.0
China Vanke H	3,639,800	27,388	0.0	Lenovo Group (HKD)	477,589	6,848	0.0
ChinaLin Securities A	341,600	7,927	0.0	Lepu Medical Technology Beijing A	571,000	9,802	0.0
Chongqing Changan Automobile A	278,300	5,628	0.0	Li Auto A	348,200	46,532	0.0
Chongqing Rural	781,000	5,166	0.0	Li Ning	792,000	18,543	0.0
Chongqing Taiji Industry A	173,600	6,496	0.0	Lingyi Tech Guangdong A	628,100	7,606	0.0
CIMC Vehicles A	668,206	9,154	0.0	Livzon Pharma A	490,200	28,198	0.0
Citic Securities H	154,235	4,684	0.0	Longfor Properties	1,285,500	18,285	0.0
Country Garden Holdings	8,607,000	5,938	0.0	Longi Green Energy Technology A	258,500	6,147	0.0
Cq Zhifei Biolo A	383,000	15,248	0.0	Luxshare Precision Industry A	439,500	27,117	0.0
CSC Financial H	207,000	2,891	0.0	Mango Excellent Media A	92,300	3,757	0.0
CSPC Innovation Pharmaceutical A	265,900	10,703	0.0	Meinian Onehealth Healthcare Holdings	730,200	5,074	0.0
CSPC Pharmaceutical Group	2,924,240	19,882	0.0	Meituan B	1,146,570	247,407	0.2
DFZQ H	246,800	1,776	0.0	Ming Yang Smar A	660,100	12,600	0.0
Dongfeng Motor	316,000	1,672	0.0	MINISO Group Holding	463,000	30,986	0.0
Dongguan Yiheda Automation A	181,000	6,773	0.0	Minth Group	194,000	4,172	0.0
East Money Info A	249,400	9,748	0.0	Muyuan Foods A	99,300	5,778	0.0
Easyhome New Retail Group A	2,878,800	15,557	0.0	Naura Technology Group	50,800	30,067	0.0
Ecovacs Robotics A	162,700	11,576	0.0	NavInfo A	570,400	8,324	0.0
Empyrean Technology A	51,556	9,451	0.0	NetEase	311,400	61,303	0.0
Eoptolink Technology A	117,600	20,575	0.0	New Oriental Education & Technology	161,000	11,210	0.0
EVE Energy A	80,500	5,696	0.0	Ninestar A	378,960	16,160	0.0
Everbright Securities A	247,800	6,793	0.0	Ningbo Joyson A	420,100	9,965	0.0
Everdisplay Optronics (Shanghai) A	5,578,502	19,591	0.0	NIO ADR 1 A	517,914	24,950	0.0
Fiberhome Telecommunication Technologies	510,800	15,047	0.0	Nongfu Spring H	670,400	32,374	0.0
Flat Glass Group A	139,200	4,149	0.0	Oppein Home Group A	124,900	13,034	0.0
Focus Media A	2,290,200	24,372	0.0	Ovctek China A	302,100	8,666	0.0
Foshan Hai Tian Flavouring & Food A	402,640	27,976	0.0	Pacific A	1,139,300	7,347	0.0
Foxconn Industrial Internet A	324,200	10,551	0.0	People.cn A	86,400	2,883	0.0
Fujian Anjoy Foods A	79,600	9,818	0.0	People's Insurance Company of China (HKD)	452,000	2,488	0.0
Future Land Holdings	404,400	7,321	0.0	Perfect World A	251,100	3,926	0.0
Fuyao Glass Industry Group	549,600	43,739	0.0	Pharmaron Beijing A	106,200	4,132	0.0
GalaxyCore A	661,137	13,451	0.0	PICC Property and Casualty	239,000	4,168	0.0
Gan & Lee Pharmaceutica A	163,900	10,941	0.0	Ping An Insurance	816,268	53,467	0.0
Ganfeng Lithium Group A	146,300	7,753	0.0	Piotech A	76,951	17,900	0.0
Gemdale A	1,395,700	9,254	0.0	Poly Property Development H	43,200	1,868	0.0
Genscript Biotech	1,256,000	17,580	0.0	Pop Mart Intl	40,800	5,203	0.0
GF Securities	227,460	3,410	0.0	Postal Savings Bank of China	513,000	3,342	0.0
Giant Biogene Holding	319,400	22,671	0.0	Qi An Xin Technology Group A	285,094	11,579	0.0
Glodon A	265,200	4,721	0.0	Range Intelligent Computing Tech S	339,600	26,711	0.0
GoerTek A	218,700	8,545	0.0	RemeGen H	567,000	11,614	0.0
Goldwind Science & Technology	392,880	3,655	0.0	Risen Energy A	230,500	4,180	0.0
Gotion High-tech A	187,100	6,010	0.0	Rongsheng Petro Chemical A	411,100	5,632	0.0
Great Wall Motor	122,000	2,370	0.0	S.F. Holding A	185,000	11,286	0.0
Greentown China	866,500	11,413	0.0	Sany Heavy Industry A	261,300	6,519	0.0
Guangzhou Automobile Group	488,399	2,369	0.0	Sealand A	1,543,100	9,998	0.0
Guangzhou Haige Communications Group A	1,026,300	17,058	0.0	SenseTime Group B	125,000	265	0.0
Guangzhou Pharmaceutical	246,000	6,368	0.0	Shandong Dong E E Jiao A	195,680	18,578	0.0
Guangzhou Port A	2,966,300	15,222	0.0	Shandong Gold Mining H	415,700	7,427	0.0
Guangzhou Shiyuan Electronic Technology	205,600	11,487	0.0	Shandong Linglong Tyre A	157,400	4,298	0.0
Guangzhou Tinci Materials	329,900	9,848	0.0	Shandong Sincera A	386,400	9,967	0.0
H World Group ADR	18,976	6,925	0.0	Shandong Weigao Group	2,037,200	13,330	0.0
Haidiao International Holding	19,000	430	0.0	Shanghai Aiko Solar Energy A	464,800	7,754	0.0
Haier Smart Home H	270,009	10,562	0.0	Shanghai Fosun Pharmaceutical	66,000	1,326	0.0
Hainan Airport Infrastructure A	3,247,400	18,582	0.0	Shanghai Fosun Pharmaceutical A	1,005,100	37,809	0.0
Han's Laser Technology A	335,900	12,712	0.0	Shanghai Fudan Microelectronics A	464,672	27,003	0.0
Hangcha Group A	204,400	5,535	0.0	Shanghai International Airport	521,100	26,938	0.0
Hangjin Technology A	241,100	6,971	0.0	Shanghai Junshi Biosciences H	791,000	13,029	0.0
Hangzhou First Applied Materia A	637,448	14,281	0.0	Shanghai M&G Stationery A	293,500	13,440	0.0
Hangzhou Great A	355,900	17,428	0.0	Shanghai Moons' Electric A	109,100	8,918	0.0
Hangzhou Tigermed H	29,700	1,301	0.0	Shanghai Pharmaceuticals Holding	263,900	4,737	0.0
Hansoh Pharma	1,040,000	25,563	0.0	Shanghai Putailai A	345,100	8,311	0.0
Hebei Sinopack Electronic Technology A	102,440	8,124	0.0	Shanghai Yuyuan Tourist Mart A	1,412,670	13,750	0.0
Heiliao Hom A	1,446,000	16,417	0.0	Shanghai Zhangjiang Hi-Tech Park	485,200	19,684	0.0
Heilongjiang Agriculture A	770,500	17,204	0.0	Shanxi Securities A	1,334,500	12,686	0.0
Hengan International	77,000	2,459	0.0	Shanxi Taigang Stainless Steel A	1,399,400	7,372	0.0
Hengrui Medic A	412,100	28,633	0.0	Shengyi Technology A	646,700	23,544	0.0
Hengyi Petrochemical A	620,800	5,902	0.0	Shenyang Xingqi Pharmaceutical A	40,900	4,320	0.0
Hoymiles Power Electronics A	39,748	6,777	0.0	Shenzhen Capchem Tech A	212,931	12,068	0.0
Hua Hong Semiconductor	438,000	13,488	0.0	Shenzhen Fastprint Circuit Tech A	690,500	11,613	0.0
Huana Securities A	1,516,800	13,914	0.0	Shenzhen Infogem Technologies A	21,400	1,239	0.0
Huadong Medicine A	419,500	21,972	0.0	Shenzhen Inovance Tec A	244,600	21,690	0.0
Huafa Industrial Zhuhai A	969,600	8,454	0.0	Shenzhen Longsys Electronics	66,200	8,618	0.0
Huali Industrial Group A	134,900	16,061	0.0	Shenzhen Mindray Bio-Medical Electronics A	71,200	27,484	0.0
Huaneng Lancang River Hydropower A	1,587,200	22,849	0.0	Shenzhen MTC A	991,700	8,677	0.0
Huatai Securities	224,700	4,193	0.0	Shenzhen Overseas Chinese Town A	3,031,100	12,251	0.0
Huaxi Securities A	1,017,500	12,799	0.0	Shenzhen S.C New Energy Technology	96,000	9,186	0.0
Hubei Feilihua Quartz Glass A	202,900	11,552	0.0	Shenzhen SED Industry A	276,200	7,375	0.0
Hunan Yuneng New Energy Battery Material A	167,775	11,510	0.0	Shenzhen Sunlord Electronics A	340,600	16,231	0.0
Hwatsing Technology A	56,889	14,036	0.0	Shenzhen Transsion Holdings A	121,708	17,502	0.0
Imeik Technology Development A	14,000	3,868	0.0	Shenzhen YUTO Packaging A	341,900	14,026	0.0
Industrial & Commercial Bank of China (HKD)	10,599,405	78,550	0.1	Shenzhou International Group Holdings	277,734	24,493	0.0
Inner Mongolia A	204,900	9,361	0.0	Shijiazhuang Shangtai Technology A	82,200	8,530	0.0
Innovent Bio	615,000	32,017	0.0	Shijiazhuang Yiling Phar A	481,800	11,677	0.0
Inspur Electronic Information Industry	147,400	11,576	0.0	SICC A	125,532	9,729	0.0
iSoftStone Information Technology	36,500	3,244	0.0	Sichuan Chuantou Energy A	1,116,500	29,154	0.0
J&T Global Express	2,240,400	19,535	0.0	Sichuan Hebang Biotech A	2,794,900	8,631	0.0
JA Solar Technology A	225,900	4,702	0.0	Sichuan Kelun-Biotech Biopharmaceutica H	40,000	9,291	0.0
Jafron Biomedical A	274,900	12,209	0.0	Silergy	154,000	20,942	0.0
JD Health International	10,550	422	0.0	Sinocelltech Group A	79,251	4,346	0.0
JD.com	583,800	112,935	0.1	Sinopharm Group	221,419	6,708	0.0
Jiangsu Eastern Shenghong A	782,500	9,725	0.0	Sinotrans (HKD)	641,000	3,346	0.0
Jiangsu Nhwua Pharmaceutica A	363,700	13,406	0.0	Sinotruk Hong Kong	46,500	1,508	0.0
Jiangsu Pacific Quartz A	180,100	7,833	0.0	Skshu Paint	161,600	10,421	0.0
Jiangsu Xinquan Automotive Trim A	153,200	9,902	0.0	Sonoscape Medical A	169,900	7,559	0.0
Joincare Pharm A	717,320	12,237	0.0	Southwest A	1,432,900	10,129	0.0
Jonjee Hi-Tech Indust and Commercial	277,600	9,253	0.0	StarPower Semiconductor A	67,740	9,210	0.0
KE Holdings	256,357	52,176	0.0	State Grid Yingda A	1,720,900	14,354	0.0
Kingdee International Software Group	58,000	704	0.0	Sungrow Power Supply A	105,040	11,739	0.0
Kingfa Sci&Tech A	778,500	10,182	0.0	Sunny Optical Technology Group	345,400	33,826	0.0
Koolearn Tech	51,000	1,304	0.0	Sunwoda Elec A	351,400	11,867	0.0

Handelsbanken Global Index Criteria, cont.

	Number/Nominal amount in 1000's	Market value SEK t	% of fund capital		Number/Nominal amount in 1000's	Market value SEK t	% of fund capital
Suzhou Maxwell Technologies A	69,840	11,116	0.0	Metso	206,931	21,261	0.0
Suzhou TA&A Ultra Clean Technology A	213,600	7,453	0.0	Nokia (EUR)	343,871	16,818	0.0
Suzhou TFC Optical Communication A	123,160	17,033	0.0	Nordea Bank	424,404	50,986	0.0
Talkweb Information System A	231,600	6,419	0.0	Orion	66,526	32,562	0.0
Tangshan Port A	2,528,500	18,028	0.0	Sampo A	82,407	37,130	0.0
Tasly Pharmaceutical A	630,000	13,790	0.0	Stora Enso R	140,392	15,610	0.0
TCL Technology A	1,252,400	9,536	0.0	UPM-Kymmene	131,778	40,046	0.0
TCL Zhonghuan Renewable Energy Tech	318,100	4,271	0.0			275,050	0.2
Tencent	1,248,008	740,252	0.5	FRANCE			
Tencent Music ADR	59,930	7,516	0.0	Aéroports de Paris	3,034	3,877	0.0
Tianfeng Securities A	1,346,100	9,129	0.0	Air Liquide	125,274	224,917	0.2
Tianjin Pharmaceutical Da Ren Tang Group	192,300	8,966	0.0	Axa	301,026	118,205	0.1
Tingyi Holdings	96,000	1,382	0.0	BNP Paribas	192,047	130,124	0.1
Titan Wind Energy A	631,300	7,559	0.0	Bouygues	39,015	12,740	0.0
Tonghua Dongbao Pharmaceutical A	780,900	9,528	0.0	Capgemini	28,217	51,058	0.0
Tongkun Group A	280,900	5,018	0.0	Crédit Agricole	123,749	18,817	0.0
Topchoice Medical A	67,928	4,565	0.0	Danone	153,195	114,141	0.1
TravelSky Technology	92,000	1,361	0.0	Dassault Systems	119,740	45,895	0.0
Trina Solar A	127,012	3,711	0.0	Engie	162,561	28,476	0.0
Uni-President China	215,000	2,388	0.0	EssilorLuxottica	67,797	182,755	0.1
Unisplendour A	468,200	19,724	0.0	France Télécom	294,810	32,476	0.0
VeriSilicon Microelectronics A	171,997	13,651	0.0	Hermes	7,730	205,364	0.1
Victory Giant Technology Huizhou A	216,300	13,781	0.0	Kering	20,489	55,852	0.0
Vipshop ADR	137,048	20,397	0.0	L'Oréal	48,782	190,800	0.1
Walvax Biotech A	570,500	10,432	0.0	Legrand Holding	72,349	77,845	0.1
Wanhua Chemical A	59,900	6,470	0.0	Michelin	19,304	7,024	0.0
Want Want China Holdings	1,692,772	10,980	0.0	Saint Gobain	55,651	54,568	0.0
Weibo A	14,989	1,582	0.0	Sanofi	247,619	265,578	0.2
Weichai Power	1,492,000	25,212	0.0	Sartorius Stedim Biotech	12,964	27,989	0.0
Wens Foodstuff A	251,400	6,283	0.0	Schneider Electric	116,195	320,263	0.2
Will Semiconductor Shanghai A	151,800	23,992	0.0	Société Générale	103,258	32,088	0.0
Wingtech Technology A	197,600	11,600	0.0	Vinci	109,027	124,419	0.1
Winner Medica A	185,334	11,806	0.0			2,325,269	1.6
Wuhan Jingce Electronic A	79,174	7,706	0.0	GERMANY			
WUS Printed Circuit Kunshan A	420,600	25,245	0.0	Adidas	38,361	103,933	0.1
WuXi AppTec	107,962	8,677	0.0	Allianz	71,088	240,671	0.2
WuXi Aptec A	546,700	45,549	0.0	Bayer	227,244	50,217	0.0
Wuxi Biologics	1,604,000	40,064	0.0	Beiersdorf	31,271	44,366	0.0
Wuxi Lead Intelligent Equipment	176,100	5,337	0.0	BioNTech ADR	33,452	41,604	0.0
WuXi XDC Cayman	45,000	1,962	0.0	BMW	51,552	46,585	0.0
XiAn Sunresin New Materials A	160,300	11,616	0.0	BMW Pref	8,757	7,254	0.0
Xiangtan Electric Manufacturing A	310,900	5,313	0.0	Daimler Truck Holding	5,133	2,164	0.0
Xiaomi	3,604,400	176,880	0.1	Deutsche Annington Immobilien	193,332	64,856	0.0
Xinhu Zhongbao A	4,465,500	20,009	0.0	Deutsche Bank	288,346	54,897	0.0
Xinyi Solar Holdings	904,000	4,038	0.0	Deutsche Boerse N	34,168	86,944	0.1
Xpeng A	351,100	23,297	0.0	Deutsche Post	193,819	75,353	0.1
Yangzijiang Shipbuilding	257,022	6,224	0.0	Deutsche Telekom N	631,814	208,843	0.1
Yealink Network Technology A	337,020	19,692	0.0	Fresenius	95,179	36,525	0.0
Yifeng Pharmacy Chain A	355,420	12,982	0.0	Fresenius Medical Care	2,656	1,342	0.0
Yihai Kerry Arawana Holdings A	134,400	6,634	0.0	Hannover Rueck N	1,873	5,173	0.0
Yunnan Baiyao A	284,200	25,791	0.0	Hapag-Lloyd N	2,279	4,000	0.0
Yunnan Energy New Material A	242,900	11,762	0.0	Henkel Pref	16,051	15,555	0.0
Zai Lab	1,102,900	32,788	0.0	Infineon Technologies	312,040	112,104	0.1
Zhangzhou Pientzehuang Pharmaceutical	76,400	24,807	0.0	Knorr Bremse	403	324	0.0
Zhejiang Chint Electrics A	440,300	15,603	0.0	Mercedes-Benz Group N	144,831	89,151	0.1
Zhejiang Crystal-Optech A	438,500	14,749	0.0	Merck KGaA	32,203	51,546	0.0
Zhejiang Expressway	2,787,239	22,162	0.0	Münchener Rück	21,047	117,298	0.1
Zhejiang Hailiang A	595,900	9,697	0.0	Porsche Automobil Holding Pref	66,152	27,513	0.0
Zhejiang Huahai A	476,800	12,898	0.0	Porsche Pref	35,252	23,563	0.0
Zhejiang Huayou Cobalt A	163,000	7,220	0.0	SAP	208,646	564,101	0.4
Zhejiang Jinke Tom Culture Industry A	351,600	3,055	0.0	Sartorius Pref	9,439	23,241	0.0
Zhejiang Jiuzhou Pharmaceutical A	365,400	7,567	0.0	Siemens Healthineers	68,541	40,152	0.0
Zhejiang Leapmotor Technology H	400,900	18,562	0.0	Siemens N	115,811	249,852	0.2
Zhejiang NHU A	820,200	27,277	0.0	Volkswagen Pref	16,901	17,218	0.0
Zhongji Innoli A	70,820	13,241	0.0			2,406,344	1.7
Zhongsheng Group	305,500	6,066	0.0	GREECE			
Zhuzhou CRRC Times Electric H	76,010	3,546	0.0	Athens International Airport	239,727	21,943	0.0
Zj Dingli Machi A	151,200	14,767	0.0	Eurobank Ergasias	232,252	5,926	0.0
Zj Wanfeng A	530,000	15,203	0.0	Hellenic Telecom	71,134	12,111	0.0
Zoomlion	261,200	2,118	0.0	Jumbo	95,596	27,957	0.0
ZTE H	695,800	24,100	0.0	National Bank of Greece	122,355	10,723	0.0
ZTO Express (Cayman) A	138,400	29,785	0.0	Star Bulk Carriers	19,082	3,152	0.0
		5,952,840	4.1			81,811	0.1
COLOMBIA				HONG KONG			
Bancolombia	69,965	6,598	0.0	AIA Group	1,995,297	159,787	0.1
Bancolombia Pref	74,205	6,547	0.0	Alibaba Group Holding	3,459,300	405,454	0.3
Interconexión Eléctrica	405,334	16,977	0.0	Alibaba Health Information Technology	216,000	1,020	0.0
		30,122	0.0	Beijing Enterprises Water Group	4,516,000	16,123	0.0
DENMARK				BOC Hong Kong Holdings	487,460	17,300	0.0
A.P. Moller-Maersk A	52	921	0.0	China Everbright	601,592	3,312	0.0
A.P. Moller-Maersk B	51	932	0.0	China Medical System Holdings	1,679,000	18,031	0.0
Coloplast B	41,334	49,859	0.0	China Mengniu Dairy	402	10	0.0
Danske Bank	94,987	29,687	0.0	China Merchants Port Holding	1,658,000	32,640	0.0
Dong Energy	49,971	24,856	0.0	China Overseas Land & Investment	1,745,000	30,778	0.0
DSV	45,726	107,269	0.1	China Resources Land	1,084,600	34,789	0.0
Genmab	20,343	46,584	0.0	China State Construction	343,925	5,998	0.0
Novo Nordisk B	672,771	644,310	0.4	China Taiping Insurance Holdings	92	2	0.0
Novonisis	110,934	69,392	0.0	China Traditional Chinese Me	2,316,000	7,610	0.0
Pandora	31,513	63,677	0.0	Chow Tai Fook Jewellery Group	1,872,000	17,920	0.0
Tryg	29,395	6,833	0.0	Fosun International	134,000	865	0.0
Vestas Wind Systems	255,488	38,446	0.0	Geely Automobile Holdings	117,000	2,466	0.0
		1,082,764	0.7	Hang Lung Properties	1,991,000	17,644	0.0
FAROE ISLANDS				Hang Seng Bank	32,100	4,363	0.0
Bakkafrost	34,367	21,198	0.0	HengTen Network	472,000	1,645	0.0
		21,198	0.0	Hkt Trust	445,000	6,077	0.0
FINLAND				Hong Kong Exchanges and Clearing	203,208	85,211	0.1
Elisa	16,022	7,663	0.0	Kingsoft	36,000	1,723	0.0
Huhtamaki	22,960	8,979	0.0	MTR	884,595	34,099	0.0
Kesko B	8,393	1,746	0.0	Shandong Hi-Speed Holdings Group	2,793,000	25,784	0.0
Kone	78,569	42,251	0.0	Sino Biopharmaceutical	5,291,312	24,085	0.0

Handelsbanken Global Index Criteria, cont.

	Number/Nominal amount in 1000's	Market value SEK t	% of fund capital		Number/Nominal amount in 1000's	Market value SEK t	% of fund capital
Sino Land	2,712,856	30,292	0.0	United Phosphorus (partly paid)	38,313	1,132	0.0
Sun Hung Kai Properties	513,916	54,569	0.0	Vedant Fashions	127,021	21,142	0.0
Swire Pacific A	384,414	38,522	0.0	Wipro	515,820	20,095	0.0
Swire Properties	1,337,986	30,108	0.0	Zomato	2,019,088	72,455	0.1
Techtronic Industries	335,500	48,915	0.0	Zydus Lifesciences	215,408	27,014	0.0
The Link REIT	904,929	42,284	0.0			3,354,231	2.3
WH Group	299,197	2,558	0.0	INDONESIA			
Wharf Holdings	759,205	23,596	0.0	Amman Mineral Internasional	4,321,200	25,141	0.0
Wharf Real Estate Investment	844,000	23,842	0.0	Bank Central Asia	10,485,100	69,641	0.0
Xinyi Glass Holdings	271,000	3,041	0.0	Bank Mandiri	5,641,600	22,076	0.0
		1,252,461	0.9	Bank Negara Indonesia	2,295,900	6,856	0.0
INDIA				Bank Rakyat Indonesia	13,187,246	36,937	0.0
Adani Energy Solutions	140,090	14,576	0.0	Charoen Pokphand	1,615,700	5,280	0.0
Adani Green Energy	144,849	19,455	0.0	Indah Kiat Pulp & Paper	777,200	3,628	0.0
Alkem Laboratories	41,016	29,823	0.0	Indofood CBP	2,220,400	17,339	0.0
APL Apollo	60,462	12,237	0.0	Kalbe Farma	21,606,700	20,173	0.0
Apollo Hospitals Enterprise	19,353	18,224	0.0	Mayora Indah	3,088,300	5,894	0.0
Ashok Leyland	511,839	14,566	0.0	Merdeka Battery Materials	8,838,900	2,779	0.0
Asian Paints	164,984	48,576	0.0	Telkom Indonesia	6,197,500	11,530	0.0
AU Small Finance Bank	66,551	4,802	0.0	Unilever Indonesia	8,881,700	11,493	0.0
Aurobindo Pharma	145,066	24,985	0.0			238,767	0.2
Avenue Supermarts	76,357	35,101	0.0	IRELAND			
Axis Bank	400,991	55,100	0.0	Accenture	128,999	501,421	0.3
Bajaj Auto	29,584	33,594	0.0	AerCap	11,968	12,655	0.0
Bajaj Finance	52,613	46,330	0.0	Aon	39,527	156,861	0.1
Bajaj Finserv	73,030	14,780	0.0	Aptiv Holdings	62,204	41,568	0.0
Bank of Maharashtra	1,007,607	6,787	0.0	CRH	140,524	143,654	0.1
Berger Paints India	421,764	24,416	0.0	Experian	168,942	80,538	0.1
Bharti Airtel	523,318	107,235	0.1	Icon	11,689	27,085	0.0
Biocon	708,713	33,417	0.0	James Hardie Industries	132,775	45,480	0.0
Bosch	9,588	42,196	0.0	Johnson Controls	60,124	52,435	0.0
Britannia Industries	56,954	35,008	0.0	Kerry Group	33,438	35,676	0.0
Cholaman Invest	84,812	12,981	0.0	Kingspan Group	38,283	30,858	0.0
Cipla	222,259	43,859	0.0	Medtronic	288,289	254,448	0.2
Colgate-Palmolive India	95,865	33,166	0.0	PDD Holdings ADR	150,693	161,493	0.1
Container Corporation Of India	324,312	32,982	0.0	Ryanair	215,386	46,983	0.0
Crompton Greaves	200,201	18,810	0.0	Seagate Technology Holdings	51,041	48,676	0.0
Dabur	487,025	31,868	0.0	Steris	29,269	66,478	0.0
Delhivery	490,935	21,932	0.0	Trane Technologies	8,533	34,824	0.0
Divi's Laboratories	61,638	48,516	0.0			1,741,133	1.2
Dixon Technol	16,281	37,688	0.0	ISRAEL			
DLF	414,300	44,107	0.0	Airport City	214,317	38,052	0.0
Dr Reddy's Laboratories	255,511	45,787	0.0	Azrieli Group	53,109	48,460	0.0
Eicher Motors	24,063	14,975	0.0	Big Shopping Centers	30,802	50,467	0.0
Embassy Office	692,584	33,028	0.0	Camtek	32,622	29,480	0.0
Godrej Consumer Products	221,163	30,885	0.0	Check Point Software Technologies	17,625	36,359	0.0
Godrej Prop	81,650	29,363	0.0	Cyber Ark Software	7,361	27,096	0.0
Havells India	67,714	14,639	0.0	Energix Renewable Energies	657,050	24,906	0.0
HCL Technologies	200,260	49,556	0.0	Global E Online	75,870	45,713	0.0
HDFC Asset Management	21,972	11,907	0.0	Israel	2,922	8,461	0.0
HDFC Bank	1,148,294	262,733	0.2	Melisron	49,198	48,338	0.0
HDFC Standard	128,267	10,215	0.0	Mivne Real Estate	1,307,114	43,166	0.0
Hero Motocorp	34,722	18,644	0.0	Nice	11,840	22,304	0.0
Hindustan Unilever	252,092	75,704	0.1	Nova	18,435	40,200	0.0
ICICI Bank	1,025,689	169,658	0.1	Plus500	17,569	6,584	0.0
ICICI Lombard General Insurance	48,844	11,270	0.0	Strauss Group	73,477	15,365	0.0
ICICI Prudential Life Insurance	86,306	7,294	0.0	Teva Pharmaceutical Industries	327,686	80,499	0.1
Info Edge India	15,841	17,740	0.0	Teva Pharmaceutical Industries ADR	5,821	1,418	0.0
Infosys Technologies (INR)	728,442	176,743	0.1	Tower Semiconductor	30,502	17,473	0.0
Interglobe Avia	24,315	14,292	0.0	Wix.com	7,623	18,071	0.0
Jubilant FoodWorks	102,467	9,496	0.0			602,412	0.4
Kotak Mahindra Bank	200,623	46,245	0.0	ITALY			
KPIT Technologies	19,996	3,780	0.0	Amplifon	95,358	27,112	0.0
Lloyds Metals And Energy	23,978	3,812	0.0	Assicurazioni Generali	149,229	46,561	0.0
LTIMindtree	12,627	9,103	0.0	Banca Mediolanum	71,525	9,403	0.0
Lupin Laboratories	134,031	40,749	0.0	Enel	1,485,451	117,033	0.1
Mahindra & Mahindra	84,699	32,871	0.0	Ferrari	32,880	155,143	0.1
MakeMyTrip	6,124	7,597	0.0	FinecoBank	70,453	13,534	0.0
Mankind Pharma	51,405	19,109	0.0	Intesa SanPaolo	3,018,704	133,422	0.1
Marico	491,741	40,585	0.0	INWIT	60,717	6,818	0.0
Maruti Suzuki India	35,502	49,752	0.0	Mediobanca	83,205	13,399	0.0
Mphasis	19,913	7,317	0.0	Moncler	80,403	46,898	0.0
MRF	842	14,196	0.0	Pirelli & C	102,071	6,393	0.0
Nestle India	173,804	48,676	0.0	Prada	324,000	27,721	0.0
Oberoi Realty	124,056	37,008	0.0	Prysmian	12,471	8,798	0.0
Page Industries	6,695	41,055	0.0	Recordati	54,734	31,688	0.0
Patanjali Foods	26,531	6,102	0.0	Telecom Italia	97,518	275	0.0
Phoenix Mills	158,946	33,519	0.0	Telecom Italia R	95,714	317	0.0
PI Industries	56,987	27,107	0.0	Terna	555,809	48,458	0.0
Pidilite Industries	110,274	41,333	0.0	Unicredit	311,578	137,339	0.1
Power Finance	202,197	11,704	0.0			830,313	0.6
Power Grid Corporation of India	1,554,069	61,915	0.0	JAPAN			
Prestige Est	149,940	32,781	0.0	ABC-Mart	78,600	17,634	0.0
Rail Vikas Nigam	337,751	18,425	0.0	Acom	14,100	380	0.0
Rural Electrification	181,981	11,760	0.0	Advantest	188,000	121,574	0.1
Samvardhana Motherson	1,266,625	25,521	0.0	Aeon	205,500	53,385	0.0
SBI Cards	131,271	11,247	0.0	Aeon Mall	125,600	17,970	0.0
Sblife Equity	59,465	10,671	0.0	AGC	3,800	1,236	0.0
Shree Cement	3,985	13,215	0.0	Aisin	6,768	846	0.0
Shriram Finance	45,393	16,926	0.0	Ajinomoto	104,954	47,608	0.0
Siemens India	14,029	11,834	0.0	Alfresa Holdings	6,800	1,035	0.0
Sona Blw Precision Forgings	346,239	26,579	0.0	Amada	87,300	9,434	0.0
SRF	89,073	25,727	0.0	ANA Holdings	117,099	23,591	0.0
Sun Pharmaceutical	330,984	80,578	0.1	Asahi Intecc	121,900	22,077	0.0
Tata Consultancy Services	207,640	109,732	0.1	Asahi Kasei	141,884	10,898	0.0
Tata Consumer Products	313,475	37,006	0.0	Asics	225,700	49,349	0.0
Tata Motors	497,189	47,493	0.0	Astellas Pharma	485,577	52,386	0.0
Tech Mahindra	104,947	23,109	0.0	BayCurrent	3,900	1,459	0.0
Titan Industries	139,279	58,476	0.0	Bridgestone	9,565	3,591	0.0
Torrent Pharmaceuticals	89,281	38,716	0.0	Brother Industries	34,000	6,448	0.0
Trent	63,309	58,202	0.0				
United Phosphorus	306,505	19,818	0.0				

Handelsbanken Global Index Criteria, cont.

	Number/Nominal amount in 1000's	Market value SEK t	% of fund capital		Number/Nominal amount in 1000's	Market value SEK t	% of fund capital
Calbee	44,000	9,744	0.0	Nichirei	4,800	1,406	0.0
Canon	233,812	84,838	0.1	Nidec	18,200	3,653	0.0
Capcom	24,600	6,008	0.0	Nikon	209,260	24,121	0.0
Central Japan Railway	259,805	54,158	0.0	Nintendo	271,500	176,831	0.1
Chiba Bank	10,900	937	0.0	Nippon Building Fund	3,391	29,181	0.0
Chugai Pharmaceuticals	166,054	81,710	0.1	Nippon Meat Packers	4,199	1,504	0.0
Coca-Cola West Japan	20,600	3,616	0.0	Nippon Paint	416,700	29,985	0.0
Concordia Financial Group	34,486	2,112	0.0	Nippon Prologis REIT	1,324	20,749	0.0
Cosmos Pharmaceutical	18,200	8,569	0.0	Nippon Sanso	55,800	17,356	0.0
CyberAgent	15,000	1,156	0.0	Nippon Telegraph & Telephone	8,999,000	99,964	0.1
Dai-ichi Life Insurance	55,878	16,637	0.0	Nippon Television Holdings	11,700	2,260	0.0
Dai-Nippon Printing	117,908	18,399	0.0	Nippon Yusen	81,700	30,288	0.0
Daifuku	133,500	30,973	0.0	Nissan Chemical Industries	59,700	20,772	0.0
Daiichi Sankyo	445,045	136,171	0.1	Nissin Seifun	1,050	136	0.0
Dainippon Screen	37,000	24,686	0.0	Nissin Food Products	51,200	13,761	0.0
Daito Trust Construction	16,582	20,489	0.0	Niterra	21,600	7,715	0.0
Daiwa House Industry	150,497	51,402	0.0	Nitori Holdin	24,650	32,295	0.0
Daiwa House REIT	1,280	20,860	0.0	Nitto Denko	244,060	45,986	0.0
Daiwa Securities Group	108,432	7,989	0.0	NKJSJ Holdings	39,885	11,550	0.0
Denso	418,036	65,085	0.0	Nomura Holdings	7,940	520	0.0
Dentsu Group	13,361	3,581	0.0	Nomura Real Estate Holdings	84,000	23,062	0.0
Disco	26,400	79,310	0.1	Nomura Real Estate Master Fund	2,074	20,079	0.0
Don Quijote	102,000	30,951	0.0	Nomura Research Institute	51,167	16,760	0.0
East Japan Railway	303,197	59,580	0.0	NSK	112,600	5,438	0.0
Ebara	19,300	3,339	0.0	NTT Data Group	64,560	13,753	0.0
Eisai	90,568	27,565	0.0	Obayashi	209,000	30,754	0.0
Fanuc	140,975	41,380	0.0	Obic	42,900	14,155	0.0
Fast Retailing	41,732	157,908	0.1	Odakyu Electric Railway	179,100	18,283	0.0
Fuji Electric	5,200	3,129	0.0	Oji Holdings	43,800	1,860	0.0
FujiFilm	232,691	54,134	0.0	Olympus	341,200	56,864	0.0
Fujikura	600	276	0.0	Omron	6,263	2,357	0.0
Fukuoka Financial Group	741	206	0.0	ONO Pharmaceutical	167,700	19,271	0.0
GLP J REIT	2,694	23,372	0.0	Open House Group	62,300	23,341	0.0
GMO Payment Gateway	1,800	1,009	0.0	Oracle Japan	1,600	1,705	0.0
Hakuhodo DY Holdings	10,200	859	0.0	Oriental Land	195,100	46,938	0.0
Hamamatsu Photonics	168,300	20,890	0.0	Orix	177,140	42,443	0.0
Hankyu Hanshin Holdings	93,725	27,129	0.0	Orix J REIT	1,872	21,598	0.0
Hikari Tsushin	13,506	32,740	0.0	Otsuka Holdings	119,957	72,530	0.1
Hirose Electric	19,300	25,428	0.0	Otsuka Pharmaceutical	800	203	0.0
Hitachi	638,660	176,777	0.1	Panasonic Holdings	79	9	0.0
Hitachi Construction Machines	4,370	1,081	0.0	Persol Holdings	74,500	1,239	0.0
Honda	477,260	51,506	0.0	Rakuten Group	499,324	30,152	0.0
Hoshizaki Electric	46,900	20,655	0.0	Recruit	305,200	239,142	0.2
Hoya	80,627	112,322	0.1	Renesas Electronics	467,300	67,235	0.0
Hulic	283,800	27,335	0.0	Resona Holdings	33,880	2,726	0.0
Ibiden	70,300	23,600	0.0	Resonac Holdings	16,400	4,629	0.0
Iida Group Holdings	12,832	2,148	0.0	Ricoh	243,900	31,063	0.0
Isetan Mitsukoshi Holdings	155,800	30,150	0.0	Rinnai	10,200	2,337	0.0
J. Front Retailing	74,200	11,098	0.0	Rohm	3,632	379	0.0
Japan Airlines	91,570	16,046	0.0	Rohto Pharmaceutical	95,000	19,219	0.0
Japan Exchange Group	146,700	18,256	0.0	Ryohin Keikaku	108,860	27,537	0.0
Japan Post Bank	8,600	904	0.0	Sanrio	96,000	37,391	0.0
Japan Retail Fund Investment	3,442	21,828	0.0	Santen Pharmaceutical	202,400	23,031	0.0
JS Group	13,984	1,696	0.0	SBI Holdings	8,900	2,492	0.0
Kajima	74,800	15,151	0.0	SCSK	1,400	328	0.0
Kansai Paint	16,200	2,577	0.0	Secom	58,374	22,035	0.0
Kao	83,387	37,450	0.0	Seibu Holdings	12,800	2,887	0.0
Kawasaki Kisen	7,900	1,252	0.0	Seiko Epson	104,000	21,025	0.0
KDDI	252,510	89,510	0.1	Sekisui Chemical	58,394	11,146	0.0
Keio Electric Railway	72,899	19,681	0.0	Sekisui House	155,150	41,254	0.0
Keisei Electric Railway	240,300	23,965	0.0	SG Holdings	189,100	20,022	0.0
Kewpie	27,600	6,508	0.0	Sharp	20,199	1,399	0.0
Keyence	42,396	192,641	0.1	Shimadzu	99,300	31,144	0.0
Kikkoman	256,500	31,784	0.0	Shimamura	30,100	18,652	0.0
Kintetsu	92,900	21,619	0.0	Shimano	22,645	34,054	0.0
Kobayashi Pharmaceutic	40,600	17,783	0.0	Shimizu	45,100	3,971	0.0
Kobe Bussan	86,300	20,872	0.0	Shin-Etsu Chemical	436,960	162,697	0.1
Koito Manufacturing	103,628	14,630	0.0	Shionogi	265,710	41,453	0.0
Kokusai Electric	73,000	11,009	0.0	Shiseido	118,500	23,215	0.0
Komatsu	146,200	44,712	0.0	Shizuoka Financial Group	8,593	776	0.0
Konami Group	11,100	11,550	0.0	SMC	14,304	62,532	0.0
Kose	28,100	14,183	0.0	Softbank	4,045,200	56,567	0.0
Kubota	107,301	13,873	0.0	SoftBank	184,228	118,967	0.1
Kuraray	41,817	6,705	0.0	Sohgo Security Services	24,400	1,855	0.0
Kyocera	379,956	42,086	0.0	Sony Group	1,330,650	315,178	0.2
Kyowa Hakko Kirin	113,200	18,906	0.0	Square Enix Holdings	1,700	735	0.0
Kyushu Railway	93,000	25,042	0.0	Stanley Electric	56,800	10,399	0.0
Laserftec	28,100	29,999	0.0	Start Today	85,800	29,540	0.0
LY	170,100	5,016	0.0	Sugi Pharmacy	86,400	14,989	0.0
M3	22,318	2,192	0.0	Sumco	169,900	14,131	0.0
Makita	45,196	15,389	0.0	Sumitomo Electric Industries	13,434	2,695	0.0
Marui Group	20,000	3,536	0.0	Sumitomo Metal Mining	82,382	20,926	0.0
McDonalds Japan	12,900	5,614	0.0	Sumitomo Mitsui Financial Group	752,595	199,160	0.1
Meiji Holdings	41,700	9,385	0.0	Sumitomo Mitsui Trust Group	26,142	6,786	0.0
Minebea	102,546	18,525	0.0	Sumitomo Realty & Development	131,300	45,602	0.0
MISUMI Group	97,700	16,863	0.0	Sumitomo Rubber Industries	19,300	2,420	0.0
Mitsubishi Chemical Group	53,624	3,015	0.0	Sundrug	33,300	9,421	0.0
Mitsubishi Electric	21,600	4,080	0.0	Suntory Beverage & Food	29,775	10,494	0.0
Mitsubishi Estate	331,039	51,214	0.0	Suzuki Motor	15,288	1,924	0.0
Mitsubishi HC Capital	44,300	3,245	0.0	Sysmex	180,200	36,949	0.0
Mitsubishi Motors	6,700	251	0.0	T&D Holdings	1,550	317	0.0
Mitsubishi Ufj Financial Group	2,328,554	302,210	0.2	Taisei	34,400	16,057	0.0
Mitsui Chemicals	12,200	2,976	0.0	Taiyo Yuden	78,200	12,475	0.0
Mitsui Fudosan	717,931	64,103	0.0	Takeda Pharmaceutical	347,991	102,291	0.1
Mitsui O.S.K. Lines	59,400	23,002	0.0	TBS Holdings	3,700	1,054	0.0
Mizuho Financial Group	467,883	127,402	0.1	TDK	264,100	38,482	0.0
MonotaRO	172,000	32,311	0.0	Terumo	372,456	80,181	0.1
MS&AD Insurance Group Holdings	126,658	30,713	0.0	Tis	3,700	972	0.0
Murata Manufacturing	464,905	83,659	0.1	Tobu Railway	109,200	19,689	0.0
Namco Bandai Holdings	166,704	44,291	0.0	Toho	4,200	1,817	0.0
NEC	32,294	31,151	0.0	Tokio Marine	322,628	129,926	0.1
Nexon	26,109	4,362	0.0	Tokyo Electron	105,094	178,696	0.1

Handelsbanken Global Index Criteria, cont.

	Number/Nominal amount in 1000's	Market value SEK t	% of fund capital
Tokyu	228,900	27,165	0.0
Tokyu Fudosan	351,700	23,925	0.0
Toppan Holdings	52,100	15,417	0.0
Toray Industries	120,300	8,470	0.0
Tosoh	27,600	4,109	0.0
Toto	4,400	1,177	0.0
Toyo Suisan Kaisha	17,500	13,239	0.0
Toyota Industries	19,346	17,498	0.0
Toyota Motor	2,274,300	503,034	0.3
Toyota Tsusho	216,800	43,105	0.0
Trend Micro	10,300	6,204	0.0
Tsuruha Holdings	14,600	8,956	0.0
Unicharm	338,931	31,037	0.0
United Urban Investment REIT	1,878	18,590	0.0
USS	281,600	27,262	0.0
West Japan Railways	164,900	32,427	0.0
Yakult Honsha	118,000	24,780	0.0
Yamada Holdings	236,210	7,525	0.0
Yamaha	230,153	18,277	0.0
Yamaha Motor	32,429	3,202	0.0
Yamato Holdings	64,192	8,002	0.0
Yamazaki Baking	4,200	869	0.0
Yaskawa Electric	9,300	2,659	0.0
Yokogawa Electric	116,900	27,927	0.0
Yokohama Rubber	6,700	1,602	0.0
		8,138,367	5.6
LUXEMBOURG			
Allegro.eu	10,670	773	0.0
B&M European Value Retail	370,376	18,810	0.0
Spotify Technology	28,005	138,435	0.1
		158,017	0.1
MALAYSIA			
AmBank Group	596,900	8,083	0.0
Axiata	490,000	3,015	0.0
Celcomdigi	423,600	3,789	0.0
CIMB	1,070,400	21,689	0.0
Hong Leong Bank	184,100	9,353	0.0
IHH Healthcare	513,300	9,259	0.0
Inari Amertron	3,205,300	24,236	0.0
IOI	381,000	3,653	0.0
IOI Prop Grp	1,720,200	9,522	0.0
Kuala Lumpur Kepong	116,293	6,265	0.0
Malayan Banking	422,500	10,691	0.0
Malaysia Airports	1,094,700	28,619	0.0
Maxis	605,700	5,463	0.0
Nestle Malaysia	46,300	11,439	0.0
Petronas Chemicals Group	566,900	7,242	0.0
PPB Group	330,180	10,117	0.0
Press Metal Aluminium Holding	1,072,100	12,981	0.0
Public Bank	1,227,670	13,833	0.0
QL Resources	876,200	10,306	0.0
RHB Capital	150,591	2,411	0.0
SD Guthrie	399,300	4,884	0.0
Sime Darby	2,261,700	13,189	0.0
Telekom Malaysia	315,300	5,181	0.0
		235,221	0.2
MEXICO			
America Movil	5,222,405	41,489	0.0
Arca Continental	261,673	24,020	0.0
Banorte	382,585	27,237	0.0
Cemex	145,749	905	0.0
El Puerto de Liverpool	267,300	14,082	0.0
Fibra Uno Administracion	1,982,600	21,830	0.0
Fresnillo	94,583	8,134	0.0
Guma	21,860	3,786	0.0
Grupo Aeroportuario del Pacifico	196,222	38,220	0.0
Grupo Aeroportuario del Sureste	124,503	35,375	0.0
Grupo Bimbo	389,879	11,445	0.0
Grupo Carso Series A1	357,500	21,900	0.0
Grupo Financiero Inbursa	45,900	1,058	0.0
Grupo Mexico	921,400	48,439	0.0
Kimberly-Clark de México	304,400	4,756	0.0
Prologis Property Mexico	772,400	23,769	0.0
Walmart de México y Centroamérica	1,695,200	49,446	0.0
		375,891	0.3
NETHERLANDS			
Adyen	5,492	90,296	0.1
Ahold Delhaize	132,219	47,638	0.0
Argenx ADR	16,478	111,973	0.1
ASM International	12,694	81,159	0.1
ASML Holding	83,294	646,807	0.4
Ferrovial	127,882	59,404	0.0
ING Group	589,217	101,999	0.1
Koninklijke KPN	534,934	21,513	0.0
Koninklijke Philips	212,794	59,406	0.0
NXP Semiconductors	60,720	139,449	0.1
Prosus	273,142	119,850	0.1
STMicroelectronics	204,526	56,806	0.0
Universal Music Group	122,647	34,689	0.0
Wolters Kluwer C	46,800	85,888	0.1
		1,656,877	1.1
NEW ZEALAND			
A2 Milk	283,410	11,053	0.0
Auckland International Airport	471,060	25,369	0.0
Contact Energy	245,776	14,454	0.0
Fisher And Paykel Healthcare	234,195	55,670	0.0
Infratil	508,622	39,672	0.0
Mainfreight	53,367	24,281	0.0
Meridian Energy	768,025	28,098	0.0
Mighty River Power	699,597	25,335	0.0

	Number/Nominal amount in 1000's	Market value SEK t	% of fund capital
Xero	20,006	23,070	0.0
		247,002	0.2
NORWAY			
DNB Bank	131,543	29,037	0.0
Gjensidige Forsikring	5,626	1,100	0.0
Mowi	168,156	31,860	0.0
Nordic Semiconductor	184,917	18,071	0.0
Orkla	268,498	25,690	0.0
SalMar	43,395	22,819	0.0
Schibsted A	3,531	1,209	0.0
Schibsted B	3,812	1,239	0.0
Telenor	33,307	4,112	0.0
Tomra Systems	102,416	14,607	0.0
Yara International	12,087	3,537	0.0
		153,282	0.1
PHILIPPINES			
Ayala	192,380	22,012	0.0
Ayala Land	4,801,367	24,029	0.0
Bank of the Philippine Islands	235,891	5,497	0.0
BDO Unibank	165,484	4,552	0.0
International Container Terminal Services	475,270	35,042	0.0
Jollibee Foods	53,700	2,759	0.0
Metrobank	378,296	5,203	0.0
PLDT	8,470	2,095	0.0
SM Investments	146,830	25,214	0.0
SM Prime Holdings	6,204,600	29,807	0.0
Universal Robina	268,650	4,054	0.0
		160,264	0.1
POLAND			
CCC	11,781	5,792	0.0
CD Projekt	636	326	0.0
KGHM	39,619	12,188	0.0
LPP	462	19,217	0.0
		37,523	0.0
QATAR			
Industries Qatar QSC	120,310	4,845	0.0
Masraf Al Rayan	160,980	1,203	0.0
Mesaieed Petrochemical Holding	268,460	1,218	0.0
Ooredoo QPSC	62,320	2,184	0.0
Qatar Islamic Bank	46,560	3,018	0.0
Qatar National Bank	213,860	11,221	0.0
The Commercial Bank	83,800	1,106	0.0
		24,796	0.0
RUSSIAN FEDERATION			
Airosa	1,314,550	0	0.0
Norilsk Nickel	1,236,000	0	0.0
Polyus Gold	8,320	0	0.0
Sberbank	1,195,539	0	0.0
Sberbank Pref	159,430	0	0.0
		0	0.0
SINGAPORE			
BOC Aviation	42,900	3,683	0.0
CapitalLand Ascendas REIT	1,762,491	36,687	0.0
CapitaMall Trust	2,671,347	41,758	0.0
City Development	593,200	24,551	0.0
DBS Group Holdings	375,734	133,050	0.1
Grab Holdings A	929,274	48,464	0.0
Mapletree Industrial Units	2,036,375	36,451	0.0
Mapletree Logistics Trust REIT	3,238,029	33,307	0.0
Mapletree Pan Asia Commercial	2,750,686	26,958	0.0
Oversea-Chinese Banking	571,966	77,318	0.1
Sea ADR A	99,734	116,921	0.1
Singapore Airport Terminal Services	1,150,550	33,920	0.0
Singapore Exchange	163,700	16,892	0.0
Singapore Telecommunications	1,075,538	26,831	0.0
Trip.com Group	102,100	78,423	0.1
United Overseas Bank	246,201	72,445	0.1
United Overseas Land	633,760	26,487	0.0
Venture	143,100	15,241	0.0
Wilmar International	92,000	2,310	0.0
		851,697	0.6
SOUTH AFRICA			
Anglo American Platinum	5,005	1,667	0.0
Aspen Pharmacare	196,739	18,991	0.0
Bid	17,967	4,530	0.0
Bidvest Group	153,927	23,765	0.0
Capitec Bank	12,127	22,257	0.0
Clicks Group	133,468	29,158	0.0
FirstRand	414,206	18,423	0.0
Gold Fields	262,682	38,007	0.0
Mr Price Group	138,556	23,954	0.0
MTN Group	68,070	3,667	0.0
MultiChoice Group	47,187	2,984	0.0
Naspers	33,004	80,649	0.1
Northam Platinum Holdings	39,448	2,250	0.0
Old Mutual	582,975	4,171	0.0
OUTsurance	189,127	7,364	0.0
Sibanye Stillwater	178,186	1,563	0.0
Standard Bank Group	57,233	7,432	0.0
Vodacom Group	38,546	2,288	0.0
Woolworths Holding	509,283	18,593	0.0
		311,712	0.2
SOUTH KOREA			
Alteogen	15,415	35,808	0.0
AmorePacific	12,240	9,628	0.0
AmorePacific Group	11,524	1,799	0.0
Celltrion	44,809	63,059	0.0
Celltrion Pharm	36,154	15,386	0.0

Handelsbanken Global Index Criteria, cont.

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CJ	9,862	7,335	0.0	Epiroc A	190,909	36,760	0.0
CJ CheilJedang	1,103	2,115	0.0	Epiroc B	147,042	25,350	0.0
Cosmo AM&T	24,078	9,307	0.0	EQT	72,931	22,324	0.0
Coway	26,100	13,105	0.0	Ericsson B	385,411	34,641	0.0
CS Wind	1,778	559	0.0	Essity B	149,221	44,125	0.0
Daewoo Engineering & Construction	70,856	1,651	0.0	Fabege	238,995	19,789	0.0
DB HiTek	8,334	2,074	0.0	Fastighets AB Balder	407,439	31,291	0.0
Dongsuh Companies	57,931	11,892	0.0	Getinge B	100,631	18,270	0.0
Doosan Bobcat	10,210	3,211	0.0	Handelsbanken A	184,584	21,079	0.0
Doosan Heavy Industries & Construction	41,066	5,409	0.0	Hennes & Mauritz B	187,326	27,930	0.0
Doosan Robotics	19,147	7,516	0.0	Hexagon B	546,420	57,702	0.0
E-mart	12,945	6,160	0.0	Holmen B	56,392	22,906	0.0
Ecopro	37,055	15,992	0.0	Husqvarna B	32,599	1,882	0.0
Ecopro BM	18,435	15,206	0.0	Investor A	64,316	18,793	0.0
Ecopro Materials	11,907	5,880	0.0	Investor B	342,617	100,284	0.1
Enchem	12,940	12,907	0.0	L E Lundbergföretagen B	26,750	13,402	0.0
Fila Korea	63,111	19,089	0.0	Lifco B	88,563	28,393	0.0
Green Cross	12,077	16,271	0.0	Millicom International Cellular SDB	4,308	1,168	0.0
Hana Financial	28,389	12,103	0.0	NIBE Industrier B	19,174	829	0.0
Hanjin Kal	35,307	19,981	0.0	Nordea Bank	189,645	22,814	0.0
Hankook Tire	7,684	2,215	0.0	Sandvik	261,248	51,805	0.0
Hanmi Pharmaceutical	7,320	15,411	0.0	SCA B	233,456	32,789	0.0
Hanmi Science	53,634	11,855	0.0	SEB A	240,438	36,414	0.0
Hanmi Semiconducto	36,451	22,571	0.0	Securitas	8,473	1,160	0.0
Hanon Systems	233,342	7,023	0.0	Skanska B	115,695	26,922	0.0
HLB	54,077	29,670	0.0	SKF B	10,514	2,183	0.0
Hugel	11,892	25,036	0.0	Sobi	103,853	32,963	0.0
Hynix Semiconductor	126,856	165,574	0.1	SSAB B	30,434	1,336	0.0
Hyundai	25,795	41,044	0.0	Swedbank A	139,032	30,351	0.0
Hyundai Engineering & Construction	7,925	1,511	0.0	Tele2 B	11,158	1,219	0.0
Hyundai Glovis	6,152	5,453	0.0	Telia	63,113	1,936	0.0
Hyundai Merchant Marine	7,288	966	0.0	Thule Group	73,030	24,947	0.0
Hyundai Mipo	4,148	4,178	0.0	Trelleborg B	70,596	26,728	0.0
Hyundai Mobis	4,478	7,949	0.0	Volvo A	4,424	1,195	0.0
Hyundai Pref	4,360	5,105	0.0	Volvo B	11,930	3,204	0.0
JYP Entertainment	53,454	28,044	0.0			1,016,179	0.7
Kakao	44,708	12,818	0.0	SWITZERLAND			
KakaoBank	7,564	1,195	0.0	ABB N	314,725	188,292	0.1
KB Financial Group	51,420	31,994	0.0	Alcon	122,023	114,407	0.1
KCC	1,751	3,095	0.0	Chubb	81,329	248,290	0.2
Kia	4,359	3,295	0.0	Cie Financiere Richemont A	125,185	210,475	0.1
Korea Express	2,813	1,782	0.0	Garmin	43,817	99,860	0.1
Korea Kumho Petrochemical	2,655	1,805	0.0	Geberit	10,210	64,059	0.0
Korea Zinc	490	3,700	0.0	Givaudan	2,509	121,322	0.1
Kum Yang	57,855	9,206	0.0	Holcim	63,197	67,312	0.0
L&F Co	5,806	3,530	0.0	Kuehne & Nagel	16,783	42,521	0.0
LG Chemical	14,202	26,648	0.0	Lonza Group	18,094	118,201	0.1
LG Chemical Pref	7,875	9,386	0.0	Nestlé	552,260	504,190	0.3
LG Displays	56,776	3,891	0.0	Novartis N	413,860	447,571	0.3
LG Electronics	2,056	1,289	0.0	Partners Group	3,576	53,627	0.0
LG H&H	365	836	0.0	Roche Holding	152,292	474,409	0.3
LG Innotek	15,215	18,500	0.0	Roche Holding Bearer	11,976	39,512	0.0
Lotte Chemical	1,986	891	0.0	Schindler	13,713	41,865	0.0
Lotte Energy Materials	43,896	7,775	0.0	Schindler Holding	8,660	26,132	0.0
Lotte Shopping	18,342	7,448	0.0	SGS	29,259	32,420	0.0
Mirae Asset Securities	35,428	2,135	0.0	Sika	38,488	101,266	0.1
Naver	22,809	34,050	0.0	Straumann Holding	32,452	45,205	0.0
NCSOFT	673	925	0.0	Swatch Group	9,804	19,723	0.0
Netmarble Games	4,963	1,926	0.0	Swatch Group UHRN	28,170	11,025	0.0
Orion	3,068	2,358	0.0	Swiss Re	40,229	64,351	0.0
Pan Ocean	26,940	667	0.0	Swisscom N	4,082	25,108	0.0
Pearlabyss	3,796	789	0.0	TE Connectivity	75,405	119,118	0.1
Sam Chun Dang Pharm	19,458	21,687	0.0	UBS	630,049	213,014	0.1
Samsung Biologics	6,453	45,963	0.0	Zurich Financial Services N	29,186	191,729	0.1
Samsung Electro-Mechanics	28,405	26,393	0.0			3,685,004	2.5
Samsung Electronics	1,010,669	403,554	0.3	TAIWAN, PROVINCE OF CHINA			
Samsung Electronics Pref	196,166	65,077	0.0	Accton Technology	205,000	53,407	0.0
Samsung Fire & Marine Insurance	782	2,104	0.0	Acer	119,000	1,596	0.0
Samsung Life Insurance	1,995	1,419	0.0	Advantech	17,707	2,068	0.0
Samsung SDI	16,841	31,284	0.0	Airtac International Group	45,065	12,819	0.0
Shinhan Financial Group	40,617	14,526	0.0	Alchip Tech	46,000	50,851	0.0
Shinsegae	12,335	12,313	0.0	ASE Technology Holding	751,043	41,006	0.0
SK biopharmaceuticals	32,047	26,723	0.0	Asia Vital Components	106,000	22,257	0.0
SK Bioscience	46,236	17,490	0.0	ASMedia Tech	45,000	30,105	0.0
SK IE Technology	58,537	9,907	0.0	Aspeed Technology	22,500	25,214	0.0
SKC Co	7,110	5,609	0.0	Asustek Computer	231,000	47,958	0.0
Woori Financial Group	16,177	1,866	0.0	AU Optronics	2,249,800	11,108	0.0
Yuhan	33,179	29,759	0.0	Catcher Technology	272,000	17,784	0.0
		1,594,655	1.1	Cathay Financial Holding	1,117,642	25,727	0.0
SPAIN				Chailease Holding	174,596	6,649	0.0
Aena	21,990	49,666	0.0	Chang Hwa Bank	1,236,279	7,437	0.0
Amadeus IT Holdings	73,532	57,378	0.0	Cheng Shin Rubber Industry	193,000	3,191	0.0
Banco Santander	2,715,316	138,700	0.1	Chicony Electronics	350,938	17,978	0.0
BBVA	997,689	107,895	0.1	China Steel	810,000	5,364	0.0
CaixaBank	312,394	18,715	0.0	Chinatrust International Holdings	1,445,860	19,053	0.0
Cellnex Telecom	87,399	30,509	0.0	Chroma Ate	227,000	31,291	0.0
EDP Renovaveis	166,793	19,160	0.0	Chunghwa Telecom	464,248	19,323	0.0
Iberdrola	1,177,723	179,216	0.1	Compal Electronics	182,034	2,310	0.0
Inditex	254,194	144,371	0.1	Delta Electronics	494,884	71,803	0.0
Redeia	153,096	28,902	0.0	E.Sun Financial Holding	1,629,936	14,804	0.0
Telefónica	635,593	28,630	0.0	Eclat Textile	125,823	21,585	0.0
		803,142	0.6	Elite Material	166,000	34,575	0.0
SWEDEN				eMemory Technology	36,000	40,706	0.0
AAK	8,467	2,672	0.0	Evergreen Marine	27,583	2,092	0.0
Addtech B	120,443	36,277	0.0	Far Eastern New Century	504,000	5,368	0.0
Assa Abloy B	199,362	65,152	0.0	Far Eastone Telecommunications	206,000	6,207	0.0
Atlas Copco A	193,455	32,665	0.0	Feng Tay Enterprises	212,387	9,520	0.0
Atlas Copco B	11,279	1,686	0.0	First Financial Holding	605,746	5,533	0.0
Axfood	69,574	16,280	0.0	Fortune Electric	75,500	14,326	0.0
Boliden	21,007	6,523	0.0	Foxconn Technology	181,180	4,543	0.0
Castellum	249,177	30,038	0.0	Fubon Financial Holding	755,837	23,003	0.0

	Number/Nominal amount in 1000's	Market value SEK t	% of fund capital
Enerjisa Enerji	572,972	10,545	0.0
Eregil Demir	1,453,838	11,085	0.0
Europower Enerji & Otomasyon	868,269	9,002	0.0
Ford Otomotiv	28,483	8,339	0.0
Hektas Ticaret Br	13,880,643	16,786	0.0
Isbank	1,735,910	7,344	0.0
Jantsa Jant	771,828	6,377	0.0
Kaleseramik Canakkale Kalebodur Seramik	258,962	2,858	0.0
Kayseri Seker Fabrikası	911,820	5,639	0.0
Kocaer Celik	864,133	3,775	0.0
Konya Cimento	2,945	6,166	0.0
Margun Enerji Uretim	607,218	3,652	0.0
Mavi Giyim B	676,756	18,440	0.0
Mia Teknoloji	194,235	2,558	0.0
Politeknik Metal	519	1,136	0.0
Reeder Teknoloji	625,764	2,806	0.0
Reysas	487,794	3,436	0.0
Sasa Polyester	10,009,869	12,730	0.0
Sisecam	856,105	11,107	0.0
Tav Havalimanlari Holding	404,780	34,656	0.0
Tofas	120,361	7,714	0.0
Turkcell Iletisim Hizmetleri	283,700	8,227	0.0
Ulker	178,612	6,569	0.0
Vestel Beyaz Esa Br	1,423,857	7,541	0.0
Yapi Kredi Bankasi	767,218	7,341	0.0
Yeo Teknoloji Enerji ve Endustri	205,667	3,323	0.0
Ziraat Gayrimenkul Yatirim Ortakligi	895,042	3,781	0.0
Zorlu Enerji Elektr	1,575,840	2,147	0.0
		313,821	0.2
UNITED ARAB EMIRATES			
Abu Dhabi Commercial Bank	390,744	12,248	0.0
Emirates Telecommunications	60,930	2,991	0.0
International Holdings	55,900	68,104	0.0
National Bank of Abu Dhabi	445,073	18,396	0.0
		101,739	0.1
UNITED KINGDOM OF GREAT BRITAIN AND NORTHERN IRELAND			
3i	174,511	86,067	0.1
Admiral Group	22,364	8,183	0.0
Amcor	263,555	27,403	0.0
Antofagasta	117,890	25,939	0.0
ARM Holdings	34,397	46,884	0.0
Ashtead Group	68,256	46,896	0.0
AstraZeneca	321,800	466,150	0.3
AstraZeneca ADR	1,002	725	0.0
Auto Trader Group	151,253	16,598	0.0
Aviva	112,952	7,328	0.0
Barclay	2,198,267	81,571	0.1
Barratt Redrow	172,223	10,489	0.0
Berkeley Group Holdings	43,889	23,686	0.0
BT Group	433,959	8,650	0.0
Bunzl	87,146	39,748	0.0
Coca-Cola European Partners	60,151	51,050	0.0
ConvaTec Group	868,433	26,583	0.0
CPG	339,314	124,993	0.1
Croda International	54,929	25,730	0.0
DS Smith	201,363	15,103	0.0
GSK	934,450	174,116	0.1
Haleon	1,877,728	98,064	0.1
Halma	129,508	48,191	0.0
Hargreaves Lansdown	8,538	1,297	0.0
Hikma Pharmaceuticals	78,054	21,527	0.0
HSBC	3,665,855	398,370	0.3
Informa	142,451	15,738	0.0
Intercontinental Hotels Group	15,151	20,870	0.0
International Airlines Group	337,166	14,086	0.0
Intertek Group	15,420	10,089	0.0
JD Sports Fashion	781,542	10,372	0.0
Kingfisher	25,116	864	0.0
Land Securities Group REIT	252,107	20,374	0.0
Legal & General Group	16,971	540	0.0
Linde	105,119	486,279	0.3
Lloyds Banking Group	11,288,459	85,572	0.1
London Stock Exchange	81,955	127,983	0.1
Mondi	79,933	13,185	0.0
Natwest Group	1,168,454	65,016	0.0
Next	38,365	50,425	0.0
Pearson	84,093	14,918	0.0
Persimmon	66,600	11,041	0.0
Prudential	342,095	30,155	0.0
Reckitt Benckister Group	160,325	107,224	0.1
RELX	373,400	187,515	0.1
Rentokil Initial	334,483	18,551	0.0
Rightmove	455,549	40,459	0.0
Sage Group	160,801	28,327	0.0
Segro	315,045	30,570	0.0
Severn Trent	106,402	36,928	0.0
Smith & Nephew	285,239	39,132	0.0
Spirax Group	23,570	22,359	0.0
Standard Chartered (HKD)	219,204	29,988	0.0
Taylor Wimpey	918,983	15,527	0.0
Unilever	484,483	304,912	0.2
Unilever EUR	38,269	24,029	0.0
United Utilities Group	269,514	39,216	0.0
Vodafone Group	2,190,744	20,706	0.0
Whitbread	14,613	5,957	0.0
Willis Towers Watson	17,727	61,354	0.0
WPP	24,095	2,759	0.0
		3,874,359	2.7

	Number/Nominal amount in 1000's	Market value SEK t	% of fund capital
Enerjisa Enerji	572,972	10,545	0.0
Eregli Demir	1,453,838	11,085	0.0
Europower Enerji & Otomasyon	868,269	9,002	0.0
Ford Otomotiv	28,483	8,339	0.0
Hektas Ticaret Br	13,880,643	16,786	0.0
Isbank	1,735,910	7,344	0.0
Jantsa Jant	771,828	6,377	0.0
Kaleseramik Canakkale Kalebodur Seramik	258,962	2,858	0.0
Kayseri Seker Fabrikasi	911,820	5,639	0.0
Kocaer Celik	864,133	3,775	0.0
Konya Cimento	2,945	6,166	0.0
Margun Enerji Uretim	607,218	3,652	0.0
Mavi Giyim B	676,756	18,440	0.0
Mia Teknoloji	194,235	2,558	0.0
Politeknik Metal	519	1,136	0.0
Reeder Teknoloji	625,764	2,806	0.0
Reysas	487,794	3,436	0.0
Sasa Polyester	10,009,869	12,730	0.0
Sisecam	856,105	11,107	0.0
Tav Havalimanlari Holding	404,780	34,656	0.0
Tofas	120,361	7,714	0.0
Turkcell Iletisim Hizmetleri	283,700	8,227	0.0
Ulker	178,612	6,569	0.0
Vestel Beyaz Esa Br	1,423,857	7,541	0.0
Yapi Kredi Bankasi	767,218	7,341	0.0
Yeo Teknoloji Enerji ve Endustri	205,667	3,323	0.0
Ziraat Gayrimenkul Yatirim Ortakligi	895,042	3,781	0.0
Zorlu Enerji Elektr	1,575,840	2,147	0.0
		313,821	0.2
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ARM Holdings	34,397	46,884	0.0
Ashtead Group	68,256	46,896	0.0
AstraZeneca	321,800	466,150	0.3
AstraZeneca ADR	1,002	725	0.0
Auto Trader Group	151,253	16,598	0.0
Aviva	112,952	7,328	0.0
Barclay	2,198,267	81,571	0.1
Barratt Redrow	172,223	10,489	0.0
Berkeley Group Holdings	43,889	23,686	0.0
BT Group	433,959	8,650	0.0
Bunzl	87,146	39,748	0.0
Coca-Cola European Partners	60,151	51,050	0.0
ConvaTec Group	868,433	26,583	0.0
CPG	339,314	124,993	0.1
Croda International	54,929	25,730	0.0
DS Smith	201,363	15,103	0.0
GSK	934,450	174,116	0.1
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Intertek Group	15,420	10,089	0.0
JD Sports Fashion	781,542	10,372	0.0
Kingfisher	25,116	864	0.0
Land Securities Group REIT	252,107	20,374	0.0
Legal & General Group	16,971	540	0.0
Linde	105,119	486,279	0.3
Lloyds Banking Group	11,288,459	85,572	0.1
London Stock Exchange	81,955	127,983	0.1
Mondi	79,933	13,185	0.0
Natwest Group	1,168,454	65,016	0.0
Next	38,365	50,425	0.0
Pearson	84,093	14,918	0.0
Persimmon	66,600	11,041	0.0
Prudential	342,095	30,155	0.0
Reckitt Benckister Group	160,325	107,224	0.1
RELX	373,400	187,515	0.1
Rentokil Initial	334,483	18,551	0.0
Rightmove	455,549	40,459	0.0
Sage Group	160,801	28,327	0.0
Segro	315,045	30,570	0.0
Severn Trent	106,402	36,928	0.0
Smith & Nephew	285,239	39,132	0.0
Spirax Group	23,570	22,359	0.0
Standard Chartered (HKD)	219,204	29,988	0.0
Taylor Wimpey	918,983	15,527	0.0
Unilever	484,483	304,912	0.2
Unilever EUR	38,269	24,029	0.0
United Utilities Group	269,514	39,216	0.0
Vodafone Group	2,190,744	20,706	0.0
Whitbread	14,613	5,957	0.0
Willis Towers Watson	17,727	61,354	0.0
WPP	24,095	2,759	0.0
		3,874,359	2.7

Handelsbanken Global Index Criteria, cont.

	Number/Nominal amount in 1000's	Market value SEK t	% of fund capital		Number/Nominal amount in 1000's	Market value SEK t	% of fund capital
UNITED STATES OF AMERICA				Delta Air Lines	125,028	83,579	0.1
3M Company	122,504	174,733	0.1	DexCom	106,657	91,650	0.1
Abbott Laboratories	380,301	475,293	0.3	Digital Realty Trust	78,293	153,404	0.1
AbbVie	377,421	741,048	0.5	Discover Financial Services	41,121	78,708	0.1
Adobe	89,102	437,792	0.3	Dollar General	58,966	49,399	0.0
Advanced Micro Devices	343,444	458,374	0.3	Dollar Tree	47,716	39,510	0.0
Aflac	99,936	114,220	0.1	Domino's Pizza	4,719	21,887	0.0
Agilent	70,588	104,778	0.1	DoorDash A	81,087	150,314	0.1
AI G	101,072	81,301	0.1	Dover	24,598	50,988	0.0
Air Products & Chemicals	48,954	156,884	0.1	Dow	78,895	34,983	0.0
Airbnb A	82,622	119,966	0.1	DuPont de Nemours	93,713	78,954	0.1
Akamai Technologies	23,544	24,883	0.0	Ebay	140,453	96,140	0.1
Alexandria Real Estate Equities	40,122	43,246	0.0	Ecolab	62,958	163,002	0.1
Align Technology	19,244	44,336	0.0	Edison International	83,256	73,446	0.1
Allstate	40,764	86,835	0.1	Edwards LifeSciences	146,819	120,094	0.1
Alnylam Pharmaceuticals	33,649	87,487	0.1	Electronic Arts	49,738	80,402	0.1
Alphabet A	1,210,910	2,532,767	1.8	Elevance Health	46,313	188,775	0.1
Alphabet C	1,077,459	2,267,210	1.6	Eli Lilly	177,657	1,515,418	1.0
Amdocs	18,650	17,545	0.0	Enphase Energy	40,875	31,019	0.0
American Express	112,057	367,469	0.3	Equifax	21,500	60,542	0.0
American Tower	105,170	213,132	0.1	Equinix REIT	21,738	226,471	0.2
American Water Works	53,427	73,490	0.1	Equity Residential	100,006	79,294	0.1
Ameriprise Financial	15,890	93,480	0.1	Essex Property Trust	19,888	62,725	0.0
Amgen	116,299	334,927	0.2	Estee Lauder A	52,469	43,469	0.0
Analog Devices	113,120	265,552	0.2	Expedia	19,890	40,950	0.0
Ansys	15,306	57,049	0.0	Expeditors International of Washington	40,724	49,843	0.0
Apollo Asset Management A	73,126	133,447	0.1	Extra Space Storage	53,081	87,741	0.1
Apple	2,864,273	7,925,309	5.5	Fair Isaac	4,563	100,378	0.1
Applied Material	176,654	317,437	0.2	Fastenal	152,315	121,022	0.1
AppLovin A	40,836	146,114	0.1	FedEx	49,084	152,577	0.1
Archer Daniels Midland	1,678	937	0.0	Ferguson Enterprises	48,066	92,182	0.1
Ares Management A	30,640	59,933	0.0	Fidelity National Financial	25,739	15,966	0.0
Arista Networks	217,892	266,106	0.2	Fidelity National Information Services	105,237	93,919	0.1
Arthur J Gallagher	45,286	142,032	0.1	Fifth Third Bancorp	89,418	41,773	0.0
AT&T	1,437,423	361,643	0.3	Fiserv	116,715	264,912	0.2
Autodesk	40,270	131,515	0.1	Ford	394,915	43,199	0.0
Automatic Data Processing	84,558	273,498	0.2	Fortinet	115,884	120,975	0.1
AutoZone	4,225	149,479	0.1	FOX A	18,640	10,005	0.0
AvalonBay Communities	38,918	94,590	0.1	Freeport McMoran	322,964	135,889	0.1
Avantor	170,437	39,679	0.0	Gartner	14,120	75,585	0.1
Ball	72,500	44,163	0.0	GE Healthcare Technologies	106,208	91,746	0.1
Bank of America	1,369,623	665,109	0.5	GE Vernova	59,621	216,688	0.1
Bank of New York Mellon	143,641	121,939	0.1	Gen Digital	96,313	29,137	0.0
Baxter International	134,751	43,416	0.0	General Mills	136,387	96,100	0.1
Becton Dickinson	69,112	173,246	0.1	General Motors	164,207	96,651	0.1
Berkshire Hathaway B	271,339	1,358,975	0.9	Genuine Parts	40,100	51,733	0.0
Best Buy	23,662	22,432	0.0	Gilead Science	278,937	284,688	0.2
Biogen	37,377	63,154	0.0	Global Payments	40,449	50,083	0.0
BlackRock Funding	29,548	334,681	0.2	GlobalFoundries	31,426	14,900	0.0
Blackstone	138,861	264,546	0.2	Goldman Sachs	61,208	387,264	0.3
Block	95,813	89,976	0.1	Hartford Financial Services Group	39,684	47,970	0.0
Booking Holding	6,798	373,192	0.3	HCA Holdings	37,106	123,060	0.1
Boston Scientific	333,320	328,960	0.2	Healthpeak Properties	206,781	46,312	0.0
Bristol-Myers Squibb	459,262	287,014	0.2	Hershey	42,401	79,340	0.1
Broadcom	960,833	2,461,326	1.7	Hewlett-Packard	180,737	65,162	0.0
Broadridge Financial Solutions	21,890	54,684	0.0	Hewlett-Packard Enterprise	305,582	72,087	0.0
Cadence Design Systems	53,767	178,499	0.1	Hilton Worldwide Holdings	48,644	132,843	0.1
Cap One Finance	56,647	111,612	0.1	Hologic	73,605	58,629	0.0
Cardinal Health	34,197	44,688	0.0	Home Depot	205,018	881,177	0.6
Carnival Paired CTF	239,232	65,872	0.0	Hormel Foods	50,367	17,458	0.0
Carvana A	30,180	67,814	0.0	HubSpot	8,609	66,279	0.0
Caterpillar	80,448	322,454	0.2	Humana	21,787	61,076	0.0
Cboe Holdings	19,843	42,800	0.0	Huntington Bancshares	210,064	37,763	0.0
Cbre Group	23,711	34,397	0.0	IBM	189,511	460,314	0.3
CDW	21,244	40,852	0.0	Idexx Laboratories	19,969	91,222	0.1
Cencora	41,946	104,133	0.1	Illinois Tool Works	65,382	183,177	0.1
Centene	100,306	67,141	0.0	Illumina	44,654	65,932	0.0
Charles Schwab	294,720	241,009	0.2	Ingersoll Rand	1,550	1,549	0.0
Charter Communications	14,987	56,761	0.0	Intel	958,841	212,419	0.1
Chipotle Mexican Grill	270,297	180,091	0.1	Interactive Brokers Group A	14,753	28,799	0.0
Church & Dwight	72,558	83,947	0.1	Intercontinental Exchange	115,695	190,486	0.1
Cincinnati Financial	21,634	34,350	0.0	International Flavors & Fragrances	64,380	60,145	0.0
Cintas	71,340	144,014	0.1	International Paper	6,801	4,044	0.0
Cisco Systems	869,360	568,662	0.4	Intuit	54,957	381,646	0.3
Citigroup	364,258	283,304	0.2	Intuitive Surgical	76,680	442,234	0.3
Citizens Financial Group	23,969	11,589	0.0	Invitation Homes	165,886	58,598	0.0
Clorox	35,383	63,495	0.0	IQVIA Holdings	30,277	65,740	0.0
Cloudflare A	51,096	60,793	0.0	Iron Mountain	78,844	91,568	0.1
CME Group	73,042	187,423	0.1	J.B. Hunt Transport Services	24,657	46,495	0.0
Coca-Cola	823,146	566,264	0.4	Johnson & Johnson	516,656	825,587	0.6
Cognizant Technology Solutions	89,364	75,931	0.1	JPMorgan Chase & Co	589,741	1,561,997	1.1
Coinbase Global	36,241	99,428	0.1	Kellanova	74,338	66,507	0.0
Colgate-Palmolive	175,594	176,382	0.1	Kenvue	437,622	103,236	0.1
Comcast A	768,190	318,552	0.2	Keurig Dr Pepper	252,498	89,612	0.1
Conagra	102,072	31,297	0.0	Keycorp	26,629	5,043	0.0
Cooper	56,252	57,138	0.0	Keysight Technologies	43,927	77,963	0.1
Copart	217,430	137,876	0.1	Kimberly-Clark	80,115	115,998	0.1
Corning	186,279	97,808	0.1	KKR & Co	126,090	206,068	0.1
Corpay	11,023	41,218	0.0	KLA	30,719	213,877	0.1
Corteva	171,917	108,199	0.1	Kraft Heinz	182,668	61,983	0.0
CoStar Group	72,650	57,467	0.0	Labcorp Holdings	14,151	35,856	0.0
Coupang A	305,928	74,298	0.1	LAM Research	289,069	230,702	0.2
CrowdStrike Holdings	44,685	168,937	0.1	Lennar A	51,221	77,179	0.1
Crown Castle	105,315	105,613	0.1	Lennar B	6,866	10,025	0.0
CSX	454,035	161,890	0.1	Lowe's	115,358	314,576	0.2
Cummins	1,928	7,426	0.0	M&T Bank	25,369	52,701	0.0
CVS Health	285,538	141,627	0.1	Markel Group	1,854	35,362	0.0
D. R. Horton	63,284	97,768	0.1	Marriott International	44,417	136,897	0.1
Danaher	140,548	356,480	0.2	Marsh & McLennan	99,486	233,491	0.2
Datadog A	55,765	88,043	0.1	Martin Marietta Materials	14,144	80,719	0.1
Deere & Company	52,881	247,566	0.2	Marvell Technology	191,118	233,238	0.2
DELL Technologies C	69,252	88,180	0.1	Masco	41,500	33,277	0.0

Handelsbanken Global Index Criteria, cont.

	Number/Nominal amount in 1000's	Market value SEK t	% of fund capital
Mastercard	168,693	981,490	0.7
McCormick	76,881	64,764	0.0
McDonald's	147,402	472,138	0.3
McKesson	29,694	186,985	0.1
Merck & Co	546,353	600,540	0.4
Meta Platforms A	450,709	2,915,838	2.0
Metlife	70,684	63,949	0.0
Mettler-Toledo	5,482	74,121	0.1
Microchip Technology	129,936	82,337	0.1
Micron Technology	247,386	230,045	0.2
Microsoft	1,431,918	6,668,813	4.6
Mid-America Apartment Communities	38,337	65,475	0.0
Moderna	87,705	40,294	0.0
Mondelez International	309,037	203,956	0.1
MongoDB	11,648	29,963	0.0
Monolithic Power Systems	11,901	77,807	0.1
Monster Beverage	174,711	101,463	0.1
Moody's	30,775	160,965	0.1
Morgan Stanley	240,284	333,781	0.2
Motorola Solutions	39,625	202,377	0.1
MSCI	14,749	97,781	0.1
Nasdaq OMX Group	78,231	66,826	0.0
NetApp	56,162	72,033	0.0
Netflix	86,100	847,949	0.6
Newmont	31,765	12,939	0.0
Newmont Goldcorp	237,706	97,757	0.1
Nike B	263,917	220,660	0.2
Norfolk Southern	53,890	139,751	0.1
Northern Trust	27,971	31,679	0.0
Nucor	31,667	40,836	0.0
NVIDIA	4,598,096	6,822,672	4.7
NVR	781	70,580	0.0
O'Reilly Auto Parts	13,969	183,025	0.1
Old Dominion Freight Line	47,634	92,843	0.1
Omnicom Group	28,356	26,957	0.0
ON Semiconductor	104,852	73,046	0.1
Oracle	330,156	607,899	0.4
Otis Worldwide	102,553	104,940	0.1
Paccar	76,954	88,447	0.1
Packaging	25,680	63,879	0.0
Palo Alto Networks	129,486	260,334	0.2
Paychex	63,671	98,647	0.1
PayPal	193,836	182,798	0.1
Pepsico	290,436	487,976	0.3
Pfizer	1,237,200	362,669	0.3
Pinterest A	99,709	31,950	0.0
PNC Financial Services Group	71,479	152,311	0.1
PPG Industries	56,409	74,450	0.1
Principal Financial Group	5,918	5,062	0.0
Procter & Gamble	492,368	912,066	0.6
Progressive Ohio	115,996	307,101	0.2
Prologis	198,315	231,613	0.2
Prudential Financial	33,235	43,527	0.0
Public Storage	38,395	127,033	0.1
Pulte Homes	48,146	57,932	0.0
Qualcomm	241,743	410,331	0.3
Quanta Services	31,229	109,055	0.1
Quest Diagnostics	16,555	27,595	0.0
Raymond James	29,760	51,076	0.0
RB Globa	5,889	5,870	0.0
Realty Income	211,251	124,668	0.1
Regeneron Pharmaceuticals	23,466	184,694	0.1
Regions Financial	71,883	18,681	0.0
Republic Services	55,615	123,626	0.1
ResMed	37,463	94,663	0.1
Roblox A	83,582	53,435	0.0
Rockwell Automation	29,342	92,655	0.1
Rollins	56,910	29,145	0.0
Roper Industries	21,612	124,138	0.1
Ross Stores	81,731	136,607	0.1
Royal Caribbean Cruises	52,302	133,315	0.1
Royal Pharm A	138,941	39,163	0.0
S&P Global	64,482	354,835	0.2
Salesforce	188,396	695,953	0.5
SBAC	30,137	67,864	0.0
ServiceNow	41,816	489,813	0.3
Sherwin-Williams	53,094	199,420	0.1
Simon Property Group	76,842	146,214	0.1
Skyworks Solutions	45,567	44,649	0.0
Snap A	135,392	16,112	0.0
Snap-on	14,976	56,175	0.0
Snowflake A	57,722	98,480	0.1
Southern Copper	37,900	38,162	0.0
Southwest Airlines	94,645	35,158	0.0
SS&C Technologies Holdings	33,861	28,352	0.0
State Street	47,924	51,973	0.0
Stryker	71,944	286,214	0.2
Super Micro Computer	143,691	48,392	0.0
Synchrony Financial	49,833	35,790	0.0
Synopsys	29,433	157,845	0.1
Sysco	124,911	105,528	0.1
T-Mobile US	98,480	240,183	0.2
T. Rowe Price	25,433	31,780	0.0
Take Two Interactive Software	28,593	58,157	0.0
Target	92,003	137,419	0.1
Teradyne	44,189	61,481	0.0
Texas Instrument	198,743	411,765	0.3
The Campbell's Company	65,119	30,133	0.0
The Cigna Group	53,436	163,041	0.1
Thermo Fisher Scientific	82,782	475,843	0.3
TJX Companies	258,459	345,007	0.2
Tractor Supply	95,305	55,875	0.0

	Number/Nominal amount in 1000's	Market value SEK t	% of fund capital
Trade Desk A	83,830	108,863	0.1
Transunion	25,475	26,096	0.0
Travelers	37,599	100,076	0.1
Trimble Navigation	34,150	26,662	0.0
Truist Financial	216,136	103,598	0.1
Tyson Foods	4,975	3,157	0.0
U.S. Bancorp	261,007	137,938	0.1
Uber Technologies	441,432	294,210	0.2
Ulta Salon, Cosmetics & Fragrance	14,033	67,438	0.0
Union Pacific	133,534	336,462	0.2
United Airlines Holdings	44,320	47,550	0.0
United Rentals	11,549	89,892	0.1
UnitedHealth Group	190,284	1,063,568	0.7
UPS	160,975	224,288	0.2
Veeva Systems A	26,422	61,381	0.0
Ventas	121,796	79,251	0.1
Verisign	15,556	35,573	0.0
Verisk Analytics	28,358	86,302	0.1
Verizon Communications	836,755	369,728	0.3
Vertex Pharmaceuticals	57,582	256,213	0.2
Vertiv Holdings A	84,808	106,460	0.1
Vici Properties	278,047	89,739	0.1
Visa	344,258	1,202,151	0.8
Vulcan Materials	31,827	90,459	0.1
W.R. Berkley	43,623	28,207	0.0
W.W. Grainger	9,876	115,020	0.1
Wabtec	29,787	62,399	0.0
Walmart Stores	920,305	918,740	0.6
Walt Disney	370,065	455,304	0.3
Warner Bros Discovery	287,988	33,634	0.0
Waste Management	95,903	213,828	0.1
Waters	16,390	67,183	0.0
Wells Fargo	673,889	523,005	0.4
Welltower	148,356	206,591	0.1
West Pharmaceutical Services	20,661	74,778	0.1
Western Digital	70,845	46,677	0.0
Weyerhaeuser	188,141	58,519	0.0
Workday	40,393	115,162	0.1
Xylem	3,434	4,402	0.0
Yum Brands	46,777	69,341	0.0
Zebra Technologies	15,077	64,340	0.0
Zimmer Biomet	58,595	68,388	0.0
Zoetis	103,461	186,256	0.1
Zoom Communications	38,849	35,031	0.0
Zscaler	13,879	27,666	0.0
		89,381,845	61.8

URUGUAY			
MercadoLibre	10,742	201,827	0.1
		201,827	0.1
Listed equities		144,210,033	99.8

Other financial instruments admitted to trading on a regulated market or equivalent market outside the EEA **0.0**

	Underlying Exposure SEK t	Market value SEK t	% of fund capital
STOCK INDEX FUTURES			
E-Mini S&P500 ESG Future Mar 2025	236,231	-888	0.0
STOXX Europe 600 ESG-X Future Mar 2025	110,385	0	0.0
Stock index futures		-888	0.0

Other financial instruments **0.0**

	Number/Nominal amount in 1000's	Market value SEK t	% of fund capital
UNLISTED EQUITIES			
CANADA			
Constellation Software Debenture R	2,505	0	0.0
		0	0.0
GREECE			
FF Group	13,900	2	0.0
		2	0.0
UNITED KINGDOM OF GREAT BRITAIN AND NORTHERN IRELAND			
NMC Health	29,800	0	0.0
		0	0.0
Unlisted equities		2	0.0
Total financial instruments with positive market value		144,210,034	99.8
Total financial instruments with negative market value		-888	0.0
Net, other assets and liabilities		352,351	0.2
Total fund capital		144,561,497	100.0

The numbers in the tables are rounded to the nearest thousand and first decimal point, respectively, which may result in an amount in the summation of the columns that differs from the final total.

Compilation, Company and Group exposure *

Company/Group	% of fund capital	Company/Group	% of fund capital
Alphabet	3.3	AstraZeneca	0.3
Toyota Group	0.4	Unilever	0.2
Samsung	0.4	Mitsui Group	0.2
Roche Holding	0.4	Colgate-Palmolive	0.1

* The table provides the combined units of fund capital per issuer in percent, where the fund has holdings in more than one type of securities issued by the same issuer. Underlying securities are shown within parentheses.

Handelsbanken Global Index Criteria, cont.

Information about the fund's securities lending

Volume of lent securities , SEK thousand:	4,373,983
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Volume of lent securities as a % of total lendable assets	3.0
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The ten largest issuers of collateral for securities lending per issuer, SEK thousand:

U.S.A.	1,058,127
United Kingdom	537,339
France	118,263
Nvidia	96,672
Broadcom	93,800
Apple	88,444
Amazon.com	85,446
Mitsui Osk Lines	76,956
DENSO	74,934
Alphabet	68,779

The largest counterparties for securities lending, SEK thousand

SOCIETE GENERALE PARIS BRANCH	1,377,301
UBS, London Branch	746,886
J.P. Morgan Securities	567,467
Goldman Sachs International	385,585
Barclays Bank	371,378
BNP Paribas Financial Markets	312,955
Barclays Capital Securities	305,136
Merrill Lynch International	197,283
Morgan Stanley & Co. International	183,333
Citigroup Global Markets	162,946

Type and quality of collateral, SEK thousand

Equities, shares	2,999,622
Bonds and other interest-bearing instruments	1,810,406
	4,810,028

We accept government bonds and treasury bills with a rating of AA- from S&P or Aa3 from Moody's or higher issued by the United States, the United Kingdom, states within the eurozone (Austria, Belgium, Finland, France, Germany, Ireland, Italy, Luxembourg, the Netherlands, Portugal and Spain) as well as Australia, Canada, Denmark, Japan, New Zealand, Norway, Sweden and Switzerland. We also accept equities in major and well-known indexes as collateral.

Profile of the collateral's duration, SEK thousand:

Less than 1 day	-
1 Day to 1 Week	-
1 Week to 1 Month	3,127
1 Month to 3 Months	8,875
3 Months to 1 Year	23,673
Above 1 Year	1,774,731
Open Maturity	2,999,622
	4,810,028

The domicile of the counterparties, SEK thousand:

Frankrike	1,690,256
United Kingdom	3,020,292
Sweden	99,479
	4,810,028

Currency of the collateral , SEK thousand:

AUD	125,415
CAD	537
CHF	4,172
DKK	1,999
EUR	349,743
GBP	866,961
HKD	113,314
JPY	1,156,689
SEK	4,844
SGD	6,965
USD	2,179,388
	4,810,028

Settlement and clearing, SEK thousand:

Triparty	4,810,028
	4,810,028

The profile of the duration for securities lending is undetermined, but may be immediately terminated.

The collateral received is held by J.P. Morgan Bank Luxembourg S.A. or another group and is not reused.

Information about returns and expenses:

Securities lending for the full year generated a total revenue of SEK 22,672 thousand of which 80% was passed on to the fund and 20% to J.P. Morgan Bank Luxembourg S.A. in its role as the intermediary of securities lending.

Counterparties for securities lending during the year:

-Barclays Bank
 -Barclays Capital Securities
 -BNP Paribas Financial Markets
 -Citigroup Global Markets
 -Goldman Sachs International
 -Handelsbanken
 -HSBC Bank
 -J.P. Morgan Securities
 -Merrill Lynch International
 -Morgan Stanley & Co
 -Morgan Stanley Europe SE
 -SEB
 -SOCIETE GENERALE PARIS BRANCH
 -UBS, London Branch

The fund is in no respect sponsored, guaranteed, approved, issued, promoted, sold or supported in any other manner by Solactive AG (Solactive) nor does Solactive offer any express or implicit guarantee with regard to the results to be obtained from the use of this index, the index trademark or the index level and/or the value at which the said index stands at any particular time. The index is calculated and published by Solactive. Solactive uses its best efforts to ensure that the index is calculated correctly. Irrespective of its obligations towards the fund's issuer, Solactive has no obligation to notify any third party, including and not limited to investors in the fund and/or financial intermediaries in the fund, of any errors in the index. Neither the publication of the index, nor the licensing of the index or the index's trademark for the purpose of use in connection with the fund constitutes a recommendation by Solactive to invest capital in the fund, nor does it in any way represent an assurance or opinion of Solactive with regard to any investment in this fund.

Periodic disclosure for the financial products referred to in Article 9, paragraphs 1 to 4a, of Regulation (EU) 2019/2088 and Article 5, first paragraph, of Regulation (EU) 2020/852.

Legal entity identifier: 549300KSJFMTURWZJI96

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Did this financial product have a sustainable investment objective?

Yes	No
<p>It made sustainable investments with an environmental objective: 99.59%</p> <p><input type="checkbox"/> in economic activities that qualify as environmentally sustainable under the EU Taxonomy</p> <p><input checked="" type="checkbox"/> in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy</p> <p><input type="checkbox"/> It made sustainable investments with a social objective: ____%</p>	<p>It promoted Environmental/Social (E/S) characteristics and while it did not have as its objective a sustainable investment, it had a proportion of ____% of sustainable investments</p> <p><input type="checkbox"/> with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy</p> <p><input type="checkbox"/> with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy</p> <p><input type="checkbox"/> with a social objective</p> <p><input type="checkbox"/> It promoted E/S characteristics, but did not make any sustainable investments</p>



measure how the sustainable objectives of this financial product are attained.

To what extent was the sustainable investment objective of this financial product met?

The fund's objective is to reduce the emissions of carbon and other greenhouse gases and it attains this by tracking a Paris Aligned Benchmark (PAB index) during the reference period. The index consists of a registered EU reference value for alignment with the Paris Agreement pursuant to Regulation (EU) 2016/1011 (the Benchmark Regulation) and is an index with specific sustainability requirements. The companies in the fund and the benchmark are selected and weighted in such a manner that the index portfolio's greenhouse gas emissions are aligned with the long-term global warming targets in the Paris Agreement. This means the following:

- The index must have a greenhouse gas intensity measured as emissions of greenhouse gases according to Scope 1, 2 and 3 that is at least 50% lower than the greenhouse gas intensity of the reference portfolio, and the index must also show a reduction in greenhouse gas intensity of at least 7% annually.

- The total exposure to the sectors listed as “high climate impact sectors” in Sections A-H and Section L of Annex I to Regulation (EC) No. 1893/2006 (5) of the European Parliament and of the Council must correspond, at a minimum, to the total exposure to these sectors in the reference portfolio. The requirement is established in order to ensure that the index provides a realistic picture of the real economy, including the sectors that need to actively reduce their greenhouse gas emissions in order to achieve the targets of the Paris Agreement.
- Within the framework of the index methodology, companies are rewarded if they set Science Based Targets, meaning targets for greenhouse gas emission reduction that are both clearly established and publicly disclosed, and/or companies that, via their products and services, positively contribute to the attainment of the environmental objectives of Agenda 2030.

The index also has exclusion criteria regarding production and distribution of controversial weapons, nuclear weapons, weapons and military equipment, alcohol, tobacco, cannabis, pornography, commercial gambling and fossil fuels, as well as to companies with confirmed violations of international norms and conventions related to human rights, the environment, employee rights or anti-corruption and anti-bribery.

The index also has exclusion criteria regarding companies are excluded if they cause significant harm to one or more environmental objectives linked to climate change mitigation, climate change adaptation, sustainable use and protection of water and marine resources, transition to a circular economy, prevention and mitigation of environmental pollution, protection and restoration of biodiversity and ecosystems.

The requirement for an annual carbon reduction of at least 7% is calculated according to the fund's index methodology in November and May. The presentation of the follow up occurs in the fund's benchmark statement under the headings “ADDITIONAL DISCLOSURE ON ‘EU CLIMATE TRANSITION BENCHMARK’ OR ‘EU PARIS-ALIGNED BENCHMARKS’” as well as “DISCLOSURE OF THE ALIGNMENT WITH THE OBJECTIVES OF THE PARIS AGREEMENT”.

https://www.solactive.com/wp-content/uploads/solactiveip/en/Benchmark_Statement_DE000SL0C1J0.pdf

The fund is classified as a fund pursuant to Article 9.3 of Regulation (EU) 2019/2088 of the European Parliament and of the Council on sustainability-related disclosures in the financial services sector (SFDR).

Index funds that track a PAB index are regarded as meeting the requirement of contributing to an environmental objective at the fund-/product level and thus constitute a sustainable investment in accordance with the definition in SFDR. The target of reducing carbon emissions and other greenhouse gases applies to the fund in its entirety and not to each individual company included in the fund.

The fund's share of sustainable investments in 2024 amounted to 99.59%, based on an average outcome of the fund's sustainable investments per quarter.

The fund has also promoted environmental objective through the exclusion of companies with activities linked to fossil fuel as well as companies with verified violations of international norms and conventions related to environment. This is followed up with the indicators:

- Carbon footprint
- Greenhouse gas intensity
- Share of investments in companies that are active within the fossil fuels sector.

The fund, through the index methodology, has also promoted the following social objective:

- Good Health and Well-being (SDG 3) by excluding companies and issuers with activities linked to alcohol, tobacco, cannabis and commercial gambling.
- No poverty (SDG 1) by excluding companies and issuers with activities linked to weapons and military equipment, including controversial weapons and

- nuclear weapons.
- Gender equality (SDG 5) by excluding companies and issuers with activities linked to pornography.
- Decent work and economic growth (SDG 8) by excluding companies and issuers with activities linked to tobacco and pornography .
- Peace, justice and strong institutions (SDG 16) by excluding companies and issuers with activities linked to weapons and military equipment, including controversial weapons and nuclear weapons.

The fund has also, through the index methodology, promoted social objective by excluding companies and issuers that have been confirmed to act in violation of international norms and conventions related to human rights, labor law or the fight against corruption and bribery.

The fund has also promoted environmental and/or social characteristics through active corporate governance and dialogue. To support the analysis and prioritization within this work, the fund company has used an internally-developed tool linked to the principle adverse impacts on sustainability factors (Principle Adverse Impact, PAI).

● *How did the sustainability indicators perform?*

The sustainability indicators in the table below are a selection of the indicators used to measure the attainment of the environmental or social characteristics promoted by the fund.

The indicator “proportion of sustainable investments” shows what proportion of the fund is considered to have sustainable investments that promote one or several of the environmental and/or social objectives.

The indicators, “carbon footprint”, “greenhouse gas intensity” and “the proportion of investments within the fossil fuels sector”, show the emissions from the fund's investments.

The indicator for violations of the UN's global agreements and OECD's guidelines shows how the fund avoids investing in activities that conflict with international guidelines.

Calculation methodology:

All of the indicators shown below were calculated based on an average of the fund's investments per quarter.

The sustainability indicators in the table are not subject to approval by an auditor or review by a third party.

Metric	Value 2024	Value 2023	Value 2022
Share of sustainable investments (%)	99.59%	83.03%	36.40%
Carbon footprint (Scope 1,2,3) (tCO ₂ eq/EURm)	198.18	287.27	305.33
GHG Intensity (Scope 1, 2, 3) (tCO ₂ eq/EURm)	640.26	801.16	860.39
UN Global Compact principles and OECD Guidelines for Multinational Enterprises: Share of investments in investee companies that have been involved in violations of the UN Global Compact principles and OECD Guidelines for Multinational Enterprises (%)	0.83%	0.10%	0.00%
Share of investments in companies that are active within the fossil fuels sector (%)	2.76%	2.32%	2.64%

● *...and compared to previous periods?*

Refer to the table above for a comparison to previous periods.

The fund company does not invest in companies deemed to have verified violations of the UN Global Compact and the OECD Guidelines for Multinational Enterprises, nor does the fund company make investments with exposure to banned or controversial weapons or companies with revenue in excess of 5% that is derived from activities (production/distribution) linked to weapons and military

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

equipment, alcohol, tobacco, cannabis, pornography, commercial gambling and fossil fuels, with the exception of any investments in approved transition companies. In exceptional cases, an existing holding can obtain a modified analysis, in which case the holding will be sold as soon as possible, although an exposure may exist during the short period between the changed signal and the sale.

How did the sustainable investments not cause significant harm to any sustainable investment objective?

For this fund, which has a target of reducing carbon emissions and other greenhouse gases at the fund level, the fund company ensures this by fulfilling all the mandatory requirements in the index methodology set forth for a Paris Aligned Benchmark (PAB).

The following companies have been excluded from this reference benchmark in accordance with the index methodology for PAB:

- a. Companies involved in any activities related to controversial weapons.
- b. Companies involved in the cultivation and production of tobacco.
- c. Companies that benchmark administrators find in violation of the United Nations Global Compact (UNGC) principles or the Organisation for Economic Co-operation and Development (OECD) Guidelines for Multinational Enterprises.
- d. Companies that derive 1% or more of their revenues from exploration, mining, extraction, distribution or refining of hard coal and lignite.
- e. Companies that derive 10% or more of their revenues from the exploration, extraction, distribution or refining of oil fuels.
- f. Companies that derive 50% or more of their revenues from the exploration, extraction, manufacturing or distribution of gaseous fuels.
- g. Companies that derive 50% or more of their revenues from electricity generation with a GHG intensity of more than 100 g CO₂ e/kWh

How were the indicators for adverse impacts on sustainability factors taken into account?

The indicators for adverse impacts on sustainability factors are taken into account by integrating and considering the companies' emissions of carbon and other greenhouse gases in the index methodology and thereby in the portfolio composition. This is done to attain the objective of a reduction in the emissions of carbon and other greenhouse gases.

Through the index method, the indicators are taken into account for adverse impacts on sustainability factors (PAI) are taken into account by excluding certain investments linked to sectors for fossil fuels, PAI 1.4; banned weapons, PAI 1.14; and companies with confirmed violations of international norms and conventions related to human rights, employee rights or anti-corruption and anti-bribery, PAI 1.10.

Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights?

During the reference period, the fund's investments have been aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights. This has been ensured through the application of the fund company's exclusion strategy in the index methodology.



How did this financial product consider principal adverse impacts on sustainability factors?

Certain indicators for adverse impacts on sustainability factors (PAI) are taken into account by excluding certain investments linked to sectors for fossil fuels, PAI 1.4; banned weapons, PAI 1.14; and companies with confirmed violations of international norms and conventions related to human rights, employee rights or anti-corruption and anti-bribery, PAI 1.10. Exclusions are built into the fund's index methodology and verification related to the fund's exclusion strategy occurs at the time of the investment as well as ongoing. Other adverse impacts on sustainability factors are managed through active corporate governance and dialogue.

Below, the indicators that have been analysed for the fund are disclosed:

Adverse sustainability indicator & metric	Value 2024	% coverage 2024	Value 2023	% coverage 2023	Value 2022	% coverage 2022
1.1 GHG Emissions - Scope 1 GHG emissions (tCO ₂ eq)	130,823.85	99.26%	119,631.68	99.20%	98,435.09	98.96%
1.1 GHG Emissions - Scope 2 GHG emissions (tCO ₂ eq)	66,470.64	99.26%	58,260.46	99.20%	49,535.16	98.96%
1.1 GHG Emissions - Scope 3 GHG emissions (tCO ₂ eq)	0.37	99.26%	0.41	99.20%	1,625,151.21	98.96%
1.1 GHG Emissions - Scope 1+2 GHG emissions (tCO ₂ eq)	0.09		0.09		147,970.23	
1.1 GHG Emissions - Scope 1+2+3 GHG emissions (tCO ₂ eq)	2,147,650.86		2,136,215.03		1,773,122.02	
1.2 Carbon Footprint - Carbon Footprint Scope 1+2+3 (tCO ₂ eq/EURm)	198.18	99.26%	287.27	99.20%	305.33	98.96%
1.2 Carbon Footprint - Carbon Footprint Scope 1+2 (tCO ₂ eq/EURm)	18.20	99.26%	23.96	99.20%	25.48	98.96%
1.3 GHG intensity of investee companies - GHG Intensity Scope 1+2+3 (tCO ₂ eq/EURm)	640.26	99.10%	801.16	99.03%	860.39	98.75%
1.3 GHG intensity of investee companies - GHG Intensity Scope 1+2 (tCO ₂ eq/EURm)	57.84	99.10%	74.20	99.03%	83.54	98.75%
1.4 Exposure to companies active in the fossil fuel sector - Share of investments in companies active in the fossil fuel sector (%)	2.76%	99.28%	2.32%	99.27%	2.64%	98.85%
1.5 Share of non-renewable energy consumption and Production - Share of non-renewable energy consumption of investee companies from non-renewable energy sources compared to renewable energy sources, expressed as a percentage (%)	56.25%	79.54%	58.90%	72.31%	68.24%	67.87%
1.5 Share of non-renewable energy consumption and Production - Share of non-renewable energy production of investee companies from non-renewable energy sources compared to renewable energy sources, expressed as a percentage (%)	20.26%	39.82%	14.61%	28.62%	15.14%	25.47%
1.6 Energy consumption intensity per high impact climate sector - Energy consumption in GWh per million EUR of revenue of investee companies, per high impact climate sector (GWh/EURm)						
1.6 Energy consumption intensity per high impact climate sector - Energy consumption in GWh per million EUR of revenue of investee companies, per high impact climate sector (GWh/EURm) - A - AGRICULTURE, FORESTRY AND FISHING	0.34		0.51		0.58	
1.6 Energy consumption intensity per high impact climate sector - Energy consumption in GWh per million EUR of revenue of investee companies, per high impact climate sector (GWh/EURm) - B - MINING AND QUARRYING	3.52		8.16		2.37	

Contn

Adverse sustainability indicator & metric	Value 2024	% coverage 2024	Value 2023	% coverage 2023	Value 2022	% coverage 2022
1.6 Energy consumption intensity per high impact climate sector - Energy consumption in GWh per million EUR of revenue of investee companies, per high impact climate sector (GWh/EURm) - C – MANUFACTURING	0.44		0.48		1,117.98	
1.6 Energy consumption intensity per high impact climate sector - Energy consumption in GWh per million EUR of revenue of investee companies, per high impact climate sector (GWh/EURm) - D – ELECTRICITY, GAS, STEAM AND AIR CONDITIONING SUPPLY	1.46		2.08		1.75	
1.6 Energy consumption intensity per high impact climate sector - Energy consumption in GWh per million EUR of revenue of investee companies, per high impact climate sector (GWh/EURm) - E – WATER SUPPLY; SEWERAGE, WASTE MANAGEMENT AND REMEDIATION ACTIVITIES	0.72		0.70		0.70	
1.6 Energy consumption intensity per high impact climate sector - Energy consumption in GWh per million EUR of revenue of investee companies, per high impact climate sector (GWh/EURm) - F – CONSTRUCTION	0.18		0.16		0.17	
1.6 Energy consumption intensity per high impact climate sector - Energy consumption in GWh per million EUR of revenue of investee companies, per high impact climate sector (GWh/EURm) - G – WHOLESALE AND RETAIL TRADE; REPAIR OF MOTOR VEHICLES AND MOTORCYCLES	0.10		0.79		1.70	
1.6 Energy consumption intensity per high impact climate sector - Energy consumption in GWh per million EUR of revenue of investee companies, per high impact climate sector (GWh/EURm) - H – TRANSPORTATION AND STORAGE	1.30		1.47		1.87	
1.6 Energy consumption intensity per high impact climate sector - Energy consumption in GWh per million EUR of revenue of investee companies, per high impact climate sector (GWh/EURm) - L – REAL ESTATE ACTIVITIES	0.44		0.50		0.68	
1.7 Activities negatively affecting biodiversity-sensitive areas - Share of investments in investee companies with sites/operations located in or near to biodiversity-sensitive areas where activities of those investee companies negatively affect those areas (%)	2.82%	99.28%	3.90%	99.25%	4.73%	98.84%
1.8 Emissions to water - Tonnes of emissions to water generated by investee companies per million EUR invested, expressed as a weighted average (t/EURm)	0.16	8.63%	0.17	9.27%	0.25	9.14%
1.9 Hazardous waste ratio - Tonnes of hazardous waste generated by investee companies per million EUR invested, expressed as a weighted average (t/EURm)	1.89	99.09%	12.40	85.91%	33.36	47.81%
1.10 Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises - Share of investments in investee companies that have been involved in violations of the UNGC principles or OECD Guidelines for Multinational Enterprises (%)	0.83%	99.44%	0.10%	99.29%	0.00%	99.00%

Contn

Adverse sustainability indicator & metric	Value 2024	% coverage 2024	Value 2023	% coverage 2023	Value 2022	% coverage 2022
1.11 Lack of processes and compliance mechanisms to monitor compliance with UN Global Compact principles and OECD Guidelines for Multinational Enterprises - Share of investments in investee companies without policies to monitor compliance with the UNGC principles or OECD Guidelines for Multinational Enterprises or grievance /complaints handling mechanisms to address violations of the UNGC principles or OECD Guidelines for Multinational Enterprises (%)	56.39%	99.02%	57.98%	98.72%	66.39%	97.41%
1.12 Unadjusted gender pay gap - Average unadjusted gender pay gap of investee companies (%)	16.22%	4.84%	15.55%	4.54%	15.13%	4.08%
1.13 Board gender diversity - Average ratio of female to male board members in investee companies (%)	33.33%	99.18%	31.65%	99.07%	30.35%	98.58%
1.14 Exposure to controversial weapons (anti-personnel mines, cluster munitions, chemical weapons and biological weapons) - Share of investments in investee companies involved in the manufacture or selling of controversial weapons (%)	0.00%	99.44%	0.00%	99.29%	0.04%	99.00%
2.4 Investments in companies without carbon emission reduction initiatives - Share of investments in investee companies without carbon emission reduction initiatives aimed at aligning with the Paris Agreement (%)	31.09%	99.21%	34.74%	99.15%	49.64%	98.80%
3.9 Lack of a human rights policy - Share of investments in entities without a human rights policy (%)	8.83%	99.17%	8.80%	93.73%	9.34%	88.39%
1.15 GHG Intensity - GHG intensity of investee countries (KtonCO ₂ eq/EURm)		0.00%	0.00	0.00%		0.00%
1.16 Investee countries subject to social violations - Number of investee countries subject to social violations (absolute number and relative number divided by all investee countries), as referred to in international treaties and conventions, United Nations principles and, where applicable, national law.		0.00%	0.00%	0.00%		0.00%



What were the top investments of this financial product?

The list includes the investments constituting the **greatest proportion of investments** of the financial product during the reference period which is: 2024-01-01 to 2024-12-31

Largest investments	Sector	% Assets 2024	% Assets 2023	% Assets 2022	Country
Apple	Manufacturing	4.85%	4.94%	4.13%	US
Microsoft	Information and Communication	4.74%	4.40%	3.54%	US
Nvidia	Manufacturing	4.36%	1.99%	0.94%	US
Meta Platforms A	Information and Communication	1.90%	1.22%	0.55%	US
Alphabet A	Information and Communication	1.64%	1.42%	1.10%	US
Alphabet C	Information and Communication	1.41%	1.25%	0.99%	US
Broadcom	Manufacturing	1.28%	0.71%	0.53%	US
Eli Lilly	Manufacturing	1.16%	0.83%	0.72%	US
Taiwan Semiconductor	Manufacturing	1.15%	0.84%	0.77%	TW
JPMorgan Chase & Co	Financial and Insurance Activities	0.99%	0.80%	0.73%	US
Berkshire Hathaway B	Financial and Insurance Activities	0.90%	0.37%	0.71%	US
UnitedHealth Group	Financial and Insurance Activities	0.78%	0.87%	0.95%	US
Visa	Financial and Insurance Activities	0.73%	0.72%	0.67%	US
Mastercard	Financial and Insurance Activities	0.65%	0.62%	0.58%	US
Procter & Gamble	Manufacturing	0.64%	0.68%	0.76%	US



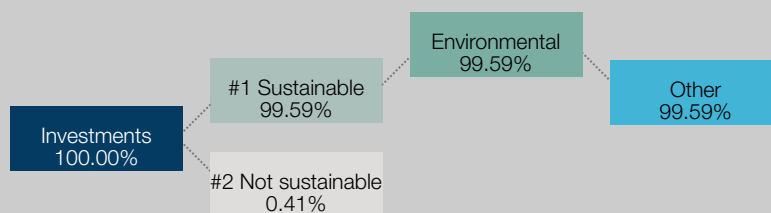
What was the proportion of sustainability-related investments?

Asset allocation describes the share of investments in specific assets.

- *What was the asset allocation?*

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure** (OpEx) reflecting green operational activities of investee companies.



#1 Sustainable covers sustainable investments with environmental or social objectives.

#2 Not sustainable includes investments which do not qualify as sustainable investments.

• *In which economic sectors were the investments made?*

Sector/Industry code	Sector/Industry name	Sum
A	Agriculture, Forestry and Fishing	0.06%
01	Crop and animal production, hunting and related service activities	0.05%
03	Fishing and aquaculture	0.01%
B	Mining and Quarrying	0.83%
07	Mining of metal ores	0.67%
08	Other mining and quarrying	0.15%
09	Mining support service activities	0.02%
C	Manufacturing	43.88%
10	Manufacture of food products	1.15%
11	Manufacture of beverages	1.46%
13	Manufacture of textiles	0.02%
14	Manufacture of wearing apparel	0.18%
15	Manufacture of leather and related products of other materials	0.47%
16	Manufacture of wood and of products of wood and cork, except furniture; manufacture of articles of straw and plaiting materials	0.08%
17	Manufacture of paper and paper products	0.33%
18	Printing and reproduction of recorded media	0.02%
19	Manufacture of coke and refined petroleum products	0.07%
20	Manufacture of chemicals and chemical products	3.42%
21	Manufacture of basic pharmaceutical products and pharmaceutical preparations	7.97%
22	Manufacture of rubber and plastic products	0.17%
23	Manufacture of other non-metallic mineral products	0.46%
24	Manufacture of basic metals	0.17%
25	Manufacture of fabricated metal products, except machinery and equipment	0.20%
26	Manufacture of computer, electronic and optical products	20.75%
27	Manufacture of electrical equipment	0.88%

Contn

Sector/Industry code	Sector/Industry name	Sum
28	Manufacture of machinery and equipment n.e.c.	3.06%
29	Manufacture of motor vehicles, trailers and semi-trailers	1.44%
30	Manufacture of other transport equipment	0.18%
31	Manufacture of furniture	0.01%
32	Other manufacturing	1.39%
D	Electricity, Gas, Steam and Air Conditioning Supply	0.68%
35	Electricity, gas, steam and air conditioning supply	0.68%
E	Water Supply; Sewerage, Waste Management and Remediation Activities	0.47%
36	Water collection, treatment and supply	0.13%
37	Sewerage	0.01%
38	Waste collection, recovery and disposal activities	0.32%
F	Construction	1.42%
41	Construction of residential and non-residential buildings	1.01%
42	Civil engineering	0.33%
43	Specialised construction activities	0.07%
G	Wholesale and Retail Trade; Repair of Motor Vehicles and Motorcycles	5.56%
46	Wholesale trade	1.02%
47	Retail trade	4.54%
H	Transportation and Storage	2.50%
49	Land transport and transport via pipelines	1.16%
50	Water transport	0.21%
51	Air transport	0.23%
52	Warehousing, storage and support activities for transportation	0.50%
53	Postal and courier activities	0.39%
I	Accommodation and Food Service Activities	0.88%
55	Accommodation	0.23%
56	Food and beverage service activities	0.65%
J	Information and Communication	20.68%
58	Publishing activities	7.99%
59	Motion picture, video and television programme production, sound recording and music publishing activities	0.13%
60	Programming, broadcasting, news agency and other content distribution activities	0.32%
61	Telecommunication	1.80%
62	Computer programming, consultancy and related activities	3.06%
63	Computing infrastructure, data processing, hosting and other information service activities	7.38%
K	Financial and Insurance Activities	15.68%
64	Financial service activities, except insurance and pension funding	7.90%
65	Insurance, reinsurance and pension funding, except compulsory social security	3.98%

Contn

Sector/Industry code	Sector/Industry name	Sum
66	Activities auxiliary to financial services and insurance activities	3.80%
L	Real Estate Activities	2.76%
68	Real estate activities	2.76%
M	Professional, Scientific and Technical Activities	1.22%
69	Legal and accounting activities	0.06%
71	Architectural and engineering activities; technical testing and analysis	0.07%
72	Scientific research and development	0.90%
73	Activities of advertising, market research and public relations	0.08%
74	Other professional, scientific and technical activities	0.03%
75	Veterinary activities	0.08%
N	Administrative and Support Service Activities	0.88%
77	Rental and leasing activities	0.17%
78	Employment activities	0.13%
79	Travel agency, tour operator and other reservation service and related activities	0.28%
80	Investigation and security activities	0.06%
81	Services to buildings and landscape activities	0.03%
82	Office administrative, office support and other business support activities	0.21%
P	Education	0.00%
85	Education	0.00%
Q	Human Health and Social Work Activities	0.51%
86	Human health activities	0.51%
87	Residential care activities	0.00%
R	Arts, Entertainment and Recreation	0.04%
93	Sports activities and amusement and recreation activities	0.04%
S	Other Service Activities	0.10%
96	Personal service activities	0.10%

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.



To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

The companies have, where possible, started to report the extent to which their operations are compatible with the EU taxonomy. In addition to reported data, estimated data is available. The fund company has made assessments that this estimated data can be considered sufficiently reliable to be used to assess whether the company contributes to an environmental goal defined in the EU taxonomy and can on this basis be considered a sustainable investment in line with SFDR article 2 (17).

The report below is not subject to approval by the auditor or review by a third party.

In the fund company's taxonomy reporting, only the taxonomy compatibility reported by the companies themselves is reported. The fund's share of taxonomy-compliant investments for 2024 amounted to 0.46% based on the companies' turnover.

- **Did the financial product invest in fossil gas and/or nuclear energy related activities that comply with the EU Taxonomy?**¹

¹ Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective – see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

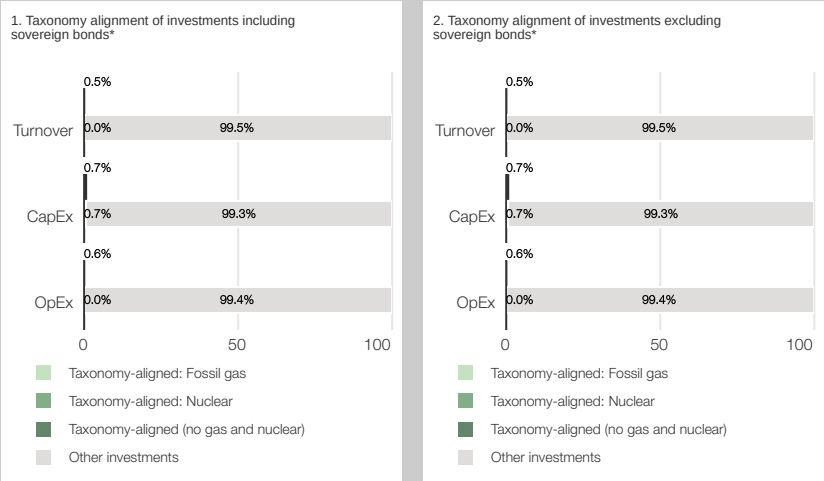
☒ Yes:

☐ In fossil gas

☒ In nuclear energy

☐ No

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.



*For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures

What was the share of investments made in transitional and enabling activities?

The fund's share of taxonomy-compliant investments for 2024 amounted to 0.01% in transition activities and 0.30% in enabling activities.

How did the percentage of investments aligned with the EU Taxonomy compare with previous reference periods?

In 2024, the fund's proportion of taxonomy-aligned investments totaled 0.46%.

The fund reported taxonomy-aligned investments for the first time in 2023 and these totalled 0.12%.



are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic



What was the share of sustainable investments with an environmental objective that were not aligned with the EU Taxonomy?

The fund is able to invest in economic activities that currently cannot be classified as aligned with the EU Taxonomy. This occurs, among other reasons, due to the access to reported data from companies being insufficient.

At the end of the reference period, the fund had 99.59% of sustainable investments with an environmental objective not aligned with the EU Taxonomy.

Additionally, the fund had 0.00% of sustainable investments that the fund company, based on estimated and/or reported data, deems as contributing to an environmental

activities under the EU Taxonomy.

objective aligned with the EU Taxonomy (but which cannot with sufficient certainty be classified as compatible with the EU Taxonomy as such).

Additionally, the fund had 0.00% of sustainable investments that the fund company, based on estimated and/or reported data, deems as contributing to an environmental objective aligned with the EU Taxonomy (but which cannot with sufficient certainty be classified as compatible with the EU Taxonomy as such).



What was the share of socially sustainable investments?

During the reference period, the fund had 0.00% of sustainable investments with a social objective.

It should be noted that a company can contribute to both environmental and social objectives through its economic activities. However, for the disclosure of sustainable investments, a company's economic activities can only be disclosed as contributing to either an environmental objective or a social objective.



What investments were included under “not sustainable”, what was their purpose and were there any minimum environmental or social safeguards?

During the reference period, the fund held cash for liquidity and risk management. No environmental or social safeguards have been deemed necessary for this position.



What actions have been taken to attain the sustainable investment objective during the reference period?

Target for reducing carbon emissions

The fund is managed in line with an index that is a registered EU benchmark for alignment with the Paris Agreement (so-called Paris Aligned Benchmark or “PAB Index”), pursuant to Regulation (EU) 2016/1011 (the Benchmark Regulation). The fund and the composition of its index aim to reduce the emissions of carbon and other greenhouse gases. The companies in the fund and index are chosen and weighted in such a way that the index portfolio's greenhouse gas emissions are aligned with the long-term global warming targets of the Paris Agreement. This means the following:

The index must have a greenhouse gas intensity measured as emissions of greenhouse gases according to Scope 1, 2 and 3, which is at least 50% lower than the greenhouse gas intensity of the reference portfolio and must also show a reduction in the greenhouse gas intensity of at least 7% annually.

The total exposure to the sectors listed as “high climate impact sectors” in Sections A-H and Section L of Annex I to Regulation (EC) No. 1893/2006 (5) of the European Parliament and of the Council must correspond, at a minimum, to the total exposure to these sectors in the reference portfolio. The requirement is established in order to ensure that the index provides a realistic picture of the real economy, including the sectors that need to actively reduce their greenhouse gas emissions in order to achieve the targets of the Paris Agreement.

Within the framework of the index methodology, companies are rewarded if they set targets for greenhouse gas emission reductions that are both clearly established and publicly disclosed (“Science Based Targets”) and/or companies that, via their products and services, positively contribute to the attainment of the environmental objectives of Agenda 2030.

Exclusions

During the reference period, the fund has been managed in line with its exclusion strategy as a result of the index methodology.

Significant changes were made to the portfolio (rebalancing) on two occasions during the reference period to meet the requirement regarding carbon reduction as well as other requirements in the regulations for Paris Aligned Benchmarks.

Engagement and Asset stewardship

The fund company and the portfolio manager have conducted active asset stewardship during the reference period in order to improve upon the portfolio companies' sustainability efforts, reduce sustainability risks and to handle and reduce potential risks regarding adverse impacts for sustainability factors.

Engagement

During the reference period, the fund company carried out direct engagement between the fund company and companies 148 times. 62 of these were dialogues with companies that had holdings in this fund on the balance day. These dialogues aim to support the continuous improvement of the companies' sustainability efforts and include questions regarding how to handle the company's sustainability risks, the prevention of adverse impacts as well as contributions to sustainable development. The dialogues can also be reactive/incident based.

In addition to direct dialogues, the fund company has taken part in collaborative engagements during the reference period, where 448 companies have been addressed together with other investors. 183 of these were dialogues with companies that had holdings in this fund on the balance day.

The fund company has carried out engagement activities by participating in initiatives, investor statements and networks during the reference period.

Voting at shareholders' meetings

As a part of the fund company's asset stewardship, the fund company voted at 540 shareholders' meetings during the reference period on behalf of the fund.

Nomination committees

The fund company has through its ownership share taken part in 66 nomination committees and worked to put forward proposals for boards with expertise and diversity. Among these, the fund had holdings in 17 of these companies on the balance day.

Information from Handelsbanken Fonder AB

Management Company's Board of Directors, CEO, Auditors and Personnel

As of December 31, 2024

Handelsbanken Fonder AB

Board of Directors

DANIEL ANDERSSON, Chairman

Executive Vice President, Svenska Handelsbanken AB (publ), Head of the Handelsbanken Savings and Financing

MALIN HEDMAN BJÖRKMO

Consultancy specializing in corporate governance and financial regulations

HELEN FASTH GILLSTEDT

Managing Director and owner of a management consultancy firm

LARS SEIZ

Strategic advisor in asset management

ÅSA HOLTMAN ÖHMAN

Employee representative for the Union of Financial Sector Employees, Regional section, CHK club, Svenska Handelsbanken AB (publ)

Chief Executive Officer

MAGDALENA WAHLQVIST ALVESKOG

Management Company's auditors

Elected at the Annual General Meeting

PRICEWATERHOUSECOOPERS AB

Principal responsible auditor

PETER NILSSON

Certified auditor

VICTORIA MOBERG

Certified auditor

Personnel and organisation

The Management Company is a wholly-owned subsidiary of Svenska Handelsbanken AB (publ).

Key members of management within Handelsbanken Fonder AB are as follows:

Chief Executive Officer

MAGDALENA WAHLQVIST ALVESKOG

Head of Risk

FREDRIK ALHEDEN

Deputy Chief Executive Officer

EMMA VIOTTI

Head of Products and Communications

EMMA VIOTTI

Chief Operating Officer

CARINA ROECK HANSEN

Head of Compliance

MONIKA JENKS

Head of Legal and Sustainability

ANNA LARRIS

Head of Sales

STEFAN BLOMÉ

Head of Corporate Governance and Board secretary

STAFFAN RINGVALL

CIO Active Asset Management

KATARINA PASCHAL

Head of Legal

FREDRIK KÖSTER

CIO Passive Asset Management and Asset Allocation

PÄR SJÖGEMARK

Head of Sustainability

AURORA SAMUELSSON

Post address: SE-106 70 STOCKHOLM

Telephone: +46-8-701 10 00

Information from Handelsbanken Fonder AB

Corporate Governance

Handelsbanken Fonder (the Management Company) exercises an active ownership role. The purpose is to participate so that the Company takes decisions that lead to a sustainable and positive value growth, which in turn benefit our unit holders. We view our ownership role from a long-term perspective, given that changes in companies often take time to implement. As a guideline for our actions, the Board of Directors of the Management Company has adopted a Policy for shareholder engagement and responsible investments. Our work is also guided by those principles established in the Swedish Corporate Governance Code. The Management Company's work in nomination committees is also regulated by the Guidelines for nomination committees.

An essential channel is the regular contacts that our portfolio managers have with those companies in which we invest or intend to invest. This provides a very good opportunity to present our views on the performance demonstrated by the companies. We emphasize good corporate governance, sustainability and transparency at the companies in which we invest.

The Management Company participates in a number of nomination committees where we have a sufficiently large ownership to be able to influence the recommendations to the composition of the board of directors. The board shall have extensive and relevant competence and its composition shall be characterized by different perspectives. We work actively for a more equal distribution of genders in the boards.

The management Company's ambition is to vote at the annual general meetings where we have significant ownership and where our votes could have a material impact, which is normally over approximately 0.5 per cent of the votes. We participate in a substantial number of annual meetings each year, in the Nordics, but also in other countries where we have a substantial ownership. In some cases, companies request a dialogue with shareholders prior to a proposal being presented at the annual meeting to gain support for the proposal by the major shareholders. The Management Company participates in such discussions to the extent we have been invited and presents our views that aim at achieving a favourable result for unit holders.

The Management Company's Policy for shareholder engagement and responsible investments is available on our website at: <https://www.handelsbanken.se/sv/om-oss/svenska-dotterbolag/handelsbanken-fonder/our-work>.

Responsible Investments

The Management Company's vision is to create financial wealth and planetary health through sustainable investments. In order to clarify our path to achieving this, we have established sustainability goals, constituting part of Handelsbanken Group's obligations under the UN Principles for Responsible Banking, which the Bank signed in 2019, and the fund company's obligations according to the Net Zero Asset Managers (NZAM) initiative. The purpose of setting quantitative goals is to ensure measurable results, and also allow our stakeholders to follow our development. The goals encompass all of our funds, and relate to two main areas.

Paris-aligned investment portfolios

- 50 per cent reduction in our funds' emission intensity by 2030.
- doubling of investments in climate-related solutions by 2030.

Increase our contribution to the 2030 Agenda for Sustainable Development

- increase the proportion of sustainable investment by 30 per cent by 2025.
- increase engagement activities with a positive outcome every year until 2025.

The Management Company's sustainability work is guided by our Policy for shareholder engagement and responsible investment. The Policy describes the starting point for integration of sustainability,

our undertakings in terms of Global Compact, the Principles for Responsible Investment (PRI) and international norms and conventions. It also describes the methods for sustainability applied in the asset management and principles of our corporate governance. Read more about this in the reports for each individual fund and in the Management Company's Policy for shareholder engagement and responsible investments that is available at: <https://www.handelsbanken.se/sv/om-oss/svenska-dotterbolag/handelsbanken-fonder/our-work>.

Accounting and valuation principles

The Annual Report is drawn up in accordance with generally accepted accounting principles. The accounting principles for the securities funds are based on the Swedish Investment Funds Act (2004:46) and on the Alternative Investment Fund Managers Act (2013:561) for our non-UCITS funds, ESMA's guidelines. The principles are also based on the Swedish Investment Fund Association's Guidelines for Key Ratio Accounting of Swedish UCITS and non-UCITS funds as well as the Financial Supervisory Authority's regulations regarding Swedish UCITS funds (FFFS 2013:9) and the Financial Supervisory Authority's regulations regarding alternative investment fund managers (FFFS 2013:10) for our non-UCITS funds. Further, applicable provisions in the Swedish Accounting Act are also applied. Accounting is based on the transaction date.

Valuation principles

Financial instruments, assets and liabilities are valued at market value.

Equities and equity-related instruments are valued primarily at the official closing price, thereafter at the latest trading price from the same day as the time of the valuation.

Interest-bearing securities are valued primarily at the bid price. Swedish government bonds and covered bonds are valued primarily at the median mid-yield.

Interest rate and currency derivatives that are not exchange-traded are valued in accordance with generally-accepted valuation models.

In the event a reliable price is unavailable, alternatively the instrument is not regularly traded, a valuation model can be utilized. This also applies when an instrument that is normally valued through the use of a market price is no longer deemed to have a reliable price.

Financial instruments, assets and liabilities that are revalued to the fund's portfolio currency are recalculated based on the official closing exchange rate on the balance sheet date.

More information

You will find the complete information brochure with fund rules, fact sheets and current share price performance on our website at www.handelsbanken.se/funds. For further information on the subscription and redemption of fund units, please contact your local Handelsbanken branch office.

Remuneration for employees at Handelsbanken Fonder AB

The principles for employee remuneration at Handelsbanken Fonder AB (the fund company) have remained unchanged for many years. The fund company has a low risk tolerance, and this is reflected in our view on remuneration. The fund company also views the employment of its staff from a long-term perspective. Salary growth and other remuneration varies over an employee's tenure with the fund company. The remuneration is a contributing factor to the fund company's growth in competitiveness and profitability, enabling the fund company to attract, retain and develop competent employees, and also ensures that competence development and succession planning are well-functioning.

Remuneration includes a base salary, salary allowances, customary fringe benefits, occupational pension, possible allocation within the scope of the profit-sharing plan Oktogonen, as well as possible allocation in the form of other variable remuneration to certain employee groups. Salary is determined on a local basis in accordance with Handelsbanken (the Handelsbanken Group) decentralised work practices and is based on the following predetermined salary factors: the nature of the work and level of complexity, competence, performance capacity and work results achieved, leadership for those who have responsibility for the development of staff, supply and demand for a specific type of competence on the regional market as well as serving as the bearer of Handelsbanken's corporate culture.

Variable remuneration in the fund company consists of two components: variable remuneration within the scope of the Group's common profit-sharing plan, Oktogonen, which includes all of the employees in the fund company; and variable remuneration external to this system that covers employees in certain positions. Variable remuneration in addition to Oktogonen is applied within the fund company when such remuneration is an established market practice and is thereby necessary to attain the company's business targets. Variable remuneration shall be applied with great caution so as not to impact the desired risk profile of the fund company or result in inconsistencies between the business activities and the risk profiles of the funds, the fund rules, the discretionary mandate, or the internal and external rules applicable to fund management. The fund company's board of directors determines the definitive amount of the variable remuneration after considering the decision made by the Central Board of Directors of Svenska Handelsbanken AB (PLC) for the total allocation of variable remuneration.

Remuneration Policy

The principles for the remuneration system of the fund company are established in a remuneration policy decided by the fund company's board of directors. The fund company's remuneration policy is based on the remuneration policy applicable to the Group but has been adapted to the fund company's specific business activities. Matters that concern the remuneration policy are prepared by a specially appointed remuneration committee within the Board prior to a decision by the Board of Directors.

The Board's remuneration committee consists of Board members Lars Seiz (committee chairman) and Helen Fasth Gillstedt. The composition and work of the committee are regulated in greater detail by the Board's rules of procedure, in addition to that which is stated in the remuneration policy. The remuneration committee has access to the information that may be required to carry out its tasks. The remuneration committee meets a minimum of three times per year.

The fund company's remuneration policy is reviewed annually or as necessary. The development of the proposal for the remuneration policy as well as the analysis of the risks associated with variable remuneration have followed the development within the Group and have involved relevant representatives in the fund company from senior management, the compliance and risk control functions as well as the fund company's human resources function. The fund company's current remuneration policy is based on the risk analysis prepared by the fund company's risk control function.

The CEO and relevant Heads within the fund company are responsible for identifying, evaluating and limiting remuneration risks as well as proposing the format of the remuneration system in line with the fund company's view on risks and the long term.

Risk Control and Compliance are responsible for identifying, monitoring, analysing and reporting key risks with the remuneration system. The responsibilities of the control functions and the information concerning the remuneration risks are specified further in the Board of Director's instructions for each function.

The responsibility of the internal auditing function and information about the remuneration system are provided in what is stated in general in the Board of Director's instructions for the internal audit.

Variable remuneration

Variable remuneration within the fund company (hereinafter "variable remuneration"), apart from the common Group profit-sharing plan Oktogonen (hereinafter "Oktogonen"), is only applicable when such remuneration is an established market practice and is necessary to reach the company's business objectives. The fund company's senior management group, including staff within the fund company's compliance and risk control functions, receive only fixed remuneration, apart from Oktogonen. This also applies to employees within the administration function and fund administration. The only categories of staff entitled to variable remuneration other than Oktogonen are the portfolio managers and assistant portfolio managers of actively managed equity and fixed income funds, as well as institutional sales employees. This means that portfolio managers of passive funds and asset allocation funds are only entitled to fixed remuneration, apart from Oktogonen.

The principles for variable remuneration adopted by the fund company are established to reflect the fund company's risk tolerance, to counteract excessive risk-taking and to be consistent with the current risk profiles of the funds (which are determined in the fund company's instructions for risk management from March 2023), fund rules, discretionary mandate as well as internal and external rules and regulations, without impacting the fund company's ability to attract and retain competent personnel.

The fund company's assessment with regard to provision and allocation of variable remuneration to the established remuneration pool within the fund company is based on risk-adjusted performance measures as well as current and future risks that are taken into account during this assessment. Results are charged with costs for capital. The risks in the business operations consist primarily of major market downturns, significant outflows from the funds and operational risks in the business operations.

In the preparation of the supporting documentation for decisions with regard to provision and allocation of variable remuneration, the fund company's results bear the relevant costs for the risks to which the fund company is exposed, including the costs required by the fund company to retain extra assets in accordance with the Alternative Investment Fund Managers Act (AIFMD 2013:561) to cover potential liability risks due to error or negligence in the business operations carried out as supported by the aforementioned legislation.

Given that the results upon which the variable remuneration is based bear the actual costs for the capital required for the business operations, it is ensured that the remuneration levels are consistent with the overall objectives of the fund company.

Variable remuneration within the fund company is based on the Group's salary-setting model and the factors upon which salary is based. In addition to the salary factors, there are also business-specific factors, with particular emphasis placed on sound risktaking, observance of good order and compliance.

The individual's performance relative to the benchmark and the products of comparable competitors is, among other factors, considered, and for institutional sales employees, factors such as customer satisfaction, market conditions, sales and cooperation are also considered. An allocation will be made if a provision for variable remuneration has been decided by the fund company's board and the Central Board. The human resources department compiles an annual analysis to identify those employees with work tasks that have a significant impact on the risk profile of the fund company or a managed fund (risk-takers). All employees subject to variable remuneration, apart from Oktogonen, are included in the definition of "risk-taker" and are subject to the rules regarding the deferral of remuneration.

Variable remuneration consists only of fund units. Fund managers and assistant fund managers entitled to this remuneration receive half of the variable remuneration in fund units within the funds managed by them (weighted equally if several funds are managed). In cases where the manager manages funds with restrictions preventing the manager from investing in the funds, for example a minimum deposit limit, the manager receives variable remuneration in other funds. The other half of the variable remuneration consists of fund units in a number of funds that represent the total assets under management in the fund company.

The parameters that are the basis for the decision on the amount of the deferred variable remuneration are based on the risks in the business operations and the size of the variable remuneration. For employees in institutional sales, variable remuneration consist of fund units in one or more funds. The fund company defers 40 to 60 percent of the variable remuneration over a minimum period of three years. In accordance with the fund company's policy, variable remuneration must not exceed 100 percent of the fixed remuneration. The established rules for the deferral of variable remuneration apply to all affected staff and managers.

An assessment is conducted annually during the deferral period to determine whether the remuneration shall be adjusted downward or discontinued entirely. The remuneration is discontinued or adjusted downward in the event that losses, higher risks or expenses arise during the deferral period, which includes taking into account the staff's compliance to external and internal rules. The discontinuation or downward adjustment should also occur in the event that payment cannot be justified when taking into account the fund company's financial situation, or if the Central Board has made a recommendation for the discontinuation or downward adjustment.

Both the deferred variable remuneration and the portion of the variable remuneration that is not deferred are subject to a retention period of one year. No downward adjustment or discontinuation assessments will be conducted during the retention period. The ownership rights to the units will be passed on to the individuals entitled to remuneration at the end of the retention period.

Specific information regarding Oktogonen

The Group's rules regarding Oktogonen apply, with the necessary changes, to all personnel in the fund company. The Group's rules provide for the payment of a cash allocation in the case when Handelsbanken has higher profitability than the average for comparable competitors in the bank's home markets and after an overall assessment of the bank's performance by the Central Board.

The following is applicable for specially regulated personnel who instead receive other remuneration than a direct cash allocation:

- Senior management: The entire Oktogonen remuneration for each individual within management shall consist of an allocation fund that has been selected by the fund company's board of directors. The entire remuneration shall be deferred for a period of up to four years, during which downward adjustment or discontinuation assessments shall be conducted.
- Specially regulated personnel who fall within the scope of other variable remuneration (actively managed equity and fixed income fund managers as well as institutional sales employees): The rules applicable to other variable remuneration are to be applied to the Oktogonen allocation, including the rules for deferral, retention, allocation in certain specific funds and downward adjustment/discontinuation.
- The fund managers of allocation funds or passive funds: The entire Oktogonen remuneration for each fund manager shall consist of an allocation fund that has been selected by the fund company's board of directors. The entire remuneration shall be deferred for a period of up to four years, during which downward adjustment or discontinuation assessments shall be conducted.

Sustainability-related disclosures

Pursuant to the provisions in Article 5 of Regulation (EU) 2019/2088 of the European Parliament and of the Council on sustainability-related disclosures in the financial services sector (SFDR), a fund management company must state how their remuneration policy is consistent with the requirement for the integration of sustainability risks. Sustainability risks refer to environmental, social or corporate governance related events or circumstances that, should it occur, would have an actual or potential significant adverse impact on the investment value. Sustainability risks are taken into consideration within the scope of the remuneration system primarily through the fund company's fund management – in accordance with the fund rules, the Prospectus and the fund company's Policy for Shareholder Engagement and Responsible Investment – by regularly taking sustainability risks into account in the fund management and by evaluating the fund managers' performance against indexes that include sustainability requirements. In addition, there is also the condition that variable remuneration to fund managers consists of fund units in funds that regularly integrate sustainability risks into its fund management pursuant to SFDR. Sustainability risks are also taken into consideration within the scope of the salary factors. Sustainability risks that are addressed incorrectly can result in lower remuneration (both fixed and variable remuneration) or a downward adjustment/discontinuation of variable remuneration.

Employee remuneration at Handelsbanken Fonder AB

The information below refers to the 2024 operational year	2024	2023
1. Number of employees receiving fixed or variable remuneration payments during the financial year: <i>Information reported refers to every individual who was employed and received fixed or variable remuneration at some time during the year (number of individuals)</i> Total remuneration - of wich fixed remuneration 181 923 tkr - of wich variable remuneration 10 746 tkr	153 persons 192 669 tSEK	128 persons 147 032 tSEK
2. The total amount of remuneration paid to specially regulated staff during the financial year distributed by the categories of employees as stated in FFFS 2013:9 Chapter 1, § 9, second paragraph 34*,	149 507 tSEK	112 931 tSEK
- Executive Management Group: <i>The total remuneration paid to members of the Executive management group, that reports directly to CEO, is reported here.</i>	22 801 tSEK	27 556 tSEK
- Employees in senior strategic positions: <i>Those holding strategic positions are included in the Executive management group.</i>	23 124 tSEK	3 274 tSEK
- Employees with responsibility for control functions: <i>The Head of Risk Management is included in the Executive management group.</i>	0 tSEK	0 tSEK
- Risk-takers: <i>The total remuneration paid to the risk-takers who are not included in the categories above are reported here. All of the fund managers in the Management Company.</i>	96 482 tSEK	71 451 tSEK
- Employees with total remuneration that amounts to, or exceeds, the total remuneration of any of the Group executives: <i>Employees that are not classified under any of the categories above but who earn in line with the lowest paid Executive management group member are reported here.</i>	7 100 tSEK	10 650 tSEK
3. Method for the calculation of remuneration and benefits to employees (FFFS 2013:9 and 2013:10): <i>Remuneration and benefits to employees are regulated by the Management Company's remuneration rules, refer above under the heading, Remuneration to employees at Handelsbanken Fonder AB.</i>		
4. The results of the reviews referred to in the Swedish Financial Supervisory Authority regulation regarding investment funds, FFFS 2013:9, Chapter 8a, §16, as well as any deviations that have arisen from the remuneration policy: <i>Risk Control have reviewed the application of the remuneration policy and have not identified any significant risks or deviations in its application. Compliance in general is deemed to be good.</i>		
* The total amount of remuneration consists of payment in both Swedish kronor and euros, exchange rate as of 31 December 2024.		

Definitions

Fund statistics

Average fund capital – Calculated as the mean value of the fund's net asset value during the year (or that portion of the year during which the fund existed). The fund's net asset value is calculated on a daily basis.

Average yearly return, 2, 5 and 10 years, respectively – The fund's average effective annual yield during the last 2, 5 or 10 years, respectively.

Collected management costs in % of average fund capital – Actual management fees collected. Expenses are calculated daily and represent costs for management, administration, marketing and distribution. Expressed in percent of the average fund capital and calculated on a rolling 12-month basis.

Costs for monthly savings SEK 100 – Total costs charged to a unit holder who had SEK 100 invested on the first banking day of each month during the year and retained the investment throughout the year. Calculated for the full year only and for funds and share classes that have existed during the full year. The corresponding amount for funds with EUR as the base currency is EUR 10. The corresponding amount for funds with NOK as the base currency is NOK 100.

Costs for one-time subscription SEK 10 000 – Total costs charged to a unit holder who had SEK 10 000 invested in the fund at the beginning of the year and retained the investment throughout the year. Calculated for the full year only and for funds and share classes that have existed during the full year. The corresponding amount for funds with EUR as the base currency is EUR 1 000. The corresponding amount for funds with NOK as the base currency is NOK 10 000.

Dividends per unit – The Management Company determines the amount of the dividend to be paid to fund unit holders of the distribution share class on an annual basis. Distributions are paid to those fund unit holders registered for distribution shares on the distribution date determined by the Management Company.

Duration – The duration of a fund is a measure of how sensitive the fund is to changes in interest rates. Simply stated, it is the weighted average of the residual maturity in the fund's investments. Measured in years or months.

Fund capital – The fund's net asset value on the closing date for the respective year.

Fund's total net flow – Subscriptions less redemptions in the fund, excluding reinvested dividends and any flows from mergers.

Index – The index used by the fund as its benchmark.

Index incl. dividends – Performance of the fund's benchmark during the respective year. Performance is expressed in percent and is converted to the currency for each share class in those cases where the index is published in another currency. The table shows the index including dividends.

Management fees and other administrative or operating costs – The cost measurement includes management fee and refer to the ongoing costs in the fund, excluding transaction costs for securities, interest expenses, transaction-related tax expenses and any performance-based fees.

When the fund engages in security lending, 80% of the revenue earnings derived from the lending agreement is allocated to the fund whilst the remaining 20% is allocated to the securities lending agent. Given that the revenue allocation agreement increases the fund's costs, the remuneration paid to the securities lending agent will be included in the management fees and other administrative or operating costs.

The measure is based on the fees deducted from the fund during the period. It is expressed as a percentage of the average fund capital and calculated on a rolling 12-month basis.

A supplement for the underlying fund's most recently available management fees and other administrative or operating costs, after deducting for discounts received, will be added for funds that invest in other funds.

Net asset value – Net asset value expressed as the rate prevailing on the balance sheet date for the respective year.

Number of units – The number of outstanding units on the last banking day for the respective year. Reported in thousandths of units.

Other assets in the balance sheet contain receivables for unsettled trades, received after balance sheet date. This applies to both sold securities and issued fund shares.

Other costs in the income statement include transaction costs, taxes and bank costs.

Other financial costs in the income statement include expenses for security lending.

Other financial income in the income statement includes premiums for security lending and discounts for management costs in underlying funds.

Other income in the income statement refers to money paid back for bank charges and taxes.

Other liabilities in the balance sheet contain liabilities for unsettled trades, paid after balance sheet date. This applies to both purchased securities and redemption of fund shares.

Other techniques and instruments – Techniques and instruments used to improve the effectiveness of fund management refers to the following: techniques and instruments are attributable to transferable securities and money market instruments used in a cost-effective manner to lower risks and expenses or to increase returns in the fund with a risk level that is consistent with the fund's risk profile and applicable rules for the distribution of risk. Example of techniques and instruments include securities lending and agreements on the repurchase of securities sold, i.e., repos and reverse repo transactions.

Risk – The calculation of the fund's risk is the same for all EU member states. 1 is for the lowest risk (small price fluctuations) and 7 is for the highest risk (risk for substantial price fluctuations). The classification is based on the standard deviation (volatility) for the fund, calculated using the unit values over a five-year period. If five years of performance is not available, the standard deviation for the relevant comparable index or other benchmark will be used. Risk describes primarily market risk and currency risk.

Share classes – A fund can have several share classes. Different share classes have different conditions, e.g., currency, with dividends or without, management fee or an initial minimum subscription amount. Fund capital is the same for the share classes and therefore information refers to the fund as a whole unless stated otherwise. Fund units within each individual share class are the same size and have the same rights to the assets included in the fund. The distribution in a distribution share class impacts the relationship between the value of units that are non-distribution and the value of the units that are distribution, with the value of the distribution fund units decreasing in relation to the size of the distribution.

Share of turnover conducted via closely related securities companies – The proportion of fund purchases and sales of financial instruments conducted by Handelsbanken in terms of value. Expressed in percent of the fund's total turnover.

Share of turnover conducted between funds managed by the same fund management company – The proportion of fund purchases and sales of financial instruments conducted on behalf of the securities fund from another fund managed by the same fund management company. Expressed in

percent of the fund's total turnover.

Total returns – Reports how the value of a unit has changed during the respective year. If the fund has paid dividends during the year the change in value has been calculated as though the dividend or contribution before tax was added back on the distribution date. Annual return is measured in percent from the date of the previous year's closing date to the closing date for the respective year. Returns for the semi-annual review are reported for the first half of the current year.

Transaction costs – Expressed partly as an amount and partly as a percentage of the value of the financial instruments turned over. The value refers to the overall market value, but for futures and future related instruments the value refers to the exposure value. Calculated on a rolling 12-month basis. Reported in the Income Statement under the heading "Other expenses". Examples of transaction costs are courtage and derivative costs.

Turnover rates (general principle) – The fund's turnover rate calculated, on the one hand, as the ratio between the lowest total amount for securities purchased or sold during the year and, on the other hand, as the average fund capital during the same period. With regard to equity funds, fixed income securities with a residual maturity of a maximum of 397 days at the time of acquisition are excluded from purchased or sold securities. The turnover rate is reported as the number of times turned over per year and is calculated on a rolling 12-month basis.

Turnover rate (leveraged funds) – If a fund has traded with derivative instruments during the period and the turnover calculation conducted in accordance with the general principle makes the turnover information appear misleading, the fund's turnover rate is also calculated by decreasing the total of purchased and sold financial instruments during the period by the total of the subscribed and redeemed units in the fund. This amount is divided by the fund's average fund capital during the period. Negative turnover arises when the total amount for purchased and sold fund units exceeds the total amount for purchased and sold derivatives.

Volume of lent securities as a % of total lendable assets – Is the market value of lent securities as of the balance sheet date divided by the market value of the fund's financial instruments with positive market value.

Key figures for risk follow-up

In order to obtain relevant comparisons, dividends have been reinvested in the funds and their respective benchmarks. All key figures have also been calculated on the basis of the Annual effective yields. The values for the past two years have been used for the majority of the funds. A risk forecast has been made for more recent funds, with fund holdings as of balance sheet date as the basis. In these cases, historical data for relevant reference portfolios is used for the calculation of the risk forecast.

Active return states the annual over- or under effective return attained by the fund in comparison to its benchmark.

Active Share compares the equity fund's holdings with the holdings in its benchmark. The key figures are stated in percent, from 0% (exact same distribution as the index) to 100% (none of the holdings are included in the index). The measurement is calculated as one-half of the sum of the absolute deviations between a securities' weighting in the fund and its weight in the index.

Information ratio is a measure of the active returns attained by the fund when deviating from its benchmark. It is the ratio between the active returns and the tracking error. A negative information ratio means that the

fund has underperformed its benchmark.

Index shows the average returns on the underlying market in which the fund invests.

Sharpe ratio/Sharpe ratio in index is a measure of the fund/index's return, taking into consideration the risk of the fund/index. A high return attained at a lower risk is better than an equivalent return attained at a high risk. Calculated, on the one hand, as the ratio between the return, less the risk-free interest (interest on government securities) and, on the other hand, as the total risk of the fund/index. The Sharpe ratio is the most relevant ratio for comparing.

Spread exposure is shown for fixed income funds, as of the closing date, and is a measure of credit risk. The spread exposure

shows how much the fund will depreciate, in percent of the value of the fund, if the spread between the value of a fixed income fund and government bonds is doubled. Calculated as capital-weighted credit duration multiplied by the spread of the instrument (differential) compared to the government yield curve.

Tracking error measures the standard deviation of the difference in the yields between the fund and its benchmark (the variation in the relative yields). The historical tracking error indicates how much the fund's yield has deviated from benchmark.

Total risk/Total risk in index is stated as the standard deviation for variations in the monthly yields of the fund/index. The higher the number, the higher the risk.

VaR is a parametric in this case and is calculated in accordance with the covariance method. The covariance matrix is presented by the risk system and is updated on a monthly basis. The confidence level is 95% and the time horizon is one day.

Abbreviations

A number of abbreviations are used for certain securities in the table of contents:

ADR	American Depositary Receipt	IR	Redemption Right
ADS	American Depositary Share	KV	Convertible
BTA	Interim Share	NVDR	Non-Voting Depositary Receipt
CB	Callable Bond	PERP	Perpetual
ETF	Exchange Traded Fund	Pref	Preference Share
f/r	Foreign Registered	SDB	Swedish Deposit Certificate
FRN	Floating Rate Note	TO	Warrants
GDR	Global Depositary Receipt	TR	Subscription Right

Sustainability Definitions

Clarification of abbreviations and designations in the sustainability report.

Agenda 2030 – was adopted by the UN in 2015 with the aim of achieving long-term sustainable economic, social and environmental development in order to eradicate extreme poverty, to reduce inequality and injustice in the world and to combat climate change. Agenda 2030 contains 17 sustainable development goals (SDG) and 169 targets. The goals are: No poverty; Zero hunger; Good health and well-being; Quality education; Gender equality; Clean water and sanitation; Affordable and clean energy; Decent work and economic growth; Industry, innovation and infrastructure; Reduced inequality; Sustainable cities and communities; Responsible consumption and production; Climate action; Life below water; Life on land; Peace and justice and strong institutions; Partnerships for the goals. For additional information, see globalamalen.se .

Sustainable investing – Pursuant to the SFDR regulation, a sustainable investment is defined as an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not cause significant harm to any other environmental or social objective, while ensuring that the investee companies follow good governance practices. A description of how these three components are defined by the Management Company is provided in the document SFRD – Definitions and description of methodology, which is available at: Follow our work | Handelsbanken.

Carbon intensity – Handelsbanken Fonder measures the emissions in relation to EVIC (Enterprise Value Including Cash), a value that is largely governed by the stock market value of the holdings. As a result, the carbon intensity can decrease or increase depending on the market valuation of a company, even though the absolute emissions are the same. The Management Company takes into account both direct and indirect emissions in the companies' value chains, i.e., Scope 1, 2 and 3. It is a challenge to also include Scope 3, since in many cases companies do not report these emissions and use estimates instead

Transition companies - are companies involved in power generation that are considered to be transitioning their business activities to contribute to the attainment of the goals in the Paris Agreement. For additional information, see Follow our work | Handelsbanken.

Paris Agreement - The world's countries came to a new agreement at the climate meeting in Paris in December 2015, which is binding for all countries to apply as of 2020. The governments agreed to hold the increase in the global average temperature to well below 2°C above pre-industrial levels and pursue efforts to limit the temperature increase to 1.5°C above pre-industrial levels.

Principle Adverse Impact Indicators (PAI) – EU regulation SFDR places requirements on fund management companies to take into account PAI, i.e., principal adverse impacts on sustainability factors. A description of how the Management Company takes into account PAI is provided in the document SFRD – Definitions and description of methodology, which is available at: Follow our work | Handelsbanken.

Sustainable Finance Disclosure Regulation - EU-förordning 2019/2088 (Förordning om hållbEU regulation 2019/2088 (Regulation on sustainability-related disclosures in the financial services sector, SFDR) aims to strengthen consumer protection through enhanced sustainability information. The new regulation places higher demands on fund management companies with regard to the transparent disclosure of sustainability efforts and in this manner makes it easier for consumers to compare financial products and make well-founded investment decisions. For additional information, see the document SFRD – Definitions and description of methodology, which is available at: Follow our work | Handelsbanken.

Sustainable risk – The sustainability risk in the fund is measured using Sustainalytics' methodology to assess sustainability risks. The sustainability risk in the fund is reported with a number on a scale between 0 - 100. The sustainability risk is defined according to the following scale:

Negligible	Low	Medium	High	Severe
0-10	10-20	20-30	30-40	40+

Taxonomy – The EU taxonomy is a tool for classifying which financial and economic activities are environmentally sustainable. The purpose is to ensure that companies, the financial sector and decision-makers use common guidelines when considering which economic activities are environmentally sustainable. The taxonomy includes six environmental objectives: climate change mitigation, climate change adaptation, the sustainable use and protection of water and marine resources, the transition to a circular economy pollution prevention and control and the protection and restoration of biodiversity and ecosystems. In order for a certain economic activity to be classified as environmentally sustainable, it must make a substantial contribution to one or several of six established environmental objectives, not cause significant harm to any of the other objectives, and meet certain minimum sustainability requirements.

PRI – The UN's initiative for responsible investments. The objective is to increase knowledge and understanding about the meaning of sustainable development within the investment industry. We are committed to following PRI's six principles by:

1. Incorporating ESG issues into our investment analysis and decision-making processes.
2. Being active owners and incorporating ESG issues into our ownership policies and practices.
3. Work to secure greater disclosure on environmental and societal issues, as well as on corporate governance at the investee companies.
4. Promoting the implementation of these principles within the investment industry.
5. Collaborating to enhance the effectiveness in implementing the principles.
6. Reporting our activities and progress towards the implementation of the principles.

UN Global Compact – The UN's initiative in which member companies commit to pursue their business operations responsibly, in line with the Global Compact's ten principles for human rights, employee rights, the environment and anti-corruption.

Reporting principles

Number of nomination committees – Nomination committees where the Management Company has participated and presented proposals at the shareholders' meetings during the year. Based on holdings in the fund during the year.

Number of votes at shareholders' meetings – Votes at shareholders' meetings during the year for fund holdings at the time of the shareholders' meeting. Refers to both ordinary annual general meetings and any extraordinary shareholders' meetings.

Direct dialogues – Engagement dialogues that the Management Company pursues through direct contact with the company.

Number of direct dialogues – Based on the fund holdings during the year.

Pooled engagements – Together with other investors through an external party, we participate in dialogues with companies in so-called pooled engagements. The basis for these dialogues is either proactive and target specific thematic areas, or reactive and target companies with suspected or verified violations regarding international norms and conventions within the environment, human rights, employee rights and anti-corruption.

Number of pooled engagements – Based on holdings in the fund as of December 31.

Initiatives and investor campaigns – are often thematic or focus on sustainability issues within a certain sector.

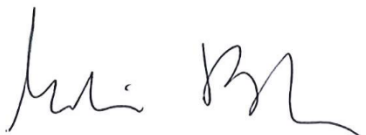
Styrelsen och verkställande direktören för Handelsbanken Fonder AB får härmed avge årsberättelse för Handelsbanken Global Index Criteria med organisationsnummer 515602-9752. Signatursida följer.

Handelsbanken | Fonder

Stockholm den 10 mars 2025



Daniel Andersson
ORDFÖRANDE



Malin Hedman Björkmo



Lars Seiz



Helen Fasth Gillstedt



Åsa Holtman Öhman

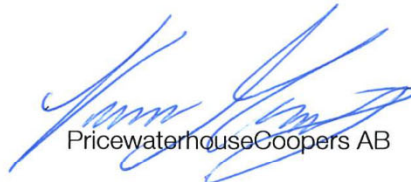


Magdalena Wahlqvist Alveskog
VERKSTÄLLANDE DIREKTÖR

Vår revisionsberättelse har avgivits den 10 mars 2025.



PricewaterhouseCoopers AB
Huvudansvarig revisor
Peter Nilsson
Auktoriserad revisor



PricewaterhouseCoopers AB
Victoria Moberg
Auktoriserad revisor



Revisionsberättelse

Till andelsägarna i Värdepappersfond Handelsbanken Global Index Criteria, org.nr 515602-9752

Rapport om årsberättelse

Uttalande

Vi har i egenskap av revisorer i Handelsbanken Fonder Aktiebolag, organisationsnummer 556418-8851, utfört en revision av årsberättelsen för Värdepappersfonden Handelsbanken Global Index Criteria för år 2024, med undantag för hållbarhetsinformationen under rubriken "Bilaga innehållande hållbarhetsrelaterade upplysningar" ('hållbarhetsinformationen').

Enligt vår uppfattning har årsberättelsen upprättats i enlighet med lagen om värdepappersfonder samt Finansinspektionens föreskrifter om värdepappersfonder och ger en i alla väsentliga avseenden rättvisande bild av Värdepappersfond Handelsbanken Global Index Criteria:s finansiella ställning per den 31 december 2024 och av dess finansiella resultat för året enligt lagen om värdepappersfonder samt Finansinspektionens föreskrifter om värdepappersfonder.

Grund för uttalande

Vi har utfört revisionen enligt International Standards on Auditing (ISA) och god revisionssed i Sverige. Vårt ansvar enligt dessa standarder beskrivs närmare i avsnittet *Revisorns ansvar*. Vi är oberoende i förhållande till fondbolaget enligt god revisorssed i Sverige och har i övrigt fullgjort vårt yrkesetiska ansvar enligt dessa krav.

Vi anser att de revisionsbevis vi har inhämtat är tillräckliga och ändamålsenliga som grund för vårt uttalande.

Annan information än årsberättelsen

Den andra informationen består av hållbarhetsinformationen under rubriken "Bilaga innehållande hållbarhetsrelaterade upplysningar" ('hållbarhetsinformationen'). Det är fondbolaget som har ansvaret för denna andra information.

Vårt uttalande avseende årsberättelsen omfattar inte denna information och vi gör inget uttalande med bestyrkande avseende denna andra information.

I samband med vår revision av årsberättelsen är det vårt ansvar att läsa den information som identifierats ovan och överväga om informationen i väsentlig utsträckning är oförenlig med årsberättelsen. Vid denna genomgång beaktar vi även den kunskap vi i övrigt inhämtat under revisionen samt bedömer om informationen i övrigt verkar innehålla väsentliga felaktigheter.

Om vi, baserat på det arbete som har utförts avseende denna information, drar slutsatsen att den andra informationen innehåller en väsentlig felaktighet, är vi skyldiga att rapportera detta. Vi har inget att rapportera i det avseendet.

Fondbolagets ansvar

Det är fondbolaget som har ansvaret för att årsberättelsen upprättas och att den ger en rättvisande bild enligt lagen om värdepappersfonder samt Finansinspektionens föreskrifter om värdepappersfonder. Fondbolaget ansvarar även för den interna kontroll som det bedömer är nödvändig för att upprätta en årsberättelse som inte innehåller några väsentliga felaktigheter, vare sig dessa beror på oegentligheter eller misstag.



Revisorns ansvar

Våra mål är att uppnå en rimlig grad av säkerhet om huruvida årsberättelsen som helhet inte innehåller några väsentliga felaktigheter, vare sig dessa beror på oegentligheter eller misstag, och att lämna en revisionsberättelse som innehåller våra uttalanden. Rimlig säkerhet är en hög grad av säkerhet, men är ingen garanti för att en revision som utförs enligt ISA och god revisionssed i Sverige alltid kommer att upptäcka en väsentlig felaktighet om en sådan finns. Felaktigheter kan uppstå på grund av oegentligheter eller misstag och anses vara väsentliga om de enskilt eller tillsammans rimligen kan förväntas påverka de ekonomiska beslut som användare fattar med grund i årsberättelsen.

Som del av en revision enligt ISA använder vi professionellt omdöme och har en professionellt skeptisk inställning under hela revisionen. Dessutom:

- identifierar och bedömer vi riskerna för väsentliga felaktigheter i årsberättelsen, vare sig dessa beror på oegentligheter eller misstag, utformar och utför granskningsåtgärder bland annat utifrån dessa risker och inhämtar revisionsbevis som är tillräckliga och ändamålsenliga för att utgöra en grund för våra uttalanden. Risken för att inte upptäcka en väsentlig felaktighet till följd av oegentligheter är högre än för en väsentlig felaktighet som beror på misstag, eftersom oegentligheter kan innefatta agerande i maskopi, förfalskning, avsiktliga utelämnanden, felaktig information eller åsidosättande av intern kontroll.
- skaffar vi oss en förståelse av den del av fondbolagets interna kontroll som har betydelse för vår revision för att utforma granskningsåtgärder som är lämpliga med hänsyn till omständigheterna, men inte för att uttala oss om effektiviteten i den interna kontrollen.
- utvärderar vi lämpligheten i de redovisningsprinciper som används och rimligheten i fondbolagets uppskattningar i redovisningen och tillhörande upplysningar.
- utvärderar vi den övergripande presentationen, strukturen och innehållet i årsberättelsen, däribland upplysningarna, och om årsberättelsen återger de underliggande transaktionerna och händelserna på ett sätt som ger en rättvisande bild.

Vi måste informera fondbolaget om bland annat revisionens planerade omfattning och inriktning samt tidpunkten för den. Vi måste också informera om betydelsefulla iakttagelser under revisionen, däribland de eventuella betydande brister i den interna kontrollen som vi identifierat.

Revisorns yttrande avseende den lagstadgade hållbarhetsinformationen

Det är fondbolaget som har ansvaret för hållbarhetsinformationen under rubriken "Bilaga innehållande hållbarhetsrelaterade upplysningar" och för att den är upprättad i enlighet med lag om värdepappersfonder.

Vår granskning av hållbarhetsinformationen för fonden har skett enligt FAR:s rekommendation RevR 12 Revisorns yttrande om den lagstadgade hållbarhetsrapporten. Detta innebär att vår granskning av hållbarhetsinformationen har en annan inriktning och en väsentligt mindre omfattning jämfört med den inriktning och omfattning som en revision enligt International Standards on Auditing och god revisionssed i Sverige har. Vi anser att denna granskning ger oss tillräcklig grund för vårt uttalande.

Hållbarhetsinformation har lämnats i årsberättelsen.

Stockholm, den 10/3 - 2025
PricewaterhouseCoopers AB

Peter Nilsson
Auktoriserad revisor
Huvudansvarig revisor

Victoria Moberg
Auktoriserad revisor

The prospectus, fund rules and fact sheets for each fund are available in the mutual fund price list at handelsbanken.se/funds.

Handelsbanken Fonder AB is a wholly-owned subsidiary of Svenska Handelsbanken AB (PLC).

About risk

Historical yields are not a guarantee of future returns. A fund can both increase and decrease in value and it is not guaranteed that you will recover the entire invested amount. Note that a fund with risk level 5-7, as stated in the fund's fact sheet (KID), can vary greatly in value due to the fund's composition and management methodology. Summary of investors' rights, prospectus, fund rules and KID are available under each fund at handelsbanken.se/funds.