



Handelsbanken Global Småbolag Index Criteria

Investment Focus

The fund is an index fund and its objective is to track the performance of the Solactive ISS ESG Screened Paris Aligned Developed Markets Small Cap Index NTR as closely as possible. The fund is passively managed. Fund returns are determined by how the fund's investments in equities increase or decrease in value. The index will be replicated through optimized physical replication, which means that the fund invests directly in a larger selection of the equities included in the index. Tracking error is expected to be less than 0.5% under normal market conditions. The management fee, as well as customer flows, index rebalancing and corporate events result in transaction costs for the fund, which are not present in the index. These are the main factors that impact the fund's ability to replicate the index. The index is reinvested, i.e., distributions paid for equities included in the index are reinvested in the index after tax adjustments. The aim of the index is to reflect the performance of small caps worldwide in the developed equity markets, excluding those companies that do not meet the sustainability requirements of the index. The sustainability requirements in the index aim to reduce carbon emissions. The companies in the index are selected and weighted in such a manner that the index portfolio's emissions of greenhouse gases are aligned with the long-term global warming targets in the Paris Agreement. The sustainability requirements in the index also provide for the exclusion of companies involved in verified violations of international norms, companies that cause significant harm to environmental goals, as well as companies that are active within controversial sectors. The fund can invest in derivative instruments as part of the fund's investment focus. However, the use of derivative instruments is of such a nature that it only has a marginal impact on the fund's risk level. Additional information about the sustainability work, the share class designation in parentheses and the management in relation to the funds benchmark index, may be found in the prospectus.

Portfolio

The fund rose by 6.5% during H1 2024*.

The three largest holdings in the fund at mid-year were: Monolithic Power Systems, Vertiv Holdings and Publicis Groupe. The largest sectors in the fund were: Manufacturing, Financial and Insurance Activities, Information and Communication. The fund tracks an index that is aligned with the Paris Agreement's climate targets, i.e., EU Paris Aligned Benchmarks. This development is an important step in the journey to attain the Management Company's goals for net zero emissions in our portfolios by 2040, as well as to align all of our managed capital in accordance with the Paris Agreement's targets.

* The fund may have additional share classes, the concerned share class is stated in the Fund facts. Refer to fund statistics for comparable index

Significant risks

The fund is an equity fund which means a higher risk, but also the potential for a higher return. The investments are made globally although there may be an emphasis in equities listed in the US, which means that the risk in the fund can be slightly higher than that of a fund with a greater geographic distribution. The fund has a currency risk, which means that the returns and the risk are affected by changes in exchange rates. The fund has share classes in various currencies, which means that the returns and the risk can vary across different share classes. The fund invests in smaller companies that frequently have lower liquidity. In general, the variation in liquidity is considered to be higher relative to larger companies. This can impact the fund's ability to manage significant outflows at a relatively low cost. The fund may invest in derivatives as part of its investment focus to increase returns in the fund and to create leverage. The volume of trading is limited where applicable and is expected to have

a marginal impact on the fund's risk profile. A sustainability risk is an environmental-, social-, or corporate governance-related event or condition that, should it occur, could cause an actual or potential significant adverse impact on a company's value. Accordingly, environmental-related, as well as social-, or governance-related events can arise from a company's own business operations or from events that occur independently of the company. The sustainability risks in the fund are systematically measured and followed up. The risk is deemed to be moderate and the actual measurement will be reported in the annual report.

Trading with derivatives

According to the fund rules, the fund may trade with derivatives as part of its investment focus. The fund did not use this option during 2024. The fund has the option of lending securities. The fund did not use this option during 2024. The fund may use other techniques and instruments. The fund did not use this option during 2024.

- Highest leverage during the financial year 1.5%
- Lowest leverage during the financial year 0.3%
- Average leverage during the financial year 0.9%

Information

Since the changes in tax regulations for Swedish funds (2012) and due to developments within the area of taxation, it is unclear how foreign distributions will be taxed. More information about foreign withholding taxes can be found at the end of this report.

Shareholder commitments

Based on the Management Company's Policy for shareholder engagement and responsible investment and the Management Company's Voting policy, the Management Company carries out voting at shareholders' meetings, nomination committee work and dialogues held in-house with the portfolio companies or in collaboration with others. The Management Company's work in nomination committees is also regulated by the Guidelines for nomination committee work. It is our view that this work will improve governance and reduce sustainability risks in the portfolio companies, which in turn will result in positive value growth.

The Management Company ensures that relevant information is available as a basis for analysis and voting decisions. This information is provided through analyses from proxy advisors, as well as through market information, third-party analyses or contact with the company. The Management Company then makes independent decisions on those issues where voting or other decisions are to be taken.

The Management Company primarily votes at the general meetings where the funds own a minimum of 0.5% of the votes, where the companies constitute significant holdings in each fund, where the Management Company determines that a specific engagement effort is necessary in accordance with the Management Company's established sustainability objectives and commitments, at companies with which the Management Company holds dialogues in which the subject of the dialogue will be presented for a decision at the general meeting, at shareholders' meetings where relevant sustainability issues will be presented for a decision, as well as at other general meetings that address principal or controversial issues. The Management Company determines which equities will be lent. For example, equity lending does not occur in companies in which the Management Company has a seat on the nomination committee. In each individual case, the Management Company makes an assessment of whether or not an equity loan will be withdrawn. Securities lending revenues for the fund are weighed against opportunities for shareholder

Handelsbanken Global Småbolag Index Criteria, cont.

engagement at the general meeting.

Handelsbanken Fonder participates in all nomination committees where we have a sufficiently large ownership to be offered a seat. However, nomination committees are not common outside of the Nordics and the board composition can only be impacted by voting at the shareholders' meetings.

Within its shareholder engagement, Handelsbanken Fonder conducts engagement dialogues with companies to encourage the company to enhance its sustainability work as well as with companies that we believe are not compliant with the international norms and conventions respected by the Management Company.

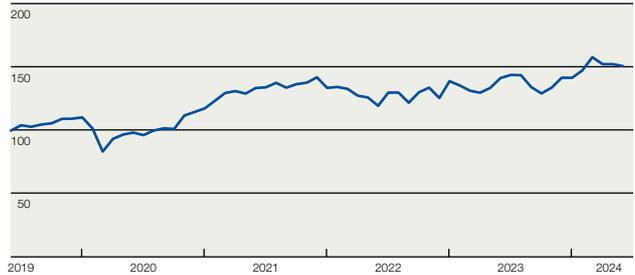
Engagement work is conducted primarily through direct dialogues between Handelsbanken Fonder and the companies, joint dialogues together with other investors, as well as in collaborations and initiatives with focus on specific sustainability issues.

There have been no conflicts of interest between the Management Company and the portfolio companies in conjunction with the fund's investments. Information about how the Management Company in general addresses conflicts of interest that may arise in conjunction with the fund's investments is available in the Management Company's Policy for

shareholder engagement and responsible investment.

Read more about Handelsbanken Fonder's approach to ownership issues and about the Management Company's guidelines for responsible investment in the Company's Policy for shareholder engagement and responsible investment, the Management Company's Voting policy and the Guidelines for nomination committee work, which are available at handelsbankenfonderna.se/policy och riktlinjer. The sustainability-related disclosures included as an appendix to the annual report provide additional information about the engagement work in the form of dialogue and corporate governance that has been undertaken by the Management Company on behalf of the fund.

Fund performance*



* The graph is indexed with starting value 100. Performance is shown in the fund's base currency. The fund may have several share classes.

Fund facts - history

	1/1-30/6 2024	2023	2022	2021	2020	2019	2018	2017	2016	2015
Net asset value, SEK										
Global Småbolag Index Criteria A1 - SEK	176.23	165.53	146.78	165.87	133.86	127.66	95.39	101.12	-	-
Global Småbolag Index Criteria A1 - EUR	15.53	14.87	13.20	16.11	13.32	12.15	9.41	10.29	-	-
Global Småbolag Index Criteria A1 - NOK	177.19	166.81	138.77	161.56	139.55	119.84	93.17	101.02	-	-
Global Småbolag Index Criteria A4 - SEK	179.78	168.61	149.06	167.95	135.12	128.49	95.72	101.17	-	-
Global Småbolag Index Criteria A9 - SEK	179.60	168.45	148.92	167.78	134.99	128.36	95.63	-	-	-
Global Småbolag Index Criteria A9 - EUR	15.82	15.13	13.39	16.30	13.43	12.22	-	-	-	-
Global Småbolag Index Criteria A9 - NOK	151.23	142.15	117.67	136.59	117.63	-	-	-	-	-
Global Småbolag Index Criteria B1 - SEK	136.31	133.41	123.13	145.10	121.98	120.95	92.71	-	-	-
The fund's total net flow, SEK m										
	2,030	3,076	-2,849	74	627	663	3,427	4,019	-	-
Fund capital total, SEK m										
	17,270	14,278	9,790	14,122	11,336	10,075	6,999	4,069	-	-
Global Småbolag Index Criteria A1 - SEK	15,918	13,327	8,732	12,529	9,948	8,934	6,316	1,829	-	-
Global Småbolag Index Criteria A1 - EUR	5	4	3	4	2	2	3	0	-	-
Global Småbolag Index Criteria A1 - NOK	42	40	35	136	24	15	4	7	-	-
Global Småbolag Index Criteria A4 - SEK	213	209	213	484	533	694	467	2,232	-	-
Global Småbolag Index Criteria A9 - SEK	344	342	275	234	227	126	34	-	-	-
Global Småbolag Index Criteria A9 - EUR	6	5	3	4	3	0	-	-	-	-
Global Småbolag Index Criteria A9 - NOK	269	0	204	301	270	-	-	-	-	-
Global Småbolag Index Criteria B1 - SEK	371	260	242	343	292	284	148	-	-	-
Number of units total, 1000's										
	98,807	86,568	67,226	85,720	85,209	79,006	73,397	40,230	-	-
Global Småbolag Index Criteria A1 - SEK	90,323	80,512	59,489	75,536	74,319	69,979	66,204	18,083	-	-
Global Småbolag Index Criteria A1 - EUR	301	269	262	272	186	164	316	22	-	-
Global Småbolag Index Criteria A1 - NOK	235	241	250	841	173	122	43	66	-	-
Global Småbolag Index Criteria A4 - SEK	1,186	1,241	1,427	2,884	3,948	5,405	4,877	22,059	-	-
Global Småbolag Index Criteria A9 - SEK	1,914	2,032	1,848	1,393	1,679	981	360	-	-	-
Global Småbolag Index Criteria A9 - EUR	348	324	253	227	216	3	-	-	-	-
Global Småbolag Index Criteria A9 - NOK	1,780	0	1,730	2,204	2,293	-	-	-	-	-
Global Småbolag Index Criteria B1 - SEK	2,721	1,948	1,967	2,363	2,395	2,352	1,596	-	-	-
Total returns in %										
Global Småbolag Index Criteria A1 - SEK	6.5	12.8	-11.5	23.9	4.9	33.8	-5.7	1.1	-	-
Global Småbolag Index Criteria A1 - EUR	4.4	12.7	-18.1	20.9	9.6	29.1	-8.5	-	-	-
Global Småbolag Index Criteria A1 - NOK	6.2	20.2	-14.1	15.8	16.5	28.6	-7.8	-	-	-
Global Småbolag Index Criteria A4 - SEK	6.6	13.1	-11.2	24.3	5.2	34.2	-5.4	1.2	-	-
Global Småbolag Index Criteria A9 - SEK	6.6	13.1	-11.2	24.3	5.2	34.2	-5.4	-	-	-
Global Småbolag Index Criteria A9 - EUR	4.6	13.0	-17.8	21.3	10.0	29.5	-8.2	-	-	-
Global Småbolag Index Criteria A9 - NOK	6.4	20.8	-13.8	16.1	16.8	29.0	-7.5	-	-	-
Global Småbolag Index Criteria B1 - SEK	6.5	12.9	-11.5	23.9	5.0	33.8	-5.7	-	-	-
Index including dividends in %										
Global Småbolag Index Criteria A1 - SEK	6.6	13.3	-11.3	25.2	5.6	34.3	-5.5	1.4	-	-
Global Småbolag Index Criteria A1 - EUR	4.5	13.2	-17.9	22.2	10.5	29.6	-8.3	-	-	-
Global Småbolag Index Criteria A1 - NOK	6.3	20.7	-13.9	17.0	17.3	29.1	-7.6	-	-	-
Global Småbolag Index Criteria A4 - SEK	6.6	13.3	-11.3	25.2	5.6	34.3	-5.5	1.4	-	-
Global Småbolag Index Criteria A9 - SEK	6.6	13.3	-11.3	25.2	5.6	34.3	-5.5	-	-	-
Global Småbolag Index Criteria A9 - EUR	4.5	13.2	-17.9	22.2	10.5	29.6	-8.3	-	-	-
Global Småbolag Index Criteria A9 - NOK	6.3	20.7	-13.9	17.0	17.3	29.1	-7.6	-	-	-
Global Småbolag Index Criteria B1 - SEK	6.6	13.3	-11.3	25.2	5.6	34.3	-5.5	-	-	-
Tracking error, 2 yrs. %										
Global Småbolag Index Criteria A1 - SEK	0.2	0.2	0.2	0.4	0.4	0.3	-	-	-	-
Global Småbolag Index Criteria A1 - EUR	0.2	0.2	0.2	0.4	0.4	0.3	-	-	-	-
Global Småbolag Index Criteria A1 - NOK	0.2	0.2	0.2	0.4	0.4	0.3	-	-	-	-
Global Småbolag Index Criteria A4 - SEK	0.2	0.2	0.2	0.4	0.4	0.3	-	-	-	-
Global Småbolag Index Criteria A9 - SEK	0.2	0.2	0.2	0.4	0.4	0.3	-	-	-	-
Global Småbolag Index Criteria A9 - EUR	0.2	0.2	0.2	0.4	0.4	-	-	-	-	-
Global Småbolag Index Criteria A9 - NOK	0.2	0.2	0.2	0.4	0.4	-	-	-	-	-
Global Småbolag Index Criteria B1 - SEK	0.2	0.2	0.2	0.4	0.4	0.3	-	-	-	-
Average yearly return, 2 yrs. %										
Global Småbolag Index Criteria A1 - SEK	12.4	-0.1	4.7	14.0	18.5	12.4	-	-	-	-
Global Småbolag Index Criteria A1 - EUR	9.2	-3.9	-0.5	15.2	19.0	8.7	-	-	-	-

Handelsbanken Global Småbolag Index Criteria, cont.

Global Småbolag Index Criteria A1 - NOK	14.8	1.6	-0.3	16.1	22.4	8.9	-	-	-	-
Global Småbolag Index Criteria A4 - SEK	12.7	0.2	5.0	14.3	18.8	12.7	-	-	-	-
Global Småbolag Index Criteria A9 - SEK	12.7	0.2	5.0	14.3	18.8	12.7	-	-	-	-
Global Småbolag Index Criteria A9 - EUR	9.5	-3.6	-0.2	15.5	19.3	-	-	-	-	-
Global Småbolag Index Criteria A9 - NOK	15.2	2.0	0.0	16.5	22.8	-	-	-	-	-
Global Småbolag Index Criteria B1 - SEK	12.4	-0.1	4.7	14.1	18.5	12.4	-	-	-	-
Comparison to index including dividends, %										
SEK	12.8	0.2	5.4	15.0	19.1	12.7	-	-	-	-
EUR	9.5	-3.6	0.2	16.2	19.6	9.0	-	-	-	-
NOK	15.1	2.0	0.4	17.2	23.1	9.2	-	-	-	-
Average yearly return, 5 yrs. %										
Global Småbolag Index Criteria A1 - SEK	8.6	11.7	7.7	-	-	-	-	-	-	-
Global Småbolag Index Criteria A1 - EUR	7.0	9.6	5.1	-	-	-	-	-	-	-
Global Småbolag Index Criteria A1 - NOK	10.6	12.4	6.6	-	-	-	-	-	-	-
Global Småbolag Index Criteria A4 - SEK	8.9	12.0	8.1	-	-	-	-	-	-	-
Global Småbolag Index Criteria A9 - SEK	8.9	12.0	8.1	-	-	-	-	-	-	-
Global Småbolag Index Criteria A9 - EUR	7.4	9.9	5.4	-	-	-	-	-	-	-
Global Småbolag Index Criteria A9 - NOK	10.9	12.7	6.9	-	-	-	-	-	-	-
Global Småbolag Index Criteria B1 - SEK	8.6	11.7	7.8	-	-	-	-	-	-	-
Comparison to index including dividends, %										
SEK	9.2	12.3	8.3	-	-	-	-	-	-	-
EUR	7.7	10.2	5.7	-	-	-	-	-	-	-
NOK	11.2	13.0	7.1	-	-	-	-	-	-	-
Dividends per unit, SEK	5.62	4.98	5.39	5.47	4.23	2.78	-	-	-	-
Exchange rate EUR/SEK	11.35	11.13	11.12	10.30	10.05	10.51	10.13	9.83	-	-
Exchange rate NOK/SEK	0.99	0.99	1.06	1.03	0.96	1.07	1.02	1.00	-	-

Historically, the fund may have had share classes that have now been terminated and are not available under Fund facts - history. Therefore, both Number of units in total, thousands and Fund capital total can deviate from the sum of displayed share classes.

Benchmark: Solactive ISS ESG Screened Paris Aligned Developed Markets Small Cap Index

Up to 2019-02-28: MSCI World Small Cap Select Global Norms & Criteria Index

Up to 2021-05-20: Solactive ISS ESG Screened Developed Markets Small Cap

The fund's benchmark represents a comparable reference with regard to the fund's investment focus, types of assets, markets or relevant sectors. In the event the fund issues dividends, performance is calculated with distributions added back.

Detailed information for the share classes' designation (nomenclature) is provided in the funds Prospectus.

Refer to the last pages for definitions.

Fund facts - costs

Max. allowed mgmt. costs in % according to fund rules	
Global Småbolag Index Criteria A1	0.60
Global Småbolag Index Criteria A4	0.30
Global Småbolag Index Criteria A9	0.30
Global Småbolag Index Criteria B1	0.60
Collected mgmt. costs in % of average fund capital	
Global Småbolag Index Criteria A1	0.60
Global Småbolag Index Criteria A4	0.30
Global Småbolag Index Criteria A9	0.30
Global Småbolag Index Criteria B1	0.60
Management fees and other administrative or operating costs, %	
Global Småbolag Index Criteria A1	0.62
Global Småbolag Index Criteria A4	0.32
Global Småbolag Index Criteria A9	0.32
Global Småbolag Index Criteria B1	0.62
Transaction costs, SEK thousand	4,046
Transaction costs in % of turnover	0.03

Fund facts - other key figures

Turnover rate	0.2
Share of turnover conducted via closely-related securities companies in %	0.0
Share of turnover conducted between funds managed by Handelsbanken Fonder AB, %	0.0

Risk and return measurements *

Total risk % - A1 SEK	16.5	Active return % - B1 SEK	-0.3
Total risk % - A1 EUR	18.4	Information ratio - A1 SEK	Negative
Total risk % - A1 NOK	13.8	Information ratio - A1 EUR	Negative
Total risk % - A4 SEK	16.5	Information ratio - A1 NOK	Negative
Total risk % - A9 SEK	16.5	Information ratio - A4 SEK	Negative
Total risk % - A9 EUR	18.4	Information ratio - A9 SEK	Negative
Total risk % - A9 NOK	13.8	Information ratio - A9 EUR	Negative
Total risk % - B1 SEK	16.5	Information ratio - A9 NOK	0.4
Total risk in index % - A1 SEK	16.5	Information ratio - B1 SEK	Negative
Total risk in index % - A1 EUR	18.5	Sharpe ratio - A1 SEK	0.6
Total risk in index % - A1 NOK	13.8	Sharpe ratio - A1 EUR	0.3
Total risk in index % - A4 SEK	16.5	Sharpe ratio - A1 NOK	0.8
Total risk in index % - A9 SEK	16.5	Sharpe ratio - A4 SEK	0.6
Total risk in index % - A9 EUR	18.5	Sharpe ratio - A9 SEK	0.6
Total risk in index % - A9 NOK	13.8	Sharpe ratio - A9 EUR	0.4
Total risk in index % - B1 SEK	16.5	Sharpe ratio - A9 NOK	0.9
Benchmark	Solactive ISS ESG Screened Paris Aligned Developed Markets Small Cap Index	Sharpe ratio - B1 SEK	0.6
Active return % - A1 SEK	-0.4	Sharpe ratio in index - A1 SEK	0.6
Active return % - A1 EUR	-0.4	Sharpe ratio in index - A1 EUR	0.4
Active return % - A1 NOK	-0.4	Sharpe ratio in index - A1 NOK	0.9
Active return % - A4 SEK	0.0	Sharpe ratio in index - A4 SEK	0.6
Active return % - A9 SEK	0.0	Sharpe ratio in index - A9 SEK	0.4
Active return % - A9 EUR	0.0	Sharpe ratio in index - A9 EUR	0.9
Active return % - A9 NOK	0.1	Sharpe ratio in index - B1 SEK	0.6

* Risk statistics are based on historical monthly returns over two years. Refer to the last page for definitions. Total exposure in the fund is calculated in accordance with the commitment method.

Total exposure in the fund is calculated in accordance with the commitment method.

Balance sheet, SEK thousand

	30 jun 2024	% of fund capital	31 dec 2023	% of fund capital
ASSETS				
Transferable securities	17,040,733	98.7	14,140,266	99.0
Total financial instruments with positive market value ^{Note 1)}	17,040,733	98.7	14,140,266	99.0
Bank assets and other liquid assets	211,886	1.2	143,042	1.0
Prepaid expenses and accrued income	20,118	0.1	15,436	0.1
Other assets	5,946	0.0	-	-
Total assets	17,278,683	100.0	14,298,745	100.1
LIABILITIES				
Accrued expenses and prepaid income	8,402	0.0	7,060	0.0
Other liabilities	-	-	13,745	0.1
Total liabilities	8,402	0.0	20,805	0.1
Fund capital	17,270,280	100.0	14,277,940	100.0

ITEMS INCLUDED IN THE BALANCE SHEET

Lended financial instruments	3,092,428	17.9	1,957,902	13.7
Collateral received for lended financial instruments	3,381,117	19.6	2,140,896	15.0
Collateral provided for other derivatives ¹⁾	13,626	0.1	6,208	0.0

1) Cash and cash equivalents SEK 13,626 t

Note 1) for Balance sheet

Fund holdings in financial instruments

Transferable securities admitted to trading on a regulated market or equivalent market outside the EEA **98.3**

	Number/Nominal amount in 1000's	Market value SEK t	% of fund capital
LISTED EQUITIES			
AUSTRALIA			
Abacus Group	244,750	1,999	0.0
Abacus Storage King REIT	124,849	1,020	0.0
Accent Group	125,122	1,712	0.0
Adbri	51,828	1,169	0.0
ALS	98,150	9,725	0.1
Allium	22,926	11,031	0.1
Amotiv	37,116	2,756	0.0
AMP	623,765	4,831	0.0
Ansell	28,945	5,435	0.0
AP Eagers	51,125	3,804	0.0
ARB	21,133	5,624	0.0
Arena REIT	114,973	3,147	0.0
AUB Group	20,781	4,658	0.0
Audinate Group	27,208	3,046	0.0
Aussie Broadband	13,075	320	0.0
Bank of Queensland	140,024	5,754	0.0
Bega Cheese	40,563	1,219	0.0
Bellevue Gold	330,738	4,175	0.0
Bendigo Bank	119,379	9,701	0.1
Boral	84,684	3,492	0.0
Boss Energy	97,117	2,837	0.0
Breville Group	28,458	5,463	0.0
Burson Group	127,214	4,625	0.0

Handelsbanken Global Småbolag Index Criteria, cont.

	Number/Nominal amount in 1000's	Market value SEK t	% of fund capital		Number/Nominal amount in 1000's	Market value SEK t	% of fund capital
BWP Trust	177,646	4,347	0.0	BELGIUM			
Capricorn Metal	85,883	2,903	0.0	Aedifica REIT	12,710	8,172	0.0
Centuria Industrial REIT	89,510	1,906	0.0	Barco	18,351	2,158	0.0
Cettire	115,891	959	0.0	Bekaert	6,109	2,710	0.0
Challenger	102,755	5,095	0.0	Cofinimmo REIT	10,537	6,739	0.0
Champion Iron	92,953	4,208	0.0	Galapagos	11,641	3,084	0.0
Charter Hall Education Trust	121,728	2,040	0.0	KBC Ancora	9,354	4,618	0.0
Charter Hall Long REIT	196,131	4,508	0.0	Kinepolis	4,076	1,575	0.0
Charter Hall Retail REIT	249,661	5,739	0.0	Melexis	4,857	4,432	0.0
Cleanaway	470,973	9,227	0.1	Montea	2,981	2,676	0.0
Clinuvel Pharmaceuticals	21,290	2,314	0.0	VGP	3,491	4,121	0.0
Codan	28,321	2,410	0.0	Xior Student Housing	2,974	1,011	0.0
Credit Corp Group	4,683	496	0.0			41,297	0.2
CSR	99,497	6,312	0.0	BERMUDA			
CTM	30,418	2,853	0.0	Assured Guaranty	11,804	9,644	0.1
De Grey Mining	524,696	4,231	0.0	Axis Capital Holdings	15,800	11,822	0.1
Deep Yellow	337,787	3,201	0.0	Bank of NT Butterfield & Son	4,700	1,748	0.0
Dicker Data	17,099	1,168	0.0	Enstar Group	2,486	8,048	0.0
Domain Holdings Australia	91,929	1,983	0.0	Essent Group	23,981	14,270	0.1
Dominos Pizza Enterprises	10,721	2,721	0.0	Genpact	38,100	12,988	0.1
Downer EDI	104,231	3,421	0.0	Golden Ocean Group	32,034	4,712	0.0
DRR	102,855	2,903	0.0	HAL Trust	13,943	17,883	0.1
Emerald Resources NL	166,348	4,153	0.0	Helen Of Troy	4,951	4,863	0.0
Flight Centre	30,216	4,313	0.0	Hiscox	75,484	11,621	0.1
Gold Road Resources	341,175	4,126	0.0	Lancashire Holdings	41,419	3,405	0.0
Growthpoint Pro	105,105	1,613	0.0	RenaissanceRe	11,000	26,037	0.2
Harvey Norman	144,287	4,255	0.0	Roivant Sciences	114,109	12,773	0.1
Healius	88,849	943	0.0	Signet Jewelers	9,100	8,633	0.0
Helia Group Limited	30,494	835	0.0	SiriusPoint	18,088	2,337	0.0
HomeCo Daily Needs REIT	501,356	4,113	0.0			150,784	0.9
Hub24	16,808	5,534	0.0	CANADA			
Iluka Resources	17,369	805	0.0	AbCellera Biologics	69,900	2,191	0.0
Imdex	117,696	1,848	0.0	Ag Growth International	4,600	1,870	0.0
Ingenia Communities	103,037	3,483	0.0	Allied Properties REIT	78,323	9,281	0.1
Inghams Group	64,143	1,642	0.0	Altus Group	8,430	3,296	0.0
Insignia Financial	169,685	2,748	0.0	Artzia	26,600	7,971	0.0
IPH	42,628	1,890	0.0	ATS (CAD)	25,900	8,874	0.1
IPL	371,623	7,622	0.0	Aurinia Pharmaceuticals	53,600	3,241	0.0
Iress	40,534	2,308	0.0	Aya Gold & Silver	35,200	3,700	0.0
Jb Hi-Fi	26,703	11,560	0.1	B2Gold	284,200	8,072	0.0
Johns Lyng Group	36,788	1,483	0.0	Badger Infrastructure Solutions	7,500	2,391	0.0
Judo Capital Holdings	76,599	683	0.0	Ballard Power Systems	72,400	1,731	0.0
Kelsian Group	48,022	1,749	0.0	Bausch Health Companies	38,300	2,828	0.0
Lifestyle Communities	29,043	2,553	0.0	Bausch Health Companies (USD)	55,000	4,060	0.0
Liontown	427,866	2,739	0.0	BlackBerry	121,900	3,227	0.0
Lovisa Holdings	21,032	4,889	0.0	Boardwalk REIT	10,700	5,837	0.0
Magellan Financial Group	10,437	622	0.0	Bombardier B	15,784	10,717	0.1
McMillan Shakespeare	19,675	2,438	0.0	Boralex A	30,700	7,962	0.0
Megaport	31,685	2,514	0.0	Boyd Group Income	5,100	10,143	0.1
Nanosonics	130,035	2,750	0.0	Calloway Reit	17,100	2,910	0.0
National Storage REIT	413,656	6,729	0.0	Canada Goose	19,500	2,670	0.0
Netwealth Group	24,252	3,803	0.0	Canada Solar	11,600	1,812	0.0
Neuren Pharmaceuticals	37,720	5,674	0.0	Canadian Western Bank	19,439	6,526	0.0
Nextdc	129,586	16,158	0.1	Canfor	10,853	1,219	0.0
NIB Holdings	102,296	5,318	0.0	Capstone Copper	115,700	8,686	0.1
Nick Scalzi	25,995	2,539	0.0	Cargojet	6,400	6,934	0.0
Nickel Industries	62,406	353	0.0	Celestica	25,327	15,356	0.1
Nine Entertainment	316,447	3,133	0.0	Centerra Gold	46,800	3,332	0.0
Nufarm	64,181	2,088	0.0	Chartwell Retirement Residences REIT	61,600	6,126	0.0
Orora Limited	284,894	3,969	0.0	Ci Financial	38,600	4,302	0.0
Paladin Energy	84,622	7,469	0.0	Cogeco Communications	3,658	1,461	0.0
Perenti	112,499	796	0.0	Colliers International Group	9,544	11,284	0.1
Perpetual	25,054	3,776	0.0	Crombie Real Estate Investment Trust	21,900	2,161	0.0
Perseus Mining	372,690	6,194	0.0	CT REIT Units	12,200	1,244	0.0
Pexa Group	47,666	4,649	0.0	Definity Financia	17,869	6,221	0.0
Pinnacle	26,354	2,643	0.0	Denison Mines	219,400	4,653	0.0
Polynovo	223,236	3,868	0.0	Descartes Systems Group	18,363	18,838	0.1
Premier Investments	26,796	5,904	0.0	Docebo	2,600	1,063	0.0
Qube Holdings	407,880	10,530	0.1	Dream Industrial Real Estate Investment	55,600	5,452	0.0
Ramelius Resources	264,385	3,590	0.0	Dundee Precious Met	36,900	3,059	0.0
Red 5	1,140,520	2,904	0.0	Eldorado Gold	45,391	7,100	0.0
Region Group REIT	351,412	5,219	0.0	Element Financia	79,400	15,295	0.1
Regis Resources	178,252	2,213	0.0	Enghouse Systems	7,900	1,845	0.0
Reliance Worldwide	158,193	5,057	0.0	EQB	5,500	3,969	0.0
Sandfire Resources	91,026	5,620	0.0	Equinox Gold	68,200	3,769	0.0
Sigma Healthcare	258,722	2,333	0.0	Ero Copper	20,400	4,617	0.0
Silex Systems	75,234	2,836	0.0	Filo	22,960	4,457	0.0
Sims	36,975	2,694	0.0	Finning International	34,400	10,679	0.1
Siteminder	28,632	1,031	0.0	First Capital REIT	60,500	6,883	0.0
Smartgroup	16,131	964	0.0	First Majestic Silver	71,236	4,466	0.0
Steadfast Group	202,423	8,848	0.1	Fortuna Mining	70,000	3,624	0.0
Super Retail Group	35,553	3,508	0.0	Goeasy	3,300	5,034	0.0
Technology One	61,944	8,149	0.0	Granite REIT	23,916	12,548	0.1
Telix Pharmaceuticals	66,956	8,832	0.1	H&R REIT	69,300	4,800	0.0
Temple & Webster Group	30,373	2,017	0.0	Hudbay Minerals	79,300	7,598	0.0
Ventia Services Group	180,411	4,887	0.0	Iamgold	112,788	4,487	0.0
Webjet	73,711	4,682	0.0	Immergen Renewable Energy	60,671	4,804	0.0
West African Resources	228,198	2,598	0.0	Interfor	5,946	760	0.0
Zip Co	163,008	1,683	0.0	InterRent Real Estate Investment Trust	35,500	3,272	0.0
		433,960	2.5	Jamieson Wellness	10,900	2,447	0.0
AUSTRIA				K92 Mining	72,700	4,417	0.0
Austria Technologie & System	5,350	1,309	0.0	Killam Apartment REIT	19,600	2,585	0.0
DO & CO	1,805	3,401	0.0	Kinaxis	5,958	7,275	0.0
Immofinanz	7,256	2,133	0.0	Labrador Iron Ore Royalty	15,646	3,524	0.0
Kontron	9,246	2,017	0.0	Laurentian Bank of Canada	12,116	2,490	0.0
Lenzing	3,475	1,292	0.0	Lightspeed Commerce	46,500	6,730	0.0
S Immo	15,210	3,798	0.0	Linamar	8,700	4,477	0.0
		13,950	0.1	Lundin Gold	42,400	6,632	0.0
				MAG Silver	30,364	3,755	0.0
				Maple Leaf Foods	19,339	3,430	0.0
				Methanex	12,289	6,282	0.0

Handelsbanken Global Småbolag Index Criteria, cont.

	Number/Nominal amount in 1000's	Market value SEK t	% of fund capital		Number/Nominal amount in 1000's	Market value SEK t	% of fund capital
MTY Food Group	5,900	2,052	0.0	Elis	42,058	9,652	0.1
Mullen Group	13,100	1,332	0.0	Eurazeo	8,026	6,773	0.0
New Gold	174,300	3,642	0.0	Eurotunnel	86,440	15,158	0.1
Nexgen Energy	103,401	7,634	0.0	Eutelsat Communications	38,363	1,635	0.0
North West	17,960	5,760	0.0	Foncière des Régions	19,076	9,609	0.1
NorthWest Healthcare Properties	80,400	2,900	0.0	Forvia SE	18,879	2,369	0.0
Nuvei Subordinate	12,700	4,355	0.0	Gecina REIT	11,432	11,152	0.1
OceanaGold	161,426	3,923	0.0	Group SEB	4,504	4,887	0.0
Orla Mining	61,800	2,511	0.0	lcade	9,315	2,425	0.0
Osisko Gold Royalties	46,362	7,650	0.0	Imerys	6,279	2,393	0.0
Osisko Mining	119,200	2,638	0.0	Interparfums	4,204	1,823	0.0
Patriot Battery Metals	502,740	1,991	0.0	Ipsen	8,705	11,313	0.1
Pet Valu Holdings	9,900	2,016	0.0	JCDecaux	12,457	2,597	0.0
Premium Brands Holdings	9,158	6,679	0.0	Klépierre	56,333	15,972	0.1
Primaris Real Estate Investment Trust	20,400	2,095	0.0	Necox Promesses	19,286	8,244	0.0
Richelieu Hardware	4,700	1,498	0.0	Nexans	502	586	0.0
RioCan Real Estate Investment Trust	53,000	6,895	0.0	OPmobility	5,220	538	0.0
Russel Metals	17,153	4,948	0.0	Publicis Group	50,019	56,420	0.3
Seabridge Gold	22,900	3,314	0.0	Rexel	33,912	9,299	0.1
Sigma Lithium	8,500	1,083	0.0	Scor	24,946	6,699	0.0
SilverCrest Metals	50,600	4,378	0.0	Sodexo	12,617	12,029	0.1
Spin Master	9,344	2,039	0.0	Soitec	6,659	7,875	0.0
Stelco Holdings	1,800	518	0.0	Sopra Steria	3,358	6,902	0.0
Stella Jones	10,816	7,473	0.0	SPIE	24,115	9,246	0.1
StorageVault Canada	75,200	2,712	0.0	Teleperformance	14,797	16,516	0.1
TMX Group	66,015	19,456	0.1	TF1	24,733	2,046	0.0
Torex Gold Resources	18,397	3,018	0.0	Trigano	2,096	2,603	0.0
Toromont Industries	18,774	17,600	0.1	Ubisoft	20,334	4,717	0.0
Transcontinental A	22,067	2,582	0.0	Unibail-Rodamco-Westfield	24,483	20,430	0.1
Triple Flag Precious Metals	19,500	3,202	0.0	Valeo	3,638	410	0.0
Trisura Group	9,200	2,946	0.0	Vivendi	158,520	17,553	0.1
Wesdome Gold Mines	47,100	4,017	0.0	Wendel	5,950	5,578	0.0
Winpak	8,830	3,051	0.0	Worldline	53,080	6,097	0.0
Xenon Pharma	21,000	8,671	0.1				
		533,330	3.1			425,674	2.5
CAYMAN ISLANDS				GERMANY			
Credo Technology Group	24,000	8,118	0.0	1&1 Drillisch	6,848	1,239	0.0
Fabrinet	10,266	26,613	0.2	Aixtron	32,733	6,812	0.0
		34,731	0.2	Alstria Office	47,522	1,839	0.0
CHINA				Aurubis	4,528	3,765	0.0
Chevron Holdings	6,800	168	0.0	Auto1 Group	7,697	532	0.0
		168	0.0	Bechtle	17,801	8,878	0.1
COLOMBIA				Bilfinger	7,684	4,282	0.0
Tecnoglass	6,600	3,507	0.0	Brenntag SE	26,970	19,273	0.1
		3,507	0.0	Cancom	5,086	1,862	0.0
COSTA RICA				Commerzbank	218,300	35,146	0.2
Establishment Labs	6,200	2,984	0.0	Compugroup Medical N	3,282	887	0.0
		2,984	0.0	Covestro	37,808	23,516	0.1
DENMARK				CTS Eventim	12,651	11,186	0.1
ALK-Abello B	36,650	8,540	0.0	Dermapharm Holding	4,825	1,972	0.0
Alm Brand	172,565	3,635	0.0	Deutsche Lufthansa	206,643	13,392	0.1
Ambu B	50,171	10,232	0.1	Duerr	4,286	963	0.0
Ascendis Sp ADS	13,467	19,450	0.1	Elmos Semiconductor	1,791	1,547	0.0
Bavarian Nordic	22,199	5,832	0.0	Encavis	38,531	7,391	0.0
D/S Norden	1,497	691	0.0	Evotec	38,327	3,904	0.0
DFDS	4,284	1,284	0.0	Fielmann Group	6,867	3,344	0.0
FLSmidth	2,187	1,152	0.0	Fraport	9,521	5,209	0.0
GN Store Nord	33,545	9,910	0.1	Freenet	28,258	7,954	0.0
H. Lundbeck B	54,586	3,228	0.0	FUOHS SE Preferred	15,847	7,677	0.0
ISS	36,286	6,594	0.0	GEA Group	19,873	8,774	0.1
Jyske Bank	10,059	8,481	0.0	Gerresheimer	8,607	9,798	0.1
Netcompany Group	8,991	4,089	0.0	Hella	7,621	7,396	0.0
NKT	7,695	7,138	0.0	HelloFresh	38,512	1,976	0.0
Ringkjøbing Landbobank	5,817	10,323	0.1	Hugo Boss	12,153	5,762	0.0
Rockwool B	2,218	9,540	0.1	Jenoptik N	9,191	2,819	0.0
Sydbank	12,589	7,070	0.0	Jungheinrich Pref	3,674	1,283	0.0
Topdanmark	12,006	6,721	0.0	K&S	11,824	1,688	0.0
Zealand Pharma	14,604	19,838	0.1	Kion Group	10,446	4,635	0.0
		143,748	0.8	Krones	2,699	3,590	0.0
FINLAND				Lanxess	5,956	1,553	0.0
Cargotec	6,382	5,429	0.0	LEG Immobilien	19,175	16,597	0.1
Kemira	26,741	6,908	0.0	Metro	19,785	951	0.0
Kempower	8,252	2,100	0.0	Morphosys	9,271	7,113	0.0
Kojamo	45,200	4,933	0.0	Nagarro N	549	473	0.0
Konecranes	11,339	6,815	0.0	Nemetschek	12,500	13,031	0.1
Mandatum	28,863	1,369	0.0	Nordex	26,166	3,398	0.0
Metsä Board	37,544	3,124	0.0	PNE Wind	9,719	1,498	0.0
Nokian Tyres	6,496	567	0.0	ProSiebenSat.1 Media	25,709	1,930	0.0
Outokumpu	62,378	2,386	0.0	Puma	27,294	13,281	0.1
Qt Group	3,318	2,920	0.0	Rational	1,159	10,228	0.1
TietoEvry	24,937	5,106	0.0	Scout24	14,614	11,810	0.1
Valmet	3,421	1,036	0.0	Siltronic N	3,397	2,791	0.0
		42,692	0.2	Sixt	4,114	3,093	0.0
FRANCE				Sma SolarTech	4,513	1,350	0.0
Accor	32,791	14,254	0.1	Stabilus	4,827	2,342	0.0
Air France-KLM	16,624	1,552	0.0	Stroer Media	4,806	3,265	0.0
Alstom	29,219	5,207	0.0	Südzucker	10,735	1,657	0.0
Amundi	13,510	9,239	0.1	Tag Immobilien	50,126	7,777	0.0
Arkema	4,252	3,916	0.0	TeamViewer I	33,643	4,000	0.0
Ayvens	33,784	2,076	0.0	Telefónica Germany	228,052	5,689	0.0
BIC	6,166	3,849	0.0	Traton	9,601	3,329	0.0
Biomerieux	9,324	9,392	0.1	TUI N	62,750	4,703	0.0
Bureau Veritas	69,609	20,431	0.1	United Internet	19,077	4,356	0.0
Carrefour	90,727	13,593	0.1	Verbio	2,754	545	0.0
Coface	4,902	724	0.0	Vitesco Technolog Group	3,673	2,508	0.0
Constellium	15,500	3,094	0.0	Wacker Chemie	3,417	3,948	0.0
Criteo ADR	11,300	4,514	0.0	Zalando	48,932	12,157	0.1
Edenred	58,376	26,112	0.2			365,663	2.1
Eiffage	16,614	16,172	0.1	GUERNSEY			
				BMO Commercial Property Trust	193,284	2,049	0.0
				Burford Capital	30,968	4,229	0.0
				Shurgard Self Storage	9,746	3,988	0.0

Handelsbanken Global Småbolag Index Criteria, cont.

	Number/Nominal amount in 1000's	Market value SEK t	% of fund capital		Number/Nominal amount in 1000's	Market value SEK t	% of fund capital
Sirius Real Estate	266,478	3,346	0.0	Interpump Group	14,009	6,595	0.0
		13,612	0.1	Reply	4,575	7,155	0.0
HONG KONG				Sanlorenzo N	2,208	967	0.0
Alibaba Pictures Group	1,710,000	963	0.0	Sesa	1,325	1,734	0.0
ASMPT	68,900	10,178	0.1	SFER IM	19,977	1,792	0.0
Bosideng	1,006,000	6,645	0.0	Technogym	39,329	4,294	0.0
China Education Group Holdings	171,000	1,046	0.0	Technoprobe S.p.A.	38,895	4,061	0.0
China Water Affairs Group	186,000	1,267	0.0	Unipol	47,373	4,990	0.0
Fortune REIT	306,000	1,561	0.0	Webuild	88,068	2,047	0.0
GCL-Poly Energy Holdings	4,360,000	6,860	0.0			115,933	0.7
Grand Pharmaceutical Group	434,500	2,741	0.0	JAPAN			
Hang Lung Group	64,000	738	0.0	Adeka	24,800	5,287	0.0
Hong Kong Resources Holdings	1,394	2	0.0	Ai Holdings	14,800	2,315	0.0
Hutchmed (China)	136,500	5,092	0.0	Aica Kogyo	18,000	4,145	0.0
Hysan Development	188,000	2,861	0.0	Aiful	59,400	1,490	0.0
Kerry Properties	136,000	2,505	0.0	Ain Holdings	7,700	3,035	0.0
Kingboard Holding	38,000	947	0.0	Alps Electric	42,600	4,309	0.0
Kingboard Laminates	230,500	2,626	0.0	Amano	18,200	4,977	0.0
Lee & Man Paper Manufacturing	215,000	674	0.0	Amvis Holdings	10,900	1,650	0.0
Luk Fook	64,000	1,443	0.0	Anicom Holdings	30,000	1,329	0.0
Man Wah Holdings	428,400	3,115	0.0	Anritsu	36,800	2,987	0.0
New World Development N1	506,000	5,017	0.0	Aozora Bank	31,600	5,466	0.0
Nine Dragons Paper Holdings	135,000	595	0.0	Apiier Group	19,800	1,575	0.0
NWS Holdings	291,000	2,735	0.0	Ariake Japan	4,300	1,481	0.0
Pacific Basin Shipping	181,000	604	0.0	Artience	17,200	3,805	0.0
PCCW	633,000	3,357	0.0	As One	13,400	2,529	0.0
Realord Group Holdings	172,000	1,255	0.0	Askul	11,700	1,683	0.0
Silicon Motion Technology ADR	8,800	7,548	0.0	Autobacs Seven	32,600	3,337	0.0
SITC International	216,000	6,211	0.0	Awa Bank	9,800	1,823	0.0
Skyworth Digital	188,000	785	0.0	Bengo4.com	2,100	468	0.0
SSY Group	444,000	2,542	0.0	BIC Camera	28,900	2,917	0.0
The United Laboratories	198,000	2,213	0.0	Biprogy	20,100	5,899	0.0
Vinda International	36,000	1,145	0.0	BML	5,600	1,061	0.0
Vitasoy	228,000	1,825	0.0	Canon Marketing	17,100	5,037	0.0
VTech Holdings	29,600	2,345	0.0	Casio Computer	69,200	5,474	0.0
Yue Yuen Industrial Holdings	71,500	1,464	0.0	CEC	12,000	1,691	0.0
		90,904	0.5	Change	11,400	901	0.0
HUNGARY				Chugin Financial Group	37,200	4,130	0.0
Wizz Air Holdings	18,305	5,479	0.0	Citizen Holdings	56,800	4,020	0.0
		5,479	0.0	CKD	9,400	1,968	0.0
IRELAND				Comsys Holdings	37,300	7,590	0.0
Adient	19,960	5,223	0.0	Credit Saison	34,000	7,449	0.0
Alkermes	49,900	12,736	0.1	Cybozu	6,900	908	0.0
Allegion	20,700	25,901	0.1	Daicel Chemical Industries	47,800	4,854	0.0
Cairn Homes	50,316	908	0.0	Daico Steel	28,500	2,786	0.0
Cimpress	5,496	5,099	0.0	Daiel Kankyo	6,600	1,186	0.0
Cosmo Pharmaceuticals	1,842	1,522	0.0	Daihen	1,700	929	0.0
Dole	8,700	1,128	0.0	Daiichikoshu	21,800	2,377	0.0
Glanbia	35,017	7,233	0.0	Daiseki	12,319	3,033	0.0
Glenveagh Properties	31,897	455	0.0	DCM Holdings	35,400	3,403	0.0
Keywords	15,718	4,865	0.0	DeNA	16,500	1,733	0.0
Perrigo	29,200	7,941	0.0	Denki Kagaku Kogyo	22,400	3,191	0.0
Prothema	15,400	3,366	0.0	Dentsu Soken	5,100	1,773	0.0
		76,377	0.4	Descente	12,500	2,777	0.0
ISRAEL				Dexerials	12,500	6,133	0.0
Alony-Hetz Properties & Investments	63,750	4,516	0.0	Digital Arts	2,600	772	0.0
Ashrom Group	20,728	2,507	0.0	Digital Garage	5,600	911	0.0
Aura Investments	45,436	1,482	0.0	dip	7,900	1,423	0.0
Cla Insurance Enterprises	6,312	947	0.0	Dowa Holdings	3,800	1,428	0.0
Fiverr	9,300	2,308	0.0	Duskin	18,800	4,539	0.0
Formula Systems	1,903	1,417	0.0	Eiken Chemica	6,200	914	0.0
Fox Wixel	2,778	1,994	0.0	Eilecom	12,400	1,332	0.0
Hilan	3,327	1,822	0.0	en japan	6,600	1,137	0.0
Isracard	26,768	947	0.0	Enplas	2,800	1,480	0.0
Israel-Canada	79,864	2,683	0.0	Es-Con Japan	15,500	1,080	0.0
Kornit Digital	16,657	2,583	0.0	Euglena	37,800	1,346	0.0
Matrix It	4,974	954	0.0	EXEO Group	65,000	6,845	0.0
Maytronics	27,048	1,066	0.0	Fanci	33,500	6,065	0.0
Nano Dimension ADR	90,900	2,118	0.0	Ferrotec Holdings	10,100	1,843	0.0
Oddity Tech A	4,500	1,871	0.0	Financial Products Group	2,000	295	0.0
PAGAYA Rg	4,300	581	0.0	Food & Life	21,100	3,617	0.0
Perion Network	8,010	714	0.0	FP	14,200	2,255	0.0
Playtika Holding	12,989	1,083	0.0	Freee KK	11,300	1,802	0.0
Radware	15,700	3,033	0.0	Fuji	24,200	4,061	0.0
Rami Levi Chain Stores Hashikma	1,939	1,081	0.0	Fuji Kyuko	6,700	1,407	0.0
Reit 1 REIT	29,718	1,162	0.0	Fuji Media Holdings	14,500	1,752	0.0
Sapiens Internationala	5,143	1,819	0.0	Fuji Oil Holdings	12,700	2,350	0.0
Shikun And Binu	116,934	2,302	0.0	Fuji Seal Internationala	10,000	1,621	0.0
Shufersal	80,672	5,602	0.0	Fuji Soft	11,400	5,449	0.0
Solaredge Technologies	12,358	3,306	0.0	Fujikura	4,300	899	0.0
Tel Aviv Stock Exchange	7,665	582	0.0	Fujimi	13,900	2,777	0.0
YH Dimri Construct and Develop	1,347	1,056	0.0	Fujittec	17,000	4,808	0.0
		51,534	0.3	Fujitsu General	14,300	1,965	0.0
ITALY				Fukuda Denshi	2,400	1,074	0.0
Anima Holding	37,256	1,971	0.0	Fukuyama Transporting	7,600	1,986	0.0
Azimut Holding	17,436	4,358	0.0	Furukawa Electric	13,400	3,594	0.0
Banca Farmafactoring	37,763	3,802	0.0	Fuyo General Lease	5,400	4,375	0.0
Banca Generali	18,523	7,875	0.0	Genky Drugstores	4,400	835	0.0
Banca Monte Dei Paschi Di Siena	126,770	6,309	0.0	Globeride	4,200	592	0.0
Banca Popolare	211,229	11,318	0.1	Glory	17,500	3,230	0.0
Banca Popolare Di Sondrio	56,115	4,255	0.0	GMO Internet Group	13,000	2,102	0.0
Brembo	36,771	4,280	0.0	GNI Group	17,200	2,683	0.0
Brunello Cucinelli	9,634	10,224	0.1	Goldcrest	3,500	620	0.0
Carel	6,305	1,238	0.0	Goldwin	10,500	6,093	0.0
De'Longhi	12,509	4,146	0.0	GS Yuasa	23,600	4,952	0.0
DiaSorin	8,920	9,422	0.1	GungHo Online Entertainment	7,600	1,357	0.0
Enav	105,183	4,448	0.0	Gunma Bank	77,200	5,220	0.0
ERG	14,667	3,902	0.0	Hachijuni Bank	75,200	5,196	0.0
Ermengildo Zegna	30,000	3,762	0.0	Harmonic Drive Systems	4,100	1,228	0.0
In De Nora N	7,766	987	0.0	Hazama Ando	50,900	3,907	0.0
				Heiwa Real Estate	11,100	2,865	0.0
				Hioki E.E	2,800	1,252	0.0

Handelsbanken Global Småbolag Index Criteria, cont.

	Number/Nominal amount in 1000's	Market value SEK t	% of fund capital		Number/Nominal amount in 1000's	Market value SEK t	% of fund capital
Hisaritsu Pharmaceutical	12,200	2,985	0.0	Nakanishi	19,800	3,327	0.0
Hokutsu Kishu Paper	16,200	1,128	0.0	Nankai Electric Railway	30,600	5,381	0.0
Hokuhoku Financial Group	9,600	1,306	0.0	NEC Networks & System Integration	18,600	2,992	0.0
Horiba	9,500	8,118	0.0	Net One Systems	17,600	3,416	0.0
Hosiden	15,800	2,238	0.0	Nextage	4,300	680	0.0
House Foods Group	17,900	3,354	0.0	NHK Spring	20,700	2,185	0.0
Hyakugo Bank	58,100	2,647	0.0	Nichias	15,900	4,941	0.0
Ichigo Group Holdings	73,500	1,940	0.0	Nichiha	11,600	2,616	0.0
Idom	22,100	2,034	0.0	Nifco	22,100	5,583	0.0
Inaba Denkisangyo	21,100	5,445	0.0	Nihon Kohden	42,600	6,518	0.0
Industrial & Infrastructure Fund Invest REIT	773	6,443	0.0	Nihon M&A Center Holdings	79,400	4,346	0.0
Infomart	35,900	730	0.0	Nihon Parkerizing	26,100	2,246	0.0
Infroneer Holdings	38,600	3,315	0.0	Nikkon Holdings	18,100	4,336	0.0
Insource	13,200	774	0.0	Nippon Kayaku	50,300	4,065	0.0
Internet Initiative Japan	24,300	3,791	0.0	Nippon Parking Development	97,600	1,337	0.0
Invincible Investment REIT	1,770	7,598	0.0	Nippon Shinyaku	14,100	3,022	0.0
Iriso Electronics	7,800	1,561	0.0	Nippon Shokubai	36,000	3,807	0.0
Itoham Yonekyu Holdings	8,100	2,290	0.0	Nipro	45,400	3,771	0.0
Iyogin Holdings	58,900	5,776	0.0	Nishi-Nippon Financial Holdings	28,400	3,788	0.0
J Trust	22,900	614	0.0	Nishi-Nippon Railroad	23,900	4,056	0.0
Jaccs	800	245	0.0	Nishimatsu Construction	9,500	2,821	0.0
Jafco Group	16,700	2,088	0.0	Nishimatsuya Chain	18,200	2,565	0.0
Japan Airport Terminal	20,300	7,333	0.0	Nissha	8,000	1,073	0.0
Japan Aviation Electronics	7,800	1,330	0.0	Nissinbo Industries	39,900	2,823	0.0
Japan Elevator Service Holdings	20,200	3,438	0.0	Nissui	38,600	2,193	0.0
Japan Hotel Investment REIT	1,337	6,839	0.0	Nitto Bosek	3,300	1,410	0.0
Japan Lifeline	23,000	1,716	0.0	Noevir Holdings	7,400	2,748	0.0
Japan Material	18,300	2,667	0.0	Nojima	3,900	414	0.0
Japan Rental Housing Investments REIT	540	3,733	0.0	Nomura	29,500	1,694	0.0
Japan Securities Finance	9,000	946	0.0	Noritsu Koki	5,200	1,520	0.0
Japan Steel Works	4,500	1,269	0.0	North Pacific Bank	85,200	2,984	0.0
JC	2,400	631	0.0	NSD	4,000	812	0.0
JCR Pharmaceuticals	30,100	1,203	0.0	NTN	120,000	2,530	0.0
Jeol	11,800	5,646	0.0	Nxera Pharma	31,700	3,345	0.0
Jins	7,900	2,036	0.0	Ogaki Kyoritsu Bank	13,700	2,064	0.0
Jmdc	5,000	1,093	0.0	Oisix Ra Daich	13,800	1,131	0.0
Justsystems	4,800	951	0.0	Oki Electric Industry	32,700	2,187	0.0
JVC Kenwood	39,200	2,405	0.0	Okuma	6,400	3,054	0.0
K'S Holdings	27,800	2,768	0.0	Okumura	12,700	4,197	0.0
Kadokawa Dwango	22,900	3,889	0.0	Onward Holdings	34,800	1,425	0.0
Kagome	24,700	5,314	0.0	Organo	6,700	3,643	0.0
Kakaku.com	26,300	3,651	0.0	Osaka Soda	3,700	2,648	0.0
Kaken Pharmaceutical	10,400	2,636	0.0	Osaka Titanium Technologies	16,400	2,989	0.0
Kandenko	38,600	4,376	0.0	OSG	24,100	3,107	0.0
Kasumigaseki Capita	700	638	0.0	Pal Group Holdings	16,800	2,005	0.0
Katitas	16,000	1,836	0.0	Paltac	4,300	1,240	0.0
KeepPer Tech Lab	8,800	2,375	0.0	Park24	39,900	4,209	0.0
Keikyu	31,500	2,438	0.0	Penta-Ocean Construction	60,100	2,619	0.0
Kenedix Office Investment REIT	1,104	11,375	0.1	Peptidream	34,200	5,609	0.0
Kinden	28,800	6,073	0.0	Pigeon	41,700	3,993	0.0
Kohnan Shoji	11,700	3,216	0.0	Pilot	9,600	2,707	0.0
Kokuyo	28,100	4,989	0.0	PKSHA Tech	1,600	373	0.0
Konica Minolta Holdings	114,000	3,341	0.0	Plus Alpha Consulting	3,100	387	0.0
Kosaido Holdings	34,100	1,390	0.0	Point	7,300	1,747	0.0
Kotobuki Spirits	34,100	4,192	0.0	Pola Orbis	37,800	3,254	0.0
Kumagai	5,900	1,427	0.0	Prima Meat Packers	9,600	1,505	0.0
Kusuri No Aoki Holdings	14,100	2,822	0.0	Raksul	25,700	1,607	0.0
Kyorin Pharmaceutical	18,000	2,017	0.0	Rakus	24,200	3,318	0.0
Kyoritsu Maintenance	13,000	2,568	0.0	Rakuten Bank	12,300	2,359	0.0
Kyoto Financial Group	50,100	9,413	0.1	Raysum	5,200	1,178	0.0
Kyudenko	9,800	3,815	0.0	Relo Group	42,700	4,813	0.0
Kyushu Financial Group	64,700	4,018	0.0	Rengo	52,400	3,600	0.0
Lasalle Logiport REIT	643	6,248	0.0	Renova	21,200	1,387	0.0
Leopalace 21	59,600	2,017	0.0	Resortrust	18,700	2,937	0.0
LinTec	21,300	4,789	0.0	Riken Keiki	5,700	1,584	0.0
M&A Research Institute Holdings	4,900	1,295	0.0	Roland	2,700	719	0.0
Macnica Fuji Electronics Holdings	8,300	3,688	0.0	Rorze	3,200	6,689	0.0
Makino Milling Machine	5,400	2,400	0.0	Round One	43,700	2,376	0.0
Mandom	19,900	1,584	0.0	RS Technologies	5,700	1,313	0.0
Mani	24,300	3,176	0.0	Ryoyo Ryosan Holdings	6,700	1,304	0.0
Maruha Nichiro	6,700	1,393	0.0	SAIZERIYA	8,100	2,922	0.0
Maruwa	2,500	6,328	0.0	Sakata Seed	11,100	2,517	0.0
Maruwa Unyu Kikan	18,500	1,424	0.0	Samty Holdings	9,700	1,585	0.0
Matsui Securities	51,600	2,854	0.0	San In Godo Bank	39,700	3,745	0.0
MCJ	28,000	2,785	0.0	Sangetsu	20,800	4,082	0.0
MEC	4,700	1,423	0.0	Sanken Electric O	5,000	2,267	0.0
Medley	5,000	1,185	0.0	Sankyu	12,700	4,589	0.0
Megmilk Snow Brand	6,400	1,096	0.0	Sanrio	41,700	8,121	0.0
Meiko Electronics	3,100	1,463	0.0	Sansan	16,500	1,879	0.0
Meitec Group Holdings	16,000	3,432	0.0	Sanwa Holdings	49,600	9,605	0.1
Menicon	19,200	1,670	0.0	Sawai Group Holdings	13,400	5,767	0.0
Mercari	43,500	5,720	0.0	Seiko Holdings	3,400	1,100	0.0
Micronics Japan	8,900	3,920	0.0	Seino Holdings	32,200	4,601	0.0
Milbon	7,900	1,729	0.0	Sekisui House REIT	1,388	7,228	0.0
Miraca Holdings	16,100	2,490	0.0	Seria	17,400	3,343	0.0
Mirai REIT	961	2,838	0.0	Shibaaura Mechatronics	1,900	1,061	0.0
Mitsubishi Logistics	22,100	7,682	0.0	Shift	3,900	3,744	0.0
Mitsubishi Pencil	3,200	529	0.0	Shiga Bank	8,299	2,303	0.0
Mitsui High-tec	4,800	1,986	0.0	Shinmaywa Industries	20,300	1,896	0.0
Mitsui Mining & Smelting	3,400	1,150	0.0	Ship Healthcare Holdings	16,300	2,549	0.0
Miura	22,500	4,825	0.0	Sho-Bond Holdings	12,800	4,855	0.0
MIXI	8,200	1,636	0.0	Shochiku	2,800	1,737	0.0
Monex Group	32,600	1,560	0.0	Shoei	18,500	2,387	0.0
Money Forward	8,100	2,877	0.0	Simplex Holdings	4,800	896	0.0
Monogatari	5,500	1,229	0.0	Skylark	58,000	8,170	0.0
Mori Seiki	26,100	7,177	0.0	SMS	17,400	2,339	0.0
Mori Trust Sogo REIT	339	1,549	0.0	Snow Peak	16,000	1,314	0.0
Morinaga	22,400	3,671	0.0	Socionext	50,000	12,538	0.1
Morinaga Milk	21,400	4,749	0.0	Sotetsu Holdings	24,400	3,916	0.0
Nabtesco	33,300	5,981	0.0	Sre Holdings	6,700	2,117	0.0
Nachi-Fujikoshi	6,300	1,456	0.0	Star Asia Investment REIT	284	1,038	0.0
Nagase	33,300	6,904	0.0	Strike	3,100	941	0.0

Handelsbanken Global Småbolag Index Criteria, cont.

	Number/Nominal amount in 1000's	Market value SEK t	% of fund capital		Number/Nominal amount in 1000's	Market value SEK t	% of fund capital
Sumitomo Bakelite	16,200	5,015	0.0	Qiagen	53,404	23,239	0.1
Sumitomo Mitsui Construction	36,900	972	0.0	Randstad	25,848	12,419	0.1
Sumitomo Pharma	110,800	2,954	0.0	Redcare Pharmacy	3,686	4,769	0.0
Sun Frontier Fudousan	5,600	743	0.0	Signify	17,977	4,754	0.0
Suzuken	12,100	3,895	0.0	TomTom	21,105	1,264	0.0
Systema	66,600	1,377	0.0	Twentsche Kabel	4,156	1,921	0.0
Tadano	17,300	1,290	0.0			264,316	1.5
Takara Bio	22,000	1,599	0.0	NEW ZEALAND			
Takashimaya	40,000	7,130	0.0	Chorus	83,057	4,122	0.0
Takuma	23,300	2,536	0.0	Fletcher Building	186,328	3,403	0.0
Tamron	8,200	2,248	0.0	Goodman Property Trust	103,703	1,345	0.0
TechnoPro	26,600	4,614	0.0	Precinct Properties	134,472	968	0.0
The 77 Bank	5,100	1,503	0.0	Ryman Healthcare	128,016	2,941	0.0
The Kiyo Bank	22,900	2,825	0.0	Summerset Group	22,598	1,385	0.0
Toagosei	37,800	3,769	0.0			14,163	0.1
Toda	49,700	3,442	0.0	NORWAY			
Toho Titanium	13,800	1,303	0.0	Borregaard	18,009	3,446	0.0
Tokai Carbon	41,100	2,491	0.0	Cavendish Hydrogen	12,037	329	0.0
Tokai Rika	16,800	2,387	0.0	Crayon Group	13,182	1,639	0.0
Tokai Tokyo Financial Holdings	95,300	3,608	0.0	Elkem	31,960	643	0.0
Tokuyama	5,100	991	0.0	Entra	21,701	2,361	0.0
Tokyo Ohka Kogyo	25,800	7,409	0.0	Europris	36,189	2,606	0.0
Tokyo Seimitsu	10,000	8,094	0.0	Grieg Seafood	20,739	1,294	0.0
Tokyo Tatemono	66,400	11,099	0.1	Hoegh Autoliners	27,319	3,418	0.0
Tomy	22,100	4,609	0.0	MPC Container Ships	37,165	832	0.0
Topcon	24,800	2,933	0.0	Nel	601,942	3,354	0.0
Topre	8,000	1,113	0.0	Nordic Semiconductor	49,775	7,060	0.0
Toridoll Holdings	8,300	2,022	0.0	Norwegian Air Shuttle	105,352	1,318	0.0
Tosei	6,900	1,104	0.0	Nykode Therapeutics	158,075	2,404	0.0
Towa	5,900	4,381	0.0	Opera American	21,300	3,167	0.0
Towa Pharmaceutica	4,400	851	0.0	Protector Forsikring	3,164	807	0.0
Toyo Gosei	1,900	1,266	0.0	REC	91,825	637	0.0
Toyo Seikan Kaisha	24,500	4,073	0.0	Scatec	34,258	2,952	0.0
Toyo Tire & Rubber	4,900	829	0.0	SpareBank 1 Midt-Norge	49,348	7,417	0.0
Toyobo	26,000	1,804	0.0	Veidekke	7,952	905	0.0
Tri Chemical Laboratories	10,200	2,921	0.0			46,592	0.3
Trusco Nakayama	15,000	2,431	0.0	PANAMA			
TS Tech	26,900	3,375	0.0	Copa Holdings A	8,000	8,064	0.0
Tsubakimoto Chain	8,900	3,650	0.0			8,064	0.0
Tsumura	21,000	5,675	0.0	POLAND			
Ulvac	9,900	6,850	0.0	Alior Bank	15,592	4,204	0.0
Unipres	10,500	926	0.0	Bank Millennium	109,528	2,706	0.0
Ushio	22,800	3,140	0.0	CCC	14,197	4,600	0.0
UT Group	3,400	729	0.0	Cyfrowy Polsat	28,516	910	0.0
Vector	10,900	879	0.0	Grupa Kety	2,320	5,470	0.0
Vision	9,600	785	0.0	KRUK	3,696	4,504	0.0
Visional	6,200	2,931	0.0	Orange Polska	100,105	2,053	0.0
Wacoal Holdings	18,400	5,446	0.0			24,448	0.1
Wacom	51,200	2,545	0.0	PORTUGAL			
West Holdings	8,200	1,407	0.0	Altri SGPS	44,331	2,710	0.0
Workman	6,800	1,679	0.0	Greenvolt Energias Renovaveis	22,954	2,168	0.0
YA-MAN	17,000	921	0.0	Sonae	270,188	2,683	0.0
Yamaguchi Financial Group	38,200	4,591	0.0			7,560	0.0
Yaoko	4,500	2,886	0.0	PUERTO RICO			
Yonex	16,300	2,096	0.0	Evertec	11,200	3,944	0.0
Yoshinoya Holdings	13,100	2,643	0.0	First Bancorp	31,131	6,030	0.0
Zenkoku Hoshu	16,400	6,398	0.0	OFG Bancorp	7,900	3,133	0.0
Zeon Japan	31,300	2,751	0.0	Popular	13,539	12,679	0.1
		1,064,089	6.2			25,786	0.1
JERSEY				SINGAPORE			
Centamin	309,703	5,013	0.0	AEM Holdings	70,397	990	0.0
JTC	16,633	2,140	0.0	CapitalLand Ascott	735,100	5,026	0.0
Novocure	29,223	5,301	0.0	CapitalLand China Trust	305,700	1,600	0.0
Yellow Cake	55,635	4,335	0.0	Capitaland India Trust	248,400	1,902	0.0
		16,788	0.1	CDL Hospitality REIT	402,800	2,990	0.0
KAZAKHSTAN				ComfortDelGro	426,200	4,463	0.0
Freedom Holding	3,200	2,555	0.0	Digital Core REIT	394,700	2,383	0.0
		2,555	0.0	ESR-LOGOS REIT	1,766,000	3,726	0.0
LUXEMBOURG				Flextronic International	36,200	11,305	0.1
Adecoagro	18,558	1,912	0.0	Frasers Centrepoint Trust	535,332	8,910	0.1
Aperam	8,467	2,320	0.0	IFAST	26,800	1,508	0.0
Aroundtown Property Holdings	231,731	5,170	0.0	JOYY	5,800	1,848	0.0
Befesa	5,513	1,944	0.0	Keppel DC REIT	336,900	4,739	0.0
Globant	8,300	15,669	0.1	Keppel REIT	1,405,700	9,172	0.1
Grand City Properties	26,645	3,266	0.0	Kulicke and Soffa Industries	13,274	6,915	0.0
L'Occitane International	101,750	4,582	0.0	Lendlease Global Commercial REIT	457,200	2,001	0.0
Samsonite International	282,600	8,932	0.1	NetLink NBN	895,100	5,805	0.0
SES	75,652	4,084	0.0	Parkway Life REIT	88,800	2,429	0.0
Ternium ADR	4,281	1,702	0.0	Riverstone Holdings	218,500	1,656	0.0
		49,580	0.3	Suntec	525,600	4,313	0.0
NETHERLANDS						83,681	0.5
Aalberts Industries	20,994	9,036	0.1	SPAIN			
ABN Amro Bank	88,802	15,471	0.1	Acciona Energias Renovables	19,940	4,352	0.0
Aegon	284,095	18,599	0.1	Acerinox	20,724	2,279	0.0
Arcadis	14,050	9,433	0.1	Almiral	25,798	2,752	0.0
ASR Nederland	31,763	16,046	0.1	Applus Services	33,698	4,896	0.0
Basic-Fit	10,014	2,287	0.0	Banco Sabadell	1,085,149	22,176	0.1
BE Semiconductor	17,635	31,255	0.2	Bankinter	139,063	12,037	0.1
Corbion	10,503	2,233	0.0	CIE Automotive	7,029	2,070	0.0
CTP	19,022	3,437	0.0	Fluidra	13,180	2,916	0.0
Elastic	16,600	20,025	0.1	Grifols	119,061	10,622	0.1
Euronext	19,132	18,783	0.1	Grifols Pref B	27,580	1,787	0.0
Fugro	16,864	4,318	0.0	Inmobiliaria Colonial	101,167	6,235	0.0
IMCD Group	12,538	18,400	0.1	Labor. Farmac. Rovi	6,062	6,024	0.0
JDE Peet's	16,711	3,528	0.0	Merlin Properties	84,208	9,940	0.1
Just EatTakeaway	47,971	6,117	0.0	Sacyr	113,809	4,255	0.0
Merus	9,700	6,078	0.0	Solaria Energia Y Medio Ambiente	25,549	3,355	0.0
NN Group	56,536	27,881	0.2	Unicaja Banco	195,485	2,827	0.0
OCI	2,998	775	0.0				
Playa Hotels & Resorts	25,300	2,248	0.0				

Handelsbanken Global Småbolag Index Criteria, cont.

	Number/Nominal amount in 1000's	Market value SEK t	% of fund capital		Number/Nominal amount in 1000's	Market value SEK t	% of fund capital	
Viscofan	7,313	5,105	0.0		Sandoz Group	93,500	35,856	0.2
		103,627	0.6		SFS Group	4,344	6,113	0.0
SWEDEN					Siegfried Holding	903	9,929	0.1
AddLife	18,691	2,348	0.0		SIG Combibloc Group	65,645	12,726	0.1
AddNode Group B	19,234	2,345	0.0		SKAN Group	3,378	3,177	0.0
AFRY	21,081	4,005	0.0		SoftwONE Holding	23,325	4,646	0.0
Arjo B	46,601	1,912	0.0		Sonova Holding	11,545	37,770	0.2
Atrium Ljungberg	17,358	3,567	0.0		Sulzer	3,961	5,798	0.0
Billerud	64,284	6,306	0.0		Swiss Life Holding N	6,070	47,257	0.3
BioArctic B	16,295	3,728	0.0		Swiss Prime Site	19,188	19,267	0.1
Biogaia Biologic B	14,014	1,734	0.0		Swissquote Group Holding	2,133	7,129	0.0
Biotage	20,502	3,344	0.0		Tecan Group	3,401	12,057	0.1
Bonesupport	17,940	4,718	0.0		Temenos Group	14,505	10,599	0.1
Bravida	40,269	3,165	0.0		Valiant Holding	4,432	5,317	0.0
Bufab	5,290	2,068	0.0		VAT Group N	5,936	35,636	0.2
Bure Equity	5,600	1,999	0.0		Vontobel Holding	7,848	4,976	0.0
Camurus	9,570	5,742	0.0		VZ Holding	588	798	0.0
Catena	10,064	5,314	0.0		Ypsomed Holding	913	4,347	0.0
Cibus Nordic Real Estate	16,365	2,582	0.0			571,066	3.3	
Cias Ohlson B	10,592	1,864	0.0	UNITED KINGDOM OF GREAT BRITAIN AND NORTHERN IRELAND				
Corem Property B	258,412	2,260	0.0		4Imprint Group	6,325	4,962	0.0
Diös Fastigheter	32,559	2,818	0.0		Abrdn	368,301	7,307	0.0
Dometic Group	75,773	5,100	0.0		Airtel Africa	220,558	3,546	0.0
Electrolux Professional	22,666	1,596	0.0		AJ Bell	54,738	2,781	0.0
Fortnox	112,409	7,192	0.0		Alpha Group International	6,645	2,010	0.0
Gränges	5,049	687	0.0		Alphawave IP Group	34,710	669	0.0
Hemmet Group	22,307	7,143	0.0		Anglogold Ashanti	91,500	24,351	0.1
Hexatronic Group	56,045	2,853	0.0		Ascential PLC	51,394	2,353	0.0
Hexpol B	69,505	8,202	0.0		Ashmore	94,044	2,142	0.0
HMS Network	7,579	3,186	0.0		Assura REIT	666,777	3,601	0.0
Hufvudstaden	31,294	3,927	0.0		Aston Martin Lagonda Global Holdings	83,086	1,598	0.0
Instalco	31,315	1,270	0.0		Atlantica Yield	19,139	4,449	0.0
Invisio Communications	5,548	1,293	0.0		Auction Technology Group	12,054	808	0.0
JM	21,639	4,287	0.0		Autolus Therapeutics ADR	56,000	2,064	0.0
Lagercrantz Group	43,778	7,539	0.0		Balfour Beatty	58,097	2,840	0.0
Lindab International	7,986	1,811	0.0		Bank Of Georgia Group	6,169	3,332	0.0
Loomis	12,160	3,356	0.0		Beazley	140,040	13,273	0.1
Medicover B	9,129	1,738	0.0		Bellway	31,754	10,780	0.1
Mips	9,936	4,123	0.0		Bicycle Therapeutics	13,500	2,894	0.0
Modern Times Group MTG B	17,281	1,476	0.0		Big Yellow Group	40,171	6,313	0.0
Munters Group B	34,854	6,964	0.0		Birkenstock Holding	11,900	6,857	0.0
Mycronic	20,588	8,412	0.0		Bodycote	20,438	1,866	0.0
NCAB Group	50,958	4,230	0.0		Bovis Homes Group	81,297	12,875	0.1
NCC B	20,511	2,820	0.0		Bridgepoint Group	62,763	1,852	0.0
New Wave B	30,438	3,333	0.0		British Land	236,073	13,008	0.1
Nolato B	53,040	3,050	0.0		Britvic	59,313	9,377	0.1
Nordnet	32,816	7,265	0.0		Bytes Technology Group	41,851	3,107	0.0
Nyfosä	43,799	4,498	0.0		Capri Holdings	23,700	8,303	0.0
OX2	64,527	3,836	0.0		Carnival	35,543	6,457	0.0
Pandox B	23,035	4,354	0.0		Clarivate	96,200	5,797	0.0
Peab B	33,351	2,223	0.0		Clarkson	6,819	3,779	0.0
Platzer Fastigheter B	12,876	1,168	0.0		Close Brothers	35,689	2,024	0.0
Rusta	11,979	934	0.0		CNH Industrial	222,400	23,859	0.1
Samhallsbyggnadsbolaget i Norden B	906,638	4,889	0.0		Coats Group	309,548	3,282	0.0
Scandic Hotels Group	48,036	3,084	0.0		Computacenter	15,144	5,823	0.0
Sdiptech	6,552	2,116	0.0		Cranswick	6,868	4,087	0.0
Sectra	26,515	6,422	0.0		Currys	83,438	804	0.0
Sinch	121,733	3,129	0.0		Cushman and Wakefield	23,000	2,533	0.0
Storskogen Group B	191,869	1,573	0.0		CVS Group	12,213	1,648	0.0
Truecaller B	22,040	782	0.0		Cybg	210,495	6,019	0.0
Vitec Software Group	5,629	3,096	0.0		Darktrace	88,139	6,803	0.0
Vitrolife	17,717	3,088	0.0		Deliveroo A	144,718	2,536	0.0
Wallenstam B	90,608	4,562	0.0		Derwent London	28,952	8,759	0.1
Wihlborgs Fastigheter	69,987	6,852	0.0		Diploma	30,937	17,179	0.1
		221,277	1.3		Direct Line Insurance Group	255,186	6,860	0.0
SWITZERLAND					Domino'S Pizza Group	80,653	3,313	0.0
Accelleron Industries	19,874	8,245	0.0		Dowlais Group	354,496	3,469	0.0
Allreal Holding	3,924	7,113	0.0		Dr. Martens	159,796	1,598	0.0
Also Holding	503	1,642	0.0		Drax Group	88,034	5,801	0.0
Bachem Holding B	9,760	9,484	0.1		Dunelm Group	28,598	4,073	0.0
Baloise Holding	9,390	17,507	0.1		EasyJet	130,696	8,008	0.0
Banque Cantonale Vaudoise	6,685	7,512	0.0		Elementis	41,027	801	0.0
Barry Callebaut	811	13,993	0.1		Endava ADR Representing 1 A	8,300	2,570	0.0
Belimo N	2,210	11,736	0.1		Endeavour Mining	48,625	10,876	0.1
Bossard Holding	920	2,293	0.0		Fevertree Drinks	25,205	3,658	0.0
Bucher	1,201	5,124	0.0		FirstGroup	186,125	3,944	0.0
Cembra Money Bank	6,699	6,055	0.0		Frasers Group	39,728	4,694	0.0
Clariant N	49,377	8,228	0.0		Future	35,141	4,935	0.0
Comet Holding	1,873	7,991	0.0		Games Workshop Group	7,874	11,247	0.1
Crispr Therap N	18,300	10,467	0.1		Gamma Commun	17,224	3,251	0.0
Daetwyler Holding	1,688	3,358	0.0		GB Group	27,131	1,234	0.0
DKSH Holding	9,720	6,953	0.0		Genuit Group	53,572	3,095	0.0
EFG Internationa	7,011	1,092	0.0		Genus	12,411	2,741	0.0
Ems Chemie	1,813	15,737	0.1		Grainger	168,582	5,495	0.0
Flughafen Zuerich N	4,520	10,585	0.1		Great Portland Estates REIT	67,117	3,014	0.0
Galenica	13,061	11,321	0.1		Greggs	25,455	9,446	0.1
Garrett Motion	10,700	973	0.0		Hammerson REIT	1,113,638	4,130	0.0
Georg Fischer	17,896	12,707	0.1		Hays	321,514	4,067	0.0
Guess	9,549	2,063	0.0		Hill & Smith	10,606	2,791	0.0
Helvetia Holding	7,500	10,739	0.1		Howden Joinery Group	120,725	14,198	0.1
Huber + Suhner N	1,184	1,067	0.0		Ibstock	77,905	1,617	0.0
International Workplace Group	101,786	2,356	0.0		IG Group	91,692	10,053	0.1
Julius Baer Group	51,273	30,334	0.2		IMI	59,655	14,087	0.1
Kaba Holding	654	3,553	0.0		Inchcape	96,269	9,588	0.1
Landis+Gyr Group	7,214	6,172	0.0		Indivior	36,323	6,030	0.0
Logitech International	40,122	41,100	0.2		International Distribution Services	153,014	6,563	0.0
Medacta Group	1,375	1,980	0.0		Investec	126,835	9,738	0.1
Mobimo Holding	1,914	5,741	0.0		ITV	808,252	8,710	0.1
MoonLake Immunotherapeutics A	10,300	4,796	0.0		Janus Henderson	32,013	11,429	0.1
OC Oerlikon	19,083	1,090	0.0		JET2	16,982	2,976	0.0
PSP Swiss Property	12,187	16,560	0.1		Johnson Matthey	43,059	9,033	0.1
					Just Retirement Group	48,771	688	0.0

Handelsbanken Global Småbolag Index Criteria, cont.

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Kainos Group	13,239	1,875	0.0	Alphatec Holdings	27,600	3,054	0.0
Learning Technologies Group	37,038	419	0.0	Altair Engineering A	13,900	14,438	0.1
LivaNova	15,737	9,136	0.1	Altice USA A	17,800	385	0.0
LondonMetric	740,116	19,162	0.1	Ambarella	9,744	5,567	0.0
Man Group	262,989	8,527	0.0	Amedisys	6,251	6,077	0.0
Marks & Spencer Group	433,200	16,615	0.1	Ameresco	6,800	2,075	0.0
Marlowe	3,969	228	0.0	American Airlines	136,500	16,378	0.1
Marshalls	45,954	1,799	0.0	American Assets Trust REIT	12,602	2,987	0.0
Michael Page International	65,912	3,754	0.0	American Eagle Outfitters	40,292	8,517	0.0
Mitie Group	207,000	3,220	0.0	American Financial Group	16,000	20,845	0.1
MONY Group	133,834	3,981	0.0	American Homes 4 Rent REIT A	67,092	26,403	0.2
Network International Holdings	96,053	5,028	0.0	American Sts Water	7,900	6,071	0.0
Next 15 Group	10,105	1,080	0.0	Americold Realty Trust	73,200	19,799	0.1
Nomad Foods	33,600	5,864	0.0	Ameris Bancorp	12,330	6,575	0.0
nVent Electric	34,500	27,990	0.2	Amicus Therapeutics	75,941	7,978	0.0
Osb Group	91,768	5,265	0.0	Amkor Technology	23,176	9,822	0.1
Oxford Instruments	15,454	5,110	0.0	AMN Healthcare	7,616	4,132	0.0
Oxford Nanopore Technologies	218,119	2,756	0.0	Amphastar Pharmaceuticals	16,900	7,159	0.0
Paragon Banking Group	55,873	5,498	0.0	Amplitude A	9,700	914	0.0
Pennon Group	77,063	5,917	0.0	Andersons	3,423	1,798	0.0
Pentair	33,600	27,282	0.2	Annaly Capita	100,700	20,326	0.1
Pepco Group	72,001	3,976	0.0	Apellis Pharmaceuticals	23,900	9,709	0.1
Pets at Home Group	122,710	4,853	0.0	API Group	43,600	17,375	0.1
Premier Foods	97,573	2,074	0.0	Apogee Enterprises	2,944	1,959	0.0
Primary Health Properties REIT	232,472	2,855	0.0	Apogee Therapeutics	7,000	2,917	0.0
Quilter	269,443	4,332	0.0	Apollo Commercial REIT	31,302	3,245	0.0
Rathbone Brothers	6,338	1,425	0.0	AppFolio A	3,600	9,324	0.1
Redrow	71,351	6,371	0.0	Appian A	7,500	2,451	0.0
Renishaw	8,832	4,375	0.0	Apple Hospitality REIT	52,118	8,025	0.0
RS Group	119,273	11,193	0.1	Applied Industrial Technologies	7,323	15,045	0.1
RWS Holdings	70,549	1,774	0.0	AppLovin A	40,100	35,341	0.2
Safestore Holdings	50,748	5,228	0.0	APT Inv't & Mgmt A	41,048	3,604	0.0
Savills	31,307	4,669	0.0	AptarGroup	16,030	23,904	0.1
Shaftesbury Capital	375,074	6,989	0.0	Aramark	49,000	17,654	0.1
Softcat	26,182	6,369	0.0	Arbor Realty Trust REIT	78,800	11,975	0.1
Spectris	24,786	9,224	0.1	ArcBest	5,000	5,670	0.0
Spire Healthcare Group	18,320	576	0.0	Arcellx	10,300	6,020	0.0
Spirent Communications	191,495	4,691	0.0	Arcosa	8,500	7,508	0.0
SSP Group	149,222	2,959	0.0	Arcus Biosciences	19,300	3,113	0.0
Supermarket Income REIT	255,779	2,482	0.0	Arhaus A	9,600	1,722	0.0
Tate & Lyle	93,898	7,517	0.0	Armstrong World Industries	10,630	12,748	0.1
Tbc Bank Group	3,247	1,117	0.0	Array Technologies	36,100	3,922	0.0
TCAP	155,479	4,159	0.0	Arrow Electronics	11,600	14,835	0.1
Telecom Plus	10,114	2,388	0.0	Arrowhead Pharmaceuticals	30,500	8,395	0.0
THG	276,251	2,300	0.0	Artisan Partners A	11,923	5,211	0.0
Trainline	128,736	5,418	0.0	Arvinas	16,625	4,687	0.0
Travis Perkins	22,554	2,322	0.0	Asana A	15,300	2,267	0.0
Tritax Big Box REIT	720,841	14,967	0.1	Asbury Automotive Group	5,151	12,430	0.1
Trustpilot Group	56,705	1,632	0.0	Asgn	9,223	8,612	0.0
Unite Group	89,232	10,655	0.1	Ashland	12,700	12,708	0.1
Urban Logistics REIT	135,337	2,131	0.0	Associated Bancorp	26,962	6,039	0.0
Yesvius	21,804	1,347	0.0	Assurant	9,300	16,374	0.1
Victrex	22,510	3,453	0.0	Astrana Health	7,300	3,136	0.0
Volution Group	37,921	2,290	0.0	Atkore	5,700	8,145	0.0
Watches Of Switzerland Group	80,660	4,470	0.0	Atlanta Braves Holdings	11,877	4,961	0.0
WH Smith	34,782	5,271	0.0	Atlantic Union Bankshares	16,316	5,676	0.0
Workspace Group REIT	34,069	2,709	0.0	Atmus Filtration Technologies	16,100	4,907	0.0
YouGov	17,652	959	0.0	AtriCure	14,700	3,545	0.0
		802,557	4.6	Aurora Innovation	139,800	4,101	0.0
UNITED STATES OF AMERICA				Autoliv SDB	15,700	17,789	0.1
10x Genomics A	24,100	4,964	0.0	AutoNation	6,100	10,296	0.1
1st Source	2,751	1,562	0.0	Avery Dennison	16,500	38,207	0.2
Aaon	15,524	14,342	0.1	Avidxchange Holdings	27,600	3,525	0.0
Abercrombie & Fitch	12,300	23,165	0.1	Avient	16,381	7,572	0.0
ABM Industries	12,909	6,913	0.0	Avis Budget Group	3,388	3,750	0.0
Academy Sports and Outdoors	14,700	8,290	0.0	Avnet	18,400	10,033	0.1
Acadia Healthcare	18,074	12,928	0.1	Axalta Coating Systems	45,300	16,393	0.1
Acadia Pharmaceuticals	40,833	7,027	0.0	Axcelis Technologies	7,500	11,294	0.1
Acadia Realty Trust REIT	22,432	4,257	0.0	Axon Enterprise	16,402	51,110	0.3
ACI Worldwide	21,334	8,945	0.1	Axonics	15,400	10,964	0.1
Acuity Brands	2,800	7,159	0.0	Axos Financia	9,995	6,049	0.0
Acushnet Holdings	7,500	5,042	0.0	Axsome Therapeutics	10,300	8,781	0.1
ACV Auctions A	41,500	8,021	0.0	Azek A	43,300	19,319	0.1
AdaptHealth	15,500	1,641	0.0	Azenta	12,581	7,011	0.0
Addus HomeCare	2,883	3,545	0.0	AZZ	1,037	848	0.0
Adeia	18,900	2,239	0.0	Badger Meter	5,844	11,533	0.1
ADT	76,900	6,189	0.0	Balchem	7,351	11,985	0.1
Adtalem Global Education	8,195	5,920	0.0	Baldwin Insurance Group A	12,500	4,695	0.0
Advance Auto Parts	12,800	8,585	0.0	Banc of California	12,816	1,735	0.0
Advanced Drainage Systems	15,200	25,818	0.1	BancFirst	3,758	3,490	0.0
Advanced Energy Industries	7,137	8,220	0.0	Bancorp	9,600	3,839	0.0
Affiliated Managers Group	7,100	11,747	0.1	Bank of Hawaii	7,537	4,566	0.0
Affirm Holdings A	50,000	15,996	0.1	Bank OZK	20,825	9,042	0.1
Agco	10,800	11,195	0.1	BankUnited	13,432	4,164	0.0
Agilisys	4,359	4,807	0.0	Banner	6,944	3,650	0.0
Agilon Health	50,700	3,511	0.0	Barnes Group	9,855	4,322	0.0
Agios Pharmaceuticals	16,123	7,363	0.0	Bath And Body Works	54,449	22,517	0.1
AGNC	220,100	22,237	0.1	Beacon Roofing Supply	20,395	19,547	0.1
Agree Realty REIT	18,337	12,028	0.1	Beam Therapeutics	17,600	4,367	0.0
Air Lease A	20,153	10,144	0.1	Belden	11,130	11,056	0.1
Akero Therape	17,800	4,422	0.0	BellRing Brands	31,380	18,989	0.1
Alamo Group	579	1,061	0.0	Bentley Systems B	53,000	27,705	0.2
Alarm.com Holdings	8,600	5,787	0.0	Berry Global Group	25,160	15,681	0.1
Alaska Air Group	22,700	9,712	0.1	BGC Group A	76,178	6,696	0.0
Albertsons A	88,292	18,467	0.1	BILL Holdings	21,256	11,845	0.1
Alcoa	2,000	843	0.0	Bio Rad Laboratories A	4,372	12,645	0.1
Alexander & Baldwin	19,603	3,521	0.0	Bio Techne	33,748	25,608	0.1
Alight A	64,800	5,064	0.0	Biohaven	17,200	6,322	0.0
Alkami Technology	6,000	1,810	0.0	Blackbaud	7,730	6,235	0.0
Allegiant Trave	2,100	1,117	0.0	Blackline	9,500	4,874	0.0
Allegro Microsystems	18,500	5,533	0.0	Blackstone Mortgage Trust A	33,951	6,263	0.0
Ally Financial	58,900	24,745	0.1	Bloom Energy A	51,400	6,663	0.0

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Blue Owl Capital A	84,100	15,809	0.1	Cousins Properties REIT	32,120	7,875	0.0
Blueprint Medicines	15,651	17,864	0.1	Cracker Barrel Old Country Store	4,672	2,086	0.0
Boise Cascade	6,700	8,459	0.0	Credit Acceptance	1,786	9,735	0.1
BOK Financial	5,872	5,699	0.0	Crinetics Pharmaceuticals	16,400	7,779	0.0
Boot Barn Holdings	6,900	9,421	0.1	Crocs	13,900	21,483	0.1
BorgWarner	33,431	11,414	0.1	Crown Holdings	27,000	21,271	0.1
Box A	26,353	7,379	0.0	CSG Systems International	6,930	3,021	0.0
Brady A	6,809	4,761	0.0	CSW Industrials	3,369	9,466	0.1
Braze A	9,300	3,825	0.0	CTS	7,185	3,852	0.0
Bread Financial Holdings	8,000	3,775	0.0	CubeSmart REIT	83,434	39,911	0.2
BridgeBio Pharma	27,650	7,417	0.0	Cullen/Frost Bankers	16,316	17,561	0.1
Bright Horizons Family Solutions	10,944	12,758	0.1	CVB Financial	26,911	4,913	0.0
Brighthouse Financia	11,700	5,370	0.0	Cytokinetics	23,500	13,484	0.1
Brink's	9,137	9,908	0.1	Dana	6,590	846	0.0
Brixmor Property Group	91,800	22,448	0.1	Darling Ingredients	30,734	11,961	0.1
Broadstone Net Leas	47,200	7,933	0.0	Davita	12,200	17,903	0.1
Brown & Brown	47,634	45,103	0.3	Day One Biopharmaceuticals	23,100	3,371	0.0
Bruker	22,200	15,002	0.1	Dayforce	30,600	16,073	0.1
Brunswick	17,000	13,101	0.1	Deckers Outdoor	5,044	51,705	0.3
Buckle	6,900	2,699	0.0	Definitive Healthcare A	5,800	335	0.0
Builders FirstSource	25,019	36,673	0.2	Denali Therapeutics	39,500	9,713	0.1
Bumble A	15,400	1,714	0.0	Dentsply Sirona	42,200	11,132	0.1
Bunge Global S.A.	24,100	27,250	0.2	Dick's Sporting Goods	12,900	29,351	0.2
Burlington Stores	15,900	40,412	0.2	Digi International	11,400	2,768	0.0
BXP	31,300	20,405	0.1	DigitalBridge Group A	34,600	5,020	0.0
C.H. Robinson Worldwide	18,400	17,171	0.1	DigitalOcean Holdings	11,100	4,085	0.0
Cable One	993	3,723	0.0	Dillards A	2,100	9,794	0.1
Cabot	8,909	8,670	0.1	Diodes	8,809	6,710	0.0
Cadence Bank	33,658	10,080	0.1	DocuSign	42,100	23,853	0.1
Cal Maine Foods	5,837	3,778	0.0	Dolby Laboratories	13,016	10,921	0.1
California Water Service Group	13,016	6,684	0.0	Donaldson	21,132	16,015	0.1
Calix Networks	14,800	5,553	0.0	Dorman Products	6,544	6,340	0.0
Camden Property Trust	21,800	25,190	0.1	DoubleVerify Holdings	25,300	5,217	0.0
Camping World Holdings A	9,900	1,872	0.0	Douglas Emmett REIT	85,060	11,990	0.1
CareTrust REIT	26,046	6,923	0.0	Doximity A	29,500	8,738	0.1
CarGurus A	15,400	4,273	0.0	Dream Finders Homes A	10,100	2,762	0.0
Carlisle	10,209	43,809	0.3	Driven Brands Holdings	16,700	2,251	0.0
Carlyle Group	37,400	15,902	0.1	DropBox A	54,900	13,064	0.1
Carpenter Technology	7,800	9,052	0.1	Dun Bradst Holdings	51,400	5,041	0.0
Carters	6,030	3,957	0.0	Duolingo A	7,500	16,574	0.1
Carvana A	23,500	32,035	0.2	Dutch Bros A	28,200	12,364	0.1
Casella Waste Systems A	12,700	13,345	0.1	DXC Technology	36,400	7,359	0.0
Catalent	41,100	24,475	0.1	Dycom Industries	5,351	9,563	0.1
Catalyst Pharma	28,977	4,753	0.0	Dynatrace	59,000	27,955	0.2
Cathay General Bancorp	14,488	5,787	0.0	Dynavax Technologies	45,400	5,399	0.0
Cava Group	12,400	12,180	0.1	Dyne Therapeutics	15,900	5,942	0.0
Cavco Industries	2,186	8,014	0.0	E2open Parent Holdings A	39,900	1,897	0.0
CBIZ	12,000	9,417	0.1	Eagle Materials	6,830	15,729	0.1
CCC Intelligent Solutions Holdings	66,000	7,765	0.0	East West Bancorp	28,300	21,947	0.1
Celldex Therapeutics	11,200	4,390	0.0	Easterly REIT	23,500	3,079	0.0
Celsius Holdings	35,800	21,644	0.1	Eastern Bankshares	29,800	4,412	0.0
Central Garden and Pet	10,316	4,206	0.0	EastGroup Properties	9,358	16,857	0.1
Central Garden and Pet A	4,779	1,672	0.0	Eastman Chemical	23,600	24,486	0.1
Century Communities	6,100	5,275	0.0	EchoStar A	20,742	3,912	0.0
Cerevel Therapeutics Holding	18,500	8,011	0.0	Ecovyst	17,800	1,691	0.0
Certara	15,200	2,229	0.0	Edgewell Personal Care	9,402	4,002	0.0
CF Industries Holdings	34,300	26,924	0.2	EHC	20,953	19,036	0.1
Charles River Laboratories International	10,337	22,614	0.1	Elanco Animal Health	111,900	17,100	0.1
Chart Industries	9,734	14,879	0.1	Element Solutions	46,915	13,474	0.1
Chemed	3,572	20,525	0.1	elf Beauty	12,300	27,448	0.2
Chemours	1,500	359	0.0	Elme Communities	22,183	3,742	0.0
Chewy A	40,000	11,539	0.1	Emcor Group	11,216	43,364	0.3
Chimera Investment	17,487	2,370	0.0	Empire State Realty REIT A	43,218	4,293	0.0
Choice Hotels International	6,551	8,256	0.0	Employers Holdings	5,737	2,590	0.0
Ciena	31,362	16,002	0.1	Encore Capital Group	4,944	2,185	0.0
Cinemark Holdings	21,432	4,907	0.0	Encore Wire	1,137	3,490	0.0
Cirrus Logic	12,995	17,569	0.1	Endeavor Group Holdings A	21,500	6,154	0.0
City Holding	3,751	4,221	0.0	Energizer Holdings	16,288	5,095	0.0
Claros Mortgage Trust	40,500	3,440	0.0	Energy Fuels	47,100	3,022	0.0
Clean Harbors	10,509	25,169	0.1	Enerpac Tool Group A	12,574	5,084	0.0
Cleantank	42,300	7,145	0.0	EnerSys	8,030	8,803	0.1
Clear Secure A	14,700	2,913	0.0	Enfusion A	6,600	596	0.0
Clearwater Analytics Holdings A	18,500	3,628	0.0	Enova International	6,300	4,153	0.0
CNO Financial Group	22,655	6,651	0.0	Enovix	7,917	3,790	0.0
Coca-Cola Consolidated	1,433	16,466	0.1	Enovix	45,500	7,449	0.0
Cogent Communications	9,330	5,577	0.0	Enpro	4,200	6,475	0.0
Cognex	39,700	19,659	0.1	Ensign Group	11,167	14,628	0.1
Cohen & Steers	5,251	4,035	0.0	Entegris	33,826	48,504	0.3
Cohu	13,300	4,662	0.0	Enterprise Financial Services	7,837	3,395	0.0
Columbia Banking System	39,921	8,409	0.0	Envestnet	8,823	5,848	0.0
Columbia Sportswear	8,658	7,251	0.0	Envista Holdings	39,500	6,957	0.0
Comerica	25,900	14,000	0.1	ePlus	5,644	4,404	0.0
Comfort Systems USA	7,637	24,596	0.1	EPR Properties REIT	15,700	6,980	0.0
Commerce Bancshares	27,028	15,966	0.1	Equitable Holdings	68,200	29,511	0.2
Commercial Metals	21,000	12,229	0.1	Equity Commonwealth REIT	29,503	4,829	0.0
Community Financial System	10,516	5,258	0.0	Equity Lifestyle Properties REIT	45,418	31,327	0.2
CommVault Systems	8,930	11,497	0.1	Erie Indemnity A	5,465	20,974	0.1
Compass A	47,400	1,807	0.0	ESAB	12,200	12,200	0.1
Compass SBI	8,800	2,040	0.0	Essential Properties Realty	34,100	10,007	0.1
Concentrix	8,200	5,495	0.0	Etsy	27,500	17,177	0.1
Confluent A	45,692	14,289	0.1	Euronet Worldwide	9,830	10,775	0.1
Conmed	10,023	7,358	0.0	Everbridge	7,000	2,594	0.0
Construction Partners A	8,800	5,145	0.0	Evercore A	6,937	15,312	0.1
COPT Defense Properties	29,381	7,788	0.0	Evolent Health A	20,900	4,232	0.0
Corcept Therapeutics	19,281	6,634	0.0	Exact Sciences	39,200	17,539	0.1
Core & Main A	25,600	13,268	0.1	Exelixis	61,266	14,579	0.1
Corebridge Financial	42,700	13,168	0.1	ExlService Holdings	40,290	13,381	0.1
CoreCivic	31,900	4,385	0.0	eXp World Holdings	26,800	3,203	0.0
Corsair Gaming	8,100	947	0.0	Exponent	10,100	10,174	0.1
CorVel	1,600	4,308	0.0	Extreme Networks	42,800	6,096	0.0
Coty A	91,600	9,720	0.1	F&G Annuities And Life	2,400	967	0.0
Coursera	16,500	1,251	0.0	F5	11,300	20,611	0.1

Handelsbanken Global Småbolag Index Criteria, cont.

	Number/Nominal amount in 1000's	Market value SEK t	% of fund capital		Number/Nominal amount in 1000's	Market value SEK t	% of fund capital
Factset Research Systems	8,751	37,836	0.2	Helios Technologies	6,858	3,468	0.0
Fastly A	24,300	1,897	0.0	Henry Schein	24,600	16,699	0.1
Federal Realty Investment Trust	15,600	16,681	0.1	Herc Holdings	5,858	8,269	0.0
Federal Signal	9,260	8,205	0.0	Hertz Global Holding	20,900	781	0.0
Federated Hermes	17,953	6,251	0.0	Hexcel	5,174	3,422	0.0
First Advantage	12,200	2,076	0.0	Highwoods Properties REIT	37,123	10,328	0.1
First American Financial	20,260	11,575	0.1	Hillenbrand	13,897	5,890	0.0
First Bancorp	6,844	2,314	0.0	Hillman Solutions	45,900	4,302	0.0
First Busey	11,695	2,998	0.0	Hilltop Holdings	11,046	3,659	0.0
First Citizens Bancshares A	2,272	40,509	0.2	Hilton Grand Vacations	16,809	7,197	0.0
First Financial Bancorp	19,184	4,514	0.0	Hims & Hers Health A	26,800	5,730	0.0
First Financial Bankshares	27,618	8,637	0.1	HNI	9,726	4,637	0.0
First Hawaiian	32,309	7,103	0.0	Home BancShares	39,155	9,935	0.1
First Horizon	108,319	18,090	0.1	Hope Bancorp	19,669	2,237	0.0
First Industrial Realty Trust	34,074	17,144	0.1	Horace Mann Educators	7,830	2,705	0.0
First Interstate BancSystem A	18,753	5,515	0.0	Houlihan Lokey A	9,758	13,936	0.1
First Merchants	12,516	4,412	0.0	Howard Hughes Holdings	12,058	8,277	0.0
First Solar	22,281	53,200	0.3	Hub Group A	13,288	6,058	0.0
FirstCash Holdings	8,416	9,348	0.1	Hubbell	11,523	44,600	0.3
Five Below	13,209	15,243	0.1	Huntsman	31,513	7,599	0.0
Five9	14,095	6,583	0.0	Huron Consulting Group	3,400	3,547	0.0
Floor Decor Holdings A	24,000	25,267	0.1	Hyatt Hotels A	9,600	15,445	0.1
Flowers Foods	49,106	11,545	0.1	IAC	14,600	7,244	0.0
Flowerserve	2,900	1,477	0.0	ICF International	4,822	7,581	0.0
Fluence Energy A	17,600	3,232	0.0	Ichor Holdings	8,000	3,266	0.0
Flywire	20,800	3,610	0.0	ICU Medical	6,772	8,516	0.0
FMC	25,600	15,602	0.1	IDEAYA Bioscienc Rg	23,400	8,701	0.1
FNB	76,831	11,131	0.1	Idex	15,800	33,666	0.2
Foot Locker	19,200	5,067	0.0	IES Holdings	2,500	3,689	0.0
FormFactor	21,460	13,756	0.1	ImmunityBio	53,900	3,608	0.0
Fortrea Holdings	24,100	5,957	0.0	IMPINJ	6,200	10,293	0.1
Fortune Brands Innovations	22,700	15,611	0.1	Inari Medica	13,100	6,680	0.0
Four Corners Property	18,995	4,963	0.0	Independence Realty	69,061	13,706	0.1
Fox Factory Holding	13,330	6,803	0.0	Independent Bank	8,829	4,742	0.0
Franklin Electric	9,423	9,612	0.1	Independent Bank Group	6,800	3,278	0.0
Fresh Del Monte Produce	6,900	1,597	0.0	indie Semiconductor A	46,253	3,022	0.0
Freshpet	11,200	15,347	0.1	Infinera	57,806	3,728	0.0
Freshworks A	32,200	4,327	0.0	Informatica	13,764	4,501	0.0
Frontdoor	17,100	6,119	0.0	Ingevity	7,637	3,535	0.0
Frontier Communications Parent	43,100	11,950	0.1	Ingrezion	14,230	17,285	0.1
Frontier Group Holdings	7,200	376	0.0	Insight Enterprises	4,630	9,726	0.1
FTAI Aviation	27,000	29,517	0.2	Insmed	34,781	24,679	0.1
FTI Consulting New York	6,923	15,802	0.1	Insperty	7,044	6,804	0.0
Fulton Financial	32,013	5,757	0.0	Inspire Medical Systems	7,500	10,630	0.1
Galaxy Digital Holdings	21,000	2,597	0.0	Installed Building Products	5,565	12,122	0.1
Gamestop	66,100	17,283	0.1	Insulet	16,316	34,869	0.2
Gaming and Leisure Properties REIT	63,400	30,355	0.2	IntApp	5,900	2,291	0.0
GAP	44,700	11,309	0.1	Integer Holdings	7,937	9,733	0.1
Gates Industrial	23,400	3,918	0.0	Integra LifeSciences Holdings	19,202	5,926	0.0
GATX	7,030	9,854	0.1	Integral Ad Science Holding	8,200	844	0.0
Generac Holding	12,600	17,643	0.1	Intellia Therapeutics	26,100	6,186	0.0
Gentex	46,766	16,695	0.1	Inter Parfums	4,300	5,284	0.0
Gentherm	8,116	4,239	0.0	InterDigital	5,430	6,703	0.0
Genworth Financial	75,790	4,848	0.0	International Bancshare	11,902	7,211	0.0
GEO Group REIT	23,000	3,498	0.0	Interpublic Group	77,700	23,937	0.1
Getty Realty REIT	15,016	4,240	0.0	Intra Cellular Therapies	21,300	15,449	0.1
GHC	793	5,875	0.0	InvenTrust Properties	16,300	4,274	0.0
Gibraltar Industries	6,109	4,435	0.0	Invesco	75,800	12,009	0.1
Gitlab A	21,900	11,531	0.1	IonQ	52,000	3,871	0.0
Glacier Bancorp	23,674	9,357	0.1	lovance Biotherapeutics	63,300	5,376	0.0
Glaukos	11,200	14,038	0.1	IPG Photonics	5,900	5,273	0.0
Global Net Lease	59,446	4,627	0.0	iRhythm Technologies	7,639	8,708	0.1
Globe Life N	14,200	12,373	0.1	Ironwood Pharma A	47,855	3,304	0.0
Globus Medical A	28,897	20,960	0.1	ISIS Pharmaceuticals	33,911	17,116	0.1
GMS	9,437	8,056	0.0	Itron	10,344	10,841	0.1
Godaddy A	29,200	43,203	0.3	ITT	17,000	23,257	0.1
Gogo	13,200	1,345	0.0	J&J Snack Foods	3,979	6,842	0.0
GoodRx Holdings	11,200	925	0.0	Jabil Circuit	26,148	30,125	0.2
Goodyear Tire & Rubber	5,300	637	0.0	Jack Henry and Associates	21,900	38,504	0.2
Goosehead Insurance A	3,600	2,190	0.0	Jack In The Box	3,351	1,808	0.0
Graco	32,990	27,698	0.2	Jackson Financial A	12,900	10,145	0.1
Grand Canyon Education	5,830	8,638	0.1	JAI	77,200	4,170	0.0
Granite Construction	5,937	3,896	0.0	Jamf Holding	12,506	2,185	0.0
Graphic Packaging	68,152	18,917	0.1	Janus International	24,900	3,330	0.0
Green Brick Partners	9,000	5,456	0.0	JBG SMITH Properties	25,600	4,129	0.0
Green Plains	3,700	621	0.0	Jefferies Financial Group	39,203	20,659	0.1
Greif A	5,151	3,135	0.0	JELD WEN Holding	7,000	999	0.0
Griffon	9,700	6,560	0.0	JetBlue Airways	48,400	3,122	0.0
Group 1 Automotive	2,858	8,998	0.1	JFrog	15,400	6,124	0.0
Guardant Health	23,641	7,230	0.0	John B Sanfilippo and Son	1,800	1,852	0.0
Guidewire Software	16,595	24,233	0.1	John Bean Technologies	6,751	6,790	0.0
GXO Logistics	26,800	14,333	0.1	John Wiley and Sons A	9,437	4,068	0.0
H & R Block	28,700	16,483	0.1	Jones Lang LaSalle	8,518	18,518	0.1
H&E Equipment Services	5,637	2,637	0.0	Juniper Networks	64,600	24,943	0.1
Haemonetics	13,795	12,086	0.1	Kadant	2,779	8,646	0.1
Halozyme Therapeutics	27,969	15,509	0.1	Kaiser Alum	622	579	0.0
Hamilton Lane A	6,500	8,507	0.0	KB Home	14,274	10,609	0.1
Hancock Whitney	15,374	7,787	0.0	Kemper	10,573	6,643	0.0
Hanesbrands	74,753	3,903	0.0	Kennametal	13,674	3,409	0.0
Hannon Armstrong	26,188	8,209	0.0	Kennedy Wilson Holdings	30,076	3,096	0.0
Hanover Insurance Group	6,837	9,083	0.1	Keros Therapeutics	8,000	3,872	0.0
Harley-Davidson	32,223	11,445	0.1	Kforce	2,800	1,842	0.0
Harmonic	35,200	4,388	0.0	Kilroy Realty REIT	26,274	8,673	0.1
Harmony Bioscienc	9,800	3,131	0.0	Kimco Realty	161,042	33,188	0.2
Hasbro	31,400	19,453	0.1	Kinsale Capital Group	4,800	19,585	0.1
HashiCorp A	24,200	8,634	0.0	Kirby	12,200	15,469	0.1
Hayward Holdings	29,900	3,895	0.0	Kite Realty Group Trust REIT	46,933	11,124	0.1
HB Fuller	16,816	13,705	0.1	Knife River	7,700	5,720	0.0
Healthcare Realty Trust	160,536	28,018	0.2	Knight-Swift Transportation Hldg	45,200	23,896	0.1
Healthequity	17,216	15,716	0.1	Knowles	17,190	3,142	0.0
Heartland Financial USA	6,537	3,077	0.0	Kohl's	41,394	10,078	0.1
Hecla Mining	151,816	7,798	0.0	Kontoor Brands	16,892	11,834	0.1

Handelsbanken Global Småbolag Index Criteria, cont.

	Number/Nominal amount in 1000's	Market value SEK t	% of fund capital		Number/Nominal amount in 1000's	Market value SEK t	% of fund capital
Korn Ferry	9,702	6,898	0.0	Mueller Industries	20,348	12,270	0.1
Krispy Kreme	22,400	2,552	0.0	Mueller Water Products A	49,336	9,363	0.1
Krystal Biotech	6,500	12,641	0.1	MYR Group	2,800	4,024	0.0
Kymera Therapeutics	15,400	4,868	0.0	Myriad Genetics	24,188	6,266	0.0
Kyndryl Holdings	43,500	12,120	0.1	N-able	9,200	1,484	0.0
La-Z-Boy	10,602	4,186	0.0	Natera	23,200	26,606	0.2
Ladder Capital A	27,300	3,264	0.0	National Beverage	6,483	3,518	0.0
Lakeland Financial	5,030	3,277	0.0	National Health Investors REIT	12,951	9,289	0.1
Lamar Advertising A	19,681	24,913	0.1	National Storage Affiliates	16,816	7,341	0.0
Lamb Weston Holdings	30,400	27,069	0.2	National Vision Holdings	25,000	3,466	0.0
Lancaster Colony	4,672	9,350	0.1	Navient	20,100	3,099	0.0
Landstar System	7,544	14,739	0.1	NBT Bancorp	9,295	3,800	0.0
Lantheus Holdings	17,300	14,710	0.1	nCino	11,700	3,897	0.0
Lattice Semiconductor	28,300	17,380	0.1	NCR Voyi	29,004	3,793	0.0
Laureate Education A	28,800	4,557	0.0	Nelnet A	2,351	2,511	0.0
Lazard	19,600	7,925	0.0	Neogen	57,664	9,545	0.1
LCI Industries	5,181	5,672	0.0	NeoGenomics	22,500	3,305	0.0
Lear	10,700	12,942	0.1	Net Power A	8,300	864	0.0
LegalZoom	18,100	1,608	0.0	NetScout Systems	15,032	2,912	0.0
Legend Biotech	46,900	21,998	0.1	Neumora Therapeutics	19,700	2,051	0.0
Leggett & Platt	27,700	3,362	0.0	Neurocrine Biosciences	22,267	32,464	0.2
Lennox Intl	4,900	27,761	0.2	New York Community Bancorp	149,347	5,093	0.0
Leslie's	55,000	2,441	0.0	New York Times A	38,404	20,827	0.1
Levi Strauss A	26,200	5,349	0.0	Newell Brands	74,700	5,071	0.0
LGI Homes	6,365	6,032	0.0	Newmark Group A	39,917	4,325	0.0
Liberty Broadband A	3,100	1,792	0.0	Newmarket	1,600	8,736	0.1
Liberty Broadband C	33,100	19,216	0.1	News	107,100	31,270	0.2
Liberty Latin America A	26,900	2,738	0.0	Nexstar Media Group	7,130	12,535	0.1
Liberty Media Corp-Liberty Formula One C	45,900	34,921	0.2	Nextracker A	31,810	15,793	0.1
Liberty Media Corp-Liberty SiriusXM C	28,300	6,641	0.0	NMI Holdings	16,700	6,020	0.0
Liberty SiriusXM A	14,400	3,378	0.0	NNN REIT	37,100	16,737	0.1
Life Time Group Holdings	6,100	1,216	0.0	Nordson	11,030	27,093	0.2
Lifestance Health Group	9,500	494	0.0	Nordstrom	21,830	4,906	0.0
Ligand Pharmaceuticals	4,858	4,335	0.0	Norwegian Cruise Line	88,500	17,611	0.1
Lincoln Electric Holdings	16,916	33,794	0.2	Nova	16,200	4,529	0.0
Lincoln National	26,800	8,827	0.1	Novanta	7,811	13,492	0.1
Lindsay	2,872	3,737	0.0	NuScale Power A	14,400	1,783	0.0
Lions Gate Entertainment A	29,318	2,925	0.0	Nutanix A	51,800	31,186	0.2
Lithia Motors A	5,658	15,127	0.1	Nuvalent A	7,700	6,186	0.0
Littelfuse	3,465	9,379	0.1	NV5 Global	2,300	2,265	0.0
Live Oak Bancshares	5,600	2,079	0.0	ODP	4,762	1,980	0.0
LiveRamp	13,567	4,445	0.0	Olaplex Holdings	76,200	1,243	0.0
Louisiana Pacific	14,176	12,360	0.1	Old National Bancorp	76,659	13,955	0.1
LPL Financial Holdings	16,181	47,861	0.3	Old Republic	49,071	16,058	0.1
LTC Properties REIT	9,430	3,445	0.0	Ollie's Bargain Outlet Holdings	13,300	13,827	0.1
Lucid Group	224,100	6,194	0.0	Omega Healthcare Investors REIT	52,313	18,975	0.1
Lumen Technologies	221,500	2,580	0.0	Omniceil	10,923	3,131	0.0
Lumentum Holdings	27,647	14,909	0.1	OneMain Holdings	27,381	14,061	0.1
LXP Industrial Trust	79,215	7,651	0.0	Onto Innovation	10,600	24,647	0.1
Lyft	74,400	11,110	0.1	Opendoor Technologies	135,100	2,633	0.0
M I Homes	7,000	9,054	0.1	Openlane	34,525	6,066	0.0
Macerich	60,556	9,902	0.1	Option Care Health	33,300	9,769	0.1
Macy's	49,465	10,058	0.1	Organon & Co	64,000	14,030	0.1
Madison Square Garden	5,800	2,103	0.0	Ormat Technologies	15,644	11,879	0.1
Madison Square Garden Sports A	2,872	5,722	0.0	Oscar Health A	12,000	2,010	0.0
Madrigal Pharmaceuticals	3,600	10,681	0.1	OSI Systems	3,665	5,338	0.0
Magnit	23,500	3,307	0.0	Outfront Media	40,583	6,146	0.0
Manhattan Assoc	13,288	34,713	0.2	Owens & Minor	14,200	2,030	0.0
Manpower Group	10,400	7,688	0.0	Owens Corning	22,100	40,658	0.2
Marathon Digital Holdings	59,100	12,424	0.1	Oxford Industries	3,326	3,528	0.0
Maravai LifeSciences Holdings A	32,900	2,495	0.0	Pacific Premier Bancorp	17,523	4,263	0.0
Marcus & Millichap	7,766	2,592	0.0	Pacira BioSciences	11,923	3,612	0.0
MarketAxess Holdings	7,744	16,446	0.1	PagerDuty	16,900	4,104	0.0
Marqeta A	77,800	4,515	0.0	Palomar Holdings	4,210	3,618	0.0
Marriott Vacation Worldwide	7,177	6,637	0.0	Papa Johns International	5,851	2,911	0.0
Marten Transport	14,779	2,888	0.0	Paramount Global B	104,000	11,443	0.1
Masimo	11,230	14,978	0.1	Paramount Group REIT	59,720	2,928	0.0
MasTec	13,400	15,183	0.1	Park National	2,965	4,469	0.0
Masterbrand	28,500	4,431	0.0	Pathward Financia	4,500	2,696	0.0
Match Group	53,000	17,052	0.1	Patrick Industries	2,908	3,343	0.0
Materion	3,766	4,313	0.0	Patterson	20,300	5,185	0.0
Matson	5,700	7,906	0.0	Paycom Software	12,900	19,541	0.1
Mattel	77,900	13,414	0.1	Paycor HCM	15,200	2,044	0.0
Maximus	11,416	10,361	0.1	Paylocity Holding	10,051	14,034	0.1
MaxLinear	20,081	4,281	0.0	Paymentus Holdings	1,100	221	0.0
McGrath Rent	4,258	4,805	0.0	Payoneer Global	44,800	2,628	0.0
Medical Prop REIT	230,352	10,514	0.1	PDF Solutions	4,800	1,849	0.0
Medpace Holdings	4,700	20,499	0.1	Pegasystems	10,544	6,759	0.0
Mercury General	3,258	1,833	0.0	Peloton Intera A	54,200	1,940	0.0
Merit Medical Systems	13,309	12,114	0.1	PennyMac Financial Services	8,400	8,415	0.0
Meritage Homes	7,423	12,723	0.1	PennyMac Mortgage Investment Trust	26,011	3,788	0.0
MFA Financial REIT	23,847	2,687	0.0	Penske Auto Group	4,416	6,969	0.0
MGIC Investment	60,482	13,803	0.1	Penumbra	9,058	17,264	0.1
MicroStrategy A	3,286	47,935	0.3	Perdoceo Education	13,300	3,017	0.0
Middleby	12,200	15,841	0.1	Perficient	7,112	5,633	0.0
MillerKnoll	17,177	4,819	0.0	Phillips Edison	31,100	10,773	0.1
Minerals Technologies	6,637	5,845	0.0	Phreesia	10,200	2,290	0.0
Mirion Technologies A	46,831	5,326	0.0	Pilgrims Pride	3,000	1,223	0.0
Mister Car Wash	34,000	2,564	0.0	Pinnacle Financial Partners	14,895	12,626	0.1
MKS Instruments	12,700	17,562	0.1	Piper Sandler	3,772	9,194	0.1
Modine Manufacturing	10,600	11,247	0.1	PJT Partners A	4,300	4,914	0.0
Moelis A	11,751	7,076	0.0	Planet Fitness A	15,781	12,299	0.1
Mohawk Industries	9,211	11,080	0.1	Plexus	5,637	6,160	0.0
Molina Healthcare	11,737	36,954	0.2	Plug Power	80,400	1,984	0.0
Monolithic Power Systems	10,344	90,011	0.5	Polaris Industries	10,700	8,874	0.1
Morningstar	5,572	17,458	0.1	Pool	8,344	27,157	0.2
Morphic Holding	12,500	4,510	0.0	Post Holdings	12,609	13,909	0.1
Mosaic	74,700	22,862	0.1	Potlatch REIT	17,443	7,276	0.0
MP Materials A	37,300	5,029	0.0	Power Integrations	12,902	9,590	0.1
Mr Cooper Group	12,100	10,409	0.1	PowerSchool Holdings A	17,700	4,197	0.0
MSA Safety	8,644	17,181	0.1	Premier A	32,395	6,405	0.0
MSC Industrial A	10,330	8,676	0.1	Prestige Consumer Healthcare	13,381	9,757	0.1

Handelsbanken Global Småbolag Index Criteria, cont.

	Number/Nominal amount in 1000's	Market value SEK t	% of fund capital		Number/Nominal amount in 1000's	Market value SEK t	% of fund capital
PriceSmart	5,958	5,123	0.0	SiteOne Landscape	9,237	11,877	0.1
Primerica	8,937	22,391	0.1	SiTim	5,084	6,697	0.0
Primo Water	35,441	8,201	0.0	SiJW Group	6,865	3,942	0.0
Primoris Services	10,500	5,548	0.0	Skechers USA A	30,990	22,685	0.1
Privia Health Group	18,000	3,313	0.0	Skyline Champion	13,200	9,471	0.1
Procept BioRobotics	12,100	7,828	0.0	Skywest	7,600	6,605	0.0
Procure Technologies	18,900	13,272	0.1	SL Green Realty REIT	15,465	9,276	0.1
PROG Holdings	7,600	2,791	0.0	Smartsheet A	31,875	14,880	0.1
Progress Software	7,716	4,434	0.0	SoFi Technologies	188,500	13,195	0.1
Progyny	16,900	5,120	0.0	SolarWinds	7,700	983	0.0
Pros Holdings	7,100	2,154	0.0	Sonic Automotive A	4,500	2,596	0.0
Prosperity Bancshares	18,731	12,128	0.1	Sonoco Products	15,967	8,576	0.0
Provident Financial Services	17,674	2,686	0.0	Sonos	29,000	4,533	0.0
PTC	25,300	48,675	0.3	Sotera Health	29,400	3,696	0.0
PTC Therapeutics	22,200	7,189	0.0	SouthState	14,558	11,782	0.1
Pure Storage A	68,453	46,548	0.3	Spectrum Brands Holdings	7,843	7,137	0.0
PVH	12,700	14,239	0.1	Sphere Entertainment	4,300	1,597	0.0
Q2 Holdings	13,816	8,827	0.1	SpringWks Therapeutics	19,800	7,899	0.0
Quaker Houghton	2,679	4,815	0.0	Sprinklr A	19,100	1,946	0.0
Qualys	6,951	10,497	0.1	Sprout Social A	9,000	3,401	0.0
QuantumScape A	89,000	4,637	0.0	Sprouts Farmers Market	21,800	19,314	0.1
QuidelOrtho	11,819	4,158	0.0	SPS Commerce	8,100	16,140	0.1
R1 RCM	31,600	4,203	0.0	SPX Technologies	9,409	14,163	0.1
Radian Group	27,585	9,085	0.1	Squarespace A	16,600	7,670	0.0
RadNet	16,500	10,296	0.1	SSR Mining	44,283	2,118	0.0
Ralph Lauren	11,200	20,764	0.1	St Joe	12,874	7,458	0.0
Rambus	24,197	15,057	0.1	Staar Surgica	12,900	6,504	0.0
Rapid7	16,900	7,737	0.0	STAG Industrial REIT	37,502	14,321	0.1
Rayonier	40,339	12,427	0.1	Stagwell A	10,700	773	0.0
Ready Capital	37,830	3,277	0.0	Standex Internationa	2,700	4,608	0.0
Recursion Pharmaceuticals A	52,100	4,138	0.0	Starwood Property Trust REIT	87,397	17,530	0.1
Regal Rexnord	12,814	18,350	0.1	Steel Dynamics	30,100	41,280	0.2
Regency Centers	33,500	22,067	0.1	Steelcase A	19,818	2,720	0.0
Reinsurce Group of America	16,900	36,738	0.2	Stellar Bancorp	5,300	1,289	0.0
Reliance	11,681	35,330	0.2	Stepan	4,165	3,703	0.0
Remitly Global	27,700	3,555	0.0	StepStone Group A	8,128	3,950	0.0
Renasant	10,223	3,306	0.0	Stericycle	16,900	10,404	0.1
Repligen	13,533	18,067	0.1	Sterling Construction	7,200	9,023	0.1
Resideo Technologies	34,200	7,084	0.0	Steven Madden	19,703	8,826	0.1
Retail Opportunity Investments REIT	44,197	5,818	0.0	Stewart Info.Serv.	4,700	3,090	0.0
Revolution Medic	36,675	15,074	0.1	Stifel Financial	19,232	17,139	0.1
Revolve Group A	16,300	2,746	0.0	Stock Yards Bancorp	2,900	1,525	0.0
Revyty	26,260	29,161	0.2	StoneX Group	2,064	1,646	0.0
Rexford Industrial Realty REIT	45,502	21,487	0.1	Strategic Education	4,360	5,110	0.0
Reynolds Consumer Products	13,500	4,000	0.0	Stride	7,700	5,749	0.0
RH	3,296	8,532	0.0	Summit Materials A	16,500	6,397	0.0
Rhythm Pharmaceuticals	15,921	6,923	0.0	Summit Therap Fg	63,900	5,278	0.0
RingCentral A	17,770	5,307	0.0	Sun Communities REIT	29,516	37,616	0.2
Riot Platforms	49,600	4,801	0.0	Sunrun	53,700	6,745	0.0
Rithm Capital	111,494	12,882	0.1	Supernus Pharmaceuticals	17,216	4,877	0.0
Rivian Automotive A	152,100	21,617	0.1	Surgery Partners	13,400	3,376	0.0
RLJ	7,330	10,921	0.1	Sweetgreen	17,500	5,586	0.0
RLJ Lodging Trust REIT	31,541	3,217	0.0	Sylvamo	4,300	3,124	0.0
Robert Half	21,100	14,297	0.1	Symbotic A	9,300	3,463	0.0
Robinhood Markets A	104,500	25,133	0.1	Synaptics	8,437	7,881	0.0
Rocket Lab USA	71,700	3,645	0.0	Synovus Financial	25,472	10,841	0.1
Rocket Pharmaceuticals	18,200	4,150	0.0	Tandem Diabetes Care	17,600	7,510	0.0
Rogers	5,472	6,989	0.0	Tanger	24,753	7,107	0.0
Roku A	24,900	15,803	0.1	Tapistry	59,346	26,893	0.2
Royal Gold	16,802	22,271	0.1	Taylor Morrison Home	21,760	12,776	0.1
RPM International	33,832	38,580	0.2	TD Synnex	13,042	15,939	0.1
Rush Enterprises A	21,439	9,506	0.1	Tegna	37,508	5,537	0.0
RXO	22,000	6,093	0.0	Teladoc Health	28,800	2,983	0.0
Ryan Specialty Holdings A	20,100	12,327	0.1	Teleflex	10,500	23,388	0.1
Ryder System	7,626	10,005	0.1	Telephone and Data Systems	18,225	4,001	0.0
S and T Bancorp	7,216	2,552	0.0	Tempur Sealy International	38,920	19,512	0.1
Sabra Health Care REIT	49,006	7,992	0.0	Tenable Holdings	23,700	10,938	0.1
Safehold	17,643	3,604	0.0	Tenet Healthcare	21,118	29,751	0.2
Safety Insurance Group	4,258	3,383	0.0	Tennant	4,765	4,968	0.0
Saia	6,858	34,447	0.2	Teradata	21,504	7,870	0.0
Sallie Mae	44,379	9,771	0.1	Terex	13,353	7,755	0.0
Sally Beauty Holdings	35,734	4,061	0.0	Terreno Realty REIT	27,530	17,254	0.1
Samsara A	39,900	14,240	0.1	Tetra Tech	9,609	20,808	0.1
Sarepta Therapeutics	21,215	35,498	0.2	Texas Capital Bancshares	8,623	5,583	0.0
Savers Value Village	5,800	752	0.0	TG Therapeutics	40,700	7,668	0.0
Schneider National B	14,900	3,812	0.0	Thor Industries	11,223	11,107	0.1
Scholastic	5,623	2,112	0.0	Timken	12,100	10,268	0.1
Schrodinger	12,000	2,458	0.0	TKO Group Holdings	10,637	12,165	0.1
Scilex Holding	11,168	228	0.0	Toast A	81,400	22,215	0.1
Scotts Miracle-Gro	14,744	10,159	0.1	Toll Brothers	22,400	27,323	0.2
Seacoast Banking of Florida	14,709	3,682	0.0	TopBuild	6,937	28,304	0.2
Sealed Air	32,700	12,048	0.1	Topgolf Callaway Brands	41,197	6,675	0.0
SEI	24,800	16,990	0.1	Toro	18,739	18,557	0.1
Select Medical Holdings	16,911	6,279	0.0	TowneBank	13,088	3,780	0.0
Selective Insurance Group	12,516	12,437	0.1	TPG A	19,700	8,648	0.1
Semtech	17,988	5,692	0.0	Tradeweb Marjets A	23,500	26,380	0.2
Sensata Technologies Holding	29,000	11,483	0.1	TransMedics Group	8,500	13,558	0.1
Sensient Technologies	12,737	10,007	0.1	Travel Leisure	16,800	8,003	0.0
SentinelOne A	51,663	11,517	0.1	TreeHouse Foods	11,709	4,543	0.0
Service Corporation International	26,648	20,073	0.1	Trex	28,632	22,475	0.1
Service Properties Trust	51,000	2,776	0.0	TRI Pointe Homes	20,755	8,188	0.0
ServisFirst Bancshares	10,523	7,042	0.0	TriMas	7,595	2,056	0.0
Shake Shack A	7,700	7,339	0.0	TriNet Group	7,537	7,982	0.0
Shift4 Payments A	13,400	10,409	0.1	Trinity Industries	13,490	4,274	0.0
Shoals Technologies Group A	41,800	2,762	0.0	TripAdvisor	19,900	3,753	0.0
Shutterstock	4,400	1,803	0.0	Triumph Financial	4,700	4,069	0.0
Silgan Holdings	20,788	9,319	0.1	Tronox Holdings	16,600	2,758	0.0
Silicon Laboratories	6,837	8,010	0.1	Trupanion	5,900	1,837	0.0
Simmons First National A	23,760	4,424	0.0	Trustmark	10,960	3,487	0.0
Simply Good Foods	21,300	8,150	0.0	Twillio A	40,800	24,546	0.1
Simpson Manufacturing	9,337	16,664	0.1	Two Harbors Investment REIT	27,649	3,868	0.0
Site Centers	56,280	8,642	0.1	Tyler Technologies	8,951	47,660	0.3

Handelsbanken Global Småbolag Index Criteria, cont.

	Number/Nominal amount in 1000's	Market value SEK t	% of fund capital
U-Haul Holding	1,400	915	0.0
U-Haul Holding B	20,300	12,903	0.1
U.S. Steel	19,200	7,686	0.0
Udemy	10,400	950	0.0
UDR	62,100	27,062	0.2
UFP Industries	11,495	13,634	0.1
UiPath A	78,400	10,528	0.1
Ultra Clean Holdings	15,300	7,939	0.0
Ultragenyx Pharmaceutical	21,323	9,281	0.1
UMB Financial	9,030	7,977	0.0
Under Armour	43,500	3,073	0.0
Under Armour C	39,700	2,745	0.0
Unifirst	3,679	6,683	0.0
United Bankshares	27,646	9,498	0.1
United Community Banks	23,139	6,239	0.0
United Parks & Resorts	7,700	4,429	0.0
United Therapeutics	10,800	36,434	0.2
Unity Software	50,300	8,661	0.1
Universal Display	9,600	21,375	0.1
Universal Health Services	11,300	22,130	0.1
Unum Group	43,107	23,332	0.1
Upbound Group	9,452	3,073	0.0
Upstart Holdings	14,900	3,722	0.0
Upwork	21,700	2,470	0.0
Uranium Energy	121,200	7,714	0.0
Urban Edge Properties	31,790	6,218	0.0
Urban Outfitters	13,453	5,848	0.0
US Foods Holding	42,341	23,756	0.1
US Physical Therapy	2,400	2,349	0.0
Utz Brands A	18,900	3,331	0.0
Vail Resorts	7,300	13,926	0.1
Valley National	83,087	6,142	0.0
Valmont Industries	3,865	11,234	0.1
Valvoline	27,600	12,627	0.1
Varonis Systems	21,800	11,075	0.1
Vaxcyte	27,300	21,831	0.1
Vera Therapeutics A	11,600	4,445	0.0
Veracyte	22,006	5,050	0.0
Verrato Corp	43,200	43,677	0.3
Vericel	12,479	6,063	0.0
Verint Systems	16,688	5,691	0.0
Veris Residential	23,957	3,806	0.0
Verra Mobility A	33,800	9,736	0.1
Vertex A	8,500	3,245	0.0
Vertiv Holdings A	80,400	73,710	0.4
VF	76,900	10,994	0.1
Viavi Solutions	51,610	3,755	0.0
Victoria's Secret & Co	18,442	3,451	0.0
Victory Capital Holdings A	6,500	3,286	0.0
Viking Therapeutics	21,900	12,294	0.1
Vir Biotechnology	26,400	2,488	0.0
Virtu Financial A	17,100	4,066	0.0
Virtus Investment Partners	1,200	2,870	0.0
Vishay Intertechnology	28,297	6,683	0.0
Visteon	7,351	8,306	0.0
Vivid Seats A	6,700	408	0.0
Vizio Holding A	6,300	721	0.0
Vontier	29,500	11,934	0.1
Vornado Realty Trust	37,000	10,301	0.1
Voya Financial	24,000	18,084	0.1
W.P. Carey REIT	43,800	25,535	0.1
WaFd	15,474	4,683	0.0
Walker & Dunlop	5,651	5,877	0.0
Warby Parker A	25,073	4,264	0.0
Watsco	7,058	34,625	0.2
Watts Water Technologies A	6,344	12,320	0.1
Wayfair	19,500	10,889	0.1
WD-40	3,065	7,129	0.0
Webster Financial	33,893	15,646	0.1
Wendys	33,457	6,009	0.0
Werner Enterprises	15,830	6,007	0.0
WesBanco	9,800	2,897	0.0
Wesco International	9,293	15,601	0.1
Westamerica	5,530	2,842	0.0
Western Alliance	20,760	13,811	0.1
Western Union	52,600	6,807	0.0
Westlake	10,300	15,797	0.1
WestRock	53,300	28,370	0.2
WEX	8,844	16,591	0.1
Whirlpool	8,000	8,659	0.1
Williams Sonoma	13,260	39,652	0.2
WillScot Mobile Mini Holdings A	38,573	15,376	0.1
Wingstop	6,244	27,948	0.2
Winnebago Industries	6,644	3,814	0.0
Wintrust Financial	12,323	12,862	0.1
Wolfspeed	1,900	458	0.0
Workiva A	11,200	8,657	0.1
Worthington Enterprises	2,816	1,411	0.0
Worthington Stee	6,416	2,267	0.0
WSFS Financial	11,205	5,577	0.0
Wyndham Hotels Resorts	15,700	12,304	0.1
Xencor	20,300	4,070	0.0
Xerox Holdings	33,100	4,075	0.0
Xpel	6,222	2,343	0.0
XPO	25,000	28,104	0.2
Yelp A	13,681	5,353	0.0
Yeti Holdings	19,900	8,040	0.0
Zentalis Pharma	21,500	931	0.0
Zeta Global Holdings A	29,000	5,421	0.0
Ziff Davis	7,216	4,207	0.0
Zillow Group A	13,300	6,344	0.0
Zillow Group C	36,000	17,686	0.1

	Number/Nominal amount in 1000's	Market value SEK t	% of fund capital
Zions	25,500	11,712	0.1
ZoomInf Technologies	54,500	7,370	0.0
Zuora A	22,700	2,387	0.0
Zurn Elkay Water Solutions	46,118	14,359	0.1
		11,121,452	64.4

URUGUAY

Arcos Dorados	19,400	1,849	0.0
		1,849	0.0

Listed equities		16,975,779	98.3
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Other financial instruments admitted to trading on a regulated market or equivalent market outside the EEA **0.0**

	Underlying Exposure SEK t	Market value SEK t	% of fund capital
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STOCK INDEX FUTURES

E-Mini Russ 2000 Sep 2024	226,342	0	0.0
Stock index futures		0	0.0

Transferable securities that are traded regularly on any other market which is regulated and open to the public **0.1**

	Number/Nominal amount in 1000's	Market value SEK t	% of fund capital
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LISTED EQUITIES

GERMANY

Software	9,762	3,989	0.0
Zooplus	1,191	3,001	0.0
		6,990	0.0

SWEDEN

Paradox Interactive	9,955	1,414	0.0
Surgical Science Sweden	18,129	2,268	0.0
Swedencare	11,961	706	0.0
Vimian Group	85,218	2,927	0.0
Yubico	15,338	3,474	0.0
		10,789	0.1

Listed equities		17,778	0.1
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Other financial instruments **0.3**

	Number/Nominal amount in 1000's	Market value SEK t	% of fund capital
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UNLISTED EQUITIES

AUSTRALIA

Home Consortium	38,909	1,984	0.0
		1,984	0.0

CANADA

Resolute Forest Products	3,800	0	0.0
		0	0.0

IRELAND

Arcadium Lithium	195,300	6,949	0.0
		6,949	0.0

ITALY

Bio-On	1,950	0	0.0
		0	0.0

JAPAN

Benefit One	15,100	2,155	0.0
Outsourcing	20,000	2,303	0.0
		4,458	0.0

LUXEMBOURG

SUSE	33,198	4,103	0.0
		4,103	0.0

UNITED STATES OF AMERICA

Apartment Income REIT	59,000	24,418	0.1
GCI Liberty	16,581	0	0.0
Mirati Ther (CVR)	11,000	0	0.0
New York REIT	13,388	0	0.0
OmniAb - 12.5 Earnout	817	0	0.0
OmniAb - 15.00 Earnout	817	0	0.0
Six Flags Entertainment	14,995	5,263	0.0
		29,681	0.2

Unlisted equities		47,175	0.3
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	Underlying Exposure SEK t	Market value SEK t	% of fund capital
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OPTIONS AND WARRANTS

Webuild Warrant 210802	136	0	0.0
Options and warrants		0	0.0

Total financial instruments with positive market value		17,040,733	98.7
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Total financial instruments with negative market value		0	0.0
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Net, other assets and liabilities		229,547	1.3
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Total fund capital		17,270,280	100.0
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The numbers in the tables are rounded to the nearest thousand and first decimal point, respectively, which may result in an amount in the summation of the columns that differs from the final total.

Handelsbanken Global Småbolag Index Criteria, cont.

Compilation, Company and Group exposure*

Company/Group	% of fund capital	Company/Group	% of fund capital
Liberty Media	0,3	Liberty Broadband Corp	0,1
Zillow Group	0,1		

* The table provides the combined units of fund capital per issuer in percent, where the fund has holdings in more than one type of securities issued by the same issuer. Underlying securities are shown within parentheses.

Information about the fund's securities lending

Volume of lent securities , SEK thousand: **3,092,428**

Volume of lent securities as a % of total lendable assets **18.1**

The ten largest issuers of collateral for securities lending per issuer, SEK thousand:

U.S.A.	796,101
France	285,621
United Kingdom	276,611
Belgium	84,796
Austria	50,804
Nvidia	41,231
Merck & Co	37,524
Microsoft	34,246
Apple	33,037
Meta Platforms	29,313

The largest counterparties for securities lending, SEK thousand

Barclays Bank	1,294,970
UBS, London Branch	541,864
Barclays Capital Securities	393,309
Merrill Lynch International	312,303
SEB	207,356
J.P. Morgan Securities	169,154
Goldman Sachs International	117,624
Morgan Stanley & Co. International	92,230
HSBC Bank	86,461
BNP Paribas Financial Markets	79,865

Type and quality of collateral, SEK thousand

Equities, shares	1,845,124
Bonds and other interest-bearing instruments	1,535,993
	3,381,117

We accept government bonds and treasury bills with a rating of AA- from S&P or Aa3 from Moody's or higher issued by the United States, the British government, states within the eurozone (Austria, Belgium, Finland, France, Germany, Ireland, Italy, Luxembourg, the Netherlands, Portugal and Spain) as well as Australia, Canada, Denmark, Japan, New Zealand, Norway, Sweden and Switzerland. We also accept equities in major and well-known indexes as collateral.

Profile of the collateral's duration, SEK thousand:

Less than 1 day	-
1 Day to 1 Week	-
1 Week to 1 Month	3,341
1 Month to 3 Months	11,308
3 Months to 1 Year	30,040
Above 1 Year	1,491,305
Open Maturity	1,845,124
	3,381,117

The domicile of the counterparties, SEK thousand:

Frankrike	79,865
United Kingdom	3,084,923
Sweden	216,328
	3,381,117

Currency of the collateral , SEK thousand:

AUD	57,736
CAD	2
CHF	2,034
DKK	104
EUR	482,266
GBP	405,140
HKD	44,895
JPY	344,214
NOK	35
NZD	127
SEK	124
SGD	5,585
USD	2,038,856
	3,381,117

Settlement and clearing, SEK thousand:

Triparty	3,381,117
	3,381,117

The profile of the duration for securities lending is undetermined, but may be immediately terminated.

The collateral received is held by J.P. Morgan Bank Luxembourg S.A. or another group and is not reused.

Information about returns and expenses:

Securities lending for the full year generated a total revenue of SEK 5,067 thousand of which 80% was passed on to the fund and 20% to J.P. Morgan Bank Luxembourg S.A. in its role as the intermediary of securities lending.

Counterparties for securities lending during the year:

-Barclays Bank
 -Barclays Capital Securities
 -BNP Paribas Financial Markets
 -BNP Paribas Prime Brokerage International Ltd
 -Citigroup Global Markets
 -Goldman Sachs International
 -Handelsbanken
 -HSBC Bank
 -J.P. Morgan Securities
 -Merrill Lynch International
 -Morgan Stanley & Co
 -SEB
 -UBS, London Branch

The fund is in no respect sponsored, guaranteed, approved, issued, promoted, sold or supported in any other manner by Solactive AG (Solactive) nor does Solactive offer any express or implicit guarantee with regard to the results to be obtained from the use of this index, the index trademark or the index level and/or the value at which the said index stands at any particular time. The index is calculated and published by Solactive. Solactive uses its best efforts to ensure that the index is calculated correctly, irrespective of its obligations towards the fund's issuer. Solactive has no obligation to notify any third party, including and not limited to investors in the fund and/or financial intermediaries in the fund, of any errors in the index. Neither the publication of the index, nor the licensing of the index or the index's trademark for the purpose of use in connection with the fund constitutes a recommendation by Solactive to invest capital in the fund, nor does it in any way represent an assurance or opinion of Solactive with regard to any investment in this fund.

Information from Handelsbanken Fonder AB

Management Company's Board of Directors, CEO, Auditors and Personnel

As of June 30, 2024

Handelsbanken Fonder AB

Board of Directors

DANIEL ANDERSSON, Chairman

Executive Vice President, Svenska Handelsbanken AB (publ), Head of the Handelsbanken Savings and Financing

MALIN HEDMAN BJÖRKMO

Consultancy specializing in corporate governance and financial regulations

HELEN FASTH GILLSTEDT

Managing Director and owner of a management consultancy firm

LARS SEIZ

Strategic advisor in asset management

ÅSA HOLTMAN ÖHMAN

Employee representative for the Union of Financial Sector Employees, Regional section, CHK club, Svenska Handelsbanken AB (publ)

Chief Executive Officer

MAGDALENA WAHLQVIST ALVESKOG

Management Company's auditors

Elected at the Annual General Meeting

PRICEWATERHOUSECOOPERS AB, PETER NILSSON

Personnel and organisation

The Management Company is a wholly-owned subsidiary of Svenska Handelsbanken AB (publ).

Key members of management within Handelsbanken Fonder AB are as follows:

Chief Executive Officer

MAGDALENA WAHLQVIST ALVESKOG

Head of Sustainability

AURORA SAMUELSSON

Deputy Chief Executive Officer

EMMA VIOTTI

Head of Products and Communications

EMMA VIOTTI

Chief Operating Officer

CARINA ROECK HANSEN

Head of Compliance

MONIKA JENKS

Head of Risk

FREDRIK ALHEDEN

Head of Sales

STEFAN BLOMÉ

Head of Corporate Governance and Board secretary

STAFFAN RINGVALL

CIO Active Asset Management

KATARINA PASCHAL

Head of Legal

FREDRIK KÖSTER

CIO Passive Asset Management and Asset Allocation

PÄR SJÖGEMARK

Post address: SE-106 70 STOCKHOLM

Telephone: +46-8-701 10 00

Information from Handelsbanken Fonder AB

Corporate Governance

Handelsbanken Fonder exercises an active ownership role. The purpose is to participate so that the Company takes decisions that lead to a sustainable and positive value growth, which in turn benefit our unit holders. We view our ownership role from a long-term perspective, given that changes in companies often take time to implement. As a guideline for our actions, the Board of Directors of Handelsbanken Fonder has adopted a Policy for shareholder engagement and responsible investments. Our work is also guided by those principles established in the Swedish Corporate Governance Code. The Management Company's work in nomination committees is also regulated by the Guidelines for nomination committees.

An essential channel is the regular contacts that our portfolio managers have with those companies in which we invest or intend to invest. This provides a very good opportunity to present our views on the performance demonstrated by the companies. We emphasize good corporate governance, sustainability and transparency at the companies in which we invest.

Handelsbanken Fonder AB participates in a number of nomination committees where we have a sufficiently large ownership to be able to influence the recommendations to the composition of the board of directors. The board shall have extensive and relevant competence and its composition shall be characterized by different perspectives. We work actively for a more equal distribution of genders in the boards. The management companies ambition is to vote at the annual general meetings where we have significant ownership and where our votes could impact the course of events, which is normally over approximately 0.5 per cent of the votes.

We participate in a substantial number of annual meetings each year, in the Nordics, but also in other countries where we have a substantial ownership. In some cases, companies request a dialogue with shareholders prior to a proposal being presented at the annual meeting to gain support for the proposal by the major shareholders.

Handelsbanken Fonder AB participates in such discussions to the extent we have been invited and presents our views that aim at achieving a favourable result for unit holders.

The Management Company's Policy for shareholder engagement and responsible investments is available on our website at: <https://www.handelsbanken.se/sv/om-oss/svenska-dotterbolag/handelsbanken-fonder/our-work>.

Responsible Investments

Handelsbanken Fonder's vision is to create financial wealth and planetary health through sustainable investments. In order to clarify our path to achieving this, we have established sustainability goals, constituting part of Handelsbanken Group's obligations under the UN Principles for Responsible Banking, which the Bank signed in 2019, and the fund company's obligations according to the Net Zero Asset Managers (NZAM) initiative. The purpose of setting quantitative goals is to ensure measurable results, and also allow our stakeholders to follow our development. The goals encompass all of our funds, and relate to two main areas.

Paris-aligned investment portfolios

- 50 per cent reduction in our funds' emission intensity by 2030.
- doubling of investments in climate-related solutions by 2030.

Increase our contribution to the 2030 Agenda for Sustainable Development

- increase the proportion of sustainable investment by 30 per cent by 2025.
- increase engagement activities with a positive outcome every year until 2025.

Handelsbanken Fonder's sustainability work is guided by our Policy for shareholder engagement and responsible investment. The Policy describes the starting point for integration of sustainability, our undertakings in terms of Global Compact, the Principles for

Responsible Investment (PRI) and international norms and conventions. It also describes the methods for sustainability applied in the asset management and principles of our corporate governance. Read more about this in the reports for each individual fund and in the Management Company's Policy for shareholder engagement and responsible investments that is available at: <https://www.handelsbanken.se/sv/om-oss/svenska-dotterbolag/handelsbanken-fonder/our-work>.

Accounting and valuation principles

The Annual Report is drawn up in accordance with generally accepted accounting principles. The accounting principles for the securities funds are based on the Swedish Investment Funds Act (2004:46) and on the Alternative Investment Fund Managers Act (2013:561) for our non-UCITS funds, ESMA's guidelines. The principles are also based on the Swedish Investment Fund Association's Guidelines for Key Ratio Accounting of Swedish UCITS and non-UCITS funds as well the Financial Supervisory Authority's regulations regarding Swedish UCITS funds (FFFS 2013:9) and the Financial Supervisory Authority's regulations regarding alternative investment fund managers (FFFS 2013:10) for our non-UCITS funds. Further, applicable provisions in the Swedish Accounting Act are also applied. Accounting is based on the transaction date.

Valuation principles

Financial instruments, assets and liabilities are valued at market value.

Equities and equity-related instruments are valued primarily at the official closing price, thereafter at the latest trading price from the same day as the time of the valuation.

Interest-bearing securities are valued primarily at the bid price. Swedish government bonds and covered bonds are valued primarily at the median mid-yield.

Interest rate and currency derivatives that are not exchange-traded are valued in accordance with generally-accepted valuation models.

In the event a reliable price is unavailable, alternatively the instrument is not regularly traded, a valuation model can be utilized. This also applies when an instrument that is normally valued through the use of a market price is no longer deemed to have a reliable price.

Financial instruments, assets and liabilities that are revalued to the fund's portfolio currency are recalculated based on the official closing exchange rate on the balance sheet date.

Foreign withholding taxes

Due to the changes in the tax regulations for Swedish funds on January 1, 2012, as well as the developments within taxation, there is significant uncertainty with regard to the application of withholding taxes on equity distributions. This can result in both higher revenues and increased expenses regarding withholding taxes in funds with foreign holdings. The revenues or expenses will be reported when received or paid, respectively. The distributions will be reported in the amount actually received, although it cannot be ruled out that the withholding taxes can be revised, which would result in an additional withholding tax on the previously received distributions made in the fund. A remittance (repayment of withholding tax paid) is reported when received. With regard to restitution for certain funds and from certain countries, e.g., Denmark and Finland, the principle of reporting restitution when received or paid can be waived if there are tax and reporting grounds for doing so.

More information

You will find the complete information brochure with fund rules, fact sheets and current share price performance on our website at www.handelsbanken.se/funds. For further information on the subscription and redemption of fund units, please contact your local Handelsbanken branch office.

Definitions

Fund statistics

Average fund capital – Calculated as the mean value of the fund's net asset value during the year (or that portion of the year during which the fund existed). The fund's net asset value is calculated on a daily basis.

Average yearly return, 2, 5 and 10 years, respectively – The fund's average effective annual yield during the last 2, 5 or 10 years, respectively.

Collected management costs in % of average fund capital – Actual management fees collected. Expenses are calculated daily and represent costs for management, administration, marketing and distribution. Expressed in percent of the average fund capital and calculated on a rolling 12-month basis.

Costs for monthly savings SEK 100 – Total costs charged to a unit holder who had SEK 100 invested on the first banking day of each month during the year and retained the investment throughout the year. Calculated for the full year only and for funds and share classes that have existed during the full year. The corresponding amount for funds with EUR as the base currency is EUR 10. The corresponding amount for funds with NOK as the base currency is NOK 100.

Costs for one-time subscription SEK 10 000 – Total costs charged to a unit holder who had SEK 10 000 invested in the fund at the beginning of the year and retained the investment throughout the year. Calculated for the full year only and for funds and share classes that have existed during the full year. The corresponding amount for funds with EUR as the base currency is EUR 1 000. The corresponding amount for funds with NOK as the base currency is NOK 10 000.

Dividends per unit – The Management Company determines the amount of the dividend to be paid to fund unit holders of the distribution share class on an annual basis. Distributions are paid to those fund unit holders registered for distribution shares on the distribution date determined by the Management Company.

Duration – The duration of a fund is a measure of how sensitive the fund is to changes in interest rates. Simply stated, it is the weighted average of the residual maturity in the fund's investments. Measured in years or months.

Fund capital – The fund's net asset value on the closing date for the respective year.

Fund's total net flow – Subscriptions less redemptions in the fund, excluding reinvested dividends and any flows from mergers.

Index – The index used by the fund as its benchmark.

Index incl. dividends – Performance of the fund's benchmark during the respective year. Performance is expressed in percent and is converted to the currency for each share class in those cases where the index is published in another currency. The table shows the index including dividends.

Management fees and other administrative or operating costs – From the 1 of January management fees and other administrative or operating costs replace ongoing charges. The cost measurement includes management fee and refer to the ongoing costs in the fund, excluding transaction costs for securities, interest expenses, transaction-related tax expenses and any performance-based fees.

When the fund engages in security lending, 80% of the revenue earnings derived from the lending agreement is allocated to the fund whilst the remaining 20% is allocated to the securities lending agent. Given that the revenue allocation agreement increases the fund's costs, the remuneration paid to the securities lending agent will be included in the management fees and other administrative or operating costs.

The measure is based on the fees deducted from the fund during the period. It is expressed as a percentage of the average fund capital and calculated on a rolling 12-month basis.

A supplement for the underlying fund's most recently available management fees and other administrative or operating costs, after deducting for discounts received, will be added for funds that invest in other funds.

Net asset value – Net asset value expressed as the rate prevailing on the balance sheet date for the respective year.

Number of units – The number of outstanding units on the last banking day for the respective year. Reported in thousandths of units.

Other assets in the balance sheet contain receivables for unsettled trades, received after balance sheet date. This applies to both sold securities and issued fund shares.

Other costs in the income statement include transaction costs, taxes and bank costs.

Other financial costs in the income statement include expenses for security lending.

Other financial income in the income statement includes premiums for security lending and discounts for management costs in underlying funds.

Other income in the income statement

refers to money paid back for bank charges and taxes.

Other liabilities in the balance sheet contain liabilities for unsettled trades, paid after balance sheet date. This applies to both purchased securities and redemption of fund shares.

Other techniques and instruments – Techniques and instruments used to improve the effectiveness of fund management refers to the following: techniques and instruments are attributable to transferable securities and money market instruments used in a cost-effective manner to lower risks and expenses or to increase returns in the fund with a risk level that is consistent with the fund's risk profile and applicable rules for the distribution of risk. Example of techniques and instruments include securities lending and agreements on the repurchase of securities sold, i.e., repos and reverse repo transactions.

Risk – The calculation of the fund's risk is the same for all EU member states. 1 is for the lowest risk (small price fluctuations) and 7 is for the highest risk (risk for substantial price fluctuations). The classification is based on the standard deviation (volatility) for the fund, calculated using the unit values over a five-year period. If five years of performance is not available, the standard deviation for the relevant comparable index or other benchmark will be used. Risk describes primarily market risk and currency risk.

Share classes – A fund can have several share classes. Different share classes have different conditions, e.g., currency, with dividends or without, management fee or an initial minimum subscription amount. Fund capital is the same for the share classes and therefore information refers to the fund as a whole unless stated otherwise. Fund units within each individual share class are the same size and have the same rights to the assets included in the fund. The distribution in a distribution share class impacts the relationship between the value of units that are non-distribution and the value of the units that are distribution, with the value of the distribution fund units decreasing in relation to the size of the distribution.

Share of turnover conducted via closely related securities companies – The proportion of fund purchases and sales of financial instruments conducted by Handelsbanken in terms of value. Expressed in percent of the fund's total turnover.

Share of turnover conducted between funds managed by the same fund management company – The proportion of fund purchases and sales of financial instruments

conducted on behalf of the securities fund from another fund managed by the same fund management company. Expressed in percent of the fund's total turnover.

Total returns – Reports how the value of a unit has changed during the respective year. If the fund has paid dividends during the year the change in value has been calculated as though the dividend or contribution before tax was added back on the distribution date. Annual return is measured in percent from the date of the previous year's closing date to the closing date for the respective year. Returns for the semi-annual review are reported for the first half of the current year.

Transaction costs – Expressed partly as an amount and partly as a percentage of the value of the financial instruments turned over. The value refers to the overall market value, but for futures and future related instruments the value refers to the exposure value. Calculated on a rolling 12-month basis. Reported in the Income Statement under the heading "Other expenses". Examples of transaction costs are brokerage and derivative costs.

Turnover rates (general principle) – The fund's turnover rate calculated, on the one hand, as the ratio between the lowest total amount for securities purchased or sold during the year and, on the other hand, as the average fund capital during the same period. With regard to equity funds, fixed income securities with a residual maturity of a maximum of 397 days at the time of acquisition are excluded from purchased or sold securities. The turnover rate is reported as the number of times turned over per year and is calculated on a rolling 12-month basis.

Turnover rate (leveraged funds) – If a fund has traded with derivative instruments during the period and the turnover calculation conducted in accordance with the general principle makes the turnover information appear misleading, the fund's turnover rate is also calculated by decreasing the total of purchased and sold financial instruments during the period by the total of the subscribed and redeemed units in the fund. This amount is divided by the fund's average fund capital during the period. Negative turnover arises when the total amount for purchased and sold fund units exceeds the total amount for purchased and sold derivatives.

Volume of lent securities as a % of total lendable assets – Is the market value of lent securities as of the balance sheet date divided by the market value of the fund's financial instruments with positive market value.

Key figures for risk follow-up

In order to obtain relevant comparisons, dividends have been reinvested in the funds and their respective benchmarks. All key figures have also been calculated on the basis of the Annual effective yields. The values for the past two years have been used for the majority of the funds. A risk forecast has been made for more recent funds, with fund holdings as of balance sheet date as the basis. In these cases, historical data for relevant reference portfolios is used for the calculation of the risk forecast.

Active return states the annual over- or under effective return attained by the fund in comparison to its benchmark.

Active Share compares the equity fund's holdings with the holdings in its benchmark. The key figures are stated in percent, from 0% (exact same distribution as the index) to 100% (none of the holdings are included in the index). The measurement is calculated as one-half of the sum of the absolute deviations between a securities' weighting in the fund and its weight in the index.

Information ratio is a measure of the active returns attained by the fund when deviating from its benchmark. It is the ratio between the active returns and the tracking error. A negative information ratio means that the

fund has underperformed its benchmark.

Index shows the average returns on the underlying market in which the fund invests.

Sharpe ratio/Sharpe ratio in index is a measure of the fund/index's return, taking into consideration the risk of the fund/index. A high return attained at a lower risk is better than an equivalent return attained at a high risk. Calculated, on the one hand, as the ratio between the return, less the risk-free interest (interest on government securities) and, on the other hand, as the total risk of the fund/index. The Sharpe ratio is the most relevant ratio for comparing.

Spread exposure is shown for fixed income funds, as of the closing date, and is a measure of credit risk. The spread exposure

shows how much the fund will depreciate, in percent of the value of the fund, if the spread between the value of a fixed income fund and government bonds is doubled. Calculated as capital-weighted credit duration multiplied by the spread of the instrument (differential) compared to the government yield curve.

Tracking error measures the standard deviation of the difference in the yields between the fund and its benchmark (the variation in the relative yields). The historical tracking error indicates how much the fund's yield has deviated from benchmark.

Total risk/Total risk in index is stated as the standard deviation for variations in the monthly yields of the fund/index. The higher the number, the higher the risk.

VaR is a parametric in this case and is calculated in accordance with the covariance method. The covariance matrix is presented by the risk system and is updated on a monthly basis. The confidence level is 95% and the time horizon is one day.

Abbreviations

A number of abbreviations are used for certain securities in the table of contents:

ADR	American Depository Receipt	IR	Redemption Right
ADS	American Depository Share	KV	Convertible
BTA	Interim Share	NVDR	Non-Voting Depository Receipt
CB	Callable Bond	Pref	Preference Share
ETF	Exchange Traded Fund	SDB	Swedish Deposit Certificate
f/r	Foreign Registered	TO	Warrants
FRN	Floating Rate Note	TR	Subscription Right
GDR	Global Depository Receipt		

[The prospectus, fund rules and fact sheets for each fund are available in the mutual fund price list at handelsbanken.se/funds.](#)

Handelsbanken Fonder AB is a wholly-owned subsidiary of Svenska Handelsbanken AB (PLC).

About risk

Historical yields are not a guarantee of future returns. A fund can both increase and decrease in value and it is not guaranteed that you will recover the entire invested amount. Note that a fund with risk level 5-7, as stated in the fund's fact sheet (KID), can vary greatly in value due to the fund's composition and management methodology. Summary of investors' rights, prospectus, fund rules and KID are available under each fund at [handelsbanken.se/funds](#).